

# SOI BULLETIN

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The *Statistics of Income (SOI) Bulletin* is issued quarterly by the Statistics of Income Division of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers, and tax administrators. Selected historical and other data tables, previously published in every issue of the *SOI Bulletin*, now are published only in the spring issue of the *Bulletin*. These tables are also available on SOI's pages of the IRS Web site ([www.irs.gov/taxstats](http://www.irs.gov/taxstats)).

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## Featured Articles:

### **Sole Proprietorship Returns, 2012** **3**

*by Adrian Dungan*

For Tax Year 2012, taxpayers reported nonfarm sole proprietorship activity on approximately 23.6 million individual income tax returns, a 0.5-percent increase from 2011. Profits rose to \$304.9 billion in 2012, a 7.9-percent improvement over the previous year. In constant dollars, total nonfarm sole proprietorship profits increased 6.0 percent in 2012. Profits as a percent of business receipts rose 1.1-percentage points to 23.4 percent, resulting in the highest level during the 25-year period, 1988 through 2012.

### **Foreign Recipients of U.S. Income, 2011** **62**

*by Scott Luttrell*

U.S.-source income paid to foreign persons, as reported on Form 1042-S, totaled \$568.5 billion for Calendar Year 2011. This represents an increase of 1.9 percent from 2010. Withholding taxes on this income fell by 11.9 percent to \$8.9 billion in 2011. Almost 90 percent of all U.S. source income paid to foreign persons was exempt from withholding tax. The residual U.S.-source income subject to tax was withheld at an average rate of 15 percent.

### **Individual Tax Returns Filed by Dependents, 1987–2011** **77**

*by Adrian Dungan and Michael Parisi*

The goal of this article is to help customers, who use individual tax data published in Statistics of Income's annual publications, separate the data collected from tax returns filed by dependents (dependent returns) from the data collected from all individual tax returns. Prior to the Tax Reform Act of 1986 (TRA86), all taxpayers received the benefit of taking a personal exemption, including those claimed as a dependent on another person's tax return. Separating tax returns filed by dependents from all returns claiming a personal exemption would be difficult to determine for years prior to TRA86. For that reason, the figures and tables in this article include only post-1986 tax data.

**Partnership Returns, 2012**

**86**

*by Ron Decarlo and Nina Shumofsky*

The number of partnerships and partners in the United States continued to increase for Tax Year 2012. Partnerships filed more than 3 million tax returns for the year, representing more than 25 million partners. The real estate and leasing sector contained nearly half of all partnerships (49.1 percent) and just over a quarter of all partners (28.9 percent).

# Sole Proprietorship Returns, 2012

by Adrian Dungan

For Tax Year 2012, taxpayers reported nonfarm sole proprietorship activity on approximately 23.6 million individual income tax returns, a 0.5-percent increase from 2011. Profits rose to \$304.9 billion in 2012, a 7.9-percent improvement over the previous year. In constant dollars, total nonfarm sole proprietorship profits increased 6.0 percent in 2012. Profits as a percent of business receipts rose 1.1-percentage points to 23.4 percent, resulting in the highest level during the 25-year period, 1988 through 2012. All nonfarm sole proprietorship industries experienced increases in profits for 2012, except the health care and social assistance sector (down 3.1 percent). The real estate and rental and leasing sector reported the greatest rise in profits (up 41.1 percent or \$6.2 billion), followed by the construction sector (up 16.3 percent or \$4.7 billion). Compared to all other sectors, the professional, scientific, and technical services sector reported the largest profits, increasing 5.7 percent to \$76.5 billion, and accounting for about a quarter (25.1 percent) of total profits. Despite its decrease in profits, the health care and social assistance sector reported the next largest amount of profits (\$49.7 billion), accounting for 16.3 percent of total profits for 2012.

For sole proprietorships as a whole, receipts increased 2.8 percent, while deductions increased 1.4 percent. The retail trade sector reported the largest shares of total business receipts (14.7 percent) and total business deductions (18.0 percent). The real estate and rental and leasing sector reported the largest rise in business receipts, with a 15.9-percent increase. Among all industrial sectors, the finance and insurance sector experienced the largest downturn in receipts, losing \$8.8 billion or 10.6 percent. This sector also reported the largest decrease in deductions, declining \$9.8 billion or 15.0 percent.

## Returns and Receipts

Professional, scientific, and technical services made up the largest sector in terms of the number of individual tax returns reporting nonfarm sole proprietorship activity for 2012, followed by the other services sector, which was mainly comprised of personal and laundry services (Figure A).<sup>1</sup> Tax returns filed in the professional, scientific, and technical service sector remained at approximately 3.2 million for 2011 and 2012; however, this sector showed a 0.6-percent decrease between those years in the number of returns filed. In comparison, other services had the

**Figure A**  
Nonfarm Sole Proprietorship Returns, Receipts, and Deductions, by Selected Industrial Sectors, Tax Years 2011 and 2012

[Number of returns is in thousands—money amounts are in billions of dollars]

Selected industrial sectors	Number of returns			Total business receipts			Total business deductions [1]		
	2011	2012	Percentage change	2011	2012	Percentage change	2011	2012	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>All nonfarm industries</b>	<b>23,426.9</b>	<b>23,553.9</b>	<b>0.5</b>	<b>1,265.9</b>	<b>1,301.6</b>	<b>2.8</b>	<b>984.2</b>	<b>997.6</b>	<b>1.4</b>
Construction	2,624.6	2,648.7	0.9	170.3	188.5	10.7	141.3	154.8	9.6
Specialty trade contractors	2,117.1	2,088.0	-1.4	122.4	131.1	7.1	98.5	105.0	6.6
Wholesale trade (merchant wholesalers)	358.6	360.9	0.7	54.6	53.7	-1.7	50.0	48.4	-3.2
Retail trade	2,312.5	2,298.7	-0.6	190.1	190.9	0.4	179.6	179.7	0.1
Transportation and warehousing	1,145.0	1,133.1	-1.0	89.6	93.0	3.8	77.8	79.9	2.6
Finance and insurance	629.1	616.1	-2.1	83.3	74.5	-10.6	65.3	55.6	-15.0
Real estate and rental and leasing	1,166.8	1,189.8	2.0	53.3	61.8	15.9	38.2	40.5	6.0
Real estate	1,109.1	1,132.2	2.1	49.8	57.0	14.5	34.5	36.0	4.4
Professional, scientific, and technical services	3,246.5	3,227.6	-0.6	167.9	173.6	3.4	95.6	97.2	1.7
Administrative and support and waste management and remediation services	2,550.1	2,520.7	-1.2	67.3	69.3	3.0	46.7	47.3	1.3
Health care and social assistance	2,218.6	2,189.0	-1.3	124.8	122.3	-2.0	73.7	72.8	-1.1
Arts, entertainment, and recreation	1,436.0	1,476.5	2.8	34.1	36.1	5.8	25.0	26.9	7.6
Performing arts, spectator sports, and related industries	1,165.5	1,201.7	3.1	25.3	26.9	6.3	16.9	18.4	9.0
Other services	3,029.1	3,116.1	2.9	94.0	94.7	0.8	70.0	68.3	-2.5
Personal and laundry services	1,936.0	2,054.6	6.1	48.8	52.1	6.9	32.8	33.8	3.2
<b>All other sectors</b>	<b>2,710.1</b>	<b>2,776.6</b>	<b>2.5</b>	<b>136.7</b>	<b>143.2</b>	<b>4.8</b>	<b>121.0</b>	<b>126.1</b>	<b>4.2</b>

[1] Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from prior years.

NOTES: Detail may not add to totals because of rounding. Percentages were calculated before rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, August 2014

<sup>1</sup> For 2012, the 23,553,850 nonfarm sole proprietorship returns accounted for an estimated 26,207,024 nonfarm businesses. For purposes of these statistics, if a proprietor owned more than one business, the Statistics of Income (SOI) Division combined the statistics for each business with those of the proprietor's dominant business and included them in the industrial group for that business activity. When this occurred, the sum of net incomes (for businesses reporting a positive net income) reduced by the sum of net deficits (for businesses reporting a deficit) yielded the profits for a specific industrial group.



largest percentage increase among all sectors in the number of tax returns filed (up 2.9 percent), increasing from 3.0 million returns for 2011 to over 3.1 million returns for 2012.

Total business receipts (the sum of “income from sales and operations” and “other business income”) for all nonfarm sole proprietorship industries increased 2.8 percent, from \$1,265.9 billion for 2011 to \$1,301.6 billion for 2012.<sup>2</sup> The retail trade sector accounted for the largest share of total business receipts (14.7 percent) in 2012. Business receipts in this sector increased 0.4 percent between 2011 and 2012, following a 4.5-percent increase between 2010 and 2011.<sup>3</sup>

The real estate and rental and leasing sector had the largest percentage gain in business receipts (up 15.9 percent), followed by the construction sector (up 10.7 percent), which rose from \$170.3 billion for 2011 to \$188.5 billion for 2012. The construction sector also experienced the largest dollar increase in receipts, rising \$18.3 billion during the year. In comparison, the finance and insurance sector showed the largest percentage decrease in business receipts (down 10.6 percent) for 2012.

In terms of constant dollars, total business receipts for 2012 increased 1.0 percent to \$1,128.0 billion (Figure B).<sup>4</sup> This increase put total business receipts very close to the \$1,121.7

**Figure B**  
**Nonfarm Sole Proprietorship Receipts, Deductions, and Profits, Tax Years 1988–2012**

[Money amounts are in billions of dollars]

Tax year	Total business receipts			Total business deductions [1]			Net income less deficit (profits)		
	Current dollars	Constant dollars [2]		Current dollars	Constant dollars [2]		Current dollars	Constant dollars [2]	
		Amount	Percentage change		Amount	Percentage change		Amount	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1988	672.0	1,003.2	[3]	545.7	814.6	[3]	126.3	188.5	[3]
1989	692.8	996.6	-0.7	560.2	805.8	-1.1	132.7	190.9	1.2
1990	730.6	1,011.9	1.5	589.2	816.1	1.3	141.4	195.8	2.6
1991	712.6	953.2	-5.8	571.2	764.0	-6.4	141.5	189.3	-3.4
1992	737.1	963.1	1.0	583.1	761.9	-0.3	154.0	201.2	6.3
1993	757.2	968.0	0.5	600.8	768.0	0.8	156.5	200.0	-0.6
1994	790.6	989.9	2.3	623.8	781.0	1.7	166.8	208.8	4.4
1995	807.4	990.2	[4]	638.1	782.6	0.2	169.3	207.6	-0.6
1996	843.2	1,014.9	2.5	666.5	802.1	2.5	176.8	212.7	2.5
1997	870.4	1,029.4	1.4	683.9	808.8	0.8	186.6	220.7	3.8
1998	918.3	1,073.9	4.3	716.2	837.5	3.6	202.3	236.5	7.2
1999	969.3	1,117.2	4.0	761.4	877.5	4.8	207.9	239.7	1.3
2000	1,021.0	1,151.7	3.1	806.4	909.7	3.7	214.7	242.2	1.1
2001	1,016.8	1,121.7	-2.6	799.6	882.1	-3.0	217.4	239.8	-1.0
2002	1,029.7	1,117.8	-0.3	808.9	878.1	-0.5	221.1	240.0	0.1
2003	1,050.2	1,116.0	-0.2	820.2	871.6	-0.7	230.3	244.7	2.0
2004	1,139.5	1,177.6	5.5	892.4	922.2	5.8	247.6	255.8	4.5
2005	1,222.9	1,222.9	3.8	953.4	953.4	3.4	269.9	269.9	5.5
2006	1,278.4	1,238.0	1.2	1,001.1	969.5	1.7	278.0	269.3	-0.2
2007	1,324.4	1,246.0	0.6	1,044.3	982.5	1.3	280.6	263.9	-2.0
2008	1,317.4	1,212.9	-2.7	1,053.7	970.1	-1.3	264.5	243.5	-7.7
2009	1,178.4	1,075.1	-11.4	934.5	852.6	-12.1	244.8	223.3	-8.3
2010	1,195.5	1,077.1	0.2	929.0	837.0	-1.8	267.7	241.2	8.0
2011	1,265.9	1,116.8	3.7	984.2	868.2	3.7	282.6	249.3	3.4
2012	1,301.6	1,128.0	1.0	997.6	864.5	-0.4	304.9	264.2	6.0

[1] Total business deductions are calculated before subtraction of nonallowable “passive” activity losses and any “passive loss” carryover from prior years. However, these losses (after subtraction) and any carryover are reflected in net income less deficit. Therefore, total business receipts minus total business deductions may not always equal net income less deficit.

[2] Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the *Survey of Current Business*. The deflator represents the annual average of current-weighted prices, based on 2005 = 100.

[3] Not calculated.

[4] Less than 0.05 percent.

NOTE: Percentages were calculated before rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, August 2014.

<sup>2</sup> Statistics for “business receipts, total” in Table 2 represent the total receipts of the business, mainly gross receipts from sales and operations. Business receipts also include miscellaneous business receipts, such as incidental sales of scrap, shown separately in the statistics as “other business income.” However, business receipts exclude incidental investment income received through the business. Examples of such incidental investment income are interest, dividends, income or loss from rents or royalties, and capital or ordinary gain or loss from the sale of investment and business property. Sole proprietors report incidental investment income, in combination with nonbusiness related investment income, as part of their total income on their individual income tax returns.

<sup>3</sup> Adrian Dungan, “Sole Proprietorship Returns, 2011,” *Statistics of Income Bulletin*, Summer 2012, Volume 32, Number 1, pp. 5–70. In 2011, business receipts in the retail trade sector increased by 4.5 percent, from \$181.8 billion in 2010 to \$190.1 billion

<sup>4</sup> Based on the overall implicit price deflator for Gross Domestic Product (GDP). See U.S. Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business*. Indices used for this article were:

Year	Indices	Year	Indices	Year	Indices	Year	Indices
1988	66.988	1995	81.536	2001	90.650	2007	106.296
1989	69.518	1996	83.088	2002	92.118	2008	108.619
1990	72.201	1997	84.555	2003	94.100	2009	109.615
1991	74.760	1998	85.511	2004	96.770	2010	110.992
1992	76.533	1999	86.768	2005	100.000	2011	113.359
1993	78.224	2000	88.647	2006	103.257	2012	115.387
1994	79.872						

billion total for 2001, but still below the peak level (\$1,246 billion) for 2007.

**Deductions**

Total business deductions (“cost of sales and operations” plus business expenses, including expenses for home office) in current dollars increased 1.4 percent, from \$984.2 billion in 2011 to \$997.6 billion in 2012.<sup>5, 6</sup> Deductions for the largest sector in terms of total business deductions, the retail trade sector, increased 0.1 percent (from \$179.6 billion to \$179.7 billion). The second largest sector, the construction sector, reported an

increase in deductions (from \$141.3 billion to \$154.8 billion), representing the largest percentage increase in business deductions (up 9.6 percent) for 2012. In comparison, the finance and insurance sector reported the largest percentage decrease in deductions, dropping 15.0 percent, or \$9.7 billion. When accounting for inflation, total business deductions decreased 0.4 percent in 2012.

The total cost of sales and operations represented 39.1 percent (or \$389.8 billion) of total business deductions for the year, a 1.0-percent decrease from 2011 (Figure C). Total business “expenses” (total business deductions minus the cost of sales and

**Figure C**  
**Components of Nonfarm Sole Proprietorship Business Deductions, Tax Years 2011 and 2012**

[Money amounts are in millions of dollars]

Business deductions	2011	2012	Percentage increase
	(1)	(2)	(3)
<b>Business deductions, total [1]</b>	<b>984,232.6</b>	<b>997,563.2</b>	<b>1.4</b>
<b>Cost of sales and operations, total</b>	<b>393,867.2</b>	<b>389,755.3</b>	<b>-1.0</b>
Inventory, beginning of year	41,450.0	39,186.8	-5.5
Cost of labor	28,135.8	30,613.0	8.8
Purchases	255,734.1	251,131.3	-1.8
Materials and supplies	49,038.9	49,980.4	1.9
Other costs	61,589.9	59,269.4	-3.8
Inventory, end of year	42,081.6	40,425.8	-3.9
<b>Business expenses, total</b>	<b>590,365.4</b>	<b>607,808.0</b>	<b>2.9</b>
Advertising expenses	13,404.5	13,699.9	2.2
Car and truck expenses	83,405.8	86,142.0	3.3
Commissions	12,683.3	14,243.8	12.3
Contract labor	37,782.1	42,039.7	11.3
Depletion	998.0	937.1	-6.1
Depreciation [2]	35,615.3	34,244.9	-3.8
Employee benefit programs	2,950.4	2,940.9	-0.3
Home office business deductions [2]	10,004.9	10,038.9	0.3
Depreciation, Form 8829	1,345.4	1,336.9	-0.6
Insurance	16,630.2	16,879.7	1.5
Legal and professional services	10,884.1	10,848.1	-0.4
Meals and entertainment deducted	8,413.8	8,806.9	4.7
Mortgage interest	4,430.2	3,621.2	-18.3
Other interest paid on business indebtedness	5,925.9	5,736.3	-3.2
Office expenses	11,594.9	11,998.0	3.5
Pension and profit-sharing plans	1,056.5	1,283.5	21.5
Rent on machinery and equipment	8,481.4	8,754.7	3.1
Rent on other business property	34,730.3	34,370.9	-1.0
Repairs	15,806.9	16,783.5	6.2
Salaries and wages	77,937.3	79,758.1	2.3
Supplies	32,160.3	33,525.3	4.2
Taxes paid	17,704.8	18,173.1	2.6
Travel	12,622.8	13,470.8	6.7
Utilities	26,906.0	27,981.6	4.0
Other business deductions	104,253.2	109,212.4	4.8
<b>Schedule C-EZ business deductions</b>	<b>3,985.6</b>	<b>4,264.5</b>	<b>6.9</b>

[1] Total business deductions are before subtraction of nonallowable “passive” activity losses and any “passive loss” carryover from the prior years.

[2] Depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*, is included in “home office business deductions” and excluded from “depreciation” shown above.

NOTES: Detail may not add to totals because of rounding. Percentage increases were calculated before rounding.

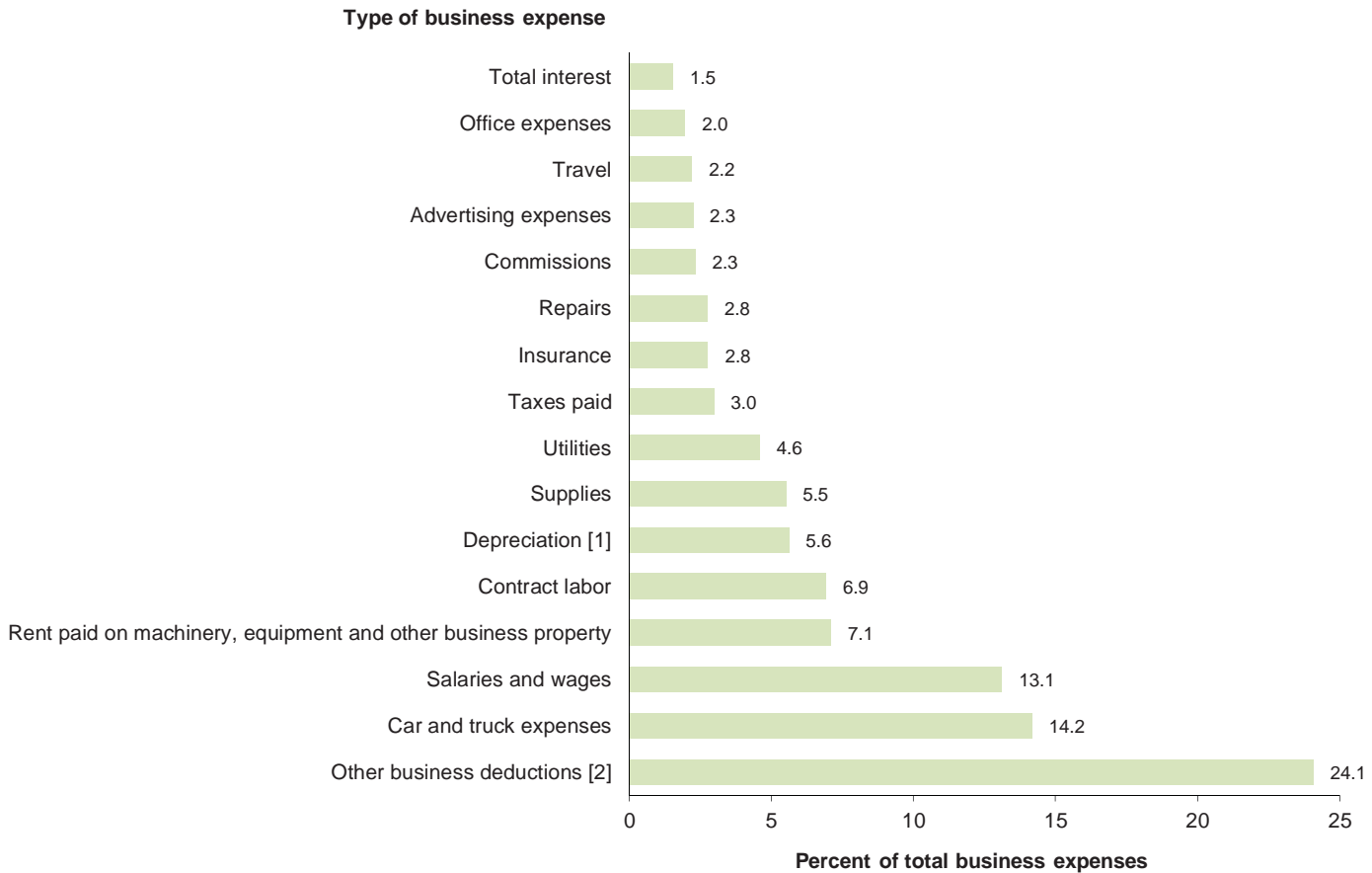
SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, August 2014.

<sup>5</sup> Sole proprietors report personal, i.e., nonbusiness, income and expense items apart from business income or loss, which is reported on the attached Schedule C, *Profit or Loss From Business* (or, to a lesser extent, on Schedule C-EZ, *Net Profit From Business*). SOI did not deduct salaries paid to owners as wages paid on Schedule C, nor did it include salaries as wages received on Form 1040. Similarly, sole proprietors deduct charitable contributions made through the business as personal expenses on Schedule A, *Itemized Deductions*. However, the owner of a sole proprietorship may choose to deduct any foreign taxes paid as a business expense, unless the owner elects to claim these taxes as a credit against U.S. income tax.

<sup>6</sup> Business deductions include the home office, business deductions. After 1990, home office expenses were calculated separately on Form 8829, *Expenses for Business Use of Your Home*, and the deductible portion brought forward to the Schedule C. In some cases, these expenses were limited. Prior to 1990, these expenses were not limited and were included with other expenses, such as depreciation deductions, utilities, and “other” expenses on Schedule C.

Figure D

Components of Nonfarm Sole Proprietorship Business Expenses as a Percentage of Total Business Expenses, Tax Year 2012



[1] Depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*, is included in "home office business deductions" and excluded from "depreciation" shown above. See footnote [2] below.

[2] Includes depletion; employee benefit programs; legal and professional services; pension and profit-sharing plans; meals and entertainment; home office; and other business expenses. Other business deductions also includes all Schedule C-EZ, *Net Profit from Business*, deductions of \$4.3 billion.

NOTES: Total business expenses equals all business deductions minus cost of sales and operations. Percentages are based on an estimated total business expense of \$607.8 billion. Detail may not add to 100 percent because of rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, August 2014.

operations) increased 2.9 percent to \$607.8 billion for 2012. Car and truck expenses made up the largest component of business expenses (14.2 percent), followed by salaries and wages (13.1 percent), rent paid on machinery, equipment, and other business property (7.1 percent), and contract labor (6.9 percent) (Figure D). Car and truck expenses increased 3.3 percent to \$86.1 billion for the year; salaries and wages increased 2.3 percent to \$79.8 billion.

Historically, constant dollar depreciation increased almost every year from 1993 through 2004, before declining for 6 out of the 8 years from 2005 until 2012 (Figure E).<sup>7</sup> The increases in 2003 and 2008 coincided with legislative changes to section 179 of the Internal Revenue Code. These changes substantially increased the amount of certain investment property that could

be expensed in a given year (rather than depreciated over time). In 2003, under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the maximum allowable section 179 deduction vaulted from \$24,000 in 2002 to \$100,000 in 2003. This change led to an 11.6-percent increase in constant dollar depreciation for 2003, creating the highest growth in depreciation of any year between 1988 and 2012. However, in subsequent years, declining depreciation followed the initial jump in depreciation. From 2004 through 2007, in constant dollars, depreciation declined in each year. In 2004, deductions for depreciation decreased 0.1 percent, marking the first drop in 9 years. This downward trend was even more evident in 2005 as depreciation fell 11.8 percent, followed by a 3.3-percent decrease in 2006 and a 1.3-percent decrease in 2007. During this same 4-year period,

<sup>7</sup> Under section 179 of the Internal Revenue Code, the cost of certain tangible property may be treated as a current expense rather than a capital expenditure subject to depreciation deductions. The Omnibus Budget Reconciliation Act of 1993 (OBRA93) increased the maximum amount of investment that could immediately be deducted on property placed in service after 1992, from \$10,000 to \$17,500. The increase in the constant dollar depreciation deductions for 1993, and subsequent decline in 1995, may be attributed, in part, to this provision of OBRA93. Following the enactment of this provision, the 179 deduction for all individuals (not just sole proprietors) filing Form 4562, *Depreciation and Amortization*, increased 32.4 percent to \$13.5 billion for 1993.

**Figure E**  
**Nonfarm Sole Proprietorship Net Income, Deficit, and Depreciation, Tax Years 1988–2012**

[Money amounts are in billions of dollars]

Tax year	Current dollars [1]			Constant dollars [1]			Percentage change in constant dollars [1]		
	Net income	Deficit	Depreciation [2]	Net income	Deficit	Depreciation [2]	Net income	Deficit	Depreciation [2]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1988	145.5	19.2	26.1	217.2	28.7	39.0	[3]	[3]	[3]
1989	152.4	19.7	24.5	219.2	28.3	35.2	0.9	-1.1	-9.5
1990	161.7	20.2	23.7	224.0	28.0	32.8	2.2	-1.3	-6.9
1991	162.4	20.9	23.1	217.2	28.0	30.9	-3.0	-0.1	-5.9
1992	173.5	19.5	23.3	226.7	25.5	30.4	4.4	-8.9	-1.5
1993	177.0	20.5	25.0	226.3	26.2	32.0	-0.2	2.9	5.0
1994	187.8	21.0	26.2	235.1	26.3	32.8	3.9	0.3	2.6
1995	191.7	22.5	26.2	235.1	27.6	32.2	[4]	4.8	-1.9
1996	200.1	23.4	27.4	240.9	28.1	32.9	2.4	2.1	2.4
1997	210.5	23.8	28.6	248.9	28.2	33.9	3.3	0.2	2.8
1998	226.2	23.9	29.1	264.5	28.0	34.1	6.3	-0.7	0.6
1999	233.4	25.5	30.6	269.0	29.3	35.3	1.7	4.9	3.6
2000	245.2	30.5	32.2	276.6	34.4	36.3	2.8	17.3	2.9
2001	250.2	32.8	33.4	276.0	36.2	36.9	-0.2	5.1	1.5
2002	257.3	36.2	36.6	279.3	39.3	39.8	1.2	8.6	7.9
2003	269.1	38.8	41.8	286.0	41.2	44.4	2.4	4.9	11.6
2004	290.5	42.9	42.9	300.2	44.4	44.3	5.0	7.6	-0.1
2005	314.8	44.8	39.1	314.8	44.8	39.1	4.9	1.1	-11.8
2006	326.8	48.7	39.0	316.5	47.2	37.8	0.5	5.3	-3.3
2007	335.1	54.5	39.6	315.3	51.3	37.3	-0.4	8.7	-1.3
2008	325.3	60.8	41.4	299.5	55.9	38.2	-5.0	9.0	2.3
2009	308.9	64.1	34.5	281.8	58.4	31.5	-5.9	4.5	-17.4
2010	323.2	55.5	35.1	291.2	50.0	31.6	3.3	-14.4	0.4
2011	337.0	54.3	35.6	297.3	47.9	31.4	2.1	-4.1	-0.7
2012	357.1	52.2	34.2	309.5	45.2	29.7	4.1	-5.7	-5.5

[1] Current dollars are the value of a dollar at the time it was measured. Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the *Survey of Current Business*. The deflator represents the annual average of current-weighted prices, based on 2005 = 100.

[2] Excludes depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*.

[3] Not calculated.

[4] Less than 0.05 percent.

NOTE: Percentage changes were calculated before rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, August 2014.

section 179 limits gradually increased for inflation, finally rising to \$125,000 in 2007.<sup>8</sup> In 2008, the section 179 limit doubled to \$250,000, and there was a 2.3-percent increase in constant dollar depreciation. The \$250,000 limit remained for 2009 and depreciation dropped 17.4 percent, making this the largest decrease since 1988. In 2010, the section 179 limit doubled again to \$500,000 and constant dollar depreciation increased 0.4 percent, from \$31.5 billion to \$31.6 billion.<sup>9</sup> The section 179 limit remained \$500,000 for Tax Years 2011 and 2012. Constant dollar depreciation declined 0.7 percent and in 2012, it dropped another 5.5 percent to \$29.7 billion, the lowest level over the 25 years of this study.

Beginning with Tax Year 1992, certain smaller businesses could elect not to itemize depreciation and other business deductions by filing the Schedule C-EZ, *Net Profit from Business*, a simplified version of Schedule C, *Profit or Loss from Business*. (These two schedules are the source of sole proprietorship statistics.) For Tax Year 2012, taxpayers could use Schedule C-EZ if they: had business expenses of \$5,000 or less; used the cash accounting method; had no inventories; did not report a loss from the business; had only one business as a sole proprietor; had no employees; were not required to file Form 4562, *Depreciation and Amortization*, for the business; claimed no deduction for home business expenses; and had no prior-year disallowed

<sup>8</sup> Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the maximum amount of the section 179 deduction increased from \$24,000 for 2002 to \$100,000 for 2003, \$102,000 for 2004, \$105,000 for 2005, and \$108,000 for 2006. The Small Business and Work Opportunity Tax Act of 2007 further expanded this to \$125,000 for 2007 (PL 110-28). The Jobs Creation and Worker Assistance Act of 2002 introduced 30-percent bonus depreciation and the Jobs and Growth Tax Relief Reconciliation Act of 2003 increased the bonus percentage to 50 percent, for property placed in service by January 1, 2005. While bonus depreciation was available to sole proprietors, it was generally not as advantageous as immediate expensing and, therefore, likely had less effect on their depreciation deductions.

<sup>9</sup> For 2008, the Economic Stimulus Act of 2008 increased the maximum expensing deduction under section 179 to \$250,000. The American Recovery and Reinvestment Act of 2009 extended that level through 2009. For all individual tax returns that filed Form 4562, *Depreciation and Amortization*, the Section 179 property deducted as an expense increased by 5.1 percent to \$49.8 billion for 2008. For 2009, when the maximum 179 deduction remained at \$250,000, the amount deducted for all returns decreased by 17.2 percent to \$41.3 billion. The amount deducted as section 179 property on returns that had a Schedule C dropped 19.6 percent to \$16.2 billion between 2008 and 2009. For 2010, the amount taxpayers were able to deduct as section 179 property increased to \$500,000. This was in accordance with the Small Business Jobs and Credit Act of 2010. The amount deducted by returns with a Schedule C increased to \$18.8 billion, representing a 15.6-percent increase from 2009. For 2010, the amount deducted on all individual returns increased to \$49.6 billion, a 20.3-percent increase from 2009. These numbers do not reflect depreciation solely deducted on the Schedule C, as this could also include depreciation taken on the Schedule E, *Supplemental Income and Loss*, the Schedule F, *Profit or Loss from Farming*, and the Form 4835, *Farm Rental Income and Expenses*.

passive activity losses from the business. Since taxpayers using Schedule C-EZ do not itemize business deductions, the detailed deductions in Table 2 are slightly understated and do not add to the totals.

For Tax Year 2012, approximately 4.7 million taxpayers filed nonfarm sole proprietorship returns (Schedule C-EZ), marking a 2.1-percent increase from the number filed for 2011 (Figure F). For 2012, the administrative and support sector accounted for the largest number of Schedule C-EZ returns (0.8 million), representing 30.1 percent of the total sole proprietorship returns for the sector.<sup>10</sup> Business receipts reported on Schedule C-EZ totaled \$38.8 billion, or 3.0 percent of total business receipts reported. Business deductions accounted for only 0.4 percent of total business deductions for all industries, or \$4.3 billion of the total \$997.6 billion. Despite having the largest concentration of Schedule C-EZ filers, receipts and deductions reported by the administrative and support services sector accounted for only 8.6 percent of that sector's business receipts and 1.4 percent of its total business deductions.

### Profits and Losses

In 2012, most of the largest principal industrial sectors reported increased sole proprietorship profits (net income less deficit). Figure B presents total profits for all industries (in both current and constant dollars) since 1988, while Figures G and H present profits by industrial sector for 2011 and 2012.<sup>11</sup> Total profits

increased 7.9 percent from \$282.6 billion in 2011 to \$304.9 billion in 2012. The professional, scientific, and technical services sector reported the largest percentage of total profits of all non-farm sole proprietorships (25.1 percent), and had a 5.7-percent increase in profits for 2012. Of all the principal industrial sectors, only the health care and social assistance sector reported a decline in profits, dropping 3.1 percent to \$49.7 billion. The real estate and rental and leasing sector realized the largest percentage increase in profits, rising 41.1 percent for a gain of \$6.2 billion, followed by the construction industry (up 16.3 percent), wholesale trade (up 13.3 percent), and transportation and warehousing (up 10.9 percent).

In constant dollars, total profits rose 6.0 percent for 2012, marking the third year in a row that profits increased in real terms, following 4 consecutive years of decreases (Figure B). In general, as a percentage of business receipts, net income less deficit has increased over time from a low of 18.8 percent for 1988 (Figure I). Profits as a percentage of business receipts have remained between 20.7 percent and 22.1 percent since 1992, peaking in 2005. However, this trend was broken in 2008, when the percentage dropped to 20.1 percent, only to come back into the range in 2009 when it increased to 20.8 percent. In 2010, profits as a percent of business receipts rose 1.6 percent to 22.4 percent, exceeding the previous high. For 2011, the percentage dropped slightly to the second-highest level ever, dropping 0.1 percent to 22.3 percent. In 2012, the percentage of net income

**Figure F**  
**All Nonfarm Sole Proprietorship Returns and Those with Schedule C-EZ, by Selected Industrial Sectors, Tax Year 2012**

[Number of returns is in thousands—money amounts are in millions of dollars]

Selected industrial sectors	Number of returns			Total business receipts			Total business deductions [1]		
	Total	With Schedule C-EZ	Percentage of total	Total	On Schedule C-EZ	Percentage of total	Total	On Schedule C-EZ	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>All nonfarm industries</b>	<b>23,553.9</b>	<b>4,728.7</b>	<b>20.1</b>	<b>1,301,569.7</b>	<b>38,789.8</b>	<b>3.0</b>	<b>997,563.2</b>	<b>4,264.5</b>	<b>0.4</b>
Construction	2,648.7	469.3	17.7	188,517.4	4,352.3	2.3	154,802.7	439.8	0.3
Wholesale trade (merchant wholesalers)	360.9	39.3	10.9	53,697.6	384.2	0.7	48,397.5	47.9	0.1
Retail trade	2,298.7	254.4	11.1	190,889.6	1,437.2	0.8	179,707.7	219.1	0.1
Transportation and warehousing	1,133.1	131.6	11.6	92,991.0	1,040.0	1.1	79,900.2	139.7	0.2
Finance and insurance	616.1	62.9	10.2	74,450.6	657.2	0.9	55,553.0	48.7	0.1
Real estate and rental and leasing	1,189.8	115.3	9.7	61,771.9	1,250.7	2.0	40,518.4	163.1	0.4
Professional, scientific, and technical services	3,227.6	535.6	16.6	173,610.2	6,431.6	3.7	97,200.3	559.3	0.6
Administrative and support and waste management and remediation services	2,520.7	758.1	30.1	69,315.7	5,967.1	8.6	47,324.7	655.4	1.4
Health care and social assistance	2,189.0	592.8	27.1	122,333.1	5,378.2	4.4	72,830.9	453.0	0.6
Arts, entertainment, and recreation	1,476.5	332.4	22.5	36,054.6	1,666.0	4.6	26,931.7	328.5	1.2
Other services	3,116.1	723.3	23.2	94,728.7	6,096.8	6.4	68,268.2	695.9	1.0
All other sectors	2,776.6	713.6	25.7	143,209.5	4,128.3	2.9	126,128.0	514.1	0.4

[1] Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from prior years.

NOTES: Certain smaller sole proprietorships could elect not to itemize business expenses by filing Schedule C-EZ, *Net Profit from Business*. See the text of this article for a full list of the requirements to be eligible to file Schedule C-EZ. Detail may not add to totals because of rounding. Percentages were calculated before rounding.

SOURCE: IRS. Statistics of Income Division. Sole Proprietorship Returns. August 2014.

<sup>10</sup> Based on the NAICS system, the full name of the administrative and support services sector is administrative and support and waste management and remediation services sector. The waste management and remediation services portion makes up a small percentage of the overall numbers reported under this classification (Table I).

<sup>11</sup> Net income minus deficit (loss) before Federal income tax yields profits. Proprietors compute their tax on total "taxable income," which includes their business profits, plus any other income.



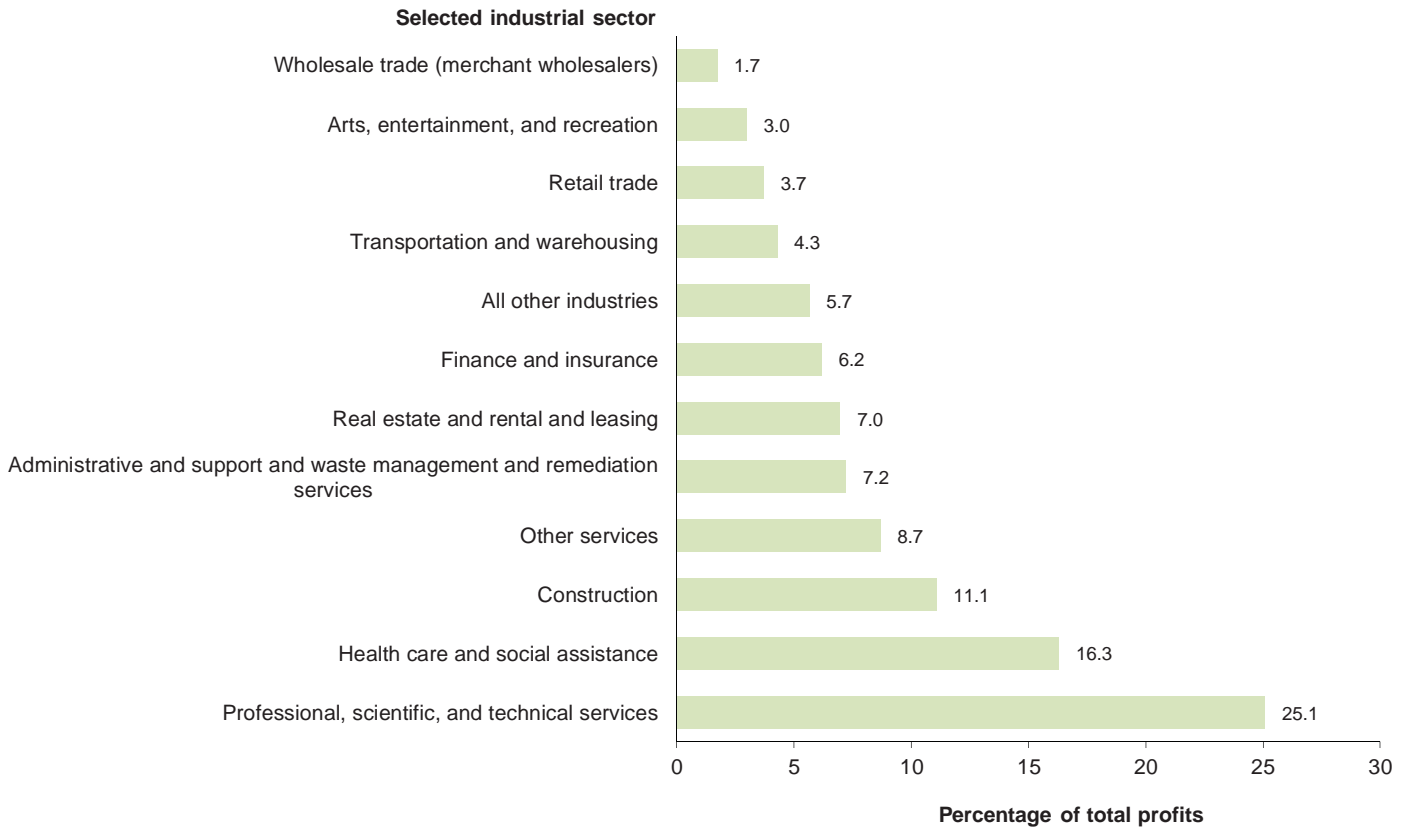
**Figure G**  
**Nonfarm Sole Proprietorship Profits, by Selected Industrial Sectors, Tax Years 2011 and 2012**

[Money amounts are in billions of dollars]

Selected industrial sectors	Net income less deficit (profits)		
	2011	2012	Percentage change
	(1)	(2)	(3)
<b>All nonfarm industries</b>	<b>282.6</b>	<b>304.9</b>	<b>7.9</b>
Construction	29.1	33.8	16.3
Specialty trade contractors	24.0	26.2	9.0
Wholesale trade (merchant wholesalers)	4.7	5.3	13.3
Retail trade	10.6	11.3	6.3
Transportation and warehousing	11.8	13.1	10.9
Finance and insurance	18.0	18.9	4.9
Real estate and rental and leasing	15.1	21.3	41.1
Real estate	15.3	21.0	36.9
Professional, scientific, and technical services	72.4	76.5	5.7
Administrative and support and waste management and remediation services	20.6	22.0	6.9
Health care and social assistance	51.3	49.7	-3.1
Arts, entertainment, and recreation	9.1	9.1	0.4
Performing arts, spectator sports, and related industries	8.5	8.5	0.5
Other services	24.1	26.5	10.2
Personal and laundry services	16.0	18.3	14.4
All other sectors	15.9	17.3	9.0

NOTES: Detail may not add to totals because of rounding. Percentage changes were calculated before rounding.  
 SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, August 2014.

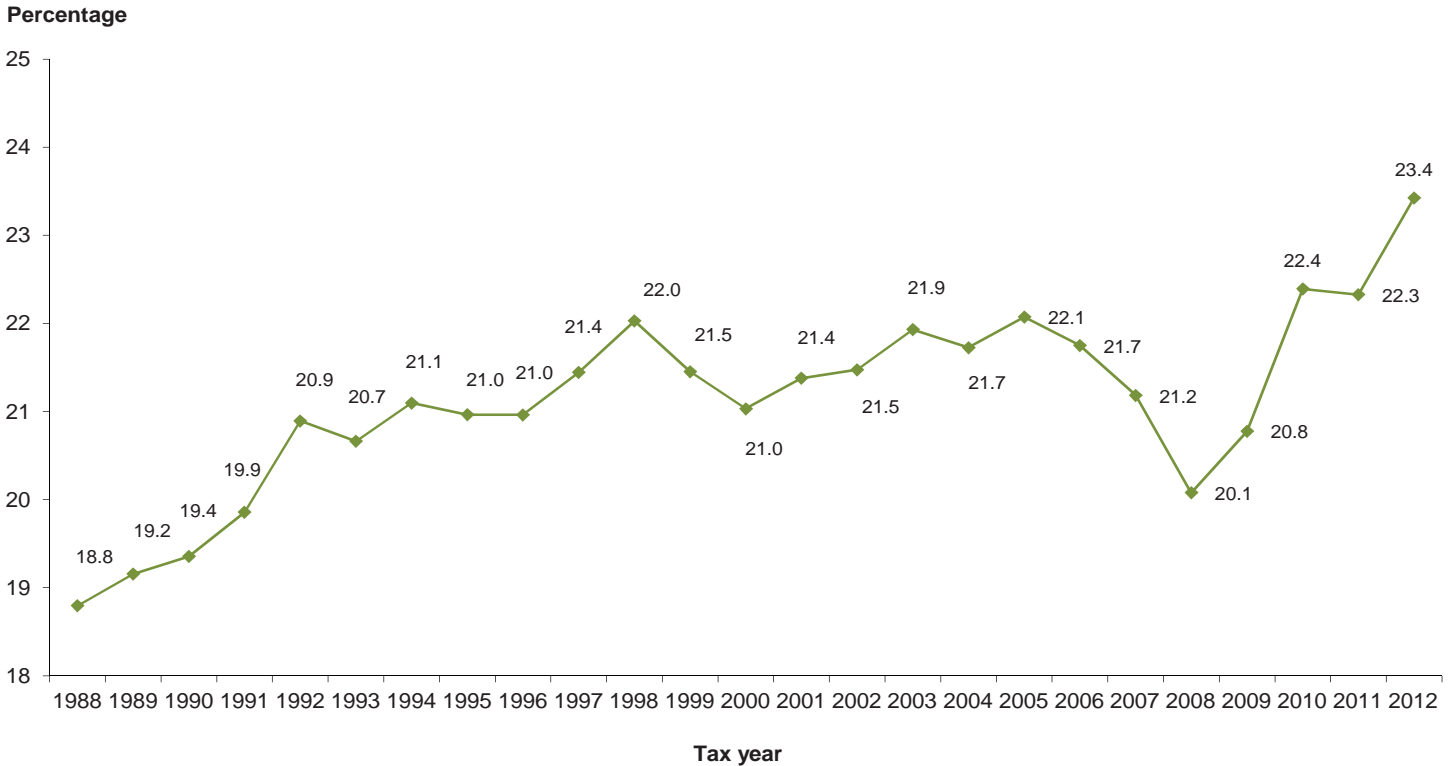
**Figure H**  
**Nonfarm Sole Proprietorship Profits as a Percentage of Total Profits, by Selected Industrial Sectors, Tax Year 2012**



NOTES: Percentages are based on estimated total profits of \$304.5 billion. Profits is a designation for "net income less deficit," shown elsewhere in this article. Detail may not add to 100 percent because of rounding.  
 Source: IRS, Statistics of Income Division, Sole Proprietorship Returns, August 2014.

**Figure I**

**Nonfarm Sole Proprietorship Net Income Less Deficit (Profits) as a Percentage of Total Business Receipts, Tax Years 1988–2012**



Source: IRS, Statistics of Income Division, Sole Proprietorship Returns, August 2014.

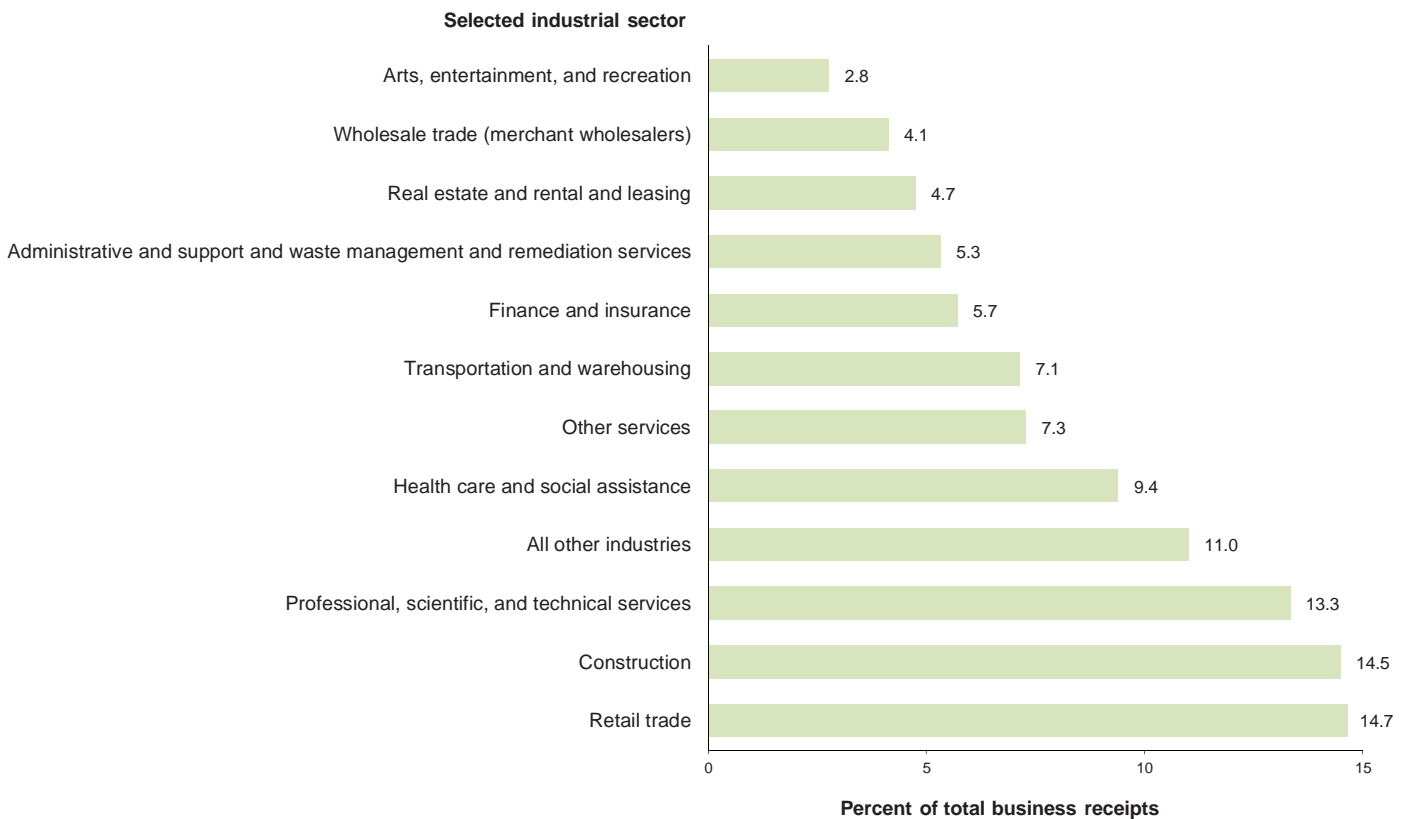
less deficit to total business receipts rose to its highest level in the 25 years covered by this article, jumping 1.1 percent up to 23.4 percent. For 2012, in constant dollars, net income increased (up 4.1 percent) and net deficit decreased for the third straight year (down 5.7 percent). From 1999 through 2009, net deficits increased every year.

**Industries**

In 2012, the majority of industries reported an increase in total business receipts. Using receipts as a measure of business size, retail trade was the largest sole proprietorship industrial sector for 2012, with 14.7 percent of all business receipts (Figures A and J). Total receipts reported for this sector were 0.4 percent higher for 2012 (\$190.9 billion), than for 2011 (\$190.1 billion). Deductions also rose 0.1 percent for this sector to \$179.7 billion for the year. These modest percentage increases in total receipts and total deductions led to increased profits in the retail sector as they rose 6.3 percent (Figure G). In terms of receipts, the construction sector was the second largest industrial sector for 2012, reporting 14.5 percent of all business receipts and a 10.7-percent growth in receipts. The finance and insurance industry reported the largest decrease in business receipts (down 10.6 percent), falling from \$83.3 billion in 2011 to \$74.5 billion in 2012.

The professional, scientific, and technical services sector again (as it had in 2011) had the largest percentage of sole proprietorship profits (25.1 percent) for 2012. Despite profits falling to \$49.7 billion for 2012, the health care and social assistance sector reported the second largest profits for the year. This marked a 3.1-percent decrease from 2011 levels and represented 16.3 percent of all sole proprietorship profits. These sectors were followed by construction (11.1 percent), other services (8.7 percent), and administrative and support services (7.2 percent) in terms of overall share of sole proprietor profits.

Tax Year 2001 is the first year in which data became available on the number of limited liability companies (LLCs) among nonfarm sole proprietorship returns. LLC entities have limited liability (like corporations), but may be taxed as sole proprietorships (for which income and expenses flow through to the owner to be taxed), if they are owned by a single, individual member. In 2001, approximately 126,000 sole proprietorship returns indicated a status as an LLC, just 0.7 percent of total sole proprietorship returns (Figure K). In contrast, for Tax Year 2012, the number of these sole proprietorships rose to approximately 1,324,000 and accounted for 5.6 percent of the total nonfarm sole proprietorship returns, a more than tenfold increase since 2001. The increase in the number of LLC returns has resulted

**Figure J****Nonfarm Sole Proprietorship Business Receipts as a Percentage of Total Business Receipts, by Selected Industrial Sectors, Tax Year 2012**

NOTES: Percentages are based on estimated total business receipts of \$1.3 trillion. Detail may not add to 100 percent because of rounding.  
Source: IRS, Statistics of Income Division, Sole Proprietorship Returns, August 2014

in a rise in the LLC share of total nonfarm sole proprietorship business receipts, from approximately 2.3 percent in 2001 to 22.4 percent in 2012 (Figure L). Similarly, the portion of total net income (less deficit) of all nonfarm sole proprietorships attributable to LLCs has increased, from 1.0 percent in 2001 to 11.8 percent in 2012.

### Summary

Profits for the 23.6 million returns with sole proprietorship activity for Tax Year 2012 increased 7.9 percent during 2011, reaching \$304.9 billion. In constant dollars, total nonfarm sole proprietorship profits increased 6.0 percent, following a 3.4-percent increase between 2010 and 2011. The professional, scientific, and technical services sector reported the largest profits of any sector (\$76.5 billion or 25.1 percent of total sole proprietorship profits), followed by the health care and social assistance sector (\$49.7 billion or 16.3 percent of total profits). In comparison, the real estate and rental and leasing sector (up 41.1 percent) and the construction sector (up 16.3 percent) reported the largest percentage increases in profits. The health care and social

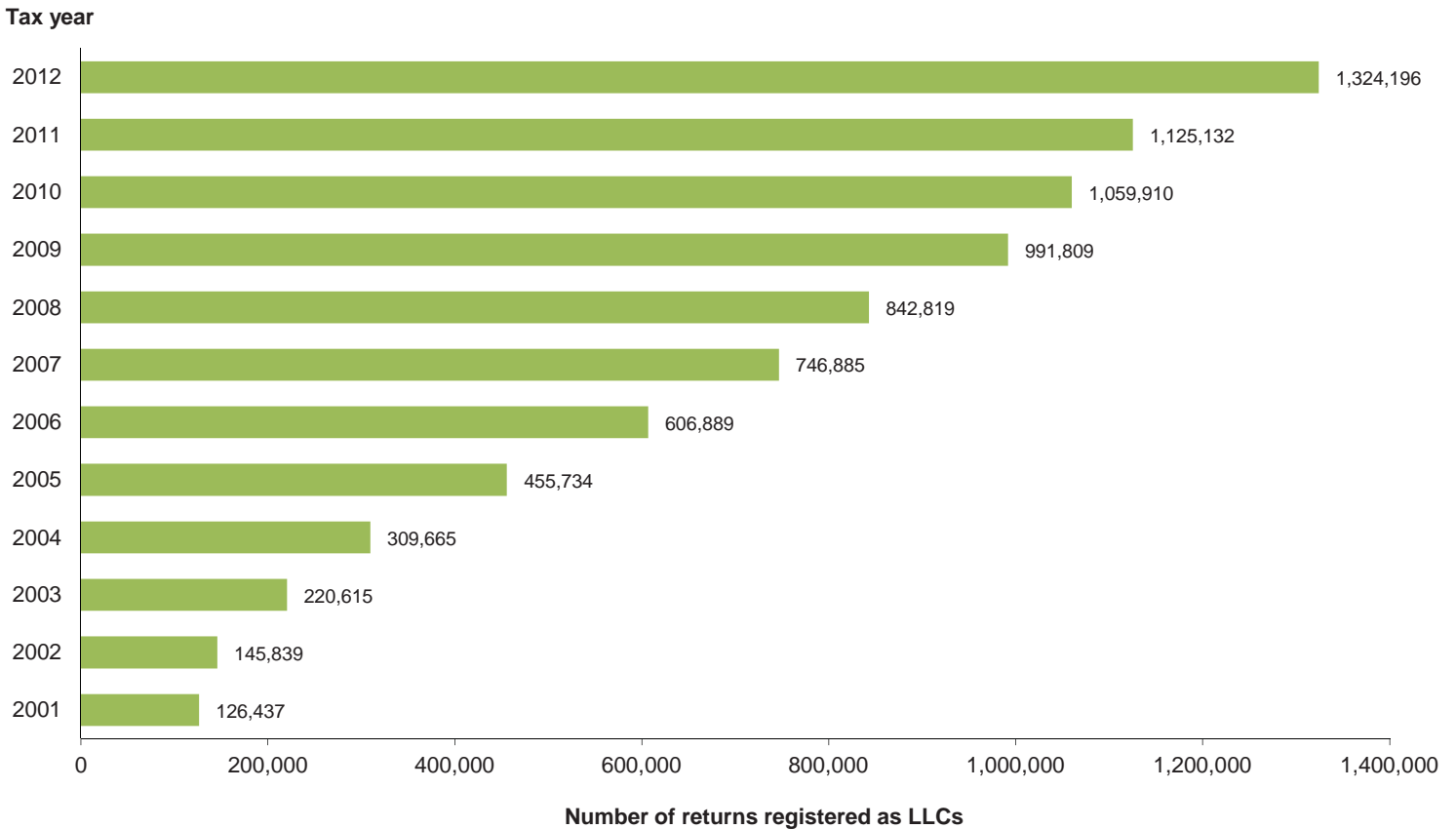
assistance sector was the only principal sector to experience a drop in profits, losing \$1.6 billion.

For all sole proprietorships, receipts increased 2.8 percent, while deductions increased 1.4 percent. The largest sole proprietorship industrial sector, based on business receipts, was the retail trade sector, accounting for 14.7 percent of all receipts. Real estate and rental and leasing had the largest increase in receipts at 15.9 percent. The finance and insurance sector experienced the largest downturn in receipts from 2011 to 2012, losing \$8.8 billion. While deductions increased for all sole proprietorships, the construction sector reported the largest increase in deductions at 9.6 percent.

### Data Sources and Limitations

The Statistics of Income (SOI) Division based the 2012 sole proprietorship estimates on a stratified probability sample of unaudited individual income tax returns, Form 1040 (including electronically filed returns), processed by the Internal Revenue Service during Calendar Year 2013. SOI stratified the returns in the sample based on: (1) the presence or absence of Schedule C,

**Figure K**  
**Number of Nonfarm Sole Proprietorships Registered as Limited Liability Companies (LLCs), Tax Years 2001–2012**



Source: IRS, Statistics of Income Division, Sole Proprietorship Returns, August 2014.

**Figure L**  
**Number of Returns, Business Receipts, and Profits for All Nonfarm Sole Proprietorships and Those Registered as Limited Liability Companies (LLCs), Tax Years 2001–2012**

[Money amounts are in millions of dollars]

Tax year	Number of returns			Total business receipts			Net income less deficit		
	All nonfarm sole proprietorships	Nonfarm sole proprietorships registered as LLCs	Percentage LLCs of all nonfarm sole proprietorships	All nonfarm sole proprietorships	Nonfarm sole proprietorships registered as LLCs	Percentage LLCs of all nonfarm sole proprietorships	All nonfarm sole proprietorships	Nonfarm sole proprietorships registered as LLCs	Percentage LLCs of all nonfarm sole proprietorships
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2001	18,338,190	126,437	0.69	1,016,834.7	23,357.8	2.30	217,385.1	2,259.1	1.04
2002	18,925,517	145,839	0.77	1,029,691.8	39,239.7	3.81	221,113.3	3,378.8	1.53
2003	19,710,079	220,615	1.12	1,050,202.4	55,626.8	5.30	230,308.1	3,847.6	1.67
2004	20,590,691	309,665	1.50	1,139,523.8	82,850.7	7.27	247,567.2	6,743.7	2.72
2005	21,467,566	455,734	2.12	1,222,880.2	119,603.0	9.78	269,920.0	10,902.8	4.04
2006	22,074,953	606,889	2.75	1,278,359.8	151,746.2	11.87	278,032.6	14,270.5	5.13
2007	23,122,698	746,885	3.23	1,324,403.1	185,837.7	14.03	280,557.0	16,235.2	5.79
2008	22,614,483	842,819	3.73	1,317,443.0	205,646.0	15.61	264,508.4	18,215.2	6.89
2009	22,659,976	991,809	4.38	1,178,437.1	205,194.2	17.41	244,821.8	18,522.8	7.57
2010	23,003,656	1,059,910	4.61	1,195,538.6	220,116.9	18.41	267,699.7	23,915.5	8.93
2011	23,426,940	1,125,132	4.80	1,265,939.2	244,024.9	19.28	282,649.9	27,093.8	9.59
2012	23,553,850	1,324,196	5.62	1,301,569.7	291,350.5	22.38	304,895.9	35,841.0	11.76

Source: IRS, Statistics of Income Division, Sole Proprietorship Returns, August 2014.

*Profit or Loss From Business (Sole Proprietorship)*, or Schedule C-EZ, *Net Profit From Business*, and Schedule F, *Farm Income and Expenses*; (2) the larger of positive income or negative income (i.e., “adjusted gross income” before statutory adjustments); and (3) tax year. SOI selected returns at rates ranging from 0.1 percent to 100 percent. For 2012, SOI based the nonfarm sole proprietorship data on a sample of 89,775 returns and a population of 23,882,545 returns.<sup>12</sup> SOI based the corresponding data for 2011 on a sample of 85,549 returns and a population of 23,751,000 returns.

Since the data presented in this article are estimates based on a sample of returns filed, they are subject to sampling error. To use the statistical data estimates properly, the magnitude of the potential sampling error must be known; coefficients of

variation (CVs) are used to measure that magnitude. Figure M presents estimated coefficients of variation for the number of returns and money amounts for selected items and industrial sectors. Generally, the smaller the coefficient of variation, the more reliable the estimate is judged to be. “SOI’s Sampling Methodology and Data Limitations,” available at <http://www.irs.gov/pub/irs-soi/sampling.pdf>, discusses the reliability of estimates based on samples and the use of coefficients of variation for evaluating the precision of estimates based on samples.

*Adrian Dungan is an economist with the Individual Returns Analysis Section. This article was prepared under the direction of Michael Strudler, Chief.*

**Figure M**

**Nonfarm Sole Proprietorships: Coefficients of Variation for Selected Items, by Selected Industrial Sectors, Tax Year 2012**

[Coefficients of variation are in percentages]

Industrial sector	Coefficients of variation				
	Total business receipts	Total business deductions	Depreciation [1]	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)
<b>All nonfarm industries</b>	<b>0.56</b>	<b>0.64</b>	<b>1.46</b>	<b>0.73</b>	<b>1.50</b>
Construction	2.23	2.38	4.60	2.55	5.55
Specialty trade contractors	2.69	2.90	5.47	3.02	7.19
Wholesale trade (merchant wholesalers)	4.25	4.35	8.31	6.06	8.94
Retail trade	2.19	2.20	4.40	3.33	4.04
Transportation and warehousing	2.78	2.81	4.37	3.73	7.31
Finance and insurance	2.31	2.22	8.41	3.86	6.73
Real estate and rental and leasing	2.82	2.99	5.31	3.56	5.26
Real estate	2.96	3.17	7.12	3.65	5.76
Professional, scientific, and technical services	1.73	2.05	5.01	1.97	4.71
Administrative and support and waste management and remediation services	2.98	3.57	6.82	2.90	6.32
Health care and social assistance	1.84	2.06	4.97	2.12	7.17
Arts, entertainment, and recreation	3.59	3.85	6.07	4.28	5.28
Performing arts, spectator sports, and related industries	4.12	4.60	8.06	4.60	6.14
Other services	2.59	2.98	6.15	2.61	5.82
Personal and laundry services	3.17	3.80	8.39	3.14	7.53
All other sectors	2.11	2.16	3.43	2.85	3.69

[1] Excludes depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*.  
Source: IRS, Statistics of Income Division, Sole Proprietorship Returns, August 2014.

<sup>12</sup> The difference between the number of returns in the population and the total number of returns in Tables 1 and 2 is mainly due to returns in which Schedule C income was moved to other income or wages to avoid double counting of taxpayers for Gross Domestic Product calculations. In addition, data from amended returns and tentative returns are not reflected in these statistics.

**Table 1. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sections, Tax Year 2012**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>All nonfarm industries</b>	<b>23,553,850</b>	<b>1,301,569,749</b>	<b>35,581,830</b>	<b>8,754,711</b>	<b>34,370,947</b>	<b>9,357,479</b>	<b>110,371,136</b>	<b>304,895,911</b>
<b>Agriculture, forestry, hunting, and fishing</b>	<b>300,083</b>	<b>20,908,373</b>	<b>1,615,083</b>	<b>180,780</b>	<b>176,861</b>	<b>211,594</b>	<b>1,738,455</b>	<b>1,488,488</b>
Animal production (including breeding of cats and dogs)	48,084	1,331,354	178,370	1,498	27,085	17,363	74,969	-405,483
Forestry and logging (including forest nurseries, timber tracts)	46,133	4,984,574	417,402	92,323	11,037	59,499	460,337	216,984
Fishing, hunting, and trapping	68,362	3,128,164	346,946	17,624	57,507	41,637	107,125	524,787
Support activities for agriculture and forestry	137,504	11,464,281	672,366	69,335	81,231	93,096	1,096,024	1,152,200
<b>Mining</b>	<b>110,908</b>	<b>14,092,831</b>	<b>1,095,347</b>	<b>66,359</b>	<b>85,177</b>	<b>158,452</b>	<b>1,146,622</b>	<b>1,246,455</b>
Oil and gas extraction	89,771	10,064,375	857,936	27,987	56,295	120,005	597,957	495,489
Other mining	3,172	978,238	56,315	6,903	4,451	10,325	152,550	30,230
Support activities for mining	17,965	3,050,218	181,096	31,469	24,431	28,121	396,114	720,735
<b>Utilities</b>	<b>14,828</b>	<b>789,278</b>	<b>120,285</b>	<b>* 5,434</b>	<b>5,409</b>	<b>11,306</b>	<b>19,112</b>	<b>31,791</b>
<b>Construction</b>	<b>2,648,742</b>	<b>188,517,429</b>	<b>5,037,968</b>	<b>1,049,838</b>	<b>1,456,162</b>	<b>1,039,622</b>	<b>21,007,273</b>	<b>33,804,626</b>
Construction of buildings	494,324	49,286,419	865,580	185,352	276,966	325,051	5,462,045	6,791,087
Heavy and civil engineering construction	66,441	8,094,440	376,991	75,867	56,449	99,330	1,109,603	821,725
Specialty trade contractors	2,087,978	131,136,570	3,795,396	788,619	1,122,748	615,241	14,435,625	26,191,814
<b>Manufacturing</b>	<b>364,007</b>	<b>27,493,193</b>	<b>1,079,899</b>	<b>92,829</b>	<b>750,036</b>	<b>231,135</b>	<b>3,131,926</b>	<b>3,382,663</b>
Food manufacturing	53,382	3,970,679	193,362	12,992	129,163	47,876	376,551	5,123
Textile and textile product mills	8,167	651,497	25,650	* 8,140	* 10,050	6,571	60,254	117,401
Apparel	26,364	1,481,320	50,920	8,138	115,601	7,319	123,139	206,478
Leather and allied products	9,037	74,294	* 1,561	* 38	* 496	* 266	* 8,665	19,948
Wood products	** 35,568	** 2,733,216	** 87,788	** 2,931	** 42,877	** 16,557	** 310,967	** 459,055
Paper products	**	**	**	**	**	**	**	**
Printing and related support activities	39,916	3,015,328	88,112	18,563	81,451	39,411	245,077	408,721
Petroleum and coal products	1,640	69,709	4,776	0	* 1,687	* 3,984	* 14,938	-12,676
Chemical manufacturing	11,718	732,064	15,897	565	10,763	5,156	47,185	185,099
Plastic and rubber products	507	473,190	13,477	* 4,371	* 2,734	* 3,659	87,728	21,798
Nonmetallic mineral products	16,108	581,214	19,898	* 912	22,522	2,286	109,168	73,772
Primary metal industries	3,524	551,153	5,960	* 1,852	* 31,612	* 796	* 97,461	48,575
Fabricated metal products	26,561	3,660,350	178,403	5,504	62,184	32,046	606,128	542,180
Machinery	26,168	2,050,228	127,160	3,347	46,013	10,131	244,046	341,820
Computer and electronic products	8,199	391,714	44,813	* 1,821	* 7,197	* 895	* 40,888	35,479
Electrical equipment, appliances, and components	9,403	643,117	12,685	* 734	21,735	* 8,237	61,621	42,208
Transportation equipment	5,701	684,027	19,133	* 6,362	18,774	* 3,997	109,109	63,196
Furniture and related products	19,803	1,527,349	69,624	* 252	58,258	20,719	118,698	234,217
Miscellaneous manufacturing	62,241	4,202,744	120,680	16,306	86,918	21,230	470,303	590,271
<b>Wholesale trade (merchant wholesalers)</b>	<b>360,899</b>	<b>53,697,563</b>	<b>581,174</b>	<b>191,617</b>	<b>835,272</b>	<b>224,525</b>	<b>2,338,132</b>	<b>5,318,822</b>
Durable goods, including machinery, wood, metals, etc.	161,748	23,406,559	317,344	133,350	457,717	120,738	1,231,490	1,815,520
Nondurable goods, including food, fiber, chemicals, etc.	127,369	23,266,890	209,452	51,494	331,980	94,073	953,797	2,190,729
Wholesale electronic markets and agents and brokers	71,782	7,024,114	54,377	6,774	45,575	9,714	152,844	1,312,573
<b>Retail trade</b>	<b>2,298,671</b>	<b>190,889,571</b>	<b>2,266,296</b>	<b>644,199</b>	<b>5,464,266</b>	<b>1,198,354</b>	<b>9,424,307</b>	<b>11,289,960</b>
Motor vehicle and parts dealers	128,178	37,661,824	255,989	70,210	578,767	244,333	1,615,687	1,411,377
Furniture and home furnishing stores	33,547	3,439,546	43,301	26,357	198,262	35,295	285,319	362,430
Electronic stores and household appliance stores	25,039	3,422,732	50,098	22,634	90,293	27,457	248,958	208,056
Building material and garden equipment and supplies dealers	35,444	6,591,738	172,064	7,231	129,845	55,212	587,470	596,537
Food and beverage stores	107,234	27,658,417	272,871	115,379	879,711	143,716	1,758,471	936,796
Health and personal care stores	131,478	8,498,982	74,101	52,123	251,728	32,787	649,651	795,014
Gasoline stations	15,542	24,133,643	165,351	26,505	253,393	117,043	724,483	180,463
Clothing and accessories stores	145,897	10,115,969	122,063	31,781	806,544	61,379	704,605	609,514
Sporting goods, hobby, book, and music stores	89,883	6,860,075	124,687	18,013	287,287	81,793	367,433	322,317
General merchandise stores	26,062	2,640,965	32,584	5,861	89,891	11,524	93,380	52,465
Miscellaneous store retailers	602,981	31,449,075	539,986	178,186	1,323,779	265,848	1,646,577	2,968,062
Nonstore retailers	957,387	28,416,605	413,200	89,921	574,766	121,966	724,273	2,846,929
<b>Transportation and warehousing</b>	<b>1,133,138</b>	<b>92,990,956</b>	<b>4,804,710</b>	<b>2,598,924</b>	<b>632,823</b>	<b>694,933</b>	<b>4,340,390</b>	<b>13,105,304</b>
Air and rail transportation	18,674	1,692,719	317,553	24,808	22,136	52,389	97,060	-236,353
Water transportation	2,892	1,471,033	231,777	10,385	7,534	32,926	221,398	70,899
Truck transportation	576,787	69,647,540	3,639,326	1,377,225	325,113	474,030	3,020,342	9,040,597

Footnotes at end of table.

**Table 1. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sections, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Other transit and ground transportation	270,005	9,047,087	268,326	1,081,460	101,539	72,623	260,198	2,611,688
Pipeline transportation	* 13	* 12,166	* 5,397	0	* 99	0	* 211	* -5,026
Scenic and sightseeing transportation	13,360	556,511	64,024	* 22,759	17,760	17,765	71,958	-8,255
Support activities for transportation (including motor vehicle towing)	54,016	4,406,881	159,992	40,058	42,107	25,151	545,896	664,070
Couriers and messengers	189,317	5,497,590	95,090	39,517	54,603	11,845	68,439	805,139
Warehousing and storage facilities	8,073	659,428	23,225	2,711	61,932	8,203	54,888	162,546
<b>Information</b>	<b>353,652</b>	<b>11,570,425</b>	<b>378,485</b>	<b>74,104</b>	<b>284,943</b>	<b>49,240</b>	<b>996,674</b>	<b>2,765,596</b>
Publishing industries (except internet)	54,402	1,719,959	19,123	3,611	24,115	14,727	255,820	380,371
Motion picture and sound recording	105,465	3,535,784	219,106	41,775	137,856	16,933	257,134	662,438
Broadcasting (except internet) and telecommunications and internet service providers	95,265	4,233,633	111,374	9,283	85,687	10,417	338,040	1,010,762
Data processing, internet publishing and broadcasting, and web search portals	98,520	2,081,049	28,881	19,434	37,285	7,163	145,680	712,025
<b>Finance and insurance</b>	<b>616,053</b>	<b>74,450,571</b>	<b>693,079</b>	<b>173,919</b>	<b>1,453,674</b>	<b>436,593</b>	<b>4,680,057</b>	<b>18,909,379</b>
Credit intermediation and related activities	34,394	3,316,291	52,121	19,886	69,800	70,098	226,066	513,309
Securities, commodity contracts, and other financial investments	163,884	42,799,507	232,491	78,276	478,251	168,849	1,805,575	7,439,632
Investment bankers and securities dealers	3,930	4,365,555	2,745	* 2,776	21,874	2,168	39,189	351,785
Securities brokers	15,805	4,450,785	31,745	7,587	28,509	4,171	107,452	725,233
Commodity contracts brokers and dealers	5,135	947,699	5,560	* 333	8,693	4,876	18,919	276,497
Securities and commodity exchanges	1,925	931,340	11,910	* 252	* 17,048	1,169	* 51,219	-82,264
Other financial investment activities (investment advice)	137,089	32,104,128	180,531	67,329	402,127	156,466	1,588,795	6,168,383
Insurance agents, brokers, and related activities	417,775	28,334,773	408,468	75,757	905,623	197,646	2,648,416	10,956,438
Insurance agencies and brokerages	327,339	24,125,046	336,603	62,059	804,481	180,521	2,484,027	9,162,216
Other insurance related activities and other financial vehicles	90,435	4,209,726	71,864	13,699	101,141	17,125	164,389	1,794,222
<b>Real estate and rental and leasing</b>	<b>1,189,781</b>	<b>61,771,880</b>	<b>2,801,192</b>	<b>292,088</b>	<b>969,101</b>	<b>1,087,984</b>	<b>2,382,781</b>	<b>21,291,849</b>
Real estate	1,132,188	57,022,372	1,607,520	249,028	829,230	920,354	1,909,359	21,012,128
Lessors of real estate (including miniwarehouses and self storage)	37,887	2,592,615	303,032	5,791	60,939	244,727	130,001	500,266
Offices of real estate agents, brokers, property managers, and appraisers	826,696	39,489,732	955,239	180,333	575,440	315,705	1,112,422	17,048,560
Other activities related to real estate	267,605	14,940,025	349,249	62,904	192,851	359,922	666,936	3,463,302
Rental and leasing services	57,440	4,747,066	1,193,529	43,060	139,871	167,630	473,401	279,525
Automotive equipment rental and leasing	19,289	761,944	186,487	6,952	12,806	15,714	77,341	68,080
Consumer electronics and appliances rental	* 1,363	* 132,099	* 3,327	* 1	* 130	* 4,058	* 21,502	* -5,251
Formal wear and costume rental	* 98	* 46,998	* 850	0	* 4,760	* 131	* 8,694	* 6,072
Video tape and disc rental	* 2,209	* 303,761	* 23,806	* 561	* 35,178	* 945	* 44,351	* -7,077
General rental centers and other consumer goods rental	15,971	1,137,359	158,779	13,438	45,803	30,090	130,083	50,542
Commercial and industrial machinery and equipment rental and leasing	18,509	2,364,904	820,280	22,108	41,194	116,691	191,430	167,158
Lessors of nonfinancial intangible assets (except copyrighted works)	* 153	* 2,442	* 143	0	0	0	* 21	* 197
<b>Professional, scientific, and technical services</b>	<b>3,227,617</b>	<b>173,610,221</b>	<b>3,941,949</b>	<b>817,608</b>	<b>4,261,278</b>	<b>909,657</b>	<b>15,075,585</b>	<b>76,494,495</b>
Legal services	354,415	40,067,658	487,910	188,954	1,785,435	271,183	4,817,436	17,412,308
Offices of certified public accountants	43,829	4,459,072	58,020	29,756	181,710	27,210	678,670	2,084,260
Other accounting services	339,655	10,372,519	265,174	57,195	345,038	51,432	1,029,339	4,548,054
Architectural, engineering, and related services	256,852	13,703,529	352,981	83,544	274,974	64,326	1,611,972	4,820,344
Architectural services	108,316	5,516,541	159,917	48,866	136,167	23,459	675,881	1,514,431
Engineering services	84,018	5,698,240	151,073	32,258	118,294	26,066	721,858	2,093,437
Drafting, building inspections, and geophysical surveying	51,319	1,928,208	27,430	* 1,755	14,914	9,521	115,308	1,062,730
Surveying and mapping (except geophysical) services	10,156	291,877	* 8,898	* 661	* 3,370	* 4,285	* 65,203	113,880
Testing laboratories	3,043	268,662	* 5,663	* 4	* 2,229	* 996	* 33,722	35,866
Specialized design services	243,188	7,284,112	215,532	43,892	152,411	50,397	378,610	2,169,191
Computer systems design services	260,377	11,558,165	259,396	21,769	136,921	49,043	1,125,788	5,027,368
Other professional, scientific, and technical services	1,729,301	86,165,166	2,302,937	392,500	1,384,790	396,066	5,433,769	40,432,971
Management, scientific, and technical consulting services	871,559	46,809,003	1,060,912	162,284	589,989	215,546	2,283,191	26,047,774
Scientific research and development services	42,495	1,203,718	50,579	5,351	15,715	6,624	133,288	511,747
Advertising and related services	128,110	7,355,100	104,794	22,395	139,134	39,039	442,163	2,136,543
Market research and public opinion polling	30,621	806,289	11,400	20,473	7,287	4,985	78,444	278,257
Other miscellaneous services	656,516	29,991,055	1,075,252	181,996	632,664	129,871	2,496,683	11,458,650

Footnotes at end of table.

