

TY2023 5227 MeF ATS Scenario 1

EIN: 00-9522701

Forms Required: 5227, Schedule D (Form 1041), Schedule K-1 (Form 1041) (2), 8949

Attachments: See Page 2

PreparerFirmGrp:

PreparerFirmEIN – 00-9111111

PreparerFirmName – Appleseed & Bunyan, PC

PreparerFirmUSAddress – 500 Oak Blvd., Portland, OR 97001

MultSoftwarePackagesUsedInd – no

OriginatorGrp:

EFIN – as assigned

OriginatorTypeCd -- ERO

PractitionerPINGrp

EFIN – as assigned

PIN -- 15522

PinEnteredByCd -- ERO or N/A for online filer

SignatureOptionCd – Pin number or binary attachment 8453 signature document

ReturnTypeCd -- 5227

TaxPeriodBeginDt – 1/1/2023

TaxPeriodEndDt – 12/31/2023

Filer

EIN – 00-9522701

BusinessName – JDH Charitable Remainder Annuity Trust

BusinessNameControlTxt – JDHC

TrusteePersonNm – Ogden Morrow

USAddress – 100 Main St., Portland, OR 97001

TY2023 5227 MeF ATS Scenario 1 cont.

BusinessOfficerGrp

PersonNm – Penn Oak
PersonTitleTxt -- President
PhoneNum – 775-555-1212
EmailAddressTxt – JDHCharitable@test.com
SignatureDt – self-select
TaxpayerPIN – self-select
DiscussWithPaidPreparerInd -- Y

PreparerPersonDetail

PreparerPersonNm – Paul Bunyan, CPA
PTIN – P00001111
PhoneNum – 888-867-5309
EmailAddressTxt
PreparationDt – self-select
SelfEmployedInd -- N

SigningOfficerGrp

PersonFirstNm -- Ogden
PersonLastNm -- Morrow
SSN – 774-00-4799

IRSResponsiblePrtyInfoCurrInd -- Y

binaryAttachmentCnt – 0

Attachments:

1. InvestmentsGovtObligationsSchedule (Part IV, line 8a(b))
2. InvestmentsCorpStockSchedule (Part IV, line 8b(b))
3. InvestmentsCorpBondsSchedule (Part IV, line 8c(b))

Split-Interest Trust Information Return

Department of the Treasury Internal Revenue Service

See separate instructions. Go to www.irs.gov/Form5227 for instructions and the latest information. Do not enter social security numbers on this form (except on Schedule A) as it may be made public. For the calendar year 2023 or tax year beginning , 2023, and ending , 20

Open to Public Inspection

Form fields for A (Full name of trust: JDH Charitable Remainder Annuity Trust), B (Employer identification number: 00-9522701), C (Type of Entity: Charitable remainder annuity trust), D (Fair market value: 24,991,799), E (Gross Income: 1,766,685), F (Check applicable boxes), G (Date the trust was created: 6/1/2016)

Part I Income and Deductions (All trusts complete Sections A through D)

Table with 3 columns: Line number, Description, and Amount. Includes sections for Ordinary Income (lines 1-8), Capital Gains (Losses) (lines 9-13), Nontaxable Income (lines 14-16), Deductions (lines 17-23), and Deductions Allocable to Income Categories (lines 24a-26b).

Part II Schedule of Distributable Income (Section 664 trust only) (See instructions)

Accumulations		(a) Ordinary income		(b) Capital gains (losses)		(c) Nontaxable income	
Net Investment Income (NII) Classification		Excluded Income	Accumulated NII post 2012	Excluded Income	Accumulated NII post 2012	Excluded Income	Accumulated NII post 2012
1	Undistributed income from prior tax years . . .	0	0	8,029,397	5,747,541	304	0
2	Current tax year net income (before distributions): • In column (a), enter the amount from Part I, line 24b • In column (b), enter the amount from Part I, line 25b • In column (c), enter the amount from Part I, line 26b	0	486,586	0	1,239,797	0	0
3	Total distributable income. Add lines 1 and 2 . . .	0	486,586	8,029,397	6,987,338	304	0

