



# VITA/TCE Volunteer Tax Alert (VTA)

*Thank you for volunteering and for your dedication to top QUALITY service!*

<b>VTA Number</b>	VTA-2018-06
<b>Date Issued</b>	March 16, 2018
<b>Intended Audience</b>	Partners, Volunteers, and IRS SPEC Relationship Managers
<b>Purpose</b>	To provide an update on the “extender” provisions
<b>Extenders</b>	<p>The Internal Revenue Service is now processing tax year 2017 returns claiming the following tax benefits:</p> <ul style="list-style-type: none"><li>• Exclusion from gross income of discharge of qualified principal residence indebtedness (often, foreclosure-related debt forgiveness), claimed on <a href="#">Form 982</a>,</li><li>• Mortgage insurance premiums treated as qualified residence interest, generally claimed by low- and middle-income filers on <a href="#">Schedule A</a>,</li><li>• Deduction for qualified tuition and related expenses claimed on <a href="#">Form 8917</a>, and</li><li>• Credit for nonbusiness energy property claimed on <a href="#">Form 5695</a> (<b>Updated per IR-2018-59</b>).</li></ul>
<b>Message to Volunteers</b>	<ol style="list-style-type: none"><li>1. Taxpayers who are eligible for any of the four tax benefits mentioned above can now file their tax returns.</li><li>2. Eligible taxpayers who already filed their tax returns but did not include these benefits should file amended returns.</li></ol>
<b>Resources</b>	<ul style="list-style-type: none"><li>• <a href="#">Legislative Extenders tab</a> in Publication 4012</li><li>• <a href="#">Legislative Extenders lesson</a> in Publication 4491</li><li>• <a href="#">IRS.gov/newsroom/three-popular-tax-benefits-retroactively-renewed-for-2017-irs-ready-to-accept-returns-claiming-these-benefits-e-file-for-fastest-refunds</a></li><li>• <a href="#">IRS.gov/newsroom/taxpayers-can-now-e-file-returns-including-four-tax-benefits-related-to-incentives-for-energy-production-and-conservation</a></li><li>• <a href="#">IRS.gov/extenders</a></li></ul>

*For additional questions, please talk to your site coordinator, partner or IRS SPEC relationship manager.*