**Table 1. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sections, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Administrative and support and waste management and remediation services</b>	<b>2,520,702</b>	<b>69,315,652</b>	<b>2,154,329</b>	<b>381,734</b>	<b>735,411</b>	<b>413,974</b>	<b>6,520,480</b>	<b>22,048,434</b>
Administrative and support services	2,505,307	67,438,150	2,001,256	368,084	704,992	388,219	6,246,539	21,841,309
Waste management and remediation services	15,394	1,877,502	153,073	13,651	30,420	25,755	273,942	207,125
<b>Educational services</b>	<b>708,012</b>	<b>10,877,777</b>	<b>268,724</b>	<b>84,735</b>	<b>627,778</b>	<b>58,101</b>	<b>571,101</b>	<b>4,088,697</b>
<b>Health care and social assistance</b>	<b>2,189,006</b>	<b>122,333,143</b>	<b>2,618,657</b>	<b>636,813</b>	<b>5,452,944</b>	<b>864,638</b>	<b>18,220,619</b>	<b>49,670,939</b>
Ambulatory health care services	1,118,168	100,239,487	2,062,797	512,609	4,719,160	675,286	15,501,509	41,376,560
Offices of physicians (except mental health specialists)	188,183	32,888,470	516,949	169,905	1,372,723	122,966	4,257,038	15,905,859
Offices of physicians, mental health specialists	30,866	3,359,207	40,631	8,522	221,554	8,323	232,701	1,871,803
Offices of dentists	74,757	27,207,481	877,748	86,962	1,115,015	324,906	6,357,291	9,156,089
Offices of chiropractors	39,606	5,092,814	124,082	46,695	489,495	53,427	571,061	1,802,837
Offices of optometrists	18,015	4,157,566	116,336	12,735	273,163	27,241	769,079	1,185,827
Offices of mental health practitioners and social therapists	178,190	9,491,310	137,233	68,008	643,892	19,400	884,664	4,596,369
Offices of podiatrists	8,900	1,519,518	30,074	8,818	166,256	6,448	223,966	538,712
Outpatient care centers and other miscellaneous health practitioners	193,664	6,378,012	120,576	67,717	268,278	20,949	504,403	2,551,658
Medical and diagnostic laboratories	26,480	1,076,219	20,158	8,112	25,880	10,249	106,553	344,381
Home health care services	317,612	7,164,439	47,719	29,640	121,389	75,629	1,459,031	2,589,506
Other ambulatory health care services (including ambulance services, blood and organ banks)	41,897	1,904,451	31,291	5,495	21,515	5,747	135,723	833,518
Hospitals	5,596	672,097	9,399	* 1,090	10,376	3,764	107,754	340,103
Nursing and residential care facilities	75,631	5,042,287	105,083	19,095	221,019	79,856	1,176,951	785,180
Social assistance	989,612	16,379,272	441,379	104,018	502,389	105,731	1,434,405	7,169,095
<b>Arts, entertainment, and recreation</b>	<b>1,476,496</b>	<b>36,054,618</b>	<b>1,722,857</b>	<b>230,588</b>	<b>1,236,189</b>	<b>260,546</b>	<b>1,898,546</b>	<b>9,149,614</b>
Performing arts, spectator sports, and related industries	1,201,741	26,931,184	1,125,692	136,933	719,872	122,019	937,579	8,548,846
Museums, historical sites, and similar institutions	5,202	67,563	1,230	* 155	* 1,354	* 31	* 7,570	38,161
Amusement, gambling, and recreation industries	269,553	9,055,871	595,935	93,499	514,963	138,496	953,397	562,608
<b>Accommodation, food services, and drinking places</b>	<b>441,877</b>	<b>52,395,083</b>	<b>1,792,418</b>	<b>254,484</b>	<b>3,555,799</b>	<b>786,477</b>	<b>9,205,065</b>	<b>2,560,095</b>
Accommodation	60,029	6,297,283	549,619	12,362	204,659	458,991	866,174	296,850
Travel accommodation (including hotels, motels, and bed and breakfast inns)	30,363	4,919,490	431,918	10,861	154,513	401,787	750,341	291,942
RV (recreational vehicle) parks and recreational camps	18,625	1,017,679	89,021	789	36,677	45,327	53,910	58,795
Rooming and boarding houses	11,041	360,114	28,679	* 711	* 13,470	11,876	61,923	-53,887
Restaurants (full & limited service) and drinking places	381,848	46,097,800	1,242,800	242,122	3,351,140	327,487	8,338,891	2,263,245
<b>Other services</b>	<b>3,116,112</b>	<b>94,728,661</b>	<b>2,520,543</b>	<b>905,367</b>	<b>6,283,906</b>	<b>636,997</b>	<b>7,515,557</b>	<b>26,521,101</b>
Auto repair and maintenance	374,888	24,531,295	849,088	234,288	1,091,724	275,352	2,681,273	3,066,586
Automotive mechanical and electrical repair and maintenance	184,765	11,122,481	418,031	104,997	585,172	107,406	1,088,574	1,290,605
Automotive body shops	81,334	7,035,242	167,746	50,103	185,088	59,131	961,649	963,926
Other auto repair and maintenance (including oil change, lubrication, and car washes)	108,789	6,373,572	263,311	79,188	321,463	108,814	631,049	812,055
Miscellaneous repairs	422,589	14,235,270	406,902	53,065	325,082	89,383	1,117,233	3,292,007
Personal and laundry services	2,054,609	52,144,510	1,206,631	615,664	4,754,755	259,234	3,714,547	18,309,113
Religious, grantmaking, civic, professional and similar organizations	264,026	3,817,587	57,923	* 2,350	112,345	13,029	* 2,504	1,853,395
<b>Unclassified establishments</b>	<b>483,267</b>	<b>5,082,524</b>	<b>88,833</b>	<b>73,290</b>	<b>103,919</b>	<b>83,352</b>	<b>158,455</b>	<b>1,727,604</b>

Footnotes at end of table.



**Table 1. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sections, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<b>All nonfarm industries</b>	<b>17,570,854</b>	<b>1,111,641,923</b>	<b>23,228,451</b>	<b>6,745,175</b>	<b>27,014,243</b>	<b>5,802,818</b>	<b>88,481,385</b>	<b>357,074,821</b>
<b>Agriculture, forestry, hunting, and fishing</b>	<b>189,924</b>	<b>16,849,825</b>	<b>929,892</b>	<b>137,687</b>	<b>109,772</b>	<b>131,088</b>	<b>1,306,925</b>	<b>3,165,333</b>
Animal production (including breeding of cats and dogs)	20,392	952,904	30,701	* 726	* 2,062	* 6,209	* 59,878	174,289
Forestry and logging (including forest nurseries, timber tracts)	30,969	3,883,734	290,005	67,442	6,374	42,383	261,031	470,351
Fishing, hunting, and trapping	37,861	2,543,823	129,708	13,313	45,243	17,209	72,538	917,344
Support activities for agriculture and forestry	100,702	9,469,365	479,477	56,206	56,093	65,286	913,478	1,603,349
<b>Mining</b>	<b>74,419</b>	<b>10,782,853</b>	<b>602,305</b>	<b>42,133</b>	<b>53,072</b>	<b>73,741</b>	<b>878,434</b>	<b>2,988,758</b>
Oil and gas extraction	59,585	7,456,997	431,873	17,990	30,220	48,762	452,931	2,089,231
Other mining	1,577	702,582	30,795	4,867	939	4,322	115,181	76,714
Support activities for mining	13,257	2,623,274	139,637	19,276	21,913	20,656	310,322	822,813
<b>Utilities</b>	<b>9,505</b>	<b>453,696</b>	<b>15,723</b>	<b>* 1,435</b>	<b>* 2,809</b>	<b>2,926</b>	<b>* 13,399</b>	<b>115,573</b>
<b>Construction</b>	<b>2,195,548</b>	<b>167,527,083</b>	<b>3,985,681</b>	<b>846,044</b>	<b>1,192,407</b>	<b>681,206</b>	<b>17,975,005</b>	<b>38,177,430</b>
Construction of buildings	410,670	43,245,697	711,405	149,616	248,721	196,187	4,745,013	7,837,122
Heavy and civil engineering construction	45,200	5,927,689	263,192	56,514	39,342	43,146	964,919	1,343,428
Specialty trade contractors	1,739,678	118,353,696	3,011,084	639,913	904,344	441,873	12,265,074	28,996,880
<b>Manufacturing</b>	<b>239,636</b>	<b>23,316,714</b>	<b>726,006</b>	<b>58,442</b>	<b>610,362</b>	<b>142,891</b>	<b>2,449,136</b>	<b>4,680,885</b>
Food manufacturing	29,629	3,054,314	61,520	2,910	100,268	23,530	222,076	398,462
Textile and textile product mills	5,809	583,712	14,005	* 6,795	* 8,009	* 3,851	* 41,798	148,650
Apparel	17,579	1,329,268	47,062	* 2,897	109,137	* 5,623	106,444	310,888
Leather and allied products	* 6,310	* 45,449	0	0	0	0	0	* 29,456
Wood products	** 22,351	** 2,552,819	** 72,829	** 2,869	** 40,567	** 13,396	** 299,820	** 509,363
Paper products	**	**	**	**	**	**	**	**
Printing and related support activities	26,523	2,475,994	56,807	17,426	51,319	22,656	203,373	500,541
Petroleum and coal products	1,546	34,182	* 2,329	0	* 379	* 11	* 9,713	4,083
Chemical manufacturing	7,549	640,098	12,719	* 216	8,524	3,063	31,283	218,977
Plastic and rubber products	465	473,042	12,742	* 4,366	* 2,722	* 3,573	87,690	22,641
Nonmetallic mineral products	11,092	424,993	7,183	* 880	* 8,334	* 1,103	* 76,776	87,345
Primary metal industries	2,364	496,001	* 4,403	* 1,821	* 28,492	* 618	* 87,833	75,029
Fabricated metal products	17,898	3,156,584	136,578	2,918	50,938	22,968	512,556	600,323
Machinery	20,298	1,705,505	108,450	1,325	37,216	8,128	180,938	417,531
Computer and electronic products	4,525	336,536	* 31,459	* 1,439	* 7,197	* 794	* 31,475	70,371
Electrical equipment, appliances, and components	7,630	597,040	8,669	* 494	* 18,730	* 7,762	40,404	98,146
Transportation equipment	5,540	476,120	17,010	* 6,264	* 10,518	* 3,469	* 44,454	67,822
Furniture and related products	14,264	1,305,851	59,380	* 222	48,203	* 6,581	* 75,245	262,349
Miscellaneous manufacturing	38,265	3,629,205	72,860	5,600	79,809	15,764	397,260	858,907
<b>Wholesale trade (merchant wholesalers)</b>	<b>242,226</b>	<b>45,893,021</b>	<b>381,410</b>	<b>127,809</b>	<b>684,554</b>	<b>145,725</b>	<b>1,748,455</b>	<b>6,556,068</b>
Durable goods, including machinery, wood, metals, etc.	107,141	19,975,542	207,734	78,695	360,732	74,364	913,586	2,451,754
Nondurable goods, including food, fiber, chemicals, etc.	89,020	19,319,176	130,281	44,221	282,901	63,910	696,876	2,646,257
Wholesale electronic markets and agents and brokers	46,065	6,598,303	43,394	4,893	40,920	7,451	137,993	1,458,056
<b>Retail trade</b>	<b>1,263,326</b>	<b>151,321,259</b>	<b>1,298,276</b>	<b>416,390</b>	<b>3,724,556</b>	<b>710,366</b>	<b>6,758,064</b>	<b>18,655,497</b>
Motor vehicle and parts dealers	82,821	29,188,071	167,615	59,742	388,977	140,594	1,163,633	1,976,609
Furniture and home furnishing stores	23,795	2,711,860	25,699	13,201	149,084	24,829	237,983	512,230
Electronic stores and household appliance stores	14,367	2,526,901	39,189	18,751	34,003	11,701	125,661	337,644
Building material and garden equipment and supplies dealers	25,094	5,558,278	121,963	4,209	111,742	31,212	440,307	710,535
Food and beverage stores	67,649	22,835,030	156,314	77,748	654,841	96,472	1,306,633	1,437,875
Health and personal care stores	61,907	7,341,224	46,447	36,851	210,200	28,601	508,594	1,144,100
Gasoline stations	9,931	17,443,726	97,868	11,786	182,793	72,771	515,260	420,269
Clothing and accessories stores	83,433	8,258,685	85,988	17,763	614,745	38,842	539,203	1,216,257
Sporting goods, hobby, book, and music stores	46,183	5,488,554	65,994	8,382	172,806	57,538	247,157	662,784
General merchandise stores	14,104	1,879,534	10,896	* 4,208	68,371	8,663	57,968	213,582
Miscellaneous store retailers	351,331	24,707,927	283,060	122,799	728,583	128,848	1,085,233	4,869,841
Nonstore retailers	482,710	23,381,469	197,243	40,949	408,412	70,295	530,433	5,153,771
<b>Transportation and warehousing</b>	<b>928,002</b>	<b>79,144,887</b>	<b>3,172,902</b>	<b>2,297,002</b>	<b>429,469</b>	<b>486,381</b>	<b>2,919,961</b>	<b>15,765,264</b>
Air and rail transportation	12,451	1,073,936	29,761	7,766	5,505	9,627	36,028	248,019
Water transportation	2,414	532,250	40,548	* 9,721	* 1,814	7,250	67,068	208,180
Truck transportation	477,413	60,329,904	2,705,744	1,131,459	254,321	372,544	2,092,618	10,252,399

Footnotes at end of table.

**Table 1. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sections, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Other transit and ground transportation	237,733	8,504,695	196,289	1,058,634	93,408	60,118	165,297	2,931,546
Pipeline transportation	* 3	* 10,393	0	0	* 1	0	0	* 751
Scenic and sightseeing transportation	8,371	299,705	26,715	* 21,969	* 2,390	* 9,553	* 25,798	54,833
Support activities for transportation (including motor vehicle towing)	40,490	3,613,403	101,563	39,806	29,895	14,052	480,226	777,591
Couriers and messengers	141,391	4,241,368	59,664	25,811	31,198	6,244	* 16,295	1,117,091
Warehousing and storage facilities	7,735	539,232	12,618	1,835	10,936	6,991	36,632	174,855
<b>Information</b>	<b>246,848</b>	<b>9,428,575</b>	<b>216,576</b>	<b>56,207</b>	<b>188,247</b>	<b>22,382</b>	<b>580,767</b>	<b>3,727,074</b>
Publishing industries (except internet)	37,161	1,350,458	8,891	* 3,510	5,689	1,828	168,356	558,412
Motion picture and sound recording	67,355	2,714,745	113,041	37,200	79,294	13,881	125,692	1,128,653
Broadcasting (except internet) and telecommunications and internet service providers	70,889	3,531,496	70,601	3,030	74,169	3,758	173,900	1,183,475
Data processing, internet publishing and broadcasting, and web search portals	71,443	1,831,877	24,043	12,468	29,096	2,916	112,819	856,535
<b>Finance and insurance</b>	<b>417,911</b>	<b>49,033,932</b>	<b>504,479</b>	<b>139,131</b>	<b>1,241,555</b>	<b>273,663</b>	<b>4,010,580</b>	<b>21,269,112</b>
Credit intermediation and related activities	25,015	2,662,762	36,170	4,991	40,937	34,178	143,894	721,308
Securities, commodity contracts, and other financial investments	100,293	20,710,454	139,837	68,083	378,926	73,620	1,389,941	8,730,798
Investment bankers and securities dealers	2,860	1,628,557	2,646	* 2,557	20,055	1,229	37,322	381,538
Securities brokers	11,655	2,610,171	27,534	6,633	23,911	2,824	98,022	775,408
Commodity contracts brokers and dealers	2,867	841,574	3,940	* 326	6,400	2,383	5,407	336,145
Securities and commodity exchanges	482	400,740	* 8,952	* 248	* 15,144	* 985	* 5,703	31,985
Other financial investment activities (investment advice)	82,429	15,229,412	96,764	58,321	313,416	66,198	1,243,488	7,205,722
Insurance agents, brokers, and related activities	292,603	25,660,716	328,472	66,057	821,692	165,865	2,476,745	11,817,006
Insurance agencies and brokerages	233,681	21,813,386	280,597	56,549	734,931	154,828	2,349,588	9,821,741
Other insurance related activities and other financial vehicles	58,922	3,847,330	47,875	9,508	86,761	11,038	127,157	1,995,265
<b>Real estate and rental and leasing</b>	<b>787,463</b>	<b>53,973,147</b>	<b>1,518,788</b>	<b>195,748</b>	<b>711,933</b>	<b>579,230</b>	<b>1,612,034</b>	<b>25,503,525</b>
Real estate	756,350	50,881,315	1,025,188	172,627	640,549	499,251	1,349,461	24,711,481
Lessors of real estate (including miniwarehouses and self storage)	17,984	1,947,818	148,661	1,640	50,225	126,840	67,916	766,503
Offices of real estate agents, brokers, property managers, and appraisers	556,861	36,172,508	685,351	131,680	450,848	201,783	781,009	19,013,045
Other activities related to real estate	181,504	12,760,989	191,177	39,308	139,477	170,628	500,535	4,931,933
Rental and leasing services	31,102	3,089,403	493,457	23,121	71,384	79,979	262,552	791,070
Automotive equipment rental and leasing	11,319	580,057	130,284	* 2,118	* 12,183	10,734	18,220	134,946
Consumer electronics and appliances rental	* 41	* 19,451	0	0	* 102	0	* 2,505	* 4,671
Formal wear and costume rental	* 98	* 46,998	* 850	0	* 4,760	* 131	* 8,694	* 6,072
Video tape and disc rental	* 338	* 118,943	* 351	* 325	* 13,912	* 900	* 10,146	* 13,259
General rental centers and other consumer goods rental	8,527	712,995	40,433	* 8,166	19,443	14,738	86,577	146,105
Commercial and industrial machinery and equipment rental and leasing	10,780	1,610,959	321,539	12,511	20,984	53,476	136,410	486,016
Lessors of nonfinancial intangible assets (except copyrighted works)	* 11	* 2,428	* 143	0	0	0	* 21	* 975
<b>Professional, scientific, and technical services</b>	<b>2,394,759</b>	<b>160,567,012</b>	<b>2,667,717</b>	<b>635,088</b>	<b>3,552,848</b>	<b>615,175</b>	<b>12,779,526</b>	<b>82,623,253</b>
Legal services	290,049	38,026,763	411,436	167,247	1,599,903	194,084	4,343,363	18,024,182
Offices of certified public accountants	38,662	4,351,363	55,779	29,631	179,723	24,734	666,956	2,100,268
Other accounting services	288,564	9,546,673	211,689	52,291	322,828	44,581	770,435	4,756,129
Architectural, engineering, and related services	198,720	12,647,172	253,607	55,570	210,031	47,721	1,351,212	5,332,238
Architectural services	83,042	4,935,636	104,643	29,955	97,844	22,062	565,121	1,746,963
Engineering services	61,251	5,338,977	115,262	23,919	93,242	13,664	592,636	2,307,023
Drafting, building inspections, and geophysical surveying	43,285	1,833,449	20,038	* 1,044	* 14,709	7,799	101,762	1,125,632
Surveying and mapping (except geophysical) services	8,128	287,886	* 8,890	* 649	* 3,352	* 4,116	* 64,174	115,352
Testing laboratories	* 3,013	* 251,224	* 4,776	* 4	* 883	* 80	* 27,518	* 37,268
Specialized design services	153,705	6,397,159	116,940	29,519	101,529	16,705	282,569	2,629,111
Computer systems design services	189,528	10,126,490	164,285	10,782	102,437	13,396	958,696	5,557,193
Other professional, scientific, and technical services	1,235,532	79,471,392	1,453,980	290,048	1,036,397	273,953	4,406,297	44,224,131
Management, scientific, and technical consulting services	618,869	43,823,835	658,258	105,752	458,003	140,422	1,814,055	28,029,190
Scientific research and development services	29,018	1,007,368	19,198	* 4,282	10,283	1,487	76,692	639,538
Advertising and related services	90,606	6,517,824	86,799	14,549	85,595	31,552	347,937	2,422,264
Market research and public opinion polling	20,592	731,714	8,319	* 10,661	4,945	* 4,982	71,421	345,511
Other miscellaneous services	476,446	27,390,651	681,405	154,804	477,571	95,511	2,096,193	12,787,628

Footnotes at end of table.

**Table 1. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sections, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1,2]	Rent paid on machinery and equipment [1]	Rent paid on other business property [1]	Interest paid deduction [1,3]	Payroll [1,4]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<b>Administrative and support and waste management and remediation services</b>	<b>2,102,839</b>	<b>61,587,391</b>	<b>1,402,030</b>	<b>255,262</b>	<b>540,318</b>	<b>288,968</b>	<b>4,902,061</b>	<b>25,084,014</b>
Administrative and support services	2,090,641	60,117,687	1,312,222	242,732	513,745	271,324	4,721,650	24,798,674
Waste management and remediation services	12,198	1,469,704	89,808	12,530	26,573	17,644	180,411	285,340
<b>Educational services</b>	<b>562,096</b>	<b>9,669,166</b>	<b>166,394</b>	<b>63,561</b>	<b>469,932</b>	<b>37,125</b>	<b>456,270</b>	<b>4,744,706</b>
<b>Health care and social assistance</b>	<b>1,831,747</b>	<b>113,814,133</b>	<b>2,200,076</b>	<b>519,993</b>	<b>4,797,069</b>	<b>689,822</b>	<b>16,059,712</b>	<b>52,336,004</b>
Ambulatory health care services	905,614	94,354,536	1,857,734	434,226	4,222,351	579,715	14,070,275	43,171,004
Offices of physicians (except mental health specialists)	150,794	31,205,866	443,188	139,904	1,258,147	100,970	3,987,550	16,210,672
Offices of physicians, mental health specialists	27,581	3,281,441	38,123	8,522	208,395	8,037	222,530	1,888,793
Offices of dentists	67,151	26,387,809	828,922	80,971	1,065,349	308,565	6,073,627	9,285,815
Offices of chiropractors	33,890	4,712,669	110,159	37,314	450,486	50,650	511,179	1,834,955
Offices of optometrists	16,567	3,918,921	112,378	12,230	232,997	23,213	697,312	1,199,829
Offices of mental health practitioners and social therapists	138,975	8,849,470	122,909	57,909	542,922	11,629	659,043	4,825,511
Offices of podiatrists	8,099	1,478,810	29,001	* 7,021	164,133	6,448	216,363	557,061
Outpatient care centers and other miscellaneous health practitioners	153,877	5,672,958	92,810	64,394	202,863	13,866	384,043	2,866,388
Medical and diagnostic laboratories	22,637	912,296	12,243	6,083	12,928	7,164	91,130	414,660
Home health care services	252,926	6,227,955	41,057	15,336	71,968	47,285	1,136,496	3,187,298
Other ambulatory health care services (including ambulance services, blood and organ banks)	33,117	1,706,342	26,943	4,541	12,163	1,888	91,002	900,021
Hospitals	3,971	615,382	8,122	* 1,087	* 9,723	3,639	90,581	355,503
Nursing and residential care facilities	58,831	3,947,604	73,337	12,763	160,981	49,480	824,044	918,378
Social assistance	863,331	14,896,611	260,882	71,918	404,014	56,987	1,074,813	7,891,119
<b>Arts, entertainment, and recreation</b>	<b>941,464</b>	<b>29,352,185</b>	<b>805,746</b>	<b>167,637</b>	<b>763,092</b>	<b>89,659</b>	<b>1,119,520</b>	<b>13,010,934</b>
Performing arts, spectator sports, and related industries	766,701	22,929,080	576,001	99,511	461,324	50,998	532,984	11,452,638
Museums, historical sites, and similar institutions	4,098	63,070	* 35	* 148	* 142	* 1	* 130	53,690
Amusement, gambling, and recreation industries	170,664	6,360,035	229,710	67,978	301,625	38,661	586,405	1,504,606
<b>Accommodation, food services, and drinking places</b>	<b>273,171</b>	<b>40,334,335</b>	<b>879,998</b>	<b>112,688</b>	<b>2,708,784</b>	<b>394,210</b>	<b>6,754,963</b>	<b>5,151,364</b>
Accommodation	31,676	4,057,873	254,114	4,255	121,572	205,233	517,875	767,129
Travel accommodation (including hotels, motels, and bed and breakfast inns)	19,108	3,204,646	208,483	3,557	99,862	191,161	431,827	610,821
RV (recreational vehicle) parks and recreational camps	8,701	659,248	35,446	* 58	* 21,410	* 5,726	* 43,000	114,636
Rooming and boarding houses	3,868	193,979	10,184	* 640	* 300	* 8,346	* 43,047	41,672
Restaurants (full & limited service) and drinking places	241,494	36,276,461	625,884	108,433	2,587,212	188,977	6,237,088	4,384,235
<b>Other services</b>	<b>2,492,326</b>	<b>84,460,304</b>	<b>1,708,862</b>	<b>667,539</b>	<b>5,170,306</b>	<b>434,227</b>	<b>6,077,504</b>	<b>30,842,608</b>
Auto repair and maintenance	275,912	21,141,933	609,426	184,729	813,091	202,974	2,125,700	4,113,017
Automotive mechanical and electrical repair and maintenance	134,518	9,709,677	317,043	90,991	449,698	86,882	888,979	1,814,966
Automotive body shops	61,845	5,780,092	126,131	36,445	140,312	42,386	787,989	1,128,718
Other auto repair and maintenance (including oil change, lubrication, and car washes)	79,549	5,652,164	166,252	57,293	223,082	73,706	448,732	1,169,333
Miscellaneous repairs	319,713	12,320,529	202,282	37,390	248,418	63,769	972,016	3,914,831
Personal and laundry services	1,699,932	47,424,313	851,426	443,141	4,007,099	161,330	2,977,860	20,583,558
Religious, grantmaking, civic, professional and similar organizations	196,769	3,573,529	45,728	* 2,279	101,697	* 6,154	* 1,927	2,231,202
<b>Unclassified establishments</b>	<b>377,644</b>	<b>4,132,406</b>	<b>45,591</b>	<b>5,379</b>	<b>63,159</b>	<b>4,036</b>	<b>79,068</b>	<b>2,677,420</b>

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

\*\* Data combined to prevent disclosure of taxpayer information.

[1] Excludes amounts reported on Schedule C-EZ filed by certain small businesses not required to itemize their business deductions. Therefore, totals shown may be slightly understated.

[2] Includes depreciation claimed on Form 8829, *Expenses for Business Use of Your Home*.

[3] Interest paid is the sum of mortgage interest and other interest paid on business indebtedness.

[4] Payroll is the sum of salaries and wages plus the cost of labor reported as part of cost of sales and operations.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, July 2014.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	All nonfarm industries	Agriculture, forestry, hunting, and fishing				
		Total	Animal production (including breeding of cats and dogs)	Forestry and logging (including forest nurseries, timber tracts)	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>						
<b>Number of returns [1]</b>	<b>23,553,850</b>	<b>300,083</b>	<b>48,084</b>	<b>46,133</b>	<b>68,362</b>	<b>137,504</b>
<b>Business receipts, total [1,2]</b>	<b>1,301,569,749</b>	<b>20,908,373</b>	<b>1,331,354</b>	<b>4,984,574</b>	<b>3,128,164</b>	<b>11,464,281</b>
Income from sales and operations [1]	1,280,820,568	20,461,774	1,271,065	4,961,090	3,073,203	11,156,416
Other business income (loss) [1]	20,749,181	446,600	60,289	23,485	54,961	307,865
<b>Business deductions, total [1,2]</b>	<b>997,563,229</b>	<b>19,423,117</b>	<b>1,738,269</b>	<b>4,770,629</b>	<b>2,604,179</b>	<b>10,310,040</b>
Cost of sales and operations, total	389,755,266	7,622,226	497,373	1,650,501	393,079	5,081,273
Inventory, beginning of year	39,186,807	588,960	178,042	132,861	43,315	234,742
Cost of labor	30,613,034	480,147	* 46,105	179,971	68,522	185,549
Purchases	251,131,346	5,889,945	282,762	1,209,940	99,942	4,297,301
Materials and supplies	49,980,435	405,237	17,498	48,224	60,423	279,091
Other costs	59,269,401	807,092	68,833	228,619	139,190	370,451
Inventory, end of year	40,425,758	549,156	95,867	149,114	* 18,313	285,862
Advertising expenses	13,699,938	86,731	15,382	10,110	23,151	38,088
Car and truck expenses	86,142,042	1,172,380	106,291	384,573	143,696	537,821
Commissions	14,243,839	79,464	35,596	16,367	12,807	14,695
Contract labor	42,039,749	701,510	20,768	357,917	85,564	237,262
Depletion	937,061	2,455	* 6	* 252	* 6	* 2,191
Depreciation	34,244,946	1,589,138	162,791	415,633	341,780	668,935
Employee benefit programs	2,940,884	9,952	1,572	3,191	* 378	4,812
Insurance	16,879,712	348,448	17,606	120,894	70,316	139,633
Legal and professional services	10,848,073	149,904	42,558	22,647	38,349	46,350
Meals and entertainment deducted	8,806,864	91,216	18,307	6,682	28,939	37,287
Mortgage interest	3,621,187	73,318	7,636	20,729	11,117	33,837
Other interest paid on business indebtedness	5,736,292	138,276	9,728	38,770	30,520	59,259
Office expenses	11,998,038	63,767	9,990	11,208	9,914	32,655
Pension and profit-sharing plans	1,283,513	2,702	* 95	1,011	0	1,596
Rent paid on machinery and equipment	8,754,711	180,780	1,498	92,323	17,624	69,335
Rent paid on other business property	34,370,947	176,861	27,085	11,037	57,507	81,231
Repairs	16,783,463	695,544	33,438	263,652	146,945	251,509
Supplies	33,525,328	661,996	101,331	132,149	170,092	258,425
Salaries and wages	79,758,101	1,258,307	28,864	280,366	38,603	910,475
Taxes paid	18,173,143	299,413	14,657	71,062	60,800	152,894
Travel	13,470,815	168,749	22,085	23,013	46,229	77,423
Utilities	27,981,600	303,626	43,903	45,026	57,969	156,728
Other business expenses	109,212,407	3,433,827	485,075	778,466	797,603	1,372,682
Home office business deductions, total	10,038,903	89,137	32,683	7,579	19,090	29,784
Depreciation, Form 8829 [3]	1,336,883	25,945	15,579	1,769	* 5,166	3,431
Casualty loss, Form 8829 [3]	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	12,540	0	0	0	0	0
<b>Net income less deficit [1,2]</b>	<b>304,895,911</b>	<b>1,488,488</b>	<b>-405,483</b>	<b>216,984</b>	<b>524,787</b>	<b>1,152,200</b>
Net income [1,2]	357,074,821	3,165,333	174,289	470,351	917,344	1,603,349
Deficit [2]	52,178,910	1,676,845	579,772	253,367	392,557	451,148

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	All nonfarm industries	Agriculture, forestry, hunting, and fishing				
		Total	Animal production (including breeding of cats and dogs)	Forestry and logging (including forest nurseries, timber tracts)	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)
<b>BUSINESSES WITH NET INCOME</b>						
Number of returns [1]	17,570,854	189,924	20,392	30,969	37,861	100,702
Business receipts, total [1,2]	1,111,641,923	16,849,825	952,904	3,883,734	2,543,823	9,469,365
Income from sales and operations [1]	1,094,782,888	16,551,124	916,708	3,866,693	2,494,225	9,273,497
Other business income	16,859,034	298,701	36,195	17,040	49,598	195,868
Business deductions, total [1,2]	754,741,386	13,684,623	778,614	3,413,382	1,626,480	7,866,146
Cost of sales and operations, total	296,797,199	5,985,710	434,423	1,293,695	251,362	4,006,231
Inventory, beginning of year	24,136,153	427,479	* 139,021	75,299	* 38,141	175,018
Cost of labor	25,155,616	328,379	* 45,939	74,655	* 45,820	161,965
Purchases	191,964,206	4,748,773	239,955	1,041,812	* 56,464	3,410,542
Materials and supplies	42,183,943	267,228	* 16,338	13,831	* 50,993	186,065
Other costs	39,096,156	574,567	* 47,845	162,859	74,406	289,456
Inventory, end of year	25,738,875	360,714	* 54,675	74,760	* 14,463	216,816
Advertising expenses	10,173,220	58,259	4,850	7,860	17,872	27,677
Car and truck expenses	66,133,657	771,319	30,551	263,317	73,342	404,108
Commissions	11,106,179	62,207	32,348	15,510	* 7,279	7,069
Contract labor	35,420,947	473,704	* 5,585	217,541	48,399	202,179
Depletion	653,824	* 2,256	0	* 65	0	* 2,191
Depreciation	22,379,290	923,637	30,678	289,323	127,522	476,114
Employee benefit programs	2,384,893	4,645	* 450	* 965	* 350	2,880
Insurance	13,183,101	234,622	5,511	82,915	42,612	103,583
Legal and professional services	7,671,804	83,633	13,287	10,501	31,108	28,737
Meals and entertainment deducted	6,836,159	49,870	3,564	3,345	18,188	24,773
Mortgage interest	2,157,567	40,913	* 2,198	13,314	* 2,951	22,450
Other interest paid on business indebtedness	3,645,251	90,175	* 4,011	29,069	14,258	42,836
Office expenses	9,002,536	39,910	5,781	5,431	3,412	25,287
Pension and profit-sharing plans	1,175,764	2,429	0	* 877	0	1,552
Rent paid on machinery and equipment	6,745,175	137,687	* 726	67,442	13,313	56,206
Rent paid on other business property	27,014,243	109,772	* 2,062	6,374	45,243	56,093
Repairs	12,279,551	459,445	6,605	167,703	96,441	188,696
Supplies	25,915,462	419,718	32,697	82,669	101,218	203,133
Salaries and wages	63,325,769	978,546	* 13,939	186,376	26,719	751,513
Taxes paid	13,995,692	219,686	5,636	46,788	42,520	124,742
Travel	9,954,779	114,579	11,307	14,462	30,855	57,955
Utilities	20,332,842	184,869	15,919	24,672	30,183	114,095
Other business deductions	76,289,232	2,169,926	113,972	572,470	586,163	897,321
Home office business deductions, total	7,868,828	43,719	* 563	5,224	13,070	24,862
Depreciation, Form 8829 [3]	849,161	6,254	* 23	682	* 2,186	3,364
Casualty loss, Form 8829 [3]	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	* 3,895	0	0	0	0	0
<b>Net income [1,2]</b>	<b>357,074,821</b>	<b>3,165,333</b>	<b>174,289</b>	<b>470,351</b>	<b>917,344</b>	<b>1,603,349</b>
<b>Returns with Schedule C-EZ:</b>						
Number of returns	4,728,729	53,622	* 7,332	7,087	7,324	31,879
Business receipts	38,789,784	405,584	* 73,906	74,700	53,290	203,688
Business deductions	4,264,511	46,183	* 9,178	* 13,245	4,952	18,808
Net income	34,525,273	359,402	* 64,729	61,455	48,338	184,880

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining	Total	Total	Construction of buildings
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>							
<b>Number of returns [1]</b>	<b>110,908</b>	<b>89,771</b>	<b>3,172</b>	<b>17,965</b>	<b>14,828</b>	<b>2,648,742</b>	<b>494,324</b>
<b>Business receipts, total [1,2]</b>	<b>14,092,831</b>	<b>10,064,375</b>	<b>978,238</b>	<b>3,050,218</b>	<b>789,278</b>	<b>188,517,429</b>	<b>49,286,419</b>
Income from sales and operations [1]	13,569,023	9,602,893	961,324	3,004,807	728,062	186,778,397	49,092,142
Other business income (loss) [1]	523,808	461,482	16,914	45,411	61,216	1,739,032	194,276
<b>Business deductions, total [1,2]</b>	<b>12,858,028</b>	<b>9,580,330</b>	<b>948,055</b>	<b>2,329,644</b>	<b>803,325</b>	<b>154,802,670</b>	<b>42,517,675</b>
Cost of sales and operations, total	3,739,814	2,333,239	468,295	938,280	283,921	76,068,078	26,307,038
Inventory, beginning of year	135,983	80,848	26,229	28,906	* 1,622	5,288,575	2,576,026
Cost of labor	475,526	247,314	51,715	176,498	* 122	13,352,383	4,274,363
Purchases	1,189,598	658,054	268,164	263,380	* 74,746	22,883,765	6,600,972
Materials and supplies	134,577	53,543	* 15,407	65,627	* 204	25,718,160	8,370,007
Other costs	1,978,002	1,391,335	138,486	448,181	* 210,615	13,748,140	6,999,142
Inventory, end of year	173,872	97,854	31,706	44,312	* 3,389	4,922,946	2,513,473
Advertising expenses	24,427	16,212	1,152	7,063	10,702	1,037,908	157,536
Car and truck expenses	310,034	128,609	8,073	173,352	65,907	14,206,379	2,714,818
Commissions	66,064	45,201	1,176	19,688	* 3,996	643,505	116,052
Contract labor	391,397	193,554	36,270	161,573	* 80,752	13,209,261	3,530,358
Depletion	840,133	808,889	25,257	5,987	* 2,838	9,728	* 222
Depreciation	1,091,896	855,804	56,280	179,812	119,605	4,933,504	836,621
Employee benefit programs	22,445	9,303	9,436	3,706	* 2,531	279,725	33,630
Insurance	132,352	68,914	16,597	46,841	10,781	3,488,231	662,799
Legal and professional services	132,882	92,273	11,879	28,730	15,040	917,528	226,917
Meals and entertainment deducted	54,589	31,193	179	23,217	7,474	643,804	137,297
Mortgage interest	28,611	22,923	* 2,429	3,259	2,257	346,303	138,339
Other interest paid on business indebtedness	129,840	97,082	7,896	24,862	9,049	693,319	186,712
Office expenses	35,080	23,072	1,645	10,363	2,957	987,395	195,333
Pension and profit-sharing plans	4,589	2,190	* 1,413	* 985	* 28	27,307	3,651
Rent paid on machinery and equipment	66,359	27,987	6,903	31,469	* 5,434	1,049,838	185,352
Rent paid on other business property	85,177	56,295	4,451	24,431	5,409	1,456,162	276,966
Repairs	202,873	105,458	40,378	57,036	8,484	1,815,329	245,953
Supplies	111,654	67,178	8,100	36,376	47,211	8,332,921	1,513,040
Salaries and wages	671,095	350,643	100,836	219,617	18,990	7,654,890	1,187,683
Taxes paid	338,015	283,245	17,994	36,775	10,297	1,926,654	394,062
Travel	80,074	55,241	3,567	21,266	4,343	822,440	141,525
Utilities	131,253	88,420	9,920	32,913	17,145	2,898,680	584,027
Other business expenses	4,144,375	3,804,764	107,814	231,797	56,062	10,167,633	2,476,182
Home office business deductions, total	18,926	9,211	* 113	9,602	* 11,966	905,534	209,967
Depreciation, Form 8829 [3]	3,451	2,132	* 35	* 1,284	* 680	104,463	28,959
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	* 318	0
<b>Net income less deficit [1,2]</b>	<b>1,246,455</b>	<b>495,489</b>	<b>30,230</b>	<b>720,735</b>	<b>31,791</b>	<b>33,804,626</b>	<b>6,791,087</b>
Net income [1,2]	2,988,758	2,089,231	76,714	822,813	115,573	38,177,430	7,837,122
Deficit [2]	1,742,304	1,593,741	46,484	102,079	83,782	4,372,804	1,046,034

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining	Total	Total	Construction of buildings
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<b>BUSINESSES WITH NET INCOME</b>							
<b>Number of returns [1]</b>	<b>74,419</b>	<b>59,585</b>	<b>1,577</b>	<b>13,257</b>	<b>9,505</b>	<b>2,195,548</b>	<b>410,670</b>
<b>Business receipts, total [1,2]</b>	<b>10,782,853</b>	<b>7,456,997</b>	<b>702,582</b>	<b>2,623,274</b>	<b>453,696</b>	<b>167,527,083</b>	<b>43,245,697</b>
Income from sales and operations [1]	10,387,314	7,115,344	686,017	2,585,952	445,293	165,958,067	43,091,961
Other business income	395,539	341,653	16,564	37,322	* 8,403	1,569,016	153,736
<b>Business deductions, total [1,2]</b>	<b>7,797,736</b>	<b>5,371,434</b>	<b>625,868</b>	<b>1,800,434</b>	<b>344,541</b>	<b>129,357,509</b>	<b>35,407,666</b>
Cost of sales and operations, total	2,624,925	1,530,551	325,191	769,183	* 75,146	64,315,656	22,083,146
Inventory, beginning of year	67,515	33,394	* 6,475	27,646	* 1,193	2,497,671	1,235,573
Cost of labor	423,386	222,485	* 47,092	153,809	* 122	11,814,303	3,869,076
Purchases	1,069,265	617,301	191,052	260,912	* 67,622	19,518,027	5,709,394
Materials and supplies	107,182	45,110	* 12,433	49,640	* 196	22,861,602	7,463,523
Other costs	1,045,959	650,462	75,104	320,393	* 7,208	10,140,821	5,036,592
Inventory, end of year	88,383	38,201	* 6,964	43,218	* 1,194	2,516,769	1,231,011
Advertising expenses	17,380	11,421	969	4,989	* 7,684	829,189	129,508
Car and truck expenses	234,763	82,752	4,293	147,718	51,693	11,873,910	2,248,527
Commissions	53,744	34,234	* 563	18,947	* 2,262	554,451	100,394
Contract labor	312,400	142,558	15,770	154,072	* 67,525	11,876,253	3,173,237
Depletion	581,449	554,026	22,496	4,927	* 2,835	3,504	* 23
Depreciation	601,244	431,320	30,760	139,164	15,499	3,906,450	693,685
Employee benefit programs	15,837	5,169	8,652	2,017	* 2,109	227,795	19,784
Insurance	91,280	46,331	9,325	35,624	5,946	2,893,228	569,018
Legal and professional services	75,768	48,926	8,441	18,401	4,292	663,889	168,204
Meals and entertainment deducted	48,372	27,395	104	20,873	4,807	537,574	123,156
Mortgage interest	21,737	18,690	* 429	* 2,618	* 1,373	196,568	63,669
Other interest paid on business indebtedness	52,003	30,073	3,893	18,038	* 1,553	484,638	132,518
Office expenses	23,862	15,587	1,195	7,080	1,068	745,286	139,386
Pension and profit-sharing plans	3,497	1,249	* 1,376	* 872	0	23,559	3,258
Rent paid on machinery and equipment	42,133	17,990	4,867	19,276	* 1,435	846,044	149,616
Rent paid on other business property	53,072	30,220	939	21,913	* 2,809	1,192,407	248,721
Repairs	148,641	74,685	30,617	43,338	* 3,199	1,398,479	189,454
Supplies	84,248	51,082	4,335	28,831	46,750	7,194,314	1,280,146
Salaries and wages	455,047	230,445	68,089	156,513	* 13,277	6,160,703	875,937
Taxes paid	218,220	179,579	9,325	29,316	3,483	1,577,690	307,747
Travel	51,926	34,497	561	16,867	* 594	679,379	123,260
Utilities	89,589	65,415	4,352	19,822	12,187	2,303,842	470,804
Other business deductions	1,878,572	1,697,719	69,229	111,624	16,278	7,798,147	1,880,417
Home office business deductions, total	13,954	6,090	* 96	7,768	* 591	795,210	178,456
Depreciation, Form 8829 [3]	1,061	553	* 35	* 473	* 225	79,231	17,719
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	0	0	0	0	0	* 318	0
<b>Net income [1,2]</b>	<b>2,988,758</b>	<b>2,089,231</b>	<b>76,714</b>	<b>822,813</b>	<b>115,573</b>	<b>38,177,430</b>	<b>7,837,122</b>
<b>Returns with Schedule C-EZ:</b>							
Number of returns	16,698	13,605	* 4	3,089	* 2,445	469,287	83,883
Business receipts	90,759	46,878	* 383	43,498	* 7,936	4,352,324	852,046
Business deductions	14,581	10,781	0	* 3,800	* 145	439,811	81,812
Net income	76,179	36,097	* 383	39,699	* 7,792	3,912,513	770,234

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Construction—continued		Manufacturing				
	Heavy and civil engineering construction	Specialty trade contractors	Total	Food manufacturing	Textile and textile product mills	Apparel	Leather and allied products
	(14)	(15)	(16)	(17)	(18)	(19)	(20)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>							
<b>Number of returns [1]</b>	<b>66,441</b>	<b>2,087,978</b>	<b>364,007</b>	<b>53,382</b>	<b>8,167</b>	<b>26,364</b>	<b>9,037</b>
<b>Business receipts, total [1,2]</b>	<b>8,094,440</b>	<b>131,136,570</b>	<b>27,493,193</b>	<b>3,970,679</b>	<b>651,497</b>	<b>1,481,320</b>	<b>74,294</b>
Income from sales and operations [1]	7,889,077	129,797,178	27,253,240	3,941,280	650,311	1,477,007	74,294
Other business income (loss) [1]	205,363	1,339,392	239,953	29,400	* 1,185	4,314	0
<b>Business deductions, total [1,2]</b>	<b>7,276,709</b>	<b>105,008,286</b>	<b>24,154,859</b>	<b>3,973,206</b>	<b>534,132</b>	<b>1,275,053</b>	<b>54,345</b>
Cost of sales and operations, total	4,328,373	45,432,667	12,597,794	1,964,111	151,694	623,015	* 13,635
Inventory, beginning of year	1,480,981	1,231,568	1,912,277	430,720	26,525	75,463	* 47,134
Cost of labor	679,956	8,398,064	1,187,316	65,994	* 13,244	* 68,708	* 3,951
Purchases	1,390,409	14,892,384	8,111,503	1,549,963	76,119	391,458	* 4,583
Materials and supplies	760,874	16,587,279	2,276,903	267,025	48,228	81,389	* 5,258
Other costs	1,286,244	5,462,754	1,273,850	203,202	10,921	87,559	* 282
Inventory, end of year	1,270,091	1,139,382	2,164,055	552,793	23,343	81,563	* 47,572
Advertising expenses	28,032	852,340	236,759	59,707	9,777	24,678	* 3,771
Car and truck expenses	337,999	11,153,562	1,048,181	235,431	27,343	42,280	* 3,437
Commissions	28,729	498,724	140,298	35,489	* 853	14,945	* 239
Contract labor	124,378	9,554,525	725,571	113,678	106,549	12,543	* 713
Depletion	* 184	9,322	1,804	0	0	0	0
Depreciation	374,549	3,722,334	1,047,932	188,575	23,176	48,781	* 1,561
Employee benefit programs	13,445	232,650	83,748	6,086	* 1,215	* 769	0
Insurance	137,554	2,687,878	306,606	44,012	6,058	11,182	* 551
Legal and professional services	61,273	629,337	219,835	55,488	5,855	13,549	* 683
Meals and entertainment deducted	40,816	465,691	76,954	4,980	2,242	13,899	* 33
Mortgage interest	32,258	175,706	73,648	20,089	* 2,425	* 4,129	* 106
Other interest paid on business indebtedness	67,071	439,535	157,487	27,788	4,146	3,190	* 160
Office expenses	31,723	760,339	177,203	33,613	3,583	11,833	* 100
Pension and profit-sharing plans	5,736	17,920	13,612	362	* 134	* 5	0
Rent paid on machinery and equipment	75,867	788,619	92,829	12,992	* 8,140	8,138	* 38
Rent paid on other business property	56,449	1,122,748	750,036	129,163	* 10,050	115,601	* 496
Repairs	152,907	1,416,469	367,495	56,298	6,145	9,043	* 857
Supplies	191,955	6,627,926	817,493	89,872	40,445	39,164	16,858
Salaries and wages	429,646	6,037,561	1,944,610	310,557	47,010	54,431	* 4,714
Taxes paid	121,448	1,411,144	400,320	63,515	12,710	15,465	* 180
Travel	66,388	614,527	216,184	30,151	1,934	28,373	* 239
Utilities	83,403	2,231,251	681,034	118,516	12,816	39,653	1,704
Other business expenses	462,518	7,228,933	1,729,160	337,186	38,746	126,983	4,271
Home office business deductions, total	20,019	675,548	221,783	23,842	* 11,087	* 13,404	0
Depreciation, Form 8829 [3]	2,442	73,062	31,966	4,787	* 2,475	* 2,139	0
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	0	* 318	* 3,394	* 39	0	0	0
<b>Net income less deficit [1,2]</b>	<b>821,725</b>	<b>26,191,814</b>	<b>3,382,663</b>	<b>5,123</b>	<b>117,401</b>	<b>206,478</b>	<b>19,948</b>
Net income [1,2]	1,343,428	28,996,880	4,680,885	398,462	148,650	310,888	* 29,456
Deficit [2]	521,703	2,805,066	1,298,222	393,339	31,249	104,410	9,507

Footnotes at end of table.



**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Construction—continued		Manufacturing				
	Heavy and civil engineering construction	Specialty trade contractors	Total	Food manufacturing	Textile and textile product mills	Apparel	Leather and allied products
	(14)	(15)	(16)	(17)	(18)	(19)	(20)
<b>BUSINESSES WITH NET INCOME</b>							
<b>Number of returns [1]</b>	<b>45,200</b>	<b>1,739,678</b>	<b>239,636</b>	<b>29,629</b>	<b>5,809</b>	<b>17,579</b>	<b>* 6,310</b>
<b>Business receipts, total [1,2]</b>	<b>5,927,689</b>	<b>118,353,696</b>	<b>23,316,714</b>	<b>3,054,314</b>	<b>583,712</b>	<b>1,329,268</b>	<b>* 45,449</b>
Income from sales and operations [1]	5,760,529	117,105,577	23,130,809	3,033,877	583,407	1,327,098	* 45,449
Other business income	167,161	1,248,119	185,905	20,437	* 305	* 2,170	0
<b>Business deductions, total [1,2]</b>	<b>4,587,282</b>	<b>89,362,561</b>	<b>18,639,873</b>	<b>2,655,853</b>	<b>435,098</b>	<b>1,018,380</b>	<b>* 15,994</b>
Cost of sales and operations, total	2,489,551	39,742,959	10,193,202	1,469,381	108,533	486,670	* 99
Inventory, beginning of year	402,653	859,446	1,212,834	190,486	* 14,673	* 41,676	* 208
Cost of labor	629,924	7,315,303	976,047	49,880	* 5,212	* 62,303	0
Purchases	881,432	12,927,201	6,564,640	1,238,144	* 69,302	281,607	* 99
Materials and supplies	579,227	14,818,852	1,741,479	112,148	* 29,646	* 67,278	0
Other costs	436,940	4,667,289	1,039,144	128,003	* 5,977	74,173	0
Inventory, end of year	440,625	845,132	1,340,941	249,281	* 16,277	* 40,365	* 208
Advertising expenses	19,290	680,391	166,715	28,191	9,126	19,417	* 99
Car and truck expenses	274,435	9,350,948	764,800	190,336	21,988	35,314	* 3,043
Commissions	9,398	444,659	109,425	26,437	* 54	* 13,108	0
Contract labor	89,165	8,613,851	640,777	104,661	* 106,203	* 11,868	0
Depletion	* 28	* 3,454	1,775	0	0	0	0
Depreciation	261,631	2,951,134	713,137	59,700	13,168	46,252	0
Employee benefit programs	11,742	196,269	64,249	2,804	* 79	* 337	0
Insurance	104,797	2,219,413	222,962	25,912	* 4,358	10,058	0
Legal and professional services	36,498	459,188	128,394	22,306	4,608	8,376	* 99
Meals and entertainment deducted	35,732	378,686	58,241	2,265	1,748	13,522	* 17
Mortgage interest	13,444	119,454	48,843	9,421	* 2,425	* 3,991	0
Other interest paid on business indebtedness	29,702	322,418	94,048	14,109	* 1,427	* 1,632	0
Office expenses	20,321	585,579	117,673	20,812	3,238	9,826	0
Pension and profit-sharing plans	4,188	16,113	13,404	* 311	* 131	* 5	0
Rent paid on machinery and equipment	56,514	639,913	58,442	2,910	* 6,795	* 2,897	0
Rent paid on other business property	39,342	904,344	610,362	100,268	* 8,009	109,137	0
Repairs	100,760	1,108,264	276,277	37,309	* 5,446	7,164	* 400
Supplies	159,331	5,754,837	568,189	43,544	39,087	36,577	* 11,153
Salaries and wages	334,994	4,949,771	1,473,089	172,196	* 36,586	* 44,141	0
Taxes paid	84,204	1,185,739	314,092	35,052	11,434	14,245	* 17
Travel	36,545	519,574	143,506	18,261	* 1,267	21,778	0
Utilities	64,288	1,768,751	473,702	60,781	9,811	33,520	* 705
Other business deductions	290,290	5,627,440	1,217,486	180,140	32,242	83,375	* 362
Home office business deductions, total	17,104	599,651	140,596	* 17,040	* 7,334	* 5,170	0
Depreciation, Form 8829 [3]	* 1,561	59,951	12,868	* 1,820	* 837	* 810	0
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	0	* 318	0	0	0	0	0
<b>Net income [1,2]</b>	<b>1,343,428</b>	<b>28,996,880</b>	<b>4,680,885</b>	<b>398,462</b>	<b>148,650</b>	<b>310,888</b>	<b>* 29,456</b>
<b>Returns with Schedule C-EZ:</b>							
Number of returns	6,807	378,596	57,517	11,270	* 299	* 1,160	* 2,317
Business receipts	59,363	3,440,915	392,535	114,221	* 320	* 14,006	* 13,996
Business deductions	4,963	353,036	54,191	18,768	* 317	* 34	* 75
Net income	54,400	3,087,879	338,344	95,453	* 3	* 13,972	* 13,921

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued						
	Wood products	Paper products	Printing and related support activities	Petroleum and coal products	Chemical manufacturing	Plastic and rubber products	Nonmetallic mineral products
	(21)	(22)	(23)	(24)	(25)	(26)	(27)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>							
<b>Number of returns [1]</b>	** 35,568	**	39,916	1,640	11,718	507	16,108
<b>Business receipts, total [1,2]</b>	** 2,733,216	**	3,015,328	69,709	732,064	473,190	581,214
Income from sales and operations [1]	** 2,710,425	**	2,979,108	69,290	727,812	473,006	556,017
Other business income (loss) [1]	** 22,791	**	36,220	* 419	4,251	* 184	25,197
<b>Business deductions, total [1,2]</b>	** 2,274,506	**	2,608,949	82,985	557,739	451,469	508,484
Cost of sales and operations, total	** 1,418,661	**	1,282,588	* 29,456	292,402	314,752	282,290
Inventory, beginning of year	** 145,406	**	104,058	* 2,970	30,947	* 10,268	83,545
Cost of labor	** 170,604	**	46,522	* 923	* 6,747	* 48,192	* 71,275
Purchases	** 937,176	**	743,422	* 7,416	159,541	* 92,499	166,713
Materials and supplies	** 256,736	**	367,006	* 17,633	* 40,305	* 164,244	33,370
Other costs	** 73,723	**	110,830	* 5,397	79,983	* 9,255	* 16,343
Inventory, end of year	** 164,986	**	89,252	* 4,883	25,121	* 9,706	88,957
Advertising expenses	** 6,597	**	40,491	* 242	4,351	* 2,428	2,976
Car and truck expenses	** 118,551	**	99,511	* 194	21,728	* 1,226	13,310
Commissions	** 1,520	**	6,931	* 648	* 7,493	* 5,878	* 6,299
Contract labor	** 12,234	**	55,150	* 57	* 6,771	* 1,079	* 1,008
Depletion	**	**	0	1,767	* 1	0	0
Depreciation	** 80,822	**	80,965	4,776	14,510	13,475	19,337
Employee benefit programs	** 3,068	**	4,987	* 444	4,294	* 2,074	* 4,020
Insurance	** 16,249	**	22,367	* 1,188	10,964	8,124	10,037
Legal and professional services	** 9,266	**	17,580	* 519	8,474	7,420	3,901
Meals and entertainment deducted	** 6,571	**	11,764	* 76	2,622	* 1,132	903
Mortgage interest	** 10,040	**	* 4,338	* 11	* 1,386	* 245	* 216
Other interest paid on business indebtedness	** 6,517	**	35,072	* 3,973	3,771	* 3,414	* 2,070
Office expenses	** 8,330	**	29,664	* 253	7,001	1,121	2,912
Pension and profit-sharing plans	** 1,562	**	* 315	* 274	* 730	* 1,224	0
Rent paid on machinery and equipment	** 2,931	**	18,563	0	565	* 4,371	* 912
Rent paid on other business property	** 42,877	**	81,451	* 1,687	10,763	* 2,734	22,522
Repairs	** 81,302	**	33,671	* 422	10,909	* 5,506	8,680
Supplies	** 51,712	**	136,551	* 35	18,979	* 451	4,504
Salaries and wages	** 140,363	**	198,554	* 14,014	40,438	* 39,536	37,892
Taxes paid	** 25,802	**	58,278	1,847	5,837	6,956	13,008
Travel	** 12,197	**	27,945	* 1,900	9,395	7,621	3,464
Utilities	** 47,777	**	94,890	* 615	23,338	13,468	13,648
Other business expenses	** 133,648	**	207,142	18,561	44,436	7,230	49,612
Home office business deductions, total	** 35,910	**	55,894	0	* 6,268	* 5	* 4,218
Depreciation, Form 8829 [3]	** 6,966	**	7,147	0	* 1,386	* 2	* 561
Casualty loss, Form 8829 [3]	**	**	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	**	**	0	0	* 3,355	0	0
<b>Net income less deficit [1,2]</b>	** 459,055	**	408,721	-12,676	185,099	21,798	73,772
Net income [1,2]	** 509,363	**	500,541	4,083	218,977	22,641	87,345
Deficit [2]	** 50,308	**	91,821	* 16,759	33,878	* 842	13,574

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued						
	Wood products	Paper products	Printing and related support activities	Petroleum and coal products	Chemical manufacturing	Plastic and rubber products	Nonmetallic mineral products
	(21)	(22)	(23)	(24)	(25)	(26)	(27)
<b>BUSINESSES WITH NET INCOME</b>							
<b>Number of returns [1]</b>	<b>** 22,351</b>	<b>**</b>	<b>26,523</b>	<b>1,546</b>	<b>7,549</b>	<b>465</b>	<b>11,092</b>
<b>Business receipts, total [1,2]</b>	<b>** 2,552,819</b>	<b>**</b>	<b>2,475,994</b>	<b>34,182</b>	<b>640,098</b>	<b>473,042</b>	<b>424,993</b>
Income from sales and operations [1]	** 2,530,069	**	2,463,018	33,788	638,063	472,858	406,974
Other business income	** 22,750	**	12,976	* 394	* 2,035	* 184	* 18,019
<b>Business deductions, total [1,2]</b>	<b>** 2,043,456</b>	<b>**</b>	<b>1,975,453</b>	<b>30,099</b>	<b>421,121</b>	<b>450,479</b>	<b>337,648</b>
Cost of sales and operations, total	** 1,315,283	**	1,004,989	* 5,527	234,624	314,752	202,499
Inventory, beginning of year	** 121,416	**	69,976	0	16,976	* 10,186	* 51,861
Cost of labor	** 168,521	**	* 31,758	0	* 4,775	* 48,192	* 52,029
Purchases	** 858,922	**	595,887	* 4,098	106,990	* 92,499	* 132,314
Materials and supplies	** 243,982	**	278,083	0	* 40,301	* 164,244	* 16,088
Other costs	** 70,582	**	94,738	* 1,429	78,613	* 9,255	* 8,554
Inventory, end of year	** 148,139	**	65,453	0	* 13,032	* 9,625	* 58,348
Advertising expenses	** 3,825	**	35,741	* 5	1,804	* 2,417	781
Car and truck expenses	** 90,731	**	70,428	* 63	13,699	* 1,210	* 10,401
Commissions	** 1,499	**	6,376	0	* 6,065	* 5,878	* 793
Contract labor	** 12,198	**	37,760	* 57	* 6,028	* 1,079	* 139
Depletion	**	**	0	1,767	* 1	0	0
Depreciation	** 68,688	**	53,722	* 2,329	12,551	12,740	* 6,998
Employee benefit programs	** 2,524	**	3,639	* 346	4,133	* 2,074	* 1,696
Insurance	** 14,322	**	17,521	* 65	9,374	* 8,124	* 7,183
Legal and professional services	** 6,897	**	11,825	* 372	6,086	* 7,395	* 3,047
Meals and entertainment deducted	** 6,175	**	8,068	* 23	1,912	* 1,115	* 568
Mortgage interest	** 7,970	**	* 3,355	* 11	* 1,386	* 245	* 161
Other interest paid on business indebtedness	** 5,426	**	19,301	0	1,677	* 3,328	* 943
Office expenses	** 6,841	**	9,969	* 45	6,766	* 1,121	* 1,441
Pension and profit-sharing plans	** 1,562	**	* 262	* 274	* 710	* 1,224	0
Rent paid on machinery and equipment	** 2,869	**	17,426	0	* 216	* 4,366	* 880
Rent paid on other business property	** 40,567	**	51,319	* 379	8,524	* 2,722	* 8,334
Repairs	** 72,637	**	25,383	* 403	9,964	* 5,506	6,494
Supplies	** 37,229	**	122,124	* 35	15,265	* 450	* 1,465
Salaries and wages	** 131,299	**	171,615	* 9,713	26,508	* 39,498	* 24,747
Taxes paid	** 22,850	**	48,765	1,560	4,528	* 6,947	10,273
Travel	** 10,934	**	19,174	* 1,008	3,471	* 7,617	* 1,190
Utilities	** 39,638	**	56,234	* 162	15,738	13,451	7,267
Other business deductions	** 117,821	**	140,736	5,929	26,683	7,216	37,426
Home office business deductions, total	** 23,670	**	35,434	0	* 3,097	* 5	* 2,175
Depreciation, Form 8829 [3]	** 4,141	**	* 3,085	0	* 168	* 2	* 184
Casualty loss, Form 8829 [3]	**	**	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	**	**	0	0	0	0	0
<b>Net income [1,2]</b>	<b>** 509,363</b>	<b>**</b>	<b>500,541</b>	<b>4,083</b>	<b>218,977</b>	<b>22,641</b>	<b>87,345</b>
<b>Returns with Schedule C-EZ:</b>							
Number of returns	** 2,318	**	* 3,634	* 1,019	* 1,229	* 8	* 5,349
Business receipts	** 11,932	**	* 26,876	* 104	* 8,152	* 2,183	* 27,721
Business deductions	** 492	**	* 8,837	* 28	* 318	0	* 3,456
Net income	** 11,440	**	* 18,039	* 76	* 7,834	* 2,183	* 24,264

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued							
	Primary metal industries	Fabricated metal products	Machinery	Computer and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Furniture and related products	Miscellaneous manufacturing
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>								
<b>Number of returns [1]</b>	<b>3,524</b>	<b>26,561</b>	<b>26,168</b>	<b>8,199</b>	<b>9,403</b>	<b>5,701</b>	<b>19,803</b>	<b>62,241</b>
<b>Business receipts, total [1,2]</b>	<b>551,153</b>	<b>3,660,350</b>	<b>2,050,228</b>	<b>391,714</b>	<b>643,117</b>	<b>684,027</b>	<b>1,527,349</b>	<b>4,202,744</b>
Income from sales and operations [1]	549,506	3,617,972	2,045,617	385,499	641,241	680,679	1,506,528	4,167,648
Other business income (loss) [1]	* 1,647	42,377	4,611	* 6,215	* 1,877	* 3,348	* 20,821	35,095
<b>Business deductions, total [1,2]</b>	<b>506,298</b>	<b>3,121,668</b>	<b>1,711,135</b>	<b>356,239</b>	<b>600,909</b>	<b>621,117</b>	<b>1,293,267</b>	<b>3,623,358</b>
Cost of sales and operations, total	248,174	1,797,450	859,462	173,928	246,662	320,072	645,440	1,934,001
Inventory, beginning of year	* 11,212	159,987	107,641	22,655	59,636	102,384	46,084	445,641
Cost of labor	* 5,527	281,524	136,621	* 17,721	* 24,920	* 47,042	15,074	162,725
Purchases	* 197,685	1,004,059	543,444	149,477	211,557	194,188	380,014	1,302,189
Materials and supplies	* 29,613	310,207	140,845	* 4,666	* 20,371	* 57,837	139,241	292,929
Other costs	* 8,130	225,473	79,586	* 13,672	* 14,045	23,909	* 121,776	189,763
Inventory, end of year	* 3,993	183,800	148,676	34,262	83,866	105,288	56,749	459,246
Advertising expenses	* 856	15,569	9,305	4,924	8,652	872	4,059	37,501
Car and truck expenses	27,121	87,349	89,061	6,519	39,589	25,273	51,049	159,211
Commissions	* 195	6,982	28,417	* 4,517	* 4,196	* 1	* 493	15,203
Contract labor	* 1,262	94,964	47,632	* 8,791	* 107,713	* 8,546	87,811	59,071
Depletion	0	* 8	* [4]	0	0	0	0	* 29
Depreciation	5,960	177,358	125,859	43,765	12,684	19,133	69,052	118,144
Employee benefit programs	* 1,078	14,596	10,287	* 1,802	* 1,338	* 977	* 9,805	16,909
Insurance	* 8,413	52,843	25,712	* 2,877	4,331	12,717	28,484	40,496
Legal and professional services	1,787	22,854	15,666	5,770	8,908	2,239	4,369	35,507
Meals and entertainment deducted	* 1,374	5,956	3,439	2,322	2,245	* 1,352	2,210	13,835
Mortgage interest	* 45	10,202	* 82	0	* 1,449	* 3,320	* 11,874	3,692
Other interest paid on business indebtedness	* 750	21,844	10,049	* 895	* 6,789	* 677	8,845	17,537
Office expenses	* 2,839	21,652	15,015	2,488	3,536	1,241	10,730	21,289
Pension and profit-sharing plans	* 121	* 3,136	* 1,604	* 532	* 1,682	* 98	0	1,835
Rent paid on machinery and equipment	* 1,852	5,504	3,347	* 1,821	* 734	* 6,362	* 252	16,306
Rent paid on other business property	* 31,612	62,184	46,013	* 7,197	21,735	18,774	58,258	86,918
Repairs	3,675	72,375	26,088	* 5,352	8,174	5,967	14,139	18,890
Supplies	* 16,655	57,275	68,157	3,774	14,971	50,932	54,221	152,938
Salaries and wages	* 91,934	324,604	107,425	* 23,167	36,701	62,067	103,624	307,578
Taxes paid	4,571	58,718	35,837	3,960	5,517	6,178	14,262	67,679
Travel	13,512	11,692	10,930	7,934	5,463	4,420	6,824	32,190
Utilities	28,534	60,102	61,065	8,209	15,537	10,105	49,700	81,359
Other business expenses	13,957	129,671	98,025	32,519	41,988	59,795	51,183	334,207
Home office business deductions, total	* 21	* 6,782	9,946	* 3,174	* 10	0	* 5,915	45,308
Depreciation, Form 8829 [3]	0	* 1,046	* 1,301	* 1,048	* 2	0	* 572	* 2,536
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	0	0	0
<b>Net income less deficit [1,2]</b>	<b>48,575</b>	<b>542,180</b>	<b>341,820</b>	<b>35,479</b>	<b>42,208</b>	<b>63,196</b>	<b>234,217</b>	<b>590,271</b>
Net income [1,2]	75,029	600,323	417,531	70,371	98,146	67,822	262,349	858,907
Deficit [2]	* 26,454	58,143	75,712	* 34,892	* 55,938	* 4,626	28,132	268,636

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued							
	Primary metal industries	Fabricated metal products	Machinery	Computer and electronic products	Electrical equipment, appliances, and components	Transportation equipment	Furniture and related products	Miscellaneous manufacturing
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
<b>BUSINESSES WITH NET INCOME</b>								
<b>Number of returns [1]</b>	<b>2,364</b>	<b>17,898</b>	<b>20,298</b>	<b>4,525</b>	<b>7,630</b>	<b>5,540</b>	<b>14,264</b>	<b>38,265</b>
<b>Business receipts, total [1,2]</b>	<b>496,001</b>	<b>3,156,584</b>	<b>1,705,505</b>	<b>336,536</b>	<b>597,040</b>	<b>476,120</b>	<b>1,305,851</b>	<b>3,629,205</b>
Income from sales and operations [1]	495,055	3,115,755	1,698,771	331,480	595,492	475,269	1,285,810	3,598,574
Other business income	* 946	40,829	6,734	* 5,056	* 1,548	* 850	* 20,041	30,631
<b>Business deductions, total [1,2]</b>	<b>420,973</b>	<b>2,559,713</b>	<b>1,288,606</b>	<b>266,165</b>	<b>498,894</b>	<b>408,298</b>	<b>1,043,502</b>	<b>2,770,143</b>
Cost of sales and operations, total	* 204,828	1,474,354	661,056	154,648	217,460	203,386	549,108	1,586,004
Inventory, beginning of year	* 884	135,047	59,538	* 16,216	52,730	* 102,047	* 31,468	297,447
Cost of labor	* 244	219,569	108,380	* 16,648	* 17,077	* 35,752	* 6,899	148,808
Purchases	* 179,912	767,008	404,803	124,679	193,120	151,552	* 331,645	1,032,059
Materials and supplies	* 22,606	289,195	103,769	* 2,191	* 14,484	* 1,706	* 92,587	263,171
Other costs	* 4,553	207,751	51,447	* 13,672	* 6,443	* 15,514	* 119,843	148,597
Inventory, end of year	* 3,370	144,216	66,880	* 18,758	66,395	* 103,184	* 33,333	304,077
Advertising expenses	* 701	12,760	6,368	* 3,313	6,923	724	3,126	31,393
Car and truck expenses	* 18,160	56,478	71,001	* 2,604	28,465	23,723	39,866	87,290
Commissions	* 195	6,378	* 26,757	* 4,256	* 4,196	* [4]	* 28	7,404
Contract labor	* 1,261	88,935	43,829	* 6,294	* 107,713	* 459	* 87,012	25,280
Depletion	0	* 4	* [4]	0	0	0	0	* 4
Depreciation	* 4,403	135,532	108,321	* 31,459	8,668	17,010	59,262	72,334
Employee benefit programs	* 892	10,919	6,996	* 1,100	* 1,309	* 660	* 9,804	14,936
Insurance	* 7,651	45,215	14,817	* 2,308	2,001	5,786	16,933	31,333
Legal and professional services	* 1,503	17,827	7,845	* 1,554	2,075	* 1,129	3,549	21,901
Meals and entertainment deducted	* 1,371	5,385	2,431	* 862	598	* 1,330	1,462	9,386
Mortgage interest	0	7,961	* 22	0	* 997	* 3,316	* 4,649	* 2,934
Other interest paid on business indebtedness	* 618	15,006	8,107	* 794	* 6,765	* 152	* 1,932	12,830
Office expenses	* 2,781	17,496	10,991	1,295	2,933	1,151	6,060	14,907
Pension and profit-sharing plans	* 121	* 3,135	* 1,572	* 532	* 1,682	* 50	0	1,834
Rent paid on machinery and equipment	* 1,821	2,918	1,325	* 1,439	* 494	* 6,264	* 222	5,600
Rent paid on other business property	* 28,492	50,938	37,216	* 7,197	* 18,730	* 10,518	48,203	79,809
Repairs	* 1,541	43,419	23,229	* 944	* 4,820	5,578	11,925	14,118
Supplies	* 13,225	41,667	17,350	* 616	7,196	47,372	29,722	104,113
Salaries and wages	* 87,589	292,987	72,558	* 14,827	* 23,326	* 8,702	* 68,346	248,452
Taxes paid	* 3,603	48,802	27,131	* 2,118	4,039	5,493	9,137	58,100
Travel	* 11,968	7,569	6,506	* 3,011	1,598	* 4,331	5,761	18,062
Utilities	* 22,640	51,326	38,395	3,823	12,984	7,423	36,467	63,338
Other business deductions	5,588	118,380	86,712	19,944	33,604	53,739	44,968	222,622
Home office business deductions, total	* 21	* 4,322	* 5,360	* 1,228	* 10	0	* 5,295	30,437
Depreciation, Form 8829 [3]	0	* 1,046	* 129	0	* 2	0	* 118	* 526
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0	0
<b>Net income [1,2]</b>	<b>75,029</b>	<b>600,323</b>	<b>417,531</b>	<b>70,371</b>	<b>98,146</b>	<b>67,822</b>	<b>262,349</b>	<b>858,907</b>
<b>Returns with Schedule C-EZ:</b>								
Number of returns	* 137	* 5,057	* 4,440	* 204	* 3,168	* 8	* 4,156	11,744
Business receipts	* 18,535	* 46,875	* 13,512	* 10	* 29,755	* 57	* 30,950	33,332
Business deductions	* 288	* 2,191	* 3,380	0	* 390	0	* 4,069	11,548
Net income	* 18,247	* 44,683	* 10,132	* 10	* 29,365	* 57	* 26,881	21,784

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Wholesale trade (merchant wholesalers)				Retail trade		
	Total	Durable goods, including machinery, wood, metals, etc.	Nondurable goods, including food, fiber, chemicals, etc.	Wholesale electronic markets and agents and brokers	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>							
<b>Number of returns [1]</b>	<b>360,899</b>	<b>161,748</b>	<b>127,369</b>	<b>71,782</b>	<b>2,298,671</b>	<b>128,178</b>	<b>33,547</b>
<b>Business receipts, total [1,2]</b>	<b>53,697,563</b>	<b>23,406,559</b>	<b>23,266,890</b>	<b>7,024,114</b>	<b>190,889,571</b>	<b>37,661,824</b>	<b>3,439,546</b>
Income from sales and operations [1]	53,192,397	23,255,012	22,942,196	6,995,189	188,714,324	37,251,987	3,414,537
Other business income (loss) [1]	505,166	151,547	324,694	28,925	2,175,246	409,837	25,010
<b>Business deductions, total [1,2]</b>	<b>48,397,521</b>	<b>21,601,745</b>	<b>21,082,061</b>	<b>5,713,715</b>	<b>179,707,670</b>	<b>36,254,885</b>	<b>3,077,117</b>
Cost of sales and operations, total	34,935,803	15,371,666	15,575,398	3,988,738	126,434,323	29,609,239	1,645,876
Inventory, beginning of year	3,251,180	2,059,878	1,074,714	116,589	20,126,719	5,107,141	672,784
Cost of labor	581,441	295,095	245,849	* 40,497	1,536,349	411,544	73,472
Purchases	29,777,565	13,567,617	13,310,915	2,899,033	115,417,852	27,339,842	1,364,794
Materials and supplies	1,984,341	844,652	645,984	493,704	5,788,138	1,169,803	121,788
Other costs	2,770,375	779,213	1,425,786	565,375	4,600,300	866,689	78,769
Inventory, end of year	3,429,100	2,174,790	1,127,850	126,460	21,035,033	5,285,780	665,730
Advertising expenses	443,687	188,372	180,498	74,818	2,046,822	293,613	88,920
Car and truck expenses	1,555,189	621,138	618,399	315,652	5,558,797	470,996	140,775
Commissions	568,413	276,950	125,956	165,507	1,459,946	267,712	81,955
Contract labor	545,574	177,471	244,575	123,528	1,432,044	332,658	46,038
Depletion	12,427	* 106	11,333	* 988	2,750	* 1,019	0
Depreciation	558,961	308,967	201,463	48,531	2,144,113	253,866	42,740
Employee benefit programs	62,940	28,501	27,334	7,105	258,097	51,164	7,102
Insurance	296,575	154,024	125,131	17,420	1,271,213	245,607	34,111
Legal and professional services	274,204	96,491	119,499	58,214	874,164	82,905	19,815
Meals and entertainment deducted	167,429	65,636	68,294	33,499	472,128	33,025	10,463
Mortgage interest	49,864	26,599	19,677	3,587	462,663	57,666	22,927
Other interest paid on business indebtedness	174,661	94,138	74,396	6,127	735,692	186,667	12,368
Office expenses	283,165	129,243	102,038	51,885	1,093,942	90,099	23,884
Pension and profit-sharing plans	23,919	7,936	9,756	6,228	44,405	2,515	* 471
Rent paid on machinery and equipment	191,617	133,350	51,494	6,774	644,199	70,210	26,357
Rent paid on other business property	835,272	457,717	331,980	45,575	5,464,266	578,767	198,262
Repairs	325,922	187,211	127,429	11,281	1,211,827	205,636	34,137
Supplies	649,210	349,580	239,571	60,059	2,604,002	244,288	60,849
Salaries and wages	1,756,691	936,395	707,948	112,347	7,887,959	1,204,143	211,847
Taxes paid	345,044	174,749	149,065	21,230	2,591,937	390,263	73,600
Travel	568,025	210,426	261,481	96,118	1,029,902	90,860	21,847
Utilities	581,062	296,596	214,269	70,197	3,518,117	357,149	84,042
Other business expenses	3,012,539	1,234,954	1,427,521	350,064	9,620,358	1,112,678	184,998
Home office business deductions, total	153,272	60,518	54,682	38,072	744,671	21,756	3,281
Depreciation, Form 8829 [3]	22,212	8,377	7,989	5,847	122,184	2,123	* 561
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	* 202	* 202	0	0	* 99	0	0
<b>Net income less deficit [1,2]</b>	<b>5,318,822</b>	<b>1,815,520</b>	<b>2,190,729</b>	<b>1,312,573</b>	<b>11,289,960</b>	<b>1,411,377</b>	<b>362,430</b>
Net income [1,2]	6,556,068	2,451,754	2,646,257	1,458,056	18,655,497	1,976,609	512,230
Deficit [2]	1,237,245	636,234	455,528	145,483	7,365,537	565,233	149,800

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Wholesale trade (merchant wholesalers)				Retail trade		
	Total	Durable goods, including machinery, wood, metals, etc.	Nondurable goods, including food, fiber, chemicals, etc.	Wholesale electronic markets and agents and brokers	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>BUSINESSES WITH NET INCOME</b>							
<b>Number of returns [1]</b>	<b>242,226</b>	<b>107,141</b>	<b>89,020</b>	<b>46,065</b>	<b>1,263,326</b>	<b>82,821</b>	<b>23,795</b>
<b>Business receipts, total [1,2]</b>	<b>45,893,021</b>	<b>19,975,542</b>	<b>19,319,176</b>	<b>6,598,303</b>	<b>151,321,259</b>	<b>29,188,071</b>	<b>2,711,860</b>
Income from sales and operations [1]	45,537,760	19,885,472	19,080,323	6,571,965	149,635,711	28,922,434	2,694,462
Other business income	355,261	90,070	238,853	26,338	1,685,548	265,637	17,398
<b>Business deductions, total [1,2]</b>	<b>39,335,713</b>	<b>17,521,720</b>	<b>16,673,356</b>	<b>5,140,637</b>	<b>132,704,757</b>	<b>27,211,003</b>	<b>2,199,630</b>
Cost of sales and operations, total	29,690,442	12,909,509	12,990,044	3,790,889	97,562,514	22,639,348	1,259,029
Inventory, beginning of year	2,312,476	1,571,899	651,802	88,775	13,137,277	3,360,904	372,657
Cost of labor	437,146	186,043	212,589	* 38,515	1,096,508	313,754	* 70,108
Purchases	25,974,163	11,792,001	11,456,582	2,725,580	89,331,068	21,069,887	1,057,498
Materials and supplies	1,490,484	467,727	530,311	492,445	4,666,624	772,813	116,282
Other costs	1,995,781	568,060	885,613	542,108	3,432,094	642,946	39,154
Inventory, end of year	2,519,608	1,676,221	746,852	96,534	14,101,057	3,520,957	396,670
Advertising expenses	254,096	133,584	89,516	30,995	1,335,694	189,188	55,106
Car and truck expenses	1,168,231	459,409	485,714	223,108	3,384,529	335,167	86,647
Commissions	522,596	251,537	107,123	163,935	1,146,841	235,380	11,265
Contract labor	451,045	135,684	197,195	118,166	902,781	172,161	24,824
Depletion	* 11,045	* 97	* 10,948	0	1,621	* 1,006	0
Depreciation	368,173	203,810	126,542	37,820	1,245,819	165,664	25,236
Employee benefit programs	51,224	22,878	21,613	6,732	193,763	39,189	6,531
Insurance	219,881	115,835	91,753	12,293	847,812	169,744	21,029
Legal and professional services	183,469	65,118	69,941	48,409	538,879	56,264	13,950
Meals and entertainment deducted	130,741	41,317	59,460	29,964	308,503	22,883	5,412
Mortgage interest	43,426	24,355	15,483	3,587	260,237	33,267	16,376
Other interest paid on business indebtedness	102,299	50,009	48,426	3,863	450,129	107,326	8,453
Office expenses	194,803	85,572	73,907	35,324	700,416	61,731	12,627
Pension and profit-sharing plans	21,100	7,248	7,655	* 6,196	35,110	1,944	* 471
Rent paid on machinery and equipment	127,809	78,695	44,221	4,893	416,390	59,742	13,201
Rent paid on other business property	684,554	360,732	282,901	40,920	3,724,556	388,977	149,084
Repairs	223,581	117,357	96,372	9,853	773,748	140,885	14,184
Supplies	526,879	295,115	178,303	53,461	1,592,030	172,770	46,212
Salaries and wages	1,311,310	727,544	484,288	99,479	5,661,556	849,878	167,875
Taxes paid	246,311	124,047	103,630	18,634	1,795,409	282,949	55,949
Travel	451,271	159,391	211,335	80,545	632,183	60,100	18,200
Utilities	400,103	203,016	144,271	52,815	2,158,237	242,127	60,421
Other business deductions	1,800,878	885,484	681,369	234,025	6,475,743	763,426	124,504
Home office business deductions, total	124,393	51,366	38,469	34,558	464,631	19,503	2,593
Depreciation, Form 8829 [3]	13,237	3,924	3,738	5,574	52,456	1,951	* 463
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
<b>Net income [1,2]</b>	<b>6,556,068</b>	<b>2,451,754</b>	<b>2,646,257</b>	<b>1,458,056</b>	<b>18,655,497</b>	<b>1,976,609</b>	<b>512,230</b>
<b>Returns with Schedule C-EZ:</b>							
Number of returns	39,266	20,215	12,557	6,494	254,429	14,276	* 4,354
Business receipts	384,201	240,958	63,164	80,080	1,437,247	131,809	* 28,942
Business deductions	47,894	21,503	23,105	* 3,287	219,060	* 6,324	* 5,005
Net income	336,307	219,454	40,059	76,793	1,218,187	125,485	* 23,937

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued						
	Electronic stores and household appliance stores	Building material and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores	Gasoline stations	Clothing and accessories stores	Sporting goods, hobby, book, and music stores
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>							
<b>Number of returns [1]</b>	<b>25,039</b>	<b>35,444</b>	<b>107,234</b>	<b>131,478</b>	<b>15,542</b>	<b>145,897</b>	<b>89,883</b>
<b>Business receipts, total [1,2]</b>	<b>3,422,732</b>	<b>6,591,738</b>	<b>27,658,417</b>	<b>8,498,982</b>	<b>24,133,643</b>	<b>10,115,969</b>	<b>6,860,075</b>
Income from sales and operations [1]	3,356,312	6,555,483	27,287,092	8,387,485	23,723,615	10,079,090	6,835,356
Other business income (loss) [1]	66,420	36,255	371,326	111,498	410,028	36,879	24,720
<b>Business deductions, total [1,2]</b>	<b>3,214,675</b>	<b>5,995,199</b>	<b>26,722,904</b>	<b>7,704,736</b>	<b>23,959,258</b>	<b>9,521,075</b>	<b>6,576,196</b>
Cost of sales and operations, total	2,044,345	3,958,420	20,180,366	5,253,581	21,059,857	5,536,479	4,216,156
Inventory, beginning of year	363,552	870,477	1,870,089	637,117	465,639	1,870,948	1,783,266
Cost of labor	* 37,550	170,163	142,112	84,067	18,883	151,995	45,328
Purchases	1,801,262	3,512,123	18,981,513	4,592,106	20,190,796	5,029,107	3,916,590
Materials and supplies	22,497	220,388	679,740	365,790	377,781	316,165	284,991
Other costs	34,191	137,728	376,470	231,120	441,088	210,157	101,750
Inventory, end of year	214,708	952,459	1,869,559	656,620	434,331	2,041,893	1,915,769
Advertising expenses	49,282	78,844	121,098	95,012	23,856	221,958	92,245
Car and truck expenses	110,480	156,454	203,325	204,719	71,393	221,842	146,188
Commissions	* 2,610	30,662	76,667	51,778	57,369	61,766	26,183
Contract labor	55,343	51,973	44,871	54,365	43,750	62,833	94,993
Depletion	0	* 60	* 45	* 3	* 124	* 1	* 67
Depreciation	42,944	171,504	271,642	67,708	165,327	107,803	117,243
Employee benefit programs	21,732	13,678	20,576	30,039	8,329	17,007	9,653
Insurance	33,793	81,472	180,013	52,106	79,702	82,692	56,450
Legal and professional services	25,633	19,290	84,670	43,076	63,234	87,616	48,508
Meals and entertainment deducted	10,334	16,358	8,341	16,734	4,966	22,431	14,945
Mortgage interest	* 9,531	30,667	69,250	* 2,633	73,035	12,926	39,985
Other interest paid on business indebtedness	17,926	24,546	74,466	30,154	44,007	48,453	41,808
Office expenses	18,516	53,293	55,630	75,009	24,158	110,089	45,303
Pension and profit-sharing plans	* 645	* 3,107	1,683	5,497	641	1,102	* 1,543
Rent paid on machinery and equipment	22,634	7,231	115,379	52,123	26,505	31,781	18,013
Rent paid on other business property	90,293	129,845	879,711	251,728	253,393	806,544	287,287
Repairs	26,270	54,195	208,395	40,240	114,448	84,606	49,247
Supplies	57,943	54,495	303,150	126,936	45,634	195,316	123,006
Salaries and wages	211,408	417,308	1,616,359	565,584	705,599	552,611	322,105
Taxes paid	55,009	129,610	444,819	105,214	257,435	192,030	124,490
Travel	25,482	24,416	28,933	42,355	6,220	98,610	40,279
Utilities	72,317	137,782	652,817	142,095	227,066	242,719	151,288
Other business expenses	171,847	343,511	1,064,320	349,364	603,134	662,637	479,910
Home office business deductions, total	35,360	6,477	9,442	32,017	* 77	55,126	23,196
Depreciation, Form 8829 [3]	* 7,154	* 560	1,229	6,394	* 24	14,260	7,444
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	0	0
<b>Net income less deficit [1,2]</b>	<b>208,056</b>	<b>596,537</b>	<b>936,796</b>	<b>795,014</b>	<b>180,463</b>	<b>609,514</b>	<b>322,317</b>
Net income [1,2]	337,644	710,535	1,437,875	1,144,100	420,269	1,216,257	662,784
Deficit [2]	129,588	113,998	501,079	349,086	239,806	606,743	340,467

Footnotes at end of table.



