

Unincorporated Businesses for 1979

By Robert A. Wilson*

Income Year 1979 saw new records established by the Nation's unincorporated businesses. The number of sole proprietorships and partnerships grew to 13.6 million and the receipts they reported amounted to \$746.0 billion. Below is a comparison of the number of businesses and their receipts for 1978 and 1979.

Unincorporated businesses	Number (thousands)	
	1978	1979
Total.....	13,252	13,629
Sole proprietorships...	12,018	12,330
Partnerships.....	1,234	1,300
<u>Total receipts (billions)</u>		
Total.....	\$662.5	\$746.0
Sole proprietorships...	443.4	487.8
Partnerships.....	219.2	258.2

SOLE PROPRIETORSHIP ACTIVITY

The first detailed statistics from business schedules attached to individual income tax returns for Income Year 1979 show that there were over 300,000 more sole proprietorships in operation than there were for 1978. Businesses engaged in providing services, in particular business services, led the way with an increase of more than 180,000. Retailers and real estate agents, brokers and managers also showed increases over the year before: 77,000 and 76,000, respectively. For some activities, there were declines, however. Farming, manufacturing and wholesaling each dropped off in terms of the number of businesses.

The table below by industrial division compares the number of businesses in 1979 with 1978. Retailers and real estate proprietorships are also shown.

Sole Proprietorships by Industry

Industry	Number (thousands)	
	1978	1979
Total	12,018	12,330
Agriculture, forestry and fishing	3,387	3,263
Mining	82	97
Construction	1,069	1,097
Manufacturing	241	236
Transportation and utilities	413	415
Trade	2,334	2,455
Retail trade	1,908	1,986
Finance, insurance and real estate	984	1,058
Real estate	738	805
Services	3,473	3,654
Not allocable	36	55

Business receipts, which, for the most part, comprised the gross receipts from sales and operations, approached \$500 billion for 1979. All industrial divisions shared in the \$45 billion increase over 1978, with the exception of construction where a slight decline occurred. Receipts for 1979 and for recent prior years are presented below. The amounts for business receipts and, later on in this discussion, for other amounts as well, are in "current dollars" for the years involved and, therefore, are not adjusted for the effects of inflation.

Income Year	Business receipts (billions)	Annual Increase
1979.....	\$487.8	10.0%
1978.....	443.4	12.6
1977.....	393.9	5.0
1976.....	375.0	10.6
1975.....	339.2	-

The overall profits of sole proprietorships were at a record high for 1979 at \$60.8 billion, up slightly from the 1978 previous record of \$59.0 billion. As shown in the following 2-year comparison, about two-thirds of all firms reported a profit for 1979 (amounting to \$80.3 billion), while the remaining third reported a deficit (amounting to \$19.5 billion).

Sole Proprietorships	Number (thousands)	
	1978	1979
Total.....	12,018	12,330
With net income.....	8,255	8,331
Without net income.....	3,763	3,999
<u>Net income (billions)</u>		
Total.....	\$59.0	\$60.8
With net income.....	75.3	80.3
Without net income.....	-16.3	-19.5

The increase in profits for 1979 was dampened by the continued increase in the deduction for interest paid on business indebtedness, up by nearly 25 percent over the year before, from \$10.9 billion to \$13.6 billion. In large part a reflection of the rise in interest rates, more than half of the total deduction was reported for farm businesses.

Around 45 percent of the interest deduction for 1979 (as well as for 1978) was reported by businesses that operated at a loss. While the average interest deduction reported by businesses operating at a profit was under \$900 for 1979, the average for those that operated at a loss was about \$1,550. Figure A shows the trend in profits and in the deduction for interest paid beginning with 1970.

PARTNERSHIP ACTIVITY

The number of partnerships filing returns for Income Year 1979 was over 65,000 more than for 1978, according to initial statistics for the year. The

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Figure A
Sole Proprietorship Net Income and Interest Paid Deduction, 1970-79

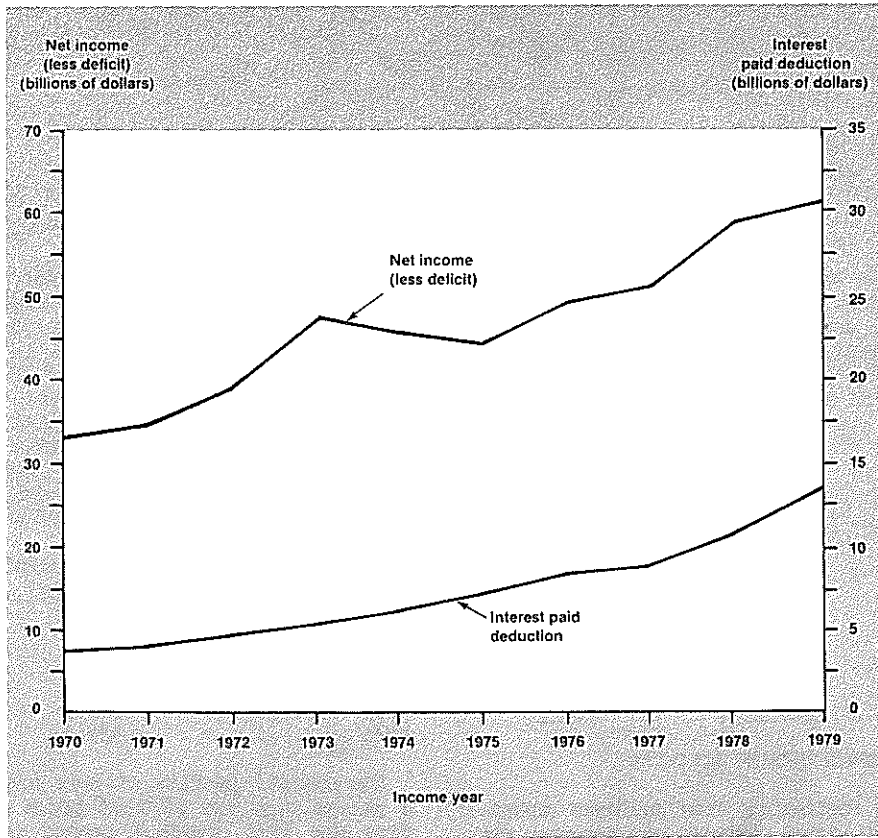
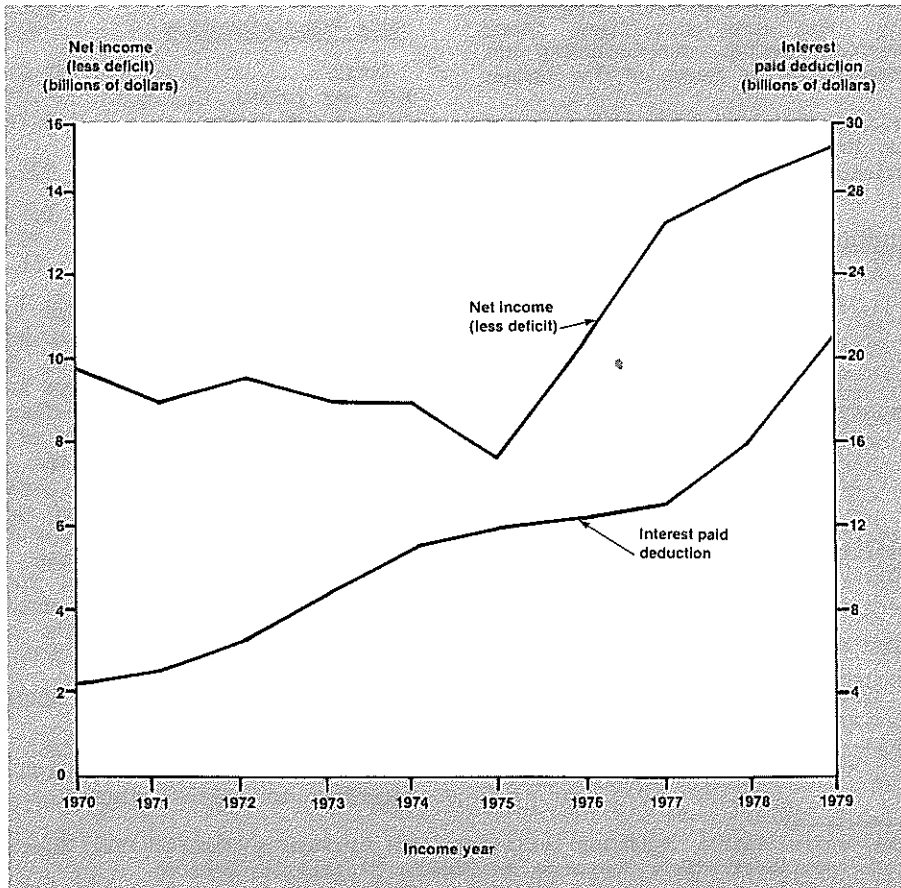


Figure B
Partnership Net Income and Interest Paid Deduction, 1970-79



numbers by industrial division were more or less stable in comparison to 1978, except for finance, insurance and real estate. The increase for this division was almost equal to the total increase in partnerships. Within the finance division, the increase can be further pinpointed to real estate and, within real estate, to operators and lessors of buildings. Counts of partnerships by industrial grouping for 1978 and 1979 are presented in the following table:

Partnerships by Industry

	<u>Number (thousands)</u>	
<u>Industry</u>	<u>1978</u>	<u>1979</u>
Total	1,234	1,300
Agriculture, forestry and fishing	127	125
Mining	24	28
Construction	78	75
Manufacturing	28	30
Transportation and utilities	20	20
Trade	200	205
Retail trade	170	173
Finance, insurance and real estate	516	577
Real estate	391	431
Services	241	239

Unlike sole proprietorships, partnerships are required to report investment income (with certain exceptions), in addition to their gross receipts from sales and operations. (In the case of sole proprietorships, such income was attributed directly to the owner and, therefore, was not considered to be income from the business). Investment income was usually incidental to the principal business activity of the partnership. However, for partnerships classified in finance, insurance or real estate, investment income often represented the major operating income of the business. Therefore, to facilitate economic analysis, the data below summarizing operating receipts for 1975-79 include investment income for returns classified in the finance division, in addition to the regularly-defined "business receipts" shown in Table 2.

<u>Income Year</u>	<u>Receipts from Operations (billions)</u>	<u>Annual Increase</u>
1979	\$253.0	17.7%
1978	214.9	21.8
1977	176.5	12.0
1976	157.6	7.9
1975	146.0	-

The increase in receipts over 1978, about 18 percent overall, was evident in all industrial divisions. It was particularly so in mining, dominated by oil and gas extraction, where receipts rose by 48 percent. Notable increases were also reported for partnerships classified in trade (from \$52.9 billion to \$58.2 billion), services (from \$43.5 billion to \$49.7 billion), and especially in finance, insurance

and real estate (from \$62.8 billion to \$76.3 billion). In the latter division, real estate partnerships accounted for most of the increase (from \$42.3 billion to \$51.8 billion). Within real estate, operators and lessors of buildings were the major reason for this increase; receipts for them went from \$31.7 billion for 1978 to \$38.8 billion for 1979.

Partnership profits for 1979 topped \$15.2 billion which, as Figure B shows, was the highest on record. While the number of firms reporting a net income for the year increased only slightly over 1978, total net income reported increased by 19 percent. Deficits reported by partnerships without net income, however, increased by 29 percent, partly reflecting the sharp rise in the number of firms with deficits for 1979.

	<u>1978</u>	<u>1979</u>
<u>Partnerships</u>	<u>Number (thousands)</u>	
Total	1,234	1,300
With net income	762	766
Without net income	472	534
	<u>Net income (billions)</u>	
Total	\$14.5	\$15.2
With net income	33.7	40.0
Without net income	-19.2	-24.8

The presence of significantly large amounts deducted for interest paid on indebtedness was notable, just as it was for sole proprietorships, with the deduction itself up by nearly a third over the year before, from \$16.0 billion to \$21.3 billion. Unlike sole proprietorships though, operators and lessors of buildings accounted for most of the deduction as well as for most of the increase over 1978. Also unlike sole proprietorships, most of the total amount deducted (64 percent) was due to partnerships without net income, thus contributing in large part to the 29 percent deficit increase noted above. An indication of the effect of the deduction for interest paid on partnerships is the size of the average interest deduction reported by partnerships without net income (\$25,597), in contrast to the average for partnerships with net income (\$9,934).

In addition to showing the trend in profits, Figure B shows how the deduction for interest paid increased over the 10-year period ending with 1979.

BASIC TABLE INFORMATION

Table 1 provides selected income and deduction data for detailed industry groupings for sole proprietorships; separate data are presented for businesses with net income. Table 2 presents detailed income statement data for summarized industry groupings for partnerships; separate data are also presented for businesses with net income.

Information on the samples used for the statistics, on sampling and nonsampling error, and on definitions and law changes may be found immediately following Table 2.

Additional 1979 information about these two legal forms of business will be included in Statistics of Income--1979-80, Sole Proprietorship Returns, and Statistics of Income--1979, Partnership Returns. These reports will also include complete definitions of terms and discussions of data limitations.

Table 1.—Sole Proprietorship Businesses: Business Receipts, Selected Deductions, and Net Income, by Industry.

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Businesses with and without net income							Businesses with net income						
	Number of businesses (1)	Business receipts (2)	Depreciation (3)	Taxes paid deduction (4)	Interest paid (5)	Payroll (6)	Net income (less deficit) (7)	Number of businesses (8)	Business receipts (9)	Depreciation (10)	Taxes paid deduction (11)	Interest paid (12)	Payroll (13)	Net income (14)
All industries.....	12,329,982	487,807,384	24,170,602	9,903,005	13,629,184	42,366,149	60,758,789	8,330,818	408,773,035	15,435,186	7,524,184	7,414,195	34,664,364	80,277,325
All nonfarm industries.....	9,343,603	395,669,594	12,929,133	7,484,662	6,386,472	36,281,642	56,528,403	6,753,806	342,751,756	8,873,347	5,959,592	3,915,397	32,243,975	67,078,638
Agriculture, forestry, and fishing.....	3,262,599	98,568,112	11,756,794	2,543,391	7,419,483	5,055,952	5,225,460	1,743,375	71,429,443	6,869,904	1,661,159	3,591,423	3,256,340	14,633,895
Farms, total.....	2,986,379	92,137,790	11,241,468	2,418,343	7,242,712	4,084,507	4,230,395	1,577,012	66,021,277	6,561,839	1,564,592	3,498,797	2,420,389	13,198,687
Field crop.....	1,337,958	36,924,075	5,309,980	1,279,725	3,139,959	1,589,889	4,674,401	888,851	28,577,728	3,464,898	912,524	1,647,561	1,038,575	7,593,046
Vegetable and melon.....	45,617	2,158,362	205,660	64,081	140,485	274,891	6,589	18,934	1,222,240	85,237	23,616	41,391	137,730	192,080
Fruit and tree nut.....	79,654	2,405,065	262,267	92,889	189,904	424,463	179,922	43,165	1,749,639	125,762	57,588	50,361	262,933	490,534
Horticultural specialty.....	15,060	301,639	30,146	12,626	20,701	60,784	-6,880	7,766	209,050	21,067	5,064	10,015	38,014	35,207
Beef cattle feedlots.....	2,850	1,028,466	19,979	4,026	30,162	11,477	-9,321	1,984	649,600	12,266	1,505	16,085	5,493	44,342
Beef cattle, except feedlots.....	661,086	23,595,014	2,230,868	447,476	1,768,532	679,092	-587,854	281,635	15,924,800	1,057,654	244,958	830,234	314,749	2,020,997
Hogs, sheep, and goats.....	241,994	6,841,245	813,508	140,493	523,110	170,772	-223,530	88,705	4,493,647	439,689	84,485	206,124	78,195	607,030
Dairy farms.....	174,331	11,342,153	1,550,645	222,217	914,410	612,958	1,077,772	129,017	8,637,176	1,096,717	162,124	540,685	434,412	1,457,768
Poultry and eggs.....	42,895	1,935,831	169,895	21,359	102,710	97,466	92,689	26,107	1,276,875	100,834	11,905	58,520	55,519	228,108
General livestock, except animal specialty.....	79,924	4,166,480	276,031	44,025	250,815	74,215	-231,593	23,399	2,363,290	109,103	17,932	71,416	29,378	206,174
Animal specialty.....	93,486	593,257	156,735	15,928	55,599	45,366	-377,816	14,169	274,965	22,287	3,214	5,053	15,788	66,133
Farms not allocable.....	211,524	846,202	215,753	73,497	107,324	43,126	-363,994	53,300	640,205	26,322	39,698	21,352	9,601	257,268
Farms, operators only, total.....	2,578,709	87,559,507	10,886,489	1,987,003	7,058,865	4,014,072	2,273,909	1,235,076	61,914,925	6,317,989	1,192,645	3,400,179	2,372,653	11,048,295
Field crop.....	1,004,929	33,216,370	5,051,554	923,651	2,998,773	1,551,046	2,918,606	589,957	25,102,611	3,266,763	597,112	1,564,292	1,010,525	5,735,822
Vegetable and melon.....	44,120	2,145,269	204,316	63,367	140,267	274,650	172	17,442	1,209,193	83,923	22,912	41,238	137,491	185,539
Fruit and tree nut.....	76,231	2,342,845	259,065	91,125	186,993	409,300	156,806	41,970	1,696,152	123,538	56,026	49,425	249,854	465,318
Horticultural specialty.....	13,435	288,603	23,257	12,328	19,652	60,784	-7,378	6,141	196,014	14,178	4,766	8,965	36,014	34,709
Beef cattle feedlots.....	2,850	1,028,466	19,979	4,026	30,162	11,477	-9,321	1,984	649,600	12,266	1,505	16,085	5,493	44,342
Beef cattle, except feedlots.....	649,536	23,383,658	2,214,601	437,080	1,759,991	674,752	-634,507	272,266	15,791,957	1,049,787	238,398	827,089	313,448	1,955,972
Hogs, sheep, and goats.....	236,529	6,674,778	808,765	128,396	522,292	169,922	-231,628	84,631	4,419,509	436,567	74,562	206,109	77,502	598,003
Dairy farms.....	172,382	11,276,828	1,539,375	217,914	906,067	611,207	1,070,144	127,396	8,596,756	1,090,688	158,515	539,732	434,267	1,446,118
Poultry and eggs.....	42,197	1,930,332	168,451	20,278	102,555	97,319	93,287	26,100	1,276,763	100,803	11,894	58,516	55,519	228,082
General livestock, except animal specialty.....	79,915	4,159,129	276,011	44,025	250,589	74,215	-231,792	23,399	2,355,939	109,085	17,932	71,190	29,378	205,975
Animal specialty.....	92,094	581,410	155,683	15,899	55,521	44,409	-383,496	12,821	263,682	21,422	3,192	4,976	14,942	60,119
Farms not allocable.....	164,491	532,119	165,431	28,913	86,004	34,992	-466,982	20,998	354,750	9,008	5,829	12,562	6,219	88,296
Farms, landlords only, total.....	407,670	4,578,283	354,979	431,340	183,847	70,435	1,956,477	341,936	4,106,351	243,849	371,947	98,618	47,736	2,150,392
Field crop.....	333,029	3,707,705	258,426	356,074	141,186	36,852	1,755,796	288,894	3,475,118	198,135	315,413	83,269	28,050	1,857,224
Vegetable and melon.....	1,497	13,094	1,344	714	219	240	6,417	1,492	13,048	1,314	704	153	240	6,540
Fruit and tree nut.....	3,423	62,221	3,202	1,764	1,911	15,163	23,117	1,195	53,548	2,223	1,540	937	13,079	25,216
Horticultural specialty.....	1,625	13,036	6,889	298	1,050	498	1,625	1,625	13,036	6,889	298	1,050	498	1,625
Beef cattle feedlots.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Beef cattle, except feedlots.....	11,550	211,356	16,267	10,395	8,540	4,340	46,553	9,369	132,843	7,887	6,559	3,145	1,300	65,025
Hogs, sheep, and goats.....	5,465	166,467	4,744	12,097	8,619	850	8,098	4,074	74,138	3,122	9,923	15	693	9,027
Dairy farms.....	1,949	65,624	11,270	4,304	8,343	1,751	7,628	1,621	40,420	6,049	3,609	953	146	11,650
Poultry and eggs.....	698	5,499	1,444	1,082	154	147	588	7	111	31	11	4	26	199
General livestock, except animal specialty.....	9	7,351	20	226	199	9	199	9	7,351	20	226	19	199	9
Animal specialty.....	1,392	11,848	1,051	29	78	958	5,680	1,348	11,284	864	21	77	846	6,014
Farms not allocable.....	47,033	314,083	50,323	44,584	21,320	8,134	102,988	32,302	285,456	17,314	33,869	8,790	3,363	168,972
Agricultural services.....	199,260	4,763,859	342,733	102,649	139,119	768,768	642,875	119,435	4,014,064	208,575	81,359	76,502	665,346	972,755
Veterinary services.....	16,151	1,086,731	44,787	24,089	29,476	163,364	312,032	13,592	993,503	38,984	21,373	17,705	140,566	320,144
Livestock breeding.....	10,159	98,618	13,054	1,019	5,064	1,490	22,272	2,293	81,064	2,264	415	1,280	606	17,328
Animal services, except livestock breeding and veterinary.....	52,538	637,764	70,901	12,983	33,558	83,750	-74,521	19,385	468,330	21,742	7,413	12,442	63,407	88,127
Landscape and horticultural services.....	84,092	1,665,935	111,527	35,419	24,779	289,393	325,530	61,866	1,402,356	77,277	28,763	14,105	233,862	384,106
Other agricultural services.....	36,320	1,274,811	102,465	29,138	46,439	250,771	102,106	22,299	1,068,811	68,308	23,395	30,971	226,907	163,049
Forestry.....	11,823	185,170	5,026	16,488	22,715	16,488	5,332	136,200	7,160	2,895	973	14,510	40,369	
Fishing, hunting, and trapping.....	65,137	1,481,294	156,775	17,373	32,198	179,962	335,711	41,596	1,257,983	92,331	12,314	15,151	156,093	422,085
Mining.....	97,488	6,084,218	400,916	224,029	204,421	325,036	90,450	48,690	4,616,215	233,997	156,261	86,822	206,028	1,066,922
Metal mining.....	4,702	27,750	3,546	783	793	1,887	-83,602	347	20,636	747	376	210	680	7,522
Coal mining.....	3,922	468,363	59,131	15,924	17,659	76,871	-30,142	1,124	268,152	25,297	7,127	32,468	24,482	
Oil and gas extraction.....	85,735	5,319,929	316,742	198,817	178,147	207,215	218,532	45,894	4,124,206	195,257	142,851	78,186	145,535	1,004,033
Nonmetallic minerals, except fuels.....	3,129	268,157	21,498	8,504	7,828	39,062	-14,338	1,325	203,220	12,696	5,908	3,767	27,445	30,884

Footnotes at end of table.

