



Update on New Data Releases and Future Product Plans

Including Individual Filing Season Data and
Small Business Income Statistics

At the 2018 Consultant's Meeting SOI Promised Filing Season Statistics

New landing page on Tax Stats Showcases the Information

Two Placemats Were Developed and Released

Filing Season Statistics

English

Volunteer	Our filing season statistics present data from all Forms 1040 processed by the IRS at three critical points during the year: late May, mid-July, and mid-November.
Tax Statistics	<ul style="list-style-type: none">The late-May filing season statistics by adjusted gross income (AGI) summarize the data from all individual income tax returns filed with the IRS by late May. These tables primarily reflect income earned in the year preceding the filing year, and reported to the IRS by the April 15 filing deadline. These data exclude taxpayers who requested a 6-month filing extension by filing Form 4868, Application for Automatic Extension of Time To File U.S. Individual Income Tax Return. The data represent approximately 90 percent of all returns that will be processed by the IRS in the calendar year. Because taxpayers who request an extension generally have more complex finances, on average, the data reflect 84 percent of the total AGI and 80 percent of the total tax liability that will be reported for all individual income tax returns filed during the year.Statistics from returns processed by mid-July update the data from the late-May filing season statistics. These statistics represent approximately 95 percent of all individual filers, 87 percent of total AGI, and 82 percent of total tax liability.Data in the last set of tables, the mid-November filing season statistics by AGI, reflect nearly all individual income tax returns that will be received and processed in the calendar year, including any returns filed by the April 15 deadline and granted a 6-month extension.
Taxpayer Compliance	
Products and Publications	
Individual Tax	These filing season statistics are presented in two sections. <ul style="list-style-type: none">First section: Expanded tables present data for selected sources of income, deductions, credits, and taxes for returns filed for the prior tax year.Second section: Includes distributional data for AGI, income tax after credits, and the share of income from the sale of capital assets for returns filed for the prior tax year and some late-filed returns for earlier tax years.
Business Tax	
By Form	
Charitable	
Estate and Gift	
IRS Data Book	
Procurement	
Privacy Policy	
Freedom of Information Act	
Civil Rights	
Criminal Investigation	

Filing Season Statistics

The statistics present data from the population of all Forms 1040 processed in Calendar Year 2018 for Tax Year 2017. Data are presented for select sources of income, deductions, credits, and individual income taxes. The tables are classified by AGI classifications. Data represent the three critical points in the annual filing season and form a baseline for comparison of year to year trends.

Late-May Filing Season Statistics by AGI

These tables present data from the population of all Forms 1040 processed by the IRS on or before week 21 of the calendar year. Returns filed reflect income earned in the year preceding the filing year, but exclude taxpayers who requested a 6-month filing extension by filing **Form 4868**, Application for Automatic Extension of Time To File U.S. Individual Income Tax Return.

[2018](#) [2019](#)

Mid-July Filing Season Statistics by AGI

These tables present data from the population of all Forms 1040 processed by the IRS on or before week 30 of the calendar year. Returns filed reflect income earned in the year preceding the filing year, but exclude taxpayers who requested a 6-month filing extension by filing **Form 4868**, Application for Automatic Extension of Time To File U.S. Individual Income Tax Return.

[2018](#) [2019](#)

Mid-November Filing Season Statistics by AGI

These tables present data from the population of all Forms 1040 processed by the IRS on or before week 47 of the calendar year. Returns filed reflect income earned in the year preceding the filing year.

[2018](#)

- SOI staff worked closely with the IRS Tax Reform Implementation Office (TRIO), W&I Research and Analysis, and other parts of the Service to release internally first placemat
- Second placemat for external to help visualize changes from new Tax Cuts and Jobs Act of 2017 law

Individual Returns with small business income/loss (including Schedule C, Schedule D, and Schedule E

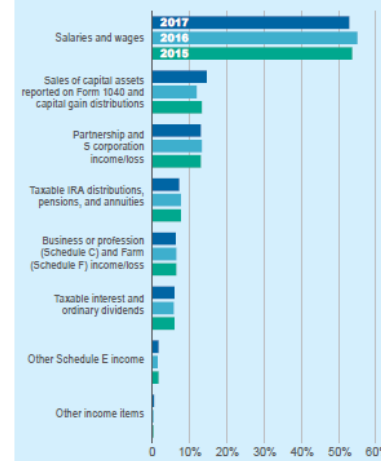
- In past data only illustrated what was on the business schedules
- Now data helps show what are other characteristics of the tax return / taxpayer who filed the Schedule C, D, or E
- Released tables for Tax Years 2015, 2016, and 2017

Individual Income Tax Returns with Small Business Income and Losses, Tax Years 2015–2017

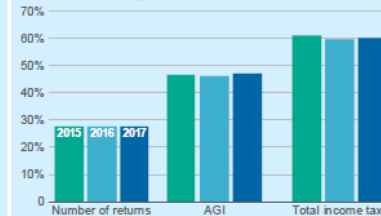


The IRS Statistics of Income (SOI) Division has recently made available on SOI's Tax Stats Web page new tabulations for individual returns that contain small business income or losses. These include income from Schedule C, *Profit or Loss from Business*, Schedule E, *Supplemental Income or Loss*, and Schedule F, *Profit or Loss from Farming*.