**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued						
	Electronic stores and household appliance stores	Building material and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores	Gasoline stations	Clothing and accessories stores	Sporting goods, hobby, book, and music stores
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
<b>BUSINESSES WITH NET INCOME</b>							
<b>Number of returns [1]</b>	<b>14,367</b>	<b>25,094</b>	<b>67,649</b>	<b>61,907</b>	<b>9,931</b>	<b>83,433</b>	<b>46,183</b>
<b>Business receipts, total [1,2]</b>	<b>2,526,901</b>	<b>5,558,278</b>	<b>22,835,030</b>	<b>7,341,224</b>	<b>17,443,726</b>	<b>8,258,685</b>	<b>5,488,554</b>
Income from sales and operations [1]	2,511,472	5,544,539	22,541,962	7,242,840	17,072,652	8,235,331	5,469,393
Other business income	15,429	13,740	293,068	98,384	371,075	23,353	19,161
<b>Business deductions, total [1,2]</b>	<b>2,189,256</b>	<b>4,847,738</b>	<b>21,397,165</b>	<b>6,197,200</b>	<b>17,024,891</b>	<b>7,042,424</b>	<b>4,864,158</b>
Cost of sales and operations, total	1,484,648	3,382,446	16,536,138	4,476,676	15,008,601	4,288,512	3,314,127
Inventory, beginning of year	234,100	592,274	1,572,592	473,685	314,806	1,367,724	1,086,718
Cost of labor	* 35,372	160,511	73,561	* 82,844	* 9,987	119,163	* 15,532
Purchases	1,330,615	2,985,203	15,541,918	3,847,851	14,299,035	3,915,478	3,110,959
Materials and supplies	* 12,941	179,084	629,579	347,278	337,980	230,226	247,806
Other costs	24,524	122,253	339,408	220,830	356,717	140,527	86,126
Inventory, end of year	152,905	656,880	1,620,920	495,812	309,923	1,484,606	1,233,014
Advertising expenses	29,075	64,853	83,036	68,176	18,051	171,172	53,708
Car and truck expenses	66,993	125,654	124,923	80,735	47,858	106,668	69,612
Commissions	* 2,505	30,391	70,629	50,356	48,228	31,159	23,091
Contract labor	26,398	14,275	33,964	45,274	22,871	38,784	71,670
Depletion	0	* 60	* 1	0	* 43	* 1	0
Depreciation	32,084	121,657	156,265	43,758	97,864	78,835	65,069
Employee benefit programs	14,730	10,131	17,212	25,312	5,761	13,568	5,507
Insurance	21,599	49,888	136,048	34,085	58,235	68,282	40,298
Legal and professional services	19,578	13,093	66,783	31,237	26,395	43,840	26,129
Meals and entertainment deducted	7,315	14,528	4,674	13,267	4,684	15,648	9,203
Mortgage interest	* 2,450	14,530	47,121	* 2,076	44,332	9,576	35,402
Other interest paid on business indebtedness	9,251	16,681	49,352	26,525	28,439	29,265	22,137
Office expenses	13,377	45,693	35,753	53,048	20,823	64,910	32,533
Pension and profit-sharing plans	* 410	* 3,100	1,443	5,060	583	* 965	* 1,542
Rent paid on machinery and equipment	18,751	4,209	77,748	36,851	11,786	17,763	8,382
Rent paid on other business property	34,003	111,742	654,841	210,200	182,793	614,745	172,806
Repairs	14,291	31,510	152,777	35,024	74,741	55,514	33,596
Supplies	48,356	41,124	225,964	83,237	36,093	98,790	74,210
Salaries and wages	90,289	279,796	1,233,072	425,751	505,273	420,039	231,625
Taxes paid	31,037	94,293	347,639	76,977	179,186	140,650	85,488
Travel	16,544	22,582	19,164	30,457	4,162	47,890	21,466
Utilities	46,212	92,637	466,494	83,992	166,575	160,708	102,852
Other business deductions	122,864	257,446	845,522	227,103	431,501	474,494	349,245
Home office business deductions, total	33,497	* 5,418	* 3,667	17,358	* 14	46,549	8,351
Depreciation, Form 8829 [3]	* 7,105	* 306	* 48	2,689	* 4	7,153	* 924
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
<b>Net income [1,2]</b>	<b>337,644</b>	<b>710,535</b>	<b>1,437,875</b>	<b>1,144,100</b>	<b>420,269</b>	<b>1,216,257</b>	<b>662,784</b>
<b>Returns with Schedule C-EZ:</b>							
Number of returns	* 2,041	* 2,307	15,156	16,374	0	6,520	5,859
Business receipts	* 21,241	* 26,617	135,598	126,686	0	52,811	29,852
Business deductions	* 3,000	* 1,327	* 11,376	17,081	0	* 7,230	* 7,060
Net income	* 18,241	* 25,290	124,222	109,605	0	45,581	22,792

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued			Transportation and warehousing			
	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air and rail transportation	Water transportation	Truck transportation
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>							
<b>Number of returns [1]</b>	<b>26,062</b>	<b>602,981</b>	<b>957,387</b>	<b>1,133,138</b>	<b>18,674</b>	<b>2,892</b>	<b>576,787</b>
<b>Business receipts, total [1,2]</b>	<b>2,640,965</b>	<b>31,449,075</b>	<b>28,416,605</b>	<b>92,990,956</b>	<b>1,692,719</b>	<b>1,471,033</b>	<b>69,647,540</b>
Income from sales and operations [1]	2,631,627	31,182,727	28,009,015	92,117,519	1,627,415	1,453,969	69,179,552
Other business income (loss) [1]	9,337	266,348	407,590	873,438	65,305	17,064	467,988
<b>Business deductions, total [1,2]</b>	<b>2,587,665</b>	<b>28,512,735</b>	<b>25,581,225</b>	<b>79,900,213</b>	<b>1,924,359</b>	<b>1,410,428</b>	<b>60,612,372</b>
Cost of sales and operations, total	1,891,562	16,968,494	14,069,948	10,084,712	536,040	726,572	6,372,483
Inventory, beginning of year	374,931	4,148,206	1,962,568	244,216	49,957	* 16,401	67,555
Cost of labor	* 3,007	210,104	188,123	1,358,772	10,656	* 94,371	924,973
Purchases	1,695,165	15,085,390	11,909,164	3,060,525	63,104	* 10,543	1,863,453
Materials and supplies	80,284	1,135,533	1,013,378	833,578	38,857	* 17,701	589,917
Other costs	128,064	807,265	1,187,007	4,803,319	420,460	604,361	2,976,326
Inventory, end of year	389,890	4,418,004	2,190,291	215,698	46,995	* 16,807	49,741
Advertising expenses	14,150	433,724	534,119	262,981	3,991	673	127,683
Car and truck expenses	93,774	1,424,618	2,314,234	26,003,568	15,777	42,653	21,362,336
Commissions	* 1,936	214,256	587,051	1,103,179	7,126	1,246	838,597
Contract labor	13,454	288,955	342,813	5,743,042	14,297	6,719	4,577,946
Depletion	* 401	* 924	* 106	1,577	231	* 10	* 556
Depreciation	32,571	518,860	351,905	4,781,093	317,533	231,736	3,619,533
Employee benefit programs	* 2,099	53,373	23,345	76,401	4,975	1,031	50,537
Insurance	15,484	270,712	139,070	2,752,974	28,895	18,452	2,141,394
Legal and professional services	5,983	197,248	196,184	325,161	28,040	10,818	197,488
Meals and entertainment deducted	10,638	139,815	184,078	2,149,791	89,942	3,614	1,906,206
Mortgage interest	6,005	104,753	33,283	237,854	23,068	3,120	135,750
Other interest paid on business indebtedness	5,519	161,095	88,683	457,079	29,321	29,806	338,280
Office expenses	9,108	280,069	308,783	366,991	7,297	1,091	256,820
Pension and profit-sharing plans	* 1,307	14,366	11,529	9,093	* 95	* 3,897	4,297
Rent paid on machinery and equipment	5,861	178,186	89,921	2,598,924	24,808	10,385	1,377,225
Rent paid on other business property	89,891	1,323,779	574,766	632,823	22,136	7,534	325,113
Repairs	13,541	225,874	155,239	5,395,653	133,541	53,996	4,731,664
Supplies	14,086	666,802	711,499	1,144,411	6,357	10,329	896,493
Salaries and wages	90,373	1,436,473	554,150	2,981,619	86,404	127,027	2,095,368
Taxes paid	45,749	527,016	246,704	1,288,253	18,120	13,583	1,055,951
Travel	9,624	247,463	393,814	996,811	192,176	1,979	617,521
Utilities	76,182	788,770	585,890	1,236,056	11,883	5,791	845,343
Other business expenses	138,309	1,816,240	2,693,409	8,971,897	317,592	98,258	6,548,177
Home office business deductions, total	* 59	194,951	362,930	211,097	* 2,346	* 102	162,929
Depreciation, Form 8829 [3]	* 12	21,126	61,295	23,617	* 20	* 41	19,793
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	0	0	* 99	* 9	* 9	0	0
<b>Net income less deficit [1,2]</b>	<b>52,465</b>	<b>2,968,062</b>	<b>2,846,929</b>	<b>13,105,304</b>	<b>-236,353</b>	<b>70,899</b>	<b>9,040,597</b>
Net income [1,2]	213,582	4,869,841	5,153,771	15,765,264	248,019	208,180	10,252,399
Deficit [2]	161,116	1,901,779	2,306,842	2,659,961	484,372	137,281	1,211,802

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued			Transportation and warehousing			
	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air and rail transportation	Water transportation	Truck transportation
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
<b>BUSINESSES WITH NET INCOME</b>							
<b>Number of returns [1]</b>	<b>14,104</b>	<b>351,331</b>	<b>482,710</b>	<b>928,002</b>	<b>12,451</b>	<b>2,414</b>	<b>477,413</b>
<b>Business receipts, total [1,2]</b>	<b>1,879,534</b>	<b>24,707,927</b>	<b>23,381,469</b>	<b>79,144,887</b>	<b>1,073,936</b>	<b>532,250</b>	<b>60,329,904</b>
Income from sales and operations [1]	1,870,579	24,515,000	23,015,048	78,396,726	1,059,342	528,245	59,908,385
Other business income	8,955	192,927	366,421	748,161	14,594	* 4,005	421,518
<b>Business deductions, total [1,2]</b>	<b>1,665,727</b>	<b>19,838,116</b>	<b>18,227,450</b>	<b>63,381,820</b>	<b>837,031</b>	<b>324,070</b>	<b>50,077,505</b>
Cost of sales and operations, total	1,275,003	12,881,437	11,016,549	7,314,544	282,407	* 85,713	5,170,552
Inventory, beginning of year	284,415	2,397,560	1,079,842	150,593	* 14,842	* 4,603	50,110
Cost of labor	* 555	123,271	91,849	971,206	* 806	* 762	683,353
Purchases	1,129,333	11,660,731	9,382,560	2,572,914	* 15,714	* 9,232	1,574,943
Materials and supplies	* 35,071	879,892	877,670	674,645	* 15,020	* 3,007	528,606
Other costs	* 120,719	470,050	868,839	3,082,379	* 249,621	* 72,588	2,367,433
Inventory, end of year	295,089	2,650,067	1,284,212	137,193	* 13,595	* 4,480	33,894
Advertising expenses	9,487	280,235	313,608	200,369	945	418	87,133
Car and truck expenses	53,695	885,203	1,401,375	21,420,159	7,990	19,781	18,255,638
Commissions	* 411	182,197	461,231	882,248	3,090	* 104	649,718
Contract labor	* 3,929	194,729	253,902	4,812,400	2,610	* 3,281	3,847,865
Depletion	* 401	* 90	* 20	1,176	* 51	* 10	* 531
Depreciation	10,896	276,683	171,807	3,153,167	29,761	40,520	2,688,880
Employee benefit programs	* 1,561	38,666	15,595	54,235	* 3,651	* 725	34,217
Insurance	7,396	144,257	96,953	2,229,005	9,272	7,670	1,782,840
Legal and professional services	2,924	121,036	117,652	244,277	15,373	1,948	156,882
Meals and entertainment deducted	8,124	93,030	109,735	1,840,975	83,795	652	1,653,176
Mortgage interest	* 4,477	39,602	11,028	168,062	2,718	* 2,043	99,237
Other interest paid on business indebtedness	4,186	89,246	59,267	318,318	6,909	* 5,207	273,307
Office expenses	5,536	177,280	177,106	285,661	3,597	626	205,942
Pension and profit-sharing plans	* 1,291	7,371	10,931	6,578	* 36	* 3,892	2,070
Rent paid on machinery and equipment	* 4,208	122,799	40,949	2,297,002	7,766	* 9,721	1,131,459
Rent paid on other business property	68,371	728,583	408,412	429,469	5,505	* 1,814	254,321
Repairs	7,351	114,253	99,621	4,410,457	12,389	18,836	3,987,635
Supplies	5,557	386,677	373,038	933,409	2,212	4,174	748,804
Salaries and wages	57,413	961,962	438,584	1,948,756	35,221	66,307	1,409,264
Taxes paid	27,892	303,556	169,793	1,021,241	6,582	4,551	857,290
Travel	1,204	170,192	220,223	851,124	175,759	1,358	551,483
Utilities	44,157	420,374	271,687	974,540	4,036	2,994	681,157
Other business deductions	60,225	1,072,770	1,746,643	7,316,108	131,366	41,658	5,383,381
Home office business deductions, total	* 34	109,971	217,676	181,369	* 1,623	* 61	138,039
Depreciation, Form 8829 [3]	0	6,377	25,436	19,735	0	* 28	16,864
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
<b>Net income [1,2]</b>	<b>213,582</b>	<b>4,869,841</b>	<b>5,153,771</b>	<b>15,765,264</b>	<b>248,019</b>	<b>208,180</b>	<b>10,252,399</b>
<b>Returns with Schedule C-EZ:</b>							
Number of returns	* 300	91,519	95,725	131,628	* 2,909	* 309	42,194
Business receipts	* 247	513,010	370,433	1,040,022	* 10,691	* 4,422	432,829
Business deductions	* 121	77,073	83,464	139,745	* 3,793	* 1,406	42,198
Net income	* 127	435,937	286,969	900,277	* 6,898	* 3,016	390,631

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Transportation and warehousing—continued						Information	
	Other transit and ground transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation (including motor vehicle towing)	Couriers and messengers	Warehousing and storage facilities	Total	Publishing industries (except internet)
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>								
<b>Number of returns [1]</b>	<b>270,005</b>	<b>* 13</b>	<b>13,360</b>	<b>54,016</b>	<b>189,317</b>	<b>8,073</b>	<b>353,652</b>	<b>54,402</b>
<b>Business receipts, total [1,2]</b>	<b>9,047,087</b>	<b>* 12,166</b>	<b>556,511</b>	<b>4,406,881</b>	<b>5,497,590</b>	<b>659,428</b>	<b>11,570,425</b>	<b>1,719,959</b>
Income from sales and operations [1]	8,872,498	* 12,132	553,245	4,274,336	5,489,149	655,223	11,235,945	1,698,779
Other business income (loss) [1]	174,590	* 34	* 3,266	132,545	* 8,441	4,206	334,479	21,180
<b>Business deductions, total [1,2]</b>	<b>6,429,172</b>	<b>* 16,445</b>	<b>567,014</b>	<b>3,742,808</b>	<b>4,700,732</b>	<b>496,883</b>	<b>8,850,813</b>	<b>1,362,455</b>
Cost of sales and operations, total	173,027	* 491	* 157,932	1,407,375	562,444	148,347	2,467,993	420,647
Inventory, beginning of year	* 10,295	0	0	49,524	* 1,224	* 49,259	101,857	32,638
Cost of labor	* 60,221	0	* 8,747	* 207,914	* 32,169	* 19,720	457,738	* 129,676
Purchases	* 73,679	* 34	0	669,093	275,097	* 105,522	843,911	10,122
Materials and supplies	* 3,182	0	* 13,386	* 168,492	* 1,954	* 89	236,264	56,447
Other costs	26,487	* 457	* 135,799	367,394	253,080	18,955	938,500	224,655
Inventory, end of year	* 838	0	0	55,041	* 1,080	* 45,197	110,276	32,891
Advertising expenses	58,794	* 6	38,491	16,718	15,654	969	190,493	25,364
Car and truck expenses	1,512,743	* 18	6,818	556,508	2,482,573	24,140	551,917	108,757
Commissions	134,460	0	4,083	12,893	101,913	2,861	288,803	13,458
Contract labor	289,324	* 226	30,144	191,039	574,266	59,082	522,787	56,136
Depletion	* 583	* 3	* 194	0	0	0	* 279	* 1
Depreciation	267,518	* 5,395	64,008	159,043	94,150	22,177	336,112	16,687
Employee benefit programs	10,526	0	* 346	8,329	* 195	461	27,264	13,684
Insurance	346,487	* 56	11,687	125,310	67,964	12,730	70,503	9,474
Legal and professional services	35,821	* 294	1,792	17,535	30,047	3,326	174,727	24,623
Meals and entertainment deducted	76,208	* 3	695	42,038	30,230	855	96,332	5,494
Mortgage interest	53,662	0	* 10,017	6,899	* 4,115	1,222	14,144	* 9,461
Other interest paid on business indebtedness	18,961	0	7,747	18,253	7,730	6,981	35,096	5,266
Office expenses	35,004	0	2,727	19,198	41,879	2,975	162,614	24,152
Pension and profit-sharing plans	* 135	* 24	0	* 523	* 109	* 13	3,930	* 711
Rent paid on machinery and equipment	1,081,460	0	* 22,759	40,058	39,517	2,711	74,104	3,611
Rent paid on other business property	101,539	* 99	17,760	42,107	54,603	61,932	284,943	24,115
Repairs	315,662	* [4]	15,567	76,872	58,713	9,636	51,437	14,832
Supplies	81,543	* 16	6,059	86,022	48,564	9,029	332,511	29,957
Salaries and wages	199,977	* 211	63,211	337,982	36,271	35,168	538,935	126,144
Taxes paid	97,495	* 27	11,158	58,275	19,489	14,155	81,495	18,534
Travel	94,033	* 12	4,609	55,663	22,984	7,835	302,530	35,732
Utilities	152,362	* 9	14,235	92,400	102,314	11,718	327,051	39,969
Other business expenses	1,246,634	* 9,544	74,929	359,859	261,967	54,937	1,633,831	305,593
Home office business deductions, total	15,788	* 11	* 43	11,201	15,057	* 3,620	252,985	23,982
Depreciation, Form 8829 [3]	* 808	* 2	* 16	949	940	* 1,048	42,373	2,437
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	0	* 355	0
<b>Net income less deficit [1,2]</b>	<b>2,611,688</b>	<b>* -5,026</b>	<b>-8,255</b>	<b>664,070</b>	<b>805,139</b>	<b>162,546</b>	<b>2,765,596</b>	<b>380,371</b>
Net income [1,2]	2,931,546	* 751	54,833	777,591	1,117,091	174,855	3,727,074	558,412
Deficit [2]	319,858	* 5,777	63,088	113,521	311,952	12,309	961,478	178,041

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Transportation and warehousing—continued						Information	
	Other transit and ground transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation (including motor vehicle towing)	Couriers and messengers	Warehousing and storage facilities	Total	Publishing industries (except internet)
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
<b>BUSINESSES WITH NET INCOME</b>								
<b>Number of returns [1]</b>	<b>237,733</b>	<b>* 3</b>	<b>8,371</b>	<b>40,490</b>	<b>141,391</b>	<b>7,735</b>	<b>246,848</b>	<b>37,161</b>
<b>Business receipts, total [1,2]</b>	<b>8,504,695</b>	<b>* 10,393</b>	<b>299,705</b>	<b>3,613,403</b>	<b>4,241,368</b>	<b>539,232</b>	<b>9,428,575</b>	<b>1,350,458</b>
Income from sales and operations [1]	8,337,016	* 10,393	299,633	3,481,108	4,238,185	534,419	9,143,804	1,326,695
Other business income	167,680	0	* 72	132,295	* 3,183	* 4,814	284,771	23,763
<b>Business deductions, total [1,2]</b>	<b>5,562,640</b>	<b>* 9,643</b>	<b>245,994</b>	<b>2,835,809</b>	<b>3,124,751</b>	<b>364,378</b>	<b>5,706,810</b>	<b>796,489</b>
Cost of sales and operations, total	139,822	0	* 24,181	1,137,740	343,324	130,804	1,688,116	271,899
Inventory, beginning of year	* 174	0	0	44,184	* 130	* 36,550	69,829	26,685
Cost of labor	* 55,382	0	* 8,587	* 200,439	* 3,692	* 18,184	285,564	* 110,558
Purchases	* 67,842	0	0	562,316	* 249,850	* 93,018	640,277	* 6,101
Materials and supplies	* 152	0	* 13,380	* 112,560	* 1,921	0	151,239	33,263
Other costs	* 16,447	0	* 2,214	268,487	* 88,149	* 17,439	620,966	122,560
Inventory, end of year	* 174	0	0	50,245	* 418	* 34,387	79,758	27,269
Advertising expenses	51,516	* 6	* 36,495	13,123	10,378	356	109,660	14,042
Car and truck expenses	1,224,833	* 18	* 1,176	340,780	1,546,623	23,320	332,961	77,667
Commissions	123,868	0	* 863	11,841	90,103	* 2,660	233,952	7,717
Contract labor	272,834	* 226	* 25,232	140,263	461,646	58,443	325,843	52,192
Depletion	* 583	0	* 1	0	0	0	* 241	* 1
Depreciation	195,569	0	26,699	101,145	59,023	11,570	188,212	6,800
Employee benefit programs	7,457	0	* 274	7,593	0	* 319	17,636	* 9,810
Insurance	296,687	* 3	* 4,268	76,313	41,325	10,628	48,662	6,269
Legal and professional services	28,618	0	* 804	15,308	22,696	2,647	68,795	6,223
Meals and entertainment deducted	58,830	* 2	* 46	21,488	22,553	432	53,794	3,638
Mortgage interest	49,522	0	* 8,801	4,956	* 131	* 654	2,739	0
Other interest paid on business indebtedness	10,596	0	* 753	9,096	* 6,113	6,336	19,643	1,828
Office expenses	27,231	0	* 1,455	16,122	28,316	2,372	124,732	16,901
Pension and profit-sharing plans	* 135	0	0	* 437	0	* 8	3,205	* 681
Rent paid on machinery and equipment	1,058,634	0	* 21,969	39,806	25,811	1,835	56,207	* 3,510
Rent paid on other business property	93,408	* 1	* 2,390	29,895	31,198	10,936	188,247	5,689
Repairs	274,542	0	* 4,477	64,062	41,038	7,479	36,848	10,549
Supplies	61,907	* 14	* 1,426	69,753	36,818	8,300	219,435	20,284
Salaries and wages	109,914	0	* 17,211	279,788	* 12,603	18,447	295,203	57,798
Taxes paid	80,652	* 11	* 2,155	52,384	10,328	7,289	50,193	9,118
Travel	72,629	* 4	* 3,299	29,397	16,763	432	199,157	17,694
Utilities	125,128	* 9	12,508	70,830	72,015	5,862	227,955	28,286
Other business deductions	1,152,564	* 9,349	49,470	294,906	203,787	49,627	1,018,500	143,052
Home office business deductions, total	15,732	0	* 43	8,079	14,172	* 3,620	168,878	18,769
Depreciation, Form 8829 [3]	* 719	0	* 16	* 419	* 641	* 1,048	28,364	2,091
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0	0
<b>Net income [1,2]</b>	<b>2,931,546</b>	<b>* 751</b>	<b>54,833</b>	<b>777,591</b>	<b>1,117,091</b>	<b>174,855</b>	<b>3,727,074</b>	<b>558,412</b>
<b>Returns with Schedule C-EZ:</b>								
Number of returns	41,227	0	* 2,000	8,262	32,418	* 2,309	64,551	12,891
Business receipts	290,704	0	* 10,063	53,056	207,010	* 31,247	367,647	84,708
Business deductions	44,304	0	0	* 3,950	41,075	* 3,018	48,719	7,689
Net income	246,400	0	* 10,063	49,106	165,935	* 28,229	318,927	77,019

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Information—continued			Finance and insurance			
	Motion picture and sound recording	Broadcasting (except internet) and telecommunications and internet service providers	Data processing, internet publishing and broadcasting, and web search portals	Total	Credit intermediation and related activities	Securities, commodity contracts, and other financial investments	
						Total	Investment bankers and securities dealers
	(65)	(66)	(67)	(68)	(69)	(70)	(71)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>							
<b>Number of returns [1]</b>	<b>105,465</b>	<b>95,265</b>	<b>98,520</b>	<b>616,053</b>	<b>34,394</b>	<b>163,884</b>	<b>3,930</b>
<b>Business receipts, total [1,2]</b>	<b>3,535,784</b>	<b>4,233,633</b>	<b>2,081,049</b>	<b>74,450,571</b>	<b>3,316,291</b>	<b>42,799,507</b>	<b>4,365,555</b>
Income from sales and operations [1]	3,415,031	4,176,879	1,945,256	72,753,913	3,204,707	41,988,060	4,346,440
Other business income (loss) [1]	120,753	56,754	135,792	1,696,658	111,584	811,447	19,114
<b>Business deductions, total [1,2]</b>	<b>2,888,621</b>	<b>3,230,086</b>	<b>1,369,651</b>	<b>55,553,017</b>	<b>2,803,552</b>	<b>35,362,600</b>	<b>4,013,771</b>
Cost of sales and operations, total	539,115	1,197,946	310,285	25,056,772	1,167,754	22,697,026	3,331,028
Inventory, beginning of year	38,200	30,551	* 467	354,600	137,333	181,724	* 8,561
Cost of labor	128,185	137,331	* 62,547	210,869	* 43,885	94,432	0
Purchases	84,906	618,974	129,909	14,911,820	390,666	14,415,614	2,774,364
Materials and supplies	84,800	59,987	* 35,029	60,353	* 16,048	18,220	0
Other costs	243,343	381,688	88,814	9,896,220	711,974	8,200,722	* 556,624
Inventory, end of year	40,319	30,584	6,482	377,090	132,152	213,686	* 8,520
Advertising expenses	68,668	52,804	43,657	980,139	75,236	204,002	9,946
Car and truck expenses	137,505	206,844	98,811	2,743,101	75,346	439,800	6,145
Commissions	65,354	169,075	40,917	2,917,403	75,078	1,135,641	41,317
Contract labor	214,156	169,692	82,802	1,009,569	40,347	416,935	10,488
Depletion	* 38	* 236	* 3	1,123	* 177	784	0
Depreciation	194,102	101,716	23,607	631,824	50,571	214,481	2,466
Employee benefit programs	1,985	4,258	7,337	175,202	2,548	72,472	* 1,674
Insurance	25,904	30,330	4,795	502,102	13,230	126,268	4,965
Legal and professional services	65,876	35,868	48,361	597,731	46,928	316,873	12,784
Meals and entertainment deducted	43,383	30,798	16,657	494,619	17,489	147,612	2,311
Mortgage interest	2,963	1,720	0	104,731	2,767	34,407	* 353
Other interest paid on business indebtedness	13,970	8,697	7,163	331,862	67,331	134,442	1,815
Office expenses	39,589	47,979	50,895	913,348	79,014	280,782	3,722
Pension and profit-sharing plans	1,568	* 652	* 999	366,524	* 2,416	323,308	* 262,628
Rent paid on machinery and equipment	41,775	9,283	19,434	173,919	19,886	78,276	* 2,776
Rent paid on other business property	137,856	85,687	37,285	1,453,674	69,800	478,251	21,874
Repairs	17,100	13,501	6,003	230,344	12,374	61,719	445
Supplies	149,674	116,143	36,737	573,202	32,656	185,453	41,239
Salaries and wages	128,949	200,709	83,133	4,469,187	182,181	1,711,143	39,189
Taxes paid	22,781	29,055	11,125	603,098	33,045	209,813	8,387
Travel	115,774	74,641	76,383	721,256	29,029	290,356	7,695
Utilities	105,576	106,004	75,502	1,050,602	50,978	235,830	5,193
Other business expenses	598,350	473,042	256,847	9,125,585	626,897	5,450,761	191,059
Home office business deductions, total	149,673	48,423	30,908	311,322	30,459	112,941	4,274
Depreciation, Form 8829 [3]	25,005	9,658	5,274	61,255	1,550	18,010	279
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	* 355	0	0	* 4	0	0	0
<b>Net income less deficit [1,2]</b>	<b>662,438</b>	<b>1,010,762</b>	<b>712,025</b>	<b>18,909,379</b>	<b>513,309</b>	<b>7,439,632</b>	<b>351,785</b>
Net income [1,2]	1,128,653	1,183,475	856,535	21,269,112	721,308	8,730,798	381,538
Deficit [2]	466,214	172,713	144,509	2,359,732	207,999	1,291,166	29,753

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Information—continued			Finance and insurance			
	Motion picture and sound recording	Broadcasting (except internet) and telecommunications and internet service providers	Data processing, internet publishing and broadcasting, and web search portals	Total	Credit intermediation and related activities	Securities, commodity contracts, and other financial investments	
						Total	Investment bankers and securities dealers
	(65)	(66)	(67)	(68)	(69)	(70)	(71)
<b>BUSINESSES WITH NET INCOME</b>							
<b>Number of returns [1]</b>	<b>67,355</b>	<b>70,889</b>	<b>71,443</b>	<b>417,911</b>	<b>25,015</b>	<b>100,293</b>	<b>2,860</b>
<b>Business receipts, total [1,2]</b>	<b>2,714,745</b>	<b>3,531,496</b>	<b>1,831,877</b>	<b>49,033,932</b>	<b>2,662,762</b>	<b>20,710,454</b>	<b>1,628,557</b>
Income from sales and operations [1]	2,620,521	3,496,533	1,700,055	47,587,730	2,562,576	19,976,808	1,618,047
Other business income	94,223	34,963	131,822	1,446,202	100,186	733,646	* 10,510
<b>Business deductions, total [1,2]</b>	<b>1,586,283</b>	<b>2,348,695</b>	<b>975,343</b>	<b>27,769,331</b>	<b>1,941,275</b>	<b>11,983,526</b>	<b>1,247,020</b>
Cost of sales and operations, total	269,782	900,938	245,497	6,286,912	750,783	4,682,453	* 791,417
Inventory, beginning of year	16,283	* 26,804	* 57	210,636	74,389	114,176	* 7
Cost of labor	* 63,842	* 48,642	* 62,522	98,272	* 17,147	* 38,459	0
Purchases	62,776	472,063	99,337	2,611,492	222,396	2,283,791	* 702,293
Materials and supplies	* 54,917	* 46,270	* 16,789	26,463	* 2,139	1,462	0
Other costs	93,448	333,251	71,706	3,573,197	504,278	2,390,198	* 89,369
Inventory, end of year	21,483	26,092	* 4,913	233,147	69,567	145,633	* 252
Advertising expenses	34,751	43,706	17,161	875,923	63,852	162,435	9,326
Car and truck expenses	68,708	130,484	56,102	2,042,263	60,434	324,292	5,189
Commissions	41,373	146,536	38,325	1,797,704	53,692	690,558	* 27,225
Contract labor	111,167	117,532	44,952	828,528	31,148	308,221	5,595
Depletion	0	* 236	* 3	787	* 157	552	0
Depreciation	95,949	65,770	19,693	471,414	35,064	127,224	2,380
Employee benefit programs	695	* 1,782	5,348	149,922	1,621	54,584	* 1,674
Insurance	17,202	21,894	3,297	416,642	9,255	88,926	3,304
Legal and professional services	31,339	21,347	9,886	442,904	29,917	216,570	7,889
Meals and entertainment deducted	13,679	22,551	13,925	404,435	13,985	115,518	2,240
Mortgage interest	* 1,937	* 802	0	70,357	* 1,736	21,557	* 353
Other interest paid on business indebtedness	11,944	2,955	2,916	203,306	32,443	52,062	877
Office expenses	21,920	41,120	44,791	764,257	64,429	209,336	3,303
Pension and profit-sharing plans	* 1,525	* 640	* 359	361,068	* 2,416	319,496	* 262,628
Rent paid on machinery and equipment	37,200	3,030	12,468	139,131	4,991	68,083	* 2,557
Rent paid on other business property	79,294	74,169	29,096	1,241,555	40,937	378,926	20,055
Repairs	9,830	11,456	5,013	190,352	6,594	42,699	* 437
Supplies	99,809	70,724	28,618	429,649	20,368	114,063	14,501
Salaries and wages	61,850	125,258	50,297	3,912,308	126,747	1,351,482	37,322
Taxes paid	14,136	19,658	7,281	507,477	18,853	170,804	6,815
Travel	53,896	57,975	69,593	508,519	15,719	193,043	6,509
Utilities	58,202	79,514	61,953	867,734	34,096	176,900	4,967
Other business deductions	356,279	335,666	183,502	4,616,488	496,519	2,035,253	26,290
Home office business deductions, total	86,880	37,968	25,261	224,919	25,507	75,264	4,166
Depreciation, Form 8829 [3]	17,092	4,831	4,350	33,065	1,107	12,612	* 267
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	0	0	0	* 4	0	0	0
<b>Net income [1,2]</b>	<b>1,128,653</b>	<b>1,183,475</b>	<b>856,535</b>	<b>21,269,112</b>	<b>721,308</b>	<b>8,730,798</b>	<b>381,538</b>
<b>Returns with Schedule C-EZ:</b>							
Number of returns	15,067	18,038	18,554	62,924	8,594	15,842	* 1,313
Business receipts	109,916	102,571	70,451	657,231	148,273	292,972	* 34,241
Business deductions	12,839	25,003	3,189	48,721	971	18,612	* 146
Net income	97,077	77,569	67,262	608,510	147,302	274,360	* 34,095

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Finance and insurance—continued						
	Securities, commodity contracts, and other financial investments—continued				Insurance agents, brokers, and related activities		
	Securities brokers	Commodity contracts brokers and dealers	Securities and commodity exchanges	Other financial investment activities (investment advice)	Total	Insurance agencies and brokerages	Other insurance related activities and other financial vehicles
	(72)	(73)	(74)	(75)	(76)	(77)	(78)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>							
<b>Number of returns [1]</b>	<b>15,805</b>	<b>5,135</b>	<b>1,925</b>	<b>137,089</b>	<b>417,775</b>	<b>327,339</b>	<b>90,435</b>
<b>Business receipts, total [1,2]</b>	<b>4,450,785</b>	<b>947,699</b>	<b>931,340</b>	<b>32,104,128</b>	<b>28,334,773</b>	<b>24,125,046</b>	<b>4,209,726</b>
Income from sales and operations [1]	4,335,094	936,667	890,092	31,479,767	27,561,145	23,471,863	4,089,282
Other business income (loss) [1]	115,691	11,032	* 41,248	624,361	773,628	653,183	120,445
<b>Business deductions, total [1,2]</b>	<b>3,726,680</b>	<b>672,315</b>	<b>1,013,604</b>	<b>25,936,230</b>	<b>17,386,865</b>	<b>14,971,274</b>	<b>2,415,591</b>
Cost of sales and operations, total	2,558,747	368,934	675,228	15,763,089	1,191,992	1,129,633	62,359
Inventory, beginning of year	* 32,614	* 22,053	* 2,423	116,073	35,542	31,887	* 3,655
Cost of labor	* 13,549	0	* 41	80,841	72,552	71,654	* 899
Purchases	1,064,179	* 366,759	* 364,041	9,846,272	105,540	99,455	* 6,085
Materials and supplies	* 9,401	0	0	8,819	26,085	24,559	* 1,526
Other costs	1,474,863	* 21,219	* 308,723	5,839,293	983,524	930,347	53,177
Inventory, end of year	* 35,859	* 41,097	0	128,210	31,252	28,268	* 2,984
Advertising expenses	24,652	2,469	12,186	154,750	700,901	623,138	77,762
Car and truck expenses	38,078	4,113	18,920	372,544	2,227,954	1,822,615	405,339
Commissions	138,531	35,262	* 1,982	918,548	1,706,684	1,462,346	244,338
Contract labor	126,184	12,347	* 2,732	265,183	552,287	406,812	145,475
Depletion	* 91	0	0	693	162	* 107	* 55
Depreciation	29,298	5,501	11,813	165,403	366,772	312,350	54,422
Employee benefit programs	4,374	1,572	* 1,780	63,072	100,183	88,330	11,852
Insurance	15,885	1,021	3,984	100,412	362,604	321,579	41,025
Legal and professional services	12,184	15,519	3,980	272,407	233,929	176,281	57,649
Meals and entertainment deducted	18,632	7,675	4,225	114,769	329,518	278,877	50,641
Mortgage interest	* 1,958	* 1,331	* 187	30,578	67,558	58,427	9,131
Other interest paid on business indebtedness	2,213	3,545	* 982	125,887	130,088	122,094	7,994
Office expenses	31,308	6,654	7,125	231,973	553,552	452,806	100,746
Pension and profit-sharing plans	* 1,392	* 2,261	* 22	57,006	40,800	36,784	4,016
Rent paid on machinery and equipment	7,587	* 333	* 252	67,329	75,757	62,059	13,699
Rent paid on other business property	28,509	8,693	* 17,048	402,127	905,623	804,481	101,141
Repairs	5,963	1,637	* 6,481	47,193	156,252	138,116	18,135
Supplies	6,526	2,059	20,019	115,609	355,094	307,446	47,648
Salaries and wages	93,903	18,919	* 51,178	1,507,954	2,575,864	2,412,374	163,490
Taxes paid	23,936	1,906	4,247	171,337	360,240	328,378	31,862
Travel	25,055	18,784	4,568	234,255	401,870	307,610	94,260
Utilities	23,237	7,011	11,090	189,298	763,794	647,045	116,749
Other business expenses	499,088	144,509	139,497	4,476,608	3,047,927	2,547,685	500,242
Home office business deductions, total	9,343	* 259	* 14,079	84,987	167,922	119,429	48,493
Depreciation, Form 8829 [3]	2,447	* 59	* 97	15,128	41,695	24,253	17,442
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	0	0	0	0	* 4	* 4	0
<b>Net income less deficit [1,2]</b>	<b>725,233</b>	<b>276,497</b>	<b>-82,264</b>	<b>6,168,383</b>	<b>10,956,438</b>	<b>9,162,216</b>	<b>1,794,222</b>
Net income [1,2]	775,408	336,145	31,985	7,205,722	11,817,006	9,821,741	1,995,265
Deficit [2]	50,176	59,648	114,250	1,037,339	860,568	659,525	201,043

Footnotes at end of table.



**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Finance and insurance—continued						
	Securities, commodity contracts, and other financial investments—continued				Insurance agents, brokers, and related activities		
	Securities brokers	Commodity contracts brokers and dealers	Securities and commodity exchanges	Other financial investment activities (investment advice)	Total	Insurance agencies and brokerages	Other insurance related activities and other financial vehicles
	(72)	(73)	(74)	(75)	(76)	(77)	(78)
<b>BUSINESSES WITH NET INCOME</b>							
<b>Number of returns [1]</b>	<b>11,655</b>	<b>2,867</b>	<b>482</b>	<b>82,429</b>	<b>292,603</b>	<b>233,681</b>	<b>58,922</b>
<b>Business receipts, total [1,2]</b>	<b>2,610,171</b>	<b>841,574</b>	<b>400,740</b>	<b>15,229,412</b>	<b>25,660,716</b>	<b>21,813,386</b>	<b>3,847,330</b>
Income from sales and operations [1]	2,573,835	841,129	394,559	14,549,237	25,048,347	21,318,344	3,730,003
Other business income	36,336	* 444	* 6,181	680,175	612,370	495,042	117,328
<b>Business deductions, total [1,2]</b>	<b>1,835,890</b>	<b>505,429</b>	<b>368,755</b>	<b>8,026,432</b>	<b>13,844,530</b>	<b>11,992,379</b>	<b>1,852,151</b>
Cost of sales and operations, total	1,040,868	* 306,478	* 253,905	2,289,785	853,677	794,269	59,408
Inventory, beginning of year	* 17,305	* 12,406	0	84,458	22,071	* 19,947	* 2,124
Cost of labor	* 13,549	0	0	* 24,910	42,667	* 41,768	* 899
Purchases	* 245,828	* 325,754	* 119,498	890,418	105,304	99,226	* 6,078
Materials and supplies	0	0	0	1,462	22,862	* 21,800	* 1,062
Other costs	784,076	* 759	* 134,407	1,381,587	678,721	627,976	50,745
Inventory, end of year	* 19,890	* 32,441	0	93,050	17,948	* 16,449	* 1,499
Advertising expenses	9,607	2,236	* 12,184	129,083	649,636	577,837	71,799
Car and truck expenses	26,379	4,037	* 6,332	282,356	1,657,536	1,374,476	283,060
Commissions	110,953	29,923	* 1,946	520,510	1,053,454	867,492	185,962
Contract labor	96,272	* 4,837	* 2,732	198,784	489,159	382,738	106,422
Depletion	* 91	0	0	461	78	* 56	* 22
Depreciation	25,784	3,912	* 8,856	86,293	309,126	265,745	43,381
Employee benefit programs	4,111	* 1,078	* 488	47,232	93,717	84,093	9,624
Insurance	13,209	768	2,592	69,054	318,460	286,118	32,342
Legal and professional services	9,468	10,976	* 1,857	186,379	196,417	150,298	46,118
Meals and entertainment deducted	10,787	4,479	* 2,250	95,763	274,932	236,467	38,465
Mortgage interest	* 1,853	* 1,331	* 187	17,834	47,064	43,555	* 3,510
Other interest paid on business indebtedness	971	* 1,052	* 798	48,364	118,801	111,273	7,528
Office expenses	17,781	4,267	* 4,469	179,515	490,492	418,056	72,436
Pension and profit-sharing plans	* 1,371	* 180	* 22	55,294	39,157	35,517	3,640
Rent paid on machinery and equipment	6,633	* 326	* 248	58,321	66,057	56,549	9,508
Rent paid on other business property	23,911	6,400	* 15,144	313,416	821,692	734,931	86,761
Repairs	2,778	1,506	* 6,447	31,530	141,059	127,464	13,596
Supplies	5,107	1,643	* 19,885	72,928	295,217	263,942	31,275
Salaries and wages	84,472	5,407	* 5,703	1,218,578	2,434,078	2,307,820	126,259
Taxes paid	21,313	1,686	928	140,063	317,820	294,477	23,343
Travel	9,453	6,622	* 4,008	166,450	299,757	230,718	69,039
Utilities	20,181	5,647	* 6,662	139,443	656,738	566,085	90,653
Other business deductions	285,422	100,476	9,952	1,613,113	2,084,717	1,689,212	395,505
Home office business deductions, total	7,111	* 163	* 1,161	62,662	124,148	88,720	35,428
Depreciation, Form 8829 [3]	* 1,750	* 29	* 96	10,471	19,346	14,852	4,494
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	0	0	0	0	* 4	* 4	0
<b>Net income [1,2]</b>	<b>775,408</b>	<b>336,145</b>	<b>31,985</b>	<b>7,205,722</b>	<b>11,817,006</b>	<b>9,821,741</b>	<b>1,995,265</b>
<b>Returns with Schedule C-EZ:</b>							
Number of returns	* 1,712	* 994	* 8	11,815	38,488	24,610	13,879
Business receipts	* 16,783	* 66,933	* 61	174,953	215,985	107,690	108,296
Business deductions	* 162	* 12	0	18,291	29,137	13,583	15,554
Net income	* 16,621	* 66,921	* 61	156,662	186,848	94,107	92,741

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing						
	Total	Real estate				Rental and leasing services	
		Total	Lessors of real estate (including miniwarehouses and self storage)	Offices of real estate agents, brokers, property managers and appraisers	Other activities related to real estate	Total	Automotive equipment rental and leasing
	(79)	(80)	(81)	(82)	(83)	(84)	(85)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>							
<b>Number of returns [1]</b>	<b>1,189,781</b>	<b>1,132,188</b>	<b>37,887</b>	<b>826,696</b>	<b>267,605</b>	<b>57,440</b>	<b>19,289</b>
<b>Business receipts, total [1,2]</b>	<b>61,771,880</b>	<b>57,022,372</b>	<b>2,592,615</b>	<b>39,489,732</b>	<b>14,940,025</b>	<b>4,747,066</b>	<b>761,944</b>
Income from sales and operations [1]	59,709,752	55,184,682	2,473,710	38,079,207	14,631,765	4,522,628	744,667
Other business income (loss) [1]	2,062,127	1,837,690	118,905	1,410,525	308,259	224,437	17,277
<b>Business deductions, total [1,2]</b>	<b>40,518,395</b>	<b>36,034,302</b>	<b>2,083,228</b>	<b>22,474,697</b>	<b>11,476,378</b>	<b>4,481,848</b>	<b>695,745</b>
Cost of sales and operations, total	7,928,675	6,801,920	171,823	1,765,387	4,864,711	1,126,123	79,773
Inventory, beginning of year	2,558,561	2,383,717	87,468	284,095	2,012,154	174,209	* 29,565
Cost of labor	342,013	215,103	* 2,975	86,798	125,330	126,910	* 2,599
Purchases	3,930,726	3,400,610	61,958	712,667	2,625,985	530,116	* 66,380
Materials and supplies	634,255	504,150	6,928	136,049	361,172	130,105	* 896
Other costs	3,033,349	2,676,048	87,703	900,779	1,687,566	357,301	* 12,537
Inventory, end of year	2,570,227	2,377,708	75,209	355,002	1,947,496	192,519	* 32,204
Advertising expenses	1,612,788	1,557,547	17,066	1,287,602	252,879	55,241	2,268
Car and truck expenses	5,080,237	4,796,317	82,022	3,747,737	966,558	283,920	119,514
Commissions	2,799,876	2,730,648	33,109	2,427,417	270,123	69,078	36,646
Contract labor	1,113,096	1,056,178	39,548	736,204	280,426	56,918	9,725
Depletion	4,695	4,315	* 140	432	3,742	256	* 8
Depreciation	2,707,482	1,514,818	292,842	886,259	335,717	1,192,520	186,335
Employee benefit programs	96,225	89,714	8,963	58,873	21,879	6,510	* 152
Insurance	583,059	510,705	53,448	336,222	121,036	72,354	7,382
Legal and professional services	1,046,732	994,418	43,796	640,028	310,594	52,046	4,771
Meals and entertainment deducted	564,955	551,333	76,208	384,979	90,146	13,621	1,712
Mortgage interest	590,839	537,011	173,826	192,365	170,819	53,828	4,930
Other interest paid on business indebtedness	497,145	383,343	70,901	123,340	189,102	113,801	10,784
Office expenses	912,467	889,922	21,027	696,073	172,822	22,540	3,384
Pension and profit-sharing plans	55,083	53,639	* 24,000	14,545	15,095	1,444	* 10
Rent paid on machinery and equipment	292,088	249,028	5,791	180,333	62,904	43,060	6,952
Rent paid on other business property	969,101	829,230	60,939	575,440	192,851	139,871	12,806
Repairs	783,217	650,073	145,467	314,773	189,832	133,145	19,438
Supplies	753,220	700,488	22,501	487,447	190,540	52,732	3,788
Salaries and wages	2,040,768	1,694,255	127,025	1,025,624	541,606	346,491	74,742
Taxes paid	901,686	804,872	167,722	454,432	182,718	96,719	11,212
Travel	585,522	556,567	29,326	353,379	173,862	28,956	1,349
Utilities	1,683,024	1,594,506	132,220	1,128,132	334,154	88,517	13,470
Other business expenses	6,181,224	5,770,124	266,549	4,091,785	1,411,790	410,296	83,552
Home office business deductions, total	670,766	655,547	16,410	527,972	111,165	15,219	* 1,043
Depreciation, Form 8829 [3]	93,710	92,702	10,191	68,980	13,532	1,008	* 152
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	0	0
<b>Net income less deficit [1,2]</b>	<b>21,291,849</b>	<b>21,012,128</b>	<b>500,266</b>	<b>17,048,560</b>	<b>3,463,302</b>	<b>279,525</b>	<b>68,080</b>
Net income [1,2]	25,503,525	24,711,481	766,503	19,013,045	4,931,933	791,070	134,946
Deficit [2]	4,211,677	3,699,353	266,237	1,964,485	1,468,631	511,545	66,866

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing						
	Total	Real estate				Rental and leasing services	
		Total	Lessors of real estate (including miniwarehouses and self storage)	Offices of real estate agents, brokers, property managers and appraisers	Other activities related to real estate	Total	Automotive equipment rental and leasing
	(79)	(80)	(81)	(82)	(83)	(84)	(85)
<b>BUSINESSES WITH NET INCOME</b>							
<b>Number of returns [1]</b>	<b>787,463</b>	<b>756,350</b>	<b>17,984</b>	<b>556,861</b>	<b>181,504</b>	<b>31,102</b>	<b>11,319</b>
<b>Business receipts, total [1,2]</b>	<b>53,973,147</b>	<b>50,881,315</b>	<b>1,947,818</b>	<b>36,172,508</b>	<b>12,760,989</b>	<b>3,089,403</b>	<b>580,057</b>
Income from sales and operations [1]	52,447,843	49,444,142	1,896,395	35,004,177	12,543,570	3,001,273	565,806
Other business income	1,525,304	1,437,173	51,423	1,168,331	217,419	88,131	14,251
<b>Business deductions, total [1,2]</b>	<b>28,503,196</b>	<b>26,199,576</b>	<b>1,181,658</b>	<b>17,186,153</b>	<b>7,831,765</b>	<b>2,302,167</b>	<b>445,111</b>
Cost of sales and operations, total	5,522,111	4,866,229	130,140	1,314,838	3,421,251	655,247	53,333
Inventory, beginning of year	976,816	853,695	* 40,636	156,420	656,640	122,487	* 22,361
Cost of labor	290,437	193,081	* 1,925	78,627	112,528	97,356	* 742
Purchases	2,930,388	2,656,522	* 59,522	451,186	2,145,815	273,865	* 46,565
Materials and supplies	390,051	276,949	* 3,872	79,338	193,739	113,101	* 896
Other costs	1,993,974	1,806,797	64,068	713,549	1,029,181	187,177	* 8,404
Inventory, end of year	1,059,555	920,815	* 39,882	164,282	716,652	138,740	* 25,635
Advertising expenses	1,326,397	1,291,629	14,008	1,092,927	184,695	34,767	1,074
Car and truck expenses	3,817,289	3,632,792	58,881	2,868,400	705,510	184,498	72,149
Commissions	2,341,333	2,293,842	18,800	2,067,566	207,477	47,342	* 36,278
Contract labor	870,471	833,700	15,851	600,054	217,795	36,771	8,927
Depletion	3,393	3,162	* 7	430	2,725	* 105	* 1
Depreciation	1,458,023	965,052	147,114	637,965	179,974	492,828	130,132
Employee benefit programs	68,723	65,232	3,480	46,541	15,211	3,491	* 152
Insurance	371,053	337,410	31,237	230,206	75,968	33,643	3,784
Legal and professional services	654,714	639,899	21,403	443,258	175,238	14,630	3,175
Meals and entertainment deducted	422,485	415,718	30,473	316,764	68,481	6,766	1,478
Mortgage interest	312,177	276,103	80,839	117,815	77,449	36,074	* 3,735
Other interest paid on business indebtedness	267,053	223,148	46,001	83,968	93,179	43,905	6,999
Office expenses	658,427	649,101	14,427	510,439	124,235	9,321	3,181
Pension and profit-sharing plans	25,459	24,456	* 235	13,991	10,230	1,003	* 10
Rent paid on machinery and equipment	195,748	172,627	1,640	131,680	39,308	23,121	* 2,118
Rent paid on other business property	711,933	640,549	50,225	450,848	139,477	71,384	* 12,183
Repairs	485,814	433,100	82,318	213,580	137,202	52,713	14,169
Supplies	528,338	493,969	12,006	364,625	117,337	34,369	2,790
Salaries and wages	1,321,596	1,156,380	65,991	702,382	388,007	165,195	17,478
Taxes paid	565,320	518,194	101,466	310,990	105,737	47,031	3,482
Travel	428,835	411,475	14,647	278,065	118,763	17,360	1,179
Utilities	1,184,210	1,132,547	84,246	820,801	227,501	51,663	6,066
Other business deductions	4,323,234	4,105,174	145,709	3,080,145	879,320	217,965	60,193
Home office business deductions, total	574,649	560,315	9,961	449,962	100,392	14,334	* 1,043
Depreciation, Form 8829 [3]	60,765	60,136	1,547	47,386	11,203	* 629	* 152
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
<b>Net income [1,2]</b>	<b>25,503,525</b>	<b>24,711,481</b>	<b>766,503</b>	<b>19,013,045</b>	<b>4,931,933</b>	<b>791,070</b>	<b>134,946</b>
<b>Returns with Schedule C-EZ:</b>							
Number of returns	115,335	110,999	3,524	68,765	38,710	4,337	* 1,493
Business receipts	1,250,670	1,214,218	14,955	826,868	372,395	36,452	* 6,958
Business deductions	163,128	154,119	3,300	101,942	48,877	9,009	* 1,424
Net income	1,087,542	1,060,098	11,654	724,925	323,519	27,444	* 5,534

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing—continued						Professional, scientific, and technical services
	Rental and leasing services—continued						
	Consumer electronics and appliances rental	Formal wear and costume rental	Video tape and disc rental	General rental centers and other consumer goods rental	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total
	(86)	(87)	(88)	(89)	(90)	(91)	(92)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>							
<b>Number of returns [1]</b>	* 1,363	* 98	* 2,209	15,971	18,509	* 153	3,227,617
<b>Business receipts, total [1,2]</b>	* 132,099	* 46,998	* 303,761	1,137,359	2,364,904	* 2,442	173,610,221
Income from sales and operations [1]	* 125,312	* 46,998	* 303,442	1,123,724	2,178,485	* 2,442	169,738,109
Other business income (loss) [1]	* 6,787	0	* 319	13,636	186,419	0	3,872,112
<b>Business deductions, total [1,2]</b>	* 137,368	* 40,926	* 310,839	1,099,188	2,197,782	* 2,245	97,200,307
Cost of sales and operations, total	* 81,103	* 15,376	* 109,832	392,991	447,047	* 635	18,695,869
Inventory, beginning of year	* 30,257	* 9,958	* 6,371	47,228	50,830	* 635	896,438
Cost of labor	0	0	0	* 57,633	66,677	0	2,761,242
Purchases	* 1,891	* 10,116	* 90,667	207,108	153,956	0	7,727,898
Materials and supplies	0	0	* 409	70,106	58,694	0	2,314,502
Other costs	* 72,329	* 3,788	* 14,517	62,215	191,916	0	6,006,852
Inventory, end of year	* 23,373	* 8,486	* 2,131	51,299	75,026	0	1,011,061
Advertising expenses	0	* 899	* 5,883	33,106	13,085	0	2,205,457
Car and truck expenses	* 5	* 135	* 6,572	62,391	95,304	0	7,248,262
Commissions	0	* 3,711	* 4,372	16,872	7,476	* 150	1,328,525
Contract labor	* 5,309	0	0	18,733	23,150	0	5,614,852
Depletion	0	0	0	* [4]	248	* 125	26,733
Depreciation	* 3,327	* 850	* 23,748	158,011	820,251	* 143	3,586,873
Employee benefit programs	* 1,032	0	* 124	2,308	2,894	0	737,959
Insurance	* 1,042	* 380	* 5,158	19,694	38,698	0	1,537,800
Legal and professional services	* 1,112	* 262	* 7,057	11,754	27,090	* 268	2,438,116
Meals and entertainment deducted	* 73	* 102	* 35	5,024	6,675	* [4]	1,277,526
Mortgage interest	0	0	0	7,874	41,025	0	261,346
Other interest paid on business indebtedness	* 4,058	* 131	* 945	22,217	75,666	0	648,311
Office expenses	* 50	* 335	* 4,121	5,169	9,482	* 5	2,627,397
Pension and profit-sharing plans	* 403	0	0	* 571	460	0	268,246
Rent paid on machinery and equipment	* 1	0	* 561	13,438	22,108	0	817,608
Rent paid on other business property	* 130	* 4,760	* 35,178	45,803	41,194	0	4,261,278
Repairs	* 11	* 67	* 7,872	22,238	83,519	0	958,513
Supplies	* 3,567	* 172	* 3,214	13,582	28,409	0	2,793,155
Salaries and wages	* 21,502	* 8,694	* 44,351	72,450	124,753	* 21	12,314,343
Taxes paid	* 3,373	* 2,070	* 16,254	36,363	27,447	* 95	1,949,001
Travel	* 1,424	* 181	0	5,827	20,175	0	3,779,526
Utilities	* 1,200	* 1,069	* 14,046	25,563	33,169	0	3,732,016
Other business expenses	* 8,647	* 1,733	* 21,182	88,354	206,829	* 804	15,320,415
Home office business deductions, total	0	0	* 333	* 12,214	1,629	0	2,544,774
Depreciation, Form 8829 [3]	0	0	* 58	* 768	* 29	0	355,076
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	0	* 3,476
<b>Net income less deficit [1,2]</b>	* -5,251	* 6,072	* -7,077	50,542	167,158	* 197	76,494,495
Net income [1,2]	* 4,671	* 6,072	* 13,259	146,105	486,016	* 975	82,623,253
Deficit [2]	* 9,922	0	* 20,336	95,563	318,858	* 779	6,128,758

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing—continued						Professional, scientific, and technical services
	Rental and leasing services—continued						
	Consumer electronics and appliances rental	Formal wear and costume rental	Video tape and disc rental	General rental centers and other consumer goods rental	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total
	(86)	(87)	(88)	(89)	(90)	(91)	(92)
<b>BUSINESSES WITH NET INCOME</b>							
<b>Number of returns [1]</b>	* 41	* 98	* 338	8,527	10,780	* 11	2,394,759
<b>Business receipts, total [1,2]</b>	* 19,451	* 46,998	* 118,943	712,995	1,610,959	* 2,428	160,567,012
Income from sales and operations [1]	* 12,664	* 46,998	* 118,875	705,546	1,551,384	* 2,428	157,202,451
Other business income	* 6,787	0	* 69	7,449	59,576	0	3,364,562
<b>Business deductions, total [1,2]</b>	* 14,780	* 40,926	* 105,685	569,803	1,125,863	* 1,453	77,954,707
Cost of sales and operations, total	* 9,142	* 15,376	* 62,729	219,592	295,075	* 635	15,348,428
Inventory, beginning of year	* 30,257	* 9,958	* 2,604	* 34,053	23,254	* 635	583,663
Cost of labor	0	0	0	* 46,132	* 50,483	0	2,363,174
Purchases	* 1,891	* 10,116	* 62,067	* 65,608	87,618	0	6,151,940
Materials and supplies	0	0	0	* 64,860	* 47,345	0	2,034,187
Other costs	* 368	* 3,788	0	* 41,176	133,440	0	4,893,246
Inventory, end of year	* 23,373	* 8,486	* 1,942	* 32,238	47,066	0	677,782
Advertising expenses	0	* 899	* 3,801	21,139	7,855	0	1,794,249
Car and truck expenses	0	* 135	* 1,717	40,522	69,975	0	5,480,395
Commissions	0	* 3,711	0	* 3,677	3,676	* 150	1,037,788
Contract labor	0	0	0	12,812	15,031	0	4,861,293
Depletion	0	0	0	0	* 104	* 125	18,032
Depreciation	0	* 850	* 293	40,032	321,522	* 143	2,423,419
Employee benefit programs	0	0	* 124	* 1,486	1,729	0	589,916
Insurance	* 439	* 380	* 1,706	6,529	20,803	0	1,260,425
Legal and professional services	* 83	* 262	* 68	3,841	7,201	* 185	1,892,585
Meals and entertainment deducted	* 70	* 102	* 29	423	4,664	* [4]	995,615
Mortgage interest	0	0	0	* 5,973	26,367	0	173,890
Other interest paid on business indebtedness	0	* 131	* 900	8,766	27,109	0	441,284
Office expenses	* 44	* 335	* 137	1,039	4,584	* 5	2,114,412
Pension and profit-sharing plans	0	0	0	* 571	* 422	0	248,980
Rent paid on machinery and equipment	0	0	* 325	* 8,166	12,511	0	635,088
Rent paid on other business property	* 102	* 4,760	* 13,912	19,443	20,984	0	3,552,848
Repairs	* 6	* 67	* 487	11,842	26,143	0	724,991
Supplies	* 3	* 172	* 1,543	8,720	21,141	0	2,188,600
Salaries and wages	* 2,505	* 8,694	* 10,146	* 40,445	85,927	* 21	10,416,353
Taxes paid	* 350	* 2,070	* 1,199	26,077	13,853	* 95	1,657,894
Travel	* 1,378	* 181	0	979	13,643	0	2,942,151
Utilities	* 394	* 1,069	* 4,387	16,731	23,016	0	2,894,861
Other business deductions	* 265	* 1,733	* 1,848	53,010	100,917	* 94	11,987,717
Home office business deductions, total	0	0	* 333	* 11,346	* 1,612	0	2,047,473
Depreciation, Form 8829 [3]	0	0	* 58	* 401	* 18	0	244,298
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	* 9
<b>Net income [1,2]</b>	* 4,671	* 6,072	* 13,259	146,105	486,016	* 975	82,623,253
<b>Returns with Schedule C-EZ:</b>							
Number of returns	0	0	0	* 2,060	784	0	535,639
Business receipts	0	0	0	* 10,821	18,673	0	6,431,629
Business deductions	0	0	0	* 6,709	* 876	0	559,296
Net income	0	0	0	* 4,112	17,797	0	5,872,333

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services —continued						
	Legal services	Offices of certified public accountants	Other accounting services	Architectural, engineering, and related services			
				Total	Architectural services	Engineering services	Drafting, building inspections, and geophysical surveying
	(93)	(94)	(95)	(96)	(97)	(98)	(99)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>							
<b>Number of returns [1]</b>	<b>354,415</b>	<b>43,829</b>	<b>339,655</b>	<b>256,852</b>	<b>108,316</b>	<b>84,018</b>	<b>51,319</b>
<b>Business receipts, total [1,2]</b>	<b>40,067,658</b>	<b>4,459,072</b>	<b>10,372,519</b>	<b>13,703,529</b>	<b>5,516,541</b>	<b>5,698,240</b>	<b>1,928,208</b>
Income from sales and operations [1]	39,384,310	4,347,729	10,183,733	13,345,821	5,421,973	5,634,927	1,734,558
Other business income (loss) [1]	683,348	111,343	188,787	357,708	94,568	63,313	193,650
<b>Business deductions, total [1,2]</b>	<b>22,655,094</b>	<b>2,374,812</b>	<b>5,824,458</b>	<b>8,888,157</b>	<b>4,002,111</b>	<b>3,609,775</b>	<b>865,479</b>
Cost of sales and operations, total	2,215,650	36,853	548,036	2,211,242	892,581	1,216,026	80,114
Inventory, beginning of year	28,620	* 14	23,817	38,515	* 1,152	32,397	* 3,131
Cost of labor	147,295	* 2,346	348,749	500,326	214,254	232,715	* 40,209
Purchases	104,330	* 1,610	25,434	419,424	87,799	310,896	* 20,330
Materials and supplies	25,498	* 3	36,507	471,648	275,309	186,573	* 8,194
Other costs	1,938,998	33,409	129,349	843,054	321,597	500,228	* 14,031
Inventory, end of year	29,091	* 529	15,820	61,724	* 7,530	46,784	* 5,779
Advertising expenses	963,780	21,812	97,024	82,329	49,276	17,392	11,777
Car and truck expenses	1,046,502	114,311	736,783	776,445	290,857	197,909	221,294
Commissions	195,607	* 53,894	147,734	104,662	65,065	26,554	* 12,956
Contract labor	871,156	138,591	380,359	658,356	321,672	220,631	* 22,836
Depletion	3,914	* 482	* 3	10,888	* 2	10,469	* 417
Depreciation	454,990	52,374	243,987	328,123	154,888	136,493	23,708
Employee benefit programs	222,332	51,057	30,329	104,522	27,503	57,620	* 13,620
Insurance	564,566	49,238	94,620	223,800	104,862	82,044	25,357
Legal and professional services	739,177	34,999	78,746	161,742	61,244	82,688	13,391
Meals and entertainment deducted	211,962	24,707	58,885	74,347	22,024	38,848	12,264
Mortgage interest	94,714	7,239	16,343	17,397	5,352	11,388	* 635
Other interest paid on business indebtedness	176,468	19,970	35,089	46,929	18,107	14,678	8,886
Office expenses	868,387	117,197	246,964	157,371	63,512	52,814	37,291
Pension and profit-sharing plans	94,462	13,688	16,867	15,929	7,653	7,536	* 326
Rent paid on machinery and equipment	188,954	29,756	57,195	83,544	48,866	32,258	* 1,755
Rent paid on other business property	1,785,435	181,710	345,038	274,974	136,167	118,294	14,914
Repairs	166,887	32,938	91,239	174,842	117,994	45,376	8,884
Supplies	413,648	33,167	195,823	371,074	180,154	159,963	22,062
Salaries and wages	4,670,141	676,324	680,590	1,111,645	461,627	489,142	75,099
Taxes paid	594,529	87,611	114,888	184,865	73,953	65,321	17,862
Travel	329,559	35,974	107,240	203,263	43,344	116,837	36,101
Utilities	876,755	95,490	340,241	260,963	113,736	88,764	46,015
Other business expenses	4,664,443	419,809	934,372	1,033,786	646,679	249,861	115,740
Home office business deductions, total	217,003	42,044	194,393	207,212	92,259	66,889	41,582
Depreciation, Form 8829 [3]	32,921	5,646	21,187	24,858	5,028	14,580	3,722
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	0	0
<b>Net income less deficit [1,2]</b>	<b>17,412,308</b>	<b>2,084,260</b>	<b>4,548,054</b>	<b>4,820,344</b>	<b>1,514,431</b>	<b>2,093,437</b>	<b>1,062,730</b>
Net income [1,2]	18,024,182	2,100,268	4,756,129	5,332,238	1,746,963	2,307,023	1,125,632
Deficit [2]	611,874	16,008	208,076	511,895	232,532	213,587	62,902

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services —continued						
	Legal services	Offices of certified public accountants	Other accounting services	Architectural, engineering, and related services			
				Total	Architectural services	Engineering services	Drafting, building inspections, and geophysical surveying
(93)	(94)	(95)	(96)	(97)	(98)	(99)	
<b>BUSINESSES WITH NET INCOME</b>							
<b>Number of returns [1]</b>	<b>290,049</b>	<b>38,662</b>	<b>288,564</b>	<b>198,720</b>	<b>83,042</b>	<b>61,251</b>	<b>43,285</b>
<b>Business receipts, total [1,2]</b>	<b>38,026,763</b>	<b>4,351,363</b>	<b>9,546,673</b>	<b>12,647,172</b>	<b>4,935,636</b>	<b>5,338,977</b>	<b>1,833,449</b>
Income from sales and operations [1]	37,515,660	4,262,064	9,368,654	12,299,177	4,848,072	5,275,023	1,643,054
Other business income	511,103	89,299	178,019	347,995	87,564	63,954	* 190,395
<b>Business deductions, total [1,2]</b>	<b>20,002,854</b>	<b>2,251,095</b>	<b>4,790,544</b>	<b>7,314,906</b>	<b>3,188,673</b>	<b>3,031,927</b>	<b>707,817</b>
Cost of sales and operations, total	1,825,125	7,713	245,078	2,111,770	829,635	1,201,828	* 57,785
Inventory, beginning of year	27,708	* 14	* 23,643	25,725	* 564	* 21,010	* 2,315
Cost of labor	146,590	* 169	* 152,147	478,388	199,865	232,671	* 32,703
Purchases	100,528	* 1,610	25,317	399,254	82,746	308,859	* 7,250
Materials and supplies	24,720	* 3	34,983	446,812	253,679	184,629	* 6,933
Other costs	1,553,815	* 6,446	24,616	814,116	299,475	496,491	* 10,952
Inventory, end of year	28,236	* 529	* 15,628	52,525	* 6,693	41,833	* 2,368
Advertising expenses	871,768	19,136	87,235	62,716	40,115	10,277	9,551
Car and truck expenses	885,381	110,305	590,337	632,625	224,719	160,909	180,742
Commissions	149,822	* 53,894	93,067	98,175	60,610	26,434	* 11,044
Contract labor	753,857	125,749	351,829	533,090	212,121	205,886	* 22,084
Depletion	3,462	* 482	* 1	4,244	* 2	* 3,865	* 378
Depreciation	386,138	50,206	192,839	237,663	100,367	106,279	18,879
Employee benefit programs	208,997	50,441	24,070	73,000	26,804	28,533	* 12,618
Insurance	505,887	43,050	62,006	177,357	76,966	67,949	21,390
Legal and professional services	669,167	29,862	66,451	133,906	49,624	69,593	11,426
Meals and entertainment deducted	180,430	24,179	50,839	56,193	16,158	30,471	8,441
Mortgage interest	77,300	6,049	12,710	11,569	5,349	* 5,826	* 372
Other interest paid on business indebtedness	116,783	18,686	31,871	36,152	16,713	7,838	7,427
Office expenses	791,360	110,869	196,986	126,213	50,871	35,891	35,774
Pension and profit-sharing plans	89,205	13,664	16,303	13,316	7,496	5,112	* 292
Rent paid on machinery and equipment	167,247	29,631	52,291	55,570	29,955	23,919	* 1,044
Rent paid on other business property	1,599,903	179,723	322,828	210,031	97,844	93,242	* 14,709
Repairs	143,583	29,732	82,172	138,756	93,085	36,951	6,188
Supplies	377,846	32,928	171,782	318,713	157,838	139,791	16,899
Salaries and wages	4,196,773	666,787	618,287	872,824	365,256	359,965	* 69,059
Taxes paid	527,330	84,971	103,798	150,309	56,788	51,865	14,912
Travel	282,915	34,185	96,305	165,041	33,461	97,342	27,720
Utilities	771,919	93,499	301,351	210,422	92,833	70,873	34,959
Other business deductions	4,199,411	389,936	815,632	735,979	473,108	143,254	100,894
Home office business deductions, total	197,410	41,857	172,803	141,367	68,221	44,053	22,640
Depreciation, Form 8829 [3]	25,297	5,573	18,850	15,945	4,276	8,983	1,158
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
<b>Net income [1,2]</b>	<b>18,024,182</b>	<b>2,100,268</b>	<b>4,756,129</b>	<b>5,332,238</b>	<b>1,746,963</b>	<b>2,307,023</b>	<b>1,125,632</b>
<b>Returns with Schedule C-EZ:</b>							
Number of returns	49,212	4,400	78,231	47,390	16,867	15,873	9,220
Business receipts	597,333	29,826	590,746	587,944	175,838	315,509	78,329
Business deductions	64,442	4,278	68,245	26,116	12,257	7,172	* 3,498
Net income	532,891	25,547	522,502	561,828	163,581	308,336	74,832

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued						
	Architectural, engineering, and related services—continued		Specialized design services	Computer systems design services	Other professional, scientific, and technical services		
	Surveying and mapping (except geophysical) services	Testing laboratories			Total	Management, scientific, and technical consulting services	Scientific research and development services
	(100)	(101)	(102)	(103)	(104)	(105)	(106)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>							
<b>Number of returns [1]</b>	<b>10,156</b>	<b>3,043</b>	<b>243,188</b>	<b>260,377</b>	<b>1,729,301</b>	<b>871,559</b>	<b>42,495</b>
<b>Business receipts, total [1,2]</b>	<b>291,877</b>	<b>268,662</b>	<b>7,284,112</b>	<b>11,558,165</b>	<b>86,165,166</b>	<b>46,809,003</b>	<b>1,203,718</b>
Income from sales and operations [1]	285,795	268,568	7,153,197	11,465,844	83,857,475	45,254,762	1,179,649
Other business income (loss) [1]	* 6,082	* 95	130,915	92,321	2,307,691	1,554,241	24,069
<b>Business deductions, total [1,2]</b>	<b>177,997</b>	<b>232,796</b>	<b>5,124,032</b>	<b>6,535,995</b>	<b>45,797,759</b>	<b>20,790,528</b>	<b>692,162</b>
Cost of sales and operations, total	* 17,183	* 5,338	2,073,383	1,984,606	9,626,099	3,035,462	69,946
Inventory, beginning of year	0	* 1,835	253,626	93,049	458,797	179,656	* 4,665
Cost of labor	* 8,171	* 4,978	171,681	473,240	1,117,605	713,276	* 26,036
Purchases	* 248	* 151	1,230,851	985,091	4,961,159	1,196,687	* 6,954
Materials and supplies	* 1,571	0	259,997	240,138	1,280,711	414,433	21,688
Other costs	* 7,198	0	444,904	285,037	2,332,101	699,216	15,788
Inventory, end of year	* 5	* 1,626	287,676	91,948	524,273	167,805	* 5,184
Advertising expenses	* 3,485	* 399	88,165	171,225	781,124	316,857	14,340
Car and truck expenses	21,511	* 44,874	384,498	427,030	3,762,693	2,023,896	39,912
Commissions	* 66	* 21	34,926	101,013	690,688	393,638	* 3,160
Contract labor	* 841	* 92,376	203,592	452,098	2,910,699	1,679,609	53,836
Depletion	0	0	* 722	* 11	10,713	8,050	0
Depreciation	* 7,988	* 5,046	184,984	230,579	2,091,837	933,006	47,082
Employee benefit programs	* 4,973	* 805	10,247	52,197	267,275	95,814	10,342
Insurance	7,759	* 3,777	36,456	52,316	516,804	218,884	8,730
Legal and professional services	1,720	* 2,698	70,092	106,058	1,247,301	765,642	48,714
Meals and entertainment deducted	* 585	* 625	49,651	82,815	775,158	485,875	17,205
Mortgage interest	0	* 22	17,231	27,736	80,686	39,520	* 936
Other interest paid on business indebtedness	* 4,285	* 974	33,166	21,307	315,380	176,026	5,688
Office expenses	3,504	* 251	82,299	125,059	1,030,120	559,904	16,512
Pension and profit-sharing plans	* 49	* 366	* 703	7,216	119,382	87,567	1,571
Rent paid on machinery and equipment	* 661	* 4	43,892	21,769	392,500	162,284	5,351
Rent paid on other business property	* 3,370	* 2,229	152,411	136,921	1,384,790	589,989	15,715
Repairs	* 1,497	* 1,092	33,658	55,416	403,533	151,141	7,619
Supplies	* 3,025	* 5,869	219,567	219,851	1,340,025	518,041	16,556
Salaries and wages	* 57,033	* 28,745	206,930	652,549	4,316,164	1,569,914	107,252
Taxes paid	11,129	* 16,601	60,939	99,899	806,270	336,716	11,667
Travel	* 5,313	* 1,669	124,391	300,073	2,679,026	1,846,307	59,961
Utilities	7,029	* 5,419	211,234	245,239	1,702,093	876,192	19,743
Other business expenses	10,386	* 11,121	510,961	730,608	7,026,437	3,106,796	98,953
Home office business deductions, total	* 4,005	* 2,477	283,033	203,958	1,397,130	750,727	10,781
Depreciation, Form 8829 [3]	* 910	* 617	30,547	28,817	211,100	127,906	3,497
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	0	0	* 1	* 1,727	* 1,748	* 1,748	0
<b>Net income less deficit [1,2]</b>	<b>113,880</b>	<b>35,866</b>	<b>2,169,191</b>	<b>5,027,368</b>	<b>40,432,971</b>	<b>26,047,774</b>	<b>511,747</b>
Net income [1,2]	115,352	* 37,268	2,629,111	5,557,193	44,224,131	28,029,190	639,538
Deficit [2]	* 1,471	* 1,402	459,920	529,825	3,791,160	1,981,417	127,792

Footnotes at end of table.