Part III Distributions of Principal for Charitable Purposes

Section A

1	Principal distributed in prior tax years for charitable purposes			1
2	Principal distributed during the current tax year for charitable purposes. Fill in the information for columns (A), (B), and (C) and enter the amount distributed on the space to the right. (see the instructions)			
	(A) Payee's name and address	(B) Date of distribution	(C) Charitable purpose and description of assets distributed	
a	-----	-----	-----	2a
b	-----	-----	-----	2b
c	-----	-----	-----	2c
3	Attachment total			3
4	Total. Add lines 1 through 3			4

Accumulated Income Set Aside and Income Distributions for Charitable Purposes

Grantor type trusts complete only lines 7 through 9 (see instructions)

Section B

5a	Income set aside in prior tax years for which a deduction was claimed under section 642(c)			5a
b	Enter the amount shown on Part I, line 23			5b
6	Add lines 5a and 5b			6
7	Distributions made during the tax year (see the instructions): • For income set aside in prior tax years for which a deduction was claimed under section 642(c), • For charitable purposes for which a charitable deduction was claimed under section 642(c) in the current tax year, or • For charitable purposes by a grantor type trust for which a charitable deduction was claimed under section 170 upon contribution to the trust Fill in the information for columns (A), (B), and (C) and enter the amount distributed on the line to the right.			
	(A) Payee's name and address	(B) Date of distribution	(C) Charitable purpose and description of assets distributed	
a	-----	-----	-----	7a
b	-----	-----	-----	7b
c	-----	-----	-----	7c
8	Attachment total			8
9	Add lines 7a through 8			9
10	Carryover. Subtract line 9 from line 6			10

Part IV Balance Sheet (see instructions)

Assets		(a) Beginning-of-Year Book Value	(b) End-of-Year Book Value	(c) FMV (see the instructions)
1	Cash—non-interest-bearing	1 644,579	724,482	
2	Savings and temporary cash investments	2 443,862	470,336	
3a	Accounts receivable	3a 14,314		
b	Less: allowance for doubtful accounts	3b 13,386	14,314	
4	Receivables due from officers, directors, trustees, and other disqualified persons (attach statement)	4		
5a	Other notes and loans receivable	5a		
b	Less: allowance for doubtful accounts	5b		
6	Inventories for sale or use	6		
7	Prepaid expenses and deferred charges	7 3,871	3,864	
8a	Investments—U.S. and state government obligations (attach statement)	8a 877,152	956,565	
b	Investments—corporate stock (attach statement)	8b 18,809,946	18,741,749	
c	Investments—corporate bonds (attach statement)	8c 1,021,790	1,005,143	
9a	Investments—land, buildings, and equipment: basis (attach statement)	9a		
b	Less: accumulated depreciation	9b		
10	Investments—other (attach statement)	10		
11a	Land, buildings, and equipment: basis	11a		
b	Less: accumulated depreciation	11b		
12	Other assets. Describe	12		
13	Total assets. Add lines 1 through 12 (must equal line 23)	13 21,814,586	21,916,453	0
Liabilities				
14	Accounts payable and accrued expenses	14 10,753	5,377	
15	Deferred revenue	15		
16	Loans from officers, directors, trustees, and other disqualified persons	16		
17	Mortgages and other notes payable (attach statement)	17		
18	Other liabilities. Describe	18		
19	Total liabilities. Add lines 14 through 18	19 10,753	5,377	0
Net Assets				
20	Trust principal or corpus	20 8,027,191	7,931,578	
21a	Undistributed income	21a 0	0	
b	Undistributed capital gains	21b 13,776,938	13,979,194	
c	Undistributed nontaxable income	21c 304	304	
22	Total net assets. Add lines 20 through 21c	22 21,804,433	21,911,076	
23	Total liabilities and net assets. Add lines 19 and 22	23 21,815,186	21,916,453	

Part V Charitable Remainder Annuity Trust (CRAT) Information (to be completed **only** by a Section 664 CRAT)