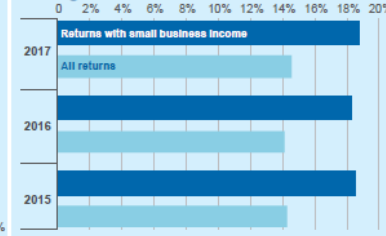
Income Items as a Percentage of Adjusted Gross Income for Returns with Small Business Income



Returns with Small Business Income as a Percentage of All Returns



Average Tax Rate



Highlights of the Data

- For 2017, nearly 28 percent of all individual income tax returns (42.3 million returns) had some small business income and/or losses. This was a small increase from both 2015 and 2016 (27.5%).
- These taxpayers reported 47.1 percent of total adjusted gross income (AGI) and paid 60.4 percent of income tax. Similar percentages were reported for 2015 and 2016.
- For 2017, average AGI for returns with small businesses was \$122,414 vs. \$72,006 average AGI for all returns. Both were increases from 2015 (\$115,900 vs. \$67,846) and 2016 (\$114,274 vs. \$68,049).
- For 2017, salaries and wages were the largest source of income for small businesses (52.8%), a decline from 2015 (53.7%) and 2016 (55.0%). In

contrast, wages represented 68.8 percent of AGI for the overall tax return population for 2017.

- For 2017, net income less losses from Schedules C, E and F totaled \$1.1 trillion (21.1% of AGI for returns with these schedules). Similarly, this income was \$1.0 trillion for 2015 and 2016.
- In each of the three years, the largest portion of small business income came from partnership/S corporation income less losses. For 2017, it was \$680.3 billion (13.1% of AGI); for 2015, it was \$628.7 billion; and \$629.0 billion for 2016.
- For 2017, the average tax rate for returns with small business income or losses was appreciably higher (18.7%) than the overall rate for individual tax returns (14.6%).

More products are in the Pipeline for the Coming Year

Integrated Business Data

is one of the most requested items from outside users. A table was added to the TY 2016 Sole Proprietorship. SOI Bulletin article to capture this data for Individuals. We are partnering with CPI Branch to release tables w/1120 & 1065 included.