Table 1.—Sole Proprietorship Businesses: Business Receipts, Selected Deductions, and Net Income, by Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Businesses with and without net income							Businesses with net income						
	Number of businesses	Business receipts	Depreciation	Taxes paid deduction	Interest paid	Payroll	Net income (less deficit)	Number of businesses	Business receipts	Depreciation	Taxes paid deduction	Interest paid	Payroll	Net income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Construction	1,097,417	50,942,938	1,722,012	882,504	761,750	8,103,729	7,947,840	933,457	45,209,490	1,318,039	745,596	543,597	6,956,712	8,706,799
General building contractors and operative builders.....	233,779	19,351,815	393,896	264,719	355,006	2,841,027	1,964,180	187,261	16,592,851	303,124	213,554	235,002	2,315,543	2,298,979
General building contractors.....	230,423	18,550,700	383,478	253,671	317,681	2,776,962	1,918,625	184,641	15,969,385	295,315	205,314	211,329	2,258,761	2,236,610
Operative builders.....	3,356	801,115	10,418	11,252	37,325	64,066	45,554	2,620	623,466	7,809	7,240	23,673	56,792	62,369
Heavy construction contractors.....	27,723	1,757,002	173,731	42,829	43,682	297,238	179,857	18,466	1,359,755	110,892	31,467	27,292	212,155	247,105
Highway and street construction.....	8,320	746,521	77,434	18,186	15,993	131,945	28,783	4,547	541,522	39,007	12,167	8,044	97,627	64,039
Heavy construction, except highway.....	19,403	1,010,481	96,297	24,643	27,690	165,293	151,073	13,919	818,234	71,885	19,300	19,248	114,528	183,066
Special trade contractors.....	787,396	28,185,647	1,105,463	543,146	337,221	4,759,095	5,530,334	687,479	25,858,996	874,384	479,793	262,268	4,259,610	5,856,319
Plumbing, heating, and air conditioning.....	74,984	4,686,585	126,909	100,267	43,550	741,304	616,109	60,277	4,119,776	100,849	84,350	33,225	624,789	684,102
Painting, paper hanging, and decorating.....	119,536	2,794,157	74,180	64,109	24,010	605,920	710,890	105,225	2,603,754	63,285	59,788	17,894	549,111	739,674
Electrical work.....	55,313	2,548,270	75,044	55,716	23,062	418,246	425,189	47,054	2,282,242	62,131	46,336	19,683	347,431	451,607
Masonry, stonework, tile setting, and plastering.....	91,803	4,171,934	93,382	68,473	20,351	920,570	841,443	84,533	4,028,924	84,363	66,485	18,790	876,855	856,583
Carpentering and flooring.....	239,736	4,662,074	123,078	54,495	47,570	592,575	1,403,776	222,931	4,405,071	108,166	49,535	39,700	548,434	1,452,304
Roofing and sheet metal work.....	42,743	1,786,865	46,759	27,402	15,660	308,056	343,421	38,358	1,661,490	38,437	24,633	11,277	274,990	357,382
Concrete work.....	22,327	1,361,767	52,819	28,924	14,513	272,859	184,901	18,821	1,227,629	44,533	24,477	12,730	230,483	193,911
Water well drilling.....	7,133	353,509	29,789	7,431	6,289	44,941	64,894	5,022	331,109	21,048	6,790	5,124	41,762	77,938
Miscellaneous special trade contractors.....	133,821	5,820,489	483,504	136,329	142,215	854,824	939,712	105,258	5,199,002	351,573	117,399	103,847	765,756	1,042,818
Contractors not allocable.....	48,519	1,648,474	48,921	31,810	25,841	206,370	273,470	40,251	1,397,887	29,639	20,783	19,934	169,404	304,395
Manufacturing	235,526	12,928,527	702,296	314,644	228,781	2,240,025	1,512,431	151,128	10,941,164	493,909	256,495	146,422	1,848,716	1,890,474
Food and kindred products.....	4,303	1,074,563	25,163	8,618	6,618	100,448	45,394	3,202	3,201,969	21,079	10,947	6,634	85,005	60,993
Textile mill products.....	2,274	129,509	3,705	4,117	*2,218	*21,189	29	1,216	49,075	*673	*598	*160	*4,668	5,556
Apparel and other textile products.....	10,413	580,550	9,704	25,065	3,987	213,174	59,686	8,441	486,158	8,159	23,574	2,360	174,386	72,005
Lumber and wood products, except furniture.....	66,559	3,611,004	278,475	76,989	88,065	540,143	381,102	46,611	3,041,265	210,564	63,846	58,899	435,606	465,147
Furniture and fixtures.....	5,696	355,561	11,423	8,073	3,776	62,911	34,553	3,454	345,464	7,956	3,361	3,361	61,266	48,501
Printing, publishing, and allied industries.....	53,484	2,806,322	147,929	78,742	38,140	528,518	357,997	34,257	2,432,029	92,212	64,297	25,994	431,645	439,815
Chemicals and allied products.....	1,344	184,887	5,483	3,164	2,648	19,765	14,616	1,025	161,347	*3,419	*2,525	*1,757	*16,739	22,117
Leather and leather products.....	*455	*7,891	*166	*220	*62	*1,906	*236	*243	*6,667	*57	*191	*16	*1,906	*477
Stone, clay, and glass products.....	15,059	479,930	23,481	13,109	8,432	58,170	17,097	5,587	320,784	11,518	8,677	3,350	41,298	43,540
Primary metal industries.....	1,405	138,747	4,400	2,530	*1,886	17,367	10,662	1,062	126,476	3,224	1,933	*1,375	14,038	29,936
Fabricated metal products.....	8,744	546,562	21,352	16,811	8,868	108,525	87,328	6,631	439,911	16,871	11,269	5,159	86,752	95,805
Machinery, except electrical.....	21,999	1,437,846	96,373	39,558	30,119	342,176	290,852	14,812	1,327,483	75,923	35,879	21,824	319,752	314,013
Electrical and electronic equipment.....	6,319	301,384	16,516	7,906	10,852	51,570	18,879	3,252	215,919	11,825	3,194	4,351	26,235	44,865
Transportation equipment.....	2,939	218,586	7,621	6,471	4,221	25,552	-4,623	1,435	147,838	3,257	5,892	1,664	20,290	19,820
Other manufacturing industries.....	31,119	925,986	42,052	15,883	13,812	126,332	155,945	17,963	815,038	21,372	13,822	7,310	113,006	204,745
Manufacturing not allocable.....	3,214	129,200	8,474	3,715	2,977	22,261	14,304	1,937	103,740	3,519	1,895	*2,207	*16,124	23,138
Transportation, communication, electric, gas, and sanitary services	415,472	18,069,893	1,741,726	547,807	563,272	1,748,440	1,956,999	295,192	14,592,510	1,195,506	411,277	373,239	1,356,158	2,616,570
Local and interurban passenger transit.....	50,892	941,666	73,172	29,519	18,324	156,523	176,324	40,345	815,261	59,977	24,230	15,495	133,135	200,701
Taxicabs.....	36,807	460,699	24,677	12,765	6,053	45,201	107,250	29,720	420,359	20,219	11,093	5,608	*42,072	119,064
Other passenger transportation.....	14,085	480,967	48,494	16,754	12,272	111,321	69,074	10,625	394,902	39,758	13,137	9,887	91,063	81,637
Trucking and warehousing.....	292,338	14,253,843	1,449,103	466,984	463,397	1,289,225	1,605,174	214,568	11,438,017	1,028,751	347,435	320,659	968,596	2,046,905
Trucking, local and long distance.....	290,321	14,031,550	1,438,298	463,410	456,305	1,270,085	1,590,121	213,230	11,272,945	1,029,159	344,868	316,189	954,221	2,025,444
Public warehousing and trucking terminals.....	2,017	222,293	10,805	3,574	7,093	19,139	15,052	1,338	165,072	5,592	2,566	4,470	14,374	21,461
Water transportation.....	8,572	262,575	50,873	3,621	26,627	16,395	20,277	3,231	195,718	13,435	2,162	6,288	13,153	74,717
Air transportation.....	7,676	204,225	38,436	3,516	16,607	8,675	-15,645	4,278	147,413	14,662	1,905	8,129	5,353	20,342
Transportation services.....	21,886	1,395,825	30,151	14,376	14,491	113,732	47,747	13,974	1,075,853	15,205	10,450	4,203	80,435	95,030
Passenger transportation arrangement.....	15,581	994,672	7,712	10,606	7,852	81,871	20,188	9,746	725,328	4,181	7,414	1,553	52,269	58,870
Freight transportation arrangement.....	1,387	95,209	3,614	1,324	1,507	*3,617	13,157	836	89,289	*1,175	*983	*141	*3,139	15,572
Other transportation services.....	4,918	305,945	18,825	2,446	5,133	28,243	14,402	3,392	261,236	2,053	2,053	2,510	25,027	20,588
Communication.....	5,159	174,076	27,962	8,328	4,220	42,856	12,368	3,522	162,013	10,766	3,839	2,062	40,262	41,088
Electric, gas, and water services.....	1,764	191,203	5,398	2,517	1,542	*14,608	12,205	1,537	188,345	4,874	2,485	*1,355	*14,580	12,346
Sanitary services.....	27,185	646,480	66,631	20,946	18,065	106,426	99,549	13,737	569,888	47,835	18,771	15,048	100,645	125,442

Footnotes at end of table.

Sole Proprietorship Returns/1979

Table 1.—Sole Proprietorship Businesses: Business Receipts, Selected Deductions, and Net Income, by Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Businesses with and without net income							Businesses with net income						
	Number of businesses	Business receipts	Depreciation	Taxes paid deduction	Interest paid	Payroll	Net income (less deficit)	Number of businesses	Business receipts	Depreciation	Taxes paid deduction	Interest paid	Payroll	Net income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Wholesale and retail trade	2,454,720	195,654,840	2,916,906	3,266,452	1,798,577	12,681,765	11,173,789	1,515,131	167,175,158	2,107,764	2,624,360	1,216,109	10,369,330	14,378,969
Wholesale trade.....	314,727	43,800,602	526,608	392,628	301,604	1,573,101	3,194,048	236,768	38,180,874	416,877	338,615	220,226	1,355,176	3,604,376
Motor vehicles and automotive equipment.....	12,962	2,426,756	17,881	27,103	15,326	125,521	165,463	10,899	2,134,274	16,326	24,273	13,188	114,171	176,296
Lumber and construction materials.....	6,886	1,043,018	25,669	16,169	14,363	74,063	77,913	5,397	942,925	23,105	14,943	12,129	69,105	81,400
Electrical goods.....	11,316	898,875	15,959	12,462	7,664	62,796	118,528	7,413	781,649	10,381	8,881	4,634	56,888	132,412
Hardware, plumbing, and heating equipment.....	9,097	893,374	16,479	12,688	5,901	50,583	114,379	7,429	796,417	15,075	11,337	4,962	43,347	121,429
Farm machinery and equipment.....	7,822	2,337,563	22,721	20,204	25,606	113,277	94,629	5,842	1,976,042	17,553	17,477	20,180	98,310	115,631
Other machinery, equipment, and supplies.....	27,669	2,801,409	59,241	36,754	31,997	200,716	306,856	21,799	2,604,396	51,946	33,144	23,784	185,518	340,320
Other durable goods.....	55,920	4,886,861	78,817	35,780	46,655	183,661	552,287	39,193	4,476,690	61,184	30,635	36,077	170,557	611,109
Drugs, chemicals, and allied products.....	10,459	699,963	9,430	3,256	3,262	11,896	83,925	6,150	554,442	7,782	2,530	1,766	10,511	106,628
Apparel, piece goods, and notions.....	13,968	828,707	5,043	3,824	2,907	18,579	141,351	10,812	566,403	4,215	2,988	2,206	15,223	153,271
Groceries and related products.....	37,055	7,258,230	74,852	44,407	34,506	272,768	371,198	29,807	6,382,679	60,096	33,916	21,976	216,381	407,220
Farm-product raw materials.....	10,840	7,478,065	36,354	10,490	32,686	58,678	84,959	8,350	5,777,516	25,092	8,350	20,102	45,700	117,264
Alcoholic beverages.....	1,516	651,667	9,505	5,739	4,969	35,589	30,660	1,017	613,367	6,426	4,425	2,619	32,989	43,297
Other nondurable goods.....	54,911	9,537,110	118,346	145,872	64,009	295,671	454,045	38,743	8,533,942	89,455	130,424	46,312	237,286	564,263
Wholesalers not allocable.....	54,312	2,259,003	36,312	17,880	11,753	69,313	597,857	49,917	2,040,133	28,242	15,493	10,110	58,844	631,836
Retail trade.....	1,985,755	146,100,911	2,258,775	2,767,829	1,444,133	10,793,298	7,341,923	1,178,955	124,150,636	1,609,788	2,219,322	959,897	8,761,718	9,956,190
Building materials, paint, hardware, garden supply, and mobile home dealers.....	67,350	7,091,833	144,380	143,827	117,775	559,763	469,085	42,835	6,188,538	103,909	119,074	74,590	474,501	587,375
Lumber and other building materials dealers.....	12,524	2,048,862	40,048	47,871	24,044	186,457	128,277	9,836	1,812,828	32,883	41,781	14,508	154,497	149,265
Paint, glass, and wallpaper stores.....	8,879	773,093	13,279	15,492	7,838	101,573	62,325	6,591	688,500	11,276	14,609	6,622	90,140	71,479
Hardware stores.....	17,704	2,102,075	33,675	33,985	38,159	133,219	164,441	11,949	1,841,566	24,287	27,287	24,840	108,147	203,359
Retail nurseries and garden supply stores.....	21,765	1,102,750	30,919	23,136	10,776	101,840	68,155	10,267	945,534	21,061	18,255	6,878	89,493	96,365
Mobile home dealers.....	6,478	1,055,052	26,458	23,343	38,958	36,673	45,883	4,192	890,110	14,403	17,142	21,743	32,224	66,908
General merchandise stores.....	28,303	3,656,999	43,190	51,979	34,255	172,337	178,526	19,316	3,240,312	35,200	45,144	30,778	161,220	218,588
Variety stores.....	5,262	524,023	5,991	7,903	4,648	42,220	43,331	3,732	493,517	4,705	7,191	4,133	41,645	45,372
Other general merchandise stores.....	23,041	3,132,976	37,199	44,076	29,607	130,117	135,194	15,584	2,746,795	30,495	37,953	26,645	119,575	173,216
Food stores.....	173,284	27,096,966	323,878	370,114	188,907	1,543,207	1,011,956	123,309	23,071,907	241,881	304,945	127,101	1,271,630	1,255,361
Grocery stores.....	111,649	22,170,113	230,769	297,421	148,370	1,122,221	706,472	80,001	18,859,057	173,091	245,910	100,818	930,408	882,771
Meat and fish markets, including freezer provisioners.....	13,417	1,543,149	20,729	15,082	11,853	89,679	65,219	9,453	1,228,180	15,828	10,442	7,326	67,691	89,195
Fruit stores and vegetable markets.....	10,324	711,377	9,775	6,069	3,680	32,692	37,839	7,025	633,735	7,617	4,776	2,860	30,720	44,477
Candy, nut, and confectionery stores.....	5,873	297,965	5,054	4,417	1,421	12,535	14,054	4,378	269,401	4,025	5,332	532	6,376	21,857
Dairy products stores.....	6,054	697,642	15,371	10,902	8,762	54,353	35,885	4,176	560,345	9,443	8,497	5,129	36,894	42,960
Retail bakeries.....	16,496	963,627	30,982	22,895	11,525	191,521	100,458	11,998	868,706	23,439	18,821	8,257	162,725	112,725
Miscellaneous food stores.....	9,471	713,095	11,298	13,328	3,297	40,205	52,028	6,278	652,483	8,442	12,483	2,178	36,814	61,438
Automotive dealers and service stations.....	219,067	48,886,939	385,454	676,351	314,395	2,471,511	1,935,242	161,261	42,912,515	308,377	574,988	219,689	2,134,969	2,275,699
Motor vehicle dealers - new car dealers (franchised).....	5,449	3,268,869	14,248	21,873	53,816	144,510	35,272	3,343	2,488,998	9,659	15,953	36,020	109,167	52,958
Motor vehicle dealers - used cars only.....	42,493	5,549,975	36,961	48,210	61,324	175,974	119,968	25,726	3,865,653	23,493	30,177	33,369	119,092	211,291
Auto and home supply stores.....	31,210	3,490,307	60,874	68,388	41,092	303,592	225,961	21,609	3,001,808	46,788	58,533	29,297	239,891	273,141
Gasoline service stations.....	121,076	34,381,127	235,197	511,636	106,548	1,734,727	1,513,286	100,100	31,882,187	207,225	450,405	87,799	1,578,998	1,637,396
Boat dealers.....	5,933	573,042	11,572	7,899	20,337	41,144	7,905	2,187	372,084	7,323	5,405	10,941	26,606	28,398
Recreational vehicles.....	3,515	434,623	5,056	8,621	13,507	13,507	—955	2,620	365,317	3,633	2,190	5,183	10,313	11,921
Motorcycle dealers.....	3,073	558,029	4,586	7,891	10,683	36,474	17,153	2,405	510,973	4,052	6,852	8,966	31,881	23,102
Miscellaneous aircraft and automotive dealers.....	6,918	630,967	16,960	7,564	11,973	21,583	16,652	3,271	425,495	6,202	5,472	8,114	17,622	37,491
Apparel and accessory stores.....	71,199	4,652,161	71,715	102,513	61,984	462,981	349,570	45,152	3,826,327	45,466	77,181	38,497	347,324	511,793
Men's and boys' clothing and furnishings stores.....	3,844	443,410	3,576	6,454	2,977	39,480	64,717	3,387	430,339	3,477	5,947	2,673	39,072	65,480
Women's ready-to-wear stores.....	16,283	1,080,323	19,302	27,933	12,456	112,451	43,013	8,445	817,647	12,599	18,443	6,590	79,066	92,826
Women's accessory and specialty stores.....	6,635	213,294	3,528	4,980	3,383	30,853	10,683	4,060	154,669	*1,900	2,381	*1,362	*13,776	21,808
Children's and infant wear stores.....	4,489	322,567	5,192	7,000	6,258	29,329	18,840	2,283	244,281	3,135	5,442	3,347	23,452	26,108
Family clothing stores.....	13,689	855,366	19,334	22,795	14,172	72,511	27,797	7,161	618,897	6,762	16,990	6,795	42,129	77,756
Shoe stores.....	9,449	947,172	7,370	16,409	12,057	98,570	95,163	7,643	851,561	6,302	14,004	9,914	85,493	106,832
Furriers and fur shops.....	*1,074	*91,652	*408	*931	*538	*14,322	*16,712	*998	*84,300	*280	*760	*319	*13,726	*19,883
Apparel and accessory stores, not elsewhere classified.....	15,736	698,376	13,006	16,011	10,144	65,446	72,645	11,175	624,634	11,012	13,214	7,497	53,211	101,121

Sole Proprietorship Returns/1979

Footnotes at end of table.