**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued						
	Architectural, engineering, and related services—continued		Specialized design services	Computer systems design services	Other professional, scientific, and technical services		
	Surveying and mapping (except geophysical) services	Testing laboratories			Total	Management, scientific, and technical consulting services	Scientific research and development services
	(100)	(101)	(102)	(103)	(104)	(105)	(106)
<b>BUSINESSES WITH NET INCOME</b>							
<b>Number of returns [1]</b>	<b>8,128</b>	<b>* 3,013</b>	<b>153,705</b>	<b>189,528</b>	<b>1,235,532</b>	<b>618,869</b>	<b>29,018</b>
<b>Business receipts, total [1,2]</b>	<b>287,886</b>	<b>* 251,224</b>	<b>6,397,159</b>	<b>10,126,490</b>	<b>79,471,392</b>	<b>43,823,835</b>	<b>1,007,368</b>
Income from sales and operations [1]	281,804	* 251,224	6,283,743	10,035,447	77,437,705	42,488,810	987,671
Other business income	* 6,082	0	113,415	91,043	2,033,687	1,335,025	19,698
<b>Business deductions, total [1,2]</b>	<b>172,534</b>	<b>* 213,955</b>	<b>3,768,048</b>	<b>4,568,808</b>	<b>35,258,452</b>	<b>15,806,311</b>	<b>368,018</b>
Cost of sales and operations, total	* 17,183	* 5,338	1,707,755	1,305,158	8,145,829	2,486,662	52,622
Inventory, beginning of year	0	* 1,835	124,704	69,361	312,508	111,379	* 2,791
Cost of labor	* 8,171	* 4,978	133,180	423,214	1,029,486	674,601	* 19,970
Purchases	* 248	* 151	1,016,085	527,139	4,082,006	831,443	* 6,906
Materials and supplies	* 1,571	0	213,688	126,085	1,187,895	402,367	* 16,076
Other costs	* 7,198	0	358,700	227,763	1,907,790	571,652	* 10,177
Inventory, end of year	* 5	* 1,626	138,603	68,405	373,857	104,780	* 3,298
Advertising expenses	* 2,542	* 231	51,835	144,536	557,023	210,047	12,223
Car and truck expenses	* 21,382	* 44,874	226,215	294,933	2,740,599	1,445,380	24,357
Commissions	* 66	* 21	31,844	59,353	551,633	304,732	* 3,048
Contract labor	* 623	* 92,376	177,854	397,224	2,521,689	1,495,820	34,857
Depletion	0	0	* 27	* 11	9,805	7,591	0
Depreciation	* 7,980	* 4,158	101,322	146,488	1,308,763	572,022	16,979
Employee benefit programs	* 4,973	* 73	4,790	40,370	188,248	67,086	7,433
Insurance	* 7,486	* 3,565	25,772	32,270	414,083	172,048	4,858
Legal and professional services	* 1,478	* 1,785	50,316	77,987	864,895	543,301	18,374
Meals and entertainment deducted	* 561	* 563	37,244	59,230	587,499	372,883	7,187
Mortgage interest	0	* 22	* 1,284	* 3,228	61,751	29,092	* 885
Other interest paid on business indebtedness	* 4,116	* 58	15,421	10,169	212,202	111,330	* 602
Office expenses	* 3,499	* 178	54,900	62,951	771,134	419,071	14,411
Pension and profit-sharing plans	* 49	* 366	* 587	5,839	110,066	80,900	* 1,336
Rent paid on machinery and equipment	* 649	* 4	29,519	10,782	290,048	105,752	* 4,282
Rent paid on other business property	* 3,352	* 883	101,529	102,437	1,036,397	458,003	10,283
Repairs	* 1,497	* 1,035	13,064	28,045	289,640	113,117	2,633
Supplies	* 2,459	* 1,726	128,018	147,401	1,011,913	355,819	6,739
Salaries and wages	* 56,004	* 22,540	149,389	535,481	3,376,811	1,139,453	56,722
Taxes paid	* 10,961	* 15,783	43,293	72,229	675,964	279,057	5,550
Travel	* 5,144	* 1,374	98,910	188,342	2,076,453	1,421,514	31,861
Utilities	* 7,026	* 4,732	127,435	146,603	1,243,632	626,046	13,589
Other business deductions	* 8,929	* 9,794	364,839	553,234	4,928,685	2,327,005	28,248
Home office business deductions, total	* 3,975	* 2,477	217,984	116,062	1,159,990	600,040	8,350
Depreciation, Form 8829 [3]	* 910	* 617	15,619	17,797	145,216	86,236	2,220
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	0	0	* 1	0	* 8	* 8	0
<b>Net income [1,2]</b>	<b>115,352</b>	<b>* 37,268</b>	<b>2,629,111</b>	<b>5,557,193</b>	<b>44,224,131</b>	<b>28,029,190</b>	<b>639,538</b>
<b>Returns with Schedule C-EZ:</b>							
Number of returns	* 5,131	* 299	29,225	52,326	274,856	126,317	6,471
Business receipts	* 17,233	* 1,035	350,455	674,468	3,600,856	2,153,482	115,091
Business deductions	* 2,919	* 271	40,075	45,986	310,153	174,444	* 927
Net income	* 14,314	* 764	310,380	628,482	3,290,703	1,979,039	114,164

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued			Administrative and support and waste management and remediation services			Educational services
	Other professional, scientific, and technical services—continued			Total	Administrative and support services	Waste management and remediation services	Total
	Advertising and related services	Market research and public opinion polling	Other miscellaneous services				
	(107)	(108)	(109)	(110)	(111)	(112)	(113)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>							
<b>Number of returns [1]</b>	<b>128,110</b>	<b>30,621</b>	<b>656,516</b>	<b>2,520,702</b>	<b>2,505,307</b>	<b>15,394</b>	<b>708,012</b>
<b>Business receipts, total [1,2]</b>	<b>7,355,100</b>	<b>806,289</b>	<b>29,991,055</b>	<b>69,315,652</b>	<b>67,438,150</b>	<b>1,877,502</b>	<b>10,877,777</b>
Income from sales and operations [1]	7,183,054	783,908	29,456,102	68,322,127	66,449,923	1,872,203	10,771,826
Other business income (loss) [1]	172,046	22,381	534,954	993,525	988,226	5,299	105,951
<b>Business deductions, total [1,2]</b>	<b>5,234,084</b>	<b>527,807</b>	<b>18,553,178</b>	<b>47,324,668</b>	<b>45,654,280</b>	<b>1,670,389</b>	<b>6,807,750</b>
Cost of sales and operations, total	2,199,318	127,731	4,193,643	12,362,190	11,938,042	424,149	665,150
Inventory, beginning of year	48,378	* 20,095	206,004	360,917	338,562	22,354	73,800
Cost of labor	50,488	0	327,805	1,954,835	1,897,534	57,300	160,195
Purchases	1,301,491	* 9,126	2,446,901	5,607,307	5,373,320	233,987	160,164
Materials and supplies	249,194	* 12,635	582,762	2,289,929	2,280,860	* 9,068	121,184
Other costs	643,205	* 109,122	864,771	2,489,992	2,365,247	124,745	214,603
Inventory, end of year	93,437	* 23,246	234,600	340,789	317,482	23,307	64,796
Advertising expenses	104,114	6,117	339,697	645,248	630,766	14,482	200,948
Car and truck expenses	344,353	53,645	1,300,887	6,440,633	6,366,612	74,021	838,379
Commissions	56,563	* 7,291	230,036	483,917	477,834	* 6,083	53,717
Contract labor	425,181	15,190	736,883	3,440,705	3,428,929	11,776	261,592
Depletion	0	0	2,663	11,452	11,097	* 355	* 40
Depreciation	89,943	10,255	1,011,552	2,087,232	1,934,215	153,017	230,966
Employee benefit programs	12,439	37,203	111,476	131,586	119,485	12,101	7,408
Insurance	40,790	2,432	245,969	1,086,070	1,034,194	51,876	88,868
Legal and professional services	60,892	17,549	354,504	518,965	499,892	19,072	133,733
Meals and entertainment deducted	62,548	6,356	203,174	369,782	359,010	10,771	113,959
Mortgage interest	9,498	* 3	30,729	137,752	120,906	16,846	36,286
Other interest paid on business indebtedness	29,542	* 4,982	99,143	276,222	267,314	8,908	21,815
Office expenses	66,833	12,220	374,651	645,621	631,824	13,798	169,685
Pension and profit-sharing plans	1,293	* 2,927	26,024	18,425	17,586	* 839	3,863
Rent paid on machinery and equipment	22,395	20,473	181,996	381,734	368,084	13,651	84,735
Rent paid on other business property	139,134	7,287	632,664	735,411	704,992	30,420	627,778
Repairs	18,923	4,802	221,050	1,064,363	934,044	130,319	118,434
Supplies	64,212	6,974	734,241	2,519,150	2,469,632	49,518	424,777
Salaries and wages	391,676	78,444	2,168,878	4,565,645	4,349,004	216,641	410,906
Taxes paid	55,160	11,095	391,633	795,057	750,557	44,500	113,326
Travel	120,857	11,281	640,620	672,122	661,773	10,349	334,033
Utilities	144,172	19,655	642,331	1,628,697	1,604,533	24,164	346,095
Other business expenses	639,471	57,605	3,123,612	5,307,880	4,976,082	331,798	1,167,649
Home office business deductions, total	132,360	6,292	496,969	607,709	606,776	* 933	296,660
Depreciation, Form 8829 [3]	14,851	1,145	63,700	67,097	67,041	* 56	37,758
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	0	0	0	* 45	* 45	0	0
<b>Net income less deficit [1,2]</b>	<b>2,136,543</b>	<b>278,257</b>	<b>11,458,650</b>	<b>22,048,434</b>	<b>21,841,309</b>	<b>207,125</b>	<b>4,088,697</b>
Net income [1,2]	2,422,264	345,511	12,787,628	25,084,014	24,798,674	285,340	4,744,706
Deficit [2]	285,721	67,254	1,328,977	3,035,580	2,957,365	78,215	656,009

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued			Administrative and support and waste management and remediation services			Educational services
	Other professional, scientific, and technical services—continued			Total	Administrative and support services	Waste management and remediation services	Total
	Advertising and related services	Market research and public opinion polling	Other miscellaneous services				
	(107)	(108)	(109)	(110)	(111)	(112)	(113)
<b>BUSINESSES WITH NET INCOME</b>							
<b>Number of returns [1]</b>	<b>90,606</b>	<b>20,592</b>	<b>476,446</b>	<b>2,102,839</b>	<b>2,090,641</b>	<b>12,198</b>	<b>562,096</b>
<b>Business receipts, total [1,2]</b>	<b>6,517,824</b>	<b>731,714</b>	<b>27,390,651</b>	<b>61,587,391</b>	<b>60,117,687</b>	<b>1,469,704</b>	<b>9,669,166</b>
Income from sales and operations [1]	6,345,987	709,778	26,905,458	60,756,984	59,291,585	1,465,399	9,594,455
Other business income	171,837	* 21,935	485,193	830,407	826,102	4,304	74,711
<b>Business deductions, total [1,2]</b>	<b>4,095,412</b>	<b>386,202</b>	<b>14,602,509</b>	<b>36,507,623</b>	<b>35,323,260</b>	<b>1,184,363</b>	<b>4,924,520</b>
Cost of sales and operations, total	1,865,675	127,717	3,613,152	10,149,285	9,879,291	269,994	424,972
Inventory, beginning of year	26,093	* 20,095	152,152	267,120	254,806	* 12,313	70,666
Cost of labor	48,400	0	286,514	1,579,749	1,549,265	* 30,484	128,623
Purchases	1,238,822	* 9,112	1,995,723	4,585,976	4,441,927	144,049	144,039
Materials and supplies	243,278	* 12,635	513,539	2,164,483	2,163,098	* 1,386	47,401
Other costs	385,050	* 109,122	831,789	1,804,618	1,712,493	92,125	96,503
Inventory, end of year	75,968	* 23,246	166,565	252,661	242,298	* 10,363	62,260
Advertising expenses	72,400	5,033	257,320	458,392	445,696	12,696	170,442
Car and truck expenses	236,652	16,744	1,017,466	4,978,277	4,914,255	64,021	581,576
Commissions	54,441	* 3,505	185,908	436,629	430,703	* 5,926	48,759
Contract labor	316,910	15,040	659,062	2,966,087	2,956,356	9,730	229,039
Depletion	0	0	2,214	7,153	7,153	0	* 28
Depreciation	74,332	7,468	637,963	1,354,567	1,264,815	89,752	144,988
Employee benefit programs	10,056	7,615	96,057	102,087	92,950	9,137	5,966
Insurance	35,914	1,889	199,374	825,505	784,233	41,272	65,525
Legal and professional services	37,233	15,419	250,568	385,311	372,383	12,928	97,364
Meals and entertainment deducted	40,285	3,487	163,658	274,896	265,120	9,776	75,634
Mortgage interest	6,958	0	24,817	96,468	84,762	* 11,706	22,758
Other interest paid on business indebtedness	24,594	* 4,982	70,694	192,500	186,561	5,938	14,367
Office expenses	48,848	4,928	283,875	457,672	445,887	11,785	121,728
Pension and profit-sharing plans	1,265	* 2,924	23,641	15,772	14,933	* 839	3,213
Rent paid on machinery and equipment	14,549	* 10,661	154,804	255,262	242,732	12,530	63,561
Rent paid on other business property	85,595	4,945	477,571	540,318	513,745	26,573	469,932
Repairs	11,808	2,420	159,661	735,010	627,315	107,695	75,042
Supplies	45,201	5,030	599,123	1,946,417	1,907,722	38,695	309,550
Salaries and wages	299,537	71,421	1,809,679	3,322,312	3,172,384	149,928	327,647
Taxes paid	45,805	10,450	335,102	625,012	591,473	33,539	91,143
Travel	105,660	8,749	508,669	455,204	446,882	8,322	235,092
Utilities	104,147	12,192	487,658	1,203,554	1,183,454	20,101	226,977
Other business deductions	442,461	39,157	2,091,814	3,848,720	3,618,171	230,549	850,997
Home office business deductions, total	112,665	4,428	434,507	484,612	483,678	* 933	211,270
Depreciation, Form 8829 [3]	12,467	* 852	43,442	47,463	47,407	* 56	21,406
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	0	0	0	* 45	* 45	0	0
<b>Net income [1,2]</b>	<b>2,422,264</b>	<b>345,511</b>	<b>12,787,628</b>	<b>25,084,014</b>	<b>24,798,674</b>	<b>285,340</b>	<b>4,744,706</b>
<b>Returns with Schedule C-EZ:</b>							
Number of returns	15,588	8,044	118,435	758,092	754,998	* 3,094	212,832
Business receipts	101,811	77,679	1,152,793	5,967,146	5,941,037	* 26,109	984,333
Business deductions	10,099	* 560	124,124	655,423	653,532	* 1,891	129,843
Net income	91,713	77,119	1,028,669	5,311,723	5,287,505	* 24,218	854,489

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance						
	Total	Ambulatory health care services					
		Total	Offices of physicians (except mental health specialists)	Offices of physicians, mental health specialists	Offices of dentists	Offices of chiropractors	Offices of optometrists
	(114)	(115)	(116)	(117)	(118)	(119)	(120)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>							
<b>Number of returns [1]</b>	<b>2,189,006</b>	<b>1,118,168</b>	<b>188,183</b>	<b>30,866</b>	<b>74,757</b>	<b>39,606</b>	<b>18,015</b>
<b>Business receipts, total [1,2]</b>	<b>122,333,143</b>	<b>100,239,487</b>	<b>32,888,470</b>	<b>3,359,207</b>	<b>27,207,481</b>	<b>5,092,814</b>	<b>4,157,566</b>
Income from sales and operations [1]	120,315,735	98,716,933	32,047,896	3,224,994	27,098,095	5,045,950	4,106,559
Other business income (loss) [1]	2,017,408	1,522,554	840,574	134,213	109,385	46,864	51,007
<b>Business deductions, total [1,2]</b>	<b>72,830,913</b>	<b>59,013,273</b>	<b>16,983,274</b>	<b>1,487,405</b>	<b>18,055,458</b>	<b>3,289,978</b>	<b>2,981,458</b>
Cost of sales and operations, total	6,275,830	5,553,068	1,224,879	48,634	1,548,131	219,944	794,674
Inventory, beginning of year	309,202	286,219	54,317	* 11,261	13,029	* 4,151	93,630
Cost of labor	1,176,815	1,014,364	51,963	* 21,620	275,011	* 7,182	* 10,330
Purchases	1,905,061	1,733,632	265,489	* 1,722	190,371	161,716	585,646
Materials and supplies	1,100,475	1,017,358	330,696	* 3,589	345,587	* 12,774	120,353
Other costs	2,123,313	1,820,128	596,838	* 21,094	741,092	45,148	80,472
Inventory, end of year	339,037	318,632	74,424	* 10,653	16,958	* 11,028	95,757
Advertising expenses	1,178,179	1,041,372	198,912	14,846	353,828	161,048	47,294
Car and truck expenses	3,773,930	2,700,572	398,282	82,456	180,776	82,558	56,549
Commissions	415,873	355,702	121,431	* 10,153	77,497	5,921	* 1,873
Contract labor	2,561,438	2,142,753	695,291	93,099	408,686	152,510	63,041
Depletion	5,395	5,116	2,917	0	* 1,027	0	* 261
Depreciation	2,454,133	2,016,730	505,006	37,576	875,416	122,269	116,104
Employee benefit programs	669,556	586,930	236,971	5,115	187,605	27,279	36,364
Insurance	2,160,262	1,910,670	905,335	65,607	381,702	100,889	40,577
Legal and professional services	1,429,660	1,278,255	440,983	53,932	256,202	84,427	37,758
Meals and entertainment deducted	1,181,555	386,911	86,995	14,476	63,189	32,568	9,301
Mortgage interest	349,278	227,104	33,761	* 2,859	110,953	35,682	3,451
Other interest paid on business indebtedness	515,360	448,182	89,205	5,464	213,954	17,745	23,790
Office expenses	1,843,026	1,639,432	432,616	72,609	435,235	150,515	73,983
Pension and profit-sharing plans	391,483	386,784	168,445	8,009	172,710	5,055	8,749
Rent paid on machinery and equipment	636,813	512,609	169,905	8,522	86,962	46,695	12,735
Rent paid on other business property	5,452,944	4,719,160	1,372,723	221,554	1,115,015	489,495	273,163
Repairs	984,195	697,324	178,365	13,391	248,057	50,854	21,657
Supplies	4,323,740	3,418,825	1,015,568	38,189	1,377,995	243,543	69,601
Salaries and wages	17,043,803	14,487,145	4,205,075	211,081	6,082,280	563,879	758,749
Taxes paid	2,344,538	1,933,855	543,752	40,902	737,006	88,752	101,618
Travel	1,046,572	869,107	246,647	69,206	99,706	53,573	16,608
Utilities	2,510,516	1,789,418	415,227	65,166	435,005	145,050	68,195
Other business expenses	11,570,414	9,400,613	3,224,011	272,929	2,578,515	387,158	342,656
Home office business deductions, total	1,472,605	407,710	67,656	31,477	25,295	22,538	* 1,005
Depreciation, Form 8829 [3]	164,524	46,067	11,943	3,056	2,332	* 1,813	* 232
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	* 3,521	* 3,521	* 3,516	* 5	0	0	0
<b>Net income less deficit [1,2]</b>	<b>49,670,939</b>	<b>41,376,560</b>	<b>15,905,859</b>	<b>1,871,803</b>	<b>9,156,089</b>	<b>1,802,837</b>	<b>1,185,827</b>
Net income [1,2]	52,336,004	43,171,004	16,210,672	1,888,793	9,285,815	1,834,955	1,199,829
Deficit [2]	2,665,065	1,794,444	304,813	16,990	129,726	32,118	14,001

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance						
	Total	Ambulatory health care services					
		Total	Offices of physicians (except mental health specialists)	Offices of physicians, mental health specialists	Offices of dentists	Offices of chiropractors	Offices of optometrists
	(114)	(115)	(116)	(117)	(118)	(119)	(120)
<b>BUSINESSES WITH NET INCOME</b>							
<b>Number of returns [1]</b>	<b>1,831,747</b>	<b>905,614</b>	<b>150,794</b>	<b>27,581</b>	<b>67,151</b>	<b>33,890</b>	<b>16,567</b>
<b>Business receipts, total [1,2]</b>	<b>113,814,133</b>	<b>94,354,536</b>	<b>31,205,866</b>	<b>3,281,441</b>	<b>26,387,809</b>	<b>4,712,669</b>	<b>3,918,921</b>
Income from sales and operations [1]	112,014,363	93,005,763	30,453,969	3,152,825	26,300,802	4,665,852	3,868,077
Other business income	1,799,770	1,348,772	751,897	128,616	87,007	46,817	50,844
<b>Business deductions, total [1,2]</b>	<b>61,483,584</b>	<b>51,189,079</b>	<b>14,995,357</b>	<b>1,392,647</b>	<b>17,106,035</b>	<b>2,877,714</b>	<b>2,719,092</b>
Cost of sales and operations, total	5,017,927	4,431,151	1,049,197	* 31,754	1,466,627	137,642	735,565
Inventory, beginning of year	258,291	238,276	45,100	* 10,858	13,029	* 3,795	84,514
Cost of labor	799,883	678,271	51,311	* 21,620	233,163	* 7,182	* 10,213
Purchases	1,486,426	1,348,256	228,507	* 1,722	183,101	80,608	546,130
Materials and supplies	1,046,203	987,814	328,645	* 3,589	336,759	* 12,739	120,237
Other costs	1,720,872	1,453,166	461,238	* 4,254	717,534	42,672	65,023
Inventory, end of year	293,748	274,632	65,602	* 10,290	16,958	* 9,355	90,551
Advertising expenses	950,906	875,363	172,882	14,539	326,677	145,128	40,736
Car and truck expenses	2,812,414	2,031,871	361,064	81,449	178,156	77,908	54,822
Commissions	318,426	262,033	83,565	* 10,153	76,220	5,822	* 1,873
Contract labor	2,181,071	1,847,041	528,749	92,812	377,615	107,745	62,337
Depletion	5,392	5,113	2,917	0	* 1,027	0	* 261
Depreciation	2,072,195	1,817,572	433,685	35,075	826,621	108,347	112,148
Employee benefit programs	611,936	555,620	229,282	3,787	181,057	27,192	33,158
Insurance	1,914,612	1,724,385	847,426	61,366	372,768	87,742	37,287
Legal and professional services	1,186,688	1,073,380	364,636	47,868	245,738	74,407	36,545
Meals and entertainment deducted	992,403	329,580	76,232	13,750	61,667	31,549	9,136
Mortgage interest	280,810	206,823	31,803	* 2,859	103,606	34,064	3,447
Other interest paid on business indebtedness	409,011	372,892	69,167	5,178	204,959	16,586	19,765
Office expenses	1,583,252	1,434,917	402,356	70,682	425,620	136,669	60,674
Pension and profit-sharing plans	382,927	380,373	166,427	8,009	170,780	5,018	8,749
Rent paid on machinery and equipment	519,993	434,226	139,904	8,522	80,971	37,314	12,230
Rent paid on other business property	4,797,069	4,222,351	1,258,147	208,395	1,065,349	450,486	232,997
Repairs	794,887	603,647	163,439	13,374	240,983	47,420	20,475
Supplies	3,758,652	3,113,184	948,955	37,692	1,326,425	220,808	67,289
Salaries and wages	15,259,829	13,392,004	3,936,239	200,910	5,840,464	503,997	687,099
Taxes paid	2,062,439	1,757,665	509,758	37,181	714,684	80,226	93,266
Travel	877,462	739,595	210,059	66,851	92,653	51,142	14,794
Utilities	2,078,793	1,567,069	373,076	63,089	424,164	129,842	64,122
Other business deductions	9,092,821	7,541,329	2,572,858	247,109	2,273,245	338,092	307,675
Home office business deductions, total	1,282,114	372,230	60,214	30,088	25,247	22,538	* 941
Depreciation, Form 8829 [3]	127,881	40,162	9,503	3,048	2,302	* 1,812	* 230
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	* 3,518	* 3,518	* 3,513	* 5	0	0	0
<b>Net income [1,2]</b>	<b>52,336,004</b>	<b>43,171,004</b>	<b>16,210,672</b>	<b>1,888,793</b>	<b>9,285,815</b>	<b>1,834,955</b>	<b>1,199,829</b>
<b>Returns with Schedule C-EZ:</b>							
Number of returns	592,808	243,907	36,093	3,835	3,358	* 1,847	3,572
Business receipts	5,378,241	2,735,238	757,238	27,160	41,125	* 2,685	55,509
Business deductions	453,029	231,949	42,052	5,315	3,690	* 1,247	* 3,028
Net income	4,925,213	2,503,290	715,186	21,845	37,434	* 1,437	* 52,481

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued						
	Ambulatory health care services—continued						Hospitals
	Offices of mental health practitioners and social therapists	Offices of podiatrists	Outpatient care centers and other miscellaneous health practitioners	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services (including ambulance services, blood, organ banks)	
	(121)	(122)	(123)	(124)	(125)	(126)	(127)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>							
<b>Number of returns [1]</b>	<b>178,190</b>	<b>8,900</b>	<b>193,664</b>	<b>26,480</b>	<b>317,612</b>	<b>41,897</b>	<b>5,596</b>
<b>Business receipts, total [1,2]</b>	<b>9,491,310</b>	<b>1,519,518</b>	<b>6,378,012</b>	<b>1,076,219</b>	<b>7,164,439</b>	<b>1,904,451</b>	<b>672,097</b>
Income from sales and operations [1]	9,361,974	1,514,884	6,290,592	1,076,131	7,069,907	1,879,950	667,820
Other business income (loss) [1]	129,336	* 4,634	87,420	* 87	94,533	24,501	4,277
<b>Business deductions, total [1,2]</b>	<b>4,996,474</b>	<b>980,806</b>	<b>3,852,790</b>	<b>731,836</b>	<b>4,578,019</b>	<b>1,075,777</b>	<b>331,994</b>
Cost of sales and operations, total	411,673	18,721	469,608	64,773	641,902	110,129	* 21,659
Inventory, beginning of year	54,062	0	18,143	* 16,341	* 15,286	* 6,000	* 1
Cost of labor	* 208,318	* 2,523	80,975	* 764	354,052	* 1,625	0
Purchases	156,295	* 113	115,822	* 7,085	180,377	* 68,994	* 23,123
Materials and supplies	25,327	* 10,731	128,855	* 18,325	16,418	* 4,703	* 2,414
Other costs	22,004	* 5,353	145,911	38,443	89,446	34,326	* 35
Inventory, end of year	54,334	0	20,097	* 16,186	* 13,677	* 5,519	* 3,914
Advertising expenses	82,148	23,401	82,732	7,257	60,044	9,862	1,365
Car and truck expenses	562,895	20,120	409,540	57,098	767,998	82,302	7,587
Commissions	9,672	* 1,627	19,936	* 13,878	70,610	* 23,104	* 212
Contract labor	272,374	19,348	154,516	60,508	172,641	50,739	9,858
Depletion	* 9	0	* 899	* 3	0	0	* [4]
Depreciation	123,980	29,270	113,288	20,158	43,266	30,397	9,157
Employee benefit programs	28,282	6,480	27,257	6,975	18,654	5,949	* 5,898
Insurance	113,068	59,858	111,984	23,525	87,848	20,276	8,365
Legal and professional services	153,995	26,798	84,658	55,526	61,557	22,419	8,196
Meals and entertainment deducted	60,490	5,973	44,130	2,324	50,623	16,841	2,540
Mortgage interest	3,090	* 13	7,595	* 1,073	27,407	* 1,221	* 313
Other interest paid on business indebtedness	16,310	6,435	13,354	9,176	48,222	4,526	3,451
Office expenses	220,952	49,120	98,974	8,086	72,263	25,081	1,294
Pension and profit-sharing plans	7,284	3,523	9,475	* 2,653	* 534	* 347	* 65
Rent paid on machinery and equipment	68,008	8,818	67,717	8,112	29,640	5,495	* 1,090
Rent paid on other business property	643,892	166,256	268,278	25,880	121,389	21,515	10,376
Repairs	46,025	11,865	48,123	9,735	54,925	14,326	1,723
Supplies	130,963	81,826	204,235	31,356	180,753	44,796	7,346
Salaries and wages	676,346	221,442	423,428	105,789	1,104,978	134,098	107,754
Taxes paid	117,300	29,482	81,236	28,252	147,800	17,756	12,834
Travel	105,012	4,027	155,352	25,022	72,002	21,949	3,881
Utilities	245,706	43,983	140,593	25,415	173,571	31,508	4,043
Other business expenses	760,022	140,562	730,335	134,900	457,801	371,724	100,249
Home office business deductions, total	133,898	* 1,857	63,380	* 2,536	52,973	5,094	* 2,739
Depreciation, Form 8829 [3]	13,253	* 804	7,287	0	4,454	894	* 242
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	0	0
<b>Net income less deficit [1,2]</b>	<b>4,596,369</b>	<b>538,712</b>	<b>2,551,658</b>	<b>344,381</b>	<b>2,589,506</b>	<b>833,518</b>	<b>340,103</b>
Net income [1,2]	4,825,511	557,061	2,866,388	414,660	3,187,298	900,021	355,503
Deficit [2]	229,143	* 18,349	314,729	70,279	597,792	66,503	* 15,399

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued						
	Ambulatory health care services—continued						Hospitals
	Offices of mental health practitioners and social therapists	Offices of podiatrists	Outpatient care centers and other miscellaneous health practitioners	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services (including ambulance services, blood, organ banks)	
	(121)	(122)	(123)	(124)	(125)	(126)	(127)
<b>BUSINESSES WITH NET INCOME</b>							
<b>Number of returns [1]</b>	<b>138,975</b>	<b>8,099</b>	<b>153,877</b>	<b>22,637</b>	<b>252,926</b>	<b>33,117</b>	<b>3,971</b>
<b>Business receipts, total [1,2]</b>	<b>8,849,470</b>	<b>1,478,810</b>	<b>5,672,958</b>	<b>912,296</b>	<b>6,227,955</b>	<b>1,706,342</b>	<b>615,382</b>
Income from sales and operations [1]	8,773,798	1,474,270	5,587,327	912,215	6,133,837	1,682,793	611,147
Other business income	75,672	* 4,540	85,631	* 81	94,118	23,549	* 4,235
<b>Business deductions, total [1,2]</b>	<b>4,023,959</b>	<b>921,749</b>	<b>2,807,896</b>	<b>497,636</b>	<b>3,040,656</b>	<b>806,338</b>	<b>259,879</b>
Cost of sales and operations, total	293,105	18,721	324,069	37,681	258,729	78,060	* 14,244
Inventory, beginning of year	* 31,071	0	17,697	* 16,341	* 11,135	* 4,738	* 1
Cost of labor	* 95,610	* 2,523	* 52,692	* 120	202,846	* 991	0
Purchases	156,073	* 113	70,044	* 5,234	12,623	* 64,099	* 16,591
Materials and supplies	20,703	* 10,731	116,638	* 18,011	* 15,891	* 3,871	* 1,531
Other costs	21,161	* 5,353	86,512	* 14,161	* 25,745	* 9,512	* 35
Inventory, end of year	* 31,512	0	19,515	* 16,186	* 9,511	* 5,151	* 3,914
Advertising expenses	66,015	21,364	44,239	3,427	35,835	4,521	* 607
Car and truck expenses	449,228	19,959	273,843	25,268	446,397	63,776	4,398
Commissions	8,252	* 3	16,745	* 87	36,456	* 22,857	* 169
Contract labor	263,093	16,853	135,554	53,834	162,436	46,013	9,017
Depletion	* 9	0	* 899	0	0	0	* [4]
Depreciation	110,241	28,197	87,669	12,243	36,809	26,539	7,880
Employee benefit programs	23,696	6,333	24,471	* 5,401	16,631	4,612	* 5,556
Insurance	88,585	57,880	90,098	11,205	55,034	14,994	6,129
Legal and professional services	120,406	21,038	60,143	37,939	46,833	17,827	8,183
Meals and entertainment deducted	53,793	5,960	32,173	1,648	29,976	13,696	2,527
Mortgage interest	2,109	* 13	5,566	* 105	22,865	* 386	* 313
Other interest paid on business indebtedness	9,520	6,435	8,300	7,059	24,420	1,502	* 3,326
Office expenses	178,591	33,906	65,321	4,944	39,616	16,537	1,141
Pension and profit-sharing plans	7,152	3,523	7,197	* 2,653	* 517	* 347	* 45
Rent paid on machinery and equipment	57,909	* 7,021	64,394	6,083	15,336	4,541	* 1,087
Rent paid on other business property	542,922	164,133	202,863	12,928	71,968	12,163	* 9,723
Repairs	29,332	9,495	31,843	6,162	29,545	11,580	1,694
Supplies	114,882	78,112	167,225	24,089	89,062	38,645	5,229
Salaries and wages	563,433	213,840	331,351	91,009	933,650	90,011	90,581
Taxes paid	92,453	27,588	57,914	26,243	107,618	10,734	11,788
Travel	89,199	3,921	134,898	20,120	39,687	16,270	2,282
Utilities	209,184	43,572	111,162	21,565	107,006	20,286	3,146
Other business deductions	529,683	132,024	453,608	81,923	323,607	281,506	68,075
Home office business deductions, total	118,090	* 1,857	54,446	* 2,191	52,006	4,611	* 2,739
Depreciation, Form 8829 [3]	12,669	* 804	5,141	0	4,249	* 404	* 242
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
<b>Net income [1,2]</b>	<b>4,825,511</b>	<b>557,061</b>	<b>2,866,388</b>	<b>414,660</b>	<b>3,187,298</b>	<b>900,021</b>	<b>355,503</b>
<b>Returns with Schedule C-EZ:</b>							
Number of returns	17,470	* 1,324	55,271	8,939	99,892	12,306	* 1,979
Business receipts	189,583	* 6,455	448,816	58,380	1,042,215	106,074	* 20,653
Business deductions	22,904	0	47,743	* 4,016	90,968	10,985	* 645
Net income	166,679	* 6,455	401,073	54,364	951,246	95,089	* 20,007

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued		Arts, entertainment, and recreation			
	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries
	(128)	(129)	(130)	(131)	(132)	(133)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>						
<b>Number of returns [1]</b>	<b>75,631</b>	<b>989,612</b>	<b>1,476,496</b>	<b>1,201,741</b>	<b>5,202</b>	<b>269,553</b>
<b>Business receipts, total [1,2]</b>	<b>5,042,287</b>	<b>16,379,272</b>	<b>36,054,618</b>	<b>26,931,184</b>	<b>67,563</b>	<b>9,055,871</b>
Income from sales and operations [1]	4,988,008	15,942,974	34,906,705	25,850,445	77,864	8,978,396
Other business income (loss) [1]	54,279	436,299	1,147,913	1,080,739	* -10,301	77,475
<b>Business deductions, total [1,2]</b>	<b>4,261,054</b>	<b>9,224,592</b>	<b>26,931,696</b>	<b>18,374,328</b>	<b>29,402</b>	<b>8,527,966</b>
Cost of sales and operations, total	377,382	323,721	5,183,014	2,944,859	* 8,451	2,229,703
Inventory, beginning of year	* 5,334	17,649	735,549	565,843	* 29,766	139,940
Cost of labor	75,398	87,053	365,058	212,006	* 5,096	147,956
Purchases	26,043	122,263	2,310,889	1,082,329	* 7,789	1,220,771
Materials and supplies	9,437	71,266	582,097	431,241	* 1,012	149,844
Other costs	267,866	35,284	1,920,809	1,189,714	* 1,126	729,970
Inventory, end of year	6,696	9,795	731,389	536,274	* 36,338	158,777
Advertising expenses	40,189	95,253	574,164	407,329	* 852	165,983
Car and truck expenses	213,697	852,073	2,070,910	1,703,150	* 443	367,317
Commissions	6,961	52,998	778,910	727,734	* 16	51,159
Contract labor	118,475	290,353	872,625	701,081	* 343	171,201
Depletion	* 278	* 1	392	319	0	* 72
Depreciation	91,007	337,240	1,636,644	1,052,469	1,208	582,966
Employee benefit programs	60,289	16,439	85,893	37,221	* 94	48,578
Insurance	76,973	164,253	303,551	189,302	* 256	113,993
Legal and professional services	49,286	93,922	522,223	430,195	936	91,092
Meals and entertainment deducted	93,287	698,817	418,013	343,674	231	74,109
Mortgage interest	55,394	66,467	85,322	38,155	* 29	47,138
Other interest paid on business indebtedness	24,462	39,264	175,224	83,863	* 2	91,359
Office expenses	32,476	169,823	364,699	296,308	273	68,118
Pension and profit-sharing plans	3,439	* 1,196	21,130	13,160	0	7,970
Rent paid on machinery and equipment	19,095	104,018	230,588	136,933	* 155	93,499
Rent paid on other business property	221,019	502,389	1,236,189	719,872	* 1,354	514,963
Repairs	78,205	206,944	404,256	257,740	* 393	146,124
Supplies	138,437	759,132	1,009,487	799,336	* 1,706	208,445
Salaries and wages	1,101,553	1,347,351	1,533,488	725,573	* 2,474	805,442
Taxes paid	191,219	206,630	478,385	192,356	* 225	285,804
Travel	28,171	145,414	1,213,822	1,082,970	3,216	127,636
Utilities	139,571	577,484	879,204	601,374	* 1,296	276,534
Other business expenses	994,976	1,074,576	6,000,887	4,150,498	1,794	1,848,594
Home office business deductions, total	100,513	961,643	696,221	628,386	* 82	67,753
Depreciation, Form 8829 [3]	14,076	104,139	86,214	73,222	* 22	12,969
Casualty loss, Form 8829 [3]	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	0	* [4]	* [4]	* [4]	0	* [4]
<b>Net income less deficit [1,2]</b>	<b>785,180</b>	<b>7,169,095</b>	<b>9,149,614</b>	<b>8,548,846</b>	<b>38,161</b>	<b>562,608</b>
Net income [1,2]	918,378	7,891,119	13,010,934	11,452,638	53,690	1,504,606
Deficit [2]	133,198	722,024	3,861,320	2,903,793	15,529	941,999

Footnotes at end of table.



**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued		Arts, entertainment, and recreation			
	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries
	(128)	(129)	(130)	(131)	(132)	(133)
<b>BUSINESSES WITH NET INCOME</b>						
<b>Number of returns [1]</b>	<b>58,831</b>	<b>863,331</b>	<b>941,464</b>	<b>766,701</b>	<b>4,098</b>	<b>170,664</b>
<b>Business receipts, total [1,2]</b>	<b>3,947,604</b>	<b>14,896,611</b>	<b>29,352,185</b>	<b>22,929,080</b>	<b>63,070</b>	<b>6,360,035</b>
Income from sales and operations [1]	3,921,846	14,475,607	28,482,702	22,107,756	62,993	6,311,953
Other business income	25,758	421,005	869,483	821,324	* 77	48,082
<b>Business deductions, total [1,2]</b>	<b>3,029,133</b>	<b>7,005,492</b>	<b>16,356,580</b>	<b>11,488,256</b>	<b>* 9,380</b>	<b>4,858,944</b>
Cost of sales and operations, total	332,207	240,326	3,687,022	2,130,807	* 159	1,556,056
Inventory, beginning of year	* 5,206	14,808	337,418	253,972	0	83,446
Cost of labor	65,552	56,060	274,717	153,877	0	120,839
Purchases	22,672	98,908	1,816,015	889,984	0	926,030
Materials and supplies	* 2,894	53,963	279,485	164,904	0	114,580
Other costs	242,426	25,245	1,331,075	936,003	* 159	394,913
Inventory, end of year	* 6,543	* 8,659	351,687	267,934	0	83,753
Advertising expenses	23,811	51,125	286,591	202,748	* 165	83,678
Car and truck expenses	154,667	621,479	1,135,207	953,214	* 233	181,760
Commissions	6,136	50,088	639,600	606,849	0	32,751
Contract labor	77,835	247,177	593,758	466,862	* 319	126,577
Depletion	* 278	* 1	40	* 23	0	* 18
Depreciation	62,349	184,394	761,538	539,837	* 35	221,666
Employee benefit programs	37,223	13,536	56,579	24,814	0	31,765
Insurance	56,213	127,884	168,966	107,651	0	61,315
Legal and professional services	33,681	71,444	330,112	286,389	* 166	43,556
Meals and entertainment deducted	64,170	596,127	239,149	213,565	* 229	25,355
Mortgage interest	31,414	42,260	38,537	27,408	0	11,129
Other interest paid on business indebtedness	18,066	14,727	51,122	23,590	* 1	27,531
Office expenses	21,717	125,476	218,831	182,609	* 164	36,058
Pension and profit-sharing plans	1,325	* 1,183	10,311	9,472	0	* 839
Rent paid on machinery and equipment	12,763	71,918	167,637	99,511	* 148	67,978
Rent paid on other business property	160,981	404,014	763,092	461,324	* 142	301,625
Repairs	48,625	140,921	177,390	115,449	* 19	61,922
Supplies	98,694	541,545	522,012	425,477	* 156	96,378
Salaries and wages	758,492	1,018,753	844,803	379,107	* 130	465,566
Taxes paid	143,519	149,468	257,540	143,341	0	114,199
Travel	24,488	111,097	772,969	716,662	* 2,992	53,315
Utilities	84,116	424,462	508,505	355,989	* 68	152,448
Other business deductions	688,527	794,889	3,478,378	2,459,454	* 599	1,018,326
Home office business deductions, total	83,138	824,008	493,571	448,770	* 82	44,719
Depreciation, Form 8829 [3]	10,989	76,488	44,208	36,164	0	8,044
Casualty loss, Form 8829 [3]	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	0	0	* [4]	* [4]	0	0
<b>Net income [1,2]</b>	<b>918,378</b>	<b>7,891,119</b>	<b>13,010,934</b>	<b>11,452,638</b>	<b>53,690</b>	<b>1,504,606</b>
<b>Returns with Schedule C-EZ:</b>						
Number of returns	18,187	328,736	332,449	257,146	* 1,456	73,848
Business receipts	104,025	2,518,325	1,666,017	1,369,814	* 10,968	285,235
Business deductions	13,427	207,008	328,491	241,778	* 3,572	83,140
Net income	90,598	2,311,318	1,337,526	1,128,036	* 7,396	202,094

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Accommodation, food services, and drinking places						Other services
	Total	Accommodation				Restaurants (full & limited service) and drinking places	Total
		Total	Travel accommodation (including hotels, motels, and bed and breakfast inns)	RV (recreational vehicle) parks and recreational camps	Rooming and boarding houses		
	(134)	(135)	(136)	(137)	(138)	(139)	(140)
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>							
<b>Number of returns [1]</b>	<b>441,877</b>	<b>60,029</b>	<b>30,363</b>	<b>18,625</b>	<b>11,041</b>	<b>381,848</b>	<b>3,116,112</b>
<b>Business receipts, total [1,2]</b>	<b>52,395,083</b>	<b>6,297,283</b>	<b>4,919,490</b>	<b>1,017,679</b>	<b>360,114</b>	<b>46,097,800</b>	<b>94,728,661</b>
Income from sales and operations [1]	51,879,238	6,121,043	4,752,937	1,011,568	356,538	45,758,195	93,391,810
Other business income (loss) [1]	515,845	176,240	166,553	6,111	3,576	339,605	1,336,851
<b>Business deductions, total [1,2]</b>	<b>49,875,038</b>	<b>6,014,539</b>	<b>4,640,719</b>	<b>958,908</b>	<b>414,912</b>	<b>43,860,500</b>	<b>68,268,175</b>
Cost of sales and operations, total	19,949,920	1,008,991	769,439	215,011	24,541	18,940,929	18,928,370
Inventory, beginning of year	665,713	100,887	62,659	* 37,885	* 343	564,826	1,520,114
Cost of labor	1,819,558	184,813	181,628	* 49	* 3,136	1,634,745	2,378,727
Purchases	15,564,835	427,343	206,540	209,323	* 11,480	15,137,493	11,490,989
Materials and supplies	1,490,973	48,724	43,700	* 5,004	* 19	1,442,249	3,882,265
Other costs	1,158,188	356,589	335,628	10,996	* 9,965	801,599	1,520,930
Inventory, end of year	749,347	109,365	60,717	* 48,246	* 402	639,982	1,560,655
Advertising expenses	879,681	130,429	108,481	17,204	4,744	749,252	1,017,994
Car and truck expenses	927,804	119,084	57,221	35,535	26,328	808,721	6,154,333
Commissions	219,335	54,847	48,162	* 358	6,328	164,488	857,576
Contract labor	567,379	96,680	53,783	31,141	11,756	470,700	3,142,837
Depletion	814	* 3	* 3	0	0	811	12,290
Depreciation	1,784,311	547,241	429,776	88,786	28,679	1,237,070	2,435,551
Employee benefit programs	87,942	23,605	21,935	* 261	* 1,408	64,337	125,017
Insurance	717,421	160,553	111,577	36,032	12,944	556,869	1,170,599
Legal and professional services	395,403	74,116	47,022	7,524	19,570	321,287	580,273
Meals and entertainment deducted	131,232	27,772	20,499	1,240	6,032	103,461	432,233
Mortgage interest	471,176	332,477	284,340	36,920	11,217	138,699	274,903
Other interest paid on business indebtedness	315,302	126,514	117,448	8,407	* 659	188,788	362,094
Office expenses	246,017	39,763	19,522	12,756	7,485	206,254	989,656
Pension and profit-sharing plans	11,597	1,315	1,084	* 231	0	10,282	17,301
Rent paid on machinery and equipment	254,484	12,362	10,861	789	* 711	242,122	905,367
Rent paid on other business property	3,555,799	204,659	154,513	36,677	* 13,470	3,351,140	6,283,906
Repairs	987,710	310,442	217,707	71,473	21,261	677,268	1,087,493
Supplies	1,498,569	209,046	153,606	20,128	35,312	1,289,524	4,726,596
Salaries and wages	7,385,507	681,361	568,714	53,861	58,786	6,704,146	5,136,830
Taxes paid	2,144,889	399,386	325,114	54,191	20,081	1,745,502	1,514,913
Travel	142,174	27,121	20,496	5,182	1,444	115,053	689,927
Utilities	2,591,575	566,742	411,593	109,124	46,025	2,024,832	3,707,332
Other business expenses	4,451,253	819,179	648,629	115,051	55,499	3,632,074	6,576,419
Home office business deductions, total	118,784	40,376	38,721	* 1,024	* 631	78,407	681,685
Depreciation, Form 8829 [3]	8,108	2,378	2,143	* 235	0	5,730	84,992
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	0	0	0	0	0	0	* 1,114
<b>Net income less deficit [1,2]</b>	<b>2,560,095</b>	<b>296,850</b>	<b>291,942</b>	<b>58,795</b>	<b>-53,887</b>	<b>2,263,245</b>	<b>26,521,101</b>
Net income [1,2]	5,151,364	767,129	610,821	114,636	41,672	4,384,235	30,842,608
Deficit [2]	2,591,269	470,279	318,879	55,841	95,559	2,120,990	4,321,507

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Accommodation, food services, and drinking places						Other services
	Total	Accommodation				Restaurants (full & limited service) and drinking places	Total
		Total	Travel accommodation (including hotels, motels, and bed and breakfast inns)	RV (recreational vehicle) parks and recreational camps	Rooming and boarding houses		
	(134)	(135)	(136)	(137)	(138)	(139)	(140)
<b>BUSINESSES WITH NET INCOME</b>							
<b>Number of returns [1]</b>	<b>273,171</b>	<b>31,676</b>	<b>19,108</b>	<b>8,701</b>	<b>3,868</b>	<b>241,494</b>	<b>2,492,326</b>
<b>Business receipts, total [1,2]</b>	<b>40,334,335</b>	<b>4,057,873</b>	<b>3,204,646</b>	<b>659,248</b>	<b>193,979</b>	<b>36,276,461</b>	<b>84,460,304</b>
Income from sales and operations [1]	40,028,533	3,994,374	3,145,987	657,742	190,645	36,034,158	83,394,492
Other business income	305,802	63,499	58,659	* 1,506	* 3,334	242,303	1,065,812
<b>Business deductions, total [1,2]</b>	<b>35,199,386</b>	<b>3,290,179</b>	<b>2,593,259</b>	<b>544,612</b>	<b>152,307</b>	<b>31,909,207</b>	<b>53,635,537</b>
Cost of sales and operations, total	15,103,492	580,087	362,151	199,857	* 18,079	14,523,405	15,614,709
Inventory, beginning of year	476,720	66,276	33,318	* 32,751	* 207	410,443	1,076,864
Cost of labor	1,434,713	118,654	115,707	* 49	* 2,898	1,316,059	1,853,372
Purchases	12,123,925	362,505	153,016	* 203,935	* 5,554	11,761,420	9,491,085
Materials and supplies	932,574	18,970	18,967	* 2	0	913,604	3,243,918
Other costs	676,794	89,542	73,322	* 6,566	* 9,654	587,252	1,049,210
Inventory, end of year	541,233	75,859	32,179	* 43,447	* 234	465,374	1,099,741
Advertising expenses	580,837	73,082	60,512	8,818	* 3,753	507,755	737,507
Car and truck expenses	553,285	66,250	42,529	19,226	* 4,495	487,035	4,541,197
Commissions	158,638	41,569	35,481	* 323	* 5,765	117,069	753,225
Contract labor	408,526	60,585	35,735	* 24,160	* 690	347,941	2,581,480
Depletion	* 714	0	0	0	0	* 714	12,244
Depreciation	876,106	253,445	208,050	35,211	10,184	622,661	1,657,034
Employee benefit programs	63,443	10,814	9,262	* 170	* 1,382	52,629	104,224
Insurance	465,311	91,337	73,918	12,900	* 4,518	373,975	878,302
Legal and professional services	211,801	23,681	18,840	3,166	* 1,676	188,120	447,982
Meals and entertainment deducted	60,874	19,158	13,587	836	* 4,735	41,716	305,664
Mortgage interest	188,537	125,115	114,756	* 2,401	* 7,957	63,422	189,255
Other interest paid on business indebtedness	205,673	80,118	76,405	* 3,325	* 389	125,555	244,972
Office expenses	128,276	18,607	12,210	5,690	* 707	109,669	702,086
Pension and profit-sharing plans	11,010	* 1,051	* 839	* 212	0	9,959	7,931
Rent paid on machinery and equipment	112,688	4,255	3,557	* 58	* 640	108,433	667,539
Rent paid on other business property	2,708,784	121,572	99,862	* 21,410	* 300	2,587,212	5,170,306
Repairs	598,161	154,920	132,244	17,082	5,594	443,241	747,567
Supplies	919,494	127,750	114,632	6,816	6,302	791,744	3,649,783
Salaries and wages	5,320,250	399,221	316,120	* 42,951	* 40,149	4,921,029	4,224,132
Taxes paid	1,531,123	233,287	199,434	23,900	9,953	1,297,837	1,232,895
Travel	76,081	10,597	7,721	* 2,818	* 59	65,484	488,875
Utilities	1,720,775	330,597	272,242	45,953	12,402	1,390,178	2,747,443
Other business deductions	3,072,423	435,187	356,826	66,306	12,056	2,637,236	4,962,046
Home office business deductions, total	84,123	* 27,418	* 25,872	* 1,024	* 522	56,705	517,412
Depreciation, Form 8829 [3]	3,892	* 669	* 433	* 235	0	3,224	51,828
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0
<b>Net income [1,2]</b>	<b>5,151,364</b>	<b>767,129</b>	<b>610,821</b>	<b>114,636</b>	<b>41,672</b>	<b>4,384,235</b>	<b>30,842,608</b>
<b>Returns with Schedule C-EZ:</b>							
Number of returns	58,394	5,926	* 1,610	* 2,294	* 2,022	52,468	723,278
Business receipts	385,574	34,169	* 11,805	* 14,475	* 7,889	351,405	6,096,770
Business deductions	68,941	* 6,065	* 644	* 5,419	* 1	62,876	695,860
Net income	316,633	28,104	* 11,161	* 9,055	* 7,888	288,529	5,400,910

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Other services—continued							Unclassified establishments
	Auto repair and maintenance				Miscellaneous repairs	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Total	Automotive mechanical and electrical repair and maintenance	Automotive body shops	Other auto repair and maintenance (including oil change, lube, and car washes)				
(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	
<b>BUSINESSES WITH AND WITHOUT NET INCOME</b>								
<b>Number of returns [1]</b>	<b>374,888</b>	<b>184,765</b>	<b>81,334</b>	<b>108,789</b>	<b>422,589</b>	<b>2,054,609</b>	<b>264,026</b>	<b>483,267</b>
<b>Business receipts, total [1,2]</b>	<b>24,531,295</b>	<b>11,122,481</b>	<b>7,035,242</b>	<b>6,373,572</b>	<b>14,235,270</b>	<b>52,144,510</b>	<b>3,817,587</b>	<b>5,082,524</b>
Income from sales and operations [1]	24,131,720	10,814,602	6,969,253	6,347,865	14,129,313	51,523,871	3,606,906	4,980,672
Other business income (loss) [1]	399,575	307,879	65,989	25,707	105,957	620,638	210,680	101,853
<b>Business deductions, total [1,2]</b>	<b>21,474,580</b>	<b>9,831,876</b>	<b>6,080,782</b>	<b>5,561,922</b>	<b>10,976,264</b>	<b>33,842,203</b>	<b>1,975,128</b>	<b>3,355,054</b>
Cost of sales and operations, total	9,334,362	4,140,127	2,955,375	2,238,861	4,205,042	5,360,237	28,729	474,809
Inventory, beginning of year	607,123	266,173	126,698	214,252	385,271	527,596	* 125	60,525
Cost of labor	1,004,403	400,370	380,336	223,697	418,876	955,448	0	* 13,928
Purchases	6,172,962	2,954,654	1,807,237	1,411,072	2,319,935	2,973,264	* 24,828	272,246
Materials and supplies	1,786,335	656,284	660,855	469,196	1,207,024	885,176	* 3,730	127,000
Other costs	448,397	148,069	128,221	172,107	262,971	505,395	* 166	78,952
Inventory, end of year	684,858	285,423	147,971	251,464	389,034	486,643	* 120	77,842
Advertising expenses	252,507	100,011	90,926	61,570	143,669	593,314	28,503	64,829
Car and truck expenses	1,238,776	588,897	361,224	288,654	1,359,936	2,959,622	595,999	392,100
Commissions	122,417	102,018	11,434	8,965	98,982	632,011	* 4,165	35,039
Contract labor	760,674	332,656	237,982	190,035	491,900	1,876,615	13,648	103,717
Depletion	* 8,155	* 8,114	0	* 41	* 5	4,130	0	* 136
Depreciation	837,340	407,779	166,678	262,882	384,204	1,170,621	43,386	87,575
Employee benefit programs	59,026	17,357	21,697	19,972	24,181	36,553	* 5,256	993
Insurance	445,636	213,876	118,834	112,926	223,172	493,044	8,747	52,296
Legal and professional services	121,911	57,455	25,170	39,286	81,778	351,699	24,885	101,794
Meals and entertainment deducted	83,477	40,676	28,516	14,285	72,556	231,802	44,398	63,273
Mortgage interest	116,156	34,875	29,366	51,915	38,220	115,025	* 5,502	20,892
Other interest paid on business indebtedness	159,196	72,532	29,766	56,899	51,163	144,209	* 7,527	62,460
Office expenses	193,820	99,145	45,330	49,345	131,143	589,741	74,952	113,008
Pension and profit-sharing plans	1,490	* 178	* 1,014	* 298	* 585	5,906	* 9,320	* 277
Rent paid on machinery and equipment	234,288	104,997	50,103	79,188	53,065	615,664	* 2,350	73,290
Rent paid on other business property	1,091,724	585,172	185,088	321,463	325,082	4,754,755	112,345	103,919
Repairs	327,079	140,224	62,032	124,822	122,174	612,951	25,289	90,374
Supplies	1,129,861	575,933	242,105	311,823	683,354	2,834,338	79,044	202,020
Salaries and wages	1,676,870	688,205	581,314	407,352	698,357	2,759,099	* 2,504	144,526
Taxes paid	648,781	282,628	195,458	170,695	196,153	659,914	10,065	46,823
Travel	97,034	33,697	39,790	23,547	85,326	369,340	138,227	96,802
Utilities	859,256	379,944	201,020	278,293	414,259	2,279,864	153,952	158,516
Other business expenses	1,571,660	765,177	380,377	426,106	874,387	3,673,639	456,733	741,001
Home office business deductions, total	70,396	47,849	13,306	* 9,240	169,324	358,419	83,546	29,005
Depreciation, Form 8829 [3]	11,748	10,252	* 1,067	* 429	22,697	36,010	14,536	1,258
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0	0
Carryover of excess-casualty losses and depreciation, Form 8829 [3]	* 1,106	* 1,106	0	0	0	0	* 8	0
<b>Net income less deficit [1,2]</b>	<b>3,066,586</b>	<b>1,290,605</b>	<b>963,926</b>	<b>812,055</b>	<b>3,292,007</b>	<b>18,309,113</b>	<b>1,853,395</b>	<b>1,727,604</b>
Net income [1,2]	4,113,017	1,814,966	1,128,718	1,169,333	3,914,831	20,583,558	2,231,202	2,677,420
Deficit [2]	1,046,431	524,360	164,792	357,279	622,824	2,274,445	377,807	949,816

Footnotes at end of table.

**Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Other services—continued							Unclassified establishments
	Auto repair and maintenance				Miscellaneous repairs	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	Total	Automotive mechanical and electrical repair and maintenance	Automotive body shops	Other auto repair and maintenance (including oil change, lube, and car washes)				
(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	
<b>BUSINESSES WITH NET INCOME</b>								
<b>Number of returns [1]</b>	<b>275,912</b>	<b>134,518</b>	<b>61,845</b>	<b>79,549</b>	<b>319,713</b>	<b>1,699,932</b>	<b>196,769</b>	<b>377,644</b>
<b>Business receipts, total [1,2]</b>	<b>21,141,933</b>	<b>9,709,677</b>	<b>5,780,092</b>	<b>5,652,164</b>	<b>12,320,529</b>	<b>47,424,313</b>	<b>3,573,529</b>	<b>4,132,406</b>
Income from sales and operations [1]	20,857,369	9,494,418	5,733,207	5,629,744	12,246,821	46,888,590	3,401,713	4,086,729
Other business income	284,563	215,259	46,885	22,419	73,708	535,723	171,817	45,677
<b>Business deductions, total [1,2]</b>	<b>17,028,915</b>	<b>7,894,712</b>	<b>4,651,373</b>	<b>4,482,830</b>	<b>8,413,913</b>	<b>26,844,408</b>	<b>1,348,300</b>	<b>1,453,540</b>
Cost of sales and operations, total	7,667,635	3,449,732	2,236,810	1,981,094	3,363,148	4,557,409	* 26,516	192,086
Inventory, beginning of year	465,913	213,319	70,584	182,009	254,972	355,855	* 125	* 1,091
Cost of labor	691,842	310,888	290,947	90,007	368,948	792,581	0	* 17
Purchases	5,091,897	2,511,237	1,237,440	1,343,220	1,868,020	2,506,936	* 24,231	136,173
Materials and supplies	1,509,886	498,368	584,789	426,729	956,922	774,996	* 2,114	58,500
Other costs	405,578	130,995	118,270	156,313	176,874	466,593	* 166	17,749
Inventory, end of year	497,480	215,076	65,219	217,185	262,589	339,551	* 120	21,444
Advertising expenses	189,316	68,829	71,507	48,980	120,955	418,230	9,007	12,931
Car and truck expenses	916,152	404,914	280,346	230,892	1,060,189	2,180,344	384,512	189,388
Commissions	65,857	* 57,607	* 6,588	* 1,662	97,196	588,464	* 1,707	6,352
Contract labor	615,769	250,110	209,160	156,498	311,043	1,644,635	* 10,033	37,966
Depletion	* 8,129	* 8,114	0	* 16	* [4]	4,115	0	* 136
Depreciation	602,436	310,937	125,402	166,098	189,199	827,621	37,779	44,667
Employee benefit programs	50,265	13,909	16,787	19,569	20,436	28,266	* 5,256	* 606
Insurance	353,279	167,442	92,968	92,869	156,914	364,511	3,597	23,363
Legal and professional services	100,518	49,286	18,228	33,004	59,241	272,450	15,773	30,947
Meals and entertainment deducted	55,506	31,492	14,615	9,399	46,070	174,548	29,541	32,128
Mortgage interest	86,362	27,962	26,284	32,116	33,327	69,566	0	* 878
Other interest paid on business indebtedness	116,612	58,920	16,102	41,590	30,442	91,764	* 6,154	3,157
Office expenses	141,513	74,171	31,806	35,537	103,471	409,804	47,298	20,184
Pension and profit-sharing plans	1,450	* 147	* 1,008	* 295	* 508	5,882	* 90	* 210
Rent paid on machinery and equipment	184,729	90,991	36,445	57,293	37,390	443,141	* 2,279	5,379
Rent paid on other business property	813,091	449,698	140,312	223,082	248,418	4,007,099	101,697	63,159
Repairs	225,612	94,167	47,746	83,699	77,386	430,693	13,876	19,664
Supplies	910,279	492,227	164,016	254,036	468,657	2,212,603	58,243	77,996
Salaries and wages	1,433,858	578,091	497,042	358,725	603,068	2,185,279	* 1,927	79,051
Taxes paid	543,547	244,288	159,900	139,359	157,757	527,113	4,477	18,525
Travel	58,570	27,621	20,621	10,328	60,854	267,887	101,564	45,871
Utilities	607,320	292,526	140,337	174,458	296,423	1,739,907	103,793	74,966
Other business deductions	1,196,543	600,463	286,069	310,012	695,671	2,759,415	310,417	364,771
Home office business deductions, total	51,878	38,714	* 4,399	* 8,765	129,371	279,457	56,706	15,344
Depreciation, Form 8829 [3]	6,990	6,106	* 729	* 154	13,084	23,806	7,949	* 924
Casualty loss, Form 8829 [3]	0	0	0	0	0	0	0	0
Excess-casualty depreciations, Form 8829 [3]	0	0	0	0	0	0	0	0
<b>Net income [1,2]</b>	<b>4,113,017</b>	<b>1,814,966</b>	<b>1,128,718</b>	<b>1,169,333</b>	<b>3,914,831</b>	<b>20,583,558</b>	<b>2,231,202</b>	<b>2,677,420</b>
<b>Returns with Schedule C-EZ:</b>								
Number of returns	49,390	23,197	9,066	17,127	84,248	531,603	58,037	247,535
Business receipts	364,746	174,094	58,860	131,793	622,377	4,702,777	406,870	1,493,918
Business deductions	55,562	28,334	* 9,554	17,673	97,137	512,835	30,326	151,452
Net income	309,185	145,759	49,305	114,120	525,240	4,189,942	376,544	1,342,466

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

\*\* Data combined to prevent disclosure of taxpayer information.

[1] Includes returns with Schedule C-EZ attached. Schedule C-EZ was filed for certain small businesses, i.e., those with net incomes, business expenses of \$5,000 or less, used the cash accounting method, with no inventories or employees, and with no deduction for a home office business and no allowable "passive" activity losses. Because only a total is reported for business deductions on Schedule C-EZ, the totals shown in the statistics exceed the sum of the detailed deductions; the detailed deductions are, therefore, slightly understated.

[2] Total business deductions are before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

[3] These are selected line items from Form 8829, *Expenses for Business Use of Your Home*, and do not represent the total of the home office business deduction found on Schedule C.

[4] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, July 2014.

# Foreign Recipients of U.S. Income, 2011

by Scott Luttrell

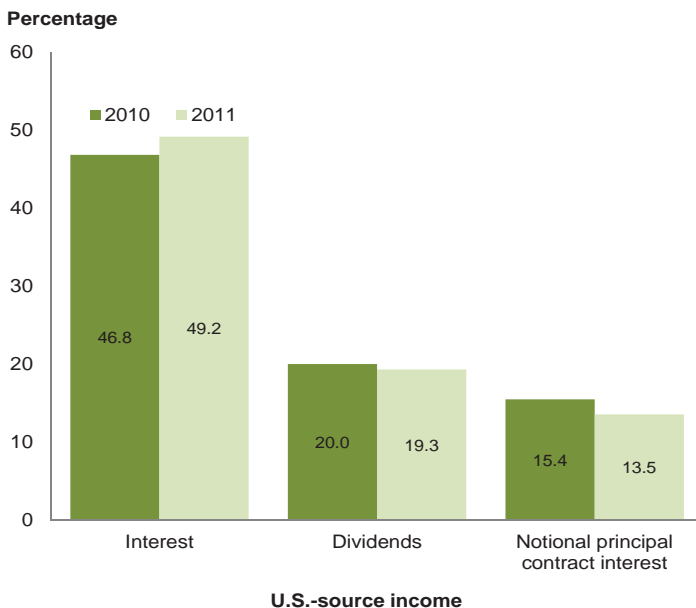
U.S.-source income paid to foreign persons, as reported on Form 1042-S, totaled \$568.5 billion for Calendar Year 2011. This represents an increase of 1.9 percent from 2010. Withholding taxes on this income fell by 11.9 percent to \$8.9 billion in 2011. Almost 90 percent of all U.S. source income paid to foreign persons was exempt from withholding tax. The residual U.S.-source income subject to tax was withheld at an average rate of 15 percent.

Withholding agents use Form 1042-S, *Foreign Person's U.S.-Source Income Subject to Withholding*, to report U.S. income payments to nonresident aliens. Entities such as financial institutions, businesses, and academic institutions that make payments of U.S. income to nonresident aliens are considered withholding agents. They are responsible for withholding the appropriate amount of U.S. tax or appointing someone else to do so. Withholding agents report the income and withholding

tax to the IRS on Form 1042-S (an information return), and provide a copy to the payee for information purposes. In addition to employment earnings, Form 1042-S is also used to report many other types of income including, but not limited to: interest, rents, royalties, corporate distributions, pension income, and gambling winnings.

Interest payments made up the largest percentage of the total U.S.-source income as reported on Form 1042-S in 2010 and 2011 (Figure A). These payments accounted for nearly half (49.2 percent) of the income and represented a 7-percent increase from 2010. Dividends (19.3 percent) and notional principal contract income (13.5 percent) accounted for the next largest shares of U.S.-source income paid to foreign persons, although both categories had smaller amounts in 2011 than they did in 2010. The largest decrease from 2010 occurred in notional principal contract income, which fell by 10.7 percent. A notional

**Figure A**  
Percentage of U.S.-Source Income Paid to Foreign Persons, by Income Category, 2010 and 2011



NOTE: Form 1042-S, *Foreign Persons' U.S.-Source Income Subject to Withholding*, is an information return filled by the payer to report U.S. income payments to nonresident aliens.

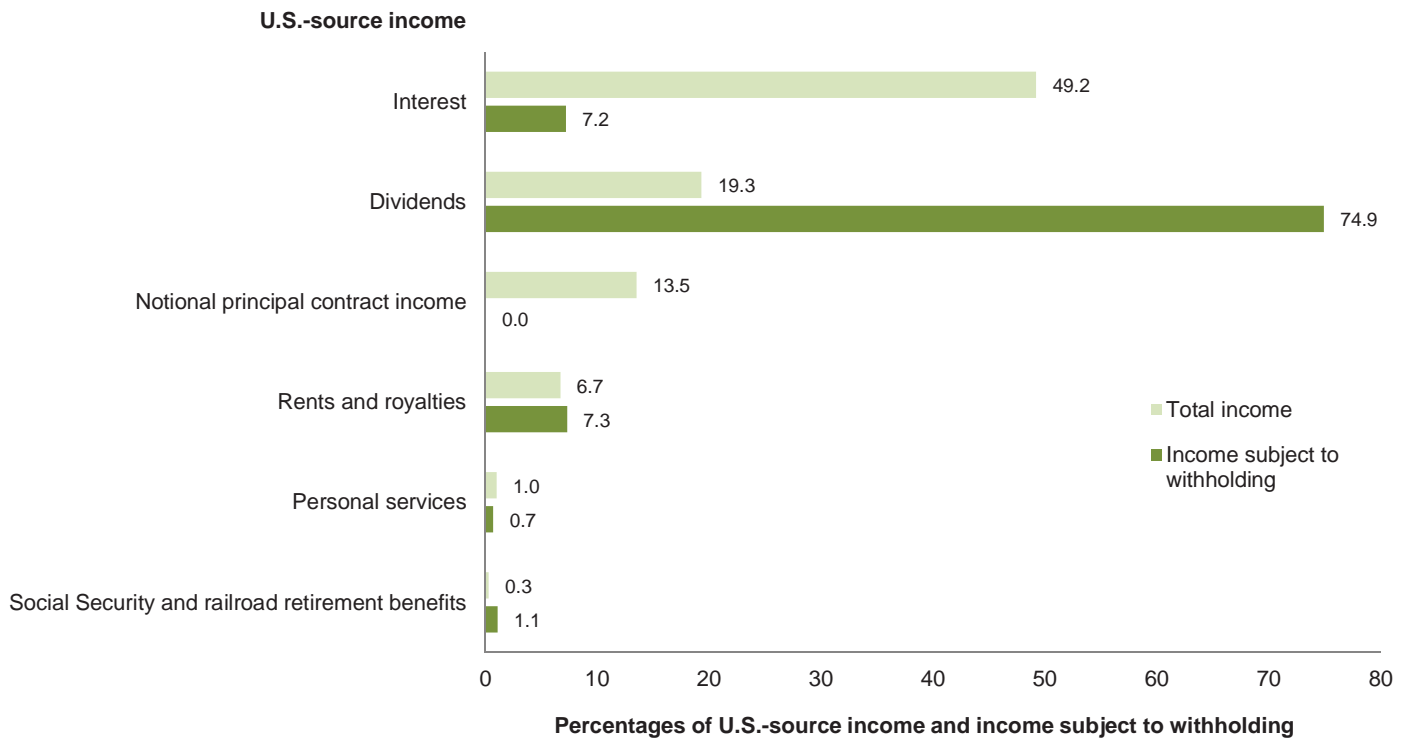
SOURCE: IRS, Statistics of Income Division, Foreign Recipients of U.S. Income, September 2013.

## Highlights

- U.S.-source income paid to foreign persons, as reported on Form 1042-S, was \$568.5 billion in 2011.
- Nearly 90 percent of this U.S. income paid to foreign persons was exempt from withholding tax.
- Taxes totaling \$8.9 billion were withheld on U.S. income paid to foreign persons in 2011, which was an average effective withholding rate of 15 percent.
- Interest payments (49.2 percent) and dividends (19.3 percent) accounted for most of the U.S. income paid to foreign persons.
- Foreign persons in the United Kingdom received the most U.S.-source income (\$86.6 billion; 15.2 percent of the total).
- Foreign persons in the Cayman Islands paid more than \$1.3 billion in withholding taxes (14.7 percent of the total), the most of any country.
- Foreign partners received \$11.2 billion from U.S. partnerships and \$3.5 billion in U.S. taxes were withheld on that income.
- Sales of U.S. real property interests by foreign persons totaled \$4.2 billion and \$351 million in U.S. taxes were withheld on that income.



**Figure B**  
**Percentages of U.S.-Source Income Paid to Foreign Persons and Income Subject to Withholding as Reported on Form 1042-S, by Selected Income Category, 2011**



NOTE: Form 1042-S, *Foreign Persons' U.S.-Source Income Subject to Withholding*, is an information return filled by the payer to report U.S. income payments to nonresident aliens.  
 SOURCE: IRS, Statistics of Income Division, Foreign Recipients of U.S. Income, September 2013.

principal contract is one involving two parties who agree contractually to pay each other amounts at specified times, based on the underlying notional amount. The underlying amount is notional because neither party to the notional principal contract is required to actually hold the property comprising the underlying amount. Notional principal contracts are used by financial institutions to reduce the risk of changes in interest rates, commodity prices, and currency exchange rates. Interest rate swaps, currency swaps, and equity swaps are examples of notional principal contracts.

U.S.-source payments to foreign persons are commonly exempt from withholding tax. The primary reasons for withholding exemptions are that the income is exempt from withholding due to a tax treaty between the U.S. and the recipient's country of residence, or the specific type of income (portfolio or bank deposit interest, for instance) is exempt under an Internal Revenue Code section. Income effectively connected with a U.S. trade or business and income paid to a withholding foreign partnership or withholding foreign trust are also exempt from withholding.

For 2011, some \$59.3 billion (10.4 percent) of total U.S.-source income payments to foreign persons was subject to tax. Figure B presents the percentages of U.S.-source income paid to

foreign persons and income subject to withholding by income category in 2011. This figure illustrates the differences that exist with respect to the taxation of certain types of income reported on Form 1042-S. For example, dividends comprised a majority (74.9 percent) of income subject to tax, despite accounting for only 19.3 percent of total income. Dividend income subject to withholding was taxed at an average effective rate of 14.5 percent. While dividends are taxed at comparatively high rates, interest is much more likely to be exempt from withholding. For 2011, interest payments constituted the largest share of total income (49.2 percent) but only 7.2 percent of interest income was subject to withholding. Interest income subject to withholding was taxed at an average rate of 14.1 percent. As mentioned previously, notional principal contract income accounts for 13.5 percent of U.S.-source income paid to foreign persons; however, it is not generally subject to withholding tax. Rents and royalty payments are more likely to be taxed and they account for 6.7 percent of all income and 7.3 percent of income subject to withholding.

One of the primary contributors to reduced withholding taxes on U.S.-source income paid to foreign persons is tax treaties. In 2011, some 65 countries had treaties in force with the United States (Table 1). Nearly 73.8 percent (2.7 million) of

all payments go to recipients in treaty countries. Foreign recipients from tax treaty countries received 78.2 percent of total U.S. income paid to foreign persons and paid 60.6 percent of all withholding taxes. The average withholding tax rate on income subject to tax made to persons in treaty countries was 11.9 percent, compared to 25.9 percent on payments made to residents of nontreaty countries.

Residents in 12 nontreaty jurisdictions received more than \$1 billion of U.S.-source income in 2011: the Bahamas, Bermuda, the British Virgin Islands, the Cayman Islands, Gabon, Hong Kong, Kuwait, Puerto Rico, Saudi Arabia, Singapore, Taiwan, and the United Arab Emirates (Table 2). All nontreaty countries combined to account for \$123.7 billion of total U.S.-source income and \$3.5 billion of total tax withheld.

In 2011, the majority of U.S.-source income paid to foreign persons went to a small number of countries. Ten countries accounted for 72.3 percent of U.S. income paid to foreign persons (Figure C, Part 1). Foreign persons from the United Kingdom received \$86.6 billion (15.2 percent of the total) in U.S.-source income payments and \$35 billion more than any other country. U.K. corporations received 17.4 percent of all payments to corporate recipients. Recipients from Japan received \$51.6

billion (9.1 percent) of U.S.-source income, a decrease of 7.7 percent from 2010. Foreign persons from the Cayman Islands received \$50.6 billion (8.9 percent), an increase of 16.3 percent from 2010. Canadian recipients collected \$42.3 billion (7.4 percent), a jump of over 40 percent from the previous year, while German residents collected \$40.2 billion (7.1 percent) of U.S.-source income in 2011.

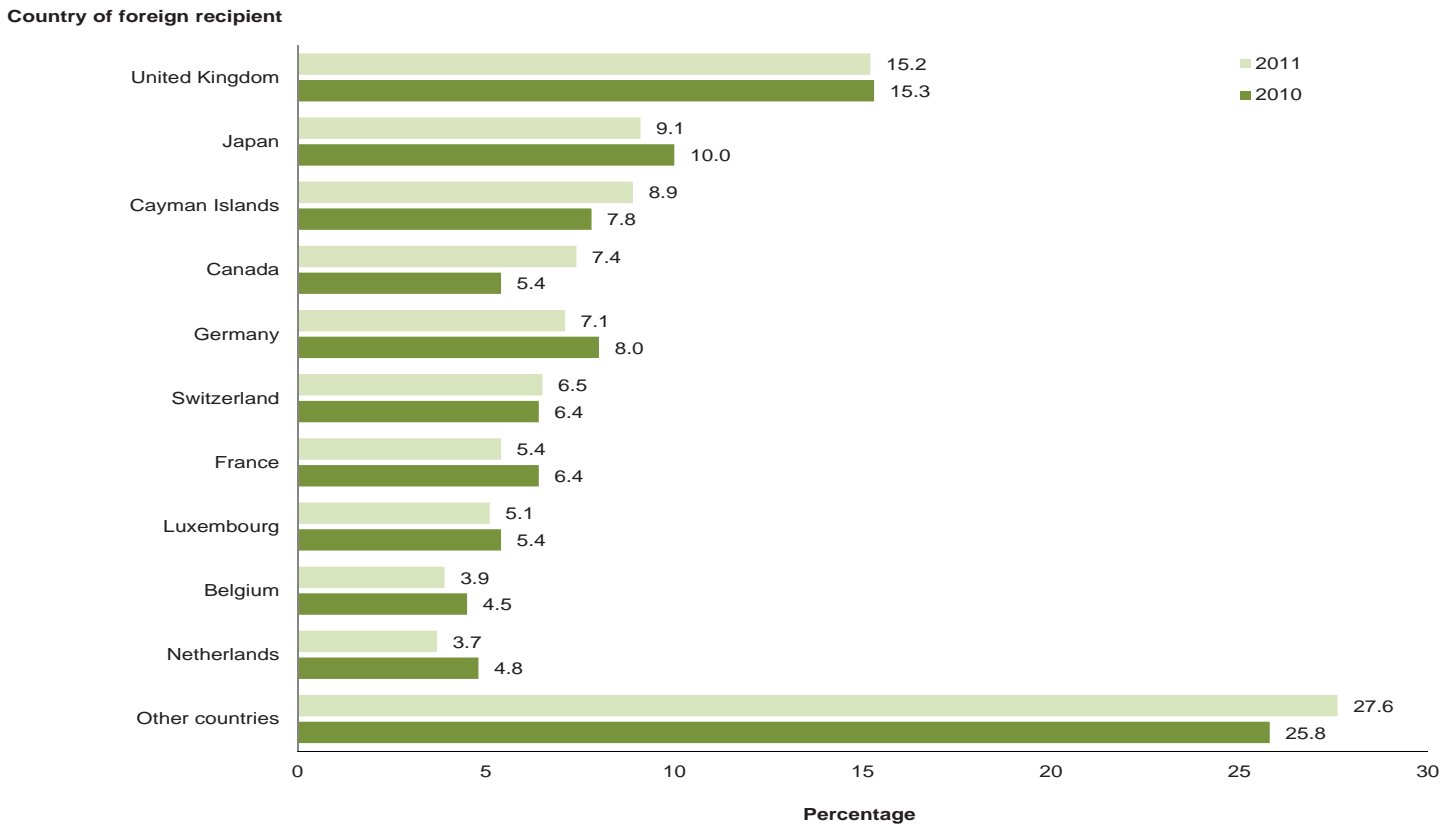
For total taxes withheld, foreign recipients in 11 countries paid at least \$200 million in taxes on U.S.-source income in 2011 (Figure C, Part 2). Combined foreign recipients located in these countries paid \$5.6 billion in withholding taxes or nearly 63 percent of the total. Recipients in the Cayman Islands paid more than \$1.3 billion in withholding taxes (14.7 percent of the total), the most of any country in 2011. Withholding taxes on payments to recipients in the Cayman Islands increased by more than 20 percent from the previous year. Canadian recipients had the largest amount of U.S.-source income subject to tax among all treaty countries paid 9 percent of total withholding taxes.

