

INTERNAL REVENUE SERVICE

Number: **INFO 2001-0183**

Release Date: 9/28/2001

[REDACTED]

[REDACTED]

[REDACTED]

CC:PSI:1-COR-132306-01

July 11, 2001

UILC 1362.00-00

[REDACTED]:

We are responding to correspondence, submitted on your behalf by [REDACTED], requesting relief under Revenue Procedure 97-48, in order to establish 1999 as the effective taxable year for your S corporation election. The information submitted, and data provided by the Internal Revenue Service, explains that your company meets the automatic relief provisions of section 4.01 of this revenue procedure.

Within 60 days from the date of this letter, you should receive a letter confirming your S corporation acceptance for the 1999 taxable year. If you fail to receive such notice, please advise Mrs. Rose at the telephone number shown above.

By way of introduction, if you have web access, you may wish to visit www.irs.gov/smallbiz for specialized tax information, products, and forms relating to small businesses.

Please keep this letter with your tax records and feel free to provide a copy of it to your authorized representative. We hope that the above information proves helpful.

Sincerely yours,

/s/Dianna K. Miosi
DIANNA K. MIOSI
Chief, Branch 1
Associate Chief Counsel
(Passthroughs and Special Industries)