

Internal Revenue Service

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Department of the Treasury

Washington, DC 20224

Third Party Communication: None

Date of Communication: Not Applicable

Person To Contact:

, ID No.

Telephone Number:

Refer Reply To:

CC:PSI

GENIN-137452-05

Date: March 9, 2006

Dear _____ :

You have asked us to recognize an Election under Subchapter S for the corporation named above, using the automatic relief provisions found in Revenue Procedure 97-48. Based on the facts presented and your account history, we have intervened. Your account has been updated at the service center to reflect S corporation status effective as of May 5, 2000. The service center has also issued an acceptance letter.

Incidentally, the IRS has developed two compact discs to help educate small business owners on their tax responsibilities: (1) Publication 3693, *Introduction to Federal Taxes for Small Business/Self-Employed*; and (2) Publication 3700, *Small Business Workshop*. These items are free and can be ordered by calling 1-800-829-3676. Also, an online small business classroom is available at www.irs.gov/businesses/small.

This letter has called your attention to certain general information. Please keep a copy of this letter with your tax records and feel free to provide a copy to your authorized representative. It is intended for informational purposes only and does not constitute a ruling. If you have additional questions, please contact our office at ()

Sincerely,

Dianna K. Miosi
Chief, Branch 1
Office of Chief Counsel
(Passthroughs & Special Industries)