## Additional Foreign Income and Withholding Data

To take a more comprehensive look at withholding tax on foreign persons' U.S. income, it is necessary to combine the data

### Figure C, Part 1

**Percentage of Total U.S.-Source Income Paid to Foreign Persons as Reported on Form 1042-S, by Country of Foreign Recipient, 2010 and 2011**



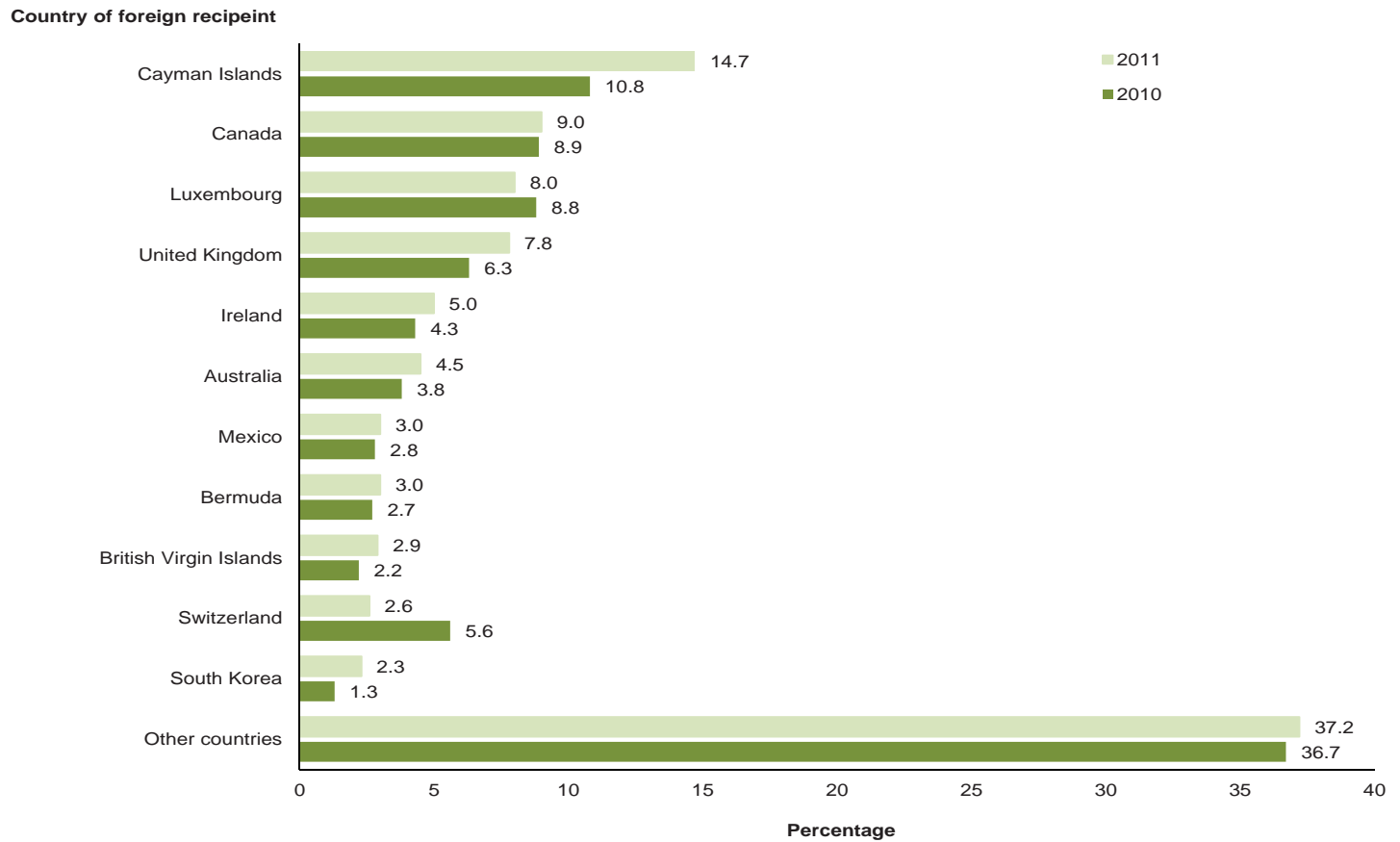
NOTE: Form 1042-S, *Foreign Persons' U.S.-Source Income Subject to Withholding*, is an information return filled by the payer to report U.S. income payments to nonresident aliens.

SOURCE: IRS, Statistics of Income Division, Foreign Recipients of U.S. Income, September 2013.



Figure C, Part 2

Percentage of Total Taxes Withheld on U.S.-Source Income as Reported on Form 1042-S, by Country of Foreign Recipient, 2010 and 2011



NOTE: Form 1042-S, *Foreign Persons' U.S.-Source Income Subject to Withholding*, is an information return filed by the payer to report U.S. income payments to nonresident aliens.  
 SOURCE: IRS, Statistics of Income Division, Foreign Recipients of U.S. Income, September 2013.

from Form 1042-S with information from additional tax forms. U.S. partnership income that is allocable to foreign partners is reported on Form 8805, *Foreign Partner's Information Statement of Section 1446 Withholding Tax*. Domestic partnerships are required to withhold income tax on effectively connected taxable income deemed allocable to foreign partners. A U.S. partnership files Form 8805 to show the amount of taxable income and total tax allocable to the foreign partner for the partnership's tax year. The statutory withholding rate for partnership income allocable to foreign partners is 35 percent. Reduced withholding rates may apply if the foreign partner is an individual and the specific type of income is among those subject to preferential rates. These types of income include capital gains, depreciation recapture, and collectibles gains.

Another tax form that provides information about withholding on foreign persons' U.S. income is the Form 8288-A. The Foreign Investment in Real Property Tax Act of 1980 (FIRPTA) was introduced to ensure that the U.S. collected a portion of the capital gains realized by foreigners from the sales of U.S. real property interests. The sales price of U.S. real property sold by the foreign person and the tax withheld on that sales

price is reported on Form 8288-A, *Statement of Withholding on Dispositions by Foreign Persons of U.S. Real Property Interests*. Typically, the sales price is subject to 10-percent withholding, although corporations may be taxed at rates up to 35 percent in certain circumstances. In some instances, the seller may elect to pay a 35-percent tax on the capital gain rather than a 10-percent withholding tax on the sales price. When a foreign person sells real property interests in the United States, the buyer of the property is responsible for collecting and remitting to the IRS the appropriate amount of withholding and filing the necessary tax forms.

A withholding tax equivalent on foreign person's U.S. income in the form of a branch profits tax is reported on Form 1120-F, *U.S. Income Tax Return of a Foreign Corporation*. The branch profits tax was created to achieve neutrality for foreign investments in the United States through a U.S. branch or a U.S. subsidiary of a foreign parent corporation. While dividends paid by a U.S. subsidiary to its foreign parent corporation are subject to a 30-percent (or lower) withholding tax, profits of a U.S. branch of a foreign parent would not be subject to an equivalent tax absent the branch profits tax. The amount of income

Figure D

**U.S.-Source Income Payments to Foreign Persons: Number of Forms, Income, Tax Withheld, and Effective Tax Rate, by IRS Form Type and Selected Country, 2011**

[Money amounts are in thousands of dollars]

Form and selected country	All payments		Payments subject to withholding tax			
	Total number of forms	Income (less loss)	Number of forms [1]	Income [2]	U.S. tax withheld	Effective tax rate [3]
	(1)	(2)	(3)	(4)	(5)	(6)
<b>All forms</b>	<b>3,827,265</b>	<b>582,050,527</b>	<b>2,161,975</b>	<b>76,286,235</b>	<b>12,955,105</b>	<b>17.0</b>
<b>Form 1042-S: All countries</b>	<b>3,607,461</b>	<b>568,487,347</b>	<b>2,058,586</b>	<b>59,274,041</b>	<b>8,937,086</b>	<b>15.1</b>
United Kingdom	378,910	86,554,617	216,163	4,920,359	697,167	14.2
Japan	138,569	51,597,421	48,406	1,878,047	168,926	9.0
Cayman Islands	92,067	50,586,266	29,905	4,427,439	1,317,001	29.7
Canada	532,646	42,348,099	299,923	7,638,630	802,641	10.5
Germany	289,506	40,245,060	143,074	1,097,624	159,242	14.5
Switzerland	53,081	37,225,518	29,731	3,136,934	236,141	7.5
France	67,040	30,657,272	40,469	945,935	117,618	12.4
Luxembourg	11,195	29,161,355	4,306	6,218,414	714,789	11.5
Belgium	28,696	22,278,915	19,919	442,692	73,137	16.5
Netherlands	58,217	20,819,662	29,029	1,905,046	164,050	8.6
Ireland	52,847	15,200,008	31,802	2,759,047	450,575	16.3
Australia	187,698	12,030,737	143,511	3,214,458	400,377	12.5
Bermuda	18,056	9,074,427	7,614	911,839	270,243	29.6
China	126,139	7,344,140	42,450	281,153	63,369	22.5
Sweden	24,884	6,641,756	18,884	746,779	100,418	13.4
Mexico	166,068	6,316,946	124,299	2,088,876	267,052	12.8
Norway	10,407	6,087,637	7,178	268,482	20,832	7.8
<b>Form 8805: All countries [4]</b>	<b>209,640</b>	<b>5,797,141</b>	<b>93,744</b>	<b>11,211,770</b>	<b>3,540,840</b>	<b>31.6</b>
Sweden	288	1,423,738	183	1,430,791	500,729	35.0
Germany	148,354	856,058	52,669	1,486,646	392,612	26.4
Jersey	201	681,107	123	694,257	242,496	34.9
Netherlands	1,757	568,568	901	1,039,437	322,653	31.0
Australia	1,130	410,648	644	331,365	103,993	31.4
France	1,269	311,756	888	321,216	111,316	34.7
United Kingdom	7,067	303,604	4,480	791,691	262,155	33.1
<b>Form 8288-A: All countries</b>	<b>8,425</b>	<b>4,196,317</b>	<b>8,425</b>	<b>4,196,317</b>	<b>351,324</b>	<b>8.4</b>
United Kingdom	919	258,216	919	258,216	18,762	7.3
Canada	2,347	1,067,780	2,347	1,067,780	71,278	6.7
Germany	1,150	279,527	1,150	279,527	27,032	9.7
Netherlands	67	274,346	67	274,346	27,403	10.0
<b>Form 1120-F: Reporting branch profits tax</b>	<b>1,739</b>	<b>3,569,722</b>	<b>1,220</b>	<b>1,604,107</b>	<b>125,855</b>	<b>7.8</b>

[1] Number of forms in this column includes returns with income subject to taxation for Form 1042-S; positive income (excluding losses) for Form 8805; sales revenue for Form 8288-A; and branch profits tax for Form 1120-F.

[2] Amounts in this column represent income subject to taxation for Form 1042-S; positive income (excluding losses) for Form 8805; sales price for Form 8288-A; and dividend equivalent amount subject to taxation for Form 1120-F.

[3] U.S. tax withheld (column 5) divided by income (column 4).

[4] Income (less loss) for all payments (column 2) is less than income on payments subject to tax (column 4) because column 2 includes forms with losses.

NOTE: Form 1042-S, *Foreign Person's U.S.-Source Income Subject to Withholding*; Form 8805, *Foreign Partner's Information Statement of Section 1446 Withholding Tax*; Form 8288-A, *Statement of Withholding on Dispositions by Foreign Persons of U.S. Real Property Interests*; and Form 1120-F, *U.S. Income Tax Return of a Foreign Corporation*.

SOURCE: IRS, Statistics of Income Division, Foreign Recipients of U.S. Income, September 2013.

remitted from the U.S. branch to its foreign owner, known as the dividend equivalent amount, is reported on Form 1120-F, along with the associated tax on that amount (i.e., branch profits tax).

The combined withholding tax on U.S.-source income paid to foreign persons for 2011 was nearly \$13.0 billion, with an average effective tax rate of 17.0 percent (Figure D). The effective withholding rates vary widely among the various tax forms. U.S. partnership income allocable to foreign partners is subject to significantly higher rates of withholding than other types of U.S. income because it is not typically reduced by tax treaties and is far more likely to be taxed near the statutory 35-percent

tax rate. For 2011, the average effective withholding rate on U.S. partnership distributions to foreign partners was 31.6 percent. The 8.4-percent withholding rate on income from the sale of U.S. real property interests is comparatively low because the statutory rate for this type of income is just 10 percent. The average effective rate on foreign branch profits reported on Form 1120-F was less than one third of the 30-percent statutory rate because recipients frequently qualify for reduced rates through tax treaties.

The five States with the most U.S. real property interest sales in 2011 made up 72.2 percent of all transactions, 57.7 percent

of the total sales revenue, and 61.9 percent of taxes withheld (Figure E). The largest number of real property sales occurred in Florida. In fact, Florida had nearly five times more transactions than Hawaii, which had the second most transactions in 2011. Many real property sales could not be assigned to a specific State for reasons including: the real property transaction involved the transfer of stock in a portfolio of real estate holdings not specific to a geographic area, or the transaction involved the sale of an ownership interest in an entity which controlled real estate in multiple locations in the United States.

## Data Sources and Limitations

Payers (or their authorized withholding agents) of most U.S.-source income to foreign persons must withhold tax in accordance with Internal Revenue Code section 1441. Form 1042-S, *Foreign Persons' U.S.-Source Income Subject to Withholding*, is filed by the payer to report this income and the U.S. tax withheld. Often a financial institution acts as the payer's withholding agent. The statistics in this data release were tabulated by calendar year, using all Forms 1042-S filed with the Internal Revenue Service during 2011. The data reflect the income that was paid and U.S. tax that was withheld for 2011.

Domestic partnerships (or their authorized withholding agents) must withhold tax in accordance with Internal Revenue Code section 1446 on distributions made to foreign partners. Form 8805, *Foreign Partner's Information Statement of Section 1446 Withholding Tax*, is filed by the payer to report income paid by U.S. partnerships to their foreign partners and the U.S. tax withheld. The statistics in this data release were tabulated by calendar year, using all Forms 8805 filed with the Internal Revenue Service during 2011. The data reflect the income that was paid and U.S. tax that was withheld for 2011.

Purchasers of U.S. real property held by foreign persons must withhold tax in accordance with Internal Revenue Code section 1445. Form 8288-A, *Statement of Withholding on Dispositions*

by *Foreign Persons of U.S. Real Property Interests*, is filed by the buyer of U.S. real property sold by foreign persons. The statistics in this data release were tabulated by calendar year using all Forms 8288-A filed with the Internal Revenue Service with a date of transfer occurring during 2011.

In accordance with Section 884(a), the Internal Revenue Code imposes a 30-percent-branch-profits tax on after-tax earnings of a foreign corporation's U.S. trade or business that are not reinvested in a U.S. trade or business by the close of the tax year or are disinvested in a later tax year. Form 1120-F, *U.S. Income Tax Return of a Foreign Corporation*, is filed by the foreign corporation. The statistics in this data release were tabulated based upon all Forms 1120-F included in the Tax Year 2011 SOI Corporate sample.

Because the population of Forms 1042-S, Forms 8805, and Forms 8288-A were used for the statistics, the data are not subject to sampling error. However, the data are subject to nonsampling error, including data entry and taxpayer reporting errors. Because the data were tested and adjusted to ensure certain basic mathematical relationships held, including the calculation of the correct tax withheld, the possibility of error cannot be completely eliminated.

## Explanation of Selected Terms

*Foreign persons*—For purposes of this data release, foreign persons include: (a) individuals whose residence is not within the United States and who are not U.S. citizens (i.e., nonresident aliens); and (b) corporations and other organizations (including partnerships, private foundations, estates, and trusts) created or organized outside the United States. Individuals residing, and organizations created or organized, in Puerto Rico and U.S. possessions are also considered foreign persons.

*Notional principal contract income*—Notional principal contracts involve two parties who agree contractually to pay each other amounts at specified times based on the underlying

**Figure E**  
**U.S. Real Property Sold by Foreign Persons: Number of Forms 8288-A Filed, Total Sales Revenue, and Tax Withheld, by Selected State, 2011**

[Money amounts are in thousands of dollars]

State location of real property	Total number of forms	Total sales revenue	U.S. tax withheld
	(1)	(2)	(3)
<b>Total</b>	<b>8,425</b>	<b>4,196,317</b>	<b>351,324</b>
Florida	3,655	905,429	73,170
Hawaii	749	244,587	23,923
New York	724	779,632	78,630
California	573	376,159	30,543
Texas	384	116,084	11,152
All others	2,340	1,774,425	133,907

NOTE: Form 8288-A: *Statement of Withholding on Dispositions by Foreign Persons of U.S. Real Property Interests*, is filed by the buyer of U.S. real property sold by foreign persons. The buyer must withhold tax in accordance with Internal Revenue Code section 1445.

SOURCE: IRS, Statistics of Income Division, Foreign Recipients of U.S. Income, September 2013.

contract. The notional amount is an amount specified in the contract and, based on that amount, certain calculations are made. Generally, when amounts under the contract are due at the same time, they are netted and only one payment is made. Notional principal contract income is not subject to withholding but must be reported on Form 1042-S, if the income was effectively connected with the conduct of a trade or business in the United States.

*Qualified intermediary pool*—Payments made by a qualified intermediary directly to beneficial owners may generally be reported on the basis of reporting pools. A reporting pool consists of income that falls within a particular withholding rate and within a particular income type, exemption type, or recipient type.

*U.S. branch treated as U.S. person*—The following types of U.S. branches (of foreign entities) may reach an agreement with a withholding agent to treat a branch as a U.S. person: (a) a U.S. branch of a foreign bank subject to regulatory supervision by the Federal Reserve Board or (b) a U.S. branch of a foreign insurance company required to file an annual statement on a form approved by the National Association of Insurance Commissioners with the Insurance Department of a State, Territory, or the District of Columbia.

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**Table 1. Forms 1042-S: Number, Total U.S.-Source Income, and U.S. Tax Withheld, by Tax Treaty Countries and Total Non-Tax Treaty Countries, 2011**

[Money amounts are in thousands of dollars]

Treaty status and country	Number of Forms 1042-S	U.S.-source income			U.S. tax withheld
		Total	Exempt from withholding	Subject to withholding	
	(1)	(2)	(3)	(4)	(5)
<b>Total</b>	<b>3,607,461</b>	<b>568,487,347</b>	<b>509,213,305</b>	<b>59,274,041</b>	<b>8,937,086</b>
<b>Tax treaty countries, total</b>	<b>2,663,461</b>	<b>444,754,465</b>	<b>399,071,211</b>	<b>45,683,254</b>	<b>5,416,826</b>
Armenia	577	12,706	11,753	952	188
Australia [1]	188,129	12,033,064	8,817,997	3,215,068	400,549
Austria	19,479	988,522	732,047	256,475	42,589
Azerbaijan	374	1,556	840	716	124
Bangladesh	2,259	15,515	13,567	1,948	302
Barbados	2,907	334,698	278,603	56,095	10,781
Belarus	1,372	4,578	3,492	1,086	248
Belgium	28,696	22,278,915	21,836,222	442,692	73,137
Bulgaria	2,608	16,176	9,951	6,224	922
Canada	532,646	42,348,099	34,709,470	7,638,630	802,641
China	126,139	7,344,139	7,062,986	281,153	63,369
Cyprus	2,022	317,525	152,721	164,804	17,737
Czech Republic	8,784	168,978	150,038	18,940	3,524
Denmark	15,286	2,986,828	2,717,191	269,637	43,123
Egypt	5,565	67,218	46,297	20,921	3,433
Estonia	2,739	153,034	148,266	4,769	1,003
Finland	7,081	4,045,278	3,972,702	72,576	10,085
France [2]	67,242	30,658,304	29,711,966	946,338	117,719
Georgia	754	8,919	7,052	1,867	422
Germany	289,506	40,245,060	39,147,436	1,097,624	159,242
Greece	17,027	105,944	54,367	51,577	13,331
Hungary	5,525	2,369,029	1,343,192	1,025,837	54,436
Iceland	1,738	39,007	20,230	18,777	3,957
India	52,500	3,312,389	2,616,875	695,515	109,313
Indonesia	8,842	25,271	15,372	9,899	1,978
Ireland	52,847	15,200,008	12,440,961	2,759,047	450,575
Israel	39,184	3,158,334	2,287,876	870,458	146,696
Italy	59,841	2,146,889	1,259,365	887,523	72,212
Jamaica	4,374	134,840	122,443	12,397	2,688
Japan	138,569	51,597,421	49,719,374	1,878,047	168,926
Kazakhstan	1,136	28,132	14,121	14,011	1,072
Korea, Republic of (South)	31,215	3,344,437	1,984,072	1,360,365	201,939
Kyrgyzstan	298	1,727	1,042	685	95
Latvia	2,650	24,411	19,901	4,510	939
Lithuania	2,579	16,247	12,591	3,656	761
Luxembourg	11,195	29,161,355	22,942,940	6,218,414	714,789
Mexico	166,068	6,316,946	4,228,070	2,088,876	267,052
Moldova	574	3,180	2,347	833	156
Morocco	1,032	7,024	5,798	1,225	282
Netherlands	58,217	20,819,662	18,914,615	1,905,046	164,050
New Zealand	22,203	426,630	280,746	145,885	21,839
Norway	10,407	6,087,637	5,819,155	268,482	20,832
Pakistan	4,078	21,395	8,557	12,838	2,154
Philippines	19,985	838,160	713,791	124,369	33,967

Footnotes at end of table.

**Table 1. Forms 1042-S: Number, Total U.S.-Source Income, and U.S. Tax Withheld, by Tax Treaty Countries and Total Non-Tax Treaty Countries, 2011—Continued**

[Money amounts are in thousands of dollars]

Treaty status and country	Number of Forms 1042-S	U.S.-source income			U.S. tax withheld
		Total	Exempt from withholding	Subject to withholding	
	(1)	(2)	(3)	(4)	(5)
Poland	17,940	189,844	113,103	76,741	15,725
Portugal	10,338	126,377	65,580	60,798	10,927
Romania	4,370	19,778	11,146	8,632	1,498
Russia	19,344	655,882	331,541	324,341	21,570
Slovak Republic	2,380	23,553	16,496	7,057	1,827
Slovenia	5,181	16,798	4,090	12,708	3,203
South Africa	10,406	237,455	172,003	65,452	12,867
Spain	41,378	2,630,257	1,811,121	819,137	81,527
Sri Lanka	763	2,548	615	1,933	324
Sweden	24,884	6,641,756	5,894,977	746,779	100,418
Switzerland	53,081	37,225,518	34,088,584	3,136,934	236,141
Tajikistan	293	1,934	1,114	820	101
Thailand	11,290	110,305	72,341	37,964	6,336
Trinidad and Tobago	5,527	212,712	197,371	15,341	4,373
Tunisia	452	24,483	23,819	663	144
Turkey	7,767	67,261	30,003	37,259	5,345
Turkmenistan	108	652	351	301	41
Ukraine	6,061	30,900	21,950	8,950	1,686
United Kingdom	378,910	86,554,617	81,634,258	4,920,359	697,167
Uzbekistan	372	2,309	1,361	947	179
Venezuela	46,367	764,338	220,989	543,350	10,252
<b>Non-tax treaty countries, total [3]</b>	<b>944,000</b>	<b>123,732,881</b>	<b>110,142,094</b>	<b>13,590,787</b>	<b>3,520,259</b>

[1] Includes Ashmore and Cartier Islands, Christmas Island, Cocos (Keeling) Islands, Coral Sea Islands Territory, and Norfolk Island.

[2] Includes Guadeloupe, French Guiana, Martinique, and Reunion.

[3] Includes Puerto Rico and U.S. possessions. The U.S. and Bermuda have had a tax treaty in effect since 1986, however, this treaty provides no reduction of withholding rates.

NOTES: Detail may not add to totals because of rounding. Form 1042-S is entitled *Foreign Person's U.S. Source Income Subject to Withholding*.

SOURCE: IRS, Statistics of Income Division, September 2013.

**Table 2. Forms 1042-S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Types of Income, Selected Recipient Types, and Selected Countries of Recipients, 2011**

[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Number of Forms 1042-S	U.S. tax withheld	Total U.S.-source income	Principal types of U.S.-source income					
				Interest	Dividends	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Total</b>	<b>3,607,461</b>	<b>8,937,086</b>	<b>568,487,347</b>	<b>279,435,018</b>	<b>109,632,445</b>	<b>37,886,673</b>	<b>1,843,933</b>	<b>5,570,149</b>	<b>76,904,615</b>
<b>RECIPIENT TYPES</b>									
Individuals	2,896,807	915,598	12,178,506	2,801,949	2,067,772	982,668	1,719,826	1,552,663	34,134
Corporations	439,613	5,903,765	412,425,172	190,453,985	62,368,595	35,818,287	124,106	3,796,436	75,911,359
Partnerships and trusts	167,334	543,079	19,431,240	7,228,110	9,356,546	507,954	0	90,943	218,658
U.S. branch treated as U.S. persons	727	566	2,146,955	1,221,897	101,578	1,875	0	0	695,433
Governments and international organizations	12,197	23,365	38,454,145	24,851,353	10,613,009	112,545	0	49,819	0
Tax-exempt organizations [1]	12,197	31,720	2,283,292	923,097	885,949	138,377	0	36,788	0
Private foundations	1,448	4,728	193,384	55,018	104,750	8,981	0	1,041	0
Artists and athletes	20,417	136,358	704,172	0	0	0	0	0	0
Qualified intermediary pools	27,422	1,117,072	73,332,019	48,240,053	22,921,236	131,811	0	230	47
Other and unknown	29,299	260,835	7,338,460	3,659,558	1,213,010	184,175	0	42,230	44,984
<b>SELECTED COUNTRIES AND RECIPIENT TYPES</b>									
Argentina	68,962	21,866	388,072	247,977	48,842	6,828	8,731	8,006	0
Individuals	66,107	15,157	261,700	186,079	40,759	1,045	8,731	5,956	0
Corporations	1,656	4,122	94,019	41,875	3,555	5,505	0	1,959	0
Qualified intermediary pools	25	0	10,118	9,885	213	0	0	20	0
Australia	187,698	400,377	12,030,737	4,039,694	4,128,643	540,235	27,463	35,132	2,394,943
Individuals	119,198	24,802	188,258	18,929	51,260	22,542	27,463	16,194	0
Corporations	24,261	268,618	9,371,509	2,931,820	3,051,911	437,281	0	17,135	2,394,943
Qualified intermediary pools	32	9	7,020	2,501	4,327	104	0	0	0
Austria	19,479	42,589	988,522	534,087	213,321	74,191	9,001	12,028	16,038
Individuals	14,777	4,881	47,435	2,881	8,862	5,777	9,001	1,785	0
Corporations	1,641	14,722	467,751	191,186	97,203	58,829	0	10,189	16,038
Qualified intermediary pools	1,427	20,565	403,913	310,047	92,947	198	0	0	0
Bahamas	14,889	58,380	1,046,810	659,656	229,512	4,375	779	1,619	0
Individuals	3,250	2,438	37,406	21,987	9,991	43	779	374	0
Corporations	10,668	42,480	780,465	511,373	131,432	4,111	0	1,234	0
Qualified intermediary pools	275	8,528	156,927	72,974	70,649	5	0	0	0
Barbados	2,907	10,781	334,698	269,739	35,638	10,199	1,340	719	241
Individuals	1,121	809	4,570	795	797	116	1,340	175	0
Corporations	1,575	8,596	290,449	235,021	29,595	10,077	0	540	241
Qualified intermediary pools	16	618	12,752	10,596	2,036	1	0	0	0
Belgium	28,696	73,137	22,278,915	18,028,897	2,704,518	254,665	7,024	38,796	64,594
Individuals	25,161	9,065	68,637	4,982	20,873	3,661	7,024	16,291	0
Corporations	1,894	11,000	6,076,596	4,641,361	704,950	250,412	0	18,860	64,594
Qualified intermediary pools	358	51,083	16,017,534	13,333,498	1,966,597	52	0	0	0
Bermuda	18,056	270,243	9,074,427	7,539,854	806,213	23,893	939	7,631	10,573
Individuals	5,301	4,748	171,374	152,144	14,324	413	939	378	0
Corporations	10,762	246,670	8,366,886	6,992,276	677,279	23,270	0	6,683	10,573
Qualified intermediary pools	33	151	34,780	25,362	9,089	32	0	0	0
Brazil	38,872	77,925	578,704	288,773	51,362	51,947	5,520	33,630	174
Individuals	35,835	20,255	144,832	44,583	17,920	2,099	5,520	18,534	0
Corporations	1,531	48,976	387,255	228,705	32,168	30,249	0	14,850	174
Qualified intermediary pools	13	1	100	92	7	0	0	0	0

Footnotes at end of table.

**Table 2. Forms 1042-S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Types of Income, Selected Recipient Types, and Selected Countries of Recipients, 2011—Continued**

[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Number of Forms 1042-S	U.S. tax withheld	Total U.S.-source income	Principal types of U.S.-source income					
				Interest	Dividends	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
British Virgin Islands	64,344	257,586	3,775,693	2,479,937	830,631	15,352	332	1,158	0
Individuals	2,012	2,189	27,775	19,268	6,610	103	332	71	0
Corporations	61,163	245,265	3,620,649	2,383,559	793,263	11,565	0	959	0
Qualified intermediary pools	d	d	d	d	d	d	d	d	d
Burma	456	19,105	228,336	137,583	69,190	32	0	27	0
Individuals	302	184	1,836	1	162	28	0	13	0
Corporations	128	18,781	225,630	137,416	68,588	3	0	14	0
Qualified intermediary pools	0	0	0	0	0	0	0	0	0
Canada	532,646	802,641	42,348,099	12,403,716	8,685,154	1,334,307	438,267	830,070	10,193,849
Individuals	460,944	141,533	1,431,393	58,590	178,066	105,994	404,767	150,114	0
Corporations	34,521	394,157	31,716,152	8,401,649	4,932,692	1,046,877	33,499	645,717	10,193,849
Qualified intermediary pools	3,761	217,203	4,128,733	1,700,622	2,226,933	20,809	0	4	0
Cayman Islands	92,067	1,317,001	50,586,266	43,088,303	4,081,289	45,916	575	3,722	1,528
Individuals	2,179	9,420	263,905	228,505	22,516	192	575	2	0
Corporations	82,834	1,201,933	47,703,159	40,764,917	3,712,284	43,126	0	115	1,528
Qualified intermediary pools	172	2,669	104,117	54,640	43,612	0	0	0	0
Chile	25,770	96,513	779,632	395,337	315,901	3,071	5,263	5,288	10,695
Individuals	18,749	7,825	70,434	35,985	16,254	242	5,263	2,409	0
Corporations	6,640	88,545	409,683	76,090	288,833	2,772	0	896	10,695
Qualified intermediary pools	4	1	13,235	27	10,528	0	0	0	0
China	126,139	63,369	7,344,139	2,619,268	3,320,435	97,620	426	390,241	44
Individuals	123,215	13,557	547,220	15,713	35,835	4,469	426	339,641	0
Corporations	1,369	25,824	1,289,404	423,413	42,653	90,645	0	48,626	44
Qualified intermediary pools	15	0	30,880	30,449	379	0	0	0	0
Colombia	24,270	41,025	358,652	212,034	93,725	11,127	8,785	6,144	0
Individuals	21,578	8,004	59,772	24,075	6,751	938	8,785	4,125	0
Corporations	2,028	29,313	213,666	116,184	75,059	10,041	0	1,862	0
Qualified intermediary pools	0	0	0	0	0	0	0	0	0
Cyprus	2,022	17,737	317,525	159,803	86,740	30,566	769	1,643	0
Individuals	1,316	704	4,996	447	959	208	769	644	0
Corporations	572	16,750	309,837	158,129	85,257	30,240	0	992	0
Qualified intermediary pools	9	0	449	415	34	1	0	0	0
Czech Republic	8,784	3,524	168,978	115,747	10,476	6,894	1,057	16,035	0
Individuals	7,871	1,383	31,501	753	2,048	676	1,057	15,795	0
Corporations	285	1,344	30,618	12,208	6,942	6,103	0	240	0
Qualified intermediary pools	11	0	896	147	741	0	0	0	0
Denmark	15,286	43,123	2,986,828	1,273,065	865,227	306,556	5,806	241,011	0
Individuals	8,178	3,956	40,242	1,274	2,820	17,814	5,806	3,147	0
Corporations	3,251	31,245	2,054,808	795,196	524,262	285,588	0	237,825	0
Qualified intermediary pools	198	4,180	545,510	321,203	221,488	133	0	0	0
East Timor	198	135	159,642	155,480	3,691	4	0	0	0
Individuals	176	72	601	100	64	2	0	0	0
Corporations	16	63	273	31	211	0	0	0	0
Qualified intermediary pools	d	d	d	d	d	d	d	d	d
Estonia	2,739	1,003	153,034	640	2,652	399	69	146,864	0
Individuals	1,809	413	148,894	46	241	348	69	146,863	0
Corporations	760	386	2,933	477	1,900	45	0	1	0
Qualified intermediary pools	0	0	0	0	0	0	0	0	0

Footnotes at end of table.



**Table 2. Forms 1042-S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Types of Income, Selected Recipient Types, and Selected Countries of Recipients, 2011—Continued**

[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Number of Forms 1042-S	U.S. tax withheld	Total U.S.-source income	Principal types of U.S.-source income					
				Interest	Dividends	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Finland	7,081	10,085	4,045,278	532,250	468,548	171,494	2,918	9,978	2,812,009
Individuals	5,191	1,548	162,216	611	151,537	1,320	2,918	1,154	0
Corporations	1,210	8,201	3,734,056	473,875	238,234	170,115	0	8,799	2,812,009
Qualified intermediary pools	21	0	807	15	790	0	0	0	0
France	67,040	117,618	30,657,272	11,129,880	7,474,299	4,865,868	36,519	109,965	5,757,076
Individuals	54,297	29,605	464,514	169,730	56,989	30,177	35,710	59,127	0
Corporations	7,289	81,228	28,544,368	9,847,773	7,033,072	4,821,691	809	36,236	5,757,076
Qualified intermediary pools	715	585	1,022,095	712,442	304,175	92	0	0	0
Gabon	1,361	536	3,210,300	94,390	1,419	3,542	0	23,900	3,082,168
Individuals	1,046	190	3,408	81	1,082	525	0	321	0
Corporations	200	333	3,200,423	94,226	294	1,170	0	19,210	3,082,168
Qualified intermediary pools	0	0	0	0	0	0	0	0	0
Germany	289,506	159,242	40,245,060	13,702,855	1,957,744	4,078,886	216,277	153,092	16,294,830
Individuals	265,258	35,615	861,478	41,030	145,437	225,931	126,553	63,448	0
Corporations	15,640	95,855	37,365,780	13,095,055	1,515,549	3,679,584	89,724	84,856	16,294,830
Qualified intermediary pools	402	18,297	797,435	391,578	169,357	17,427	0	0	0
Greece	17,027	13,331	105,944	14,870	31,643	6,044	35,855	4,993	0
Individuals	15,961	11,833	65,024	4,822	8,555	1,896	35,855	4,104	0
Corporations	777	1,133	22,651	9,247	8,164	3,114	0	875	0
Qualified intermediary pools	20	0	2,639	555	1,124	4	0	0	0
Guernsey	5,286	51,179	746,297	453,786	227,039	977	0	50	0
Individuals	245	304	1,628	428	994	28	0	40	0
Corporations	3,841	39,893	503,109	301,905	139,878	923	0	0	0
Qualified intermediary pools	135	2,170	126,938	69,147	55,369	22	0	0	0
Hong Kong	46,287	82,734	2,100,033	1,335,214	400,086	10,752	1,658	63,429	12,142
Individuals	41,401	21,259	121,335	35,047	52,743	2,229	1,658	6,865	0
Corporations	2,914	24,722	974,944	616,215	58,241	8,266	0	55,846	12,142
Qualified intermediary pools	208	20,815	509,781	337,851	162,527	21	0	0	0
Hungary	5,525	54,436	2,369,029	1,021,561	1,026,455	117,684	1,301	91,765	0
Individuals	4,716	1,147	20,228	420	966	1,368	1,301	3,800	0
Corporations	540	53,054	2,328,254	1,009,205	1,018,418	115,370	0	87,877	0
Qualified intermediary pools	7	50	335	2	333	0	0	0	0
India	52,500	109,313	3,312,389	194,638	452,193	98,420	3,224	1,727,234	14,169
Individuals	47,867	13,808	233,753	29,706	9,974	4,862	3,224	99,432	0
Corporations	1,201	94,020	3,016,932	136,048	441,501	86,864	0	1,612,499	14,169
Qualified intermediary pools	8	2	49	0	37	12	0	0	0
Ireland	52,847	450,575	15,200,008	9,887,231	2,842,099	1,478,388	24,925	45,561	51,953
Individuals	40,291	6,141	126,011	16,547	24,928	26,529	24,925	8,086	0
Corporations	8,189	420,324	14,647,375	9,632,198	2,654,857	1,447,637	0	32,568	51,953
Qualified intermediary pools	128	2	124,134	58,741	62,287	49	0	0	0
Israel	39,184	146,696	3,158,334	1,317,668	316,769	511,907	11,358	36,505	5,577
Individuals	35,524	17,333	161,195	28,994	31,886	29,384	11,358	23,609	0
Corporations	2,093	93,074	2,503,005	1,043,191	53,032	476,304	0	11,270	5,577
Qualified intermediary pools	193	30,593	382,695	178,184	200,494	36	0	0	0

Footnotes at end of table.

**Table 2. Forms 1042-S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Types of Income, Selected Recipient Types, and Selected Countries of Recipients, 2011—Continued**

[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Number of Forms 1042-S	U.S. tax withheld	Total U.S.-source income	Principal types of U.S.-source income					
				Interest	Dividends	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Italy	59,841	72,212	2,146,889	832,056	768,500	203,429	102,055	52,223	9,928
Individuals	54,211	9,625	221,198	17,350	20,091	10,427	102,055	27,501	0
Corporations	2,174	50,885	966,861	181,119	480,850	184,377	0	23,754	9,928
Qualified intermediary pools	1,036	3,744	760,515	535,292	220,854	153	0	0	0
Jamaica	4,374	2,688	134,840	118,896	2,011	1,325	5,115	1,842	0
Individuals	3,770	2,444	15,908	1,859	1,045	1,041	5,115	1,836	0
Corporations	306	145	117,916	116,558	806	220	0	4	0
Qualified intermediary pools	3	3	34	3	4	28	0	0	0
Japan	138,569	168,926	51,597,421	22,891,317	10,557,632	7,355,606	191,725	129,637	5,558,054
Individuals	124,346	13,267	602,587	81,244	44,158	41,742	191,677	37,138	0
Corporations	8,260	138,898	32,724,223	10,977,984	4,837,129	7,282,570	47	92,103	5,558,054
Qualified intermediary pools	664	12,443	12,291,578	6,583,360	5,631,368	13	0	0	0
Jersey	4,515	80,152	842,261	508,177	211,391	33,515	0	2,314	0
Individuals	325	1,577	8,129	2,023	5,524	71	0	47	0
Corporations	2,747	68,266	623,307	418,025	124,893	597	0	2,225	0
Qualified intermediary pools	199	311	78,167	39,386	36,066	9	0	0	0
Korea, North	303	289	120,330	42,500	411	23	0	111	0
Individuals	229	115	591	3	56	23	0	111	0
Corporations	57	125	2,322	1,831	354	0	0	0	0
Qualified intermediary pools	0	0	0	0	0	0	0	0	0
Korea, Republic of (South)	31,215	201,939	3,344,437	1,486,645	396,509	1,038,960	7,809	53,601	0
Individuals	27,560	10,376	105,317	1,976	9,574	2,208	7,808	39,330	0
Corporations	1,081	186,284	1,633,739	242,206	153,883	1,034,424	1	14,065	0
Qualified intermediary pools	37	13	7,714	2,615	4,913	0	0	0	0
Kuwait	3,300	4,183	2,236,017	971,427	969,714	173	0	301	0
Individuals	2,048	742	5,363	1,873	2,304	150	0	301	0
Corporations	647	2,372	27,373	11,290	8,440	2	0	0	0
Qualified intermediary pools	0	0	0	0	0	0	0	0	0
Liechtenstein	817	17,376	221,436	24,193	49,267	1,469	41	42	0
Individuals	147	212	2,063	1,140	722	0	41	40	0
Corporations	423	6,044	170,163	17,599	8,083	1,464	0	2	0
Qualified intermediary pools	55	73	7,297	3,081	4,061	1	0	0	0
Luxembourg	11,195	714,789	29,161,355	20,845,074	6,863,061	627,308	520	6,387	0
Individuals	1,621	1,506	69,967	42,854	16,905	3,998	520	256	0
Corporations	8,381	468,524	21,436,347	18,052,144	2,061,559	608,865	0	855	0
Qualified intermediary pools	547	217,153	4,194,212	2,518,601	1,586,634	478	0	0	0
Malaysia	38,349	7,532	142,396	99,761	20,436	956	259	11,723	61
Individuals	37,117	3,288	23,600	7,763	8,218	650	259	793	0
Corporations	350	1,442	27,551	13,315	1,837	260	0	10,184	61
Qualified intermediary pools	4	0	6	0	5	0	0	0	0
Mexico	166,068	267,052	6,316,946	2,273,168	2,127,501	829,905	201,471	67,399	891
Individuals	157,550	94,798	728,127	261,459	108,757	11,730	201,471	36,236	0
Corporations	4,060	156,756	3,703,704	547,375	1,891,722	814,644	0	28,611	891
Qualified intermediary pools	9	1	37	0	0	0	0	36	0
Monaco	1,163	7,666	109,261	65,456	27,865	170	140	8,232	0
Individuals	885	1,306	33,781	26,506	3,383	53	140	356	0
Corporations	100	2,683	12,398	3,721	7,768	91	0	6	0
Qualified intermediary pools	83	678	42,308	31,418	10,342	11	0	0	0

Footnotes at end of table.

**Table 2. Forms 1042-S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Types of Income, Selected Recipient Types, and Selected Countries of Recipients, 2011—Continued**

[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Number of Forms 1042-S	U.S. tax withheld	Total U.S.-source income	Principal types of U.S.-source income					
				Interest	Dividends	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Netherlands	58,217	164,050	20,819,662	10,483,906	6,055,536	1,157,865	17,863	139,892	355,857
Individuals	38,743	17,292	286,236	153,220	41,709	18,581	17,863	19,284	0
Corporations	10,024	133,715	15,263,187	7,731,232	3,646,973	1,122,483	0	119,172	355,857
Qualified intermediary pools	442	1,376	234,208	112,407	118,657	58	0	0	0
Netherlands Antilles	3,500	24,097	698,560	500,634	112,965	11,483	250	81	0
Individuals	1,735	540	5,902	3,497	1,404	54	250	77	0
Corporations	1,443	22,755	639,641	465,419	102,114	11,428	0	0	0
Qualified intermediary pools	28	0	13,226	11,358	1,856	1	0	0	0
New Zealand	22,203	21,839	426,630	182,533	165,261	32,586	1,575	5,270	0
Individuals	14,780	2,652	29,859	2,739	7,813	4,095	1,575	1,095	0
Corporations	2,561	12,064	150,649	44,418	68,954	25,815	0	4,047	0
Qualified intermediary pools	4	1	16	0	2	14	0	0	0
Norway	10,407	20,832	6,087,637	3,292,405	2,500,779	62,927	0	18,003	0
Individuals	7,600	3,768	26,422	2,708	2,796	5,004	0	7,359	0
Corporations	1,312	16,124	1,528,229	1,053,298	240,140	57,554	0	10,529	0
Qualified intermediary pools	4	1	14	1	4	9	0	0	0
Oman	732	1,383	226,535	182,719	41,400	56	7	1	0
Individuals	478	219	1,615	339	313	35	7	1	0
Corporations	54	582	2,898	973	1,919	0	0	0	0
Qualified intermediary pools	0	0	0	0	0	0	0	0	0
Panama	21,028	45,468	669,887	469,281	138,228	4,088	1,974	2,505	0
Individuals	4,213	6,352	37,389	12,798	16,483	284	1,974	1,749	0
Corporations	16,524	37,522	564,158	395,217	118,871	1,535	0	743	0
Qualified intermediary pools	33	376	15,846	14,529	1,294	0	0	0	0
Peru	7,654	18,880	438,418	360,172	64,860	1,700	2,142	1,192	0
Individuals	7,154	2,530	25,220	12,629	2,631	222	2,142	1,096	0
Corporations	336	16,075	166,604	102,119	62,067	1,477	0	13	0
Qualified intermediary pools	d	d	d	d	d	d	d	d	d
Philippines	19,985	33,967	838,160	679,195	18,951	12,076	34,768	3,807	0
Individuals	18,889	14,742	69,772	4,984	6,538	347	34,768	3,089	0
Corporations	254	2,384	25,537	10,899	1,731	11,665	0	692	0
Qualified intermediary pools	d	d	d	d	d	d	d	d	d
Poland	17,940	15,725	189,844	93,384	3,048	28,265	36,497	10,104	0
Individuals	17,296	12,469	61,660	1,188	2,111	5,608	36,497	7,629	0
Corporations	250	2,264	119,233	92,072	623	16,397	0	2,370	0
Qualified intermediary pools	7	5	45	9	35	0	0	0	0
Portugal	10,338	10,927	126,377	49,662	30,060	2,021	22,481	5,480	894
Individuals	9,315	7,506	47,663	10,854	3,375	427	22,481	4,815	0
Corporations	392	1,600	44,909	26,199	6,769	1,535	0	658	894
Qualified intermediary pools	64	46	6,785	2,709	3,847	2	0	0	0
Puerto Rico	5,806	4,949	1,408,254	1,334,041	52,110	805	0	1,798	0
Individuals	981	270	5,161	2,750	180	65	0	33	0
Corporations	3,790	4,442	1,003,225	962,193	28,043	699	0	1,713	0
Qualified intermediary pools	0	0	0	0	0	0	0	0	0
Russia	19,344	21,570	655,882	88,399	302,333	27,662	46	124,101	0
Individuals	17,926	3,615	51,511	3,315	5,778	7,916	46	7,611	0
Corporations	426	16,338	530,332	66,388	294,362	10,737	0	84,111	0
Qualified intermediary pools	6	1	10	0	9	0	0	0	0
Saudi Arabia	6,206	13,622	2,056,566	1,297,613	514,653	454	32	896	0
Individuals	5,320	3,585	18,418	3,954	8,950	284	32	532	0
Corporations	413	8,679	115,194	66,253	14,209	52	0	338	0
Qualified intermediary pools	10	1	17	1	16	0	0	0	0

Footnotes at end of table.

**Table 2. Forms 1042-S: Number, U.S. Tax Withheld, and U.S.-Source Income, by Principal Types of Income, Selected Recipient Types, and Selected Countries of Recipients, 2011—Continued**

[Money amounts are in thousands of dollars]

Selected country and selected recipient type	Number of Forms 1042-S	U.S. tax withheld	Total U.S.-source income	Principal types of U.S.-source income					
				Interest	Dividends	Rents and royalties	Social Security and railroad retirement payments	Personal services income	Notional principal contract income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Singapore	92,017	65,808	4,922,766	3,493,943	959,877	13,222	246	9,139	5,124
Individuals	84,804	17,140	109,292	17,583	50,404	1,856	246	3,101	0
Corporations	3,641	38,293	717,423	475,121	156,836	5,830	0	4,926	5,124
Qualified intermediary pools	153	1,082	223,279	130,734	74,034	110	0	0	0
South Africa	10,406	12,867	237,455	110,212	53,933	9,501	1,301	2,655	0
Individuals	8,899	4,449	37,521	1,561	11,080	1,314	1,301	1,655	0
Corporations	535	4,916	140,112	85,950	33,946	7,903	0	630	0
Qualified intermediary pools	11	8	164	51	103	0	0	0	0
Spain	41,378	81,527	2,630,257	1,003,939	492,454	222,211	28,807	32,222	644,493
Individuals	35,884	14,543	123,085	23,713	34,186	3,418	28,807	8,975	0
Corporations	2,955	56,174	2,114,969	729,658	337,971	217,070	0	18,464	644,493
Qualified intermediary pools	211	2,280	190,771	116,965	72,555	20	0	0	0
Sweden	24,884	100,418	6,641,756	1,688,996	1,413,823	1,065,238	14,376	16,101	187
Individuals	20,717	14,061	171,193	1,846	128,384	4,312	14,376	6,498	0
Corporations	2,037	51,034	5,302,151	1,203,905	824,532	1,057,255	0	9,326	187
Qualified intermediary pools	127	32,448	380,170	117,393	261,604	34	0	50	0
Switzerland	53,081	236,141	37,225,518	15,030,009	4,740,638	6,650,742	18,985	64,886	4,546,348
Individuals	34,653	17,509	306,426	34,133	71,936	102,157	18,983	23,294	0
Corporations	8,896	173,756	32,765,794	12,903,067	3,213,166	6,492,811	2	29,312	4,546,348
Qualified intermediary pools	2,429	34,677	2,392,862	1,197,289	1,124,829	662	0	0	0
Taiwan	71,865	154,157	4,627,454	3,862,326	550,641	33,519	512	81,144	1,095
Individuals	66,470	18,225	198,315	57,936	46,358	4,519	512	65,735	0
Corporations	2,304	115,474	2,868,553	2,454,924	321,223	28,940	0	14,011	1,095
Qualified intermediary pools	19	0	13,412	9,392	3,397	1	0	0	0
Thailand	11,290	6,336	110,305	57,850	20,074	3,305	4,183	6,261	0
Individuals	10,526	3,384	31,334	3,549	6,504	626	4,183	2,996	0
Corporations	416	2,707	54,821	44,208	3,630	2,639	0	3,249	0
Qualified intermediary pools	8	0	23	16	2	4	0	0	0
Trinidad and Tobago	5,527	4,373	212,712	178,640	24,177	347	2,010	840	1,080
Individuals	4,572	1,778	11,630	2,093	2,025	322	2,010	823	0
Corporations	684	2,218	45,528	37,638	5,612	24	0	6	1,080
Qualified intermediary pools	0	0	0	0	0	0	0	0	0
United Arab Emirates	9,241	20,235	1,631,404	719,051	860,056	4,508	45	1,173	0
Individuals	7,653	1,929	16,044	5,995	4,357	1,377	45	457	0
Corporations	694	12,275	117,677	48,195	48,398	2,927	0	703	0
Qualified intermediary pools	9	50	298	55	77	160	0	0	0
United Kingdom	378,910	697,167	86,554,617	31,424,671	17,495,851	3,731,457	124,374	517,352	24,049,704
Individuals	315,421	74,947	1,409,335	257,781	296,578	215,531	124,351	149,397	0
Corporations	27,865	358,178	71,629,035	23,232,903	13,591,752	3,251,305	23	328,766	24,049,663
Qualified intermediary pools	1,218	92,949	6,362,903	4,926,088	1,062,978	87,474	0	60	41
Uruguay	12,958	6,115	194,931	161,737	20,951	1,408	1,030	957	0
Individuals	9,918	3,031	46,969	32,953	6,152	1,298	1,030	581	0
Corporations	2,909	2,967	92,616	75,063	13,836	90	0	322	0
Qualified intermediary pools	25	0	11,739	10,920	773	0	0	0	0
Venezuela	46,367	10,252	764,338	205,291	532,043	4,015	1,002	5,308	797
Individuals	43,649	6,586	199,686	158,231	22,347	2,118	1,002	5,211	0
Corporations	2,088	3,466	553,575	40,252	509,241	1,753	0	26	797
Qualified intermediary pools	15	18	407	333	14	0	0	60	0

d—Not shown to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

[1] Unrelated business income paid to foreign tax-exempt organizations is subject to U.S. withholding tax.

NOTES: Detail may not add to totals because of rounding. Form 1042-S is entitled *Foreign Person's U.S. Source Income Subject to Withholding*. All countries with total U.S.-source income over \$100 million for Tax Year 2011 were selected for this table.

SOURCE: IRS, Statistics of Income Division, Foreign Recipients of U.S. Income, September 2013.

# Individual Tax Returns Filed by Dependents, 1987–2011

by Adrian Dungan and Michael Parisi

The goal of this article is to help customers, who use individual tax data published in Statistics of Income's annual publications, separate the data collected from tax returns filed by dependents (dependent returns) from the data collected from all individual tax returns.<sup>1</sup> Prior to the Tax Reform Act of 1986 (TRA86), all taxpayers received the benefit of taking a personal exemption, including those claimed as a dependent on another person's tax return. Separating tax returns filed by dependents from all returns claiming a personal exemption would be difficult to determine for years prior to TRA86. For that reason, the figures and tables in this article include only post-1986 tax data.

Individuals claimed as dependents on another person's tax return are required to file a separate return if their individual incomes exceed certain thresholds based on the standard deduction.<sup>2</sup> Under the provisions of TRA86, beginning in 1987, dependents claimed on another taxpayer's return could no longer claim a personal exemption on their own tax returns. However, they could claim a smaller standard deduction. In 1987, dependents could claim a minimum standard deduction of \$500 based on their income. Dependents whose earned income exceeded this amount could claim a standard deduction equal to their earned income, up to \$2,540. Any dependent earning more than these thresholds in 1987 had to file a tax return. By 2011, the filing threshold for dependents with earned income rose to \$5,800 (Figure A).

Since that time, changes in the law have raised the minimum amount of the standard deduction and indexed it to inflation. In 1998, the law added \$250 to the earned income amount so that dependents with both earned and small amounts of unearned income did not have to file a return. In 2008, the law increased the amount added to earned income to \$300.

In addition, TRA86 also introduced a separate provision, commonly referred to as the "Kiddie Tax," because the progressive structure of income tax in the United States could encourage taxpayers to redistribute their income. Taxpayers would avoid tax by having their children claim their income, which meant it would be taxed at a lower rate. The "Kiddie Tax" was enacted to help reduce the incentive to shift income to a child or more specifically a dependent. Under this tax law, dependents under age 14 having investment income exceeding twice the amount of their minimum standard deduction are taxed at the same rates as if the income of all dependents was included on the tax return of the taxpayers claiming them as dependents. Taxpayers use Form 8615, *Tax for Certain Children Who Have*

*Unearned Income*, to figure the tax owed on their child's unearned income when that income is either (1) below a certain dollar amount and the parent's tax rate is higher than the child's tax rate or (2) greater than a certain dollar amount. The law increased the age cutoff for this provision to under age 18 in 2006 and under age 24 in 2008.

## Largest percentage decreases in tax returns filed by dependents coincided with economic downturns

From 1987 through 2011, qualified dependent returns represented between 5.5 percent and 9.3 percent of all returns filed. The largest percentage increase in the number of returns filed by dependents occurred in 2011 (Figure B). Total dependent returns increased 11.8 percent, from 7.9 million in 2010 to 8.8 million in 2011. Not surprisingly, the largest percentage decreases during the 25-year period coincided with periods of economic downturns. The largest percentage decline occurred in 2009 when total dependent returns dropped to 7.9 million, down 17.6 percent from 9.6 million returns in 2008. The next largest percentage decrease occurred in 2008 when total returns declined

### Highlights:

- The filing threshold for dependents with earned income rose from \$2,540 in 1987 to \$5,800 in 2011.
- Individual tax returns filed by dependents represented between 5.5 percent (1987) and 9.3 percent (2011) of all returns filed during the 25-year period.
- Salaries and wages made up the majority of dependents' income from 1987 to 2011, followed by taxable interest.
- Dependents paid \$2.9 billion in individual income taxes for 2011, down from \$5.4 billion for 2000.
- The average tax rate for dependents filing individual returns was 5.2 percent for Tax Year 2011.
- The percentage of tax returns filed by dependents to either only receive a refund or pay taxes other than income taxes increased between 1987 (22.8 percent) and 2011 (47.0 percent).
- Most dependents filing an individual tax return fell in the age 18-under-26 category, followed by dependents under age 18.
- The "Kiddie Tax" accounted for \$621.2 million of the total individual income taxes paid by dependents for 2011.

<sup>1</sup> *Statistics of Income—1987-2011, Individual Income Tax Returns* (IRS Publication 1304).

<sup>2</sup> *Statistics of Income—1987-2011, Individual Income Tax Returns* (IRS Publication 1304).



**Figure A**  
**Requirements for Single Dependents Under Age 65 To File a Tax Return, Tax Years 1987–2011**

Tax year	Unearned income [1]:		Gross income [2] over:
	(1)		(2)
1987	\$1 or more	and	\$500
	\$0	and	\$2,540
1988	\$1 or more	and	\$500
	\$0	and	\$3,000
1989	\$1 or more	and	\$500
	\$0	and	\$3,100
1990	\$1 or more	and	\$500
	\$0	and	\$3,250
1991	\$1 or more	and	\$550
	\$0	and	\$3,400
1992	\$1 or more	and	\$600
	\$0	and	\$3,600
1993	\$1 or more	and	\$600
	\$0	and	\$3,700
1994	\$1 or more	and	\$600
	\$0	and	\$3,800
1995	\$1 or more	and	\$650
	\$0	and	\$3,900
1996	\$1 or more	and	\$650
	\$0	and	\$4,000
1997	\$1 or more	and	\$650
	\$0	and	\$4,150

Tax year	Unearned income [1] over:		Earned income [3] over:		Gross income [2] over: larger of unearned income (col 3) or earned income up to (A) plus (B):
	(3)		(4)		(5)
1998	\$700	or	\$4,250	or	(A) \$4,000 + (B) \$250
1999	\$700	or	\$4,300	or	\$4,050 + \$250
2000	\$700	or	\$4,400	or	\$4,150 + \$250
2001	\$750	or	\$4,550	or	\$4,300 + \$250
2002	\$750	or	\$4,700	or	\$4,450 + \$250
2003	\$750	or	\$4,750	or	\$4,500 + \$250
2004	\$800	or	\$4,850	or	\$4,600 + \$250
2005	\$800	or	\$5,000	or	\$4,750 + \$250
2006	\$850	or	\$5,150	or	\$4,900 + \$250
2007	\$850	or	\$5,350	or	\$5,100 + \$250
2008	\$900	or	\$5,450	or	\$5,150 + \$300
2009	\$950	or	\$5,700	or	\$5,400 + \$300
2010	\$950	or	\$5,700	or	\$5,400 + \$300
2011	\$950	or	\$5,800	or	\$5,500 + \$300

[1] Unearned income includes taxable interest, ordinary dividends, and capital gain distributions.

[2] Gross income is the sum of unearned income and earned income.

[3] Earned income includes salaries and wages, tips, and taxable scholarship and fellowship grants.

SOURCE: IRS, Statistics of Income Division, Individual Income Tax Returns Filed by Dependents, July 2014.

# Individual Tax Returns Filed by Dependents, 1987–2011

**Figure B**

## Adjusted Gross Income, Sources of Income, and Adjustments for Dependents Filing Individual Income Tax Returns, Tax Years 1987–2011

[Money amounts are in thousands of dollars]

Tax year	Number of returns	Percentage of all returns	Adjusted gross income less deficit (AGI)	Salaries and wages		Taxable interest		Ordinary dividends		Business or profession net income [1]		Business or profession net loss [1]	
				Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
				(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1987	9,354,046	8.74	31,954,198	7,796,219	24,802,448	5,042,570	3,076,865	1,281,966	1,306,227	220,460	796,007	46,581	157,248
1988	10,001,290	9.12	33,782,666	8,395,317	26,393,969	5,430,322	3,438,416	1,298,660	1,333,267	225,785	907,836	41,317	109,251
1989	10,393,592	9.27	34,938,965	8,884,407	27,657,458	5,395,356	3,398,810	1,264,240	1,413,800	229,185	916,893	41,491	78,740
1990	10,349,434	9.10	35,398,791	8,773,507	28,098,243	5,498,399	4,007,079	1,290,183	1,406,035	244,332	992,693	44,150	108,219
1991	9,777,518	8.52	33,736,537	8,298,115	26,861,464	4,972,020	3,126,540	1,271,302	1,350,605	200,321	721,560	30,262	83,111
1992	9,304,872	8.19	33,728,235	7,859,983	27,777,328	4,482,236	2,469,346	1,255,421	1,169,415	234,246	801,386	35,554	166,600
1993	9,278,735	8.10	33,846,895	7,870,856	27,165,720	4,096,450	1,937,966	1,368,099	1,183,092	243,669	1,080,696	49,007	98,114
1994	9,565,624	8.25	36,707,916	8,278,345	30,404,951	4,209,527	1,927,554	1,444,222	1,397,028	215,045	1,142,913	44,731	97,097
1995	10,161,797	8.60	40,141,717	8,714,776	32,709,270	4,469,034	2,236,485	1,701,323	1,788,260	250,664	1,155,889	49,835	137,158
1996	10,652,216	8.85	44,458,282	9,084,778	35,356,944	4,442,863	2,232,959	1,938,858	1,898,431	244,944	1,154,159	59,408	144,045
1997	11,291,951	9.22	53,181,267	9,470,889	40,634,016	4,686,486	2,620,232	2,389,198	2,430,238	261,822	1,247,027	47,233	221,836
1998	11,096,066	8.89	56,013,768	9,398,977	42,874,240	4,322,666	2,387,583	2,336,120	1,949,104	251,810	1,327,976	62,150	252,115
1999	11,534,756	9.08	60,239,963	9,734,080	45,544,796	4,296,832	2,049,584	2,587,255	2,258,640	278,847	1,720,587	53,571	131,892
2000	11,735,687	9.07	65,430,151	9,860,971	48,147,083	4,350,679	2,115,023	2,736,651	2,855,451	285,299	1,503,801	53,360	326,674
2001	10,884,352	8.36	54,330,043	9,519,949	46,480,898	3,855,592	1,956,038	2,076,069	1,550,216	255,059	1,503,960	47,498	337,171
2002	10,225,882	7.86	51,325,946	9,101,345	45,829,110	3,307,368	1,398,684	1,711,625	1,127,704	303,929	1,741,618	52,713	230,829
2003	9,664,679	7.41	50,115,175	8,634,378	44,666,438	2,679,064	1,248,713	1,557,845	1,130,998	302,380	1,523,886	71,596	263,535
2004	9,716,067	7.35	54,251,575	8,673,365	46,917,303	2,493,561	1,139,553	1,590,118	1,560,670	321,856	1,919,916	59,491	241,977
2005	9,699,622	7.22	56,806,290	8,614,029	46,989,682	2,554,144	1,243,213	1,723,506	1,766,269	367,866	2,355,424	74,811	418,194
2006	9,953,589	7.19	61,030,357	8,805,213	49,151,940	2,826,066	1,572,926	1,758,042	2,038,468	381,323	2,133,667	79,051	571,720
2007	10,323,895	7.22	65,756,107	9,069,882	51,600,509	2,930,934	1,880,030	1,771,188	2,649,943	372,926	1,926,369	66,873	398,073
2008	9,558,800	6.71	56,702,391	8,499,248	48,690,091	2,632,475	1,437,074	1,503,565	2,033,948	358,579	1,767,945	69,231	465,337
2009	7,874,191	5.60	47,789,604	6,959,472	42,346,989	1,987,117	1,023,169	1,231,733	1,190,306	348,134	1,585,729	68,193	404,256
2010	7,858,559	5.50	49,363,382	6,952,763	44,486,333	1,714,644	764,969	1,130,122	1,312,634	339,556	1,568,451	71,624	550,141
2011	8,784,527	6.04	56,955,157	7,921,517	49,882,692	1,508,172	762,064	1,078,606	1,941,967	340,756	1,681,308	67,184	378,549

Tax year	Capital gain distributions [2]		Sales of capital assets net gain in AGI [2]		Sales of capital assets net loss in AGI [2]		Other income net gain [3]		Other income net loss [3]		Total statutory adjustments	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
1987	N/A	N/A	655,092	1,459,637	119,106	136,081	573,039	1,033,541	14,393	98,709	91,920	104,641
1988	277,267	102,256	432,144	1,191,959	197,455	189,161	482,012	1,007,812	18,295	71,546	86,434	83,558
1989	342,376	158,778	528,435	1,068,334	135,108	147,516	459,349	892,718	31,712	43,805	90,657	84,079
1990	336,699	95,179	427,120	881,733	224,246	274,212	361,491	670,571	24,434	117,351	258,905	132,429
1991	408,024	131,144	589,311	1,192,495	151,735	184,255	444,466	915,492	14,013	59,126	267,694	92,560
1992	509,427	210,377	687,626	1,215,463	122,223	125,190	357,093	748,802	29,802	67,907	208,509	83,592
1993	699,726	340,435	838,809	1,980,320	123,818	122,248	409,444	925,882	22,033	58,977	260,267	134,059
1994	723,944	369,491	796,782	1,531,401	167,714	174,864	425,756	846,173	24,905	72,112	275,551	185,241
1995	932,372	566,863	1,033,953	2,000,952	179,283	169,048	428,213	826,480	20,267	51,109	319,025	211,642
1996	1,249,099	1,035,887	1,478,471	3,509,022	128,649	140,866	419,174	912,341	16,313	66,902	327,932	245,249
1997	1,657,106	2,274,966	1,903,959	5,925,647	134,004	150,898	431,129	1,161,249	29,711	175,868	370,517	306,951
1998	1,671,473	2,271,374	1,940,310	7,050,061	175,517	210,621	456,953	1,166,921	24,693	170,056	268,301	111,045
1999	1,929,144	3,195,586	1,123,432	6,457,302	209,036	239,401	422,195	1,288,627	37,784	275,350	309,513	171,343
2000	2,142,702	4,333,823	2,327,112	10,684,922	298,978	409,543	458,987	1,254,785	19,417	227,340	288,462	158,374
2001	1,023,906	504,143	1,125,520	3,186,218	578,867	1,006,120	454,531	1,424,069	35,481	248,984	235,988	143,236
2002	458,182	134,663	528,052	1,897,368	725,570	1,484,272	502,380	1,412,784	31,098	229,120	296,718	120,903
2003	381,180	119,057	485,677	2,155,699	703,434	1,472,290	427,279	1,498,705	39,016	235,149	284,900	96,350
2004	659,291	400,580	703,532	3,309,570	662,673	1,316,354	447,409	1,383,783	35,631	225,802	311,308	143,989
2005	966,917	4,909,545	586,892	1,117,972	586,892	1,117,972	468,871	1,604,161	38,050	307,563	376,232	157,874
2006	1,032,374	1,571,318	1,136,671	6,497,142	492,697	903,068	432,027	1,666,481	36,755	337,573	367,794	144,469
2007	1,172,043	2,138,831	1,297,228	7,337,685	373,715	669,258	506,762	1,926,096	36,428	311,524	388,117	189,751
2008	679,545	502,228	658,265	2,861,111	575,355	1,114,176	492,768	2,109,802	30,964	378,159	366,066	140,762
2009	131,441	36,158	222,270	1,953,452	600,033	1,231,439	446,796	1,918,565	27,498	451,383	369,670	135,487
2010	215,526	75,135	309,557	1,599,916	546,400	1,120,989	513,682	1,898,049	35,165	403,184	338,958	191,485
2011	346,841	251,945	449,765	2,385,042	447,346	857,957	610,177	2,372,708	40,246	661,521	341,140	177,878

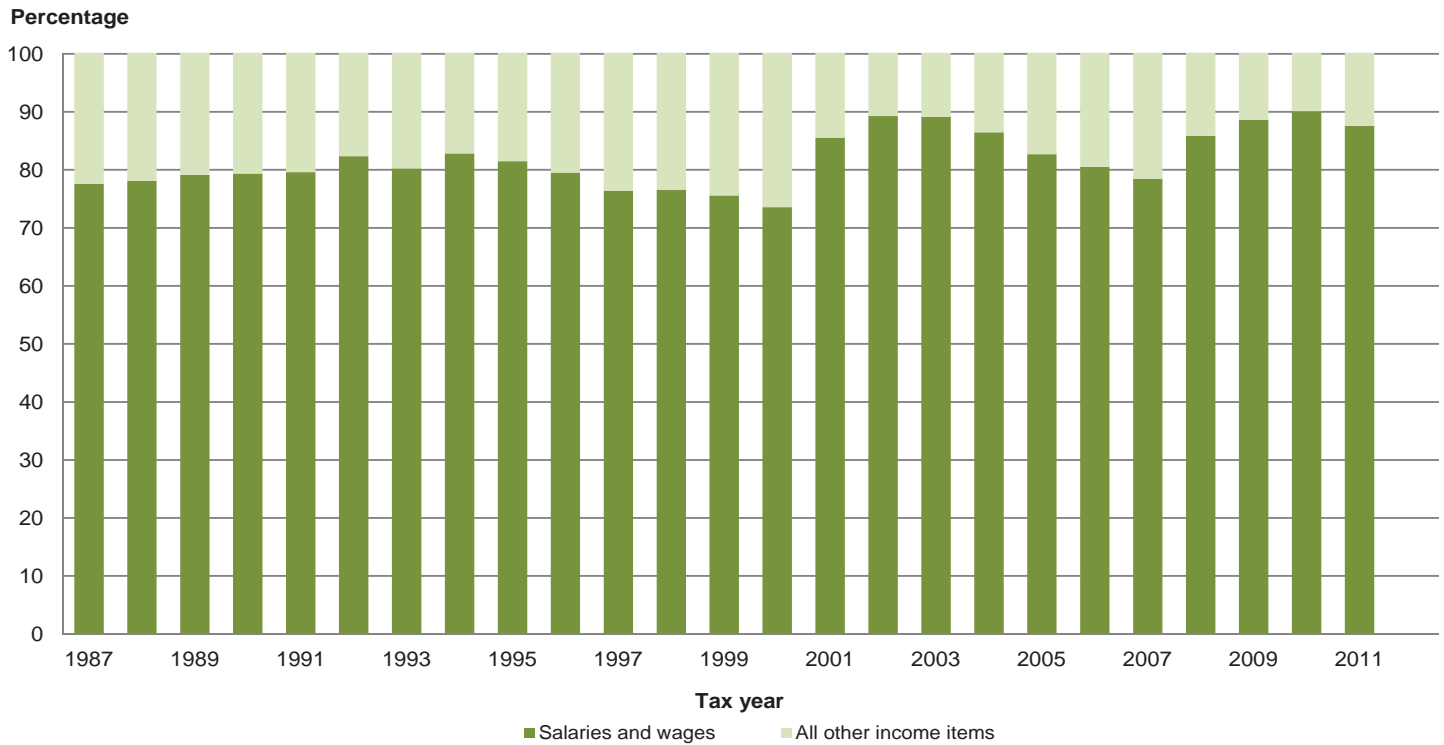
[1] Includes farm income or loss and Partnership and S corporation income or loss.

[2] Includes capital gains from Schedule D and capital gain distributions reported on Form 1040 and Form 1040A, and included in AGI.

[3] Other income includes State income tax refunds, alimony received, IRA distributions, pensions and annuities, unemployment compensation, Social Security benefits, foreign income exclusion, net operating loss, gambling earnings, cancellation of debt, supplemental schedule (Form 4797) gain, rental and royalty income, real estate mortgage investment conduit, and other income.

SOURCE: IRS, Statistics of Income Division, Individual Income Tax Returns Filed by Dependents, July 2014.

**Figure C**  
**Income Items From Individual Income Tax Returns Filed by Dependents as a Percentage of Adjusted Gross Income, Tax Years 1987–2011**



SOURCE: IRS, Statistics of Income Division, Individual Income Tax Returns Filed by Dependents, July 2014.

to 9.6 million, down 7.4 percent from 10.3 million in 2007. Also, there was a 7.3-percent decrease in dependent returns in 2001. Adjusted gross income (AGI) followed the same pattern, as it experienced its largest declines in 2009 (down 15.7 percent), 2008 (down 13.8 percent), and 2001 (down 17 percent).

**Taxable interest and net capital gains have fluctuated greatly since 1987**

For all years, salaries and wages represented the majority of dependents’ income, ranging from 77.6 percent of adjusted gross income (AGI) for 1987 to a high of 90.1 percent for 2010 (Figure C). However, the other major sources of dependent income have changed considerably over this period. For the early years of this study, taxable interest represented the second largest source of income, peaking at 11.3 percent of dependents’ AGI in 1990, to a low of just 1.3 percent in 2011. Taxable interest has steadily declined, dropping from 5.5 million returns with \$4.0 billion reported in 1990, to 1.5 million returns with \$0.8 billion reported in 2011.

Dependents’ net capital gains have fluctuated greatly since 1987. The combined net gain less losses on the sale of capital assets increased significantly in 1996 when the total amount jumped 83.9 percent, from \$1.8 billion to \$3.4 billion, and continued to rise 71.5 percent to \$5.8 billion for 1997. The number

of dependent returns reporting the sale of capital assets also rose steadily from 1987 through 2000, from a low of 0.6 million returns in 1988 to a high of 2.6 million in 2000. Combined net capital gains less losses peaked as a percentage of dependents’ income at 15.7 percent in 2000. This percentage fell in 2010 to just 1.0 percent and only rose to 2.7 percent for 2011 (Figure C1).

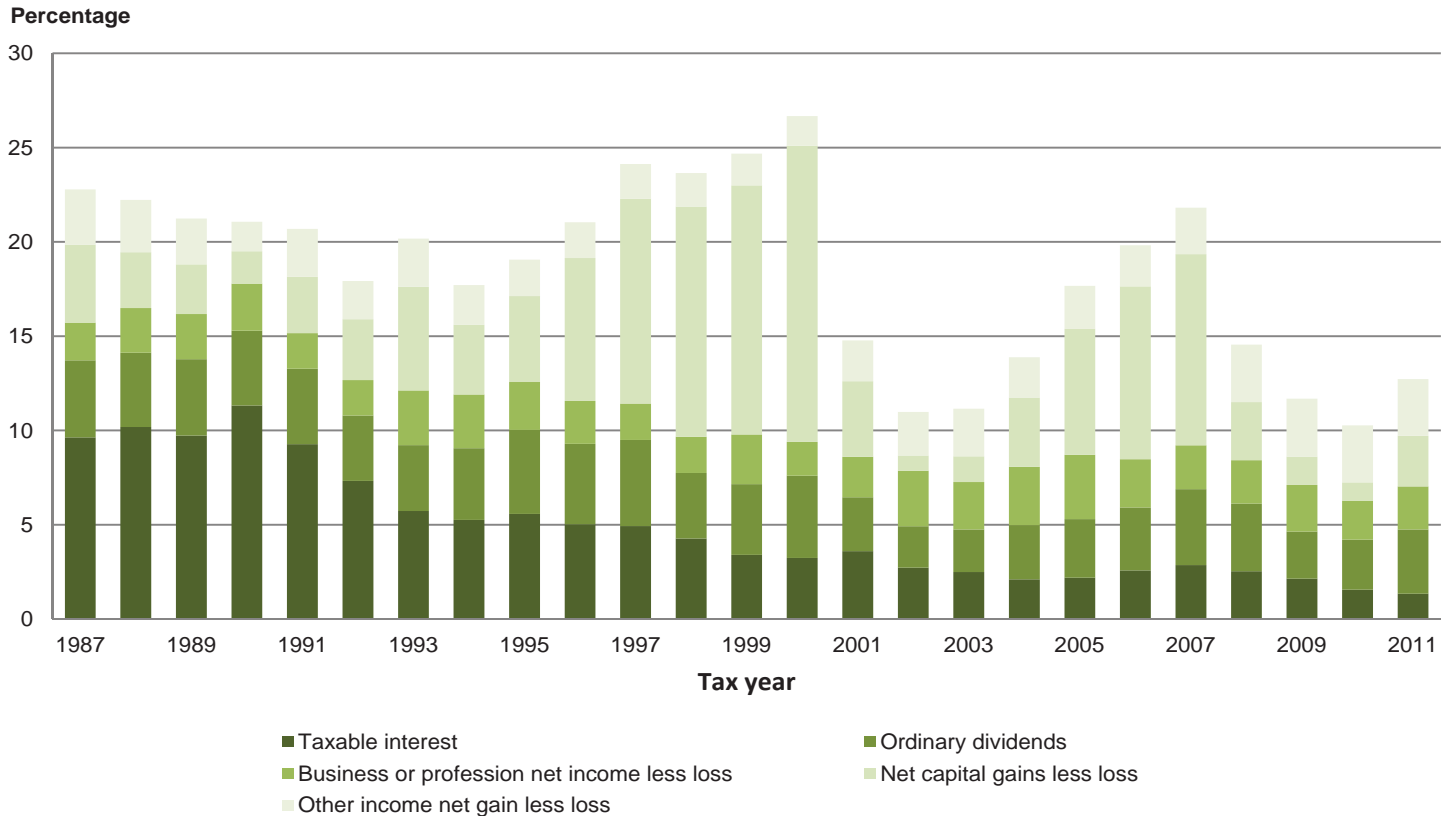
**The average tax rate for dependents was 5.2 percent for 2011, down from 8.2 percent for 2000**

For Tax Year 1987, dependents paid \$2.4 billion in income tax (Figure D). Coinciding with the growth in capital gains income, taxes paid by this population grew to \$3.2 billion in 1996, rose to \$4.1 billion in 1997, before peaking at \$5.4 billion in 2000. This amount fell precipitously to \$3.0 billion in 2001, representing a drop of 43.3 percent. In 2007, total income tax for dependents filing individual income tax returns rose to \$3.7 billion, before declining 21.9 percent in 2008 (to \$2.9 billion), and dropping another 15.4 percent in 2009 (to \$2.5 billion). The total income tax paid by dependents for 2011 was \$2.9 billion, considerably less than the peak years cited above.

In 1987, the average tax rate (total income tax as a percentage of total AGI) for dependents was 7.4 percent. As with total income tax, this rate peaked in 2000 at 8.2 percent. From



**Figure C1**  
**Components of All Other Income Items From Individual Income Tax Returns Filed by Dependents as a Percentage of Adjusted Gross Income (AGI), Tax Years 1987–2011**



NOTE: Other income includes State income tax refunds, alimony received, IRA distributions, pensions and annuities, unemployment compensation, social security benefits, foreign earned income exclusion, net operating loss, gambling earnings, cancellation of debt, supplemental schedule (Form 4797) gain, rental and royalty income, real estate mortgage investment conduit, and other income.  
 SOURCE: IRS, Statistics of Income Division, Individual Income Tax Returns Filed by Dependents, July 2014.

1987 through 2000, the average tax rate was above 6 percent. Partially, due to changes in the tax law, the average tax rate for dependents declined to 5.6 percent in 2001, remaining below 6 percent for all years since and leveling off between 2008 and 2011 to about 5.2 percent (Figure E).<sup>3</sup>

**About 47 percent of income tax returns filed by dependents for 2011 met the requirements for filing a return**

Since 1987, qualified dependents have filed tax returns for three reasons: (1) their income met the requirements for filing a tax return, (2) their income was below the filing thresholds, but they filed a return to only receive a refund or to pay taxes other than income taxes, or (3) there was no apparent reason for filing (Figure F). In 1987, about three-quarters (74.5 percent) of the income tax returns filed by dependents met the requirements for filing a return. This percentage then fell steadily reaching

50.4 percent in 2001. It remained steady from 2001 to 2010, accounting for around 50 percent of all income tax returns filed by dependents. For 2011, this percentage declined to 46.9 percent. Conversely, the percentage of dependent tax returns filed to only receive a refund or to pay taxes other than income taxes steadily increased between 1987 and 2011. In Tax Year 1987, these returns represented 22.8 percent of the population of tax returns filed by dependents. By 2000, this percentage grew to more than 40 percent (44.1 percent) for the first time, rising to 43.8 percent, on average, for Tax Years 2001 through 2011.