Table 1.—Sole Proprietorship Businesses: Business Receipts, Selected Deductions, and Net Income, by Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry	Businesses with and without net income							Businesses with net income						
	Number of businesses	Business receipts	Depreciation	Taxes paid deduction	Interest paid	Payroll	Net income (less deficit)	Number of businesses	Business receipts	Depreciation	Taxes paid deduction	Interest paid	Payroll	Net income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Wholesale and retail trade—Continued														
Retail trade—Continued														
Furniture and home furnishings stores.....	109,838	7,393,256	133,142	152,709	96,494	602,932	500,381	70,529	5,999,285	95,165	111,778	65,334	487,611	683,199
Furniture stores.....	24,736	2,054,253	34,959	38,969	22,926	151,056	197,744	17,013	1,768,482	28,439	31,842	19,101	128,100	231,898
Floor covering stores.....	12,420	1,142,744	17,588	23,343	9,900	115,453	76,555	8,966	819,983	11,378	13,597	5,209	86,695	104,116
Drapery, curtain and upholstery stores.....	9,747	311,202	7,333	9,426	1,221	27,479	41,471	7,381	303,251	4,483	8,924	761	27,226	52,136
Home furnishings and equipment stores, except appliances.....	18,103	553,866	13,342	11,042	7,313	38,301	41,511	10,144	489,282	9,492	9,087	5,275	36,332	61,691
Household appliance stores.....	13,565	1,537,089	18,594	32,354	23,856	112,486	77,478	8,807	1,156,804	14,039	22,538	13,445	87,721	98,439
Radio and television stores.....	18,286	955,419	23,938	16,271	16,261	88,244	24,109	9,473	783,191	15,013	10,788	9,499	69,274	73,934
Music stores.....	12,981	638,686	17,388	21,305	15,017	69,913	41,513	8,745	678,292	12,321	15,002	12,023	52,263	60,984
Eating and drinking places.....	241,882	18,024,491	565,593	761,228	312,257	3,124,912	1,016,699	161,941	14,414,429	395,476	570,198	194,132	2,333,042	1,485,457
Eating places.....	173,860	13,911,924	433,552	543,030	238,271	2,601,612	808,125	117,424	11,203,145	306,729	410,903	148,981	1,946,342	1,151,542
Drinking places.....	68,222	4,112,566	132,041	218,198	73,986	523,301	208,574	44,517	3,211,284	88,747	159,295	45,150	386,700	333,915
Miscellaneous retail stores.....	1,041,012	28,106,378	557,438	506,957	303,261	1,793,667	1,757,295	533,929	23,506,392	367,519	400,780	202,728	1,505,555	2,762,898
Drug stores and proprietary stores.....	17,838	2,875,444	33,387	45,459	21,223	294,488	257,710	13,895	2,748,470	28,084	42,777	19,327	282,758	282,716
Liquor stores.....	25,695	4,753,828	49,241	101,347	38,695	196,864	208,507	19,295	3,983,750	41,711	75,372	27,482	163,880	239,021
Used merchandise stores.....	76,487	1,876,438	54,797	35,998	43,134	119,759	126,439	38,841	1,559,333	33,727	27,574	31,998	99,858	221,193
Sporting goods and bicycle shops.....	43,771	2,167,830	34,480	42,301	33,387	150,691	167,944	24,381	1,818,027	24,545	34,276	20,919	120,322	205,799
Book stores.....	14,169	933,412	16,238	18,909	10,691	70,099	30,802	7,257	665,406	7,481	12,681	3,504	54,048	64,201
Stationery stores.....	5,000	462,877	10,392	7,561	4,279	31,555	41,544	4,096	406,523	8,762	6,278	3,069	27,619	43,268
Jewelry stores.....	31,674	1,723,674	27,639	31,709	22,167	118,190	240,808	20,110	1,637,312	22,804	29,909	19,389	113,422	276,009
Hobby, toy, and game shops.....	14,792	259,289	7,518	5,711	5,666	18,147	—551	6,341	162,909	3,099	3,388	3,579	9,537	21,087
Camera and photographic supply stores.....	803	70,687	1,015	1,250	*515	5,378	1,123	92	56,546	*461	*789	*401	*4,080	3,369
Gift, novelty, and souvenir shops.....	39,210	1,255,248	28,223	33,226	16,815	103,731	74,391	20,326	1,066,451	18,104	25,825	11,115	85,143	136,641
Luggage and leather goods stores.....	2,526	119,322	1,650	2,050	743	*11,503	20,885	1,780	110,747	654	2,007	*683	*11,503	22,028
Sewing, needlework, and piece goods stores.....	14,909	399,400	6,531	12,210	5,559	30,282	12,339	8,659	291,416	2,883	7,751	1,146	19,096	38,773
Mail order houses.....	16,191	435,687	6,103	4,865	3,944	42,229	59,782	8,005	400,899	4,731	4,144	2,516	36,204	76,044
Merchandising machine operators.....	20,242	707,571	65,842	20,346	7,303	34,564	39,917	9,109	633,018	48,441	17,731	5,880	32,710	64,108
Direct selling organizations.....	599,008	3,625,387	78,793	29,990	30,948	73,789	107,180	278,922	2,493,467	39,976	17,359	17,359	45,881	525,673
Fuel and ice dealers, except fuel oil dealers and bottled gas dealers.....	7,063	194,691	9,871	4,919	3,615	9,722	14,154	3,583	178,476	5,445	4,351	1,741	7,498	26,104
Fuel oil dealers.....	3,294	843,962	8,897	8,725	3,482	34,294	41,999	2,698	742,837	7,548	7,853	2,655	31,260	44,249
Liquified petroleum gas (bottled) dealers.....	1,212	119,556	2,182	2,059	954	6,584	10,713	1,173	100,147	1,194	1,639	298	*4,553	11,375
Florists.....	33,344	1,464,117	40,923	45,820	17,724	201,684	65,978	18,902	1,200,009	22,504	37,555	9,266	162,621	128,185
Cigar stores and stands.....	4,270	470,991	10,574	13,825	7,324	25,014	2,090	2,816	292,920	5,271	9,296	*4,450	*15,791	14,465
News dealers and newsstands.....	7,143	497,075	5,806	4,422	2,234	29,126	37,176	5,558	489,050	5,609	4,405	2,232	29,126	39,055
Other miscellaneous retail stores.....	62,372	2,749,891	57,338	34,455	22,860	185,973	196,337	38,090	2,468,676	34,506	27,821	16,090	148,649	277,534
Retail trade not allocable.....	33,820	1,191,888	33,885	22,151	14,806	62,007	123,200	20,683	990,933	16,796	15,234	7,049	45,267	175,820
Wholesale and retail trade not allocable.....	154,238	5,753,327	131,523	85,994	52,840	315,366	637,818	99,408	4,843,648	81,100	66,224	35,985	252,436	818,403
Finance, insurance, and real estate.....	1,057,726	21,156,800	869,139	342,445	993,055	996,622	7,072,331	775,168	18,301,632	514,592	201,495	406,235	818,239	8,185,727
Finance.....	34,710	2,030,305	40,168	13,074	82,866	34,503	393,751	24,441	1,422,764	21,887	9,836	29,831	21,283	491,271
Banking and miscellaneous finance.....	2,823	194,098	1,543	554	6,198	2,651	32,741	2,548	191,089	1,056	544	2,351	2,593	43,257
Credit agencies other than banks.....	4,356	131,493	3,057	1,289	17,728	7,138	34,082	2,937	98,576	1,325	570	12,003	2,827	56,618
Security and commodity brokers and services.....	27,531	1,704,714	35,568	11,250	58,940	24,714	266,927	18,956	1,133,099	19,506	8,722	15,477	15,863	391,396
Security brokers and dealers, except underwriting syndicates.....	15,155	774,510	14,083	7,749	27,855	8,508	169,430	10,859	572,563	9,758	6,897	11,668	6,583	225,843
Commodity contracts brokers, exchanges, and services.....	12,376	930,203	21,485	3,502	31,085	16,206	97,497	8,097	560,535	9,748	1,825	3,809	9,280	165,553
Insurance agents, brokers, and service.....	217,533	5,800,652	134,440	60,352	66,283	548,141	2,416,684	177,381	5,557,220	110,350	55,355	57,143	520,852	2,579,779
Real estate.....	805,483	13,325,842	694,530	269,019	843,906	413,978	4,321,897	573,346	11,321,648	382,356	136,303	319,261	276,104	5,114,676
Operators and lessors of buildings.....	25,032	1,065,566	200,425	79,372	290,208	62,724	—27,991	10,612	566,818	68,230	38,037	89,776	44,144	109,902
Lessors, other than buildings.....	53,283	226,656	52,501	32,604	62,205	7,834	—23,290	21,339	142,223	11,662	10,841	8,128	1,165	74,699
Real estate agents, brokers, and managers.....	702,275	10,799,435	409,550	135,918	376,689	284,612	4,186,304	523,201	9,668,850	283,116	76,083	167,240	199,576	4,650,563
Title abstract companies.....	2,151	45,277	794	*678	*576	*2,570	25,760	2,151	45,277	794	*678	*576	*2,570	25,760
Subdividers and developers, except cemeteries.....	10,088	864,377	21,193	15,558	98,330	33,913	37,718	6,884	594,805	9,874	6,760	42,114	8,081	114,116
Cemetery subdividers and developers.....	575	8,843	*458	*473	*514	*9	—296	*412	*8,558	*75	*95	*285	—	*3,321
Combined real estate, insurance, loans, law offices.....	12,079	315,688	9,610	4,417	15,384	22,316	123,690	8,747	293,116	8,606	3,811	12,143	20,567	136,313

Footnotes at end of table.

Sole Proprietorship Returns/1979

Table 1.—Sole Proprietorship Businesses: Business Receipts, Selected Deductions, and Net Income, by Industry—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Industry	Businesses with and without net income							Businesses with net income						
	Number of businesses	Business receipts	Depreciation	Taxes paid deduction	Interest paid	Payroll	Net income (less deficit)	Number of businesses	Business receipts	Depreciation	Taxes paid deduction	Interest paid	Payroll	Net income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Services.....	3,654,001	83,289,968	4,017,261	1,757,174	1,633,191	11,132,523	25,531,243	2,826,461	75,507,960	2,669,421	1,445,962	1,037,703	9,778,126	28,511,320
Hotels and other lodging places.....	69,170	2,895,113	380,501	172,416	338,020	369,232	87,041	34,547	1,882,902	177,188	93,948	159,236	203,699	339,319
Hotels.....	4,416	362,230	34,198	22,975	40,724	79,678	3,851	223,519	17,607	12,828	21,821	21,821	34,413	36,947
Motels, motor hotels, and tourist courts.....	34,259	1,843,359	250,102	114,811	234,172	255,621	47,261	14,968	1,136,692	108,247	58,355	102,214	146,400	199,067
Rooming and boarding houses.....	9,739	107,435	9,697	5,754	5,956	7,143	16,199	7,678	97,346	6,713	4,622	3,616	6,589	23,891
Sporting and recreational camps.....	6,169	191,655	24,385	6,718	13,807	7,310	-17,542	**	**	**	**	**	**	**
Trailering parks and camp sites.....	14,566	389,065	61,946	22,080	43,211	19,212	37,996	7,611	316,493	38,677	17,221	28,406	14,785	69,212
Organizational hotels and lodging houses, on a membership basis.....	*21	*1,369	*175	*78	*150	*268	*-723	**	**	**	**	**	**	**
Personal services.....	718,527	10,000,981	520,089	262,745	165,771	1,872,708	2,421,731	589,514	9,090,341	399,687	226,360	127,183	1,636,201	2,693,750
Coin-operated laundries and dry cleaning.....	28,522	698,348	95,838	18,417	25,383	63,745	24,261	16,532	541,267	59,600	13,715	15,583	48,702	77,584
Other laundry, cleaning, and garment services.....	57,141	1,930,747	120,312	52,074	37,993	419,943	340,495	45,016	1,757,457	104,600	44,106	32,091	360,873	371,211
Photographic studios, portrait.....	56,590	937,673	59,537	17,842	11,446	103,510	155,602	29,420	847,455	40,432	15,528	10,053	101,140	213,394
Beauty shops.....	237,833	3,475,334	112,391	104,867	32,299	940,799	903,170	201,157	3,181,092	90,149	92,805	24,389	824,297	965,642
Barber shops.....	71,932	731,117	14,862	14,601	4,650	76,212	401,514	67,369	716,383	14,065	13,467	4,563	71,647	406,125
Shoe repair and hat cleaning shops.....	11,763	278,609	7,264	7,346	2,649	45,018	78,164	9,967	252,991	4,976	6,536	2,212	35,797	80,635
Funeral service and crematories.....	13,107	916,500	51,631	26,152	24,607	82,651	207,837	11,798	885,306	46,274	24,870	21,699	78,203	220,515
Miscellaneous personal services.....	241,639	1,032,646	58,234	21,445	26,745	140,831	310,686	208,255	908,391	39,730	15,325	16,593	115,543	358,444
Business services.....	817,002	14,158,263	801,168	225,930	309,580	1,506,460	4,204,731	635,530	12,587,226	467,041	178,273	165,277	1,289,651	4,880,669
Advertising.....	33,545	1,292,366	28,102	13,984	9,512	87,496	173,252	22,144	1,092,742	22,696	10,359	6,101	66,984	212,026
Services to buildings.....	137,741	1,688,598	85,851	34,265	18,693	325,908	559,915	120,208	1,565,987	52,462	31,207	15,382	285,107	603,536
Computer and data processing services.....	22,451	417,626	35,749	3,308	8,123	31,166	164,250	17,618	396,667	12,574	2,668	9,804	30,733	207,070
Management and public relations.....	258,435	4,100,117	114,644	29,093	73,514	179,622	1,870,746	202,245	3,786,077	76,973	21,412	36,018	138,896	2,078,509
Equipment rental and leasing.....	38,368	1,517,459	369,926	46,518	129,401	174,074	-1,042	18,331	1,105,925	168,201	29,818	54,974	127,678	190,327
Other business services.....	326,462	5,142,099	186,896	98,763	70,336	708,193	1,417,611	254,984	4,641,627	132,135	82,609	48,999	640,251	1,589,201
Automobile repair and services.....	205,092	8,813,203	378,711	224,305	174,411	1,201,477	1,064,700	150,317	7,560,096	257,815	186,123	112,261	1,013,903	1,272,009
Automotive rentals, without drivers.....	12,590	380,743	102,065	15,942	36,070	13,439	9,493	6,239	342,040	51,337	17,087	8,830	46,701	21,026
Automobile parking.....	1,776	87,358	874	3,654	921	13,535	13,302	1,753	84,901	419	3,452	9	13,374	15,805
Automotive top and body repair shops.....	44,047	1,881,398	53,452	49,355	21,233	344,532	224,033	34,354	1,676,592	43,046	43,996	17,277	294,677	271,425
General automotive repair shops.....	106,731	4,576,484	151,152	106,285	76,674	576,822	572,128	78,487	3,993,717	114,855	89,746	54,295	470,195	658,528
Other automotive repair shops.....	18,262	1,197,217	23,630	12,420	9,711	175,441	172,448	15,423	1,088,319	21,384	27,120	9,357	167,621	180,767
Automotive services, except repair.....	21,686	690,003	47,537	20,034	29,802	77,708	73,295	14,061	519,529	26,774	13,643	14,237	59,195	96,783
Miscellaneous repair services.....	257,404	4,977,842	221,231	95,998	76,708	597,462	964,547	185,459	4,327,020	157,136	81,007	59,822	512,949	1,094,659
Radio and TV repair shops.....	33,491	593,767	28,511	14,582	6,439	58,793	101,009	22,646	548,424	20,564	12,287	5,787	57,428	125,885
Electrical repair shops, except radio and TV.....	33,735	854,345	29,061	16,879	15,375	82,142	170,228	25,679	785,781	22,676	15,033	12,046	75,309	187,632
Reupholstery and furniture repair.....	37,992	539,030	21,262	9,119	6,770	69,991	102,626	27,729	420,720	14,293	6,897	5,372	42,274	118,413
Other miscellaneous repair shops.....	152,166	2,990,700	142,396	55,418	48,123	386,537	590,553	109,406	2,633,095	99,603	46,790	36,615	337,938	662,730
Motion pictures.....	10,321	477,817	33,309	9,986	6,617	29,887	20,777	6,330	435,563	10,113	8,738	2,631	27,487	67,955
Motion picture production, distribution, and services.....	7,394	287,067	26,411	3,519	2,950	18,223	4,778	4,481	266,856	6,485	3,287	1,198	17,040	45,368
Motion picture theaters.....	2,927	190,750	6,899	6,467	3,667	11,665	15,999	1,849	168,706	6,485	5,452	*1,433	10,447	22,587
Amusement and recreation services, except motion pictures.....	282,311	3,812,276	375,003	81,119	82,359	382,360	161,801	152,970	2,898,891	134,990	49,477	29,207	265,977	862,565
Producers, orchestras, and entertainers.....	127,760	1,287,923	73,194	20,246	8,953	95,871	340,708	86,128	1,136,705	39,186	10,495	4,216	79,435	148,644
Billiard and pool establishments.....	4,024	71,309	5,001	1,955	*582	*1,648	11,411	1,799	47,406	*1,261	*1,552	*205	*1,695	15,180
Bowling alleys.....	2,113	135,142	19,338	6,908	14,894	20,772	1,516	1,330	102,079	12,401	3,819	8,600	*12,922	12,990
Professional sports clubs and promoters.....	2,820	18,182	919	*116	*351	*539	-2,106	1,109	11,160	*69	*48	*54	*198	1,455
Racing, including track operation.....	61,248	808,461	145,207	15,233	14,131	97,814	-282,789	16,391	453,079	20,548	8,324	3,199	58,836	102,198
Other amusement and recreation services.....	84,346	1,491,258	131,344	36,660	43,449	165,517	103,063	46,214	1,148,461	61,525	25,239	12,943	112,892	252,099
Medical and health services.....	421,280	22,012,395	681,579	395,150	277,319	3,046,062	10,334,944	383,285	21,486,218	624,660	372,245	245,409	2,904,341	10,494,345
Offices of physicians.....	156,153	10,058,465	267,179	148,679	70,815	1,131,401	5,567,680	411,650	9,876,816	248,044	143,961	65,584	1,099,256	5,633,169
Offices of dentists.....	84,926	6,783,980	225,673	135,885	97,089	1,129,655	2,841,575	80,120	6,718,068	214,832	132,614	92,686	1,107,500	2,864,194
Offices of osteopathic physicians.....	2,511	174,511	4,840	3,046	1,337	22,191	89,857	2,362	173,793	4,736	3,004	1,297	21,967	90,523
Offices of chiropractors.....	19,721	934,728	45,809	15,796	33,987	79,525	381,561	17,217	902,933	40,423	14,869	28,892	75,732	391,096
Offices of optometrists.....	13,709	1,037,457	32,253	16,603	16,718	101,036	330,599	12,486	1,013,193	29,118	16,274	15,422	97,541	336,554
Registered and practical nurses.....	47,631	294,216	2,881	996	446	*2,213	231,010	46,465	292,744	1,970	940	386	*2,213	233,702
Nursing and personal care facilities.....	17,581	909,729	42,889	46,513	38,889	319,599	100,982	14,671	770,438	33,288	37,032	27,399	265,544	119,794
Hospitals.....	400	127,904	4,650	5,479	*1,076	54,192	11,295	*395	*97,544	*3,969	*3,831	*591	*38,836	112,646
Medical laboratories.....	1,734	33,599	2,640	492	*1,144	10,098	1,225	32,477	524	3,477	*364	*312	*5,464	15,278
Dental laboratories.....	9,697	380,732	15,015	6,436	4,348	76,368	130,113	8,992	377,324	14,609	6,380	4,348	75,851	131,098
Other medical and health services.....	67,217	1,277,074	38,349	15,225	11,470	124,328	640,155	57,702	1,230,897	33,146	12,977	8,495	114,495	666,290
Legal services.....	172,224	6,297,713	175,790	105,110	59,533	794,169	2,914,442	147,424	6,044,282	154,852	90,629	41,449	718,504	3,017,427
Educational services.....	150,237	1,318,587	71,932	37,414	25,978	133,903	279,706	120,355	1,162,840	46,684	32,468	19,615	92,731	334,987
Engineering and architectural services.....	86,733	2,510,130	136,549	51,326	29,131	472,387	771,048	67,989	2,359,136	60,872	43,818	19,148	428,065	889,846
Accounting, auditing, and bookkeeping services.....	176,442	2,600,349	98,053	48,428	41,767	453,453	1,180,999	158,709	2,551,276	86,172	45,534	35,288	443,383	1