1a Enter the initial fair market value (FMV) of the property placed in the trust	1a	25,898,382
b Enter the total annual annuity amounts for all recipients	1b	1,464,127

Part VI Charitable Remainder Unitrust (CRUT) Information (to be completed **only** by a Section 664 CRUT)
(See instructions)

- 1** Is the CRUT a net income charitable remainder unitrust (NICRUT) as described in Regulations section 1.664-3(a)(1)(i)(b)(1)? Yes No
- 2** Is the CRUT a net income with make-up charitable remainder unitrust (NIMCRUT) as described in Regulations section 1.664-3(a)(1)(i)(b)(2)? Yes No
- 3** Did the trust change its method of payment during the tax year? Yes No
If "Yes," describe the triggering event including the date of the event and the old method of payment _____

- 4a** Enter the unitrust fixed percentage to be paid to the recipients **4a** %
- b Unitrust amount.** Subtract Part IV, line 19, column (c), from Part IV, line 13, column (c), and multiply the result by the percentage on line 4a. Do not enter less than -0- **4b**
- If the answer is "Yes" on line 1 or line 2, go to line 5a. Otherwise, skip lines 5a through 6b and enter the line 4b amount on line 7.**
- 5a** Trust's accounting income for 2023. Attach statement **5a**
If the answer is "Yes" on line 1, go to line 5b. If the answer is "Yes" on line 2, skip line 5b and go to line 6a.
- b** Enter the smaller of line 4b or line 5a here and on line 7. Skip lines 6a and 6b **5b**
- 6a** Total accumulated distribution deficiencies from previous years (see instructions) **6a**
- b** Add lines 4b and 6a **6b**
If lines 6a and 6b are completed, enter the smaller of line 5a or line 6b on line 7.
- 7** Required unitrust distribution for 2023 **7**
- 8** Carryover of accumulated distribution deficiency (only for trusts that answered "Yes" on line 2). Subtract line 7 from line 6b **8**
- 9** If this is the final return, enter the initial FMV of all assets placed in trust by the donor **9**
- 10** Did the trustee change the method of determining the FMV of the assets? Yes No
If "Yes," attach an explanation.
- 11** Were any additional contributions received by the trust during 2023? Yes No
If "Yes," be sure to complete all columns of line 2 in Schedule A, Part V.

Part VII Statements Regarding Activities (see instructions)

- | | Yes | No |
|--|-------------------------------------|-------------------------------------|
| 1 Are the requirements of section 508(e) satisfied either:
• By the language in the governing instrument; or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 2 Are you using this return only to report the income and assets of a segregated amount under section 4947(a)(2)(B)? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Part VIII Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column (to the right), unless an exception applies.

	Yes	No
1 Self-dealing (section 4941):		
a During 2023, did the trust (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	✓
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	✓
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	✓
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	✓
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	✓
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the trust agreed to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	✓
b If any answer is "Yes" to lines 1a(1) through (6), did any of the acts fail to qualify under the exceptions described in Regulations sections 53.4941(d)-3 and 4, or in a current Notice regarding disaster assistance (see instructions)?	1b	✓
c Organizations relying on a current Notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the trust engage in a prior year in any of the acts described in line 1a, other than excepted acts, that were not corrected before January 1, 2023?	1d	✓
2 Does section 4947(b)(3)(A) or (B) apply? (see instructions)	2	✓
If "Yes," check the "N/A" box in lines 3 and 4.		
3a Taxes on excess business holdings (section 4943): <input checked="" type="checkbox"/> N/A		
b Did the trust hold more than a 2% direct or indirect interest in any business enterprise at any time during 2023?	3b	
c If "Yes," did the trust have excess business holdings in 2023 as a result of (1) any purchase by the trust or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?	3c	
Use Form 4720, Schedule C, to determine if the trust had excess business holdings in 2023.		
4a Taxes on investments that jeopardize charitable purposes (section 4944): <input checked="" type="checkbox"/> N/A		
b Did the trust invest during 2023 any amount in a manner that would jeopardize its charitable purpose?	4b	
c Did the trust make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before January 1, 2023?	4c	
5 Taxes on taxable expenditures (section 4945) and political expenditures (section 4955):		
a During 2023, did the trust pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)	✓
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)	✓
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	✓
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	5a(4)	✓
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational, or for the prevention of cruelty to children or animals?	5a(5)	✓
b If any answer is "Yes" to lines 5a(1) through (5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945, or in a current Notice regarding disaster assistance (see instructions)?	5b	
c Organizations relying on a current Notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to line 5a(4), does the trust claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6 Personal benefit contracts (section 170(f)(10)):		
a Did the trust, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a	✓
b Did the trust, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	✓
If "Yes" to line 6b, file Form 8870 (see instructions).		
7 Section 664 trusts: Did the trust have unrelated business taxable income during the year?	7	✓
If "Yes," file Form 4720.		