In 2011, dependents filing a tax return to only receive a refund or to pay taxes other than income taxes accounted for 47 percent of all returns filed by qualified dependents, the highest percentage within the years studied, and for the first time, higher than the percentage of returns filed because the dependent met the income threshold. Dependent returns with no perceived reason for filing represented only a small percentage of total returns filed. Specifically, returns filed between 1987 and

<sup>3</sup> The Economic Growth and Tax Relief Reconciliation Act (EGTRRA) of 2001 added a 10-percent tax bracket for single filers with taxable income up to \$6,000. The Jobs and Growth Tax Relief Reconciliation Act (JGTRRA) of 2003 decreased the capital gains tax rates from 8 percent, 10 percent, and 20 percent to 5 percent and 15 percent, with the 5 percent further reduced to 0 percent in 2008.

**Figure D**

**Deductions, Credits, and Total Income Tax for Dependents Filing Individual Income Tax Returns, Tax Years 1987–2011**

[Money amounts are in thousands of dollars]

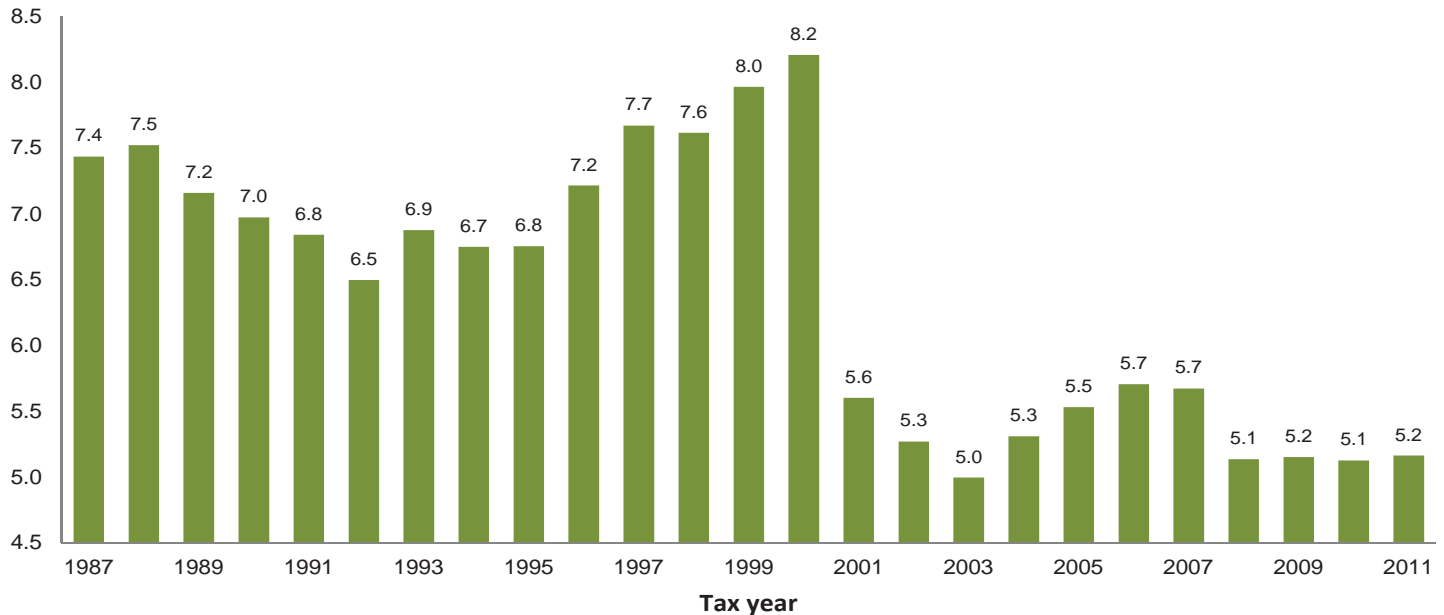
Tax year	Number of returns	Total standard deduction		Total itemized deductions		Total credits		Total income tax	
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1987	9,354,046	9,245,384	16,022,407	58,579	314,847	29,781	15,142	6,853,752	2,375,067
1988	10,001,290	9,893,567	18,807,859	66,226	264,449	21,201	5,132	6,963,188	2,540,324
1989	10,393,592	10,317,442	19,970,693	52,466	295,477	21,413	20,132	6,929,318	2,500,841
1990	10,349,434	10,227,593	20,685,491	65,430	233,294	71,117	9,911	6,842,400	2,467,859
1991	9,777,518	9,698,080	20,148,098	44,096	182,843	31,140	5,029	6,329,997	2,307,820
1992	9,304,872	9,210,631	20,690,417	46,025	194,103	57,900	6,842	5,964,462	2,191,086
1993	9,278,735	9,179,987	20,668,302	51,702	289,021	72,219	11,169	5,565,845	2,327,204
1994	9,565,624	9,455,980	22,748,962	56,558	269,929	110,756	15,686	6,029,977	2,477,347
1995	10,161,797	10,044,530	24,649,070	58,510	217,852	124,788	7,552	6,433,426	2,710,589
1996	10,652,216	10,532,635	26,458,953	56,945	288,071	135,951	9,930	6,631,779	3,206,922
1997	11,291,951	11,156,122	29,083,613	74,627	374,735	205,020	21,420	7,373,896	4,078,402
1998	11,096,066	10,911,987	31,066,986	92,332	576,103	238,030	15,544	6,283,449	4,265,396
1999	11,534,756	11,374,012	32,737,815	71,750	533,455	220,848	21,599	6,496,224	4,797,204
2000	11,735,687	11,504,031	33,947,323	100,425	677,973	252,194	23,249	6,794,394	5,368,087
2001	10,884,352	10,482,766	33,252,621	110,386	826,423	146,065	22,163	5,439,158	3,043,093
2002	10,225,882	9,758,907	32,909,335	72,213	524,097	115,938	12,119	4,772,621	2,704,548
2003	9,664,679	9,188,204	31,429,192	65,351	483,727	121,721	21,421	4,563,384	2,503,434
2004	9,716,067	9,290,755	32,605,643	81,811	631,906	180,075	26,040	4,646,832	2,879,896
2005	9,699,622	9,325,237	32,988,753	82,033	775,384	244,209	41,949	4,820,666	3,142,322
2006	9,953,589	9,607,981	34,861,799	84,213	959,986	327,111	50,968	5,057,070	3,481,939
2007	10,323,895	9,993,645	37,033,319	113,930	1,294,275	393,404	38,464	5,215,021	3,729,942
2008	9,558,800	9,156,598	35,223,900	102,991	1,211,584	193,486	55,571	4,228,095	2,911,767
2009	7,874,191	7,443,345	30,164,884	77,210	1,198,092	105,875	81,738	3,374,264	2,462,254
2010	7,858,559	7,439,206	30,604,986	77,993	884,748	108,344	22,582	3,554,350	2,530,363
2011	8,784,527	8,433,607	34,400,892	96,899	1,211,320	140,213	43,187	3,864,954	2,940,289

SOURCE: IRS, Statistics of Income Division, Individual Income Tax Returns Filed by Dependents, July 2014.

**Figure E**

**Individual Income Tax Returns Filed by Dependents, Average Tax Rates, Tax Years 1987–2011**

Average tax rate (percent)



NOTE: Average tax rate is defined as dependents' total income tax divided by dependents' total adjusted gross income less deficit.  
SOURCE: IRS, Statistics of Income Division, Individual Income Tax Returns Filed by Dependents, July 2014

**Figure F**

**Number of Dependents Filing Individual Income Tax Returns, by Reason for Filing, Tax Years 1987–2011**

Tax year	All dependent returns	Met dependent requirements for filing a tax return	Filed a return only to receive a refund or to pay taxes other than income tax	No reason for filing
	(1)	(2)	(3)	(4)
1987	9,354,046	6,966,845	2,132,621	254,581
1988	10,001,290	6,995,295	2,720,271	285,724
1989	10,393,592	7,033,373	3,037,624	322,595
1990	10,349,434	6,940,137	3,105,344	303,952
1991	9,777,518	6,423,007	3,031,765	322,746
1992	9,304,872	6,056,383	2,851,640	396,848
1993	9,278,735	5,665,365	3,117,212	496,158
1994	9,565,624	6,132,865	3,043,866	388,893
1995	10,161,797	6,560,682	3,223,762	377,353
1996	10,652,216	6,693,587	3,569,023	389,606
1997	11,291,951	7,479,979	3,467,284	344,687
1998	11,096,066	6,312,239	4,380,769	403,058
1999	11,534,756	6,515,882	4,576,093	442,780
2000	11,735,687	6,822,715	4,489,549	423,423
2001	10,884,352	5,481,655	4,796,736	605,960
2002	10,225,882	4,807,295	4,692,363	726,224
2003	9,664,679	4,601,122	4,414,262	649,295
2004	9,716,067	4,692,805	4,422,627	600,636
2005	9,699,622	4,866,633	4,271,433	561,556
2006	9,953,589	5,105,048	4,318,304	530,236
2007	10,323,895	5,262,955	4,480,067	580,873
2008	9,558,800	4,530,635	4,406,374	621,791
2009	7,874,191	3,561,660	3,328,892	983,640
2010	7,858,559	3,750,389	3,153,584	954,586
2011	8,784,527	4,119,456	4,133,002	532,070

NOTE: Detail may not add to total due to rounding.

SOURCE: IRS, Statistics of Income Division, Individual Income Tax Returns Filed by Dependents, July 2014.

2008 represented 7.1 percent or less of total returns. However, in 2009, these returns made up 12.5 percent of total returns, compared to 6.5 percent in 2008. In 2010, they still represented 12.1 percent of the total income tax returns filed by dependents before dropping to 6.1 percent in 2011.

**Number of tax returns filed by dependents in the under-18 category decreased 38.5 percent between 2006 and 2011**

From 2006 to 2011, the majority of dependent returns were filed by dependents between the ages of 18 and under 26. This age group accounted for between 67.3 percent (2006) and 75.6 percent (2011) of dependent returns, while those under 18 years of age accounted for 30.9 percent (2006) and 21.5 percent (2011) of dependent returns, a decline of 38.5 percent. During this period, those in the age 18-under-26 category also accounted for between 74.6 percent and 81.2 percent of total AGI less deficit reported on individual income tax returns filed by dependents. Furthermore, dependents age 65 and over filing a dependent return during this 6-year period accounted for less than 1 percent of total dependent returns as well as total AGI (Figure G).

**The “Kiddie Tax” generated taxes totaling \$621.2 million for 2011**

In 1987, the number of returns subject to the “Kiddie Tax” was 464,691, and the total tax collected from those returns was \$386.6 million. Between 2000 and 2001, the number of returns subject to this tax dropped 63.0 percent (to 201,902 returns) and generated taxes totaling \$418.8 million. For 2011, the most recent year in this study, 215,138 returns were subject to the “Kiddie Tax,” which generated taxes totaling \$621.2 million (Figure H).

**Data Sources and Limitations**

SOI used a sample of individual tax returns (Forms 1040, 1040A, 1040EZ, including electronically filed returns; Form 1040-PC for Tax Years 1991-1998, and Form 1040-T for Tax Year 1994) filed for Tax Years 1987 through 2011 as a basis for these statistics. Beginning with Tax Year 1987, SOI stratified the returns in the sample based on the following: (1) the larger of positive income or negative income; (2) the presence or absence of specific forms or schedules; (3) the size of business and farm receipts; and (4) the usefulness of returns for tax policy modeling

**Figure G**

**Individual Income Tax Returns Filed by Dependents: Number of Returns and Adjusted Gross Income by Age, Tax Years 2006–2011**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	returns	income less deficit	returns	income less deficit	returns	income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)
<b>All returns</b>	<b>9,953,589</b>	<b>61,030,357</b>	<b>10,323,895</b>	<b>65,756,107</b>	<b>9,558,800</b>	<b>56,702,391</b>
Under 18	3,070,870	13,952,288	3,123,816	15,430,400	2,619,595	11,385,424
18 under 26	6,700,257	46,187,983	6,905,578	49,037,085	6,718,723	44,290,891
26 under 65	159,451	746,391	224,145	1,083,846	190,107	925,521
65 and over	23,011	143,695	70,355	204,777	30,376	100,553

Age	Tax Year 2009		Tax Year 2010		Tax Year 2011	
	Number of returns	Adjusted gross income less deficit	Number of returns	Adjusted gross income less deficit	Number of returns	Adjusted gross income less deficit
	(7)	(8)	(9)	(10)	(11)	(12)
<b>All returns</b>	<b>7,874,191</b>	<b>47,789,604</b>	<b>7,858,559</b>	<b>49,363,382</b>	<b>8,784,527</b>	<b>56,955,157</b>
Under 18	1,727,197	7,396,556	1,668,686	8,266,398	1,887,292	9,657,460
18 under 26	5,925,050	38,827,584	5,939,573	39,447,177	6,581,105	44,561,257
26 under 65	178,083	1,382,062	200,606	1,419,685	268,130	2,311,183
65 and over	43,860	183,403	49,694	230,121	48,001	425,257

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Individual Income Tax Returns Filed by Dependents, July 2014.

purposes (beginning with Tax Year 1991). SOI selected returns at rates ranging from 0.02 percent to 100 percent depending on the tax year. For Tax Years 1987-1997, SOI selected returns at a rate of 0.02 percent. For Tax Years 1998-2004, the rate was 0.05 percent and for Tax Years 2005-2011, the rate was 0.1 percent.

Because SOI based these estimates on a sample, they are subject to sampling error. To properly use these statistical data, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. The smaller the CV, the more reliable the estimate is judged to be. The CV concept is defined in the section on sampling variability in the “SOI Sampling Methodology and Data Limitations,” located at <http://www.irs.gov/pub/irs-soi/sampling.pdf>. SOI derived the data in this article from its larger sample of individual income tax returns. The data on individual income tax returns filed by dependents came from Forms 1040, 1040A,

1040EZ, and 8615, including electronically filed returns, filed for Tax Years 1987 through 2011.

**Additional Tabular Data on Tax Stats**

Numerous other studies, which provide statistics on income, deductions, tax, and credits reported on individual income tax (Form 1040) returns and associated schedules are available in the Individual section of the IRS Tax Stats Webpages at: <http://www.irs.gov/uac/SOI-Tax-Stats-Individual-Income-Tax-Return-Form-1040-Statistics>. This section of the site also includes studies containing statistics on high-income tax returns, income tax rates, nonfarm sole proprietorships, and data by geographic areas.

*Adrian Dungan and Michael Parisi are economists with the Individual Returns Analysis Section. Michael Strudler, Chief, Individual Research Section, provided technical assistance and review.*

**Figure H**

**All Individual Income Tax Returns Subject to Form 8615 (“Kiddie”) Tax, Tax Years 1987–2011**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year	Form 8615 tax rate				Average tax rate (percent)
	Number of returns	Adjusted gross income less deficit	Tax generated		
			At all rates	At parents' marginal rate	
	(1)	(2)	(3)	(4)	(5)
1987	464,691	1,613,530	386,629	356,585	24.0
1988	384,588	1,252,890	272,197	240,683	21.7
1989	351,582	1,404,509	311,726	283,757	22.2
1990	383,964	1,652,566	366,403	325,240	22.2
1991	287,777	1,284,384	295,802	266,350	23.0
1992	207,539	1,176,423	279,399	256,655	23.7
1993	251,531	1,574,068	408,132	381,575	25.9
1994	248,804	1,638,284	436,070	412,216	26.6
1995	312,352	1,797,432	455,268	425,430	25.3
1996	364,783	2,445,832	610,127	572,132	24.9
1997	507,367	3,109,139	678,337	633,533	21.8
1998	465,254	3,904,949	832,078	763,024	21.3
1999	574,924	4,420,634	995,214	888,240	22.5
2000	545,600	5,355,047	1,166,267	1,095,169	21.8
2001	201,902	1,943,144	418,758	404,666	21.6
2002	126,639	1,287,558	289,448	280,684	22.5
2003	100,337	1,081,611	191,617	186,486	17.7
2004	111,617	1,559,382	304,384	284,294	19.5
2005	141,612	2,261,298	433,021	412,180	19.1
2006	352,987	5,150,965	928,508	863,043	18.0
2007	419,089	5,597,007	894,700	845,487	16.0
2008	384,095	5,133,946	838,213	754,158	16.3
2009	165,111	3,353,202	574,060	558,827	17.1
2010	190,960	3,082,422	531,704	508,906	17.2
2011	215,138	3,680,760	621,231	598,153	16.9

NOTE: Taxpayers use Form 8615, *Tax for Certain Children Who Have Unearned Income*, to figure the tax owed on their child's unearned income when that income is either 1) below a certain dollar amount and the parent's tax rate is higher than the child's or 2) greater than a certain dollar amount.

SOURCE: IRS, Statistics of Income Division, Individual Income Tax Returns Filed by Dependents, July 2014.

# Partnership Returns, 2012

By Ron DeCarlo and Nina Shumofsky

The number of partnerships and partners in the United States continued to increase for Tax Year 2012. Partnerships filed more than 3 million tax returns for the year, representing more than 25 million partners. The real estate and leasing sector contained nearly half of all partnerships (49.1 percent) and just over a quarter of all partners (28.9 percent).

Total assets, total receipts, and total net income (loss) all increased over the previous year (Figure A).<sup>1</sup> The finance and insurance sector made up the largest portion of each of these three critical financial figures.

**Figure A**

**Partnership Returns: Percentage Changes in Selected Items, Tax Years 2003–2012**

Tax year	Number of partnerships	Number of partners	Total assets	Total receipts	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)
2003	5.9	-1.5	9.1	7.4	11.4
2004	7.2	10.3	20.0	16.2	27.7
2005	8.5	4.2	18.3	23.1	41.9
2006	6.6	3.2	24.8	12.5	22.1
2007	5.1	10.7	18.9	14.9	2.5
2008	1.6	4.2	-5.5	-0.3	-33.0
2009	0.7	9.5	-2.4	-18.1	-10.5
2010	2.5	6.1	5.4	14.3	44.9
2011	1.1	8.7	3.8	9.8	-2.2
2012	3.1	3.9	7.0	9.4	33.9

Source: IRS, Statistics of Income Division, Partnerships, April 2014.

A partnership is the relationship between two or more persons who join to carry on a trade or business. Each person contributes money, property, labor, or skill with the expectation of sharing in the profits and losses of the business, regardless of whether a formal partnership agreement was made. The IRS Statistics of Income (SOI) Division has published partnership data annually since 1957. Prior to that, SOI published financial data for 1939, 1946, 1947, and 1953 only. SOI individual income tax statistics show the number of returns with income or loss from partnerships and the corresponding amounts, starting with 1917. SOI data include the number of partnerships since then.

Every partnership that engages in trade or business, or has income from sources in the United States, must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, with the Internal Revenue Service. The number of partnerships grew 3.1 percent (from 3,285,177 to 3,388,561) between 2011 and 2012 (Figure B). Since 2003, the

number of partnerships has grown at an average annual rate of 3.9 percent. Partnerships classified as limited liability companies (LLCs) accounted for the majority of this growth.<sup>2</sup>

The number of partners has grown each of the last 9 years, increasing 3.9 percent (from 24,389,807 to 25,333,616) between 2011 and 2012. Partnerships with less than three partners made up more than half (55.9 percent) of all partnerships (Figure C). These same-sized partnerships accounted for more than a quarter (26 percent) of all partnerships with total assets of \$100 million or more. Despite the large portion of partnerships with less than 3 partners, partnerships with 100 or more partners accounted for almost half (47.3 percent) of all partners in 2012.

## Highlights

- Partnerships filed more than 3.3-million tax returns for 2012, a 3.1 percent increase over the number filed for the previous year. These returns represented 25.3 million partners, up 3.9 percent from the number of partners for 2011.
- Domestic limited liability companies (LLCs) made up the majority (65.3 percent) of all partnerships, surpassing all other entity types for the 11th consecutive year.
- Domestic limited partnerships represented only 12 percent of all partnerships, but reported the most profits (33.4 percent) and the largest share of partners (42.5 percent).
- Real estate and rental and leasing accounted for about half (49.1 percent) of all partnerships and just over a quarter (28.9 percent) of all partners. The finance and insurance sector reported the largest share of total net income (loss) (43.1 percent), total assets (55.2 percent), and total receipts (20.9 percent) in 2012.
- Total assets increased 7 percent from \$20.6 trillion for 2011 to \$22 trillion for 2012. Some 16 (out of 20) industrial sectors reported an increase.
- Total receipts totaled \$6.6 trillion for 2012, up 9.4 percent from 2011. Business receipts, which made up 71 percent of total receipts, rose 5.3 percent for the year.
- Total net income (loss), or profit, increased 33.9 percent to \$777.9 billion for 2012. Multiple components accounted for this growth, including ordinary income, dividend income, and net rental real estate income (loss) and other gross rental income (loss).
- Between 2011 and 2012, total income (loss) minus total deductions available for allocation increased sharply (from \$976.9 billion to \$1,400.8 billion). Partners classified as partnerships received the largest share of income (loss) allocated to partners (\$450.8 billion).

<sup>1</sup> This article references Tax Year 2011 data. For further information on these data, see DeCarlo, Ron, et al., "Partnership Returns, 2011," *Statistics of Income Bulletin*, Fall 2013, Volume 33, Number 2.

<sup>2</sup> For more information on LLCs, see the "Explanation of Selected Terms" section of this article.



Figure B

## Partnership Returns: Number of Partnerships and Partners by Selected Industries, Tax Years 2011–2012

Selected Industries	Number of Partnerships		Percentage change	Number of Partners		Percentage change
	2011	2012		2011	2012	
	(1)	(2)	(3)	(4)	(5)	(6)
<b>All industries</b>	<b>3,285,177</b>	<b>3,388,561</b>	<b>3.1</b>	<b>24,389,807</b>	<b>25,333,616</b>	<b>3.9</b>
Finance and insurance	301,267	306,245	1.7	6,597,560	6,296,529	-4.6
Securities, commodity contracts, and other financial investments and related activities	221,444	231,455	4.5	4,538,071	4,444,389	-2.1
Securities and commodity contracts and exchanges	9,902	12,676	28.0	532,188	525,163	-1.3
Other financial investment activities	211,542	218,779	3.4	4,005,883	3,919,226	-2.2
Funds, trusts and other financial vehicles	43,685	41,762	-4.4	1,863,995	1,650,358	-11.5
Other finance and insurance	36,137	33,028	-8.6	195,494	201,782	3.2
Real estate and rental and leasing	1,595,757	1,664,237	4.3	7,654,683	7,326,019	-4.3
Real estate	1,555,983	1,622,349	4.3	7,375,161	7,133,255	-3.3
Lessors of residential buildings and dwellings and cooperative housing	507,373	509,675	0.5	2,657,254	2,149,943	-19.1
Lessors of nonresidential buildings (except miniwarehouses)	606,678	657,146	8.3	2,542,735	2,806,620	10.4
Lessors of miniwarehouses and self-storage units	18,617	17,266	-7.3	67,621	59,615	-11.8
Lessors of other real estate property	105,928	99,915	-5.7	575,146	516,370	-10.2
Other real estate activities	317,387	338,347	6.6	1,532,404	1,600,707	4.5
Rental and leasing services and lessors of nonfinancial intangible assets	39,773	41,888	5.3	279,522	192,765	-31.0

NOTE: Detail may not add to totals because of rounding. For data on additional industries, see Table 10.

Source: IRS, Statistics of Income Division, Partnerships, April 2014.

Partnerships do not pay taxes on their income, but “pass through” any profits and losses to their partners, who must include those profits and losses on their income tax returns. For 2012, partnerships passed through \$1,400.8 billion in total income (loss) minus total deductions available for allocation to their partners (Table 5). This amount represents a 43.4-percent increase from 2011 when partnerships passed through \$976.9 billion. The finance and insurance sector accounted both for the largest amount reported and the biggest change in passthrough dollars, increasing \$232.9 billion to \$824.1 billion for 2012. In contrast with Tax Year 2011, when individual partners received the largest portion of passthrough income, partners classified as partnerships received the largest portion of this income for 2012.<sup>3</sup>

### Industry Trends

Historically, partnerships classified in the real estate and rental and leasing sector have dominated the statistics for both the number of partnerships and partners. This sector accounted for about half of all partnerships for 2012 (49.1 percent) and 2011 (48.6 percent). Partners from this sector made up about a third of all partners for 2012 (28.9 percent) and 2011 (31.4 percent). While partnerships in this sector made up the majority of all partnerships, they reported 22.5 percent of total assets, only 6.8 percent of total receipts, and 8.6 percent of total net income (loss) for 2012. (Figures D, E).

The finance and insurance sector represented a larger percentage of several key money amounts, compared to all other sectors for 2012. Partnerships classified in this sector reported the

largest share of total assets (55.2 percent), total receipts (20.9 percent), and total net income (loss) (43.1 percent). However, this sector accounted for a smaller portion of total partnerships (9 percent) and partners (24.9 percent).

The other financial investment activities industry remained the dominant industry in the finance and insurance sector for the year (Figures B, D). It represented the largest share of the sector’s partnerships (71.4 percent), partners (62.2 percent), total assets (80.6 percent), total net income (loss) (79.5 percent), and total receipts (77.4 percent) for 2012. Furthermore, this industry has accounted for 60 percent or more of these categories since 2004.

### Total Assets

Total assets for all partnerships increased for the third year in a row. For both 2011 and 2012, some 16 (out of 20) sectors reported an increase compared to the previous year. For partnerships reporting balance sheet information, total assets rose 7 percent (from \$20.6 trillion to \$22 trillion) between 2001 and 2012 (Figure D). The finance and insurance sector accounted for the largest portion of this growth with an increase of \$802.5 billion (from \$11,349.3 billion to \$12,151.9 billion), followed by the real estate and rental and leasing sector with an increase of \$330.9 billion (from \$4,621.90 billion to \$4,952.8 billion).

### Total Receipts

Partnerships reported a 9.4-percent increase in total receipts (from \$6.0 trillion to \$6.6 trillion) between 2011 and 2012. Business receipts, which represented 71 percent of total receipts,

<sup>3</sup> For further discussion of passthrough income, see the “Allocations to Partners” section of this article.

**Figure C**  
**Number of Partnerships and Partners by Number of Partners per Partnership, Tax Year 2012**

Number of partners per partnership	Total number of partnerships	Partnerships with \$100,000,000 or more in assets	
		Number of partnerships	Percentage of total
	(1)	(2)	(3)
Number of partnerships, total	3,388,561	22,173	0.7
<b>Number of partners per partnership:</b>			
Less than 3	1,895,041	5,772	0.3
3 less than 5	913,035	4,615	0.5
5 less than 10	380,975	2,858	0.8
10 less than 20	120,548	2,036	1.7
20 less than 30	34,416	1,114	3.2
30 less than 40	14,863	842	5.7
40 less than 50	8,787	603	6.9
50 less than 60	3,070	504	16.4
60 less than 70	4,054	500	12.3
70 less than 80	2,061	339	16.5
80 less than 90	1,587	301	19.0
90 less than 100	1,196	311	26.0
100 or greater	8,928	2,378	26.6
1,000 or greater [1]	418	228	54.5

Number of partners per partnership	Total number of partners	Partnerships with \$100,000,000 or more in assets	
		Number of partners	Percentage of total
	(4)	(5)	(6)
Number of partners, total	25,333,616	10,213,114	40.3
<b>Number of partners per partnership:</b>			
Less than 3	3,786,989	11,536	0.3
3 less than 5	3,075,415	15,426	0.5
5 less than 10	2,337,983	18,810	0.8
10 less than 20	1,628,193	28,143	1.7
20 less than 30	808,556	26,989	3.3
30 less than 40	507,713	29,100	5.7
40 less than 50	392,649	26,637	6.8
50 less than 60	164,746	27,353	16.6
60 less than 70	259,635	32,172	12.4
70 less than 80	151,424	25,085	16.6
80 less than 90	133,925	25,350	18.9
90 less than 100	113,021	29,380	26.0
100 or greater	11,973,369	9,917,132	82.8
1,000 or greater [1]	10,257,624	9,413,964	91.8

[1] These statistics are also included on the line entitled "100 or greater."

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, Partnerships, April 2014.

showed a corresponding increase of \$235.1 billion to \$4.7 trillion for the year (Table 7). (See the "Explanation of Selected Terms" section for the definition of total receipts and business receipts.) The finance and insurance sector reported the largest dollar gain in total receipts, rising \$192.5 billion (from \$1,188.2 billion to \$1,380.7 billion). Utilities was the only sector to show a decline in total receipts (from \$197 billion to \$173.3 billion).

### Total Net Income (Loss)

Total net income (loss) or profits increased 33.9 percent (from \$580.9 billion to \$777.9 billion) between 2011 and 2012

(Figure F). Partnerships reported the largest increase in ordinary business income (up \$136.5 billion), followed by dividends (up \$37.6 billion) and net rental real estate income (loss) (up \$25.9 billion). In addition, profits (or gains) increased for ordinary income (loss) (up 53.4 percent) and dividends (up 31.3 percent). In comparison, both interest income and royalties decreased slightly (2.4 percent each).

For Tax Year 2012, all sectors reported an increase in profits in contrast to 2011 when only 13 gained (Table 10). The finance and insurance sector reported the largest overall increase in profits (up \$60.6 billion), compared to reporting the largest decline (down \$12.2 billion) in the prior year. The securities, commodity contracts, and other financial investments and related activities subsector reported the largest portion of this increase (up \$43.9 billion). The real estate, rental, and leasing sector had the second highest increase (up \$48.4 billion).

### Partnerships by Entity Type

Partnerships classify their business structures as one of six entity types: domestic general partnership, domestic limited partnership, domestic limited liability company, domestic limited liability partnership, foreign partnership, or "other" partnership. (See the "Explanation of Selected Terms" section for definitions of the entity types.)

Limited liability companies (LLCs) made up the majority (65.3 percent) of all partnerships, surpassing all other entity types for the 11th consecutive year and increasing just over 100 percent during this period (Figure G). The number of LLCs rose to 2.2 million after increasing 4.8 percent between 2011 and 2012 (Figure H). Partners associated with LLCs increased 6.1 percent (from 8.7 million to 9.2 million) and LLC profits increased 62.1 percent (from \$149.6 billion to \$242.5 billion). LLCs represented 31.2 percent of the overall profits for all partnerships for 2012, an increase from 25.8 percent in 2011. Looking at gains and losses separately, the losses for LLCs (\$193.8 billion) were more than double the combined losses for general and limited partnerships (\$84.4 billion) and reduced the net profit amount for partnerships overall.

In contrast to LLCs, limited partnerships represented only 12 percent of all partnerships, reported the most profits (33.4 percent), and had the largest share of partners (42.5 percent). Over the last 10 years, the number of limited partnerships increased only 7.4 percent, while the number of partners associated with those partnerships rose 71.7 percent and profits increased 143.4 percent (Figure I). The total net income (loss) for limited partnerships increased \$71.5 billion (from \$188.4 billion to \$259.9 billion) between 2011 and 2012.

Prior to 2002, domestic general partnerships were consistently the most common type of partnership and have ranked second since that time. With the exception of a slight increase for 2005, the number of domestic general partnerships has declined 23 percent over the past 10 years (Figure J). This type of partnership accounted for 17.2 percent (0.6 million) of all partnerships for Tax Year 2012, following a decrease of less than 1 percent between 2011 and 2012.



Figure D

Partnership Returns: Total Assets, Total Receipts, and Total Net Income (Loss) by Selected Industries, Tax Years 2011–2012

[Money amounts are in thousands of dollars]

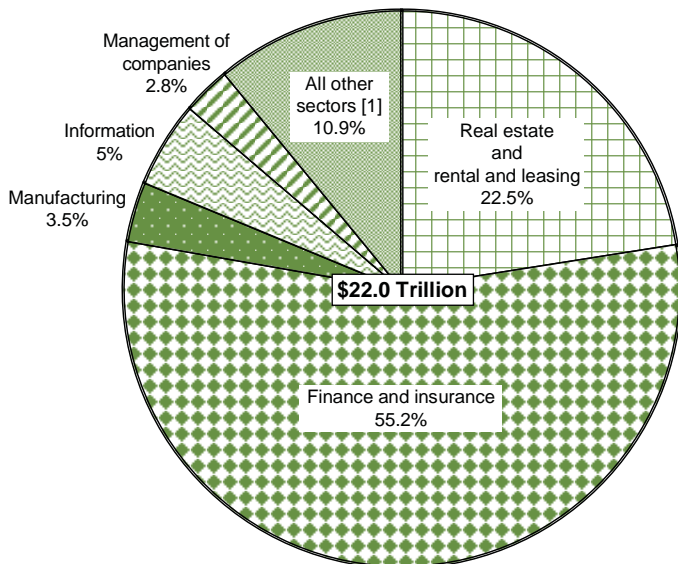
Selected Industries	Total assets		Percentage change	Total receipts		Percentage change	Total net income (loss)		Percentage change
	2011	2012		2011	2012		2011	2012	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>All industries</b>	<b>20,574,459,139</b>	<b>22,014,928,866</b>	<b>7.0</b>	<b>6,039,572,210</b>	<b>6,607,510,727</b>	<b>9.4</b>	<b>580,896,723</b>	<b>777,924,476</b>	<b>33.9</b>
Finance and insurance	11,349,325,448	12,151,867,789	7.1	1,188,223,042	1,380,721,059	16.2	274,791,758	335,406,761	22.1
Securities, commodity contracts, and other financial investments and related activities	9,758,720,773	10,359,613,108	6.2	1,014,602,778	1,166,387,678	15.0	228,041,416	271,937,363	19.2
Securities and commodity contracts and exchanges	914,544,517	566,371,544	-38.1	120,582,571	97,982,731	-18.7	1,139,116	5,135,547	350.8
Other financial investment activities	8,844,176,256	9,793,241,564	10.7	894,020,207	1,068,404,946	19.5	226,902,300	266,801,816	17.6
Funds, trusts and other financial vehicles	1,371,661,458	1,450,993,551	5.8	114,956,430	131,983,862	14.8	36,564,316	43,658,479	19.4
Other finance and insurance	218,943,217	341,261,130	55.9	58,663,834	82,349,520	40.4	10,186,027	19,810,919	94.5
Real estate and rental and leasing	4,621,913,003	4,952,793,483	7.2	394,969,872	448,113,290	13.5	18,513,922	66,865,794	261.2
Real estate	4,495,875,900	4,820,459,417	7.2	354,813,888	405,782,208	14.4	15,052,336	56,385,374	274.6
Lessors of residential buildings and dwellings and cooperative housing	1,136,582,704	1,223,006,770	7.6	67,537,875	66,707,535	-1.2	-12,108,967	-9,359,201	22.7
Lessors of nonresidential buildings (except miniwarehouses)	2,151,049,754	2,338,893,110	8.7	125,605,792	139,703,638	11.2	37,434,279	53,113,883	41.9
Lessors of miniwarehouses and self-storage units	46,197,378	41,831,207	-9.5	3,359,050	4,245,774	26.4	1,395,073	2,242,796	60.8
Lessors of other real estate property	171,911,770	175,532,819	2.1	13,030,423	17,106,467	31.3	2,675,741	5,177,023	93.5
Other real estate activities	990,134,294	1,041,195,511	5.2	145,280,747	178,018,794	22.5	-14,343,790	5,210,872	136.3
Rental and leasing services and lessors of nonfinancial intangible assets	126,037,103	132,334,066	5.0	40,155,984	42,331,083	5.4	3,461,587	10,480,420	202.8

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, Partnerships, April 2014.

Figure E

Partnership Returns: Percentage Distribution of Total Assets, by Industrial Sector, Tax Year 2012



[1] "All other sectors" includes industrial sectors that had less than 2.5 percent of the total assets for all partnership returns: Agriculture, forestry, fishing, and hunting; Utilities; Construction; Mining; Wholesale trade; Retail trade; Transportation and warehousing; Professional, scientific, and technical services; Administrative and support and waste management and remediation services; Educational services; Health care and social assistance; Arts, entertainment, and recreation; Accommodation and food services; Other services; and Nature of business not allocable.

NOTE: Percentages may not add to 100 percent because of rounding.

Source: IRS, Statistics of Income Division, Partnerships, April 2014.

Figure F

Partnership Returns: Components of Total Net Income (Loss), Tax Years 2011–2012

[Money amounts are in thousands of dollars]

Item	2011	2012	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
<b>Total net income (loss) [1]</b>	<b>580,896,723</b>	<b>777,924,476</b>	<b>197,027,753</b>	<b>33.9</b>
Ordinary business income (loss)	255,751,530	392,228,047	136,476,517	53.4
Interest income	170,372,178	166,218,587	-4,153,591	-2.4
Dividend income	120,294,486	157,907,896	37,613,410	31.3
Royalties	24,121,426	23,545,929	-575,497	-2.4
Net rental real estate income (loss)	8,212,790	34,099,923	25,887,133	315.2
Other net rental income (loss)	2,144,314	3,924,094	1,779,780	83.0

[1] Total net income (loss) is discussed in the Explanation of Selected Terms section.

NOTE: Detail may not add to totals because of rounding.

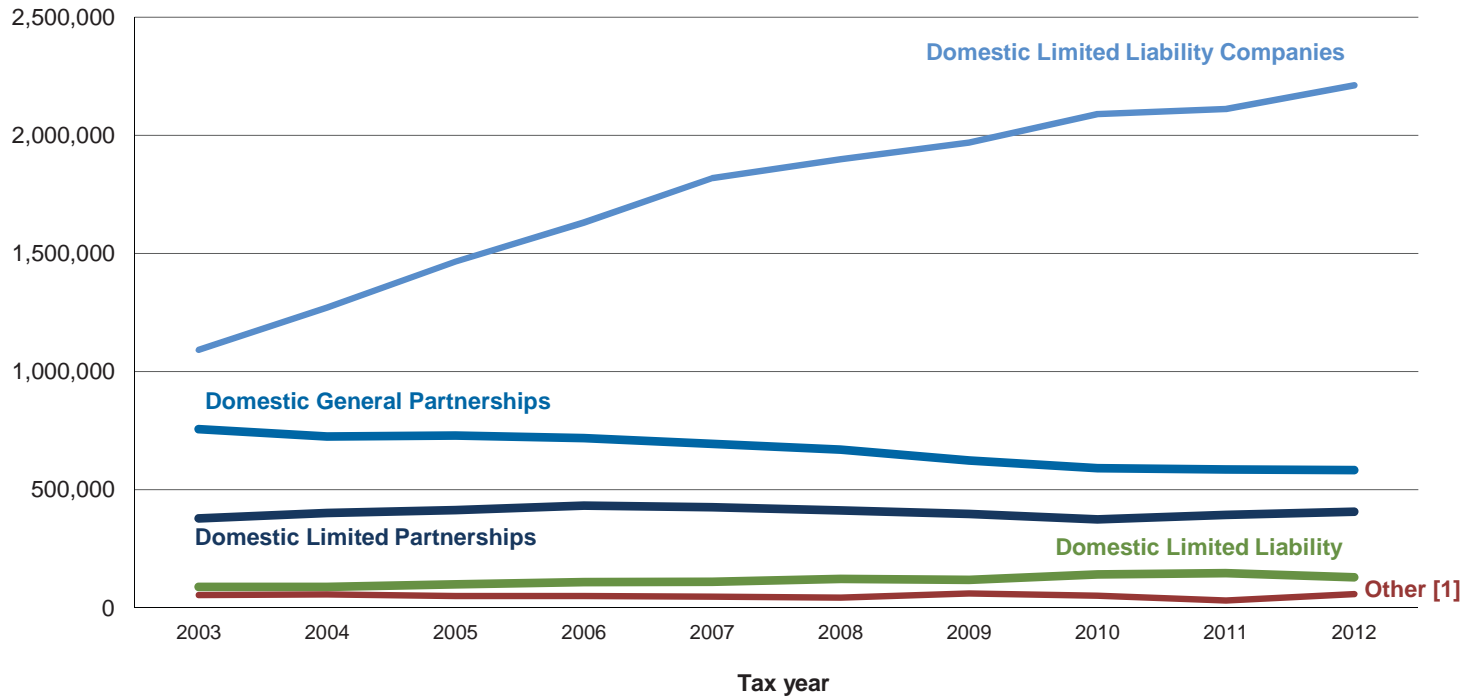
Source: IRS, Statistics of Income Division, Partnerships, April 2014.

Allocations to Partners

Partners may be corporations, individuals, other partnerships, tax-exempt organizations, nominees, and other legal entities. For 2012, all partnerships reported a total of \$1,728.8 billion in total income (loss) available for allocation, before deductions (Table 5). For separately stated deductions (such as contributions and interest investment expense), all partnerships reported a total of \$328 billion. The difference between total income (loss) and total deductions resulted in \$1,400.8 billion of total income (loss) minus total deductions available for allocation to partners,

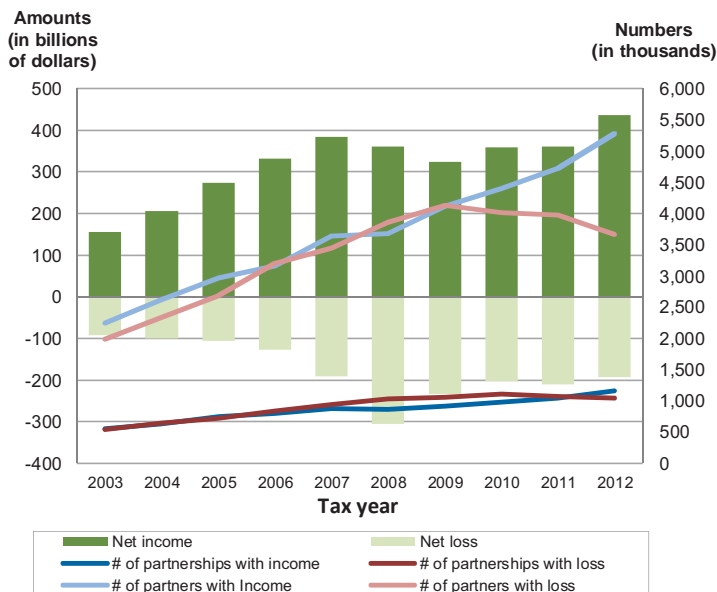
**Figure G**  
**Number of Partnerships by Type of Entity, Tax Years 2003–2012**

Number of partnerships



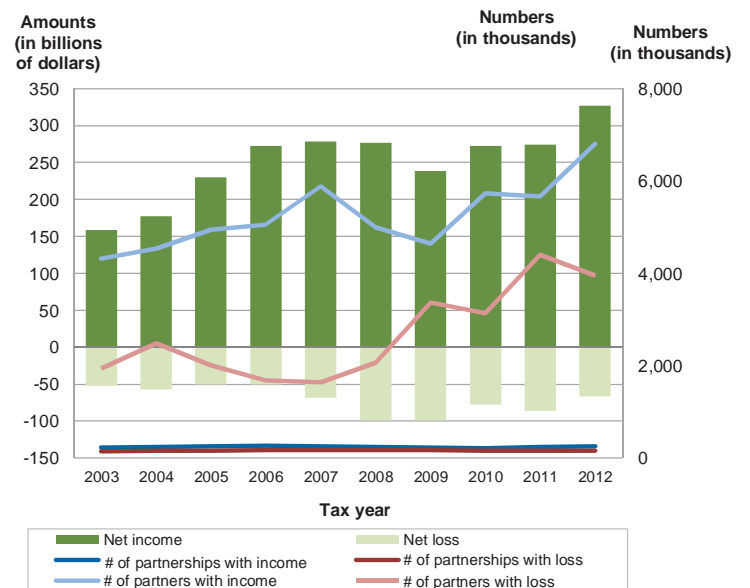
[1] Data for "other" partnerships include foreign partnerships, as well as partnerships which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.  
 Source: IRS, Statistics of Income Division, Partnerships, April 2014.

**Figure H**  
**Domestic Limited Liability Companies: Number of Partnerships, Partners, and Net Income (Loss), by Profit and Loss, Tax Years 2003–2012**



NOTE: For the full tabular data represented in this chart, see Tables 9a, 9b and 9c.  
 Source: IRS, Statistics of Income Division, Partnerships, April 2014.

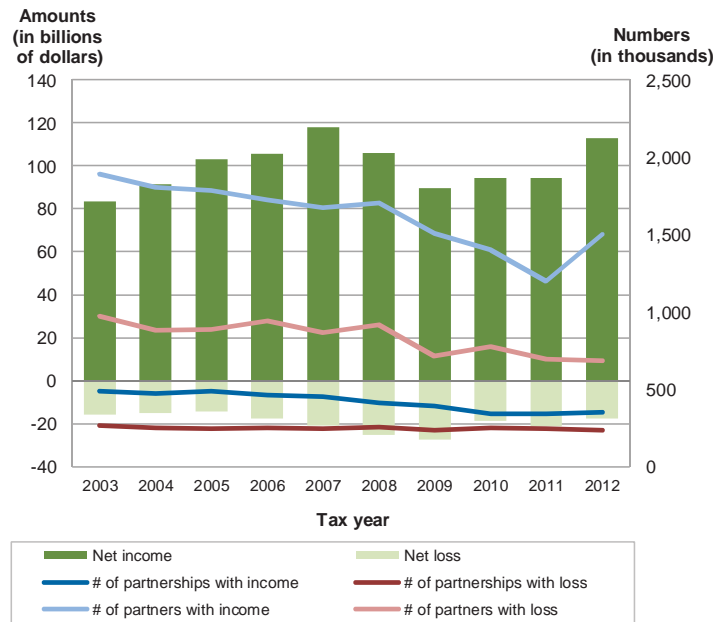
**Figure I**  
**Domestic Limited Partnerships: Number of Partnerships, Partners, and Net Income (Loss), by Profit and Loss, Tax Years 2003–2012**



NOTE: For the full tabular data represented in this chart, see Tables 9a, 9b and 9c.  
 Source: IRS, Statistics of Income Division, Partnerships, April 2014.

Figure J

**Domestic General Partnerships: Number of Partnerships, Partners, and Net Income (Loss), by Profit and Loss, Tax Years 2003–2012**



NOTE: For the full tabular data represented in this chart, see Tables 9a, 9b and 9c. Source: IRS, Statistics of Income Division, Partnerships, April 2014.

a 43.4-percent increase (or \$423.9 billion) over 2011. Of the \$1,400.8 billion, some \$1,379.1 billion was identified by type of partner. The difference between total income (loss) minus total deductions available for allocation and income (loss) allocated to partners was due to some partnerships' failure to report allocations, by type of partner, on their originally filed returns.

Earlier trends in dollars allocated by partner type have fluctuated in recent years. For the first time in more than 10 years, partnerships surpassed both corporations and individuals as the top income (loss) recipients. Partnerships passed \$450.8 billion through to partners classified as partnerships for 2012, a \$181.4-billion increase over the \$269.4 billion passed through for 2011. Over the same period, individual partners have typically received the highest amounts of income (loss), with the exception of 2006, 2007, and 2010. Partnerships passed \$375 billion through to partners classified as individuals for 2012, a \$77.6-billion increase over the \$297.4 billion passed through for 2011. In addition, in 2012, partnerships passed \$330.9 billion through to partners classified as corporations (Figure K).

Since the North American Industry Classification System (NAICS) data were first reported in 1998, partnerships classified in the finance and insurance sector have had the largest share of allocations (with the exception of 2002). This trend continued for 2012, when this sector reported 58.8 percent of the total amount. The finance and insurance sector also reported the largest increase in total income (loss) minus total deductions, rising \$232.9 billion to \$824.1 billion for 2012.

**Net Rental Real Estate Income (Loss)**

For all industries, net rental real estate income (loss) increased \$25.9 billion and more than quadrupled between 2011 and 2012 to \$34.1 billion (Figure L). This is the third year of reported gains, following 2 years of deficits for 2008 and 2009. The majority of this increase came from increases in gross rents (up \$28.8 billion) outpacing rises in real estate rental expenses (up \$11.4 billion) (Table 4).

The real estate and rental and leasing sector reported the largest changes in net rental real estate income (loss), increasing \$24.9 billion to \$35.1 billion for 2012. Within this sector, the lessors of nonresidential buildings (except miniwarehouses) industry reported \$47.2 billion for net rental real estate income, which was the largest amount for an individual industry. That industry's income was offset by losses reported by lessors of residential buildings and dwellings (\$10.9 billion) and other activities related to real estate (\$7.6 billion).

**Net Income (Loss) Reconciliation for Certain Partnerships**

Schedule M-3 provides more detail on the reconciliation between financial accounting net income and tax accounting net income. Differences are divided into two categories: temporary and permanent. Temporary (or timing) differences between book income and taxable income are due to items of revenue or expense that are recognized in different periods for tax and book reporting. Permanent differences are differences that partnerships never reverse; they are either nontaxable book revenues or nondeductible book expenses. For 2012, partnerships that filed a Schedule M-3 reported \$1,515.2 billion in income (loss) per income statement, \$-339.8 billion in temporary differences, \$34.2 billion in permanent differences, and \$1,209.6 billion in income (loss) per tax return.

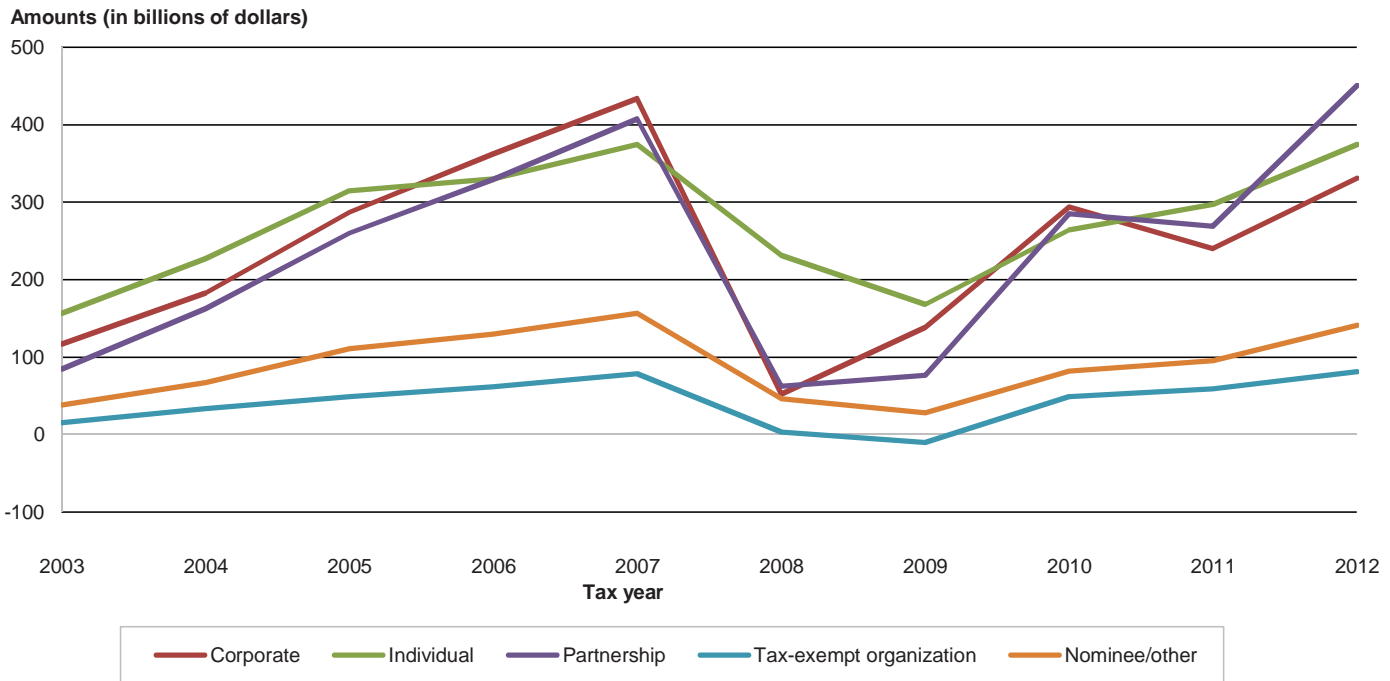
**Electronically Filed (ELF) Partnership Returns**

In 1986, the Internal Revenue Service (IRS) first offered partnerships the option of using electronic media to file their Form 1065 returns. Beginning in Tax Year 2000, the IRS required partnerships with more than 100 partners to file their returns electronically; however, the IRS could waive the electronic filing rules if a partnership demonstrated that a hardship would result from the requirement. For returns with less than 100 partners, electronic filing was optional.

Some 2.4 million partnerships filed electronically for 2012, an increase of 13.9 percent from the 2.1 million partnerships that filed returns electronically for 2011. These partnerships represented 21.6 million partners for 2012, a 9.9-percent increase from the 19.7 million partners for 2011. In addition, for 2012, returns filed electronically represented 71.1 percent of all partnerships, 85.4 percent of all partners, 61.9 percent of total assets, and 58.1 percent of total net income (loss), all increases from the previous year except for the percent of total net income (loss), which remained the same.

Figure K

Partnership Returns: Income (Loss) Allocations, by Type of Partner, Tax Years 2003–2012



Source: IRS, Statistics of Income Division, Partnerships, April 2014.

Figure L

Partnership Net Rental Real Estate Income (Loss) and Percentage Change, by Selected Industrial Group, Tax Years 2011–2012

[Money amounts are in thousands of dollars]

Industrial group	2011	2012	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
<b>All industries</b>	<b>8,212,790</b>	<b>34,099,923</b>	<b>25,887,133</b>	<b>315.2</b>
Finance and insurance	-2,042,807	-1,458,983	583,824	28.6
Real estate and rental and leasing	10,232,815	35,119,152	24,886,337	243.2
Real estate	9,891,019	34,774,775	24,883,756	251.6
Lessors of residential buildings and dwellings and cooperative housing	-15,254,239	-10,895,268	4,358,971	28.6
Lessors of nonresidential buildings (except miniwarehouses)	33,476,310	47,166,123	13,689,813	40.9
Lessors of miniwarehouses and self-storage units	1,383,037	2,132,004	748,967	54.2
Lessors of other real estate property	1,851,923	4,010,364	2,158,441	116.6
Other real estate activities	-11,566,012	-7,638,448	3,927,564	34.0

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, Partnerships, April 2014.

Electing Large Partnerships

The IRS introduced Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, for Tax Year 1998. Unlike regular partnerships that report the distribution of partners’ allocated shares of income, gain, loss, deductions, or credits to each partner, electing large partnerships combine most items at the partnership level and only pass the net amounts through to the partners. For 2012, some 103 partnerships filed Form 1065-B, down from 105 filed for 2011. The number of partners decreased 4.1 percent (from 27,929 to 26,791) between 2011 and 2012. In

addition, total net income (loss) decreased 12.6 percent (from \$277.8 million to \$242.8 million), and total assets dropped 8.6 percent (from \$11.6 billion to \$10.6 billion) for the year.

Data Sources and Limitations

SOI based the statistics for Tax Year 2012 on a stratified probability sample of 41,277 returns selected from a population of 3,588,156 partnerships. Tax Year 2012 covers returns processed by the IRS during Calendar Year 2013. All partnerships engaged in business in, or having income from sources within,

the United States were required to file either Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, to report income or loss, deductions, tax credits, and other tax-related items generated by the partnership. The statistics are only for active partnerships, defined as those reporting any items of income or deduction derived from a trade or business, or from rental or portfolio income.

SOI stratified the population into classes based on industry, type of return, size of total assets, and size of certain receipt or income amounts from both ordinary business income (loss) and portfolio income (loss). From these classes, SOI selected returns at various probabilities (from 0.04 percent to 100 percent) and weighted them to represent the total population. SOI ruled 487 sampled returns as “out of scope” because they had no activity or duplicated other returns already in the study. This resulted in a final sample of 40,790 returns and an estimated overall active population of 3,388,561.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To use the data properly, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CVs), the ratio of an estimate’s standard error to the estimate, are used to measure this magnitude. Figure M presents the coefficients of variation for certain money amounts, for selected industrial sectors. The estimate is judged more reliable when the coefficient of variation is smaller.

### Notes for Data Tables

All money amounts and frequencies in the data tables were subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. At the table level, SOI rounded money amounts to the nearest \$1,000, and amounts of \$500 or more to the next highest thousand. Total amounts between +\$500 and -\$500 were footnoted to indicate an amount that rounded to zero was present.

Whenever a cell frequency was less than 3, SOI either combined or deleted the estimate to avoid disclosing information about specific partnerships. A footnote at the end of the table described how to identify such combinations or deletions. In other cases, an estimate based on fewer than 10 returns, not selected at the 100-percent rate, was indicated by an asterisk (\*) and considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it was possible for a total figure to be marked with an asterisk (\*), indicating statistical unreliability, while a subset of the total is not so marked. For example, a sector amount could be based on seven returns, three not sampled at the 100-percent rate. The amount would receive an asterisk. However, an industry amount, within the sector, may include all four returns sampled at the 100-percent rate and would not receive an asterisk.

**Figure M**

### Partnership Returns: Coefficients of Variation for Selected Items by Industrial Sector, Tax Year 2012

[Coefficients of variation in percentages]

Industrial sector	Coefficients of variation			
	Number of partnerships	Total assets	Total income	Total deductions
	(1)	(2)	(3)	(4)
<b>All industries</b>	<b>0.58</b>	<b>0.13</b>	<b>0.20</b>	<b>0.22</b>
Agriculture, forestry, fishing, and hunting	8.85	5.18	3.94	3.96
Mining	16.14	1.32	1.16	1.43
Utilities	23.25	1.73	0.59	0.64
Construction	7.87	4.28	2.12	2.14
Manufacturing	12.76	0.58	0.33	0.35
Wholesale trade	11.41	1.46	0.62	0.62
Retail trade	7.91	2.26	1.09	1.09
Transportation and warehousing	14.43	0.87	2.51	2.56
Information	11.65	0.48	0.63	0.70
Finance and insurance	5.21	0.23	1.09	1.23
Real estate and rental and leasing	1.24	0.60	2.70	2.81
Professional, scientific, and technical services	6.84	2.55	1.19	1.30
Management of companies	19.42	1.43	3.89	4.03
Administrative and support and waste management and remediation services	13.25	4.71	3.52	3.60
Educational services	22.69	17.61	12.68	13.13
Health care and social assistance	5.82	2.30	1.44	1.53
Arts, entertainment, and recreation	14.08	3.47	2.98	3.09
Accommodation and food services	7.73	3.11	2.37	2.34
Other services	12.96	10.15	7.49	7.62
Nature of business not allocable	*	*	*	*

Item [1]	Coefficients of variation—continued
	All industries
	(5)
Number of partnerships	0.58
Number of partners	1.81
Total assets	0.13
Total income	0.20
Business receipts	0.17
Total deductions	0.22
Cost of goods sold	0.24
Interest paid	0.88
Taxes and licenses	0.64
Depreciation	0.84
Ordinary business income	0.56
Ordinary business loss	1.40
Interest income	0.85
Portfolio income (loss) distributed directly to partners	0.57
Net rental real estate income	1.92
Net rental real estate loss	2.42
Other net rental income	5.49
Other net rental loss	9.80
Total net income (loss)	0.83
Total income (loss) minus total deductions available for allocation	0.96
Total receipts	0.22

\*For 2012, there were no returns classified as Nature of business not allocable.

[1] All items in this figure can be found in Table 1 except for: Total income (loss) minus total deductions available for allocation (Table 5); and Total receipts (Table 7).

Source: IRS, Statistics of Income Division, Partnerships, April 2014.

## Explanation of Selected Terms

**Assets and liabilities**—A partnership was required to provide balance sheet information, in general, only if it had total receipts of \$250,000 or more and total assets of \$1,000,000 or more. For partnerships with accounting periods ending before 2008, the total asset requirement was \$600,000. SOI did not estimate the assets and liabilities of partnerships that did not provide this information. If a partnership provided balance sheet data in a format of its own, instead of that provided on the return form, an effort was made during data collection to associate the amounts provided with the items on the partnership balance sheet. In addition, for returns with accounting periods ending after December 31, 2005, total assets should have been determined without offset by liabilities and not reported as a negative amount. If, however, the partnership continued to report negative total assets, no effort was made during data collection to change the amount.

**Business receipts**—Business receipts represent the gross receipts or sales less returns and allowances from trade or business income. Business receipts were the largest component of gross receipts for industry groups, such as manufacturing. SOI did not adjust business receipts to include rental real estate activity, which was reported separately on the partnership's tax return.

**Electing large partnerships**—Partnerships with 100 or more partners in the preceding year could elect to file Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, in lieu of the more general Form 1065. Unlike a regular partnership reporting its allocated share of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through net amounts to partners.

**Electronically filed (ELF) partnerships**—Certain partnerships with more than 100 partners were required to file their returns electronically. Other partnerships could choose to file electronically voluntarily. Partnerships submitting ELF returns electronically do so in lieu of paper returns.

**Foreign partnerships**—A foreign partnership that has gross income effectively connected with the conduct of a trade or business within the United States or has gross income derived from sources in the United States must file a Form 1065, even if its principal place of business was outside the United States or all its partners were foreign persons.

**Limited liability companies (domestic)**—A limited liability company (LLC) is an entity formed under State law by filing articles of organization as an LLC. Limited liability companies that choose to be taxed as partnerships file Form 1065, *U.S. Partnership Return of Income*. They were identified by their response to a question on Form 1065, Schedule B, *Other Information*. Limited liability companies combine the corporate characteristics of limited liability for all members with the passthrough tax treatment of a partnership. (The owners of an LLC are called members, not partners.) These businesses offer more organizational flexibility than S corporations. (S corporations pass through their income, gains and losses, deductions, and credits to their shareholders for tax purposes, like

partnerships.) For example, unlike S corporations, LLCs are not limited in the number and type of owners. Unlike partners in limited partnerships, all members of LLCs have limited liability protection, even if they actively participate in the management of the business. In some cases, LLCs file as sole proprietorships on individual income tax returns or as corporations on corporation income tax returns. LLC data reported on these returns were not included in this article.

**Limited liability partnerships (domestic)**—A limited liability partnership (LLP) is formed under a State limited liability partnership law. Limited liability partnerships file Form 1065, *U.S. Partnership Return of Income*. They were identified by their response to a question on Form 1065, Schedule B, *Other Information*. Organizationally, LLPs are available in some States only for professional partnerships, such as law firms or accounting firms. A partner in an LLP receives liability protection from the actions of other partners, but is liable for the partnership debts as well as for the consequences of his or her own actions.

**Nonrecourse loans**—Nonrecourse loans are those liabilities of the partnership for which no partner bears the economic risk of loss.

**North American Industry Classification System**—Starting with the 1998 partnership study, SOI classified data using the North American Industry Classification System (NAICS), which replaced the Standard Industry Classification system (SIC). NAICS is a hierarchical system that classifies businesses, including partnerships, into sectors, sub-sectors, industry groups, and industries. Although the complete NAICS system uses 20 sectors, SOI grouped the partnership data into 20 industrial divisions in the Tax Year 1998 through Tax Year 2001 *SOI Bulletin* articles for presentation purposes and easier comparison between NAICS and SIC data. SOI dropped the industrial division for the Tax Year 2002 article and grouped the partnership data into the same 20 industrial sectors used in the NAICS system, except for: 1) excluding public administration, and 2) adding nature of business not allocable. Businesses are only classified in the nature of business not allocable sector when a more specific activity cannot be identified from the tax return. SOI classified data within these industrial sectors in industrial groups. The most detailed classification in this article and related data tables is the "industry." The 20 sectors used in this article are:

- Agriculture, forestry, fishing, and hunting;
- Mining;
- Utilities;
- Construction;
- Manufacturing;
- Wholesale trade;
- Retail trade;
- Transportation and warehousing;
- Information;
- Finance and insurance;
- Real estate and rental and leasing;

- Professional, scientific, and technical services;
- Management of companies (holding companies);
- Administrative and support and waste management and remediation services;
- Educational services;
- Health care and social assistance;
- Arts, entertainment, and recreation;
- Accommodation and food services;
- Other services; and
- Nature of business not allocable.

In addition, in 2002, 2007, and 2012 NAICS updated its classification system. In 2002, the new version included a revised structure for both the construction and information sectors and additional detail for the retail trade sector. NAICS updated the information sector again in 2007, along with one financial industry. In 2012, changes occurred in the following sectors: Manufacturing; Wholesale; Retail; Real Estate Rental and Leasing; and Leisure, Accommodation and Food Services. The *North American Industry Classification System* publication contains appendices comparing the 2002, 2007, and 2012 NAICS United States structures to the 1997 NAICS United States structure.<sup>4</sup>

Partnership industries were determined based on the activity from which the business derived the largest percentage of its total receipts. For industry coding purposes only, SOI defined total receipts as the sum of:

- gross receipts or sales less returns and allowances (i.e., business receipts in the statistics);
- ordinary income from other partnerships, estates, and trusts;
- net farm profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- other gross rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain;
- other income (Form 1065, page 4, line 11);
- gross rents from rental real estate;
- net gain from the disposition of property from rental real estate activities; and

- net income from rental real estate activities from partnerships, estates, and trusts in which the partnership is a partner or beneficiary.

Total receipts for the partnership industry coding purposes differ from total receipts used elsewhere in this article (see Total receipts in this section).

*Partner*—Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership is limited to their investment. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

*Partnerships*—A partnership is the relationship between two or more persons who join to carry on a trade or business. Each person contributes money, property, labor, or skill with the expectation of sharing in the profits and losses of the business, regardless of whether a formal partnership agreement was made. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States and even if all of its members are nonresident aliens.

*Total net income (loss)*—Through Tax Year 1986, amounts for total net income (loss) were reported on Form 1065 as ordinary income (loss). After tax law changes and tax form revisions in 1987, Statistics of Income studies began computing a similar total figure as the sum of the following:

- ordinary business income (loss);
- interest income;
- dividend income;
- royalties;
- net rental real estate income (loss) from Form 8825; and
- other net rental income (loss).

The sum of these components is a measure of overall partnership profits or losses, which allow for comparisons with total net income (loss), reported for years before 1987. The profit status of a partnership is determined based on the sum of these six amounts. Partnerships where the sum of these six amounts equals zero are included with loss partnerships. For 2004, the

<sup>4</sup> For further information about the North American Industry Classification System, including background, formats, and detailed descriptions of the activities included in each classification, see *North American Industry Classification System, United States*, Executive Office of the President, Office of Management and Budget (<http://www.census.gov/eos/www/naics/>).

definition of total net income (loss) was revised because other portfolio income (loss) was excluded since it was no longer reported separately on the Schedule K, but was included on Schedule K, Line 11, other income (loss). This resulted in the 2004 total net income (loss) being understated by that amount when compared to years prior to 2004. However, this understatement was small since, for 2003, other portfolio income (loss) for all partnerships was only \$3.1 billion or 1 percent of the \$301.4 billion reported for total net income (loss).

*Total receipts*—Total receipts is computed for the statistics to reflect similar computations published in other Statistics of Income (SOI) studies. It is the sum of positive income received by partnerships for the specific items listed below (*negative amounts or losses are included in the statistics as deduction items*):

- gross receipts or sales less returns and allowances (i.e., business receipts in the statistics);
- ordinary income from other partnerships, estates and trusts;
- net farm profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- net rental real estate income;
- other net rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain; and
- other income (Form 1065, page 4, line 11).

Total receipts in Table 7 differ from total receipts presented in Table 11 in the Selected Historical and Other Data accessible online at <http://www.irs.gov/uac/SOI-Tax-Stats-Historical-Data-Tables>. Table 11 excludes certain income items allocated directly to partners (such as net short-term and long-term capital gains, net gain under Internal Revenue Code section 1231, and other income (Schedule K, Line 11)).

### Additional Tabular Data on Tax Stats Website

For additional partnership tabular data by size of total assets, see the Partnership section on the Tax Stats Website at [www.irs.gov/taxstats/index.html](http://www.irs.gov/taxstats/index.html). This site also includes tabular data on partnership returns for prior years, as well as information on filing requirements, sample designs, an explanation of terms, and links to other SOI studies. Beginning in 2007, tabular data for partnerships that reported foreign transaction data on Form 1065, Schedule K, *Partners' Distributive Share Items*, lines 16a-m, were added to Tax Stats. Table 23 shows these foreign transaction data by selected industry group. Table 24 shows total assets, trade or business income and deductions, portfolio income, rental income, and total net income, by size of total assets, for partnerships that reported these foreign transaction data. In addition, Table 25 is the same as Table 24, except that it displays data for partnerships that did not report foreign transaction data.