Partnership Returns/1979

Table 2.—Total Assets and Income Statement for Selected Industries

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing								
		Total	Farms							
			Total	Field crop	Vegetable and melon	Fruit and tree nut	Beef cattle feedlots	Beef cattle, except feedlots	Hogs, sheep, and goats	Dairy farms
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Partnerships With and Without Net Income										
Number of partnerships	1,299,593	124,825	108,327	39,452	3,475	10,845	2,004	23,247	6,125	16,575
Number of partners	6,954,767	375,386	324,147	116,337	8,561	51,676	7,120	65,413	15,003	40,145
Total assets	447,130,068	19,363,189	17,159,936	6,194,423	594,418	2,656,516	487,518	3,973,067	657,977	1,700,447
Total receipts	258,197,936	22,293,664	19,940,381	5,422,076	1,347,975	1,437,459	1,256,445	5,378,368	907,818	2,857,610
Business receipts	242,653,710	20,809,259	18,559,302	4,808,118	1,277,367	1,308,000	1,176,655	5,130,282	876,484	2,724,259
Income from other partnerships and fiduciaries	1,208,335	12,996	11,805	5,670	1,657	1,760	415	1,541	1,287	631
Nonqualifying dividends	95,663	2,215	2,188	1,091	227	223	1	192	3	65
Interest received	7,246,203	110,923	101,815	35,725	7,480	14,786	1,758	27,802	2,202	5,778
Rents received	1,058,713	138,253	133,479	64,586	6,554	11,921	1,052	33,958	2,777	7,343
Royalties	528,617	29,434	25,722	6,018	41	3,065	184	13,872	245	1,876
Farm net profit	25,245	19,207	19,187	12,120	648	699	423	—	—	5,297
Net gain, noncapital assets	980,769	145,511	139,706	49,347	5,670	11,231	3,141	38,259	1,281	19,541
Other receipts	4,402,681	1,025,866	947,077	439,401	48,532	85,774	73,240	132,038	24,600	92,818
Total deductions	242,992,028	21,232,266	19,016,173	4,963,885	1,265,468	1,376,763	1,235,424	5,309,492	894,746	2,597,294
Cost of sales and operations	102,096,671	13,287,497	12,165,122	2,523,658	778,937	625,134	981,258	4,051,808	643,336	1,663,715
Inventory, beginning of year	11,229,392	533,161	469,313	141,963	4,600	33,354	73,413	181,235	3,272	15,019
Purchases	64,201,085	5,597,434	4,941,007	415,564	124,445	63,525	611,910	2,995,433	255,919	199,248
Cost of labor	6,737,888	1,263,270	1,139,855	331,088	225,021	215,241	15,570	99,011	26,704	144,995
Material and supplies	5,835,434	477,331	390,151	109,746	64,560	43,472	8,308	46,060	10,193	64,271
Other costs	27,301,430	6,059,447	5,786,810	1,674,847	368,360	314,676	321,759	986,865	351,961	1,262,556
Less: Inventory, end of year	13,208,558	643,146	562,014	149,549	8,049	45,135	49,702	266,798	4,712	22,374
Salaries and wages	19,392,819	289,274	109,053	31,445	3,439	15,802	4,385	12,754	1,750	7,230
Less: Jobs credit	38,624	1,263	732	120	372	11	18	167	—	24
Guaranteed payments to partners	4,109,982	238,050	175,700	71,659	6,664	18,622	3,251	26,285	3,918	32,738
Rent paid	5,781,027	854,278	822,613	378,193	69,643	34,802	14,837	185,182	30,479	90,998
Interest paid	21,274,551	1,375,845	1,205,231	401,596	51,168	154,307	37,833	283,680	47,677	181,144
Taxes paid	6,328,583	326,444	332,977	115,786	35,470	46,919	5,448	51,357	11,193	46,325
Bad debts	852,371	14,190	12,278	4,558	41	498	45	—	—	868
Repairs	4,085,662	736,943	672,911	285,978	50,421	49,158	13,794	86,108	31,878	122,629
Depreciation	17,662,867	1,548,171	1,400,462	536,666	81,907	121,387	23,267	231,428	71,862	269,948
Amortization	361,229	7,555	4,382	1,387	1,647	643	11	129	30	32
Depletion	442,699	13,479	2,816	541	—	304	—	1,488	—	2
Pension, profit sharing, annuity, and bond purchase plans	311,926	4,084	2,976	981	423	253	18	154	—	829
Employee benefit plans	598,506	14,992	11,111	3,339	1,899	1,408	206	1,541	107	1,589
Net loss from other partnerships and fiduciaries	2,693,818	58,826	55,310	10,172	3,495	3,748	11,792	21,800	—	3,428
Farm net loss	18,624	15,495	15,399	5,199	—	—	—	—	—	—
Net loss, noncapital assets	439,234	14,229	11,684	3,170	18	7	5	3,547	446	3,735
Other deductions	55,099,282	2,474,177	2,017,081	589,673	180,646	303,842	139,523	339,422	52,126	172,362
Net income (less deficit)	16,205,908	1,061,398	924,208	458,191	82,507	60,697	21,021	68,876	13,072	260,317
Net income	40,000,896	2,614,317	2,303,879	867,565	170,677	266,202	64,251	413,856	77,068	344,033
Deficit	24,794,987	1,552,919	1,379,672	409,376	88,170	205,505	43,230	344,991	63,997	83,716
Capital gains and losses allocable to partners:										
Net short-term capital gain (less loss)	139,975	-738	-892	174	-85	899	781	-5,587	652	24
Net long-term capital gain (less loss)	4,740,180	221,421	211,963	98,202	3,831	10,663	2	51,692	2,822	33,396
Partnerships With Net Income										
Number of partnerships	765,575	78,122	68,926	26,853	2,385	5,422	1,177	13,274	3,475	13,117
Number of partners	4,051,871	215,877	187,525	72,660	5,725	23,670	3,120	34,135	8,147	30,960
Total assets	202,994,406	9,877,965	9,876,113	3,569,734	300,900	1,277,736	293,338	1,847,220	342,845	975,898
Total receipts	195,307,018	16,385,821	14,521,841	4,132,768	967,442	1,125,541	937,956	3,866,242	647,174	1,995,387
Business receipts	183,482,567	15,333,947	13,544,521	3,677,370	919,145	1,017,754	861,911	3,724,973	625,537	1,907,019
Income from other partnerships and fiduciaries	1,140,833	10,707	9,648	4,705	1,433	1,698	367	1,380	—	65
Nonqualifying dividends	84,510	1,175	1,149	778	23	133	—	142	3	60
Interest received	5,480,186	77,059	71,459	24,185	5,831	10,876	1,499	18,958	1,341	4,762
Rents received	686,873	76,166	73,058	40,810	3,689	6,320	860	13,318	1,509	3,113
Royalties	468,222	24,026	23,663	5,681	17	2,680	18	13,025	90	1,732
Farm net profit	23,648	19,203	19,183	12,116	648	699	423	—	—	5,297
Net gain, noncapital assets	780,548	97,678	95,965	41,279	5,279	8,339	1,901	20,506	935	12,762
Other receipts	3,179,830	745,861	683,200	325,844	31,378	77,043	71,401	73,517	17,758	60,574
Total deductions	155,306,123	13,771,503	12,217,962	3,265,202	796,765	859,340	873,705	3,452,386	570,105	1,651,354
Cost of sales and operations	81,226,034	9,181,386	8,330,325	1,735,053	519,314	442,021	695,278	2,872,858	435,570	1,079,635
Inventory, beginning of year	8,081,097	391,557	351,446	97,762	352	27,646	65,910	143,635	1,908	7,334
Purchases	52,536,165	4,090,097	3,592,234	349,979	75,189	49,521	413,654	2,293,334	194,223	76,795
Cost of labor	5,079,440	827,649	739,481	219,658	154,464	163,288	11,157	46,652	18,426	77,161
Material and supplies	4,534,150	339,159	263,610	71,359	49,538	32,111	5,689	21,655	7,865	44,389
Other costs	19,930,988	3,968,642	3,773,250	1,105,284	241,034	207,652	239,561	611,132	216,009	883,132
Less: Inventory, end of year	8,935,805	435,717	389,717	108,989	1,263	38,196	40,673	183,549	2,855	9,176
Salaries and wages	15,402,335	204,611	62,479	19,995	1,586	9,930	3,065	7,543	280	3,762
Less: Jobs credit	33,044	736	242	33	—	11	18	143	—	23
Guaranteed payments to partners	2,704,523	121,741	84,540	38,429	3,706	8,854	2,402	10,415	2,618	13,129
Rent paid	3,957,485	553,294	531,572	262,185	39,937	23,364	11,277	96,715	20,642	65,934
Interest paid	7,605,972	606,257	570,908	209,823	21,409	60,613	23,257	126,154	18,720	90,583
Taxes paid	4,942,695	256,174	223,671	81,465	24,213	31,024	4,108	31,126	6,641	32,122
Bad debts	192,766	2,814	1,413	745	20	16	18	92	—	335
Repairs	2,287,928	497,429	454,675	200,183	33,689	34,668	10,847	55,088	21,604	85,263
Depreciation	7,281,355	952,034	880,418	362,038	57,295	64,196	16,050	121,058	40,700	185,059
Amortization	131,651	1,634	1,005	994	—	75	—	3	—	3
Depletion	269,550	2,239	2,160	449	—	75	—	1,495	—	28
Pension, profit sharing, annuity, and bond purchase plans	281,472	3,013	2,181	761	299	213	7	139	—	487
Employee benefit plans	465,943	8,683	4,866	916	1,278	915	185	275	102	703
Net loss from other partnerships and fiduciaries	118,289	5,925	5,361	2,595	29	1,411	271	544	—	443
Farm net loss	110	58	—	—	—	—	—	—	—	—
Net loss, noncapital assets	28,821	1,854	1,830	453	18	7	5	262	213	789
Other deductions	28,442,237	1,373,006	1,060,760	349,149	93,970	182,039	106,955	128,820	23,012	93,101
Net income (less deficit)	40,000,896	2,614,317	2,303,879	867,565	170,677	266,202	64,251	413,856	77,068	344,033
Capital gains and losses allocable to partners:										
Net short-term capital gain (less loss)	117,326	-4,275	-4,331	114	—	172	701	-5,317	-17	-6
Net long-term capital gain (less loss)	2,095,514	121,120	116,993	56,802	2,107	7,808	2	20,602	1,274	24,853

Footnotes at end of table.

Partnership Returns/1979

Table 2.—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Agriculture, forestry, and fishing—Continued				Mining			Construction	
	Farms—Continued			Agricultural services, forestry, and fishing	Total	Oil and gas extraction	Other mining	Total	General contractors
	Poultry and eggs	General livestock including animal specialty	Other farms						
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	
Partnerships With and Without Net Income									
Number of partnerships.....	1,200	2,843	2,561	16,490	28,069	24,052	4,017	75,275	30,326
Number of partners.....	3,237	6,924	9,731	51,239	689,445	636,793	52,652	168,649	72,729
Total assets.....	295,625	272,589	327,748	2,203,253	16,438,544	11,378,580	5,059,964	8,731,920	7,317,314
Total receipts.....	646,045	323,137	363,449	2,353,283	10,251,058	6,465,726	3,785,333	20,285,538	14,556,756
Business receipts.....	621,035	295,433	341,668	2,249,958	9,721,011	6,049,862	3,671,149	19,733,317	14,065,407
Income from other partnerships and fiduciaries.....	—	*5	—	*1,090	92,950	58,789	*34,161	78,017	77,153
Nonqualifying dividends.....	582	—	*5	*26	237	*230	17	2,667	*92
Interest received.....	506	3,618	2,158	9,108	64,037	52,327	11,710	80,326	72,846
Rents received.....	1,134	2,972	*1,182	4,774	32,308	26,300	3,975	71,330	59,352
Royalties.....	—	*419	—	*3,711	110,375	107,747	—	2,629	*336
Farm net profit.....	—	—	—	*20	—	*184	—	*1,235	*1,151
Net gain, noncapital assets.....	*761	6,118	*4,358	5,805	45,747	40,207	5,540	17,528	9,827
Other receipts.....	22,026	14,571	14,078	78,789	184,212	128,234	55,978	299,478	270,582
Total deductions.....	653,491	335,210	384,402	2,216,093	12,759,290	8,177,294	4,581,995	18,158,551	13,242,054
Cost of sales and operations.....	481,615	219,216	186,446	1,122,375	3,769,584	1,818,099	1,951,485	13,673,945	10,552,893
Inventory, beginning of year.....	5,700	4,938	5,816	33,849	110,332	12,307	98,025	1,428,608	1,298,097
Purchases.....	103,048	125,824	46,093	658,426	1,291,392	1,051,726	239,665	2,632,871	1,496,445
Cost of labor.....	24,561	9,754	47,910	123,415	337,562	49,283	288,279	1,687,211	1,081,559
Material and supplies.....	23,123	3,581	16,836	87,180	289,818	32,953	256,865	2,672,459	2,190,893
Other costs.....	342,187	80,817	27,782	272,637	1,886,753	689,240	1,197,512	6,406,186	5,734,769
Less: Inventory, end of year.....	7,008	5,699	*2,989	81,132	146,274	17,411	128,862	1,353,399	1,258,871
Salaries and wages.....	6,531	10,505	15,212	180,221	281,813	172,467	109,345	816,778	352,147
Less: Jobs credit.....	*10	—	*11	*531	*903	*408	*495	3,422	1,346
Guaranteed payments to partners.....	4,848	3,796	3,919	62,350	82,010	60,223	21,767	386,039	173,043
Rent paid.....	4,705	3,821	9,952	31,665	161,098	108,987	52,111	122,579	61,418
Interest paid.....	16,742	12,834	18,128	80,614	490,097	300,245	189,852	343,927	292,858
Taxes paid.....	4,896	3,914	11,730	43,467	373,545	181,288	192,258	267,601	143,000
Bad debts.....	*70	*39	*3,602	1,911	5,890	3,319	2,571	16,834	10,191
Repairs.....	6,095	6,389	10,519	64,032	169,169	60,277	108,886	1,057,553	71,222
Depreciation.....	22,258	17,103	24,637	147,709	895,340	553,779	341,561	334,917	179,500
Amortization.....	497	—	*5	3,173	16,114	3,974	—	12,139	7,480
Depletion.....	—	*59	*193	10,863	328,934	104,561	—	224,373	1,230
Pension, profit sharing, annuity, and bond purchase plans.....	*128	*3	*187	1,109	20,078	4,187	15,892	10,105	4,373
Employee benefit plans.....	318	*388	*321	3,881	27,721	2,816	25,105	62,808	24,913
Net loss from other partnerships and fiduciaries.....	*70	*726	—	3,516	359,219	351,600	*7,619	7,290	7,151
Farm net loss.....	—	—	*10,200	*98	*17	—	*17	—	—
Net loss, noncapital assets.....	*22	*448	—	*2,545	70,135	64,677	5,458	3,701	2,084
Other deductions.....	94,712	55,969	89,074	457,096	5,709,435	4,387,405	1,322,031	1,979,901	1,351,485
Net income (less deficit).....	-7,446	-12,072	-20,953	137,190	-2,508,231	-1,711,569	-796,663	2,126,987	1,314,703
Net income.....	30,717	25,268	44,242	310,438	2,521,601	2,133,691	387,910	2,510,946	1,610,441
Deficit.....	38,163	37,340	65,195	173,248	5,029,833	3,845,250	1,184,573	383,959	295,736
Capital gains and losses allocable to partners:									
Net short-term capital gain (less loss).....	*2,250	—	—	154	4,454	5,770	-1,316	-63	-105
Net long-term capital gain (less loss).....	*849	*5,539	*4,767	9,458	59,304	39,205	26,099	22,180	19,822
Partnerships With Net Income									
Number of partnerships.....	615	1,064	1,544	9,196	13,970	12,325	1,645	57,611	20,758
Number of partners.....	1,782	2,171	5,155	28,352	411,789	405,980	5,809	126,016	47,921
Total assets.....	151,448	70,283	146,711	901,852	7,429,694	4,783,740	2,645,954	5,829,423	4,683,779
Total receipts.....	344,876	255,931	246,525	1,863,979	8,283,953	5,450,062	2,833,891	17,054,005	11,993,631
Business receipts.....	328,694	243,803	238,314	1,789,426	7,682,920	5,143,988	2,738,932	16,560,425	11,557,082
Income from other partnerships and fiduciaries.....	—	—	—	*1,059	85,688	57,822	*27,764	77,048	76,184
Nonqualifying dividends.....	*5	—	*5	*26	*101	*94	*7	2,863	88
Interest received.....	401	*2,580	1,023	5,604	36,327	30,444	5,883	67,078	60,037
Rents received.....	*666	*2,998	*474	3,108	24,894	21,823	3,071	51,594	41,133
Royalties.....	—	*419	—	*363	89,542	88,597	946	*764	*36
Farm net profit.....	—	—	—	*20	*80	—	*80	—	—
Net gain, noncapital assets.....	*2	*841	*4,122	1,713	36,888	31,767	5,121	15,034	7,893
Other receipts.....	15,108	5,989	4,587	62,661	127,617	75,529	52,088	279,114	251,177
Total deductions.....	314,158	230,663	204,283	1,553,541	5,762,352	3,316,371	2,445,981	14,543,059	10,383,190
Cost of sales and operations.....	240,494	197,220	112,882	851,062	2,828,360	1,555,302	1,273,059	11,155,474	8,479,877
Inventory, beginning of year.....	*976	*1,191	*4,730	40,111	63,987	9,073	54,914	1,064,885	952,482
Purchases.....	52,138	123,737	23,685	497,843	1,109,418	1,025,027	84,391	2,175,707	1,154,362
Cost of labor.....	14,746	7,164	26,765	88,167	247,965	35,203	212,762	1,472,409	940,383
Material and supplies.....	16,318	2,218	12,468	75,549	255,813	30,180	225,733	2,465,363	1,860,708
Other costs.....	157,254	64,279	47,920	195,391	1,241,090	489,749	771,341	4,823,847	4,311,830
Less: Inventory, end of year.....	*940	*1,370	*2,708	45,999	90,014	13,930	76,084	844,737	739,888
Salaries and wages.....	4,082	*1,530	*10,706	142,132	199,867	138,440	61,428	683,490	278,511
Less: Jobs credit.....	*1	—	*11	*495	*284	—	—	2,844	910
Guaranteed payments to partners.....	1,995	*1,437	*1,553	37,202	35,891	23,648	12,243	233,220	91,974
Rent paid.....	4,224	1,258	6,035	21,722	90,393	52,259	38,133	100,833	48,302
Interest paid.....	6,662	5,668	8,019	35,349	186,820	135,254	53,565	216,892	178,000
Taxes paid.....	3,093	2,177	7,702	32,503	308,537	144,233	164,304	215,205	104,899
Bad debts.....	*69	—	*118	1,401	1,506	296	9,804	5,068	—
Repairs.....	3,485	2,932	6,915	42,753	144,155	50,142	94,013	106,843	56,693
Depreciation.....	12,457	4,668	16,896	71,616	447,340	285,552	161,787	258,193	126,982
Amortization.....	—	—	—	628	9,735	1,610	—	3,487	3,018
Depletion.....	—	*59	*130	*110	237,991	31,594	206,396	1,230	682
Pension, profit sharing, annuity, and bond purchase plans.....	*128	*3	*144	832	18,984	4,159	14,824	9,608	4,066
Employee benefit plans.....	*227	*101	*182	3,797	23,012	1,844	21,168	54,164	23,242
Net loss from other partnerships and fiduciaries.....	*69	—	—	*563	18,337	17,826	*511	2,550	2,441
Farm net loss.....	—	—	—	*95	—	—	—	—	—
Net loss, noncapital assets.....	*82	—	—	*26	2,086	—	*18	3,289	1,687
Other deductions.....	37,175	13,629	33,010	312,246	1,209,624	874,426	335,198	1,491,519	978,658
Net income (less deficit).....	30,717	25,268	44,242	310,438	2,521,601	2,133,691	387,910	2,510,946	1,610,441
Capital gains and losses allocable to partners:									
Net short-term capital gain (less loss).....	*22	—	—	*56	367	385	*19	682	641
Net long-term capital gain (less loss).....	*-2	*787	*4,764	2,127	36,867	14,136	22,732	15,141	12,784

Footnotes at end of table.

