

**INTERNAL REVENUE SERVICE**

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We are responding to your correspondence sent via facsimile requesting automatic late S corporation relief under Revenue Procedure 98-55 for an effective date of February 2, 2001. Based on the information provided and data furnished by the Internal Revenue Service, you are eligible for relief under this revenue procedure. We have intervened on your behalf and no further action is needed on your part. You should receive a notice of S corporation acceptance from the IRS within 60 days.

In addition, the IRS has developed two new CD-ROMs to help educate small business owners on their tax responsibilities: (1) *Introduction to Federal Taxes for Small Business/Self-Employed*; and (2) *A Virtual Small Business Workshop*. These two items are free and can be ordered by calling 1-800-829-3676. The IRS also provides a website, [www.irs.gov/smallbiz](http://www.irs.gov/smallbiz) dedicated to small business taxpayers.

Please keep this letter with your tax records and feel free to provide a copy of it to your authorized representative. We hope that the above information proves helpful.

Sincerely yours,

/s/  
DIANNA K. MIOSI  
Chief, Branch 1  
Associate Chief Counsel  
(Passthroughs and Special Industries)