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**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of partnerships</b>	<b>3,388,561</b>	<b>151,291</b>	<b>75,988</b>	<b>44,701</b>	<b>12,442</b>	<b>4,016</b>	<b>14,144</b>
<b>Number of partners</b>	<b>25,333,616</b>	<b>485,553</b>	<b>236,173</b>	<b>161,805</b>	<b>44,992</b>	<b>9,071</b>	<b>33,513</b>
<b>Total assets</b>	<b>22,014,928,866</b>	<b>206,267,740</b>	<b>73,325,576</b>	<b>62,918,874</b>	<b>56,249,331</b>	<b>3,959,496</b>	<b>9,814,463</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>5,081,418,395</b>	<b>45,794,110</b>	<b>15,614,847</b>	<b>10,072,121</b>	<b>3,508,033</b>	<b>2,411,889</b>	<b>14,187,220</b>
Business receipts	4,689,702,874	32,285,318	6,225,913	6,899,666	3,398,045	2,385,755	13,375,939
Ordinary income from other partnerships and fiduciaries	122,584,647	608,764	375,592	91,505	* 3,274	* 2,050	136,343
Farm net profit	10,839,758	10,677,583	8,256,448	2,388,660	* 739	0	* 31,737
Net gain, noncapital assets	28,016,551	1,288,755	623,576	620,929	* 19,486	* 10,966	13,798
Other income	230,274,565	933,689	133,319	71,360	86,488	* 13,119	629,403
<b>Total deductions</b>	<b>4,689,190,348</b>	<b>40,007,395</b>	<b>9,135,799</b>	<b>10,848,821</b>	<b>4,367,226</b>	<b>2,274,287</b>	<b>13,381,262</b>
Cost of goods sold	2,827,546,739	22,053,668	4,021,700	5,000,238	2,198,151	780,217	10,053,362
Inventory, beginning of year	262,415,671	2,926,590	959,965	629,798	185,798	* 50,013	1,101,015
Purchases	2,029,823,293	16,075,688	2,408,575	3,469,739	1,071,771	* 57,367	9,068,236
Cost of labor	127,120,016	1,257,059	451,562	196,981	* 209,639	* 183,931	214,945
Additional inventory costs (section 263A)	15,901,153	123,547	* 35,774	* 24,385	* 2,508	* 24,524	36,356
Other costs	666,736,558	5,292,839	1,393,847	1,524,895	888,014	508,397	977,685
Less: Inventory, end of year	274,449,952	3,622,054	1,228,022	845,561	159,579	* 44,015	1,344,876
Salaries and wages	462,762,450	2,079,011	643,361	488,077	201,786	34,034	711,753
Guaranteed payments to partners	57,864,841	863,689	348,408	320,445	63,635	* 41,011	90,191
Rent paid	82,531,969	302,197	94,563	39,292	6,958	31,678	129,705
Interest paid	81,072,973	546,873	76,043	80,702	220,436	63,981	105,710
Taxes and licenses	73,198,286	464,997	162,516	68,290	90,936	17,029	126,226
Bad debts	24,979,310	15,729	7,840	* 641	* 1,804	* 376	5,069
Repairs and maintenance	27,219,452	508,604	76,313	74,216	62,368	80,371	215,337
Depreciation	136,841,830	1,171,356	137,257	423,807	125,076	116,068	369,149
Depletion	1,302,243	* 29,292	0	0	* 29,292	0	0
Retirement plans, etc.	12,794,565	28,138	4,173	3,692	* 808	110	19,355
Employee benefit programs	32,453,375	135,312	53,612	30,196	* 8,246	* 2,555	40,703
Ordinary loss from other partnerships and fiduciaries	56,962,081	595,172	40,476	41,791	408,122	* 86,982	* 17,801
Farm net loss	5,715,943	5,205,971	2,085,980	3,063,098	* 16,414	0	* 40,478
Net loss, noncapital assets	4,142,433	7,409	* 2,170	* 1,151	* 3,557	177	* 354
Other deductions	801,801,859	5,999,977	1,381,387	1,213,187	929,637	1,019,698	1,456,069
<b>Ordinary business income (loss)</b>	<b>392,228,047</b>	<b>5,786,715</b>	<b>6,479,048</b>	<b>-776,700</b>	<b>-859,193</b>	<b>137,602</b>	<b>805,958</b>
Net income	623,270,776	13,286,372	8,892,714	2,887,805	221,712	317,044	967,097
Loss	231,042,728	7,499,657	2,413,666	3,664,505	1,080,905	* 179,442	161,139
<b>Portfolio income (loss) distributed directly to partners</b>	<b>903,348,369</b>	<b>3,242,891</b>	<b>1,101,277</b>	<b>992,480</b>	<b>964,828</b>	<b>75,367</b>	<b>108,939</b>
Interest income	166,218,587	765,108	200,199	112,612	427,392	13,413	11,491
Dividend income	157,907,896	541,500	344,594	35,687	* 9,909	* 61,380	89,930
Royalties	23,545,929	615,000	* 64,210	237,317	312,597	572	* 303
Net short-term capital gain (loss)	59,443,290	12,708	6,401	8,662	* 1,986	0	* -4,341
Net long-term capital gain (loss)	496,232,666	1,308,576	485,874	598,202	212,943	2	* 11,556
<b>Net rental real estate income (loss)</b>	<b>34,099,923</b>	<b>508,236</b>	<b>183,379</b>	<b>228,400</b>	<b>52,944</b>	<b>0</b>	<b>43,514</b>
Net income	120,352,343	589,383	245,465	246,264	53,894	0	43,760
Loss	86,252,420	81,147	62,086	* 17,865	* 950	0	* 246
<b>Other net rental income (loss)</b>	<b>3,924,094</b>	<b>88,329</b>	<b>50,549</b>	<b>16,819</b>	<b>19,991</b>	<b>0</b>	<b>* 969</b>
Net income	7,721,229	96,496	50,549	24,987	19,991	0	* 969
Loss	3,797,135	* 8,167	0	* 8,167	0	0	0
<b>Total net income (loss) [1]</b>	<b>777,924,476</b>	<b>8,304,887</b>	<b>7,321,978</b>	<b>-145,865</b>	<b>-36,360</b>	<b>212,967</b>	<b>952,166</b>
Net income	1,068,043,099	15,224,645	9,606,740	3,266,034	911,367	338,387	1,102,117
Loss	290,118,622	6,919,758	2,284,762	3,411,899	947,727	* 125,419	149,951

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)		(12)	(13)
<b>Number of partnerships</b>	<b>32,276</b>	<b>25,208</b>	<b>1,949</b>	<b>5,119</b>	<b>3,053</b>	<b>160,553</b>	<b>74,992</b>
<b>Number of partners</b>	<b>1,861,948</b>	<b>1,637,839</b>	<b>180,393</b>	<b>43,715</b>	<b>138,093</b>	<b>425,663</b>	<b>220,232</b>
<b>Total assets</b>	<b>498,947,460</b>	<b>424,784,785</b>	<b>55,164,975</b>	<b>18,997,700</b>	<b>301,316,906</b>	<b>185,368,061</b>	<b>102,195,291</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>182,272,317</b>	<b>136,099,214</b>	<b>28,242,703</b>	<b>17,930,399</b>	<b>166,229,829</b>	<b>216,428,815</b>	<b>112,069,229</b>
Business receipts	162,837,903	118,391,575	27,179,420	17,266,908	160,230,837	208,668,718	107,158,207
Ordinary income from other partnerships and fiduciaries	7,540,345	6,907,884	555,772	* 76,689	2,509,113	2,072,752	719,531
Farm net profit	* 30,561	* 30,561	0	0	0	* 7,773	0
Net gain, noncapital assets	4,580,271	4,124,036	123,772	332,463	978,916	223,615	43,256
Other income	7,283,236	6,645,158	383,739	254,339	2,510,962	5,455,957	4,148,235
<b>Total deductions</b>	<b>128,883,885</b>	<b>85,363,517</b>	<b>26,125,645</b>	<b>17,394,722</b>	<b>171,035,365</b>	<b>208,245,593</b>	<b>109,745,111</b>
Cost of goods sold	59,426,256	30,207,866	20,863,482	8,354,908	132,000,056	172,218,808	96,377,597
Inventory, beginning of year	4,013,569	1,373,754	2,177,607	462,208	3,086,420	36,035,538	24,160,353
Purchases	15,140,427	10,496,395	2,471,837	2,172,195	111,822,583	44,564,788	23,694,522
Cost of labor	5,310,977	750,957	2,676,134	1,883,886	421,605	18,529,623	4,628,634
Additional inventory costs (section 263A)	997,813	562,270	417,096	* 18,447	2,922	2,403,121	1,816,308
Other costs	38,460,149	18,394,620	15,736,391	4,329,138	19,528,986	105,634,296	66,055,484
Less: Inventory, end of year	4,496,679	1,370,130	2,615,583	510,966	2,862,460	34,948,558	23,977,704
Salaries and wages	5,391,847	2,952,266	567,132	1,872,449	2,445,690	7,983,413	2,647,837
Guaranteed payments to partners	250,000	132,325	* 7,167	110,508	155,606	2,176,579	737,316
Rent paid	609,023	355,209	48,970	204,843	752,007	1,120,675	338,791
Interest paid	4,132,528	3,418,968	450,506	263,053	4,402,113	1,743,134	869,611
Taxes and licenses	3,486,410	3,020,121	202,791	263,497	1,749,658	1,509,614	553,216
Bad debts	58,677	18,005	8,916	31,756	137,064	270,233	191,371
Repairs and maintenance	1,126,547	755,160	100,777	270,611	1,594,930	581,341	154,317
Depreciation	15,039,473	12,204,012	908,564	1,926,898	15,595,530	1,653,681	394,364
Depletion	925,653	29,948	882,421	13,285	2,342	587	0
Retirement plans, etc.	93,100	56,875	29,549	6,676	50,800	122,257	29,719
Employee benefit programs	581,932	373,864	94,899	113,169	297,812	495,740	128,973
Ordinary loss from other partnerships and fiduciaries	1,191,427	991,902	36,802	* 162,723	1,327,795	572,856	220,622
Farm net loss	* 9,571	* 9,128	443	0	0	* 1,802	299
Net loss, noncapital assets	146,828	74,961	29,685	42,181	180,141	235,321	230,471
Other deductions	36,414,613	30,762,907	1,893,542	3,758,165	10,343,822	17,559,552	6,870,607
<b>Ordinary business income (loss)</b>	<b>53,388,432</b>	<b>50,735,697</b>	<b>2,117,058</b>	<b>535,677</b>	<b>-4,805,536</b>	<b>8,183,222</b>	<b>2,324,118</b>
Net income	67,950,136	61,717,669	3,893,721	2,338,745	7,562,361	16,401,274	6,472,594
Loss	14,561,703	10,981,973	1,776,663	1,803,068	12,367,896	8,218,052	4,148,476
<b>Portfolio income (loss) distributed directly to partners</b>	<b>10,670,010</b>	<b>9,746,091</b>	<b>624,926</b>	<b>298,993</b>	<b>2,745,252</b>	<b>1,431,199</b>	<b>556,343</b>
Interest income	819,981	677,818	94,726	47,436	308,595	644,984	338,324
Dividend income	410,001	385,857	16,147	* 7,996	34,710	35,106	14,162
Royalties	4,179,878	4,013,483	166,110	* 286	633	10,768	3,039
Net short-term capital gain (loss)	439,055	353,645	* 3,186	* 82,224	89,202	49,753	1,869
Net long-term capital gain (loss)	4,821,095	4,315,288	344,755	* 161,051	2,312,113	690,587	198,948
<b>Net rental real estate income (loss)</b>	<b>283,635</b>	<b>213,922</b>	<b>67,650</b>	<b>* 2,063</b>	<b>2,526</b>	<b>-273,279</b>	<b>-173,770</b>
Net income	308,495	237,902	* 68,530	* 2,063	2,541	255,542	135,121
Loss	24,860	23,980	* 880	0	14	528,822	308,891
<b>Other net rental income (loss)</b>	<b>56,496</b>	<b>38,624</b>	<b>12,400</b>	<b>* 5,472</b>	<b>-257,816</b>	<b>69,197</b>	<b>-1,412</b>
Net income	59,560	40,253	13,293	* 6,013	* 12,155	75,665	857
Loss	* 3,064	* 1,629	894	542	* 269,971	6,468	2,269
<b>Total net income (loss) [1]</b>	<b>59,138,423</b>	<b>56,065,401</b>	<b>2,474,092</b>	<b>598,929</b>	<b>-4,716,888</b>	<b>8,669,997</b>	<b>2,504,460</b>
Net income	73,402,933	66,852,956	4,150,986	2,398,991	7,794,516	17,185,990	6,848,305
Loss	14,264,510	10,787,555	1,676,894	1,800,062	12,511,404	8,515,992	4,343,845

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>Number of partnerships</b>	<b>19,663</b>	<b>567</b>	<b>16,615</b>	<b>2,481</b>	<b>65,898</b>	<b>12,696</b>	<b>9,687</b>
<b>Number of partners</b>	<b>55,352</b>	<b>1,716</b>	<b>45,766</b>	<b>7,870</b>	<b>150,078</b>	<b>27,028</b>	<b>21,390</b>
<b>Total assets</b>	<b>60,207,473</b>	<b>8,933,363</b>	<b>34,135,845</b>	<b>17,138,265</b>	<b>22,965,297</b>	<b>2,898,458</b>	<b>2,716,487</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>44,727,768</b>	<b>8,338,580</b>	<b>6,592,840</b>	<b>29,796,349</b>	<b>59,631,817</b>	<b>9,686,006</b>	<b>8,010,586</b>
Business receipts	42,628,700	8,104,748	5,211,011	29,312,941	58,881,810	9,647,525	7,951,021
Ordinary income from other partnerships and fiduciaries	1,325,706	* 167,705	1,026,729	131,272	27,516	* 158	* 742
Farm net profit	* 7,773	0	* 7,773	0	0	0	0
Net gain, noncapital assets	105,891	44,456	* 150	61,286	74,468	2,736	1,731
Other income	659,699	21,671	347,177	290,851	648,024	35,586	57,092
<b>Total deductions</b>	<b>41,739,737</b>	<b>7,904,750</b>	<b>6,344,241</b>	<b>27,490,747</b>	<b>56,760,745</b>	<b>8,860,621</b>	<b>7,586,578</b>
Cost of goods sold	33,749,528	5,728,436	4,379,903	23,641,189	42,091,683	6,784,224	5,530,458
Inventory, beginning of year	10,710,196	17,767	10,491,789	200,641	1,164,990	332,560	58,015
Purchases	6,277,743	1,039,328	1,761,728	3,476,687	14,592,523	2,992,018	1,814,124
Cost of labor	4,471,562	798,698	* 10,178	3,662,686	9,429,426	1,627,177	1,498,166
Additional inventory costs (section 263A)	194,876	0	143,924	50,953	391,937	* 131,167	* 102,890
Other costs	21,912,280	3,894,359	1,568,549	16,449,372	17,666,532	1,994,494	2,137,714
Less: Inventory, end of year	9,817,129	21,716	9,596,265	199,149	1,153,725	293,192	80,451
Salaries and wages	1,236,053	342,556	199,661	693,836	4,099,523	488,720	559,095
Guaranteed payments to partners	248,803	109,531	* 16,460	122,812	1,190,460	253,556	169,385
Rent paid	177,152	59,924	28,174	89,053	604,732	105,105	72,243
Interest paid	486,124	55,598	306,400	124,126	387,399	25,133	35,417
Taxes and licenses	347,778	43,250	148,740	155,788	608,620	70,486	87,589
Bad debts	19,176	4,855	* 1,941	12,381	59,686	5,647	2,805
Repairs and maintenance	115,637	24,446	21,301	69,890	311,387	31,468	23,251
Depreciation	555,726	232,201	72,198	251,327	703,591	92,607	56,548
Depletion	587	0	0	587	0	0	0
Retirement plans, etc.	46,197	* 7,308	* 11,210	27,680	46,341	4,645	13,588
Employee benefit programs	111,814	24,258	6,956	80,600	254,953	14,079	44,950
Ordinary loss from other partnerships and fiduciaries	137,160	95,891	* 38,680	* 2,589	215,074	0	* 161
Farm net loss	* 1,503	0	* 1,503	0	0	0	0
Net loss, noncapital assets	1,422	0	* 840	* 582	3,428	* 197	* 122
Other deductions	4,505,078	1,176,496	1,110,274	2,218,307	6,183,867	984,754	990,966
<b>Ordinary business income (loss)</b>	<b>2,988,031</b>	<b>433,830</b>	<b>248,599</b>	<b>2,305,602</b>	<b>2,871,073</b>	<b>825,384</b>	<b>424,008</b>
Net income	5,517,822	839,929	1,824,257	2,853,637	4,410,858	956,440	700,457
Loss	2,529,791	406,099	1,575,657	548,034	1,539,785	131,056	* 276,449
<b>Portfolio income (loss) distributed directly to partners</b>	<b>826,651</b>	<b>209,805</b>	<b>458,160</b>	<b>158,685</b>	<b>48,205</b>	<b>1,472</b>	<b>4,494</b>
Interest income	275,386	58,133	137,829	79,424	31,275	1,222	4,487
Dividend income	16,980	* 964	* 11,656	4,360	3,963	* 433	* 3
Royalties	* 7,480	72	* 7,408	[2]	* 248	0	0
Net short-term capital gain (loss)	47,511	* 1,361	* 41,848	4,301	373	* 101	* 4
Net long-term capital gain (loss)	479,293	* 149,275	259,418	70,600	12,346	* -284	0
<b>Net rental real estate income (loss)</b>	<b>-120,380</b>	<b>151</b>	<b>-124,116</b>	<b>3,586</b>	<b>20,871</b>	<b>* 318</b>	<b>* 9,946</b>
Net income	99,088	151	95,345	3,592	21,333	* 318	* 9,946
Loss	219,468	0	219,462	6	* 462	0	0
<b>Other net rental income (loss)</b>	<b>70,136</b>	<b>13,369</b>	<b>* 385</b>	<b>* 56,382</b>	<b>* 473</b>	<b>0</b>	<b>0</b>
Net income	74,336	13,369	* 385	* 60,581	* 473	0	0
Loss	* 4,199	0	0	* 4,199	0	0	0
<b>Total net income (loss) [1]</b>	<b>3,237,634</b>	<b>506,519</b>	<b>281,761</b>	<b>2,449,354</b>	<b>2,927,903</b>	<b>827,357</b>	<b>438,443</b>
Net income	5,879,368	903,288	1,992,724	2,983,357	4,458,316	957,848	714,751
Loss	2,641,734	396,769	1,710,962	534,003	1,530,413	130,491	* 276,307

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
(22)	(23)	(24)	(25)	(26)	(27)	(28)	
<b>Number of partnerships</b>	<b>10,758</b>	<b>12,388</b>	<b>20,369</b>	<b>66,983</b>	<b>12,402</b>	<b>3,024</b>	<b>358</b>
<b>Number of partners</b>	<b>23,642</b>	<b>30,084</b>	<b>47,934</b>	<b>847,487</b>	<b>43,613</b>	<b>15,459</b>	<b>1,273</b>
<b>Total assets</b>	<b>4,618,216</b>	<b>2,091,531</b>	<b>10,640,604</b>	<b>766,973,149</b>	<b>50,540,052</b>	<b>49,928,858</b>	<b>2,646,128</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>11,656,231</b>	<b>7,471,914</b>	<b>22,807,081</b>	<b>1,106,830,487</b>	<b>97,687,482</b>	<b>32,265,093</b>	<b>5,662,759</b>
Business receipts	11,518,520	7,457,920	22,306,825	1,086,401,617	96,506,530	30,880,653	5,428,240
Ordinary income from other partnerships and fiduciaries	* 8,790	* 28	17,798	5,334,293	234,732	* 2,632	* 47
Farm net profit	0	0	0	* 1,083	268	* 815	0
Net gain, noncapital assets	4,744	* 1,087	64,169	2,539,940	454,199	138,822	* 1,105
Other income	124,177	12,879	418,290	12,553,555	491,752	1,242,171	233,367
<b>Total deductions</b>	<b>11,133,784</b>	<b>6,972,821</b>	<b>22,206,940</b>	<b>1,056,467,872</b>	<b>94,201,365</b>	<b>30,326,513</b>	<b>5,368,124</b>
Cost of goods sold	7,945,095	5,038,718	16,793,188	904,982,915	80,425,650	20,013,439	4,624,425
Inventory, beginning of year	206,016	127,050	441,349	73,306,871	7,512,656	3,585,120	869,334
Purchases	2,792,847	2,378,854	4,614,680	653,948,922	68,794,192	14,600,124	3,554,973
Cost of labor	1,751,401	1,210,420	3,342,263	33,123,339	3,769,145	1,006,125	479,338
Additional inventory costs (section 263A)	* 33,184	* 55,548	69,148	4,888,236	362,235	158,027	19,531
Other costs	3,333,388	1,401,816	8,799,119	216,246,980	8,532,308	4,333,200	620,254
Less: Inventory, end of year	171,742	134,970	473,371	76,531,433	8,544,886	3,669,157	919,006
Salaries and wages	1,032,082	520,546	1,499,080	28,112,929	2,663,861	2,359,072	201,252
Guaranteed payments to partners	126,834	275,273	365,413	2,283,902	115,066	113,620	* 14,092
Rent paid	117,881	100,022	209,481	3,974,309	500,941	145,048	20,857
Interest paid	84,097	36,431	206,322	7,917,626	544,883	474,038	55,741
Taxes and licenses	155,721	77,522	217,302	11,358,606	339,138	434,609	24,791
Bad debts	17,637	8,292	25,306	526,740	58,483	12,517	6,293
Repairs and maintenance	37,378	16,810	202,480	2,884,713	302,879	170,257	15,171
Depreciation	116,557	28,989	408,890	14,962,554	747,233	495,774	21,706
Depletion	0	0	0	282,643	* 10,029	0	0
Retirement plans, etc.	14,791	* 1,720	11,598	2,083,783	101,637	249,626	5,336
Employee benefit programs	68,131	30,660	97,132	4,682,419	260,097	513,858	17,096
Ordinary loss from other partnerships and fiduciaries	* 67,346	2,871	* 144,696	1,105,414	49,018	* 13,962	3,925
Farm net loss	0	0	0	52,901	12,761	* 40,140	0
Net loss, noncapital assets	0	* 277	2,833	162,684	5,716	* 21,740	7
Other deductions	1,350,235	834,691	2,023,221	71,093,733	8,063,972	5,268,813	357,432
<b>Ordinary business income (loss)</b>	<b>522,447</b>	<b>499,094</b>	<b>600,141</b>	<b>50,362,616</b>	<b>3,486,117</b>	<b>1,938,581</b>	<b>294,635</b>
Net income	768,250	601,641	1,384,070	71,046,925	4,753,182	2,669,270	345,586
Loss	245,803	102,548	783,929	20,684,310	1,267,065	730,690	* 50,951
<b>Portfolio income (loss) distributed directly to partners</b>	<b>3,305</b>	<b>1,203</b>	<b>37,731</b>	<b>12,499,854</b>	<b>507,721</b>	<b>288,131</b>	<b>90,349</b>
Interest income	3,414	1,178	20,974	3,300,298	56,863	192,021	644
Dividend income	* 419	* 26	3,082	4,993,415	329,823	49,057	* 63,920
Royalties	0	0	* 248	2,409,247	70,289	* 32,057	* 25,736
Net short-term capital gain (loss)	* 31	[2]	* 237	-361	* -9,587	6	-7
Net long-term capital gain (loss)	* -559	* -1	13,191	1,797,254	60,333	14,990	56
<b>Net rental real estate income (loss)</b>	<b>* 3,722</b>	<b>0</b>	<b>* 6,886</b>	<b>-18,149</b>	<b>2,125</b>	<b>-42,244</b>	<b>* 1,457</b>
Net income	* 3,722	0	* 7,349	35,000	3,476	* 2,505	* 1,457
Loss	0	0	* 462	53,149	1,350	* 44,750	0
<b>Other net rental income (loss)</b>	<b>0</b>	<b>0</b>	<b>* 473</b>	<b>581,331</b>	<b>2,512</b>	<b>26,137</b>	<b>* -6,690</b>
Net income	0	0	* 473	590,678	2,512	26,137	385
Loss	0	0	0	* 9,347	0	0	* 7,075
<b>Total net income (loss) [1]</b>	<b>530,002</b>	<b>500,298</b>	<b>631,803</b>	<b>61,628,758</b>	<b>3,947,729</b>	<b>2,195,608</b>	<b>379,703</b>
Net income	775,753	602,520	1,407,445	80,828,596	5,207,172	2,838,048	428,850
Loss	245,751	102,222	775,642	19,199,837	1,259,442	642,440	* 49,148

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
<b>Number of partnerships</b>	<b>586</b>	<b>* 337</b>	<b>2,859</b>	<b>260</b>	<b>6,165</b>	<b>383</b>	<b>1,760</b>
<b>Number of partners</b>	<b>1,502</b>	<b>* 729</b>	<b>7,737</b>	<b>1,371</b>	<b>19,385</b>	<b>345,503</b>	<b>257,718</b>
<b>Total assets</b>	<b>3,194,222</b>	<b>* 78,260</b>	<b>7,512,230</b>	<b>50,056,665</b>	<b>4,033,829</b>	<b>186,826,414</b>	<b>124,596,742</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>7,175,811</b>	<b>* 359,789</b>	<b>12,750,134</b>	<b>30,695,749</b>	<b>7,609,383</b>	<b>474,037,742</b>	<b>136,073,862</b>
Business receipts	6,958,510	* 353,196	12,662,316	30,481,044	7,523,436	470,732,710	129,428,859
Ordinary income from other partnerships and fiduciaries	* 67,009	1,188	365	24,342	* 3,408	1,163,061	3,278,018
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 91	1	8,804	29,874	3,479	575,528	331,570
Other income	150,200	* 5,403	78,649	160,489	79,060	1,566,443	3,035,414
<b>Total deductions</b>	<b>6,732,062</b>	<b>* 362,094</b>	<b>12,636,451</b>	<b>31,061,746</b>	<b>7,697,615</b>	<b>457,971,688</b>	<b>119,443,551</b>
Cost of goods sold	4,708,938	* 264,853	10,544,523	27,463,153	4,754,805	423,653,270	93,690,687
Inventory, beginning of year	786,461	* 19,281	1,393,751	2,930,531	354,377	14,030,133	10,548,494
Purchases	3,715,886	* 207,521	7,596,671	11,118,167	2,520,039	305,896,541	72,462,135
Cost of labor	321,244	* 38,948	1,070,506	2,712,639	851,557	1,296,681	2,312,663
Additional inventory costs (section 263A)	81,872	176	121,961	922,059	21,100	1,779,983	472,202
Other costs	654,337	* 17,100	2,056,930	12,483,645	1,375,231	114,670,599	19,206,284
Less: Inventory, end of year	850,862	* 18,174	1,695,295	2,703,887	367,499	14,020,667	11,311,091
Salaries and wages	735,028	* 33,981	540,308	874,523	1,024,559	1,490,169	5,124,913
Guaranteed payments to partners	25,812	69	31,833	21,604	84,049	* 646,036	136,616
Rent paid	121,231	* 4,615	82,155	66,773	143,227	508,973	555,947
Interest paid	60,369	114	199,011	688,049	164,176	1,524,799	904,779
Taxes and licenses	67,681	* 2,986	77,064	55,570	118,714	7,819,601	618,482
Bad debts	6,756	86	12,089	30,157	15,986	23,706	26,401
Repairs and maintenance	14,656	7	51,943	35,334	50,425	559,894	892,887
Depreciation	23,556	* 1,513	147,993	109,712	181,261	6,147,768	2,266,899
Depletion	0	0	0	0	0	165	259,508
Retirement plans, etc.	6,069	0	11,585	32,418	16,110	638,231	266,664
Employee benefit programs	34,534	* 152	131,791	59,037	76,334	327,309	779,612
Ordinary loss from other partnerships and fiduciaries	10,082	0	* 4,486	33,107	* 126	* 62,227	331,288
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 1,459	0	* 836	* 1,684	* 581	35,730	44,096
Other deductions	915,891	* 53,719	800,834	1,590,624	1,067,260	14,533,808	13,544,773
<b>Ordinary business income (loss)</b>	<b>443,749</b>	<b>* -2,305</b>	<b>113,682</b>	<b>-365,996</b>	<b>-88,232</b>	<b>16,066,054</b>	<b>16,630,311</b>
Net income	646,223	* 23,249	438,743	521,878	414,219	20,676,577	20,172,640
Loss	* 202,474	* 25,554	325,061	887,874	502,451	4,610,523	3,542,329
<b>Portfolio income (loss) distributed directly to partners</b>	<b>83,700</b>	<b>15</b>	<b>49,022</b>	<b>715,841</b>	<b>5,469</b>	<b>4,929,353</b>	<b>2,174,200</b>
Interest income	19,129	14	6,011	248,878	6,447	1,710,764	268,936
Dividend income	4,185	0	11,143	511,431	* 2,762	2,710,234	576,360
Royalties	122	1	100	5,283	0	8,195	865,319
Net short-term capital gain (loss)	0	0	* -6	42	* -4,490	* -3,523	2,196
Net long-term capital gain (loss)	60,264	0	* 31,774	* -49,792	* 749	503,683	461,389
<b>Net rental real estate income (loss)</b>	<b>0</b>	<b>0</b>	<b>* 422</b>	<b>* 1,795</b>	<b>* 1,399</b>	<b>* 416</b>	<b>4,826</b>
Net income	0	0	* 947	* 1,807	* 1,399	* 416	4,981
Loss	0	0	525	12	0	0	* 154
<b>Other net rental income (loss)</b>	<b>0</b>	<b>0</b>	<b>1,154</b>	<b>* 2,413</b>	<b>0</b>	<b>187,775</b>	<b>4,805</b>
Net income	0	0	1,154	* 2,413	0	188,072	4,807
Loss	0	0	0	0	0	297	* 2
<b>Total net income (loss) [1]</b>	<b>467,185</b>	<b>* -2,290</b>	<b>132,513</b>	<b>403,803</b>	<b>-77,624</b>	<b>20,683,439</b>	<b>18,350,557</b>
Net income	667,302	* 23,264	456,490	996,338	419,190	25,072,257	21,687,353
Loss	* 200,117	* 25,554	323,978	592,535	496,814	4,388,818	3,336,796

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>Number of partnerships</b>	<b>3,336</b>	<b>915</b>	<b>527</b>	<b>5,720</b>	<b>5,588</b>	<b>2,297</b>	<b>539</b>
<b>Number of partners</b>	<b>11,405</b>	<b>3,553</b>	<b>2,777</b>	<b>18,785</b>	<b>24,031</b>	<b>16,549</b>	<b>2,923</b>
<b>Total assets</b>	<b>19,400,243</b>	<b>8,590,459</b>	<b>22,724,861</b>	<b>22,713,069</b>	<b>69,576,674</b>	<b>16,635,618</b>	<b>5,234,975</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>19,887,951</b>	<b>9,517,629</b>	<b>38,889,108</b>	<b>27,849,165</b>	<b>38,140,934</b>	<b>20,247,809</b>	<b>7,110,165</b>
Business receipts	19,657,065	9,312,995	38,602,913	27,542,211	37,036,790	18,392,793	6,842,304
Ordinary income from other partnerships and fiduciaries	* 52,699	* 6,671	* 129,961	* 23,493	* 18,825	* 1,108	* 242,529
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	20,270	22,128	8,634	18,306	318,098	109,813	* 3,162
Other income	157,917	175,834	147,600	265,154	767,221	1,744,095	22,170
<b>Total deductions</b>	<b>19,654,191</b>	<b>9,373,362</b>	<b>38,014,651</b>	<b>26,304,154</b>	<b>35,821,901</b>	<b>19,276,109</b>	<b>6,424,585</b>
Cost of goods sold	15,599,810	7,021,055	34,886,556	20,499,353	28,035,037	13,176,511	4,708,340
Inventory, beginning of year	1,953,308	1,127,188	3,998,210	3,318,343	5,790,987	1,646,535	880,785
Purchases	9,746,907	3,614,823	25,890,820	12,485,177	14,472,003	6,742,991	2,995,832
Cost of labor	2,134,325	975,633	2,063,423	2,839,480	2,293,632	1,086,285	494,606
Additional inventory costs (section 263A)	78,689	52,642	125,441	144,744	103,624	159,419	33,799
Other costs	3,723,758	2,419,606	6,975,356	5,446,447	11,494,841	5,119,383	1,220,599
Less: Inventory, end of year	2,037,177	1,168,837	4,166,693	3,734,837	6,120,051	1,578,103	917,282
Salaries and wages	1,038,808	574,075	653,021	1,648,287	2,135,993	1,848,734	555,310
Guaranteed payments to partners	48,757	29,797	72,566	268,953	174,567	68,651	36,013
Rent paid	85,042	158,155	50,301	237,292	422,576	126,415	66,309
Interest paid	556,491	210,463	429,550	317,451	277,879	249,304	60,022
Taxes and licenses	117,328	88,555	115,887	230,526	239,045	117,739	49,006
Bad debts	52,385	26,447	9,079	24,334	39,330	35,142	3,673
Repairs and maintenance	84,482	75,990	60,201	172,105	85,752	103,053	10,522
Depreciation	232,674	217,198	238,328	523,355	692,093	481,070	35,069
Depletion	0	12,941	0	0	0	0	0
Retirement plans, etc.	117,923	28,854	37,640	79,928	46,881	62,508	18,245
Employee benefit programs	125,086	60,774	71,449	242,080	312,554	257,008	39,729
Ordinary loss from other partnerships and fiduciaries	* 625	* 1,892	* 39,771	9,595	* 167,020	* 185,962	126
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	4,119	8,479	2,283	21,395	7,447	* 815	* 129
Other deductions	1,590,662	858,687	1,348,019	2,029,499	3,185,728	2,563,197	842,089
<b>Ordinary business income (loss)</b>	<b>233,761</b>	<b>144,267</b>	<b>874,457</b>	<b>1,545,011</b>	<b>2,319,032</b>	<b>971,699</b>	<b>685,580</b>
Net income	983,918	561,438	1,769,538	2,315,713	3,531,661	2,448,933	831,321
Loss	750,158	417,171	895,081	770,703	1,212,629	1,477,234	* 145,740
<b>Portfolio income (loss) distributed directly to partners</b>	<b>262,002</b>	<b>91,400</b>	<b>166,119</b>	<b>307,935</b>	<b>953,387</b>	<b>37,234</b>	<b>118,714</b>
Interest income	90,048	4,447	81,521	52,806	425,190	28,121	7,476
Dividend income	102,417	* 16,280	* 64,329	55,253	158,309	* 15,923	35,039
Royalties	* 68,765	* 1,169	* 4,740	* 8,266	* 281,276	16,583	2,835
Net short-term capital gain (loss)	* -114	11,258	-1,348	* 528	0	792	-47
Net long-term capital gain (loss)	* 885	* 58,245	* 16,877	* 191,082	* 88,612	* -24,185	* 73,410
<b>Net rental real estate income (loss)</b>	<b>* 2,483</b>	<b>* 853</b>	<b>* 1,234</b>	<b>* 1,562</b>	<b>* 6,550</b>	<b>* -5,056</b>	<b>* 3,406</b>
Net income	* 2,483	* 853	* 1,234	* 1,788	* 6,687	0	* 3,406
Loss	0	0	0	* 227	137	* 5,056	0
<b>Other net rental income (loss)</b>	<b>458</b>	<b>* 879</b>	<b>* 9,151</b>	<b>-67</b>	<b>* 294,130</b>	<b>103</b>	<b>0</b>
Net income	458	* 879	* 9,151	94	* 294,130	103	0
Loss	0	0	0	161	0	0	0
<b>Total net income (loss) [1]</b>	<b>497,933</b>	<b>167,896</b>	<b>1,035,432</b>	<b>1,662,830</b>	<b>3,484,488</b>	<b>1,027,373</b>	<b>734,337</b>
Net income	1,135,823	581,815	1,890,241	2,410,152	4,355,274	2,488,636	878,914
Loss	637,890	413,918	854,809	747,322	870,786	1,461,263	* 144,577

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
<b>Number of partnerships</b>	5,133	758	14,038	63,917	42,071	19,652	2,194
<b>Number of partners</b>	14,720	3,114	55,338	587,790	123,412	454,888	9,490
<b>Total assets</b>	82,142,816	2,589,783	37,951,251	229,545,873	81,002,938	146,071,766	2,471,169
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	115,423,909	2,674,848	22,771,166	751,145,896	190,644,805	550,702,395	9,798,695
Business receipts	113,398,478	2,655,799	22,004,771	740,816,172	187,083,186	544,760,840	8,972,146
Ordinary income from other partnerships and fiduciaries	* 28,197	0	56,008	3,272,827	586,252	2,681,836	* 4,739
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	201,727	* 48	294,280	746,441	276,392	467,114	* 2,934
Other income	1,795,506	19,002	416,107	6,310,456	2,698,975	2,792,605	818,876
<b>Total deductions</b>	111,848,737	2,886,534	21,062,441	733,758,505	184,873,726	539,797,807	9,086,973
Cost of goods sold	96,181,385	1,967,695	12,763,431	658,023,532	153,193,004	498,535,970	6,294,558
Inventory, beginning of year	9,616,646	290,127	2,654,605	44,341,398	22,221,927	21,844,613	274,857
Purchases	78,997,729	1,158,912	7,377,477	584,269,527	143,261,427	435,132,182	5,875,918
Cost of labor	6,145,754	345,145	886,212	3,543,637	2,220,953	1,290,909	* 31,776
Additional inventory costs (section 263A)	147,041	* 12,109	91,582	1,424,257	613,982	807,168	* 3,107
Other costs	10,594,662	503,234	4,799,206	72,381,760	9,508,031	62,475,240	398,489
Less: Inventory, end of year	9,320,446	341,832	3,045,652	47,937,047	24,633,317	23,014,142	289,588
Salaries and wages	2,556,071	244,797	1,810,167	22,152,308	10,101,035	11,331,031	720,243
Guaranteed payments to partners	106,603	99,073	190,126	2,361,019	1,229,748	942,057	189,214
Rent paid	377,483	51,536	249,431	3,296,078	1,542,849	1,698,483	54,747
Interest paid	883,586	54,429	262,492	3,119,336	1,226,294	1,846,266	46,775
Taxes and licenses	622,313	31,703	187,865	2,638,918	1,162,562	1,410,229	66,127
Bad debts	126,332	2,630	14,914	556,728	346,161	202,355	8,212
Repairs and maintenance	133,822	9,316	56,017	1,167,579	444,204	715,189	8,186
Depreciation	2,027,698	34,450	337,206	4,022,991	1,102,604	2,878,864	41,523
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	325,210	* 703	38,217	576,711	147,531	424,291	4,889
Employee benefit programs	1,140,890	8,774	224,255	1,896,587	873,040	1,006,882	16,665
Ordinary loss from other partnerships and fiduciaries	* 38,179	0	154,022	264,296	110,992	152,944	* 360
Farm net loss	0	0	0	* 451	0	* 451	0
Net loss, noncapital assets	4,875	69	* 1,222	202,380	181,853	20,428	* 99
Other deductions	7,324,289	381,358	4,773,077	33,479,590	13,211,850	18,632,366	1,635,374
<b>Ordinary business income (loss)</b>	3,575,172	-211,685	1,708,725	17,387,391	5,771,079	10,904,588	711,723
Net income	4,368,557	123,261	3,451,019	24,262,865	9,520,914	14,009,419	732,533
Loss	793,385	* 334,946	1,742,294	6,875,474	3,749,834	3,104,830	20,810
<b>Portfolio income (loss) distributed directly to partners</b>	436,149	* 8,582	1,274,532	5,443,215	1,153,804	4,152,497	136,913
Interest income	76,843	* 4,389	19,750	300,201	87,379	208,164	4,658
Dividend income	145,161	1,706	140,082	848,783	109,453	735,473	* 3,858
Royalties	94,774	2,487	* 921,249	57,669	41,638	16,031	0
Net short-term capital gain (loss)	1,938	0	2,000	214,412	213,719	439	* 253
Net long-term capital gain (loss)	117,432	0	* 191,451	4,022,150	701,616	3,192,390	* 128,144
<b>Net rental real estate income (loss)</b>	* 655	* 44	* -75	44,475	25,674	13,538	* 5,263
Net income	1,268	* 44	249	73,457	29,329	34,732	* 9,396
Loss	* 613	0	* 324	28,982	* 3,655	21,194	* 4,133
<b>Other net rental income (loss)</b>	58,426	0	* 144	214,009	177,565	36,333	* 112
Net income	* 60,238	0	* 144	220,526	183,044	37,371	* 112
Loss	1,811	0	0	6,517	5,479	1,038	0
<b>Total net income (loss) [1]</b>	3,951,031	-203,060	2,789,875	18,852,528	6,212,787	11,914,128	725,613
Net income	4,698,869	124,996	4,467,613	25,445,105	9,854,661	14,846,422	744,022
Loss	747,838	* 328,056	1,677,738	6,592,577	3,641,874	2,932,294	18,409

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
<b>Number of partnerships</b>	<b>158,529</b>	<b>16,531</b>	<b>4,548</b>	<b>4,881</b>	<b>5,623</b>	<b>22,005</b>	<b>7,611</b>
<b>Number of partners</b>	<b>648,016</b>	<b>43,579</b>	<b>10,265</b>	<b>21,446</b>	<b>19,414</b>	<b>55,310</b>	<b>49,387</b>
<b>Total assets</b>	<b>168,389,062</b>	<b>46,758,703</b>	<b>4,904,654</b>	<b>1,666,737</b>	<b>6,918,370</b>	<b>22,929,777</b>	<b>5,939,345</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>469,213,247</b>	<b>151,627,861</b>	<b>13,237,715</b>	<b>6,729,422</b>	<b>12,359,466</b>	<b>86,384,962</b>	<b>16,641,365</b>
Business receipts	458,396,835	147,060,075	12,924,920	6,666,962	12,176,125	83,696,927	16,372,075
Ordinary income from other partnerships and fiduciaries	919,744	152,445	* 21,719	* 113	5,252	167,093	* 6,665
Farm net profit	* 543	0	0	0	* 543	0	0
Net gain, noncapital assets	489,027	236,473	4,177	* 832	12,721	43,662	14,034
Other income	9,407,099	4,178,868	286,899	61,515	164,826	2,477,280	248,591
<b>Total deductions</b>	<b>459,694,197</b>	<b>149,067,744</b>	<b>12,701,644</b>	<b>6,726,900</b>	<b>12,119,959</b>	<b>85,393,227</b>	<b>15,790,527</b>
Cost of goods sold	365,718,618	128,633,329	7,751,402	4,541,134	8,619,161	63,788,353	10,240,566
Inventory, beginning of year	41,825,031	19,569,637	1,450,553	597,240	1,974,677	4,138,772	1,372,654
Purchases	355,390,566	129,722,022	6,985,268	4,248,425	8,038,234	62,168,960	9,644,206
Cost of labor	3,203,598	1,433,825	338,085	* 17,963	162,441	482,833	183,864
Additional inventory costs (section 263A)	835,045	139,545	95,490	13,387	21,549	147,276	47,511
Other costs	13,251,489	2,167,135	619,623	131,514	530,357	1,161,550	355,733
Less: Inventory, end of year	48,787,112	24,398,836	1,737,616	467,396	2,108,097	4,311,038	1,363,402
Salaries and wages	30,538,133	8,056,697	1,504,192	706,015	1,390,131	7,907,018	1,815,925
Guaranteed payments to partners	1,816,292	336,064	78,015	124,125	99,192	269,303	298,308
Rent paid	9,277,359	1,876,640	792,897	218,478	294,847	1,838,299	507,583
Interest paid	2,856,938	645,570	119,872	19,972	122,991	540,423	58,703
Taxes and licenses	4,562,309	1,184,703	239,273	91,363	179,083	1,098,238	181,838
Bad debts	598,369	111,692	22,170	11,199	18,825	31,542	85,999
Repairs and maintenance	1,890,789	289,199	66,138	13,608	103,613	548,710	44,241
Depreciation	4,176,546	584,297	146,205	24,707	109,759	1,155,485	211,271
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	593,991	40,825	7,211	2,514	10,847	428,232	21,738
Employee benefit programs	2,079,368	577,398	69,196	18,613	84,779	767,228	89,153
Ordinary loss from other partnerships and fiduciaries	132,477	4,507	92	* 103,549	* 47	* 1,533	* 321
Farm net loss	* 3,737	0	0	0	0	* 3,737	0
Net loss, noncapital assets	53,154	7,090	* 180	* 28,164	* 681	6,072	* 3,187
Other deductions	35,396,117	6,719,733	1,904,801	823,459	1,086,004	7,009,054	2,231,695
<b>Ordinary business income (loss)</b>	<b>9,519,050</b>	<b>2,560,118</b>	<b>536,071</b>	<b>2,522</b>	<b>239,507</b>	<b>991,735</b>	<b>850,838</b>
Net income	14,436,028	3,296,986	696,739	277,283	511,157	1,748,265	1,225,800
Loss	4,916,978	736,869	160,668	274,761	271,650	756,530	374,962
<b>Portfolio income (loss) distributed directly to partners</b>	<b>1,451,627</b>	<b>343,735</b>	<b>69,604</b>	<b>99,273</b>	<b>4,982</b>	<b>100,247</b>	<b>115,575</b>
Interest income	384,427	61,660	2,414	1,274	3,374	152,260	1,801
Dividend income	115,333	10,346	* 293	* 286	* 1,663	71,078	* 19,903
Royalties	14,006	* 41	0	0	7	2,581	2,810
Net short-term capital gain (loss)	-13,219	* -314	133	* 47	* -96	* 15,320	6
Net long-term capital gain (loss)	951,081	272,003	66,764	* 97,666	* 35	-140,991	* 91,055
<b>Net rental real estate income (loss)</b>	<b>242,324</b>	<b>8,595</b>	<b>* 9,026</b>	<b>* -1,922</b>	<b>* -1,521</b>	<b>92,201</b>	<b>* 2,722</b>
Net income	252,580	10,267	* 9,096	* 141	* 588	92,221	* 2,722
Loss	10,256	* 1,671	70	* 2,063	* 2,109	* 20	0
<b>Other net rental income (loss)</b>	<b>38,737</b>	<b>-8,873</b>	<b>* 513</b>	<b>0</b>	<b>* 1,312</b>	<b>7,498</b>	<b>544</b>
Net income	50,411	* 2,695	* 513	0	* 1,312	7,498	544
Loss	* 11,675	11,569	0	0	0	0	0
<b>Total net income (loss) [1]</b>	<b>10,313,876</b>	<b>2,631,886</b>	<b>548,317</b>	<b>2,161</b>	<b>244,341</b>	<b>1,317,352</b>	<b>878,618</b>
Net income	15,074,676	3,358,754	708,974	276,535	515,979	1,982,579	1,253,568
Loss	4,760,800	726,868	160,658	274,374	271,638	665,227	374,950

Footnotes at end of table.



**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued					
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers
	(57)	(58)	(59)	(60)	(61)	(62)
<b>Number of partnerships</b>	<b>8,938</b>	<b>21,966</b>	<b>10,131</b>	<b>2,690</b>	<b>29,337</b>	<b>24,268</b>
<b>Number of partners</b>	<b>22,043</b>	<b>47,620</b>	<b>22,569</b>	<b>5,791</b>	<b>70,919</b>	<b>279,674</b>
<b>Total assets</b>	<b>16,784,403</b>	<b>11,887,303</b>	<b>7,236,994</b>	<b>4,845,730</b>	<b>10,524,289</b>	<b>27,992,756</b>
<b>Income and deductions from a trade or business:</b>						
<b>Total income</b>	<b>95,990,817</b>	<b>12,627,278</b>	<b>9,311,707</b>	<b>9,592,591</b>	<b>18,809,558</b>	<b>35,900,504</b>
Business receipts	95,361,908	12,510,082	9,129,069	9,342,480	18,467,661	34,688,551
Ordinary income from other partnerships and fiduciaries	70,238	* 3,952	104	688	* 65,057	* 426,417
Farm net profit	0	0	0	0	0	0
Net gain, noncapital assets	27,672	* 2,084	* 4,785	* 9,489	9,459	123,638
Other income	530,998	111,160	177,748	239,934	267,382	661,898
<b>Total deductions</b>	<b>95,072,214</b>	<b>12,370,650</b>	<b>9,207,903</b>	<b>8,969,159</b>	<b>18,240,072</b>	<b>34,034,197</b>
Cost of goods sold	87,802,920	6,888,318	5,835,978	6,216,525	12,442,169	22,958,762
Inventory, beginning of year	1,187,479	2,325,048	1,606,680	1,406,711	4,155,352	2,040,227
Purchases	85,561,990	6,790,944	4,023,487	6,008,721	11,310,721	20,887,589
Cost of labor	119,594	* 44,712	* 6,193	* 5,235	198,332	210,520
Additional inventory costs (section 263A)	107,245	32,816	* 25,453	41,745	62,647	100,381
Other costs	2,040,656	339,836	2,677,288	176,216	972,924	2,078,658
Less: Inventory, end of year	1,214,044	2,645,036	2,503,122	1,422,104	4,257,807	2,358,612
Salaries and wages	1,909,650	1,558,645	905,100	926,939	1,565,129	2,292,691
Guaranteed payments to partners	38,618	66,560	84,807	* 9,801	168,820	242,680
Rent paid	703,424	967,594	399,492	312,318	1,020,235	345,554
Interest paid	400,883	115,135	154,032	58,908	202,164	418,284
Taxes and licenses	455,202	234,291	156,286	145,542	294,614	301,875
Bad debts	24,482	12,203	11,200	19,944	18,448	230,665
Repairs and maintenance	323,074	72,216	71,644	53,779	93,055	211,511
Depreciation	796,739	179,420	172,653	146,049	221,010	428,950
Depletion	0	0	0	0	0	0
Retirement plans, etc.	9,417	4,812	* 7,557	7,809	12,677	40,353
Employee benefit programs	42,590	63,603	56,718	34,832	80,251	195,008
Ordinary loss from other partnerships and fiduciaries	2,246	* 6,031	0	0	* 9,631	4,520
Farm net loss	0	0	0	0	0	0
Net loss, noncapital assets	* 567	* 3,025	[2]	504	* 3,433	* 251
Other deductions	2,562,401	2,198,796	1,352,436	1,036,209	2,108,435	6,363,093
<b>Ordinary business income (loss)</b>	<b>918,603</b>	<b>256,628</b>	<b>103,803</b>	<b>623,432</b>	<b>569,486</b>	<b>1,866,308</b>
Net income	1,306,937	814,588	443,796	631,973	1,009,024	2,473,478
Loss	388,335	557,960	339,993	* 8,542	439,538	607,170
<b>Portfolio income (loss) distributed directly to partners</b>	<b>73,919</b>	<b>104,747</b>	<b>7,543</b>	<b>31,964</b>	<b>197,728</b>	<b>302,309</b>
Interest income	10,239	2,044	7,391	11,779	73,782	56,410
Dividend income	734	* 9	* 130	0	494	10,396
Royalties	* 2	2,073	21	0	* 5,934	538
Net short-term capital gain (loss)	1,386	-7	0	0	* -29,798	* 103
Net long-term capital gain (loss)	61,558	* 100,628	0	* 20,185	* 147,317	234,862
<b>Net rental real estate income (loss)</b>	<b>110,579</b>	<b>* 1,809</b>	<b>2</b>	<b>* 575</b>	<b>* 20,886</b>	<b>* -626</b>
Net income	113,977	* 1,998	2	* 575	* 20,886	108
Loss	3,399	* 189	0	0	0	* 735
<b>Other net rental income (loss)</b>	<b>5,412</b>	<b>748</b>	<b>0</b>	<b>* 8,296</b>	<b>* 67</b>	<b>* 23,219</b>
Net income	5,518	748	0	* 8,296	* 67	* 23,219
Loss	106	0	0	0	0	0
<b>Total net income (loss) [1]</b>	<b>1,045,568</b>	<b>263,311</b>	<b>111,347</b>	<b>644,082</b>	<b>670,648</b>	<b>1,956,244</b>
Net income	1,416,150	820,334	451,340	652,598	1,083,130	2,554,736
Loss	370,581	557,023	339,992	* 8,516	412,482	598,492

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation
	(63)	(64)	(65)	(66)	(67)	(68)	(69)
<b>Number of partnerships</b>	<b>41,567</b>	<b>5,233</b>	<b>246</b>	<b>20,975</b>	<b>5,609</b>	<b>475</b>	<b>* 19</b>
<b>Number of partners</b>	<b>2,968,476</b>	<b>11,570</b>	<b>72,767</b>	<b>46,735</b>	<b>17,399</b>	<b>2,757,455</b>	<b>* 78</b>
<b>Total assets</b>	<b>436,329,482</b>	<b>18,847,768</b>	<b>22,247,944</b>	<b>8,966,219</b>	<b>2,340,509</b>	<b>335,716,895</b>	<b>* 404,116</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>194,771,936</b>	<b>11,785,650</b>	<b>9,473,651</b>	<b>35,890,859</b>	<b>3,641,116</b>	<b>92,947,426</b>	<b>* 450,212</b>
Business receipts	182,562,121	11,223,886	8,522,555	31,313,614	3,617,563	87,884,070	* 449,313
Ordinary income from other partnerships and fiduciaries	3,594,534	* 76,360	* 81,003	* 27,047	* 6,831	3,062,629	0
Farm net profit	2,659	0	2,659	0	0	0	0
Net gain, noncapital assets	1,803,804	257,010	297,150	198,864	* 3,000	978,632	* 136
Other income	6,808,818	228,393	570,284	4,351,334	13,721	1,022,095	* 764
<b>Total deductions</b>	<b>188,214,024</b>	<b>12,523,277</b>	<b>9,304,156</b>	<b>35,147,814</b>	<b>3,617,425</b>	<b>88,608,912</b>	<b>* 405,133</b>
Cost of goods sold	109,651,508	8,545,100	3,266,152	17,289,076	1,096,327	55,495,541	* 161,207
Inventory, beginning of year	3,203,227	* 207,672	* 61,036	88,127	* 2,555	2,283,059	* 3,072
Purchases	68,791,436	5,948,694	* 571,087	7,554,012	0	43,887,109	* 10,031
Cost of labor	5,215,907	227,393	573,301	1,212,333	517,648	126,814	21,581
Additional inventory costs (section 263A)	694,419	1,718	0	* 562,473	0	110,169	0
Other costs	36,396,409	2,350,469	2,129,014	7,960,804	578,904	12,738,489	* 130,163
Less: Inventory, end of year	4,649,890	* 190,846	* 68,286	88,673	* 2,780	3,650,099	* 3,640
Salaries and wages	9,604,005	572,826	514,826	3,373,221	787,219	1,259,164	* 74,659
Guaranteed payments to partners	748,024	26,205	* 15,376	213,848	* 112,568	193,404	0
Rent paid	2,763,928	197,448	104,024	730,587	88,418	589,732	* 13,834
Interest paid	5,900,560	185,164	470,167	196,900	65,306	4,029,808	* 4,186
Taxes and licenses	2,807,983	137,104	82,179	555,319	113,326	1,462,702	* 13,407
Bad debts	151,821	19,953	* 5,804	35,761	* 4,596	1,615	68
Repairs and maintenance	2,843,424	272,209	111,765	690,836	39,591	1,307,166	* 5,065
Depreciation	17,999,347	1,164,086	591,524	1,423,298	170,258	13,638,533	* 18,448
Depletion	* 137	0	0	0	0	0	0
Retirement plans, etc.	277,135	* 2,828	2,839	60,832	* 1,928	79,407	* 242
Employee benefit programs	852,797	84,099	100,756	129,441	57,924	163,595	* 8,612
Ordinary loss from other partnerships and fiduciaries	1,268,424	* 4,919	* 1,153	* 4,850	0	1,019,444	891
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	228,832	* 535	* 483	* 6,492	0	214,872	0
Other deductions	33,116,098	1,310,804	4,037,109	10,437,353	1,079,965	9,153,929	* 104,513
<b>Ordinary business income (loss)</b>	<b>6,557,912</b>	<b>-737,627</b>	<b>169,495</b>	<b>743,045</b>	<b>23,690</b>	<b>4,338,513</b>	<b>* 45,079</b>
Net income	15,918,889	536,372	784,738	1,487,573	161,530	9,398,858	* 45,079
Loss	9,360,977	1,274,000	* 615,243	744,528	137,839	5,060,344	0
<b>Portfolio income (loss) distributed directly to partners</b>	<b>2,534,630</b>	<b>175,516</b>	<b>1,563</b>	<b>101,146</b>	<b>* 4,001</b>	<b>1,810,342</b>	<b>* 731</b>
Interest income	411,996	23,746	18,537	30,847	* 3,920	312,635	* 730
Dividend income	474,048	* 318	* 38,080	* 479	64	285,292	[2]
Royalties	* 8,547	* 330	0	[2]	0	8,208	0
Net short-term capital gain (loss)	150,700	* 934	0	* 62	[2]	151,686	0
Net long-term capital gain (loss)	1,489,340	* 150,188	-55,053	69,758	16	1,052,521	0
<b>Net rental real estate income (loss)</b>	<b>92,502</b>	<b>* 1,024</b>	<b>800</b>	<b>* 822</b>	<b>388</b>	<b>* 847</b>	<b>0</b>
Net income	92,526	* 1,024	800	* 846	388	* 847	0
Loss	24	0	0	24	0	0	0
<b>Other net rental income (loss)</b>	<b>-226,280</b>	<b>* -264,475</b>	<b>0</b>	<b>* 18,637</b>	<b>-3,780</b>	<b>* 18,717</b>	<b>0</b>
Net income	62,824	* 20,650	0	* 18,637	0	* 18,717	0
Loss	* 289,104	* 285,126	0	0	3,780	0	0
<b>Total net income (loss) [1]</b>	<b>7,318,724</b>	<b>-976,684</b>	<b>226,911</b>	<b>793,830</b>	<b>24,282</b>	<b>4,964,212</b>	<b>* 45,809</b>
Net income	16,614,133	560,297	840,899	1,535,477	165,582	9,732,131	* 45,809
Loss	9,295,409	1,536,981	* 613,988	741,647	141,299	4,767,919	0

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued			Information			
	Support activities for transportation	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)
	(70)	(71)	(72)	(73)	(74)	(75)	(76)
<b>Number of partnerships</b>	<b>7,226</b>	<b>812</b>	<b>973</b>	<b>38,380</b>	<b>10,839</b>	<b>11,886</b>	<b>3,779</b>
<b>Number of partners</b>	<b>58,015</b>	<b>1,831</b>	<b>2,625</b>	<b>204,379</b>	<b>45,532</b>	<b>42,387</b>	<b>49,453</b>
<b>Total assets</b>	<b>28,465,356</b>	<b>* 60,078</b>	<b>19,280,595</b>	<b>662,748,863</b>	<b>23,122,749</b>	<b>24,533,422</b>	<b>145,574,583</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>26,031,247</b>	<b>1,513,952</b>	<b>13,037,823</b>	<b>343,572,917</b>	<b>16,846,729</b>	<b>18,241,513</b>	<b>62,410,111</b>
Business receipts	25,403,519	1,506,520	12,641,081	320,544,330	16,275,521	17,186,880	58,767,966
Ordinary income from other partnerships and fiduciaries	90,052	* 2,707	* 247,905	14,206,239	* 266,094	243,404	1,960,269
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	29,113	* 3,024	36,874	1,598,369	68,386	* 127,288	512,287
Other income	508,563	* 1,701	111,963	7,223,978	236,729	683,940	1,169,590
<b>Total deductions</b>	<b>25,358,548</b>	<b>1,467,021</b>	<b>11,781,738</b>	<b>300,329,217</b>	<b>16,101,258</b>	<b>18,604,266</b>	<b>55,328,773</b>
Cost of goods sold	15,676,805	* 1,093,166	7,028,134	79,947,300	4,199,856	7,466,833	8,784,092
Inventory, beginning of year	243,638	* 2,431	311,638	4,010,465	416,826	303,854	49,256
Purchases	4,743,621	* 94,396	5,982,486	43,388,927	1,241,878	618,620	* 77,276
Cost of labor	2,214,842	* 80,103	241,892	1,319,024	441,437	289,488	* 113,197
Additional inventory costs (section 263A)	* 18,768	0	1,292	706,689	42,744	* 183,690	372
Other costs	8,775,378	* 918,792	814,395	34,765,240	2,460,243	6,346,842	8,612,389
Less: Inventory, end of year	319,442	* 2,556	323,569	4,243,044	403,271	275,661	* 68,398
Salaries and wages	1,890,995	* 54,817	1,076,278	25,682,096	3,688,797	1,781,474	6,025,061
Guaranteed payments to partners	169,988	* 7,451	* 9,185	1,092,329	137,235	350,132	80,081
Rent paid	473,201	* 12,082	554,602	8,650,445	307,913	532,084	599,337
Interest paid	755,616	* 1,100	192,314	9,591,804	382,190	694,805	2,991,965
Taxes and licenses	250,731	8,389	184,826	4,891,307	377,136	207,953	806,410
Bad debts	78,413	* 748	4,864	2,424,833	111,061	82,970	339,503
Repairs and maintenance	254,829	* 1,868	160,095	2,692,643	117,946	89,218	459,639
Depreciation	628,372	* 1,170	363,658	21,774,165	258,835	365,148	3,518,390
Depletion	* 137	0	0	0	0	0	0
Retirement plans, etc.	111,148	* 683	17,227	1,226,628	119,210	13,043	165,888
Employee benefit programs	195,596	* 1,662	111,113	2,396,357	338,412	74,515	685,179
Ordinary loss from other partnerships and fiduciaries	* 234,911	2	* 2,254	1,956,263	* 11,204	431,790	254,237
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	6,442	0	* 9	308,876	* 109,723	6,445	8,918
Other deductions	4,631,363	283,883	2,077,179	137,694,170	5,941,738	6,507,858	30,610,074
<b>Ordinary business income (loss)</b>	<b>672,700</b>	<b>46,931</b>	<b>1,256,086</b>	<b>43,243,700</b>	<b>745,471</b>	<b>-362,753</b>	<b>7,081,339</b>
Net income	2,077,167	* 48,509	1,379,064	58,350,044	1,851,275	2,580,369	9,710,938
Loss	1,404,468	* 1,578	122,978	15,106,344	1,105,804	2,943,122	2,629,600
<b>Portfolio income (loss) distributed directly to partners</b>	<b>363,646</b>	<b>* 24</b>	<b>77,662</b>	<b>9,880,386</b>	<b>823,379</b>	<b>67,212</b>	<b>3,116,836</b>
Interest income	13,205	* 24	8,351	4,103,791	79,816	20,221	355,693
Dividend income	128,266	0	21,550	575,796	64,226	8,693	210,644
Royalties	0	0	* 9	869,416	194,175	139,835	369,739
Net short-term capital gain (loss)	* -1,912	0	* -71	135,342	* -4,292	* 12,171	* 129,389
Net long-term capital gain (loss)	* 224,087	0	* 47,823	4,196,042	489,453	-113,709	2,051,370
<b>Net rental real estate income (loss)</b>	<b>* 85,390</b>	<b>0</b>	<b>* 3,231</b>	<b>14,486</b>	<b>6,910</b>	<b>* 534</b>	<b>* 1,047</b>
Net income	* 85,390	0	* 3,231	16,637	* 7,081	* 641	* 2,253
Loss	0	0	[2]	* 2,151	* 171	107	* 1,206
<b>Other net rental income (loss)</b>	<b>* 4,620</b>	<b>0</b>	<b>0</b>	<b>1,085,624</b>	<b>6,890</b>	<b>* 841</b>	<b>201,250</b>
Net income	* 4,819	0	0	1,128,474	6,890	* 1,596	201,250
Loss	* 199	0	0	42,850	[2]	755	0
<b>Total net income (loss) [1]</b>	<b>904,181</b>	<b>46,955</b>	<b>1,289,227</b>	<b>49,892,812</b>	<b>1,097,490</b>	<b>-192,629</b>	<b>8,219,712</b>
Net income	2,278,119	* 48,533	1,407,286	64,115,284	2,130,168	2,727,163	10,537,511
Loss	1,373,938	* 1,578	118,060	14,222,472	1,032,679	2,919,792	2,317,799

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance		
	Tele-communications	Data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation
	(77)	(78)	(79)	(80)	(81)	(82)
<b>Number of partnerships</b>	<b>6,020</b>	<b>1,153</b>	<b>4,704</b>	<b>306,245</b>	<b>* 16</b>	<b>18,120</b>
<b>Number of partners</b>	<b>41,382</b>	<b>3,711</b>	<b>21,914</b>	<b>6,296,529</b>	<b>* 197</b>	<b>140,746</b>
<b>Total assets</b>	<b>444,196,813</b>	<b>10,961,657</b>	<b>14,359,639</b>	<b>12,151,867,789</b>	<b>* 8,624,933</b>	<b>275,565,641</b>
<b>Income and deductions from a trade or business:</b>						
<b>Total income</b>	<b>224,494,084</b>	<b>5,688,948</b>	<b>15,891,531</b>	<b>344,280,258</b>	<b>1,318,791</b>	<b>42,776,088</b>
Business receipts	207,364,366	5,334,617	15,614,980	181,262,110	1,236,467	16,272,611
Ordinary income from other partnerships and fiduciaries	11,567,919	* 11,758	* 156,795	44,752,901	3,515	1,200,205
Farm net profit	0	0	0	* 10,815	0	0
Net gain, noncapital assets	869,619	* 19,896	* 893	7,573,328	0	172,970
Other income	4,692,180	322,677	118,863	110,681,104	78,809	25,130,302
<b>Total deductions</b>	<b>192,072,799</b>	<b>5,846,483</b>	<b>12,375,637</b>	<b>277,371,177</b>	<b>* 1,084,572</b>	<b>30,891,194</b>
Cost of goods sold	55,689,254	1,722,804	2,084,461	41,955,023	126,648	3,134,280
Inventory, beginning of year	3,171,465	* 6,265	62,800	3,492,062	0	311,400
Purchases	40,266,847	* 609,371	574,934	22,300,273	126,648	1,769,818
Cost of labor	131,535	* 158,437	* 184,931	1,304,243	0	* 222,022
Additional inventory costs (section 263A)	375,752	* 99,590	4,541	587,284	0	* 1,107
Other costs	15,185,754	856,111	1,303,902	18,448,704	0	1,122,424
Less: Inventory, end of year	3,442,099	* 6,969	* 46,646	4,177,542	0	* 292,491
Salaries and wages	9,341,650	1,568,514	3,276,599	63,960,152	428,929	3,475,360
Guaranteed payments to partners	162,130	119,785	242,965	11,006,042	4,465	260,447
Rent paid	6,793,436	111,471	306,204	5,249,213	47,898	341,513
Interest paid	4,905,540	237,122	380,182	12,339,425	10,275	2,925,420
Taxes and licenses	2,933,014	132,676	434,119	4,129,580	5,176	333,129
Bad debts	1,831,959	23,897	35,444	11,601,483	1,038	10,205,741
Repairs and maintenance	1,822,236	26,060	177,544	795,796	1,886	54,868
Depreciation	17,119,131	173,351	339,312	3,441,345	3,411	314,972
Depletion	0	0	0	0	0	0
Retirement plans, etc.	822,846	* 28,708	76,933	1,127,529	0	25,907
Employee benefit programs	948,464	85,085	264,703	3,083,307	41,893	155,332
Ordinary loss from other partnerships and fiduciaries	1,164,286	* 3,181	* 91,566	27,526,564	618	246,805
Farm net loss	0	0	0	50,321	0	0
Net loss, noncapital assets	182,829	* 606	* 354	933,280	0	88,661
Other deductions	88,356,025	1,613,224	4,665,251	90,172,116	412,335	9,328,759
<b>Ordinary business income (loss)</b>	<b>32,421,285</b>	<b>-157,536</b>	<b>3,515,895</b>	<b>66,909,081</b>	<b>* 234,220</b>	<b>11,884,894</b>
Net income	38,848,337	673,459	4,685,666	118,320,789	234,838	13,435,892
Loss	6,427,052	830,995	1,169,772	51,411,708	618	1,550,998
<b>Portfolio income (loss) distributed directly to partners</b>	<b>5,233,720</b>	<b>111,913</b>	<b>527,327</b>	<b>732,577,883</b>	<b>* 250,691</b>	<b>3,585,395</b>
Interest income	3,594,323	5,865	47,872	132,688,630	* 12,105	2,743,138
Dividend income	166,066	* 84,009	* 42,158	127,523,999	83,278	154,980
Royalties	* 733	0	* 164,933	9,166,778	[2]	[2]
Net short-term capital gain (loss)	* 449	* -20	* -2,356	59,597,345	44	37,417
Net long-term capital gain (loss)	1,472,149	* 22,059	* 274,720	403,601,131	155,264	649,860
<b>Net rental real estate income (loss)</b>	<b>* 139</b>	<b>5,835</b>	<b>* 20</b>	<b>-1,458,983</b>	<b>1</b>	<b>-92,944</b>
Net income	* 793	5,835	* 34	2,798,161	1	88,206
Loss	* 653	0	14	4,257,143	0	181,150
<b>Other net rental income (loss)</b>	<b>875,537</b>	<b>283</b>	<b>824</b>	<b>577,255</b>	<b>[2]</b>	<b>56,028</b>
Net income	917,631	283	824	918,909	[2]	56,028
Loss	* 42,095	0	0	341,653	0	0
<b>Total net income (loss) [1]</b>	<b>37,058,082</b>	<b>-61,544</b>	<b>3,771,701</b>	<b>335,406,761</b>	<b>* 329,603</b>	<b>14,746,097</b>
Net income	43,175,161	768,994	4,776,287	378,963,472	* 330,221	16,235,684
Loss	6,117,079	830,537	1,004,585	43,556,712	618	1,489,587

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					
	Activities related to credit intermediation	Securities, commodity contracts and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles
		Total	Securities and commodity contracts and exchanges	Other financial investment activities		
	(83)	(84)	(85)	(86)	(87)	(88)
<b>Number of partnerships</b>	<b>1,581</b>	<b>231,455</b>	<b>12,676</b>	<b>218,779</b>	<b>13,311</b>	<b>41,762</b>
<b>Number of partners</b>	<b>6,351</b>	<b>4,444,389</b>	<b>525,163</b>	<b>3,919,226</b>	<b>54,488</b>	<b>1,650,358</b>
<b>Total assets</b>	<b>29,167,091</b>	<b>10,359,613,108</b>	<b>566,371,544</b>	<b>9,793,241,564</b>	<b>27,903,466</b>	<b>1,450,993,551</b>
<b>Income and deductions from a trade or business:</b>						
<b>Total income</b>	<b>10,622,091</b>	<b>253,922,725</b>	<b>81,220,040</b>	<b>172,702,685</b>	<b>20,531,516</b>	<b>15,109,046</b>
Business receipts	9,371,558	128,164,113	38,169,096	89,995,016	19,574,057	6,643,306
Ordinary income from other partnerships and fiduciaries	* 83,568	39,299,762	1,575,069	37,724,693	* 8,862	4,156,987
Farm net profit	0	* 8,989	* 453	* 8,536	0	* 1,826
Net gain, noncapital assets	* 1,839	6,214,069	317,627	5,896,441	* 1,253	1,183,197
Other income	1,165,127	80,235,793	41,157,794	39,077,998	947,344	3,123,730
<b>Total deductions</b>	<b>8,674,559</b>	<b>205,582,824</b>	<b>79,852,905</b>	<b>125,729,918</b>	<b>18,100,987</b>	<b>13,037,043</b>
Cost of goods sold	1,264,112	32,202,038	24,327,957	7,874,080	3,067,120	2,160,825
Inventory, beginning of year	* 14,535	3,010,001	152,301	2,857,701	3,497	* 152,628
Purchases	375,980	17,641,188	12,639,099	5,002,089	* 693,488	1,693,151
Cost of labor	* 57,428	766,857	* 155,690	611,167	* 214,167	* 43,769
Additional inventory costs (section 263A)	407	356,011	* 122,542	233,469	* 229,760	-1
Other costs	824,809	14,195,255	11,519,865	2,675,390	1,932,117	374,099
Less: Inventory, end of year	* 9,046	3,767,276	261,540	3,505,736	5,908	102,822
Salaries and wages	1,748,926	53,026,905	21,642,578	31,384,327	3,492,589	1,787,444
Guaranteed payments to partners	90,592	9,106,478	1,831,925	7,274,553	916,037	628,023
Rent paid	160,673	4,195,667	1,356,864	2,838,804	379,589	123,873
Interest paid	319,602	8,545,771	3,556,472	4,989,299	104,156	434,201
Taxes and licenses	143,231	3,166,710	1,293,186	1,873,524	316,834	164,500
Bad debts	71,951	1,216,782	73,895	1,142,887	9,060	96,912
Repairs and maintenance	50,508	598,518	135,637	462,882	44,782	45,234
Depreciation	218,820	2,633,538	602,393	2,031,144	132,227	138,377
Depletion	0	0	0	0	0	0
Retirement plans, etc.	11,115	1,008,113	615,114	392,999	54,516	27,878
Employee benefit programs	109,737	2,431,757	1,175,789	1,255,968	295,021	49,568
Ordinary loss from other partnerships and fiduciaries	* 6,789	24,009,590	783,765	23,225,824	* 2,605	3,260,158
Farm net loss	0	43,782	0	43,782	0	* 6,539
Net loss, noncapital assets	* 36	815,106	11,499	803,608	1,530	* 27,947
Other deductions	4,478,466	62,582,068	22,445,832	40,136,237	9,284,923	4,085,564
<b>Ordinary business income (loss)</b>	<b>1,947,533</b>	<b>48,339,901</b>	<b>1,367,135</b>	<b>46,972,766</b>	<b>2,430,529</b>	<b>2,072,004</b>
Net income	2,469,521	92,019,523	8,130,199	83,889,324	3,247,716	6,913,300
Loss	521,988	43,679,622	6,763,064	36,916,558	817,187	4,841,296
<b>Portfolio income (loss) distributed directly to partners</b>	<b>104,849</b>	<b>633,739,344</b>	<b>8,063,011</b>	<b>625,676,333</b>	<b>857,870</b>	<b>94,039,735</b>
Interest income	45,734	113,447,598	2,515,873	110,931,726	181,536	16,258,518
Dividend income	* 7,032	103,997,548	1,223,037	102,774,511	122,884	23,158,279
Royalties	0	6,959,236	5,273	6,953,963	0	2,207,542
Net short-term capital gain (loss)	373	54,127,537	571,356	53,556,181	85,838	5,346,136
Net long-term capital gain (loss)	* 51,710	355,207,424	3,747,473	351,459,951	467,612	47,069,260
<b>Net rental real estate income (loss)</b>	<b>* 358</b>	<b>-1,289,736</b>	<b>23,184</b>	<b>-1,312,920</b>	<b>* -1,010</b>	<b>-75,652</b>
Net income	* 379	2,429,756	50,464	2,379,292	84	279,734
Loss	* 22	3,719,492	27,280	3,692,212	* 1,094	355,386
<b>Other net rental income (loss)</b>	<b>-19</b>	<b>482,815</b>	<b>1,046</b>	<b>481,769</b>	<b>* 643</b>	<b>37,789</b>
Net income	0	794,305	1,896	792,410	* 643	67,932
Loss	19	311,490	* 850	310,641	0	30,144
<b>Total net income (loss) [1]</b>	<b>2,000,637</b>	<b>271,937,363</b>	<b>5,135,547</b>	<b>266,801,816</b>	<b>2,734,582</b>	<b>43,658,479</b>
Net income	2,514,420	308,530,312	10,338,766	298,191,545	3,490,406	47,862,430
Loss	513,783	36,592,949	5,203,219	31,389,730	755,824	4,203,951

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing						
	Total	Real estate					
		Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units	Lessors of other real estate property	Other real estate activities
(89)	(90)	(91)	(92)	(93)	(94)	(95)	
<b>Number of partnerships</b>	<b>1,664,237</b>	<b>1,622,349</b>	<b>509,675</b>	<b>657,146</b>	<b>17,266</b>	<b>99,915</b>	<b>338,347</b>
<b>Number of partners</b>	<b>7,326,019</b>	<b>7,133,255</b>	<b>2,149,943</b>	<b>2,806,620</b>	<b>59,615</b>	<b>516,370</b>	<b>1,600,707</b>
<b>Total assets</b>	<b>4,952,793,483</b>	<b>4,820,459,417</b>	<b>1,223,006,770</b>	<b>2,338,893,110</b>	<b>41,831,207</b>	<b>175,532,819</b>	<b>1,041,195,511</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>162,258,512</b>	<b>127,432,409</b>	<b>7,116,164</b>	<b>12,897,066</b>	<b>758,124</b>	<b>3,968,949</b>	<b>102,692,106</b>
Business receipts	132,044,428	101,727,717	5,312,288	9,792,429	708,854	2,908,506	83,005,640
Ordinary income from other partnerships and fiduciaries	11,005,214	10,700,782	918,426	1,357,636	* 158	265,435	8,159,128
Farm net profit	102,169	102,169	* 208	* 23,211	0	* 63,877	* 14,874
Net gain, noncapital assets	4,061,992	1,867,775	166,361	562,602	* 11	48,368	1,090,434
Other income	15,044,708	13,033,964	718,881	1,161,188	49,102	682,764	10,422,030
<b>Total deductions</b>	<b>157,445,735</b>	<b>129,180,211</b>	<b>7,928,901</b>	<b>15,018,055</b>	<b>694,453</b>	<b>4,497,460</b>	<b>101,041,343</b>
Cost of goods sold	64,941,252	55,824,591	3,038,197	4,369,655	* 86,754	1,644,573	46,685,411
Inventory, beginning of year	39,039,130	38,194,431	2,691,666	1,510,102	* 3,466	189,944	33,799,253
Purchases	27,683,040	24,326,378	1,074,993	2,363,064	* 6,956	954,953	19,926,411
Cost of labor	1,767,320	1,105,241	* 50,390	* 75,982	* 21,914	* 84,810	872,144
Additional inventory costs (section 263A)	1,285,926	1,285,197	* 171,692	* 121,324	0	0	992,181
Other costs	29,784,844	24,414,634	1,158,877	1,817,525	* 58,781	879,540	20,499,910
Less: Inventory, end of year	34,619,008	33,501,290	2,109,420	1,518,343	* 4,364	464,674	29,404,488
Salaries and wages	15,650,802	13,032,914	643,612	1,134,818	* 54,999	470,215	10,729,270
Guaranteed payments to partners	1,994,090	1,770,200	* 14,728	420,757	0	46,347	1,288,368
Rent paid	3,493,497	2,749,672	100,364	434,877	* 1,685	161,935	2,050,811
Interest paid	7,491,335	6,151,807	530,507	1,211,267	* 113,155	416,769	3,880,110
Taxes and licenses	2,718,283	2,301,659	221,834	381,204	58,984	107,553	1,532,084
Bad debts	942,846	864,107	42,254	113,868	* 3,034	20,738	684,214
Repairs and maintenance	1,157,139	821,001	42,367	138,083	* 20,462	70,841	549,247
Depreciation	10,386,400	2,547,152	284,531	756,001	* 66,022	227,832	1,212,766
Depletion	7,177	0	0	0	0	0	0
Retirement plans, etc.	226,806	129,956	2,567	11,140	0	* 654	115,596
Employee benefit programs	828,218	579,597	22,403	67,471	* 771	18,524	470,427
Ordinary loss from other partnerships and fiduciaries	9,918,407	9,488,107	594,166	1,897,149	* 46,563	146,302	6,803,927
Farm net loss	372,839	357,810	* 99,487	152,839	0	* 9,817	95,666
Net loss, noncapital assets	1,238,500	1,155,341	262,408	211,696	1	* 115,218	566,018
Other deductions	36,078,146	31,406,296	2,029,476	3,717,230	242,022	1,040,140	24,377,427
<b>Ordinary business income (loss)</b>	<b>4,812,777</b>	<b>-1,747,803</b>	<b>-812,736</b>	<b>-2,120,990</b>	<b>63,672</b>	<b>-528,511</b>	<b>1,650,763</b>
Net income	36,565,713	27,144,742	2,010,382	3,062,881	129,042	654,014	21,288,423
Loss	31,752,936	28,892,545	2,823,118	5,183,870	* 65,370	1,182,525	19,637,661
<b>Portfolio income (loss) distributed directly to partners</b>	<b>50,029,141</b>	<b>46,452,534</b>	<b>4,347,407</b>	<b>13,264,382</b>	<b>99,421</b>	<b>3,583,732</b>	<b>25,157,592</b>
Interest income	14,615,623	14,082,395	1,744,866	4,350,082	36,139	515,232	7,436,075
Dividend income	7,567,166	7,428,452	452,419	3,366,700	* 5,655	222,017	3,381,661
Royalties	3,601,255	1,124,806	50,348	107,417	* 13,233	722,537	231,272
Net short-term capital gain (loss)	-489,503	-497,610	15,938	-450,927	* 3,831	-5,140	-61,312
Net long-term capital gain (loss)	24,734,599	24,314,491	2,083,836	5,891,109	* 40,563	2,129,086	14,169,896
<b>Net rental real estate income (loss)</b>	<b>35,119,152</b>	<b>34,774,775</b>	<b>-10,895,268</b>	<b>47,166,123</b>	<b>2,132,004</b>	<b>4,010,364</b>	<b>-7,638,448</b>
Net income	114,607,157	114,250,436	24,219,346	73,667,708	2,310,941	5,371,347	8,681,095
Loss	79,488,005	79,475,661	35,114,614	26,501,585	178,937	1,360,983	16,319,543
<b>Other net rental income (loss)</b>	<b>1,149,820</b>	<b>722,748</b>	<b>101,171</b>	<b>244,551</b>	<b>* -7,906</b>	<b>235,385</b>	<b>149,549</b>
Net income	3,868,959	1,173,575	116,661	278,412	* 29,536	408,212	340,755
Loss	2,719,138	450,827	* 15,490	33,861	* 37,442	* 172,827	191,206
<b>Total net income (loss) [1]</b>	<b>66,865,794</b>	<b>56,385,374</b>	<b>-9,359,201</b>	<b>53,113,883</b>	<b>2,242,796</b>	<b>5,177,023</b>	<b>5,210,872</b>
Net income	171,770,447	156,541,273	27,117,639	82,060,048	2,465,255	7,605,801	37,292,530
Loss	104,904,653	100,155,899	36,476,839	28,946,165	222,459	2,428,777	32,081,658

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services				
	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping and payroll services	Architectural, engineering and related services	Specialized design services
	(96)	(97)	(98)	(99)	(100)	(101)	(102)
<b>Number of partnerships</b>	<b>33,535</b>	<b>8,353</b>	<b>233,635</b>	<b>33,528</b>	<b>33,835</b>	<b>17,298</b>	<b>14,698</b>
<b>Number of partners</b>	<b>110,044</b>	<b>82,720</b>	<b>793,315</b>	<b>174,708</b>	<b>105,249</b>	<b>51,825</b>	<b>52,392</b>
<b>Total assets</b>	<b>109,629,541</b>	<b>22,704,526</b>	<b>226,437,030</b>	<b>39,884,778</b>	<b>25,831,904</b>	<b>11,312,004</b>	<b>2,834,831</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>27,914,945</b>	<b>6,911,159</b>	<b>435,508,686</b>	<b>147,854,762</b>	<b>74,788,099</b>	<b>29,983,828</b>	<b>3,072,944</b>
Business receipts	23,888,772	6,427,939	419,073,881	145,687,824	73,273,801	28,905,726	3,030,236
Ordinary income from other partnerships and fiduciaries	119,098	* 185,334	5,276,418	58,452	103,432	384,628	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	2,183,511	* 10,706	295,471	4,305	1,402	3,468	* 33
Other income	1,723,564	287,180	10,862,915	2,104,181	1,409,464	690,006	42,676
<b>Total deductions</b>	<b>26,915,072</b>	<b>1,350,452</b>	<b>346,650,439</b>	<b>94,405,326</b>	<b>58,311,940</b>	<b>27,279,465</b>	<b>2,943,061</b>
Cost of goods sold	8,865,191	* 251,470	81,917,026	1,996,727	7,723,588	13,684,476	1,310,035
Inventory, beginning of year	844,699	0	1,392,448	* 332	* 7,916	* 38,236	134,654
Purchases	3,321,879	34,783	25,936,628	* 5,808	* 241,991	1,572,222	599,616
Cost of labor	662,080	0	16,155,035	* 435,877	5,985,775	2,495,317	207,905
Additional inventory costs (section 263A)	* 729	0	841,134	0	* 79,821	* 544	* 22,919
Other costs	5,144,639	* 225,571	39,326,914	1,554,975	1,415,649	9,632,178	480,363
Less: Inventory, end of year	1,108,834	8,884	1,735,133	* 265	* 7,564	54,021	135,421
Salaries and wages	2,529,326	* 88,562	102,709,547	40,235,324	22,411,381	4,892,795	431,818
Guaranteed payments to partners	86,632	* 137,258	20,831,109	10,436,605	3,604,403	1,217,665	235,809
Rent paid	735,533	* 8,292	15,076,781	9,112,371	2,272,009	614,494	127,725
Interest paid	1,309,434	30,094	2,275,567	282,969	339,182	122,111	35,501
Taxes and licenses	402,337	14,287	9,092,707	3,696,130	1,820,837	498,980	47,640
Bad debts	78,416	* 323	596,198	181,018	23,549	5,290	* 2,006
Repairs and maintenance	335,798	* 340	1,554,659	704,121	244,506	187,692	7,257
Depreciation	7,718,748	120,500	4,148,261	1,198,089	564,033	278,813	33,786
Depletion	0	7,177	* 23,971	0	0	0	0
Retirement plans, etc.	96,655	194	4,586,452	1,617,558	769,249	132,894	* 5,514
Employee benefit programs	247,570	* 1,051	5,971,442	2,442,059	858,611	371,331	23,167
Ordinary loss from other partnerships and fiduciaries	429,684	* 616	1,337,735	42,069	5,825	6,164	* 2,704
Farm net loss	0	* 15,028	* 1,034	0	0	0	0
Net loss, noncapital assets	* 83,153	6	119,359	71,644	1,915	1,224	[2]
Other deductions	3,996,595	675,255	96,408,592	22,388,642	17,672,852	5,265,535	680,099
<b>Ordinary business income (loss)</b>	<b>999,873</b>	<b>5,560,707</b>	<b>88,858,247</b>	<b>53,449,436</b>	<b>16,476,159</b>	<b>2,704,363</b>	<b>129,883</b>
Net income	3,654,011	5,766,961	97,468,190	53,770,431	16,754,631	3,219,164	296,539
Loss	2,654,138	206,254	8,609,943	320,995	278,472	514,801	* 166,656
<b>Portfolio income (loss) distributed directly to partners</b>	<b>861,586</b>	<b>2,715,021</b>	<b>7,462,275</b>	<b>85,127</b>	<b>305,634</b>	<b>303,397</b>	<b>153,145</b>
Interest income	414,296	118,932	845,470	29,840	70,905	36,152	749
Dividend income	131,524	* 7,190	440,529	14,751	40,410	41,061	0
Royalties	15	2,476,434	1,129,060	787	* 5,695	* 68,731	* 151,413
Net short-term capital gain (loss)	* 5,903	* 2,203	114,204	1,151	-2,061	* -7,017	* 497
Net long-term capital gain (loss)	309,847	110,261	4,933,013	38,598	190,685	164,470	487
<b>Net rental real estate income (loss)</b>	<b>209,774</b>	<b>* 134,603</b>	<b>-213,041</b>	<b>19,215</b>	<b>16,546</b>	<b>* 2,242</b>	<b>0</b>
Net income	222,118	* 134,603	143,763	23,329	* 23,572	* 6,886	0
Loss	* 12,344	0	356,804	4,113	* 7,026	* 4,643	0
<b>Other net rental income (loss)</b>	<b>583,150</b>	<b>* -156,078</b>	<b>115,161</b>	<b>* 270</b>	<b>0</b>	<b>* -626</b>	<b>0</b>
Net income	2,692,769	* 2,614	123,064	* 277	0	0	0
Loss	2,109,619	* 158,692	7,902	7	0	* 626	0
<b>Total net income (loss) [1]</b>	<b>2,338,632</b>	<b>8,141,788</b>	<b>91,175,427</b>	<b>53,514,299</b>	<b>16,609,715</b>	<b>2,851,924</b>	<b>282,045</b>
Net income	6,846,508	8,382,665	99,467,004	53,832,894	16,815,174	3,335,749	400,765
Loss	4,507,877	* 240,877	8,291,577	318,595	205,459	483,825	* 118,720

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued					Management of companies (holding companies)
	Computer systems design and related services	Other professional, scientific, and technical services				
		Total	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific and technical services	
	(103)	(104)	(105)	(106)	(107)	(108)
<b>Number of partnerships</b>	<b>30,100</b>	<b>104,175</b>	<b>59,510</b>	<b>8,860</b>	<b>35,805</b>	<b>28,157</b>
<b>Number of partners</b>	<b>98,593</b>	<b>310,549</b>	<b>167,936</b>	<b>31,501</b>	<b>111,112</b>	<b>1,149,013</b>
<b>Total assets</b>	<b>20,484,972</b>	<b>126,088,541</b>	<b>63,622,956</b>	<b>13,084,674</b>	<b>49,380,911</b>	<b>637,075,485</b>
<b>Income and deductions from a trade or business:</b>						
<b>Total income</b>	<b>29,283,587</b>	<b>150,525,466</b>	<b>85,523,081</b>	<b>23,158,121</b>	<b>41,844,264</b>	<b>33,649,612</b>
Business receipts	28,922,484	139,253,810	77,721,230	22,847,214	38,685,366	15,199,275
Ordinary income from other partnerships and fiduciaries	* 6,275	4,723,631	3,415,286	* 71,549	1,236,796	13,515,709
Farm net profit	0	0	0	0	0	0
Net gain, noncapital assets	21,791	264,473	64,972	4,180	195,320	333,288
Other income	333,037	6,283,552	4,321,593	235,177	1,726,782	4,601,341
<b>Total deductions</b>	<b>27,279,487</b>	<b>136,431,160</b>	<b>74,676,582</b>	<b>21,489,712</b>	<b>40,264,866</b>	<b>30,614,499</b>
Cost of goods sold	9,429,573	47,772,627	18,591,952	10,547,161	18,633,514	6,811,056
Inventory, beginning of year	237,475	973,836	231,944	68,456	673,435	1,060,926
Purchases	3,910,543	19,606,448	4,505,107	3,302,765	11,798,576	5,108,025
Cost of labor	2,298,199	4,731,962	2,936,745	278,596	1,516,621	743,464
Additional inventory costs (section 263A)	* 174,859	562,991	* 109,597	* 368,585	* 84,809	19,065
Other costs	3,005,471	23,238,279	11,098,285	6,598,683	5,541,311	960,719
Less: Inventory, end of year	196,974	1,340,889	289,727	69,925	981,237	1,081,144
Salaries and wages	6,537,022	28,201,207	20,048,404	3,551,301	4,601,503	4,213,195
Guaranteed payments to partners	1,227,460	4,109,167	2,899,880	397,357	811,930	676,571
Rent paid	446,947	2,503,234	1,360,877	485,900	656,457	482,283
Interest paid	192,223	1,303,581	701,990	255,757	345,833	3,677,386
Taxes and licenses	578,181	2,450,938	1,667,779	313,848	469,311	409,490
Bad debts	24,828	359,507	243,583	51,330	64,594	398,136
Repairs and maintenance	77,264	333,820	158,520	67,996	107,303	106,783
Depreciation	436,095	1,637,445	990,995	204,370	442,080	496,732
Depletion	0	* 23,971	* 23,971	0	0	8,043
Retirement plans, etc.	145,995	1,915,243	1,407,971	51,815	455,457	36,287
Employee benefit programs	478,374	1,797,900	1,219,837	203,793	374,271	239,517
Ordinary loss from other partnerships and fiduciaries	153,640	1,127,334	348,982	78,091	700,260	6,539,936
Farm net loss	0	* 1,034	0	0	* 1,034	* 15,635
Net loss, noncapital assets	3,080	41,497	34,721	2,832	* 3,943	11,391
Other deductions	7,548,806	42,852,657	24,977,120	5,278,160	12,597,377	6,492,057
<b>Ordinary business income (loss)</b>	<b>2,004,100</b>	<b>14,094,306</b>	<b>10,846,499</b>	<b>1,668,409</b>	<b>1,579,398</b>	<b>3,035,113</b>
Net income	3,465,092	19,962,332	12,849,485	2,337,461	4,775,387	13,670,092
Loss	1,460,993	5,868,027	2,002,986	669,052	3,195,988	10,634,980
<b>Portfolio income (loss) distributed directly to partners</b>	<b>1,052,356</b>	<b>5,562,616</b>	<b>3,002,657</b>	<b>239,860</b>	<b>2,320,099</b>	<b>49,863,364</b>
Interest income	178,843	528,981	379,787	11,183	138,011	5,889,489
Dividend income	5,984	338,322	244,674	1,589	92,060	13,729,485
Royalties	* 160,588	741,846	48,048	* 64	693,735	943,808
Net short-term capital gain (loss)	* 6,264	115,370	56,386	* 185	58,798	-859,868
Net long-term capital gain (loss)	700,676	3,838,097	2,273,762	226,840	1,337,494	30,160,450
<b>Net rental real estate income (loss)</b>	<b>* 10,591</b>	<b>-261,635</b>	<b>-165,920</b>	<b>* 27,550</b>	<b>-123,265</b>	<b>-129,467</b>
Net income	* 10,591	79,386	34,432	* 30,897	* 14,058	589,241
Loss	0	341,021	200,352	* 3,347	* 137,323	718,709
<b>Other net rental income (loss)</b>	<b>1,097</b>	<b>114,421</b>	<b>6,515</b>	<b>* 64,580</b>	<b>43,326</b>	<b>195,704</b>
Net income	1,097	121,690	* 6,709	* 64,580	* 50,401	216,571
Loss	0	* 7,269	* 194	0	* 7,075	20,867
<b>Total net income (loss) [1]</b>	<b>2,361,203</b>	<b>15,556,241</b>	<b>11,359,602</b>	<b>1,773,374</b>	<b>2,423,265</b>	<b>23,664,131</b>
Net income	3,714,693	21,367,729	13,400,484	2,383,621	5,583,624	32,106,410
Loss	1,353,490	5,811,488	2,040,883	610,247	3,160,358	8,442,279

Footnotes at end of table.