Partnership Returns/1979

Table 2.—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—Continued					Manufacturing				
	Total	Special trade contractors				Total	Lumber and wood products, except furniture	Printing, publishing, and allied industries	Machinery, except electrical	Other manufacturing industries
		Plumbing, heating, and air conditioning	Painting, paper hanging and decorating	Masonry, stonework, tile setting and plastering	Contractors, not elsewhere classified					
(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	
Partnerships With and Without Net Income										
Number of partnerships	44,949	6,017	3,889	6,023	29,023	30,454	5,972	6,517	1,322	16,643
Number of partners	95,820	13,092	8,538	12,663	61,527	87,230	14,386	18,852	2,889	51,103
Total assets	1,414,806	189,795	45,171	140,853	1,038,768	8,900,756	1,227,852	788,347	375,985	6,508,572
Total receipts	5,728,781	952,490	319,995	751,720	3,704,122	13,467,931	1,966,794	908,413	674,618	9,918,107
Business receipts	5,667,910	946,541	316,154	736,956	3,668,259	13,107,895	1,887,044	888,893	647,738	9,684,220
Income from other partnerships and fiduciaries	*854	—	—	—	*864	32,426	*121	—	*271	*3,034
Nonqualifying dividends	2,775	*42	—	—	*2,733	3,513	*1	*62	—	3,450
Interest received	7,480	1,481	*1,117	327	5,555	61,294	7,899	4,611	13,709	35,274
Rents received	12,028	*1,597	*2,086	*619	6,924	22,235	5,702	6,262	*309	9,963
Royalties	*1,042	—	*316	—	*726	15,434	*6,273	*86	*126	8,949
Farm net profit	*84	—	—	—	*84	*804	*784	—	*11	—
Net gain, noncapital assets	7,701	1,484	*903	*65	5,870	23,586	3,899	5,176	649	14,161
Other receipts	28,898	1,815	*218	13,754	13,10	200,744	55,581	3,321	11,807	130,055
Total deductions	4,916,497	841,427	258,100	625,011	3,191,960	12,983,368	1,897,656	821,611	634,716	9,629,385
Cost of sales and operations	3,111,062	607,258	137,430	377,901	1,988,463	9,248,281	1,251,089	356,942	453,444	7,186,806
Inventory, beginning of year	130,521	37,908	*1,534	10,987	80,092	1,009,634	120,182	127,118	126,921	735,413
Purchases	1,195,428	281,243	39,215	81,819	740,150	6,050,279	675,108	188,451	256,454	4,930,267
Cost of labor	608,652	62,157	56,829	119,414	367,453	1,297,032	167,890	72,247	85,044	971,851
Material and supplies	691,565	147,902	26,565	95,057	422,042	615,050	164,522	32,945	16,414	401,169
Other costs	671,416	108,291	20,972	80,325	461,828	1,459,757	251,576	75,533	68,229	1,064,418
Less: Inventory, end of year	124,518	30,232	*1,485	9,700	83,101	1,183,471	128,190	39,351	99,617	916,312
Salaries and wages	464,631	53,294	38,350	93,167	279,820	708,303	127,513	93,803	47,367	439,619
Less: Jobs credit	2,081	*72	*98	—	1,911	2,289	628	*173	*18	1,470
Guaranteed payments to partners	212,995	36,508	19,036	23,736	133,616	167,831	32,620	22,216	6,706	106,289
Rent paid	61,161	5,876	2,693	7,041	45,551	169,142	26,179	16,733	9,242	118,987
Interest paid	51,069	8,270	2,568	2,973	37,257	281,775	40,092	17,595	20,464	203,625
Taxes paid	124,602	17,813	8,424	21,812	76,552	239,104	38,990	20,446	7,960	171,708
Bad debts	6,642	1,605	671	949	3,418	27,846	1,011	4,430	539	21,865
Repairs	56,431	4,571	1,355	5,392	45,114	151,249	41,059	18,270	4,764	87,156
Depreciation	155,868	17,868	6,736	14,156	117,108	453,956	86,506	58,134	14,437	294,878
Amortization	580	—	*144	—	435	5,745	1,081	—	—	2,309
Depletion	*548	—	—	*296	*252	66,176	64,563	*95	—	1,519
Pension, profit sharing, annuity, and bond purchase plans	5,732	1,603	*389	*677	3,062	24,975	2,961	1,965	*1,006	19,042
Employee benefit plans	37,985	4,823	5,225	7,692	20,445	60,836	8,258	5,250	4,997	42,331
Net loss from other partnerships and fiduciaries	*139	*1	—	—	*138	22,893	*191	*5,884	*10	*16,808
Farm net loss	1,617	*7	*1	—	1,609	4,271	*65	—	—	832
Net loss, noncapital assets	627,517	82,092	35,175	69,219	441,031	1,353,209	172,776	197,600	63,752	919,081
Other deductions	812,284	111,513	61,896	126,709	512,166	484,564	69,139	86,002	39,902	288,721
Net income (less deficit)	900,505	119,712	65,527	143,444	571,823	1,357,723	146,144	165,542	72,263	973,774
Deficit	88,221	8,199	*3,631	*16,734	59,657	873,159	77,006	78,739	*32,361	685,052
Capital gains and losses allocable to partners:										
Net short-term capital gain (less loss)	*42	*13	—	*33	*-3	4,261	1,036	*-116	—	3,342
Net long-term capital gain (less loss)	2,358	*1,025	—	—	1,334	39,216	21,828	*2,937	*15	14,436
Partnerships With Net Income										
Number of partnerships	36,853	4,731	3,133	5,346	23,643	19,076	4,472	3,416	1,092	10,096
Number of partners	78,095	10,287	6,653	11,083	50,072	51,150	10,376	9,993	2,411	28,370
Total assets	1,145,643	132,088	39,343	120,101	854,111	4,530,556	460,722	282,274	202,408	5,359,152
Total receipts	5,060,374	850,414	281,156	668,798	3,260,097	10,089,171	1,317,685	685,744	385,479	7,700,263
Business receipts	5,003,343	845,252	277,956	654,460	3,225,675	9,883,012	1,303,388	669,841	375,769	7,533,994
Income from other partnerships and fiduciaries	*864	—	—	—	*864	*23,536	*119	—	*271	*2,146
Nonqualifying dividends	2,775	*42	—	—	*2,733	2,593	*1	*48	—	2,544
Interest received	7,041	1,397	*1,117	311	5,215	33,456	3,971	3,798	2,502	29,185
Rents received	10,461	*656	*2,837	*235	6,733	17,224	1,611	6,220	*309	9,085
Royalties	*726	—	—	—	*726	8,881	*719	*86	*126	7,950
Farm net profit	*84	—	—	—	*84	*776	*766	—	*11	—
Net gain, noncapital assets	7,142	1,464	*59	*65	5,554	20,773	3,234	4,204	124	13,211
Other receipts	27,937	1,604	*185	13,727	12,422	98,919	3,878	1,547	6,348	87,146
Total deductions	4,159,869	730,703	215,628	525,354	2,688,184	8,731,448	1,171,541	520,202	313,216	6,726,489
Cost of sales and operations	2,675,597	548,633	125,280	319,653	1,681,824	6,589,730	753,405	251,371	225,311	5,359,524
Inventory, beginning of year	112,403	30,072	*1,514	8,435	72,362	628,285	75,507	21,938	45,537	485,304
Purchases	1,021,345	245,307	30,476	76,561	669,001	4,571,609	508,100	157,422	108,748	3,797,339
Cost of labor	532,026	55,776	55,897	104,069	316,284	931,953	96,771	43,454	40,208	751,520
Material and supplies	602,655	134,757	23,081	78,970	365,847	334,381	60,617	14,714	11,822	247,228
Other costs	512,017	105,898	15,805	57,374	332,959	990,808	96,812	42,253	48,060	703,663
Less: Inventory, end of year	104,849	22,978	*1,485	5,757	74,629	767,305	84,401	28,411	28,941	625,550
Salaries and wages	404,379	40,238	29,621	84,256	250,864	526,615	103,142	77,108	23,288	323,077
Less: Jobs credit	1,934	*72	*98	—	1,764	1,792	623	*114	*18	1,036
Guaranteed payments to partners	141,247	24,929	*8,755	13,422	94,140	109,528	23,242	8,428	6,093	71,774
Rent paid	52,531	4,778	2,225	6,127	39,400	87,150	18,978	10,251	2,954	54,968
Interest paid	38,892	4,076	1,709	2,263	30,845	91,872	15,713	5,042	2,710	68,407
Taxes paid	110,306	14,830	7,377	18,591	69,509	174,267	28,573	15,645	5,807	124,242
Bad debts	4,736	1,177	*413	724	2,422	17,846	703	3,512	281	13,350
Repairs	50,150	4,089	1,252	4,658	40,150	114,491	36,805	17,448	3,070	57,171
Depreciation	131,212	14,281	5,565	11,405	99,961	237,629	46,770	12,680	8,476	169,703
Amortization	470	—	*144	—	324	3,996	*575	1,826	—	1,595
Depletion	*548	—	—	*296	*252	12,005	*10,504	—	—	1,502
Pension, profit sharing, annuity, and bond purchase plans	5,541	1,555	*389	*677	2,919	16,893	1,980	1,860	*825	12,429
Employee benefit plans	30,921	3,704	5,137	6,523	15,558	38,397	6,386	4,448	4,147	23,416
Net loss from other partnerships and fiduciaries	*108	*1	—	—	*108	1,193	*16	*421	*3	*754
Farm net loss	1,602	*7	*1	—	1,594	957	*315	*80	*44	538
Net loss, noncapital assets	512,962	68,275	27,851	56,758	360,079	710,673	125,060	110,220	30,314	445,078
Other deductions	900,505	119,712	65,527	143,444	571,823	1,357,723	146,144	165,542	72,263	973,774
Net income (less deficit)	900,505	119,712	65,527	143,444	571,823	1,357,723	146,144	165,542	72,263	973,774
Capital gains and losses allocable to partners:										
Net short-term capital gain (less loss)	*41	*13	—	*33	*-4	3,491	*281	*-116	—	3,326
Net long-term capital gain (less loss)	2,357	*1,025	—	—	1,332	16,506	9,566	*2,937	*15	3,991

Footnotes at end of table.

Partnership Returns/1979

Table 2 —Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation, communication, electric, gas, and sanitary services					Wholesale and retail trade				
	Total	Transportation			Communi- cation, electric, gas, and sanitary services	Total	Wholesale trade	Retail trade		General merchan- dise stores
		Total	Trucking and ware- housing	Other trans- portation				Total	Building materials, hardware, garden supply and mobile home dealers	
	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
Partnerships With and Without Net Income										
Number of partnerships	19,778	16,781	11,136	5,645	2,997	204,916	31,513	173,190	8,525	2,843
Number of partners	61,036	44,277	25,806	18,471	16,759	487,819	81,868	405,421	21,193	7,003
Total assets	7,993,284	4,574,252	856,932	3,717,320	3,419,032	16,336,201	5,511,297	10,819,340	1,065,986	336,748
Total receipts	5,492,363	3,890,435	1,525,120	2,365,316	1,601,928	58,924,271	20,781,995	38,126,776	2,768,569	906,011
Business receipts	5,409,055	3,832,870	1,497,405	2,335,464	1,576,186	58,229,310	20,512,475	37,702,076	2,717,720	896,017
Income from other partnerships and fiduciaries	798	661	661	—	137	14,289	6,940	7,348	217	352
Nonqualifying dividends	232	232	86	146	—	3,213	858	2,357	687	173
Interest received	24,345	14,199	6,227	7,972	10,146	109,848	48,548	61,054	9,105	2,329
Rents received	11,276	10,414	5,657	4,547	852	151,121	47,820	103,269	17,225	2,674
Royalties	212	212	211	1	—	6,139	841	5,298	16	—
Farm net profit	—	—	—	—	—	2,150	1,148	1,002	2	—
Net gain, noncapital assets	18,994	14,372	7,889	6,483	4,622	34,577	7,922	26,426	1,269	345
Other receipts	27,450	17,474	6,772	10,702	9,976	373,623	155,443	217,946	26,326	4,122
Total deductions	5,124,629	3,374,877	1,410,906	1,963,971	1,749,751	56,065,870	19,872,912	36,179,048	2,585,557	852,508
Cost of sales and operations	1,957,638	1,202,696	374,959	827,737	754,943	43,906,867	17,155,198	26,741,659	1,965,464	663,951
Inventory, beginning of year	15,911	11,578	6,439	5,139	4,333	4,877,282	1,465,304	3,409,247	397,918	124,956
Purchases	1,076,341	492,065	175,848	316,216	584,276	41,235,543	15,983,115	25,244,147	1,881,648	651,046
Cost of labor	111,460	84,586	38,688	45,910	26,862	834,244	220,997	613,247	32,933	7,644
Material and supplies	40,148	35,251	9,164	26,087	4,897	471,419	183,104	288,314	36,549	1,739
Other costs	740,446	595,846	151,827	444,020	144,600	2,040,790	971,025	1,069,765	61,659	19,691
Less: Inventory, end of year	26,668	16,642	7,008	9,634	10,026	5,552,411	1,668,349	3,883,061	444,242	141,125
Salaries and wages	402,815	293,747	197,088	96,659	109,068	3,532,763	670,523	2,860,790	182,323	59,293
Less: Jobs credit	468	416	272	144	51	8,897	1,139	7,757	293	143
Guaranteed payments to partners	61,088	47,855	32,770	15,085	13,233	725,185	197,763	527,419	47,211	13,809
Rent paid	81,287	57,447	36,072	21,375	23,840	1,076,174	130,280	945,843	32,342	11,694
Interest paid	315,583	244,761	49,385	192,376	73,822	544,513	160,537	383,914	37,153	7,312
Taxes paid	146,418	94,615	55,929	38,686	51,803	947,853	180,303	767,366	49,875	13,500
Bad debts	9,654	4,969	708	4,261	4,685	90,046	32,743	57,303	974	974
Repairs	164,354	141,257	94,147	47,110	23,097	300,151	80,730	219,419	18,777	3,515
Depreciation	852,663	599,914	151,331	448,584	252,749	676,544	165,129	511,358	38,729	7,525
Amortization	6,792	2,607	1,881	726	4,185	17,184	1,860	15,324	519	363
Depletion	58	58	58	—	—	7,994	2,459	5,535	5,296	—
Pension, profit sharing, annuity, and bond purchase plans	7,474	5,399	3,574	1,825	2,075	24,326	12,428	11,898	2,271	*206
Employee benefit plans	15,081	10,887	6,941	2,145	4,584	69,526	20,203	49,322	3,555	735
Net loss from other partnerships and fiduciaries	4,060	*1,060	*696	*364	*3,000	7,866	6,184	1,502	*213	—
Farm net loss	—	—	—	—	—	27	27	—	—	—
Net loss, noncapital assets	5,306	5,156	*186	*4,970	*150	9,157	589	8,568	*169	*15
Other deductions	1,094,826	666,265	404,054	262,212	428,560	4,138,769	1,057,095	3,080,092	191,222	69,759
Net income (less deficit)	367,734	515,558	114,214	401,344	-147,823	2,858,401	909,083	1,947,728	183,011	53,503
Net income	1,079,300	869,580	164,012	705,569	209,719	3,578,092	1,055,738	2,520,764	206,949	63,334
Deficit	711,565	354,022	49,798	304,224	357,543	719,691	146,655	573,036	23,937	9,831
Capital gains and losses allocable to partners:										
Net short-term capital gain (less loss)	130	-16	-86	*70	*146	7,919	6,509	1,411	*592	-24
Net long-term capital gain (less loss)	12,426	-554	*428	-982	*12,980	54,442	9,786	43,834	6,431	*148
Partnerships With Net Income										
Number of partnerships	11,777	9,933	7,359	2,574	1,844	134,643	22,639	111,791	6,326	1,723
Number of partners	29,642	24,178	16,367	7,811	5,464	321,525	59,503	261,492	16,052	4,673
Total assets	3,224,244	2,024,396	511,710	1,512,686	1,199,849	12,432,776	4,495,585	7,937,647	866,373	240,710
Total receipts	4,319,880	3,023,942	1,216,889	1,807,053	1,295,938	50,075,610	18,648,077	31,412,041	2,410,919	767,533
Business receipts	4,261,666	2,984,233	1,195,827	1,788,408	1,277,433	49,504,246	18,420,777	31,068,710	2,370,217	758,606
Income from other partnerships and fiduciaries	495	358	358	—	137	10,544	5,821	4,723	217	352
Nonqualifying dividends	206	206	86	120	—	2,922	724	2,198	687	173
Interest received	19,488	12,365	6,088	6,277	7,122	96,681	43,471	52,964	7,360	2,143
Rents received	5,837	5,446	4,778	668	392	117,688	37,173	80,480	10,336	2,287
Royalties	212	212	211	1	—	6,049	810	5,239	16	—
Farm net profit	—	—	—	—	—	2,147	1,148	999	2	—
Net gain, noncapital assets	16,119	11,771	6,079	5,691	4,348	25,918	6,598	19,091	911	*82
Other receipts	15,857	9,351	3,461	5,690	6,506	309,417	131,548	177,636	21,173	3,892
Total deductions	3,240,580	2,154,362	1,052,877	1,101,485	1,086,219	46,497,518	17,592,332	28,891,276	2,203,970	704,200
Cost of sales and operations	1,568,682	927,279	308,022	619,257	641,403	37,416,773	15,395,713	22,011,048	1,700,060	556,749
Inventory, beginning of year	12,646	8,835	5,576	3,259	3,810	3,851,261	1,253,036	2,595,494	339,214	88,281
Purchases	890,948	372,904	142,881	230,023	518,043	35,163,593	14,350,920	20,804,391	1,625,794	541,636
Cost of labor	89,303	70,819	31,816	39,003	15,685	617,398	184,391	433,006	28,531	4,154
Material and supplies	34,513	33,088	7,394	25,694	4,425	393,793	160,326	233,467	34,784	1,584
Other costs	563,457	453,571	126,227	327,345	109,885	1,784,528	866,963	897,565	44,612	17,654
Less: Inventory, end of year	19,185	11,740	5,673	6,067	7,445	4,373,801	1,419,924	2,952,876	372,876	96,540
Salaries and wages	283,296	210,943	148,019	62,924	72,353	2,768,606	577,844	2,189,312	159,784	50,842
Less: Jobs credit	352	*301	*272	*28	*51	7,957	1,139	6,827	272	*79
Guaranteed payments to partners	32,382	21,318	12,038	9,281	11,083	520,305	158,301	362,001	35,793	10,050
Rent paid	51,197	36,106	26,240	9,858	15,091	757,656	104,984	652,620	25,091	7,975
Interest paid	109,546	77,999	31,047	46,952	31,547	343,168	106,709	236,397	26,221	4,651
Taxes paid	100,618	72,477	41,121	31,356	28,142	747,020	157,469	589,367	41,659	11,713
Bad debts	6,027	3,738	503	6,233	2,899	61,683	19,541	41,633	828	828
Repairs	109,100	94,825	74,520	20,306	14,274	230,114	67,313	162,799	15,881	2,291
Depreciation	359,061	244,354	97,258	147,095	114,707	474,444	126,542	347,845	30,321	5,217
Amortization	1,452	300	223	77	1,152	10,325	1,442	8,883	*204	*233
Depletion	58	58	58	—	—	2,459	2,199	*260	*173	—
Pension, profit sharing, annuity, and bond purchase plans	5,554	4,870	3,081	1,789	684	23,011	11,909	11,102	2,200	*206
Employee benefit plans	10,634	8,696	7,462	1,234	1,938	56,346	18,199	38,147	3,202	886
Net loss from other partnerships and fiduciaries	*1,015	*1,015	*649	*364	*2	2,692	1,824	839	*213	—
Farm net loss	—	—	—	—	—	14	14	—	—	—
Net loss, noncapital assets	206	*168	*148	*20	*38	2,068	504	1,564	*152	*15
Other deductions	602,109	450,521	302,754	147,767	151,585	3,088,831	842,965	2,244,283	157,054	52,722
Net income (less deficit)	1,079,300	869,580	164,012	705,569	209,719	3,578,092	1,055,738	2,520,764	206,949	63,334
Capital gains and losses allocable to partners:										
Net short-term capital gain (less loss)	-15	*18	-86	*103	*-33	7,741	6,443	1,298	*592	-24
Net long-term capital gain (less loss)	8,964	*550	*307	*244	*8,414	31,404	7,955	22,626	1,297	*146

Footnotes at end of table.