Sole Proprietorship Returns, Tax Year 2016

Table 3. Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2016

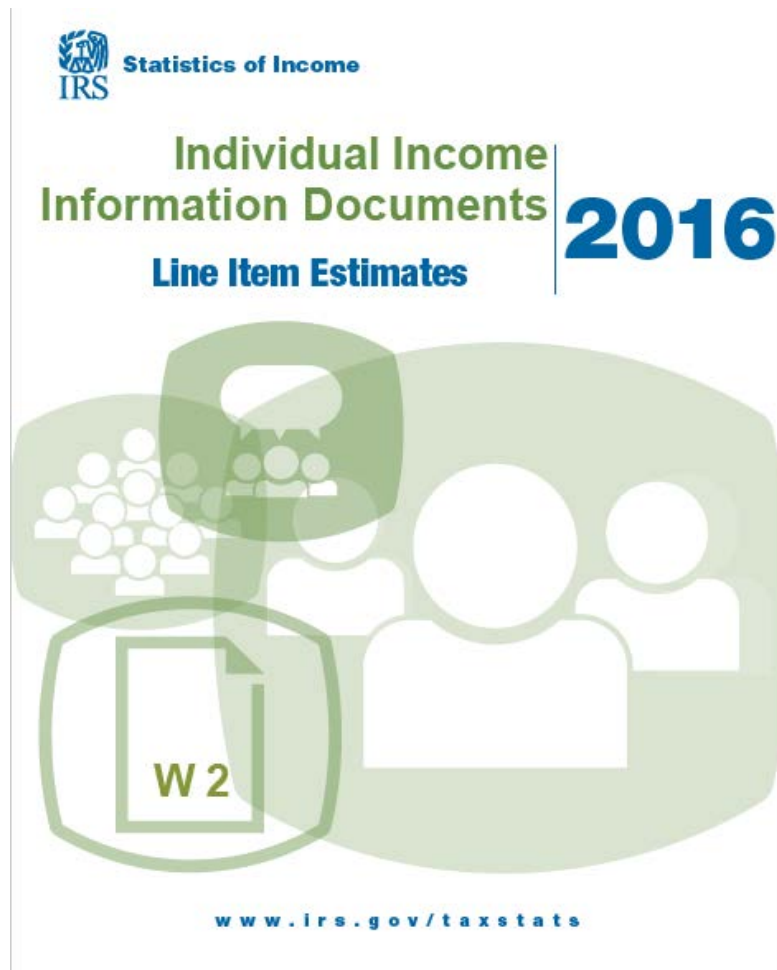
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item			
	Number of returns [1]	Business receipts, total [1,2]	Business deductions, total [1,2]	Net Income less deficit
	(1)	(2)	(3)	(4)
All nonfarm sole proprietorships				
Total	25,525,915	1,422,204,586	1,094,904,101	328,209,453
Under \$2,500	6,241,492	5,461,474	26,151,776	-20,523,761
\$2,500 under \$5,000	2,708,264	9,818,449	11,254,073	-1,409,378
\$5,000 under \$10,000	3,350,635	24,117,291	17,136,252	7,049,499
\$10,000 under \$25,000	5,417,278	87,100,207	46,024,529	41,162,428
\$25,000 under \$50,000	3,060,168	109,058,936	66,046,150	43,117,193
\$50,000 under \$100,000	2,214,863	155,192,603	96,133,684	59,099,205
\$100,000 under \$200,000	1,270,551	177,940,553	120,691,693	57,406,595
\$200,000 under \$500,000	816,740	249,973,175	182,144,034	67,619,606
\$500,000 under \$1,000,000	270,631	184,854,244	150,690,665	34,216,517
\$1,000,000 under \$2,500,000	118,084	173,355,875	149,969,888	23,486,647
\$2,500,000 under \$5,000,000	25,460	86,527,790	78,425,288	8,159,787
\$5,000,000 or more	11,748	158,803,988	150,236,070	8,825,115
Agriculture, forestry, hunting, and fishing				
Total	297,031	21,199,514	19,513,735	1,704,083
Under \$2,500	87,210	73,787	578,652	-500,534
\$2,500 under \$5,000	29,751	103,007	165,372	-62,365
\$5,000 under \$10,000	32,702	244,828	217,213	28,717
\$10,000 under \$25,000	54,542	881,448	736,113	146,185
\$25,000 under \$50,000	31,509	1,161,214	1,115,607	48,917
\$50,000 under \$100,000	27,390	1,982,595	1,678,974	303,206
\$100,000 under \$200,000	20,904	2,969,630	2,146,045	824,546
\$200,000 under \$500,000	5,800	1,748,263	1,403,305	346,640
\$500,000 under \$1,000,000	3,914	2,580,036	2,266,728	313,297
\$1,000,000 under \$2,500,000	2,362	3,421,792	3,251,576	176,119
\$2,500,000 under \$5,000,000	609	2,082,776	2,053,363	30,002
\$5,000,000 or more	338	3,950,139	3,900,787	49,351
Mining				
Total	113,475	6,993,311	6,893,110	105,841
Under \$2,500	48,089	30,561	195,154	-165,659
\$2,500 under \$5,000	10,241	36,304	50,593	-14,413
\$5,000 under \$10,000	9,550	66,005	164,353	-95,014
\$10,000 under \$25,000	12,022	209,946	193,172	16,757
\$25,000 under \$50,000	13,461	490,712	384,656	105,272
\$50,000 under \$100,000	9,846	732,336	546,885	179,227
\$100,000 under \$200,000	4,758	732,822	602,756	130,885
\$200,000 under \$500,000	3,353	1,032,047	1,016,566	15,138
\$500,000 under \$1,000,000	1,323	955,412	981,940	-26,833
\$1,000,000 under \$2,500,000	** 729	** 1,417,917	** 1,412,398	** 8,262
\$2,500,000 under \$5,000,000	**	**	**	**
\$5,000,000 or more	104	1,289,250	1,344,638	-47,782

Footnotes at end of table.

More products in the Coming Year

- Estimated Data Line Counts for Individual Information Documents



More products in the coming year will include:

- Integrated 990 and 990T Data
- Expanded State Data (Table 2)
- Congressional District Information
- Number of Returns, Shares of AGI and Total Income Tax, AGI Floor on Percentiles Classified by State
- Information Leveraged from the Joint Statistical Research Program
 1. Taxpayer Occupation
 2. Estimates of Unrealized Capital Gains
 3. Tables derived from information returns, to include 1099-B, Broker and Barter Exchange Transactions

Future Plans

- Emphasis on Emerging Issues
 - Payroll Tax Cut (for example)
- Increase Use of Data Visualizations
- Energize the SOI Bulletin
- Questionnaire for 120,000+ Recipients of Tax Stats List Service Announcements

We will be reaching out to the Panel Members for assistance to include pretesting of questions.

Regularly scheduled releases

- Tax Year 2013 Individual Public Use File (September 6)
- Tax Year 2016 Tax-Exempt Organizations (Except Private Foundations) (September 24)
- Tax Year 2017 Publication 1304, Individual Income Tax Returns Complete Report (September 26)
- Tax Year 2017 Publication 4801, Individual Income Tax Returns Estimated Data Line Counts (September 26)
- Tax Year 2017 Nonfarm Sole Proprietorship Tables (September 26)

Regularly scheduled releases - continued

- Tax Year 2016 Tax-Exempt Organizations (Private Foundations) (September 26)
- Tax Year 2017 Bonds, Tax-Exempt Governmental (September 26)
- Tax Year 2010 - 2016 Individual Gift Tax (October 3)
- Tax Year 2017 Individual Income Tax Return Percentile Tables (October 10)
- Calendar Year 2018 Tax-Exempt Organizations Excise Taxes (October 30)
- Tax Year 2017 Individual Income Tax Return Data for State, County, Zip, and Metropolitan Areas (October 31)