

Internal Revenue Service

Department of the Treasury

Number: **INFO 2002-0072**
Release Date: 6/28/2002
Index Number: 179.00-00

Washington, DC 20224

Person to Contact:

Telephone Number:

Refer Reply To:

CC:PSI:6-GENIN-120552-02

Date:

April 24, 2002

Re: Request to Revoke Section 179 Election

Tax Year: 2001

Dear [REDACTED]:

This letter is in response to your letter dated February 22, 2002, to the Commissioner of Internal Revenue, filed on behalf of [REDACTED] ("Taxpayer"), requesting permission to revoke the election made under section 179 of the Internal Revenue Code on Taxpayer's 2001 federal income tax return.

On April 16, 2002, during a telephone conversation with Charles J. Magee of this office, you advised that, on or prior to the due date for Taxpayer's 2001 federal tax return, Taxpayer had filed a substituted 2001 federal tax return in which it did not make a section 179 election. This action was proper. Therefore, no further action on your letter of February 22, 2002, is required.

If you have any additional questions or comments, please contact our office at (202) 622-3110.

Sincerely yours,

Kathleen Reed

KATHLEEN REED
Senior Technician Reviewer, Branch 6
Office of Associate Chief Counsel
(Passthroughs and Special Industries)