Table 2.—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—Continued									
	Retail trade—Continued									
	Food stores			Automotive dealers and service stations				Apparel and accessory stores	Furniture and home furnishings stores	Eating places
	Total	Grocery stores	Other food stores	Total	Motor vehicle dealers	Gasoline service stations	Other automotive dealers			
(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	
Partnerships With and Without Net Income										
Number of partnerships	21,907	14,530	7,277	23,704	4,892	11,778	7,033	14,064	12,409	29,295
Number of partners	48,704	32,090	16,814	53,250	10,779	26,929	15,542	31,237	29,236	78,421
Total assets	1,112,441	835,494	276,948	1,950,087	761,577	599,183	589,327	808,406	962,495	1,948,173
Total receipts	6,902,175	5,572,827	1,329,548	10,122,370	3,278,402	5,349,567	1,494,402	1,829,358	2,393,985	5,005,394
Business receipts	6,854,311	5,529,594	1,324,717	10,029,557	3,234,484	5,318,260	1,476,813	1,808,224	2,327,190	5,655,760
Income from other partnerships and fiduciaries	660	660	—	1,334	—	1,334	—	—	2,933	644
Nonqualifying dividends	1,286	1,261	*25	22	*3	*18	*1	*86	*3	*33
Interest received	4,962	4,421	541	9,074	4,613	2,730	1,732	4,928	9,893	5,839
Rents received	12,916	11,979	937	25,559	14,863	8,481	2,215	7,154	5,936	16,542
Royalties	*2,935	*2,929	*6	*1,713	*39	*1,667	*7	—	*146	*25
Farm net profit	*103	*62	*41	*741	—	*538	*203	*124	—	—
Net gain, noncapital assets	1,901	1,917	584	4,579	2,955	1,401	822	403	911	7,251
Other receipts	23,100	20,404	2,696	49,791	22,045	15,138	12,608	8,439	46,973	19,300
Total deductions	6,829,770	5,350,296	1,279,474	9,701,269	3,200,609	5,075,348	1,425,312	1,713,934	2,248,923	5,667,497
Cost of sales and operations	5,482,469	4,509,756	972,713	8,264,594	2,781,294	4,400,148	1,083,152	1,154,093	1,505,256	2,834,729
Inventory, beginning of year	353,137	317,743	35,394	771,463	400,008	113,630	257,825	365,313	400,073	83,903
Purchases	5,298,276	4,399,819	898,458	7,802,360	2,534,188	4,218,177	1,049,997	1,147,008	1,418,999	2,338,295
Cost of labor	37,987	20,091	17,895	75,035	34,810	19,368	20,858	17,660	53,520	333,028
Material and supplies	38,044	7,578	30,466	72,037	25,001	11,906	35,130	2,648	18,668	63,960
Other costs	133,248	105,075	28,172	428,112	211,737	182,844	34,531	43,022	57,002	106,837
Less: Inventory, end of year	378,222	340,549	37,672	885,413	424,447	145,777	315,189	421,759	441,292	101,984
Salaries and wages	385,774	289,786	96,008	412,045	115,794	204,695	91,558	158,465	208,578	978,072
Less: Jobs credit	539	176	*363	1,152	123	870	*158	*81	137	3,151
Guaranteed payments to partners	54,986	35,785	19,201	99,809	27,525	44,892	27,592	43,708	61,892	82,021
Rent paid	87,270	54,699	32,572	116,276	18,614	71,368	26,294	79,368	60,757	329,475
Interest paid	37,901	27,744	10,157	87,921	48,517	17,849	21,555	18,064	26,618	90,830
Taxes paid	99,426	79,158	20,268	143,570	24,078	91,851	27,641	34,514	47,249	224,758
Bad debts	3,810	3,395	415	15,450	5,268	5,800	4,382	4,899	9,562	1,901
Repairs	33,919	25,574	8,345	31,375	12,159	12,965	6,251	6,156	13,062	68,849
Depreciation	67,530	47,168	20,362	75,222	22,896	32,781	19,545	21,598	29,791	154,777
Amortization	1,345	859	485	999	343	363	294	666	292	6,950
Depletion	*128	—	—	*16	—	—	—	—	—	—
Pension, profit sharing, annuity, and bond purchase plans	3,143	1,834	1,308	1,222	643	327	*252	452	540	1,362
Employee benefit plans	9,121	6,785	2,336	8,248	5,569	927	1,750	1,553	4,652	14,917
Net loss from other partnerships and fiduciaries	*30	*30	—	*24	*7	*17	—	*98	*298	*72
Farm net loss	—	—	—	—	—	—	—	—	—	—
Net loss, noncapital assets	1,231	754	*477	1,808	*1,313	267	*28	*71	*119	869
Other deductions	362,228	267,036	95,190	444,045	136,697	192,189	115,179	187,230	282,393	800,998
Net income (less deficit)	272,404	222,331	50,073	421,102	77,793	274,219	69,090	115,424	145,062	237,897
Net income	323,886	250,356	73,531	494,099	95,866	294,829	103,404	161,399	194,201	429,735
Deficit	51,482	28,025	23,457	27,997	18,073	20,610	34,314	45,975	49,140	191,837
Capital gains and losses allocable to partners:										
Net short-term capital gain (less loss)	*21	*21	—	*266	*3	*330	*68	*10	—	*173
Net long-term capital gain (less loss)	2,756	2,586	*170	7,233	2,133	3,576	*1,524	*1,633	*784	6,948
Partnerships With Net Income										
Number of partnerships	15,277	11,018	4,259	16,783	3,310	9,009	4,464	8,461	7,933	16,721
Number of partners	34,509	24,606	9,903	37,249	7,357	20,165	9,727	19,965	16,299	49,306
Total assets	668,009	680,938	187,071	1,485,357	562,493	500,096	422,768	621,259	786,723	1,175,334
Total receipts	5,976,267	4,905,015	1,071,251	8,525,962	2,585,596	4,778,655	1,161,711	1,437,333	1,985,145	4,324,656
Business receipts	5,934,049	4,866,343	1,067,706	8,452,773	2,553,736	4,752,556	1,146,481	1,410,867	1,926,767	4,288,409
Income from other partnerships and fiduciaries	660	660	—	1,449	—	1,449	—	—	*2,505	*614
Nonqualifying dividends	1,132	1,107	*25	20	*1	*1	*1	*85	*3	*33
Interest received	4,516	4,169	347	7,863	4,145	2,337	1,381	4,798	8,654	4,481
Rents received	11,581	10,761	819	20,704	12,111	7,297	1,296	6,418	5,923	11,817
Royalties	*2,935	*2,929	*6	*1,678	*11	*1,667	—	—	*146	—
Farm net profit	*103	*62	*41	*739	—	*538	*203	*124	—	—
Net gain, noncapital assets	1,577	1,204	373	3,061	1,766	482	813	*382	768	4,911
Other receipts	19,714	17,781	1,934	38,974	13,824	13,614	11,536	6,659	40,379	14,391
Total deductions	5,652,380	4,654,660	997,720	8,031,863	2,489,730	4,483,826	1,058,307	1,275,934	1,790,943	3,894,921
Cost of sales and operations	4,745,003	3,957,497	787,506	6,920,096	2,180,052	3,912,279	827,766	879,597	1,217,873	2,021,484
Inventory, beginning of year	288,608	262,991	25,616	568,532	280,394	98,381	189,757	263,300	285,798	64,226
Purchases	4,584,797	3,855,761	729,038	6,544,148	1,992,044	3,752,997	789,107	878,277	1,142,354	1,682,295
Cost of labor	25,835	14,181	11,654	59,831	27,939	12,713	19,166	13,715	42,442	211,995
Material and supplies	34,702	6,545	28,158	64,974	20,404	10,527	34,044	1,562	13,992	44,121
Other costs	127,873	104,808	23,266	347,623	168,118	158,300	23,205	30,750	50,726	87,180
Less: Inventory, end of year	316,811	286,588	30,223	665,012	306,840	130,640	227,533	307,638	327,438	68,332
Salaries and wages	317,555	250,510	67,045	332,288	88,862	176,011	67,395	120,757	171,524	670,200
Less: Jobs credit	532	169	*363	953	118	684	*150	*52	125	2,659
Guaranteed payments to partners	43,575	30,144	13,431	63,468	16,793	30,551	16,121	30,884	41,932	52,592
Rent paid	64,823	43,532	21,281	93,959	14,557	63,387	16,015	50,374	41,913	214,101
Interest paid	24,250	18,781	5,469	60,044	32,121	19,050	14,973	9,272	19,043	44,442
Taxes paid	82,716	67,506	15,210	118,160	18,493	79,466	19,721	26,355	38,255	153,976
Bad debts	2,961	2,663	298	11,074	4,144	4,537	2,393	4,369	7,553	638
Repairs	28,527	20,588	5,840	25,121	10,011	10,987	4,224	5,549	10,516	47,289
Depreciation	49,904	37,358	12,545	57,314	16,628	17,261	13,426	14,828	20,292	93,933
Amortization	443	342	*101	912	323	272	257	*246	*236	4,483
Depletion	—	—	—	*2	—	—	—	—	—	—
Pension, profit sharing, annuity, and bond purchase plans	2,653	1,668	985	1,129	554	327	*249	427	509	1,324
Employee benefit plans	7,122	5,753	1,369	6,311	4,194	859	1,259	1,107	4,323	9,854
Net loss from other partnerships and fiduciaries	*30	*30	—	*24	*7	*17	—	*98	*298	*72
Farm net loss	—	—	—	—	—	—	—	—	—	—
Net loss, noncapital assets	784	308	*476	110	*11	*86	*13	*71	*22	138
Other deductions	284,566	218,148	66,416	342,824	103,097	164,881	74,846	131,883	216,778	593,156
Net income (less deficit)	323,886	250,356	73,531	494,099	95,866	294,829	103,404	161,399	194,201	429,735
Capital gains and losses allocable to partners:										
Net short-term capital gain (less loss)	*15	*15	—	*346	*3	*330	*13	*10	—	*35
Net long-term capital gain (less loss)	2,839	2,538	*102	3,423	2,134	*379	*911	*1,312	*784	2,040

Footnotes at end of table.

Table 2.—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—Continued				Finance, insurance, and real estate				
	Retail trade—Continued			Total	Finance				Insurance agents, brokers, and service
	Drinking places	Liquor stores	Other retail stores		Total	Banking and credit agencies other than banks	Security and commodity brokers and service	Holding and investment companies	
(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	
Partnerships With and Without Net Income									
Number of partnerships.....	9,040	3,746	47,749	577,336	139,453	3,385	3,416	132,652	6,912
Number of partners.....	21,050	9,414	105,913	4,271,344	2,020,803	28,318	19,193	1,973,292	22,397
Total assets.....	385,583	333,069	1,916,353	331,625,052	94,703,747	2,473,969	21,169,987	71,059,792	3,068,319
Total receipts.....	770,914	1,180,916	5,347,085	76,258,032	21,185,327	400,752	14,150,440	6,634,135	3,235,738
Business receipts.....	752,692	1,172,420	5,292,184	65,911,001	19,931,238	187,727	12,716,450	1,027,061	2,953,512
Income from other partnerships and fiduciaries.....	—	—	1,207	916,836	783,195	*1,590	19,628	781,977	*1,835
Nonqualifying dividends.....	—	*12	54	78,136	67,493	*1,574	2,113	63,806	*1,927
Interest received.....	1,403	362	13,156	6,472,164	5,261,017	198,471	1,066,809	3,995,738	116,073
Rents received.....	4,802	1,433	9,028	392,849	109,249	4,473	4,120	100,555	7,662
Royalties.....	—	*3	460	322,023	302,314	*5	*1,367	300,941	*10
Farm net profit.....	—	*90	*1	1,660	*765	—	—	*765	—
Net gain, noncapital assets.....	5,204	468	4,094	566,368	173,111	*1,908	10,132	161,070	377
Other receipts.....	6,812	6,184	26,899	1,597,196	556,946	5,004	329,821	222,122	154,442
Total deductions.....	711,597	1,124,639	4,943,356	76,778,961	20,721,809	246,793	13,942,861	6,532,156	2,800,860
Cost of sales and operations.....	379,042	940,184	3,550,875	8,618,895	96,221	*142	61,687	34,392	325,077
Inventory, beginning of year.....	21,014	102,312	779,159	2,843,837	55,504	—	—	55,504	*302
Purchases.....	346,289	947,461	3,412,766	3,041,597	153,061	—	*54,714	98,348	71,412
Cost of labor.....	14,196	2,999	38,248	146,844	3,244	—	—	3,244	1,442
Material and supplies.....	8,550	762	46,958	480,937	2,346	—	—	2,346	*16,317
Other costs.....	13,950	*335	205,031	5,877,243	62,147	*142	*6,973	55,032	241,174
Less: inventory, end of year.....	24,956	113,681	931,288	3,771,583	180,081	—	—	180,081	*5,569
Salaries and wages.....	70,964	48,802	357,454	2,945,373	833,116	40,240	705,369	87,506	273,664
Less: Jobs credit.....	*123	*32	2,106	2,095	618	*12	531	*75	*300
Guaranteed payments to partners.....	15,669	10,489	97,825	817,772	362,525	6,787	195,525	160,214	58,028
Rent paid.....	31,535	23,071	174,054	1,155,811	140,653	7,531	68,543	64,579	40,052
Interest paid.....	17,450	9,976	50,591	16,119,115	2,385,828	68,339	1,018,797	1,298,692	17,350
Taxes paid.....	34,244	21,635	98,595	4,465,561	233,361	5,819	83,112	144,450	33,423
Bad debts.....	1,460	1,185	7,826	105,173	27,509	3,427	4,671	8,100	8,100
Repairs.....	11,237	5,112	25,395	1,937,138	37,456	1,175	6,423	28,856	5,977
Depreciation.....	28,272	12,410	75,504	9,537,785	468,712	4,599	23,272	440,841	16,894
Amortization.....	*842	1,184	2,155	194,367	23,599	*324	2,257	21,018	589
Depletion.....	—	—	*95	22,417	16,176	—	*5	16,172	*98
Pension, profit sharing, annuity, and bond purchase plans.....	*436	*65	2,202	46,313	32,174	*2,043	27,231	2,900	6,479
Employee benefit plans.....	*711	465	5,368	73,998	22,190	1,371	11,337	9,482	9,617
Net loss from other partnerships and fiduciaries.....	*624	—	*143	2,169,694	1,757,045	*393	114,221	1,642,430	*1,550
Farm net loss.....	—	—	—	*3,020	*2,634	—	—	—	—
Net loss, noncapital assets.....	*57	*75	4,385	299,292	262,883	*12	41,195	221,676	*24
Other deductions.....	119,157	50,018	492,994	28,249,331	14,020,127	104,603	11,579,749	2,335,776	2,004,299
Net income (less deficit).....	59,317	56,278	403,729	-520,929	463,518	163,599	207,579	101,979	434,878
Net income.....	83,120	63,842	500,199	12,647,300	5,110,573	165,820	744,533	4,200,220	522,981
Deficit.....	23,803	7,563	96,470	13,168,229	4,647,055	11,661	536,953	4,098,240	88,103
Capital gains and losses allocable to partners:									
Net short-term capital gain (less loss).....	*51	*20	*322	110,148	31,707	120	-46,539	78,126	-626
Net long-term capital gain (less loss).....	*2,417	*2,281	13,201	4,114,307	1,977,751	18,720	469,093	1,489,939	-9,794
Partnerships With Net Income									
Number of partnerships.....	5,595	2,842	28,130	293,167	83,805	2,999	2,473	78,333	6,037
Number of partners.....	13,133	6,199	63,107	2,381,752	1,404,522	26,365	13,154	1,365,002	16,995
Total assets.....	199,253	242,414	1,444,215	140,498,583	53,429,854	2,042,133	10,811,506	40,576,215	2,685,984
Total receipts.....	544,658	983,545	4,456,022	45,429,762	13,125,416	379,518	7,385,825	5,360,273	2,999,115
Business receipts.....	531,236	975,911	4,411,875	37,565,741	7,339,315	174,938	6,644,485	5,199,891	2,736,555
Income from other partnerships and fiduciaries.....	—	*225	877,794	758,899	*1,590	17,781	739,529	*1,796	
Nonqualifying dividends.....	—	*12	53	69,977	61,200	*1,574	1,086	58,538	*1,027
Interest received.....	1,123	319	11,707	4,856,330	4,005,742	190,724	455,147	3,359,872	105,920
Rents received.....	3,552	1,174	6,687	220,580	83,611	4,408	4,009	75,195	7,500
Royalties.....	—	*30	460	304,323	287,776	*5	*1,037	286,738	*10
Farm net profit.....	—	*9	*1	1,358	*765	—	—	*765	—
Net gain, noncapital assets.....	*3,260	*469	3,571	457,684	149,659	*1,905	4,404	143,349	134
Other receipts.....	5,367	5,624	21,443	1,075,974	438,450	4,373	257,676	176,401	145,373
Total deductions.....	461,538	919,704	3,955,823	32,782,462	8,014,843	213,697	6,641,092	1,160,053	2,476,134
Cost of sales and operations.....	268,023	782,245	2,919,517	6,747,471	87,469	*142	*58,979	28,348	227,286
Inventory, beginning of year.....	13,687	81,239	592,500	1,794,551	10,381	—	—	10,381	*302
Purchases.....	248,819	787,511	2,768,660	2,146,239	106,306	—	*52,005	54,300	65,466
Cost of labor.....	11,937	1,903	32,663	86,675	*1,578	—	—	*1,578	940
Material and supplies.....	3,224	695	33,848	260,302	1,971	—	—	1,971	*16,073
Other costs.....	*7,337	*335	193,475	4,559,572	23,532	*142	*6,973	16,417	144,652
Less: inventory, end of year.....	17,081	89,439	691,710	2,099,868	56,299	—	—	56,299	*347
Salaries and wages.....	41,631	37,764	286,887	1,629,890	527,524	37,221	453,890	36,413	232,051
Less: Jobs credit.....	*122	*32	2,002	1,538	515	*12	434	*68	*132
Guaranteed payments to partners.....	7,495	6,146	70,268	381,626	171,817	6,657	127,667	37,493	41,537
Rent paid.....	17,952	18,072	118,360	507,356	82,088	7,012	46,936	28,140	36,301
Interest paid.....	7,371	7,005	34,099	5,212,150	965,807	60,381	478,258	427,168	14,995
Taxes paid.....	23,393	15,680	77,583	1,962,243	123,005	5,281	57,267	60,458	28,926
Bad debts.....	299	724	6,956	40,414	10,673	3,054	1,922	5,698	6,756
Repairs.....	7,254	3,816	18,564	748,254	23,044	1,017	5,452	16,576	5,900
Depreciation.....	14,455	8,862	52,719	3,048,419	98,285	2,868	17,105	78,313	14,463
Amortization.....	*630	844	650	41,365	3,746	*82	1,235	2,426	*457
Depletion.....	—	—	*85	11,613	10,750	—	*5	10,745	—
Pension, profit sharing, annuity, and bond purchase plans.....	*436	*65	2,154	34,956	23,421	*2,043	21,107	271	6,237
Employee benefit plans.....	*524	455	4,561	41,546	12,126	1,952	9,712	1,052	9,370
Net loss from other partnerships and fiduciaries.....	—	—	*104	62,541	41,798	*310	13,295	28,193	*1,442
Farm net loss.....	—	—	—	—	—	—	—	—	—
Net loss, noncapital assets.....	*22	*1	250	11,261	7,400	*2	*2,988	5,011	*24
Other deductions.....	72,174	38,056	365,069	12,302,895	5,826,403	86,278	5,346,309	393,816	1,850,519
Net income (less deficit).....	83,120	63,842	500,199	12,647,300	5,110,573	165,820	744,533	4,200,220	522,981
Capital gains and losses allocable to partners:									
Net short-term capital gain (less loss).....	—	*20	*322	103,424	74,137	117	14,040	59,980	-626
Net long-term capital gain (less loss).....	*37	*1,603	9,344	1,751,326	969,852	18,301	35,729	915,822	-12,911

Footnotes at end of table.