Part IX Questionnaire for Charitable Lead Trusts, Pooled Income Funds, and Charitable Remainder Trusts (see instructions)

Section A—All Trusts

- 1 Check this box if any of the split-interest trust's income interests expired during 2023
2 Check this box if all of the split-interest trust's income interests expired before 2023
If line 2 is checked and this is not a final return, attach an explanation.

Section B—Charitable Lead Trusts

- 3 Does the governing instrument require income in excess of the required annuity or unitrust payments to be paid for charitable purposes?
4 Enter the amount of any excess income required to be paid for charitable purposes for 2023
5 Enter the amount of annuity or unitrust payments required to be paid to charitable beneficiaries for 2023

Section C—Pooled Income Funds

- 6 Enter the amount of contributions received during 2023.
7 Enter the amount required to be distributed for 2023 to satisfy the remainder interest
8 Enter any amounts that were required to be distributed to the remainder beneficiary that remain undistributed
9 Enter the amount of income required to be paid to the charitable remainder beneficiary for 2023

Section D—Charitable Remainder Trusts

- 10 Check this box if you are filing for a charitable remainder annuity trust or a charitable remainder unitrust whose charitable interests involve only cemeteries or war veterans' posts
11 Check this box if you are making an election under Regulations section 1.664-2(a)(1)(i)(a)(2) or 1.664-3(a)(1)(i)(g)(2) to treat income generated from certain property distributions (other than cash) by the trust as occurring on the last day of the tax year.
12 Are you making an election under Regulations section 1.1411-10(g) with respect to a controlled foreign corporation or a qualified electing fund?
13 Is this the initial return? If "Yes," attach a copy of the trust instrument
14 Was the trust instrument amended during the year? If "Yes," attach a copy
15a If this is the final return, were final distributions made according to the trust instrument?
b If "Yes," did you complete Part III, Section A, line 2?
c If either line 15a or 15b is "No," explain why
16 At any time during calendar year 2023, did the trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114.
If "Yes," enter the name of the foreign country

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than trustee) is based on all information of which preparer has any knowledge.

Signature of trustee or officer representing trustee Date

Paid Preparer Use Only

Table with 5 columns: Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN. Includes firm name and address.

Full name of trust

Employer identification number

NOT Open To Public Inspection

Schedule A—Distributions, Assets, and Donor Information

Part I Accumulation Schedule (Section 664 trust only) (see instructions)

Table with columns: Accumulations, (a) Ordinary income, (b) Capital gain (loss), (c) Nontaxable income. Rows include Total distributable income, Total distributions for 2023, and Undistributed income at end of tax year.

Part II Simplified Net Investment Income Calculation

Table with columns: (a) Accumulated NII, (b) Current Year NII, (c) Distributions, (d) Ending NII. Row 1.

Part III Current Distributions Schedule (Section 664 trust only) (see instructions)

Table with columns: (a) Name of recipient, (b) Identifying number, (c) Percentage of total unitrust amount payable, (d) Ordinary Income, (e) Short-term Capital gains, (f) Long-term Capital gains, (g) Nontaxable income, (h) Corpus, (i) Add cols., (j) Net investment income. Rows for Wade Watts and Samantha Cook.

