

Internal Revenue Service

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Department of the Treasury

Washington, DC 20224

Third Party Communication: None

Date of Communication: Not Applicable

Person To Contact:

, ID No.

Telephone Number:

Refer Reply To:

CC:PSI

GENIN-144662-05

Date:

April 24, 2006

Dear _____ :

This letter responds to your inquiry requesting relief for a late election under Subchapter S of the Internal Revenue Code. Based on the information submitted and your account history, it appears that you are qualified for automatic relief under Revenue Procedure 97-48. We have asked the Ogden Service Center staff to update your account to reflect S corporation status effective as of January 1, 2001. If you fail to receive an acceptance letter from Ogden within 60 days, please contact this office at the telephone number provided.

Incidentally, the IRS offers two free compact discs (CDs) to help educate small business owners on their tax responsibilities: (1) Publication 3693, *Introduction to Federal Taxes for Small Business/Self-Employed*; and (2) Publication 3700, *Small Business Workshop*. These items can be ordered by calling 1-800-829-3676. A free online classroom is available at www.irs.gov/businesses/small.

This letter is intended for informational purposes only and does not constitute a ruling. Please keep this letter with your tax records and provide a copy of it to your authorized representative. We hope that the above information proves helpful. If you have any additional questions, please contact our office at () .

Sincerely,

Dianna K. Miosi
Branch Chief, Branch 1
Office of Associate Chief Counsel
(Passthroughs & Special Industries)