Partnership Returns/1979

Table 2.—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate—Continued					Services			
	Total	Real estate				Total	Hotels and other lodging places		
		Operators and lessors of buildings	Lessors, other than buildings	Real estate agents, brokers, and managers	Other real estate		Total	Motels, motor hotels, and tourist courts	Other lodging places
(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	
Partnerships With and Without Net Income									
Number of partnerships.....	430,971	360,555	27,130	21,161	22,125	239,716	16,952	8,930	9,022
Number of partners.....	2,226,144	1,888,645	130,195	110,962	98,342	813,459	81,916	45,485	36,431
Total assets.....	233,852,986	205,580,374	5,423,473	6,296,577	16,552,562	37,659,177	11,949,091	5,750,889	6,198,202
Total receipts.....	51,836,967	38,757,094	772,140	3,315,657	8,992,076	51,216,172	6,881,387	3,523,268	3,357,003
Business receipts.....	49,026,251	36,752,003	684,010	3,088,031	8,502,206	49,727,591	6,600,623	3,377,584	3,222,694
Income from other partnerships and fiduciaries.....	131,805	104,381	2,493	6,174	18,558	58,221	7,142	6,933	1,049
Nonqualifying dividends.....	8,816	7,802	772	9	*233	5,250	*110	91	*19
Interest received.....	1,095,073	816,430	34,521	76,773	167,950	323,263	42,076	17,885	24,191
Rents received.....	275,938	192,152	7,552	69,858	106,376	235,795	116,418	66,317	50,101
Royalties.....	19,699	9,146	10,203	*177	*172	43,621	*606	*336	*270
Farm net profit.....	*895	—	*496	*141	*258	*5	—	—	—
Net gain, noncapital assets.....	392,880	314,467	13,496	13,606	51,291	128,459	11,409	7,525	3,884
Other receipts.....	885,808	660,693	18,598	60,888	145,631	693,967	103,004	47,409	55,595
Total deductions.....	53,256,292	41,390,369	600,186	3,139,132	8,126,606	39,676,879	6,778,958	3,408,027	3,370,931
Cost of sales and operations.....	8,197,597	589,052	69,649	1,510,609	6,028,216	7,631,630	1,606,845	847,304	759,541
Inventory, beginning of year.....	2,788,032	167,471	55,159	371,164	2,194,237	410,625	50,869	24,756	26,113
Purchases.....	2,817,123	258,064	8,712	683,638	1,866,709	3,276,628	638,788	338,770	300,016
Cost of labor.....	142,156	26,084	6,944	48,228	60,901	1,060,264	253,550	83,839	169,711
Material and supplies.....	462,274	45,425	9,635	322,643	48,571	588,231	92,829	14,729	78,101
Other costs.....	5,573,922	389,862	47,064	850,042	4,286,954	2,826,502	632,485	418,064	214,422
Less: Inventory, end of year.....	3,585,913	297,855	57,865	526,964	2,703,229	531,619	61,677	32,855	28,822
Salaries and wages.....	1,836,594	1,447,828	13,577	214,343	162,846	10,415,018	1,009,559	532,750	476,809
Less: Jobs credit.....	1,177	405	—	*183	590	19,283	1,810	1,280	530
Guaranteed payments to partners.....	397,218	230,835	9,280	86,365	70,738	1,631,674	55,354	25,076	30,278
Rent paid.....	975,106	862,555	32,596	48,468	31,487	2,140,658	204,397	97,681	106,716
Interest paid.....	13,715,938	12,540,071	155,645	295,601	724,620	1,890,824	826,667	417,504	409,164
Taxes paid.....	4,218,757	3,972,647	65,140	66,196	114,773	1,491,595	366,183	167,044	179,139
Bad debts.....	69,565	53,544	*477	7,362	8,181	82,738	18,531	9,990	8,541
Repairs.....	1,893,706	1,820,453	22,499	23,552	27,182	496,434	207,127	107,312	99,815
Depreciation.....	9,052,179	8,777,647	85,362	87,804	100,746	3,362,245	632,953	352,119	340,646
Amortization.....	170,179	149,964	898	3,573	15,744	105,903	17,893	5,520	12,460
Depletion.....	6,203	5,394	764	*25	*20	2,410	*48	—	*48
Pension, profit sharing, annuity, and bond purchase plans.....	7,661	4,873	*640	1,072	1,076	174,571	2,869	541	2,328
Employee benefit plans.....	42,191	29,024	*316	4,987	7,854	273,550	38,901	12,741	26,160
Net loss from other partnerships and fiduciaries.....	411,099	274,047	4,265	101,236	31,451	64,150	9,689	*504	—, 9,185
Farm net loss.....	*186	—	*117	*69	—	—	—	—	—
Net loss, noncapital assets.....	36,386	23,853	*34	895	11,609	33,143	1,622	921	*701
Other deductions.....	12,224,905	10,608,976	138,208	687,075	790,645	10,097,818	1,722,030	812,301	909,729
Net income (less deficit).....	-1,419,326	-2,633,275	171,954	176,525	865,470	11,392,292	102,429	115,557	-13,128
Net income.....	7,013,745	4,799,815	311,339	485,494	1,417,098	13,691,535	629,216	307,481	321,734
Deficit.....	8,433,071	7,433,089	139,385	308,969	551,627	2,352,243	526,879	191,925	-334,862
Capital gains and losses allocable to partners:									
Net short-term capital gain (less loss).....	79,067	66,150	7,399	2,070	3,448	13,863	*3,400	*3,291	*109
Net long-term capital gain (less loss).....	2,146,350	1,896,813	118,930	52,234	78,372	216,884	70,229	18,676	51,553
Partnerships With Net Income									
Number of partnerships.....	203,325	164,832	18,269	8,983	11,241	157,109	8,105	4,536	3,569
Number of partners.....	960,235	783,024	80,790	46,298	50,115	513,920	39,117	22,474	16,643
Total assets.....	84,382,745	71,920,061	2,580,341	2,621,555	7,260,788	19,171,137	5,230,624	2,918,867	2,319,757
Total receipts.....	29,305,231	18,895,500	593,220	2,549,478	7,267,033	43,668,702	4,312,463	2,414,359	1,890,104
Business receipts.....	27,489,871	17,662,287	530,435	2,382,115	6,914,055	42,480,495	4,126,605	2,302,047	1,824,558
Income from other partnerships and fiduciaries.....	117,099	81,760	2,493	6,094	16,558	55,124	7,125	*6,076	*1,049
Nonqualifying dividends.....	6,951	6,717	81	—	*153	4,674	*109	*90	*19
Interest received.....	744,687	528,681	25,670	58,518	131,900	273,748	24,458	14,476	9,982
Rents received.....	129,470	100,347	4,057	40,290	44,766	172,892	80,809	52,499	28,360
Royalties.....	16,536	6,652	9,585	*177	*121	34,425	*593	*324	*270
Farm net profit.....	*596	—	*305	*149	*149	—	—	—	—
Net gain, noncapital assets.....	307,892	239,878	12,391	11,644	43,979	110,455	7,222	4,016	3,207
Other receipts.....	492,150	319,199	8,294	49,499	115,157	526,871	65,562	34,883	30,579
Total deductions.....	22,291,486	14,095,686	281,882	2,063,984	5,849,935	29,977,167	3,683,247	2,108,878	1,576,370
Cost of sales and operations.....	6,432,717	422,972	33,059	1,177,035	4,799,651	5,738,131	1,042,085	638,805	403,180
Inventory, beginning of year.....	1,783,869	116,063	*15,318	201,468	1,450,998	273,325	39,795	17,225	16,751
Purchases.....	1,974,467	190,513	*3,862	565,871	1,214,221	2,388,554	390,539	220,455	170,083
Cost of labor.....	84,156	12,052	482	35,944	35,679	809,088	141,332	46,860	94,471
Material and supplies.....	242,258	8,503	4,418	29,704	199,633	452,683	59,006	6,315	52,691
Other costs.....	4,391,189	270,256	24,593	701,521	3,394,820	2,119,044	459,731	372,051	87,680
Less: Inventory, end of year.....	2,043,223	174,435	*15,613	357,473	1,495,701	305,161	42,499	24,002	18,497
Salaries and wages.....	870,315	630,863	10,502	137,302	91,648	9,105,960	540,372	308,912	231,461
Less: Jobs credit.....	892	305	—	*152	436	17,530	1,221	680	341
Guaranteed payments to partners.....	168,272	59,031	4,043	59,068	46,129	1,269,831	31,605	15,679	15,925
Rent paid.....	388,967	336,961	9,899	25,336	16,771	1,809,806	129,192	70,127	59,065
Interest paid.....	4,231,348	3,715,716	54,577	133,138	327,916	839,268	354,857	222,016	132,841
Taxes paid.....	1,810,312	1,683,468	39,437	28,466	58,941	1,178,631	204,372	119,535	84,837
Bad debts.....	22,985	19,144	*156	556	3,129	52,671	9,650	5,517	4,133
Repairs.....	719,310	681,147	13,425	11,475	13,263	337,543	118,057	62,963	55,094
Depreciation.....	2,935,871	2,821,488	40,882	34,695	38,606	1,504,234	310,168	184,366	125,782
Amortization.....	37,162	31,031	*158	605	5,368	59,658	3,373	1,841	1,532
Depletion.....	863	79	755	*9	*20	1,905	*48	—	48
Pension, profit sharing, annuity, and bond purchase plans.....	5,297	3,632	*640	*471	553	169,453	1,849	299	1,550
Employee benefit plans.....	20,049	15,420	*289	2,401	1,939	233,162	22,171	8,969	13,172
Net loss from other partnerships and fiduciaries.....	19,301	12,877	*636	1,752	4,036	24,067	*446	*340	*105
Farm net loss.....	—	—	—	—	—	—	—	—	—
Net loss, noncapital assets.....	3,837	3,216	*21	*119	480	7,099	110	*58	*52
Other deductions.....	4,625,973	3,658,945	73,402	451,707	441,920	7,663,477	916,112	468,181	447,931
Net income (less deficit).....	7,013,745	4,799,815	311,339	485,494	1,417,098	13,691,535	629,216	307,481	321,734
Capital gains and losses allocable to partners:									
Net short-term capital gain (less loss).....	29,912	25,815	*286	1,561	*2,251	5,913	*56	*5	*63
Net long-term capital gain (less loss).....	794,386	718,422	37,641	11,142	27,180	114,163	18,250	11,400	*6,850

Footnotes at end of table.

Partnership Returns/1979

Table 2.—Total Assets and Income Statement for Selected Industries—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Services—Continued										
	Personal services					Business services	Total	Automobile repair and services			
	Total	Laundries, dry cleaning and garment services	Beauty shops	Barber shops	Other personal services			Total	Automobile repair shops		
						Total	General automotive repair shops		Other automotive repair		
(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	
Partnerships With and Without Net Income											
Number of partnerships.....	24,266	6,807	7,970	2,628	6,861	42,274	22,070	15,509	7,923	7,586	6,561
Number of partners.....	54,324	15,117	16,604	5,350	17,253	155,306	54,242	35,908	16,234	19,674	18,334
Total assets.....	640,011	238,382	61,579	10,120	329,930	8,925,612	1,289,482	419,201	195,455	223,746	870,281
Total receipts.....	1,486,332	498,291	319,349	112,530	555,162	4,243,692	2,203,487	1,551,016	762,246	788,770	652,470
Business receipts.....	1,467,295	490,490	318,183	112,519	548,103	4,009,399	2,165,301	1,540,309	757,285	783,024	624,992
Income from other partnerships and fiduciaries.....	*15	—	—	—	—	2,384	*967	*45	—	—	*922
Nonqualifying dividends.....	*6	*1	—	—	—	1,043	*14	*12	*12	—	*1
Interest received.....	3,256	621	*79	—	2,555	44,359	1,922	801	573	228	1,121
Rents received.....	6,617	4,365	*713	—	1,538	22,347	11,945	3,653	2,706	949	8,292
Royalties.....	*624	—	—	—	*624	*102	*46	—	—	—	*46
Farm net profit.....	—	—	—	—	—	—	*5	—	—	—	*5
Net gain, noncapital assets.....	3,858	1,638	*349	—	*1,871	45,580	10,166	794	*702	*91	9,372
Other receipts.....	3,662	1,175	*25	—	2,450	118,491	13,122	5,401	968	4,434	7,721
Total deductions.....	1,290,724	441,478	284,331	86,969	477,946	4,056,920	1,946,569	1,318,229	652,052	666,177	628,340
Cost of sales and operations.....	402,182	117,683	72,838	9,238	202,424	742,806	1,010,386	809,058	418,435	390,623	201,328
Inventory, beginning of year.....	28,115	2,189	3,158	*575	22,192	18,838	77,890	66,999	35,367	31,632	10,891
Purchases.....	159,321	21,554	12,577	*2,657	122,533	287,588	713,648	589,510	326,321	263,190	124,138
Cost of labor.....	96,183	41,464	34,396	*4,369	15,955	109,298	97,227	73,440	32,405	41,035	23,787
Material and supplies.....	59,720	22,945	18,933	*1,890	15,952	67,825	105,472	80,718	22,212	58,506	24,753
Other costs.....	88,923	32,370	6,226	*393	49,934	315,041	97,607	68,904	37,643	31,261	28,703
Less: Inventory, end of year.....	30,080	2,839	2,453	*646	24,142	55,785	81,459	70,513	35,513	35,000	10,945
Salaries and wages.....	231,808	82,494	63,298	25,430	60,588	379,598	180,742	132,379	50,700	81,679	48,363
Less: Jobs credit.....	197	167	—	—	31	530	138	15	—	—	123
Guaranteed payments to partners.....	107,117	19,175	35,786	25,426	26,731	113,525	73,089	60,939	22,272	38,697	12,151
Rent paid.....	90,730	28,488	30,150	8,728	32,654	98,864	79,073	41,445	22,182	19,628	37,628
Interest paid.....	25,387	10,159	2,868	643	11,717	429,178	74,047	16,096	7,512	8,585	57,951
Taxes paid.....	44,141	15,949	10,837	3,478	13,878	77,307	58,787	38,424	17,495	20,929	20,364
Bad debts.....	7,779	1,880	*48	*26	5,826	14,018	4,358	2,823	1,678	1,145	1,595
Repairs.....	21,998	12,867	2,718	596	6,018	46,965	26,476	10,368	6,572	3,797	16,108
Depreciation.....	66,335	32,608	8,849	2,179	22,699	1,408,190	176,502	32,835	18,052	14,773	143,667
Amortization.....	1,578	560	*45	—	973	8,489	1,013	*315	*315	*315	697
Depletion.....	—	—	—	—	—	—	*3	*3	—	—	—
Pension, profit sharing, annuity, and bond purchase plans.....	859	*520	—	—	*338	5,221	312	*130	*70	*60	*182
Employee benefit plans.....	3,271	1,716	*389	*99	1,067	11,888	2,935	2,219	961	1,258	716
Net loss from other partnerships and fiduciaries.....	*104	*83	*21	—	—	14,940	*1,524	*59	*59	—	*1,465
Farm net loss.....	—	—	—	—	—	—	—	—	—	—	—
Net loss, noncapital assets.....	*237	*174	*57	—	*6	21,079	*170	*43	*28	*16	*126
Other deductions.....	287,394	117,491	56,416	11,128	102,359	685,591	257,290	171,106	86,043	85,063	85,184
Net income (less deficit).....	194,608	56,813	35,018	25,561	77,216	186,777	256,917	232,787	110,194	122,593	24,130
Net income.....	233,671	67,538	41,287	26,348	98,498	938,017	326,632	247,669	118,801	128,868	78,962
Deficit.....	39,063	10,725	6,269	*787	21,282	751,240	69,714	14,882	8,607	6,275	54,832
Capital gains and losses allocable to partners:											
Net short-term capital gain (less loss).....	*176	—	—	—	*176	8,607	*44	*12	—	*12	*56
Net long-term capital gain (less loss).....	*46	—	*48	—	*2	48,677	2,002	*303	—	*303	*1,699
Partnerships With Net Income											
Number of partnerships.....	16,840	4,683	5,305	1,906	4,946	24,225	16,515	12,331	6,384	5,947	4,184
Number of partners.....	37,745	10,295	10,897	3,906	12,647	82,490	41,061	29,217	13,120	16,097	11,844
Total assets.....	455,958	160,492	42,964	8,384	244,115	2,963,303	778,105	338,579	147,258	191,321	439,526
Total receipts.....	1,243,678	427,227	229,064	87,861	496,526	2,983,432	1,871,323	1,398,236	675,555	722,681	473,087
Business receipts.....	1,228,221	421,607	227,932	87,849	490,832	2,794,725	1,844,795	1,388,008	670,809	717,199	456,727
Income from other partnerships and fiduciaries.....	*15	—	—	—	—	1,817	*967	*45	—	—	*922
Nonqualifying dividends.....	*5	—	—	—	—	844	*12	*12	*12	—	—
Interest received.....	3,033	573	*73	—	2,387	28,075	1,516	676	452	224	841
Rents received.....	5,272	3,070	*695	—	1,516	16,379	9,652	3,653	2,706	946	5,998
Royalties.....	*624	—	—	—	*624	*102	*46	—	—	—	*46
Farm net profit.....	—	—	—	—	—	—	—	—	—	—	—
Net gain, noncapital assets.....	3,062	*894	*349	—	*1,819	40,509	7,230	*751	*680	*70	6,479
Other receipts.....	3,446	1,083	*25	*12	2,327	100,981	7,164	5,091	895	4,195	2,074
Total deductions.....	1,010,007	359,688	187,777	61,513	401,028	2,045,415	1,544,691	1,150,567	556,754	593,813	394,125
Cost of sales and operations.....	348,273	108,616	65,841	9,094	184,722	561,945	853,627	716,753	360,756	355,997	136,874
Inventory, beginning of year.....	25,139	1,915	2,143	*467	20,614	15,288	62,586	55,795	26,358	29,438	6,791
Purchases.....	143,222	17,945	9,223	*2,480	113,574	198,975	612,247	517,722	276,761	240,981	94,525
Cost of labor.....	86,992	40,515	27,410	*4,366	14,702	94,172	75,559	66,359	27,685	38,673	9,200
Material and supplies.....	43,085	19,083	7,679	*1,890	14,432	55,032	93,103	74,505	22,164	52,341	16,598
Other costs.....	76,168	31,725	*1,060	*393	42,989	219,838	78,104	61,647	34,285	27,362	16,457
Less: Inventory, end of year.....	26,333	2,567	1,674	*502	21,589	21,366	67,972	59,275	26,497	32,778	8,697
Salaries and wages.....	187,505	71,848	45,089	*18,966	51,801	305,867	155,548	120,620	43,591	77,030	34,928
Less: Jobs credit.....	197	167	—	—	31	530	92	15	—	—	78
Guaranteed payments to partners.....	88,784	9,403	22,670	*18,788	17,901	66,295	40,293	40,846	15,085	25,760	9,448
Rent paid.....	84,837	22,025	20,020	5,305	17,488	63,697	87,161	34,604	19,284	15,340	32,556
Interest paid.....	14,405	5,800	2,008	*282	6,315	124,797	42,245	12,506	5,658	6,848	29,739
Taxes paid.....	34,875	13,234	7,956	1,935	11,750	58,178	49,653	35,170	15,489	19,681	14,483
Bad debts.....	6,117	577	*24	*15	5,500	2,642	2,897	1,971	901	1,069	927
Repairs.....	17,763	10,254	1,919	283	5,308	29,931	18,793	8,967	5,570	3,397	9,828
Depreciation.....	47,484	24,178	5,768	931	16,607	401,993	93,882	28,178	14,511	13,668	65,704
Amortization.....	1,210	*451	*45	—	713	2,141	548	*315	*315	*315	233
Depletion.....	—	—	—	—	—	—	—	—	—	—	—
Pension, profit sharing, annuity, and bond purchase plans.....	859	*520	—	—	*338	5,015	*233	*63	*3	*60	*171
Employee benefit plans.....	2,574	1,436	*161	—	978	8,950	2,697	2,161	945	1,215	536
Net loss from other partnerships and fiduciaries.....	*104	*83	*21	—	—	1,459	*1,191	*59	*59	—	*1,132
Farm net loss.....	—	—	—	—	—	—	—	—	—	—	—
Net loss, noncapital assets.....	*67	*83	*57	—	*6	2,524	*98	*43	*28	*16	*55
Other deductions.....	215,369	91,626	36,198	5,914	81,631	410,951	205,917	148,325	74,909	73,416	57,592
Net income (less deficit).....	233,671	67,538	41,287	26,348	98,498	938,017	326,632	247,669	118,801	128,868	78,962
Capital gains and losses allocable to partners:											
Net short-term capital gain (less loss).....	*176	—	—	—	*176	5,422	*19	*12	—	*12	*6
Net long-term capital gain (less loss).....	*36	—	*48	—	*12	26,895	*1,162	*78	—	*78	*1,084