4 If line 3, Total, column (i) does not agree with Part V, line 1b of Form 5227 for a CRAT or Part VI, line 7 of Form 5227 for a CRUT, check here [] and attach an explanation.

Part IV Current Distributions (charitable lead trusts or pooled income funds only) (see instructions)

1 Enter the amount required to be paid to private beneficiaries for 2023

Part V Assets and Donor Information (Section 664 trust or charitable lead trust only)

1 Is this the initial return or were additional assets contributed to the trust in 2023? [] Yes [x] No
If "Yes," complete the schedule below.
If "No," complete only column (a) of the schedule below.

Table with columns: (a) Name and address of donor, (b) Description of each asset donated, (c) FMV of each asset on date of donation, (d) Date of donation. Row 2a: James D. Halliday, 100 Main Street, Portland, OR 97001.

3 Attachment total
4 Total

5 For charitable remainder trusts: If this was the final year, was an early termination agreement signed by all parties to the trust? [] Yes [] No [x] N/A
If "Yes," attach a copy of the signed agreement.

**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

OMB No. 1545-0092

Department of the Treasury
Internal Revenue Service

Attach to Form 1041, Form 5227, or Form 990-T.
Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.
Go to www.irs.gov/Form1041 for instructions and the latest information.

2023

Name of estate or trust <u>JDH Charitable Remainder Annuity Trust</u>	Employer identification number <u>00-9522701</u>
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Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? Yes No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Note: Form 5227 filers need to complete **only** Parts I and II.

Part I

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.				
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	75,000	102,024		(27,024)
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824			4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts			5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2022 Capital Loss Carryover Worksheet			6	()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on Part III, line 17, column (3)			7	(27,024)

Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than 1 Year (see instructions)

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.				
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	1,880,367	613,000		1,267,367
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824			11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts			12	
13 Capital gain distributions			13	
14 Gain from Form 4797, Part I			14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2022 Capital Loss Carryover Worksheet			15	(1,267,367)
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on Part III, line 18a, column (3)			16	1,267,367

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
17	Net short-term gain or (loss)	17		
18	Net long-term gain or (loss):			
a	Total for year	18a		
b	Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a	19		

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **don't** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20	Enter here and enter as a (loss) on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4c, if a trust), the smaller of:		
a	The loss on line 19, column (3); or b \$3,000	20	()

Note: If the loss on line 19, column (3), is more than \$3,000, **or** if Form 1041, page 1, line 23 (or Form 990-T, Part I, line 11), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 23, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, column (2), or line 18c, column (2), is more than zero;
- Both Form 1041, line 2b(1), and Form 4952, line 4g, are more than zero; or
- There are amounts on lines 4e and 4g of Form 4952.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, Part I, line 11, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, column (2), or line 18c, column (2), is more than zero.

21	Enter taxable income from Form 1041, line 23 (or Form 990-T, Part I, line 11)	21		
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero	22		
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23		
24	Add lines 22 and 23	24		
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	25		
26	Subtract line 25 from line 24. If zero or less, enter -0-	26		
27	Subtract line 26 from line 21. If zero or less, enter -0-	27		
28	Enter the smaller of the amount on line 21 or \$3,000	28		
29	Enter the smaller of the amount on line 27 or line 28	29		
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%			30
31	Enter the smaller of line 21 or line 26	31		
32	Subtract line 30 from line 26	32		
33	Enter the smaller of line 21 or \$14,650	33		
34	Add lines 27 and 30	34		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35		
36	Enter the smaller of line 32 or line 35	36		
37	Multiply line 36 by 15% (0.15)			37
38	Enter the amount from line 31	38		
39	Add lines 30 and 36	39		
40	Subtract line 39 from line 38. If zero or less, enter -0-	40		
41	Multiply line 40 by 20% (0.20)			41
42	Figure the tax on the amount on line 27. Use the 2023 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041	42		
43	Add lines 37, 41, and 42	43		
44	Figure the tax on the amount on line 21. Use the 2023 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041	44		
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, Part II, line 2)			45

**Schedule K-1
(Form 1041)**

Department of the Treasury
Internal Revenue Service

2023

For calendar year 2023, or tax year

beginning / / 2023 ending / /

Beneficiary's Share of Income, Deductions, Credits, etc.