Footnotes at end of table.

Partnership Returns/1979

Table 2.—Total Assets and Income Statement for Selected Industries—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services—Continued										
	Miscellaneous repair services	Amusement and recreation services, including motion pictures	Medical and health services			Legal services	Engineering and architectural services	Accounting, auditing, and bookkeeping services			Other services
			Total	Offices of physicians	Other medical and health services			Total	Certified public accountants	Other accounting, auditing, and bookkeeping services	
(79)	(80)	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	
Partnerships With and Without Net Income											
Number of partnerships	9,094	19,031	20,910	8,929	11,981	28,836	7,370	12,657	8,430	4,227	35,256
Number of partners	19,238	85,124	79,301	35,471	43,830	105,273	20,624	43,670	34,123	9,547	114,441
Total assets	187,422	3,525,684	2,236,399	499,810	1,736,589	2,568,580	521,293	1,432,681	1,341,925	90,756	4,382,922
Total receipts	647,996	3,480,189	7,602,926	3,869,212	3,733,714	12,506,300	2,594,081	6,356,661	5,998,068	350,593	3,126,114
Business receipts	643,018	3,195,270	7,473,890	3,815,379	3,658,511	12,424,203	2,527,651	6,305,001	5,953,069	351,932	2,915,948
Income from other partnerships and fiduciaries	—	7,711	13,031	*1,347	*11,684	3,628	10,554	10,858	10,223	*635	*1,931
Nonqualifying dividends	—	*116	*159	*157	*3	675	*697	804	804	—	1,626
Interest received	1,044	23,358	16,301	6,254	10,047	34,568	9,111	15,906	14,919	986	131,367
Rents received	*815	23,120	15,591	5,032	10,558	16,719	2,915	4,035	2,167	*1,868	15,273
Royalties	—	36,930	*12	*11	*2	901	*2,389	*53	*53	—	*1,957
Farm net profit	—	—	—	—	—	—	—	—	—	—	—
Net gain, noncapital assets	2,036	27,467	2,699	1,068	1,631	6,041	11,147	3,107	272	*2,836	4,949
Other receipts	1,084	174,219	81,242	39,963	41,279	99,566	29,617	16,897	16,561	337	53,063
Total deductions	547,842	3,507,933	5,233,822	2,089,862	3,143,961	6,744,360	2,197,894	4,889,589	4,635,765	253,834	2,682,267
Cost of sales and operations	316,616	928,647	502,938	59,678	443,260	176,557	629,722	82,471	75,656	*6,815	1,232,460
Inventory, beginning of year	33,958	44,116	15,688	948	14,741	—	—	*7,145	*3,097	*2,925	*172
Purchases	230,952	215,298	87,001	10,589	76,432	*15,813	*42,328	851	—	*851	884,741
Cost of labor	31,924	69,757	134,811	7,709	126,902	18,802	143,719	44,745	39,158	*5,587	71,447
Material and supplies	38,060	29,788	62,621	5,355	55,766	3,535	32,124	1,482	*787	*695	94,776
Other costs	24,092	616,166	216,114	35,765	180,349	148,407	412,272	36,356	35,801	*565	241,027
Less: Inventory, end of year	41,689	45,479	13,097	1,168	11,929	—	*7,855	*4,070	*3,014	*1,055	180,439
Salaries and wages	60,938	537,587	1,717,250	715,447	1,001,814	2,951,554	602,404	2,413,361	2,311,424	101,937	330,206
Less: Jobs credit	*366	504	1,580	783	797	6,044	736	6,995	6,774	*230	—
Guaranteed payments to partners	28,500	54,984	235,377	127,706	107,671	302,995	111,492	467,781	495,703	31,078	82,361
Rent paid	16,382	150,192	368,336	181,507	186,831	684,491	78,577	297,618	283,325	14,293	72,197
Interest paid	5,964	173,724	126,963	15,760	111,203	53,755	11,643	50,994	46,206	4,787	112,501
Taxes paid	14,166	98,850	198,294	58,140	140,154	308,042	59,500	187,630	179,095	8,535	78,694
Bad debts	894	3,756	13,653	2,241	11,413	8,864	2,872	4,052	3,797	*255	3,862
Repairs	4,346	53,969	39,373	13,336	26,036	40,001	6,410	18,009	16,247	1,762	33,760
Depreciation	13,511	424,841	144,088	38,488	105,600	181,952	28,299	93,378	85,231	8,147	132,184
Amortization	*585	45,889	1,716	250	1,467	3,640	331	19,541	18,953	588	5,141
Depletion	—	*423	*53	*53	—	*53	—	*1,000	*1,000	—	*831
Pension, profit sharing, annuity, and bond purchase plans	*64	6,313	30,123	22,531	7,593	66,782	16,690	43,428	42,434	*993	1,911
Employee benefit plans	*479	13,019	64,657	30,490	34,168	56,164	15,320	49,404	47,765	1,640	7,511
Net loss from other partnerships and fiduciaries	—	5,288	*157	*150	*7	13,434	10,783	—920	920	—	7,312
Farm net loss	—	—	—	—	—	—	—	—	—	—	—
Net loss, noncapital assets	*118	4,539	1,421	*1,320	*101	2,165	*108	*249	*242	*17	1,435
Other deductions	85,645	1,006,418	1,790,991	823,550	967,441	1,890,857	624,479	1,166,747	1,093,540	73,207	580,185
Net income (less deficit)	100,154	-19,744	2,369,104	1,779,351	589,753	5,841,940	396,180	1,467,073	1,362,303	104,770	443,407
Net income	107,062	526,843	2,471,647	1,785,504	686,143	5,866,064	451,612	1,486,527	1,381,113	105,414	654,245
Deficit	6,908	546,587	102,543	6,154	96,990	24,124	55,424	19,454	18,610	*644	210,398
Capital gains and losses allocable to partners:											
Net short-term capital gain (less loss)	—	601	*44	—	*44	711	*93	*281	*31	*312	467
Net long-term capital gain (less loss)	*248	22,139	9,949	*55	*9,894	12,123	921	1,974	1,645	*329	48,576
Partnerships With Net Income											
Number of partnerships	6,778	6,975	16,438	7,992	8,444	25,702	5,969	10,995	7,350	3,645	10,569
Number of partners	14,207	31,050	62,196	31,656	30,540	97,907	17,222	39,509	31,250	6,259	51,416
Total assets	153,362	1,331,133	1,621,160	462,042	1,159,119	2,490,815	473,750	1,381,440	1,299,143	82,297	2,283,478
Total receipts	574,150	2,352,987	6,832,401	3,752,309	3,080,092	12,406,413	2,376,667	6,210,424	5,871,449	338,976	2,504,765
Business receipts	569,250	2,155,022	6,730,318	3,700,389	3,029,949	12,253,571	2,311,536	6,159,739	5,827,307	332,432	2,316,773
Income from other partnerships and fiduciaries	—	*7,025	*12,071	*1,347	*10,724	3,628	10,489	10,841	10,206	*635	*1,146
Nonqualifying dividends	—	*32	*159	*157	*3	675	*697	804	804	—	*1,335
Interest received	973	14,676	15,822	6,232	7,590	33,576	8,894	15,526	14,658	868	129,240
Rents received	*815	13,924	12,180	5,009	7,151	15,951	2,124	3,590	1,722	*1,868	12,215
Royalties	—	28,111	*12	*11	*2	901	*2,389	*53	*53	—	*1,593
Farm net profit	—	—	—	—	—	—	—	—	—	—	—
Net gain, noncapital assets	2,036	23,988	2,055	1,068	987	6,019	11,147	3,101	265	*2,836	4,105
Other receipts	1,076	110,228	61,803	38,115	23,688	92,091	29,391	16,770	16,434	337	38,357
Total deductions	467,088	1,826,144	4,360,754	1,966,804	2,393,949	6,540,349	1,925,055	4,723,899	4,490,336	233,562	1,850,520
Cost of sales and operations	274,315	558,882	434,029	59,678	374,351	144,027	539,816	80,968	74,153	*6,815	900,165
Inventory, beginning of year	27,097	20,130	12,407	948	11,459	—	—	*7,145	*3,097	*2,925	*172
Purchases	196,058	126,492	77,199	10,589	66,629	—	37,006	*851	—	*851	605,965
Cost of labor	30,114	31,381	109,684	7,709	101,975	*8,802	129,036	44,097	38,510	*5,587	57,919
Material and supplies	33,378	20,097	55,921	5,855	50,067	3,432	32,120	1,435	*740	*695	56,075
Other costs	23,332	388,584	187,975	35,765	152,210	131,793	342,309	35,558	34,912	*565	175,654
Less: Inventory, end of year	35,662	27,802	9,159	1,168	7,989	—	*7,799	*4,070	*3,014	*1,055	62,506
Salaries and wages	55,129	287,482	1,465,146	690,887	774,259	2,904,781	572,149	2,347,586	2,261,120	86,665	284,396
Less: Jobs credit	*290	*494	1,540	783	757	6,044	736	6,061	5,840	*220	*323
Guaranteed payments to partners	15,454	28,250	177,605	108,113	69,482	259,437	93,858	433,802	403,236	30,566	44,459
Rent paid	14,687	83,136	309,390	176,516	132,874	664,637	69,487	287,106	273,271	13,826	56,077
Interest paid	4,823	61,044	84,277	14,755	69,522	51,433	10,635	46,441	42,271	4,170	44,310
Taxes paid	12,572	56,417	161,929	55,985	105,943	303,670	55,858	183,004	174,524	8,480	58,092
Bad debts	863	1,173	11,175	2,241	8,934	8,805	2,414	4,052	3,797	*255	2,893
Repairs	3,930	29,338	33,677	13,130	20,546	39,731	5,906	17,548	15,800	1,748	23,410
Depreciation	11,126	184,485	106,215	32,217	73,998	178,143	24,840	88,548	80,557	7,980	57,390
Amortization	*535	28,505	1,078	249	829	3,615	240	18,084	17,704	*360	330
Depletion	—	*6	*53	*53	—	*53	—	*1,000	*1,000	—	*745
Pension, profit sharing, annuity, and bond purchase plans	*64	4,565	28,905	22,029	6,876	65,510	16,605	43,428	42,434	*993	1,421
Employee benefit plans	*443	5,723	56,853	29,993	26,861	65,714	14,636	48,738	47,099	1,640	4,862
Net loss from other partnerships and fiduciaries	—	1,419	*157	*150	*7	12,670	4,596	—489	469	—	*1,556
Farm net loss	—	—	—	—	—	—	—	—	—	—	—
Net loss, noncapital assets	*2	*1,415	*130	*38	*92	2,165	*103	*249	*242	*17	*235
Other deductions	73,435	494,798	1,491,676	761,553	730,123	1,841,002	514,629	1,128,937	1,056,490	70,447	370,751
Net income (less deficit)	107,062	526,843	2,471,647	1,785,504	686,143	5,866,064	451,612	1,486,527	1,381,113	105,414	654,245
Capital gains and losses allocable to partners:											
Net short-term capital gain (less loss)	—	*782	*44	—	*44	711	*93	*281	*31	*312	*489

DATA SOURCES AND LIMITATIONS

Sole proprietorship statistics are based on a probability sample of unaudited individual income tax returns, Forms 1040, processing during 1980. The sample was stratified based on presence or absence of a Schedule C (Profit (or Loss) from Business or Profession), State in which the return was filed, adjusted gross income or deficit, or largest source of income or loss, and size of business plus farm receipts. The 1979 returns were selected at rates ranging from 0.05 percent to 100 percent. There were 92,293 returns (accounting for 108,335 businesses) in the 1979 sample, estimating a total population of 11,502,906 returns (and 12,329,982 businesses).

The partnership statistics are based on a stratified probability sample of unaudited partnership returns, Form 1065, processed during 1980. The sample was stratified based on industry, gross receipts, net income or deficit, and total assets, and selected at rates which ranged from 0.5 percent to 100 percent. There were 50,105 returns in the sample drawn from a population of 1,375,919.

Because the estimates are based on samples, they are subject to sampling error. The return data are also subject to nonsampling error due to taxpayer reporting variations and to discrepancies introduced during statistical processing.

Coefficient of Variation

The upper limits of the coefficient of variation shown below for 1979 (for frequency estimates only) are intended as a general indication of the reliability of the data.

<u>Coefficient of Variation</u>	<u>Number of Sole Proprietorships</u>	
	<u>Agriculture, forestry and fishing</u>	<u>All other industries</u>
1%	-	11,359,600
2	-	2,839,900
3	2,179,100	1,262,200
5	784,500	454,400
10	196,100	113,600
20	49,000	28,400
30	21,000	12,600
35	16,000	9,300
50	7,800	4,500

<u>Coefficient of Variation</u>	<u>Number of Partnerships</u>
2%	940,000
5	150,000
10	37,000
20	9,400
30	3,100
50	1,500

Additional measures of the coefficient of variation for specific industries and for various data items will be presented separately in the forthcoming Statistics of Income reports for 1979. The computed coefficients of variation of estimates already published in the 1978 Statistics of Income reports can be used to approximate the reliability of similar 1979 estimates. However, for sole proprietorships, the 1979 coefficients of variation, when computed, are expected to be less than the corresponding 1978 values because of the increased sample size.

Nonsampling Error

Nonsampling error was controlled during statistical processing by a variety of methods. Among these was a systematic verification at field processing locations of the manual data editing and industry coding. As a further check on the quality of the editing and industry coding, subsamples selected after field verification were reprocessed in the National Office. Key entry of the data at the processing locations was also subjected to 100 percent verification.

Prior to tabulation, numerous computer tests were applied to each return record to check for inconsistencies. Lastly, prior to publication all statistics and tables were reviewed for accuracy and reasonableness in light of provisions of the tax law, business reporting variations and limitations, and economic conditions.

Definitions and Law Changes

There were no major law changes affecting the comparability of the data with statistics for prior years.

Definitions of the data items presented in the tables are, in general, the same as those presented in Statistics of Income--1978, Sole Proprietorship Returns and Statistics of Income--1978, Partnership Returns. Industry groupings are defined in accord with the Standard Industrial Classification, issued by the Office of Management and Budget.

Receipts are defined differently for sole proprietorships and partnerships. For sole proprietorships, the total receipts of the business, mainly the gross receipts from sales and operations, are reflected in the statistics for "business receipts" in Table 1. Miscellaneous business receipts, such as from sales of scrap, are also included, but incidental investment income received through the business (such as interest, dividends, income or loss from rents or royalties, and capital and ordinary gains and losses from the sale of investment property and other assets) is excluded. Incidental investment income is not considered to be income from the business and is reported on the proprietor's individual income tax return in combination with nonbusiness investment income.

For partnerships, total receipts are more all-inclusive than they are for sole proprietorships and take into account not only "business receipts", i.e., gross receipts from sales and operations, but also other types of income received through the business, mostly from investments. These latter types of income are shown in Table 2 as dividends not qualified for the exclusion allowed individuals, interest, rents, royalties, ordinary gain or loss from sales of property not meeting the tax definition of capital assets, income or loss from other partnerships or from fiduciaries, as well as certain profits from farming operations. Also included in the total receipts shown in Table 2 are miscellaneous business receipts which, in contrast to sole proprietorships, are not considered to be part of business receipts.

For most industries, partnership investment income is incidental to the principal business activity, but for partnerships classified in the industrial division, finance, insurance and real estate, it often comprises a large part of the total operating income of the business and is the major source of receipts. Therefore, in order to overcome the limitations of the presentation in Table 2 and to obtain a more meaningful measure of the total operating income of partnerships, both in total and for businesses in the finance division, "total receipts" may be used for analysis in lieu of "business receipts."

Partly as a result of the differing definitions of receipts between sole proprietorships and partnerships, the net income for each is also defined differently. Therefore, profits data for the two forms of business organization are not additive. Conceptual differences in net income are as follows:

(a) Sole proprietorships -- Excludes investment income (as described above) and deductions for salaries paid to owners and for charitable contributions made through the business, neither of which is recognized as a sole proprietorship business expense. Investment income and salaries of owners are reported as personal income and, as such, are part of the owner's taxable income; charitable contributions are deducted as a personal (nonbusiness) expense. Net income also reflects deductions for "additional first-year depreciation," depletion on oil and gas wells and for any foreign taxes paid (unless the owner elects to claim these taxes as a credit against U.S. income tax, instead of deducting them as a business expense). These two deductions were not allowed partnerships, as mentioned below.

(b) Partnerships -- Includes most types of investment income, as explained above. Excluded are tax-exempt interest on State and local Government obligations, capital gains and losses and, under Internal Revenue Code section 1231, gains and losses on sales of assets associated with the business and on certain "involuntary conversions." (Although excluded from net income, partnership capital gains and losses are shown as information items in Table 2). Unlike sole proprietorships, net income takes into account the deduction for salaries and certain other payments to owners (partners). However, it excludes any deductions for charitable contributions made through the business, foreign taxes paid, "additional first year depreciation," and depletion on oil and gas wells. The later two deductions are allowed sole proprietorships, however. For various tax-related reasons, these excluded items (except for tax-exempt interest) are allocated directly to the partners for use in computing their total income tax liability.