See back of form and instructions.

Part I Information About the Estate or Trust

A Estate's or trust's employer identification number
00-9522701

B Estate's or trust's name
JDH Charitable Remainder Annuity Trust

C Fiduciary's name, address, city, state, and ZIP code
Ogden Morrow
100 Main Street
Portland, OR 97001

D Check if Form 1041-T was filed and enter the date it was filed

E Check if this is the final Form 1041 for the estate or trust

Part II Information About the Beneficiary

F Beneficiary's identifying number
111-00-2222

G Beneficiary's name, address, city, state, and ZIP code
Wade Watts
200 Elm Street
Des Moines, IA 50315

H Domestic beneficiary Foreign beneficiary

Final K-1 Amended K-1 OMB No. 1545-0092

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items	
1 Interest income 44,252	11 Final year deductions
2a Ordinary dividends 169,041	
2b Qualified dividends 146,711	
3 Net short-term capital gain	
4a Net long-term capital gain 518,770	
4b 28% rate gain	12 Alternative minimum tax adjustment
4c Unrecaptured section 1250 gain	
5 Other portfolio and nonbusiness income	
6 Ordinary business income	
7 Net rental real estate income	13 Credits and credit recapture
8 Other rental income	
9 Directly apportioned deductions	14 Other information
10 Estate tax deduction	
<p>* See attached statement for additional information. Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.</p>	

For IRS Use Only

This list identifies the codes used on Schedule K-1 for beneficiaries and provides summarized reporting information for beneficiaries who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the Instructions for Schedule K-1 (Form 1041) for a Beneficiary Filing Form 1040 or 1040-SR and the instructions for your income tax return.

	<i>Report on</i>		<i>Report on</i>
1. Interest income	Form 1040 or 1040-SR, line 2b	13. Credits and credit recapture	
2a. Ordinary dividends	Form 1040 or 1040-SR, line 3b	<i>Code</i>	
2b. Qualified dividends	Form 1040 or 1040-SR, line 3a	A Credit for estimated taxes	Form 1040 or 1040-SR, line 26
3. Net short-term capital gain	Schedule D, line 5	B Credit for backup withholding	Form 1040 or 1040-SR, line 25c
4a. Net long-term capital gain	Schedule D, line 12	C Low-income housing credit	
4b. 28% rate gain	28% Rate Gain Worksheet, line 4 (Schedule D instructions)	D Advanced manufacturing production credit	
4c. Unrecaptured section 1250 gain	Unrecaptured Section 1250 Gain Worksheet, line 11 (Schedule D instructions)	E Reserved for future use	
5. Other portfolio and nonbusiness income	Schedule E, line 33, column (f)	F Work opportunity credit	
6. Ordinary business income	Schedule E, line 33, column (d) or (f)	G Credit for small employer health insurance premiums	
7. Net rental real estate income	Schedule E, line 33, column (d) or (f)	H Biofuel producer credit	
8. Other rental income	Schedule E, line 33, column (d) or (f)	I Credit for increasing research activities	
9. Directly apportioned deductions		J Renewable electricity production credit	
<i>Code</i>		K Empowerment zone employment credit	See the beneficiary's instructions
A Depreciation	Form 8582; or Schedule E, line 33, column (c) or (e)	L Reserved for future use	
B Depletion	Form 8582; or Schedule E, line 33, column (c) or (e)	M Orphan drug credit	
C Amortization	Form 8582; or Schedule E, line 33, column (c) or (e)	N Credit for employer-provided childcare facilities and services	
10. Estate tax deduction	Schedule A, line 16	O Biodiesel and renewable diesel fuels credit	
11. Final year deductions		P Credit to holders of tax credit bonds	
A Excess deductions – Section 67(e) expenses	Schedule 1 (Form 1040), line 24k (also see the beneficiary's instructions)	Q Credit for employer differential wage payments	
B Excess deductions – Non-miscellaneous itemized deductions	See the beneficiary's instructions	R Recapture of credits	
C Short-term capital loss carryover	Schedule D, line 5	ZZ Other credits	
D Long-term capital loss carryover	Schedule D, line 12; line 5 of the wsht. for Sch. D, line 18; and line 19 of the wsht. for Sch. D, line 19	14. Other information	
E Net operating loss carryover – regular tax	Schedule 1 (Form 1040), line 8a	A Tax-exempt interest	Form 1040 or 1040-SR, line 2a
F Net operating loss carryover – minimum tax	Form 6251, line 2f	B Foreign taxes	Schedule 3 (Form 1040), line 1; or Schedule A, line 6
12. Alternative minimum tax (AMT) items		C Qualified rehabilitation expenditures	See the beneficiary's instructions
A Adjustment for minimum tax purposes	Form 6251, line 2j	D Basis of energy property	See the beneficiary's instructions
B AMT adjustment attributable to qualified dividends	See the beneficiary's instructions and the Instructions for Form 6251	E Net investment income	Form 4952, line 4a
C AMT adjustment attributable to net short-term capital gain		F Gross farm and fishing income	Schedule E, line 42
D AMT adjustment attributable to net long-term capital gain		G Foreign trading gross receipts (Section 942(a))	See the Instructions for Form 8873
E AMT adjustment attributable to unrecaptured section 1250 gain		H Adjustment for section 1411 net investment income or deductions	Form 8960, line 7 (also see the beneficiary's instructions)
F AMT adjustment attributable to 28% rate gain		I Section 199A information	
G Accelerated depreciation			J Qualifying advanced coal project property and qualifying gasification project property
H Depletion		K Qualifying advanced energy project property	See the beneficiary's instructions
I Amortization		L Advanced manufacturing investment property	
J Exclusion items		M Reserved for future use	
		ZZ Other information	

Note: If you are a beneficiary who does not file a Form 1040 or 1040-SR, see instructions for the type of income tax return you are filing.

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JDH Charitable Remainder Annuity Trust

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Ogden Morrow
100 Main Street
Portland, OR 97001

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Part II Information About the Beneficiary

F Beneficiary's identifying number
222-00-1111

G Beneficiary's name, address, city, state, and ZIP code
Samantha Cook
1700 Union Avenue
Cleveland, OH 44109

H Domestic beneficiary Foreign beneficiary

Final K-1 Amended K-1 OMB No. 1545-0092

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InvestmentsGovtObligationsSchedule (Part IV, Line 8a)

JDH Charitable Remainder Annuity Trust, Part IV Line 8a			
	Government Obligations	Book Value (BOY)	Book Value (EOY)
	US Government Securities	610,100	650,560
	State & Local Government Securities	267,052	306,005
	Total	877,152	956,565

InvestmmentsCorpStockSchedule (Part IV, Line 8b)

JDH Charitable Remainder Annuity Trust, Part IV Line 8b			
	Name of Stock	Book Value (BOY)	Book Value (EOY)
	MegaCorp	2,514,000	2,500,000
	ACME, Inc.	10,810,000	10,800,000
	Vandelay Industries	3,520,000	3,500,000
	Kramerica Inc.	1,753,000	1,741,000
	Pendant Publishing	212,946	200,749
	Total	18,809,946	18,741,749

InvestmentsCorpBondsSchedule (Part IV, Line 8c)

JDH Charitable Remainder Annuity Trust, Part IV Line 8c			
	Name of Bond	Book Value (BOY)	Book Value (EOY)
	Bluth Corp.	303,000	300,000
	BananaStand, Inc.	155,000	150,000
	GOB Corp.	248,000	250,000
	GeoMic, Inc.	115,790	105,143
	Funke Corp.	200,000	200,000
	Total	1,021,790	1,005,143