**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance		
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of physicians and dentists	Offices of other health practitioners
	(109)	(110)	(111)	(112)	(113)	(114)	(115)
<b>Number of partnerships</b>	<b>70,213</b>	<b>63,186</b>	<b>7,027</b>	<b>14,380</b>	<b>83,535</b>	<b>29,678</b>	<b>13,723</b>
<b>Number of partners</b>	<b>185,862</b>	<b>146,413</b>	<b>39,449</b>	<b>37,308</b>	<b>375,345</b>	<b>130,238</b>	<b>33,903</b>
<b>Total assets</b>	<b>76,611,446</b>	<b>63,290,366</b>	<b>13,321,079</b>	<b>4,435,201</b>	<b>142,843,317</b>	<b>14,328,332</b>	<b>2,837,121</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>108,152,243</b>	<b>96,408,416</b>	<b>11,743,828</b>	<b>5,576,363</b>	<b>238,815,095</b>	<b>69,162,377</b>	<b>9,521,109</b>
Business receipts	99,031,415	87,423,688	11,607,727	5,431,807	223,519,785	60,320,438	9,095,274
Ordinary income from other partnerships and fiduciaries	853,762	831,089	* 22,672	* 65,959	3,479,329	763,669	* 208,236
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	99,222	82,329	16,893	* 40,495	346,109	71,403	* 6,220
Other income	8,167,845	8,071,309	96,536	38,101	11,469,872	8,006,868	211,379
<b>Total deductions</b>	<b>104,132,551</b>	<b>92,527,198</b>	<b>11,605,353</b>	<b>5,255,526</b>	<b>206,474,843</b>	<b>53,788,527</b>	<b>8,256,051</b>
Cost of goods sold	42,156,223	36,667,672	5,488,551	801,679	11,432,119	2,641,710	930,638
Inventory, beginning of year	544,652	484,220	60,432	* 10,234	304,214	27,950	67,479
Purchases	5,962,508	5,148,647	813,861	20,200	3,226,480	1,019,103	636,536
Cost of labor	20,808,686	19,975,840	832,847	* 192,440	3,022,257	* 185,374	* 103,755
Additional inventory costs (section 263A)	385,643	* 312,495	* 73,148	0	* 160,323	* 59,391	0
Other costs	14,898,393	11,096,822	3,801,571	596,813	5,045,058	1,383,522	* 188,487
Less: Inventory, end of year	443,659	350,352	93,307	* 18,008	326,221	33,630	65,620
Salaries and wages	24,267,202	22,869,187	1,398,016	1,347,471	61,333,221	16,677,312	3,004,016
Guaranteed payments to partners	1,514,433	1,465,559	48,874	197,661	7,871,889	6,508,603	191,103
Rent paid	1,976,732	1,737,497	239,235	394,759	10,549,464	2,528,861	420,659
Interest paid	1,173,715	984,623	189,092	68,321	2,936,153	266,727	37,360
Taxes and licenses	2,557,278	2,353,664	203,614	121,615	7,827,383	1,264,552	261,016
Bad debts	1,263,566	1,250,566	13,000	88,086	4,954,125	296,680	24,659
Repairs and maintenance	558,642	299,729	258,913	30,392	2,791,506	467,524	56,697
Depreciation	1,550,937	996,674	554,263	128,478	5,088,240	562,803	50,655
Depletion	* 22,397	0	* 22,397	0	0	0	0
Retirement plans, etc.	316,340	304,746	11,594	15,363	983,466	672,285	21,554
Employee benefit programs	1,256,690	1,157,659	99,031	75,517	4,683,336	839,297	158,627
Ordinary loss from other partnerships and fiduciaries	430,517	403,363	* 27,154	* 38,828	228,954	19,147	* 852
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	19,158	19,019	* 139	* 2,649	92,636	1,532	0
Other deductions	25,068,721	22,017,241	3,051,480	1,944,709	85,702,350	21,041,495	3,098,216
<b>Ordinary business income (loss)</b>	<b>4,019,692</b>	<b>3,881,217</b>	<b>138,474</b>	<b>320,837</b>	<b>32,340,252</b>	<b>15,373,851</b>	<b>1,265,058</b>
Net income	8,807,067	7,914,430	892,637	655,005	37,122,331	15,750,017	1,457,330
Loss	4,787,376	4,033,213	754,163	334,169	4,782,079	376,167	192,273
<b>Portfolio income (loss) distributed directly to partners</b>	<b>2,550,389</b>	<b>1,496,779</b>	<b>1,053,610</b>	<b>738,003</b>	<b>5,664,564</b>	<b>4,307,940</b>	<b>96,021</b>
Interest income	401,150	351,721	49,429	10,116	309,289	29,590	3,036
Dividend income	64,235	45,816	* 18,418	* 325,804	11,939	2,885	* 2,150
Royalties	* 118,102	* 118,087	15	* 18,030	* 5,458	0	[2]
Net short-term capital gain (loss)	3,178	3,179	* -1	* 760	9,297	10,948	* -38
Net long-term capital gain (loss)	1,963,723	977,975	* 985,748	* 383,293	5,328,581	4,264,516	* 90,873
<b>Net rental real estate income (loss)</b>	<b>16,892</b>	<b>19,806</b>	<b>* -2,914</b>	<b>* 1,724</b>	<b>62,617</b>	<b>797</b>	<b>* 5,838</b>
Net income	26,195	26,195	0	* 2,090	165,225	5,978	* 5,839
Loss	* 9,304	* 6,389	* 2,914	* 366	102,608	* 5,182	[2]
<b>Other net rental income (loss)</b>	<b>-5,896</b>	<b>* 23,369</b>	<b>* -29,265</b>	<b>* 2,738</b>	<b>174,503</b>	<b>* 9,333</b>	<b>* 723</b>
Net income	49,313	* 23,369	25,944	* 2,738	177,615	* 9,333	* 723
Loss	* 55,209	0	* 55,209	* 1	* 3,113	[2]	0
<b>Total net income (loss) [1]</b>	<b>4,614,174</b>	<b>4,440,017</b>	<b>174,158</b>	<b>679,249</b>	<b>32,904,058</b>	<b>15,416,456</b>	<b>1,276,805</b>
Net income	9,222,194	8,303,262	918,933	982,016	37,646,388	15,781,841	1,466,808
Loss	4,608,020	3,863,245	744,775	302,767	4,742,331	365,385	190,003

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued						
	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance
	(116)	(117)	(118)	(119)	(120)	(121)	(122)
<b>Number of partnerships</b>	<b>7,997</b>	<b>6,840</b>	<b>3,245</b>	<b>2,619</b>	<b>1,116</b>	<b>8,673</b>	<b>9,643</b>
<b>Number of partners</b>	<b>69,736</b>	<b>35,507</b>	<b>7,828</b>	<b>17,828</b>	<b>14,265</b>	<b>42,818</b>	<b>23,223</b>
<b>Total assets</b>	<b>21,518,691</b>	<b>8,387,807</b>	<b>2,067,354</b>	<b>1,031,071</b>	<b>44,539,592</b>	<b>45,529,141</b>	<b>2,604,208</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>31,894,948</b>	<b>14,425,205</b>	<b>6,861,961</b>	<b>1,773,378</b>	<b>48,047,332</b>	<b>53,877,972</b>	<b>3,250,812</b>
Business receipts	30,274,692	12,771,202	6,804,109	1,746,382	46,452,753	52,914,938	3,139,996
Ordinary income from other partnerships and fiduciaries	833,142	719,012	* 1,509	* 6,965	713,236	233,561	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	77,386	* 2,730	* 3,555	* 7,586	70,130	101,239	* 5,860
Other income	709,728	932,261	52,788	* 12,445	811,214	628,234	* 104,955
<b>Total deductions</b>	<b>24,939,687</b>	<b>12,148,320</b>	<b>6,503,712</b>	<b>1,801,344</b>	<b>42,968,443</b>	<b>53,156,763</b>	<b>2,911,996</b>
Cost of goods sold	1,387,715	1,224,292	1,469,520	* 170,317	627,936	2,565,093	* 414,900
Inventory, beginning of year	119,004	* 11,101	* 24,368	12,378	27,873	14,061	0
Purchases	604,704	232,044	239,003	32,609	275,018	165,330	* 22,135
Cost of labor	* 323,710	289,457	709,467	* 43,092	132,833	1,234,571	0
Additional inventory costs (section 263A)	* 46,394	0	* 12,288	546	* 35,970	* 5,734	0
Other costs	419,708	705,359	513,640	* 94,257	* 185,712	1,161,608	* 392,765
Less: Inventory, end of year	125,805	* 13,668	* 29,245	12,565	29,470	16,211	0
Salaries and wages	5,502,143	2,591,620	2,595,039	262,794	10,296,411	19,298,948	1,104,938
Guaranteed payments to partners	278,602	240,583	176,674	* 272,615	39,112	107,660	56,938
Rent paid	1,455,131	666,605	142,596	44,418	1,273,248	3,734,129	283,817
Interest paid	238,974	202,461	61,606	15,718	697,629	1,326,017	89,660
Taxes and licenses	663,353	313,264	255,255	26,119	1,673,861	3,257,961	112,002
Bad debts	523,956	208,707	34,742	* 107,977	3,228,413	525,672	* 3,319
Repairs and maintenance	433,263	415,927	23,836	13,850	761,147	576,479	42,784
Depreciation	692,091	574,592	54,702	74,874	1,616,026	1,407,893	54,605
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	72,074	59,825	8,322	* 1,402	92,180	50,451	* 5,375
Employee benefit programs	568,269	296,989	152,378	* 24,711	1,238,166	1,372,929	31,969
Ordinary loss from other partnerships and fiduciaries	[2]	* 22,205	* 6,984	* 15,841	89,991	72,737	* 1,197
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	13,110	2,106	* 330	0	5,984	69,574	0
Other deductions	13,111,006	5,329,144	1,521,727	770,708	21,328,339	18,791,221	710,493
<b>Ordinary business income (loss)</b>	<b>6,955,261</b>	<b>2,276,885</b>	<b>358,249</b>	<b>-27,966</b>	<b>5,078,889</b>	<b>721,209</b>	<b>338,817</b>
Net income	7,690,089	2,664,400	535,776	107,108	5,952,202	2,537,941	427,468
Loss	734,829	387,515	177,527	* 135,074	873,312	1,816,732	88,651
<b>Portfolio income (loss) distributed directly to partners</b>	<b>320,050</b>	<b>170,773</b>	<b>6,633</b>	<b>* 109,084</b>	<b>342,538</b>	<b>278,842</b>	<b>32,684</b>
Interest income	23,553	5,789	882	* 18	207,965	34,780	3,676
Dividend income	* 553	* 4	* 25	0	5,629	692	0
Royalties	0	0	0	0	0	5,458	0
Net short-term capital gain (loss)	* -241	3	0	* 21	* 13	* -1,410	0
Net long-term capital gain (loss)	296,185	* 164,977	* 5,725	* 109,045	128,931	239,322	* 29,009
<b>Net rental real estate income (loss)</b>	<b>* 12,359</b>	<b>* -338</b>	<b>* 762</b>	<b>0</b>	<b>-4,676</b>	<b>47,523</b>	<b>* 352</b>
Net income	* 12,517	* 2,128	* 762	0	31,589	106,060	* 352
Loss	* 158	* 2,466	0	0	36,266	58,536	0
<b>Other net rental income (loss)</b>	<b>* 220</b>	<b>* 109,413</b>	<b>0</b>	<b>0</b>	<b>48,065</b>	<b>* 6,748</b>	<b>0</b>
Net income	* 220	* 111,520	0	0	49,071	* 6,748	0
Loss	0	* 2,107	0	0	1,005	0	0
<b>Total net income (loss) [1]</b>	<b>6,991,947</b>	<b>2,391,754</b>	<b>359,918</b>	<b>-27,948</b>	<b>5,335,872</b>	<b>816,410</b>	<b>342,844</b>
Net income	7,726,341	2,774,373	537,067	107,124	6,179,166	2,643,958	429,711
Loss	734,394	382,620	177,149	* 135,072	843,293	1,827,548	86,866

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services		
	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(123)	(124)	(125)	(126)	(127)	(128)	(129)
<b>Number of partnerships</b>	<b>66,228</b>	<b>41,766</b>	<b>* 335</b>	<b>24,128</b>	<b>123,779</b>	<b>32,232</b>	<b>91,547</b>
<b>Number of partners</b>	<b>314,098</b>	<b>156,195</b>	<b>* 993</b>	<b>156,910</b>	<b>443,599</b>	<b>147,437</b>	<b>296,162</b>
<b>Total assets</b>	<b>107,642,256</b>	<b>57,726,109</b>	<b>* 99,763</b>	<b>49,816,384</b>	<b>239,198,260</b>	<b>193,619,833</b>	<b>45,578,427</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>68,397,958</b>	<b>37,497,233</b>	<b>* 293,977</b>	<b>30,606,748</b>	<b>178,235,435</b>	<b>70,086,860</b>	<b>108,148,575</b>
Business receipts	59,119,693	30,676,092	* 286,323	28,157,278	174,056,924	67,930,105	106,126,819
Ordinary income from other partnerships and fiduciaries	2,516,823	1,582,523	0	934,300	981,444	599,633	381,811
Farm net profit	* 6,434	0	0	* 6,434	* 138	0	* 138
Net gain, noncapital assets	451,235	163,894	0	287,341	445,394	245,583	199,811
Other income	6,303,773	5,074,723	* 7,655	1,221,395	2,751,535	1,311,539	1,439,996
<b>Total deductions</b>	<b>67,883,431</b>	<b>37,795,479</b>	<b>* 309,050</b>	<b>29,778,902</b>	<b>177,920,656</b>	<b>71,756,658</b>	<b>106,163,998</b>
Cost of goods sold	9,934,852	4,616,362	* 93,575	5,224,915	52,408,009	9,244,247	43,163,762
Inventory, beginning of year	841,965	257,009	* 2,623	582,333	2,153,177	833,723	1,319,455
Purchases	3,242,359	747,617	* 72,812	2,421,930	36,208,390	3,395,153	32,813,236
Cost of labor	1,096,150	657,181	* 20,619	418,350	7,898,506	1,565,472	6,333,034
Additional inventory costs (section 263A)	57,736	* 2,502	0	55,234	390,794	70,833	319,961
Other costs	5,596,977	3,223,017	0	2,373,960	7,932,842	4,156,322	3,776,520
Less: Inventory, end of year	900,335	270,964	* 2,480	626,892	2,175,700	777,256	1,398,443
Salaries and wages	17,776,348	12,072,938	* 46,011	5,657,399	32,307,572	12,122,428	20,185,144
Guaranteed payments to partners	791,118	416,427	0	374,690	774,660	164,057	610,603
Rent paid	2,589,586	784,961	* 78,916	1,725,709	10,137,092	2,309,370	7,827,722
Interest paid	2,665,799	1,206,149	* 26	1,459,625	7,620,389	6,466,775	1,153,614
Taxes and licenses	3,778,385	1,111,398	* 7,550	2,659,437	8,237,821	4,520,855	3,716,966
Bad debts	94,694	44,901	* 30	49,763	231,199	147,816	83,383
Repairs and maintenance	948,931	229,330	* 14,476	705,124	3,659,447	1,922,910	1,736,537
Depreciation	3,957,682	1,361,217	* 3,327	2,593,139	10,252,521	6,881,580	3,370,942
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	325,321	299,411	0	25,910	94,014	55,117	38,897
Employee benefit programs	884,332	361,726	0	522,607	1,773,357	1,185,908	587,449
Ordinary loss from other partnerships and fiduciaries	1,097,337	885,733	0	211,604	1,419,429	1,110,537	308,892
Farm net loss	0	0	0	0	* 1,682	* 1,682	0
Net loss, noncapital assets	86,279	28,079	0	* 58,200	111,079	25,681	85,398
Other deductions	22,952,766	14,376,847	* 65,139	8,510,779	48,892,385	25,597,695	23,294,690
<b>Ordinary business income (loss)</b>	<b>514,526</b>	<b>-298,246</b>	<b>* -15,073</b>	<b>827,846</b>	<b>314,779</b>	<b>-1,669,798</b>	<b>1,984,577</b>
Net income	7,981,268	4,304,193	* 6,235	3,670,840	10,908,115	4,761,977	6,146,138
Loss	7,466,741	4,602,439	* 21,308	2,842,994	10,593,336	6,431,775	4,161,561
<b>Portfolio income (loss) distributed directly to partners</b>	<b>1,635,973</b>	<b>1,232,986</b>	<b>[2]</b>	<b>402,987</b>	<b>2,443,876</b>	<b>1,031,166</b>	<b>1,412,710</b>
Interest income	190,019	163,625	[2]	26,394	210,000	162,083	47,917
Dividend income	35,054	22,624	0	12,430	100,507	97,466	3,040
Royalties	172,032	172,024	0	9	226,241	* 191,440	* 34,801
Net short-term capital gain (loss)	-6,611	-4,593	0	* -2,018	-1,903	-1,146	-758
Net long-term capital gain (loss)	1,245,479	879,306	0	366,173	1,909,032	581,323	1,327,709
<b>Net rental real estate income (loss)</b>	<b>-172,189</b>	<b>3,534</b>	<b>0</b>	<b>-175,723</b>	<b>-47,550</b>	<b>-100,443</b>	<b>52,893</b>
Net income	78,307	19,106	0	59,201	281,828	224,679	57,149
Loss	250,497	15,573	0	234,924	329,378	325,122	* 4,256
<b>Other net rental income (loss)</b>	<b>11,489</b>	<b>78</b>	<b>0</b>	<b>* 11,411</b>	<b>52,190</b>	<b>* 52,388</b>	<b>* -198</b>
Net income	13,265	* 1,854	0	* 11,411	52,504	* 52,388	* 116
Loss	1,776	1,776	0	0	* 314	0	* 314
<b>Total net income (loss) [1]</b>	<b>750,932</b>	<b>63,639</b>	<b>* -15,073</b>	<b>702,366</b>	<b>856,166</b>	<b>-1,266,865</b>	<b>2,123,031</b>
Net income	8,218,512	4,484,263	* 6,235	3,728,015	11,298,985	5,067,444	6,231,542
Loss	7,467,580	4,420,624	* 21,308	3,025,649	10,442,819	6,334,308	4,108,511

Footnotes at end of table.

**Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services						Nature of business not allocable
	Total	Repair and maintenance			Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
		Total	Automotive repair and maintenance	Other repair and maintenance			
	(130)	(131)	(132)	(133)	(134)	(135)	(136)
<b>Number of partnerships</b>	<b>81,602</b>	<b>38,868</b>	<b>32,017</b>	<b>6,851</b>	<b>40,325</b>	<b>* 2,409</b>	<b>0</b>
<b>Number of partners</b>	<b>245,123</b>	<b>82,795</b>	<b>67,321</b>	<b>15,474</b>	<b>157,511</b>	<b>* 4,817</b>	<b>0</b>
<b>Total assets</b>	<b>20,138,002</b>	<b>8,520,110</b>	<b>5,784,240</b>	<b>2,735,870</b>	<b>11,231,772</b>	<b>* 386,120</b>	<b>0</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>30,284,680</b>	<b>16,269,815</b>	<b>9,959,573</b>	<b>6,310,243</b>	<b>13,991,757</b>	<b>* 23,108</b>	<b>0</b>
Business receipts	28,219,704	16,027,389	9,851,550	6,175,839	12,169,208	* 23,108	0
Ordinary income from other partnerships and fiduciaries	* 78,477	* 5,224	* 3,504	1,719	* 73,253	0	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	120,878	99,680	* 56,955	42,725	* 21,199	0	0
Other income	1,865,621	137,523	47,564	89,959	1,728,098	0	0
<b>Total deductions</b>	<b>28,805,437</b>	<b>15,590,478</b>	<b>9,703,386</b>	<b>5,887,092</b>	<b>13,185,302</b>	<b>* 29,657</b>	<b>0</b>
Cost of goods sold	11,166,840	8,636,696	4,765,856	3,870,840	2,530,144	0	0
Inventory, beginning of year	827,752	573,286	252,083	321,203	254,466	0	0
Purchases	6,742,527	5,503,191	3,434,951	2,068,240	1,239,337	0	0
Cost of labor	2,207,147	1,762,466	968,232	794,235	444,680	0	0
Additional inventory costs (section 263A)	97,199	96,441	* 24,325	* 72,116	* 758	0	0
Other costs	2,187,146	1,337,571	345,897	991,674	849,574	0	0
Less: Inventory, end of year	894,931	636,260	259,632	376,628	258,671	0	0
Salaries and wages	5,207,508	1,905,427	1,266,811	638,616	3,302,081	0	0
Guaranteed payments to partners	459,828	219,403	131,708	87,695	240,425	0	0
Rent paid	1,836,539	591,043	484,332	106,711	1,245,496	0	0
Interest paid	613,970	347,557	260,609	86,949	266,413	0	0
Taxes and licenses	855,943	404,821	323,329	81,492	448,838	* 2,285	0
Bad debts	68,783	13,231	6,706	6,525	55,552	0	0
Repairs and maintenance	325,588	169,951	129,151	40,800	155,637	0	0
Depreciation	995,590	525,261	414,668	110,592	470,171	* 158	0
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	30,442	11,210	7,082	4,128	19,233	0	0
Employee benefit programs	239,335	55,081	31,093	23,988	184,254	0	0
Ordinary loss from other partnerships and fiduciaries	* 10,250	* 4,384	0	* 4,384	* 5,866	0	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 2,475	* 79	* 79	0	* 2,396	0	0
Other deductions	6,992,345	2,706,335	1,881,962	824,373	4,258,796	* 27,214	0
<b>Ordinary business income (loss)</b>	<b>1,479,243</b>	<b>679,337</b>	<b>256,186</b>	<b>423,151</b>	<b>806,455</b>	<b>* -6,549</b>	<b>0</b>
Net income	2,557,311	1,198,732	674,818	523,914	1,358,579	0	0
Loss	1,078,068	519,395	418,632	100,763	552,123	* 6,549	0
<b>Portfolio income (loss) distributed directly to partners</b>	<b>483,836</b>	<b>88,580</b>	<b>72,986</b>	<b>15,595</b>	<b>317,404</b>	<b>* 77,851</b>	<b>0</b>
Interest income	19,420	2,120	810	1,310	17,299	0	0
Dividend income	80,489	* 20	* 7	12	* 2,619	* 77,851	0
Royalties	[2]	[2]	[2]	0	0	0	0
Net short-term capital gain (loss)	* -1,202	0	0	0	* -1,202	0	0
Net long-term capital gain (loss)	385,129	* 86,440	* 72,168	* 14,272	* 298,689	0	0
<b>Net rental real estate income (loss)</b>	<b>24,012</b>	<b>* -8,320</b>	<b>* -8,320</b>	<b>0</b>	<b>32,333</b>	<b>0</b>	<b>0</b>
Net income	* 34,213	* 914	* 914	* 914	* 33,299	0	0
Loss	* 10,201	* 9,235	* 9,235	0	* 966	0	0
<b>Other net rental income (loss)</b>	<b>* 1,504</b>	<b>* 1,504</b>	<b>* 1,504</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net income	* 1,504	* 1,504	* 1,504	0	0	0	0
Loss	0	0	0	0	0	0	0
<b>Total net income (loss) [1]</b>	<b>1,604,669</b>	<b>674,661</b>	<b>250,187</b>	<b>424,474</b>	<b>858,706</b>	<b>* 71,302</b>	<b>0</b>
Net income	2,681,793	1,202,279	677,326	524,952	1,401,781	* 77,732	0
Loss	1,077,124	527,618	427,140	* 100,479	543,075	* 6,431	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss). For more information, see Explanation of Selected Terms for total net income (loss) at the end of the article text.

[2] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, Partnerships, April 2014.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of partnerships</b>	<b>1,868,827</b>	<b>74,220</b>	<b>40,642</b>	<b>18,482</b>	<b>6,544</b>	<b>1,220</b>	<b>7,332</b>
<b>Number of partners</b>	<b>16,363,441</b>	<b>222,552</b>	<b>126,340</b>	<b>56,573</b>	<b>17,282</b>	<b>2,706</b>	<b>19,650</b>
<b>Total assets</b>	<b>16,261,106,926</b>	<b>110,916,885</b>	<b>47,352,680</b>	<b>25,086,818</b>	<b>28,667,201</b>	<b>2,680,644</b>	<b>7,129,542</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>4,187,148,424</b>	<b>36,731,020</b>	<b>13,920,854</b>	<b>7,159,235</b>	<b>2,247,412</b>	<b>2,104,016</b>	<b>11,299,503</b>
Business receipts	3,842,665,235	24,150,294	4,734,443	4,319,102	2,216,779	2,078,135	10,801,835
Ordinary income from other partnerships and fiduciaries	117,828,033	602,973	371,246	90,283	* 3,267	* 1,833	136,343
Farm net profit	10,587,915	10,470,814	8,126,257	2,312,081	* 739	0	* 31,737
Net gain, noncapital assets	25,423,539	1,003,708	578,240	401,009	* 1,850	* 10,929	11,680
Other income	190,643,702	503,232	110,668	36,760	24,777	* 13,119	317,908
<b>Total deductions</b>	<b>3,576,400,039</b>	<b>23,739,154</b>	<b>5,096,331</b>	<b>4,423,740</b>	<b>2,084,847</b>	<b>1,801,020</b>	<b>10,333,217</b>
Cost of goods sold	2,277,019,374	15,893,175	2,677,422	2,966,363	1,451,571	699,636	8,098,184
Inventory, beginning of year	168,549,982	2,077,424	770,050	367,013	* 56,129	* 50,013	834,219
Purchases	1,707,606,057	12,169,385	1,719,287	2,552,757	646,003	* 57,367	7,193,971
Cost of labor	98,514,068	875,832	281,936	75,073	* 168,922	* 168,807	181,095
Additional inventory costs (section 263A)	10,861,658	80,542	* 13,835	* 3,803	2,070	* 24,524	36,310
Other costs	472,898,225	3,236,328	831,096	459,816	615,021	442,940	887,456
Less: Inventory, end of year	181,410,617	2,546,336	938,781	492,100	* 36,574	* 44,015	1,034,866
Salaries and wages	350,114,134	1,519,617	397,857	401,478	119,562	32,048	568,672
Guaranteed payments to partners	46,222,011	484,243	299,702	68,695	* 21,658	* 38,341	55,846
Rent paid	61,004,904	231,130	71,714	22,412	* 4,364	31,552	101,087
Interest paid	43,355,649	240,341	58,131	40,203	52,492	24,765	64,751
Taxes and licenses	55,446,537	322,171	139,604	47,571	27,966	15,137	91,893
Bad debts	17,371,588	13,375	* 6,018	* 313	* 1,726	* 376	4,942
Repairs and maintenance	19,414,116	310,154	50,042	48,292	17,111	73,173	121,537
Depreciation	80,285,764	512,984	110,140	62,054	46,302	102,100	192,387
Depletion	1,177,376	* 10,595	0	0	* 10,595	0	0
Retirement plans, etc.	10,788,267	24,093	3,833	2,579	54	110	17,517
Employee benefit programs	24,492,403	96,517	41,048	15,097	* 3,255	* 2,555	34,563
Ordinary loss from other partnerships and fiduciaries	8,007,459	83,575	32,061	* 23,364	10,305	* 10,586	* 7,259
Farm net loss	563,634	338,951	* 137,785	169,766	* 3,254	0	* 28,146
Net loss, noncapital assets	913,036	* 998	* 150	* 326	0	177	344
Other deductions	580,223,787	3,657,234	1,070,823	555,224	314,632	770,464	946,089
<b>Ordinary business income (loss)</b>	<b>610,748,385</b>	<b>12,991,866</b>	<b>8,824,524</b>	<b>2,735,495</b>	<b>162,565</b>	<b>302,997</b>	<b>966,286</b>
Net income	622,230,140	13,286,372	8,892,714	2,887,805	221,712	317,044	967,097
Loss	11,481,755	294,506	* 68,191	* 152,310	* 59,147	14,048	811
<b>Portfolio income (loss) distributed directly to partners</b>	<b>820,795,424</b>	<b>2,217,664</b>	<b>937,708</b>	<b>364,056</b>	<b>789,196</b>	<b>35,392</b>	<b>91,313</b>
Interest income	157,398,119	685,683	184,573	88,790	400,397	4,306	7,617
Dividend income	155,227,933	447,972	300,507	30,321	* 2,229	* 30,512	84,403
Royalties	22,539,779	566,576	* 64,210	* 200,913	* 300,578	572	* 303
Net short-term capital gain (loss)	56,637,517	8,622	4,866	* 6,020	* 183	0	* -2,447
Net long-term capital gain (loss)	428,992,075	508,811	383,553	38,012	* 85,808	2	* 1,437
<b>Net rental real estate income (loss)</b>	<b>115,365,247</b>	<b>450,133</b>	<b>188,275</b>	<b>188,424</b>	<b>* 30,896</b>	<b>0</b>	<b>42,538</b>
Net income	119,211,748	469,916	205,911	190,291	* 30,931	0	* 42,784
Loss	3,846,501	19,783	* 17,636	* 1,867	* 35	0	* 246
<b>Other net rental income (loss)</b>	<b>6,763,636</b>	<b>82,414</b>	<b>* 44,651</b>	<b>22,091</b>	<b>* 14,702</b>	<b>0</b>	<b>* 969</b>
Net income	7,075,797	82,414	* 44,651	22,091	* 14,702	0	* 969
Loss	312,160	0	0	0	0	0	0
<b>Total net income [1]</b>	<b>1,068,043,099</b>	<b>15,224,645</b>	<b>9,606,740</b>	<b>3,266,034</b>	<b>911,367</b>	<b>338,387</b>	<b>1,102,117</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Number of partnerships</b>	<b>23,418</b>	<b>19,607</b>	<b>1,425</b>	<b>2,387</b>	<b>1,460</b>	<b>85,391</b>	<b>30,593</b>
<b>Number of partners</b>	<b>1,577,659</b>	<b>1,377,797</b>	<b>162,872</b>	<b>36,990</b>	<b>4,418</b>	<b>204,957</b>	<b>77,743</b>
<b>Total assets</b>	<b>381,504,501</b>	<b>337,175,063</b>	<b>32,490,697</b>	<b>11,838,742</b>	<b>184,416,415</b>	<b>96,173,902</b>	<b>51,268,342</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>161,944,667</b>	<b>127,867,880</b>	<b>20,926,038</b>	<b>13,150,749</b>	<b>147,046,049</b>	<b>169,433,685</b>	<b>85,021,253</b>
Business receipts	143,383,225	110,709,573	20,047,251	12,626,401	141,730,233	162,519,508	80,721,486
Ordinary income from other partnerships and fiduciaries	7,455,126	6,853,637	* 526,783	* 74,706	2,479,234	2,030,286	681,822
Farm net profit	* 7,491	* 7,491	0	0	0	* 7,773	0
Net gain, noncapital assets	4,464,565	4,021,576	117,183	325,806	910,219	170,395	26,499
Other income	6,634,260	6,275,604	234,821	123,836	1,926,363	4,705,723	3,591,445
<b>Total deductions</b>	<b>94,096,635</b>	<b>66,247,434</b>	<b>17,036,948</b>	<b>10,812,254</b>	<b>139,516,448</b>	<b>153,088,439</b>	<b>78,564,812</b>
Cost of goods sold	46,361,838	26,467,908	13,930,450	5,963,480	118,071,559	130,432,982	71,613,047
Inventory, beginning of year	3,042,086	1,208,950	1,384,719	448,417	2,593,447	14,822,608	10,526,843
Purchases	13,180,255	10,054,849	1,314,808	1,810,598	104,141,708	33,110,874	17,563,950
Cost of labor	3,670,115	451,286	1,920,723	1,298,106	328,134	14,903,373	3,760,320
Additional inventory costs (section 263A)	539,538	113,366	406,954	* 19,218	* -1,357	1,862,535	1,295,435
Other costs	29,422,652	15,886,233	10,707,460	2,828,959	13,527,526	80,050,097	49,204,297
Less: Inventory, end of year	3,492,808	1,246,777	1,804,213	441,819	2,517,899	14,316,506	10,737,798
Salaries and wages	3,662,260	2,241,716	264,476	1,156,068	1,857,718	5,656,476	1,611,076
Guaranteed payments to partners	145,657	107,280	* 1,763	36,614	43,572	1,516,869	429,188
Rent paid	412,985	242,221	31,625	139,139	283,598	746,062	208,503
Interest paid	3,127,393	2,842,709	173,129	111,555	2,868,101	574,590	259,390
Taxes and licenses	2,901,491	2,606,324	132,638	162,529	1,344,405	975,374	307,768
Bad debts	23,220	7,951	* 4,716	10,554	44,686	75,032	15,770
Repairs and maintenance	888,719	629,979	73,319	185,421	1,228,207	388,845	89,255
Depreciation	9,087,764	7,772,730	522,901	792,133	6,759,313	835,771	201,884
Depletion	854,010	23,140	819,173	11,697	2,102	491	0
Retirement plans, etc.	79,707	50,860	23,551	5,297	34,477	93,970	23,870
Employee benefit programs	474,120	337,890	66,982	69,249	228,879	360,953	87,250
Ordinary loss from other partnerships and fiduciaries	243,867	209,414	27,808	* 6,645	89,002	18,568	6,962
Farm net loss	* 9,128	* 9,128	0	0	0	0	0
Net loss, noncapital assets	123,266	67,822	15,468	* 39,976	* 46,332	2,279	1,280
Other deductions	25,701,209	22,630,362	948,949	2,121,898	6,614,497	11,410,177	3,709,569
<b>Ordinary business income (loss)</b>	<b>67,848,031</b>	<b>61,620,446</b>	<b>3,889,090</b>	<b>2,338,495</b>	<b>7,529,601</b>	<b>16,345,245</b>	<b>6,456,441</b>
Net income	67,945,643	61,713,177	3,893,721	2,338,745	7,543,039	16,378,572	6,471,321
Loss	97,612	92,731	* 4,631	250	13,438	33,326	* 14,881
<b>Portfolio income (loss) distributed directly to partners</b>	<b>9,370,190</b>	<b>8,682,244</b>	<b>393,791</b>	<b>294,155</b>	<b>1,441,756</b>	<b>1,260,625</b>	<b>370,996</b>
Interest income	723,627	647,804	31,635	44,189	215,747	556,943	298,085
Dividend income	363,257	340,230	* 15,032	* 7,995	34,682	29,402	11,872
Royalties	4,123,270	3,982,857	140,134	* 279	288	6,662	8
Net short-term capital gain (loss)	381,676	297,800	* 3,235	* 80,641	24,189	30,409	4,667
Net long-term capital gain (loss)	3,778,359	3,413,553	* 203,754	* 161,051	1,166,849	637,208	56,363
<b>Net rental real estate income (loss)</b>	<b>293,360</b>	<b>223,087</b>	<b>* 68,211</b>	<b>* 2,063</b>	<b>* 2,163</b>	<b>177,055</b>	<b>82,294</b>
Net income	306,445	236,090	* 68,292	* 2,063	* 2,178	222,713	117,014
Loss	13,084	13,004	* 80	0	14	45,658	34,720
<b>Other net rental income (loss)</b>	<b>51,386</b>	<b>38,532</b>	<b>6,884</b>	<b>* 5,970</b>	<b>* 12,033</b>	<b>70,682</b>	<b>-395</b>
Net income	53,909	40,161	7,777	* 5,970	* 12,034	74,948	241
Loss	* 2,522	* 1,629	894	0	[2]	* 4,266	636
<b>Total net income [1]</b>	<b>73,402,933</b>	<b>66,852,956</b>	<b>4,150,986</b>	<b>2,398,991</b>	<b>7,794,516</b>	<b>17,185,990</b>	<b>6,848,305</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>Number of partnerships</b>	<b>6,465</b>	<b>382</b>	<b>3,870</b>	<b>2,213</b>	<b>48,333</b>	<b>10,479</b>	<b>7,903</b>
<b>Number of partners</b>	<b>18,993</b>	<b>1,152</b>	<b>11,829</b>	<b>6,011</b>	<b>108,221</b>	<b>21,805</b>	<b>17,439</b>
<b>Total assets</b>	<b>28,744,585</b>	<b>5,055,993</b>	<b>12,576,129</b>	<b>11,112,463</b>	<b>16,160,975</b>	<b>2,209,705</b>	<b>2,256,099</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>36,559,172</b>	<b>7,171,352</b>	<b>4,487,346</b>	<b>24,900,474</b>	<b>47,853,260</b>	<b>8,020,560</b>	<b>6,612,503</b>
Business receipts	34,616,065	6,946,825	3,204,051	24,465,189	47,181,957	7,995,043	6,566,660
Ordinary income from other partnerships and fiduciaries	1,321,407	* 164,294	1,026,066	* 131,047	27,057	9	* 742
Farm net profit	* 7,773	0	* 7,773	0	0	0	0
Net gain, noncapital assets	98,222	41,250	* 15	56,957	45,674	* 1,726	1,681
Other income	515,705	18,983	249,442	247,281	598,572	23,782	43,420
<b>Total deductions</b>	<b>31,080,548</b>	<b>6,337,302</b>	<b>2,696,409</b>	<b>22,046,837</b>	<b>43,443,080</b>	<b>7,064,120</b>	<b>5,912,046</b>
Cost of goods sold	25,876,228	4,609,597	2,325,165	18,941,466	32,943,707	5,463,662	4,188,335
Inventory, beginning of year	3,515,960	* 7,297	3,377,167	131,496	779,805	298,220	56,145
Purchases	3,891,229	688,483	807,668	2,395,078	11,655,695	2,349,577	1,513,082
Cost of labor	3,797,903	650,165	* 10,178	3,137,560	7,345,150	1,245,914	1,151,401
Additional inventory costs (section 263A)	175,070	0	* 127,412	* 47,657	392,031	* 131,124	* 102,890
Other costs	17,337,051	3,273,466	698,449	13,365,135	13,508,749	1,656,705	1,442,055
Less: Inventory, end of year	2,840,985	* 9,815	2,695,710	135,460	737,723	217,878	77,239
Salaries and wages	866,326	286,478	17,964	561,884	3,179,074	390,114	493,684
Guaranteed payments to partners	175,863	* 106,758	* 3,932	65,173	911,818	227,892	125,734
Rent paid	123,811	45,450	3,689	74,671	413,748	66,869	46,415
Interest paid	121,214	33,396	48,235	39,583	193,986	16,728	27,045
Taxes and licenses	182,813	31,621	24,995	126,197	484,793	58,631	77,884
Bad debts	11,837	1,936	* 759	9,142	47,425	3,897	1,902
Repairs and maintenance	95,633	23,218	6,467	65,947	203,958	26,511	18,445
Depreciation	255,942	73,907	19,080	162,955	377,945	63,524	36,581
Depletion	491	0	0	491	0	0	0
Retirement plans, etc.	32,828	* 6,861	* 41	25,926	37,272	4,382	13,374
Employee benefit programs	91,815	14,731	* 2,360	74,724	181,888	11,216	43,313
Ordinary loss from other partnerships and fiduciaries	* 6,478	0	* 6,438	40	* 5,128	0	* 161
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 712	0	* 134	* 578	* 287	* 197	1
Other deductions	3,238,558	1,103,350	237,150	1,898,058	4,462,049	730,497	839,171
<b>Ordinary business income (loss)</b>	<b>5,478,624</b>	<b>834,049</b>	<b>1,790,938</b>	<b>2,853,637</b>	<b>4,410,181</b>	<b>956,440</b>	<b>700,457</b>
Net income	5,496,392	839,929	1,802,827	2,853,637	4,410,858	956,440	700,457
Loss	* 17,769	5,879	* 11,889	0	* 677	0	0
<b>Portfolio income (loss) distributed directly to partners</b>	<b>842,581</b>	<b>206,355</b>	<b>499,892</b>	<b>136,335</b>	<b>47,048</b>	<b>938</b>	<b>4,352</b>
Interest income	228,601	54,754	104,865	68,981	30,257	861	4,345
Dividend income	14,095	* 964	* 11,648	1,483	3,436	* 229	* 3
Royalties	* 6,622	0	* 6,622	[2]	* 31	0	0
Net short-term capital gain (loss)	25,399	* 1,361	* 20,804	3,234	343	* 117	* 4
Net long-term capital gain (loss)	567,864	* 149,275	355,952	62,637	12,980	* -269	0
<b>Net rental real estate income (loss)</b>	<b>80,722</b>	<b>151</b>	<b>78,265</b>	<b>* 2,305</b>	<b>14,039</b>	<b>* 318</b>	<b>* 9,946</b>
Net income	91,197	151	* 88,741	* 2,305	14,501	* 318	* 9,946
Loss	* 10,476	0	* 10,476	0	* 462	0	0
<b>Other net rental income (loss)</b>	<b>70,705</b>	<b>13,369</b>	<b>* 385</b>	<b>* 56,951</b>	<b>* 372</b>	<b>0</b>	<b>0</b>
Net income	74,336	13,369	* 385	* 60,581	* 372	0	0
Loss	* 3,630	0	0	* 3,630	0	0	0
<b>Total net income [1]</b>	<b>5,879,368</b>	<b>903,288</b>	<b>1,992,724</b>	<b>2,983,357</b>	<b>4,458,316</b>	<b>957,848</b>	<b>714,751</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
<b>Number of partnerships</b>	<b>8,197</b>	<b>10,322</b>	<b>11,432</b>	<b>23,745</b>	<b>2,554</b>	<b>1,167</b>	<b>323</b>
<b>Number of partners</b>	<b>18,477</b>	<b>25,875</b>	<b>24,625</b>	<b>381,452</b>	<b>19,270</b>	<b>4,186</b>	<b>855</b>
<b>Total assets</b>	<b>3,552,356</b>	<b>1,435,452</b>	<b>6,707,363</b>	<b>588,003,079</b>	<b>41,386,195</b>	<b>26,896,192</b>	<b>2,292,092</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>9,535,310</b>	<b>6,478,933</b>	<b>17,205,954</b>	<b>911,819,339</b>	<b>84,467,469</b>	<b>20,368,717</b>	<b>4,765,064</b>
Business receipts	9,400,606	6,467,574	16,752,074	894,473,208	83,339,600	19,915,604	4,534,122
Ordinary income from other partnerships and fiduciaries	* 8,481	* 28	17,798	5,299,988	233,051	* 1,730	0
Farm net profit	0	0	0	562	268	294	0
Net gain, noncapital assets	4,702	* 170	37,396	2,296,693	451,874	132,814	* 247
Other income	121,522	11,162	398,686	9,748,888	442,677	318,275	230,695
<b>Total deductions</b>	<b>8,767,061</b>	<b>5,877,291</b>	<b>15,822,562</b>	<b>841,541,472</b>	<b>79,714,287</b>	<b>17,699,513</b>	<b>4,420,006</b>
Cost of goods sold	6,325,480	4,424,931	12,541,299	734,302,131	68,940,343	12,956,163	3,831,031
Inventory, beginning of year	177,773	111,343	136,325	57,781,583	6,224,824	2,626,709	725,324
Purchases	2,289,903	2,146,711	3,356,421	573,497,526	60,311,097	8,174,956	2,954,056
Cost of labor	1,399,478	1,047,262	2,501,095	25,894,292	2,768,657	988,528	392,212
Additional inventory costs (section 263A)	* 32,959	* 51,376	73,683	3,756,300	314,620	139,257	17,631
Other costs	2,568,663	1,189,622	6,651,704	133,241,819	6,326,927	3,817,693	533,190
Less: Inventory, end of year	143,295	121,382	177,929	59,869,388	7,005,783	2,790,980	791,383
Salaries and wages	837,448	333,821	1,124,007	20,304,805	2,086,629	935,345	163,677
Guaranteed payments to partners	68,334	256,810	233,048	1,730,937	106,982	60,090	* 6,555
Rent paid	94,661	72,198	133,606	2,738,225	301,439	79,349	11,182
Interest paid	51,274	17,951	80,988	4,133,749	339,787	157,706	41,429
Taxes and licenses	135,634	57,325	155,320	10,248,531	264,128	238,826	20,522
Bad debts	16,606	* 6,507	18,513	241,868	46,497	9,490	3,716
Repairs and maintenance	31,559	14,617	112,826	2,184,469	225,260	103,122	11,138
Depreciation	43,223	16,170	218,447	11,048,872	416,353	232,803	19,670
Depletion	0	0	0	272,423	0	0	0
Retirement plans, etc.	8,203	* 1,720	9,594	1,815,827	98,796	159,737	* 5,204
Employee benefit programs	49,687	20,909	56,764	3,626,585	208,659	144,394	10,667
Ordinary loss from other partnerships and fiduciaries	0	2,871	* 2,095	274,205	46,486	* 1,508	3,761
Farm net loss	0	0	0	* 33,450	8,501	* 24,949	0
Net loss, noncapital assets	0	12	* 77	55,887	2,263	* 10,252	0
Other deductions	1,104,953	651,450	1,135,979	48,529,509	6,622,164	2,585,778	291,456
<b>Ordinary business income (loss)</b>	<b>768,250</b>	<b>601,641</b>	<b>1,383,392</b>	<b>70,277,867</b>	<b>4,753,182</b>	<b>2,669,205</b>	<b>345,058</b>
Net income	768,250	601,641	1,384,070	71,046,925	4,753,182	2,669,270	345,586
Loss	0	0	* 677	769,058	0	* 66	528
<b>Portfolio income (loss) distributed directly to partners</b>	<b>3,826</b>	<b>878</b>	<b>37,054</b>	<b>10,954,148</b>	<b>443,232</b>	<b>167,193</b>	<b>89,952</b>
Interest income	3,395	878	20,778	2,986,737	55,140	87,355	591
Dividend income	* 387	0	2,817	4,848,840	329,662	47,619	* 63,577
Royalties	0	0	* 31	2,172,024	65,772	* 32,057	* 25,736
Net short-term capital gain (loss)	-14	0	* 237	-13,999	* -9,587	6	-7
Net long-term capital gain (loss)	* 59	0	13,191	960,546	2,245	156	56
<b>Net rental real estate income (loss)</b>	<b>* 3,722</b>	<b>0</b>	<b>* 54</b>	<b>26,715</b>	<b>1,641</b>	<b>* 1,320</b>	<b>* 578</b>
Net income	* 3,722	0	* 516	29,514	2,991	* 1,609	* 578
Loss	0	0	* 462	2,800	1,350	* 289	0
<b>Other net rental income (loss)</b>	<b>0</b>	<b>0</b>	<b>* 372</b>	<b>516,414</b>	<b>1,775</b>	<b>492</b>	<b>* -6,690</b>
Net income	0	0	* 372	525,754	1,775	492	385
Loss	0	0	0	* 9,340	0	0	* 7,075
<b>Total net income [1]</b>	<b>775,753</b>	<b>602,520</b>	<b>1,407,445</b>	<b>80,828,596</b>	<b>5,207,172</b>	<b>2,838,048</b>	<b>428,850</b>

Footnotes at end of table.



**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
<b>Number of partnerships</b>	<b>530</b>	<b>[d]</b>	<b>2,521</b>	<b>184</b>	<b>1,857</b>	<b>173</b>	<b>831</b>
<b>Number of partners</b>	<b>1,300</b>	<b>[d]</b>	<b>5,558</b>	<b>1,060</b>	<b>4,055</b>	<b>122,579</b>	<b>179,131</b>
<b>Total assets</b>	<b>2,804,227</b>	<b>* 60,155</b>	<b>4,358,098</b>	<b>44,966,973</b>	<b>2,745,928</b>	<b>147,247,348</b>	<b>83,770,487</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>6,286,035</b>	<b>* 209,305</b>	<b>10,177,053</b>	<b>23,811,065</b>	<b>5,114,437</b>	<b>397,318,461</b>	<b>104,722,229</b>
Business receipts	6,122,817	* 202,712	10,097,785	23,664,855	5,073,877	394,410,168	98,439,424
Ordinary income from other partnerships and fiduciaries	* 67,009	1,188	365	23,218	* 3,408	1,144,374	3,274,471
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 91	1	7,920	23,735	* 2,551	572,239	328,686
Other income	96,118	* 5,403	70,984	99,257	34,602	1,191,681	2,679,648
<b>Total deductions</b>	<b>5,641,953</b>	<b>* 186,056</b>	<b>9,738,348</b>	<b>23,574,296</b>	<b>4,700,218</b>	<b>376,736,642</b>	<b>84,641,172</b>
Cost of goods sold	4,103,668	* 173,811	8,248,889	21,014,214	2,939,654	351,846,150	65,730,569
Inventory, beginning of year	640,204	5,183	1,089,336	1,894,058	216,755	12,127,944	7,437,580
Purchases	3,277,408	* 157,977	6,452,001	8,967,635	1,457,943	291,251,359	52,153,917
Cost of labor	304,560	3,769	793,149	2,329,252	609,627	1,171,591	1,748,285
Additional inventory costs (section 263A)	64,475	176	119,341	797,343	* 4,743	1,445,028	295,179
Other costs	538,234	* 11,157	1,116,964	8,912,995	890,207	57,573,078	12,302,525
Less: Inventory, end of year	721,213	4,452	1,321,903	1,887,069	239,620	11,722,850	8,206,917
Salaries and wages	549,186	* 4,496	418,377	708,577	607,323	1,342,100	4,061,189
Guaranteed payments to partners	17,527	69	* 13,602	16,686	35,743	* 644,171	66,058
Rent paid	75,295	* 181	68,180	52,263	66,981	384,238	419,662
Interest paid	46,221	114	93,708	551,863	49,489	860,260	414,512
Taxes and licenses	53,088	* 470	57,890	36,509	68,364	7,653,982	468,433
Bad debts	3,250	86	5,453	6,661	7,150	15,996	24,620
Repairs and maintenance	11,129	7	34,700	26,046	28,470	466,710	702,811
Depreciation	18,891	* 48	79,100	73,871	107,727	4,967,991	1,382,607
Depletion	0	0	0	0	0	165	259,508
Retirement plans, etc.	5,750	0	8,151	26,613	15,500	616,293	253,842
Employee benefit programs	25,054	* 152	120,485	32,614	32,172	294,839	635,031
Ordinary loss from other partnerships and fiduciaries	10,082	0	* 348	33,107	* 48	32,079	126,210
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	0	0	* 137	526	* 1	2,156	24,574
Other deductions	722,812	* 6,623	589,328	994,746	741,594	7,609,510	10,071,546
<b>Ordinary business income (loss)</b>	<b>644,082</b>	<b>* 23,249</b>	<b>438,705</b>	<b>236,770</b>	<b>414,219</b>	<b>20,581,819</b>	<b>20,081,057</b>
Net income	646,223	* 23,249	438,743	521,878	414,219	20,676,577	20,172,640
Loss	2,141	0	38	285,108	0	* 94,758	* 91,583
<b>Portfolio income (loss) distributed directly to partners</b>	<b>83,484</b>	<b>15</b>	<b>44,916</b>	<b>785,906</b>	<b>-168</b>	<b>4,835,156</b>	<b>1,835,616</b>
Interest income	18,913	14	5,239	239,024	1,416	1,686,279	241,623
Dividend income	4,185	0	* 11,143	511,431	* 2,157	2,634,755	569,809
Royalties	122	1	100	5,283	0	8,195	785,589
Net short-term capital gain (loss)	0	0	* -6	42	* -4,490	* -5,144	* 420
Net long-term capital gain (loss)	60,264	0	* 28,440	* 30,126	* 749	511,071	238,175
<b>Net rental real estate income (loss)</b>	<b>0</b>	<b>0</b>	<b>* 150</b>	<b>* 1,433</b>	<b>* 1,399</b>	<b>400</b>	<b>4,765</b>
Net income	0	0	* 675	* 1,446	* 1,399	400	4,920
Loss	0	0	525	12	0	0	* 154
<b>Other net rental income (loss)</b>	<b>0</b>	<b>0</b>	<b>1,154</b>	<b>2,397</b>	<b>0</b>	<b>160,809</b>	<b>* 4,509</b>
Net income	0	0	1,154	2,397	0	161,106	* 4,509
Loss	0	0	0	0	0	297	0
<b>Total net income [1]</b>	<b>667,302</b>	<b>* 23,264</b>	<b>456,490</b>	<b>996,338</b>	<b>419,190</b>	<b>25,072,257</b>	<b>21,687,353</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>Number of partnerships</b>	<b>449</b>	<b>521</b>	<b>322</b>	<b>3,567</b>	<b>2,135</b>	<b>759</b>	<b>[d]</b>
<b>Number of partners</b>	<b>2,518</b>	<b>1,655</b>	<b>1,286</b>	<b>9,764</b>	<b>6,404</b>	<b>2,787</b>	<b>[d]</b>
<b>Total assets</b>	<b>8,394,746</b>	<b>4,352,362</b>	<b>15,691,156</b>	<b>16,861,453</b>	<b>63,254,954</b>	<b>10,931,721</b>	<b>4,821,940</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>12,014,221</b>	<b>6,545,216</b>	<b>31,196,761</b>	<b>19,964,198</b>	<b>33,956,429</b>	<b>16,907,395</b>	<b>6,330,371</b>
Business receipts	11,893,185	6,393,788	30,936,843	19,793,329	32,922,521	15,290,651	6,068,199
Ordinary income from other partnerships and fiduciaries	* 51,759	* 6,671	* 128,441	* 21,918	* 18,194	* 893	* 242,529
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	19,864	9,831	7,682	11,646	305,428	109,432	* 129
Other income	49,413	134,926	123,795	137,304	710,286	1,506,419	19,514
<b>Total deductions</b>	<b>11,047,692</b>	<b>5,983,778</b>	<b>29,427,592</b>	<b>17,660,875</b>	<b>30,634,691</b>	<b>14,460,773</b>	<b>5,499,050</b>
Cost of goods sold	9,095,593	4,511,399	27,253,047	13,720,348	24,919,290	10,577,609	4,173,456
Inventory, beginning of year	1,053,116	750,814	3,092,493	2,167,038	4,948,530	1,199,268	772,240
Purchases	5,943,979	2,611,810	20,725,260	9,139,689	11,920,260	5,353,246	2,683,321
Cost of labor	1,229,419	569,963	1,533,380	1,919,146	2,014,758	773,963	429,878
Additional inventory costs (section 263A)	24,525	28,594	80,052	136,286	62,707	35,294	30,947
Other costs	1,916,089	1,302,541	5,019,570	2,857,176	11,061,950	4,338,418	1,089,504
Less: Inventory, end of year	1,071,535	752,323	3,197,708	2,498,987	5,088,915	1,122,579	832,435
Salaries and wages	543,917	380,393	514,036	1,295,404	1,569,826	1,374,089	360,071
Guaranteed payments to partners	30,503	* 9,304	62,233	204,677	145,345	62,740	30,954
Rent paid	45,669	114,313	35,726	172,546	298,635	80,550	55,030
Interest paid	101,048	82,647	140,197	168,441	155,264	62,947	48,770
Taxes and licenses	63,209	59,627	93,508	159,830	180,353	86,146	31,634
Bad debts	8,508	11,242	6,976	15,665	23,070	32,677	2,708
Repairs and maintenance	53,021	45,587	49,446	131,203	60,046	69,350	8,473
Depreciation	118,853	128,221	191,730	234,925	492,386	364,395	12,721
Depletion	0	* 12,749	0	0	0	0	0
Retirement plans, etc.	29,225	27,321	31,722	69,778	43,200	60,987	17,827
Employee benefit programs	61,564	39,034	53,756	192,950	255,217	197,389	25,815
Ordinary loss from other partnerships and fiduciaries	* 435	* 1,892	* 836	* 8,192	* 4,957	0	126
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 1,350	* 3,143	1,678	* 634	5,827	* 558	* 129
Other deductions	894,797	556,908	992,702	1,286,282	2,481,276	1,491,334	731,336
<b>Ordinary business income (loss)</b>	<b>966,529</b>	<b>561,438</b>	<b>1,769,169</b>	<b>2,303,323</b>	<b>3,321,738</b>	<b>2,446,621</b>	<b>831,321</b>
Net income	983,918	561,438	1,769,538	2,315,713	3,531,661	2,448,933	831,321
Loss	* 17,389	0	* 368	* 12,390	* 209,923	* 2,312	0
<b>Portfolio income (loss) distributed directly to partners</b>	<b>167,407</b>	<b>6,486</b>	<b>127,315</b>	<b>141,954</b>	<b>734,072</b>	<b>-4,200</b>	<b>43,837</b>
Interest income	20,460	2,917	81,103	46,282	405,409	25,471	6,313
Dividend income	91,731	* 14,641	* 25,822	53,679	158,309	* 15,611	* 35,039
Royalties	* 54,633	* 1,169	* 3,894	* 5,629	* 180,829	932	2,835
Net short-term capital gain (loss)	* -114	0	-380	* 576	0	792	-47
Net long-term capital gain (loss)	* 696	-12,240	* 16,877	* 35,787	* -10,475	* -47,007	-303
<b>Net rental real estate income (loss)</b>	<b>* 2,469</b>	<b>* 853</b>	<b>* 1,142</b>	<b>* 1,370</b>	<b>* 4,920</b>	<b>0</b>	<b>* 3,406</b>
Net income	* 2,469	* 853	* 1,142	* 1,370	* 5,057	0	* 3,406
Loss	0	0	0	0	137	0	0
<b>Other net rental income (loss)</b>	<b>0</b>	<b>* 797</b>	<b>* 9,111</b>	<b>-131</b>	<b>* 284,069</b>	<b>0</b>	<b>0</b>
Net income	0	* 797	* 9,111	25	* 284,069	0	0
Loss	0	0	0	156	0	0	0
<b>Total net income [1]</b>	<b>1,135,823</b>	<b>581,815</b>	<b>1,890,241</b>	<b>2,410,152</b>	<b>4,355,274</b>	<b>2,488,636</b>	<b>878,914</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
<b>Number of partnerships</b>	<b>1,852</b>	<b>175</b>	<b>3,658</b>	<b>36,552</b>	<b>24,683</b>	<b>9,918</b>	<b>1,952</b>
<b>Number of partners</b>	<b>5,364</b>	<b>443</b>	<b>11,859</b>	<b>451,657</b>	<b>72,738</b>	<b>373,241</b>	<b>5,679</b>
<b>Total assets</b>	<b>77,124,191</b>	<b>529,456</b>	<b>29,513,406</b>	<b>183,194,659</b>	<b>60,978,540</b>	<b>120,369,451</b>	<b>1,846,669</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>107,972,954</b>	<b>1,356,658</b>	<b>18,335,299</b>	<b>648,381,855</b>	<b>156,576,756</b>	<b>484,856,991</b>	<b>6,948,108</b>
Business receipts	106,181,902	1,346,875	17,844,948	638,945,385	153,275,999	479,544,576	6,124,809
Ordinary income from other partnerships and fiduciaries	* 24,763	0	56,008	3,266,546	583,478	2,678,329	* 4,739
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	191,496	* 45	120,984	715,051	256,058	456,648	* 2,344
Other income	1,574,793	* 9,738	313,360	5,454,873	2,461,220	2,177,438	816,215
<b>Total deductions</b>	<b>103,607,820</b>	<b>1,233,398</b>	<b>14,933,312</b>	<b>624,285,565</b>	<b>147,096,842</b>	<b>470,971,201</b>	<b>6,217,522</b>
Cost of goods sold	89,731,779	961,616	9,573,501	568,150,838	124,618,938	439,004,486	4,527,414
Inventory, beginning of year	8,758,368	152,397	1,899,401	34,714,090	17,096,002	17,451,777	166,311
Purchases	74,230,733	600,399	5,130,479	499,571,201	117,444,021	377,899,220	4,227,960
Cost of labor	5,558,233	143,859	612,063	2,812,764	1,712,224	1,097,876	* 2,664
Additional inventory costs (section 263A)	133,546	* 6,601	19,955	1,193,657	503,710	686,857	* 3,090
Other costs	9,302,411	215,628	4,115,561	68,750,547	8,027,551	60,427,037	295,959
Less: Inventory, end of year	8,251,512	157,267	2,203,957	38,891,421	20,164,570	18,558,281	168,570
Salaries and wages	2,136,418	99,145	1,154,606	17,324,773	7,308,933	9,310,610	705,229
Guaranteed payments to partners	67,168	* 9,502	141,027	1,930,463	970,969	776,432	183,062
Rent paid	344,496	13,962	118,530	2,489,941	1,106,146	1,330,796	52,999
Interest paid	713,023	7,202	99,123	2,117,433	713,649	1,379,279	24,506
Taxes and licenses	590,523	14,382	107,105	2,104,062	882,286	1,160,590	61,185
Bad debts	5,485	* 1,928	10,690	227,587	118,405	101,943	7,239
Repairs and maintenance	116,911	* 4,064	36,976	912,397	320,880	586,596	4,921
Depreciation	1,923,755	13,208	269,619	2,613,868	740,934	1,834,766	38,168
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	314,656	* 352	30,872	450,120	126,330	319,171	4,619
Employee benefit programs	1,119,250	* 2,920	174,623	1,442,603	592,824	833,346	16,433
Ordinary loss from other partnerships and fiduciaries	* 3,530	0	* 607	84,104	57,104	26,827	* 173
Farm net loss	0	0	0	* 451	0	* 451	0
Net loss, noncapital assets	2,432	0	* 225	17,717	13,451	4,169	* 98
Other deductions	6,538,392	105,117	3,215,807	24,419,209	9,525,995	14,301,738	591,476
<b>Ordinary business income (loss)</b>	<b>4,365,134</b>	<b>123,261</b>	<b>3,401,987</b>	<b>24,096,290</b>	<b>9,479,914</b>	<b>13,885,790</b>	<b>730,586</b>
Net income	4,368,557	123,261	3,451,019	24,259,457	9,517,506	14,009,419	732,533
Loss	* 3,423	0	49,032	163,167	37,592	123,629	1,947
<b>Portfolio income (loss) distributed directly to partners</b>	<b>382,227</b>	<b>* 1,735</b>	<b>1,068,012</b>	<b>3,859,030</b>	<b>690,117</b>	<b>3,032,342</b>	<b>136,571</b>
Interest income	52,576	* 30	10,583	239,360	58,623	176,421	4,316
Dividend income	141,293	1,706	136,672	838,325	100,660	733,808	* 3,858
Royalties	80,944	0	* 918,302	23,070	13,855	9,215	0
Net short-term capital gain (loss)	1,938	0	2,000	4,621	3,873	495	* 253
Net long-term capital gain (loss)	* 105,475	0	* 455	2,753,653	513,106	2,112,403	* 128,144
<b>Net rental real estate income (loss)</b>	<b>944</b>	<b>0</b>	<b>* -75</b>	<b>32,296</b>	<b>20,044</b>	<b>6,989</b>	<b>* 5,263</b>
Net income	952	0	249	61,223	23,643	28,184	* 9,396
Loss	8	0	* 324	28,927	* 3,600	21,194	* 4,133
<b>Other net rental income (loss)</b>	<b>57,977</b>	<b>0</b>	<b>* 144</b>	<b>215,764</b>	<b>181,566</b>	<b>34,198</b>	<b>0</b>
Net income	59,789	0	* 144	217,981	183,042	34,939	0
Loss	1,811	0	0	2,217	1,477	740	0
<b>Total net income [1]</b>	<b>4,698,869</b>	<b>124,996</b>	<b>4,467,613</b>	<b>25,445,105</b>	<b>9,854,661</b>	<b>14,846,422</b>	<b>744,022</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
<b>Number of partnerships</b>	<b>80,727</b>	<b>8,668</b>	<b>2,884</b>	<b>3,641</b>	<b>2,297</b>	<b>13,904</b>	<b>3,988</b>
<b>Number of partners</b>	<b>446,693</b>	<b>23,580</b>	<b>6,708</b>	<b>11,413</b>	<b>7,739</b>	<b>33,821</b>	<b>36,283</b>
<b>Total assets</b>	<b>128,789,594</b>	<b>37,150,319</b>	<b>4,092,406</b>	<b>1,252,210</b>	<b>3,603,867</b>	<b>19,738,259</b>	<b>4,765,684</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>391,168,221</b>	<b>126,423,375</b>	<b>11,416,530</b>	<b>5,225,563</b>	<b>9,890,303</b>	<b>74,194,207</b>	<b>14,279,982</b>
Business receipts	383,201,781	122,459,302	11,119,253	5,194,241	9,725,927	73,253,825	14,048,667
Ordinary income from other partnerships and fiduciaries	862,567	152,431	* 21,719	0	5,252	167,084	* 6,632
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	424,901	200,436	472	* 369	10,745	38,899	14,034
Other income	6,678,971	3,611,206	275,086	30,953	148,380	734,400	210,650
<b>Total deductions</b>	<b>376,810,444</b>	<b>123,130,591</b>	<b>10,719,790</b>	<b>4,948,280</b>	<b>9,379,146</b>	<b>72,493,779</b>	<b>13,054,183</b>
Cost of goods sold	305,672,010	106,863,999	6,608,675	3,434,490	6,899,182	56,250,573	8,483,543
Inventory, beginning of year	31,831,740	15,282,706	1,251,853	291,866	1,279,629	3,442,545	1,126,217
Purchases	297,042,788	108,164,651	5,892,258	3,328,185	6,465,651	55,027,171	7,962,952
Cost of labor	2,399,988	1,076,299	338,085	* 10,782	86,518	372,736	149,926
Additional inventory costs (section 263A)	664,356	123,761	92,895	* 9,871	21,120	106,610	40,182
Other costs	10,582,406	1,375,898	474,498	128,725	472,542	930,773	281,170
Less: Inventory, end of year	36,849,268	19,159,317	1,440,915	334,940	1,426,277	3,629,262	1,076,903
Salaries and wages	23,603,416	6,601,512	1,269,857	548,376	1,000,715	5,944,680	1,402,757
Guaranteed payments to partners	1,430,081	262,217	67,835	56,502	69,267	228,395	268,626
Rent paid	6,716,361	1,443,741	608,573	160,294	216,931	1,287,655	462,854
Interest paid	2,095,914	486,691	94,506	11,583	57,851	403,231	40,481
Taxes and licenses	3,455,153	953,200	200,023	63,976	121,931	813,771	136,637
Bad debts	485,125	76,193	19,064	1,200	16,431	28,804	85,128
Repairs and maintenance	1,483,471	218,056	57,903	8,336	74,564	436,162	37,843
Depreciation	3,123,378	447,239	115,300	14,515	81,546	854,779	155,464
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	350,046	36,733	7,211	* 2,140	8,218	198,142	18,984
Employee benefit programs	1,658,228	465,363	58,753	15,280	55,503	613,290	74,159
Ordinary loss from other partnerships and fiduciaries	21,133	932	92	830	* 47	* 1,533	* 321
Farm net loss	* 3,737	0	0	0	0	* 3,737	0
Net loss, noncapital assets	16,336	5,201	* 180	24	* 681	* 5,055	* 3,156
Other deductions	26,696,056	5,269,515	1,611,819	630,734	776,280	5,423,972	1,884,232
<b>Ordinary business income (loss)</b>	<b>14,357,777</b>	<b>3,292,785</b>	<b>696,739</b>	<b>277,283</b>	<b>511,157</b>	<b>1,700,428</b>	<b>1,225,800</b>
Net income	14,433,201	3,294,537	696,739	277,283	511,157	1,748,265	1,225,800
Loss	75,424	* 1,753	0	0	0	* 47,837	0
<b>Portfolio income (loss) distributed directly to partners</b>	<b>782,694</b>	<b>285,676</b>	<b>69,593</b>	<b>3,810</b>	<b>4,970</b>	<b>53,741</b>	<b>62,166</b>
Interest income	319,892	50,662	2,403	1,001	3,368	110,084	1,789
Dividend income	112,455	10,042	* 293	* 286	* 1,663	70,926	* 19,903
Royalties	8,763	* 41	0	0	0	2,581	2,810
Net short-term capital gain (loss)	16,232	* -314	133	* 47	* -96	* 15,286	6
Net long-term capital gain (loss)	325,352	225,245	66,764	* 2,475	* 35	-145,137	* 37,658
<b>Net rental real estate income (loss)</b>	<b>234,649</b>	<b>9,294</b>	<b>* 9,026</b>	<b>* -2,036</b>	<b>* -1,521</b>	<b>91,062</b>	<b>* 2,722</b>
Net income	243,202	10,099	* 9,096	27	* 588	91,083	* 2,722
Loss	8,553	* 805	70	* 2,063	* 2,109	* 20	0
<b>Other net rental income (loss)</b>	<b>41,140</b>	<b>* -4,070</b>	<b>* 513</b>	<b>0</b>	<b>* 1,312</b>	<b>7,498</b>	<b>544</b>
Net income	47,905	* 2,695	* 513	0	* 1,312	7,498	544
Loss	6,765	6,765	0	0	0	0	0
<b>Total net income [1]</b>	<b>15,074,676</b>	<b>3,358,754</b>	<b>708,974</b>	<b>276,535</b>	<b>515,979</b>	<b>1,982,579</b>	<b>1,253,568</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued					
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers
	(57)	(58)	(59)	(60)	(61)	(62)
<b>Number of partnerships</b>	<b>4,157</b>	<b>8,590</b>	<b>6,059</b>	<b>2,677</b>	<b>13,861</b>	<b>10,000</b>
<b>Number of partners</b>	<b>10,780</b>	<b>18,371</b>	<b>13,880</b>	<b>5,731</b>	<b>37,863</b>	<b>240,524</b>
<b>Total assets</b>	<b>13,616,936</b>	<b>4,100,959</b>	<b>4,377,544</b>	<b>4,760,566</b>	<b>6,421,499</b>	<b>24,909,344</b>
<b>Income and deductions from a trade or business:</b>						
<b>Total income</b>	<b>78,407,459</b>	<b>8,792,560</b>	<b>6,729,013</b>	<b>9,331,946</b>	<b>15,717,392</b>	<b>30,759,890</b>
Business receipts	77,883,930	8,692,563	6,563,687	9,083,774	15,551,115	29,625,498
Ordinary income from other partnerships and fiduciaries	70,174	* 3,952	104	688	* 12,529	* 422,002
Farm net profit	0	0	0	0	0	0
Net gain, noncapital assets	20,077	* 80	* 4,785	* 9,489	3,112	122,403
Other income	433,278	95,964	160,437	237,994	150,636	589,987
<b>Total deductions</b>	<b>77,107,060</b>	<b>7,977,972</b>	<b>6,285,217</b>	<b>8,699,973</b>	<b>14,725,603</b>	<b>28,288,851</b>
Cost of goods sold	71,664,304	4,798,642	4,195,834	6,033,292	10,823,437	19,616,041
Inventory, beginning of year	899,385	1,554,996	1,237,973	1,364,472	2,420,530	1,679,568
Purchases	69,908,845	4,812,332	1,748,352	5,836,201	9,961,627	17,934,564
Cost of labor	100,247	* 26,652	* 2,707	* 5,235	125,208	105,593
Additional inventory costs (section 263A)	64,784	10,842	* 6,670	36,794	54,994	95,833
Other costs	1,595,613	243,443	2,544,771	168,607	701,704	1,664,663
Less: Inventory, end of year	904,569	1,849,624	1,344,639	1,378,017	2,440,625	1,864,180
Salaries and wages	1,476,771	1,033,675	621,515	890,944	1,041,828	1,770,786
Guaranteed payments to partners	28,646	50,752	* 73,560	* 9,801	99,047	215,433
Rent paid	492,417	536,656	216,333	296,289	736,617	258,000
Interest paid	307,843	73,680	127,615	55,722	77,528	359,183
Taxes and licenses	349,740	160,065	106,079	141,110	177,594	231,028
Bad debts	8,020	10,664	* 802	19,937	16,533	202,351
Repairs and maintenance	243,043	46,481	54,858	52,453	78,165	175,606
Depreciation	597,381	84,884	125,070	141,430	119,432	386,337
Depletion	0	0	0	0	0	0
Retirement plans, etc.	8,924	4,178	* 7,033	7,770	12,205	38,507
Employee benefit programs	33,345	35,322	41,249	33,762	61,591	170,611
Ordinary loss from other partnerships and fiduciaries	2,005	* 2,732	0	0	* 9,603	* 3,038
Farm net loss	0	0	0	0	0	0
Net loss, noncapital assets	* 566	* 687	0	504	* 237	* 45
Other deductions	1,894,054	1,139,554	715,268	1,016,957	1,471,787	4,861,884
<b>Ordinary business income (loss)</b>	<b>1,300,399</b>	<b>814,588</b>	<b>443,796</b>	<b>631,973</b>	<b>991,789</b>	<b>2,471,039</b>
Net income	1,306,560	814,588	443,796	631,973	1,009,024	2,473,478
Loss	* 6,160	0	0	0	* 17,235	* 2,439
<b>Portfolio income (loss) distributed directly to partners</b>	<b>12,289</b>	<b>3,239</b>	<b>7,542</b>	<b>31,939</b>	<b>70,736</b>	<b>176,995</b>
Interest income	5,575	1,107	7,390	11,754	70,800	53,958
Dividend income	719	* 9	* 130	0	494	7,989
Royalties	* 2	2,073	21	0	* 698	538
Net short-term capital gain (loss)	1,187	-7	0	0	* -115	* 103
Net long-term capital gain (loss)	4,805	* 57	0	* 20,185	* -1,142	114,406
<b>Net rental real estate income (loss)</b>	<b>105,061</b>	<b>* 1,810</b>	<b>2</b>	<b>* 575</b>	<b>* 19,282</b>	<b>* -626</b>
Net income	107,776	* 1,845	2	* 575	* 19,282	108
Loss	* 2,715	* 36	0	0	0	* 735
<b>Other net rental income (loss)</b>	<b>4,393</b>	<b>748</b>	<b>0</b>	<b>* 8,296</b>	<b>* 67</b>	<b>* 21,838</b>
Net income	4,393	748	0	* 8,296	* 67	* 21,838
Loss	0	0	0	0	0	0
<b>Total net income [1]</b>	<b>1,416,150</b>	<b>820,334</b>	<b>451,340</b>	<b>652,598</b>	<b>1,083,130</b>	<b>2,554,736</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation
	(63)	(64)	(65)	(66)	(67)	(68)	(69)
<b>Number of partnerships</b>	<b>18,880</b>	<b>952</b>	<b>222</b>	<b>12,402</b>	<b>1,052</b>	<b>314</b>	<b>* 19</b>
<b>Number of partners</b>	<b>1,651,524</b>	<b>2,813</b>	<b>72,578</b>	<b>27,180</b>	<b>3,415</b>	<b>1,495,350</b>	<b>* 78</b>
<b>Total assets</b>	<b>262,547,826</b>	<b>12,489,510</b>	<b>10,468,225</b>	<b>5,583,997</b>	<b>861,771</b>	<b>203,604,832</b>	<b>* 404,116</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>141,799,191</b>	<b>9,472,952</b>	<b>6,905,203</b>	<b>27,190,699</b>	<b>2,128,290</b>	<b>62,135,907</b>	<b>* 450,212</b>
Business receipts	130,658,444	9,105,587	5,983,706	22,678,878	2,116,726	57,520,993	* 449,313
Ordinary income from other partnerships and fiduciaries	3,486,031	64,508	* 80,360	* 27,047	[2]	2,994,236	0
Farm net profit	2,659	0	2,659	0	0	0	0
Net gain, noncapital assets	1,551,057	* 153,381	292,659	165,389	* 1,560	887,518	* 136
Other income	6,101,000	149,475	545,818	4,319,385	* 10,004	733,160	* 764
<b>Total deductions</b>	<b>125,898,116</b>	<b>8,936,580</b>	<b>6,120,465</b>	<b>25,703,127</b>	<b>1,967,073</b>	<b>52,737,227</b>	<b>* 405,133</b>
Cost of goods sold	77,484,502	7,286,095	2,175,652	13,261,379	* 771,311	33,420,008	* 161,207
Inventory, beginning of year	2,034,523	* 98,366	* 29,398	84,920	1,688	1,287,518	* 3,072
Purchases	47,199,757	* 5,923,503	* 346,647	6,957,818	0	23,337,720	* 10,031
Cost of labor	3,496,473	* 119,495	* 263,951	732,784	* 373,673	* 40,963	21,581
Additional inventory costs (section 263A)	251,192	1,718	0	* 115,456	0	* 113,956	0
Other costs	26,799,518	1,254,775	1,569,913	5,452,019	* 397,765	10,101,128	* 130,163
Less: Inventory, end of year	2,296,961	* 111,762	* 34,257	81,618	1,815	1,461,278	* 3,640
Salaries and wages	6,062,071	410,471	231,036	2,214,498	363,225	533,674	* 74,659
Guaranteed payments to partners	370,080	* 18,943	* 13,670	147,962	* 503	* 12,603	0
Rent paid	1,736,409	77,673	20,721	380,511	56,006	409,850	* 13,834
Interest paid	3,280,346	79,411	211,126	70,473	26,327	2,683,337	* 4,186
Taxes and licenses	1,813,252	68,164	34,637	348,852	71,626	967,149	* 13,407
Bad debts	47,202	* 2,015	* 733	21,396	* 1,220	1,358	68
Repairs and maintenance	1,813,703	102,531	70,857	399,667	18,100	962,124	* 5,065
Depreciation	8,095,638	230,518	303,429	476,302	60,758	6,625,232	* 18,448
Depletion	* 137	0	0	0	0	0	0
Retirement plans, etc.	191,529	* 1,892	* 1,677	56,799	* 1,186	36,617	* 242
Employee benefit programs	583,517	74,018	44,744	93,938	* 55,643	90,604	* 8,612
Ordinary loss from other partnerships and fiduciaries	233,729	* 4,919	* 270	* 456	0	214,350	891
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	41,093	* 513	* 483	* 5,785	0	29,194	0
Other deductions	24,144,906	579,418	3,011,431	8,225,109	541,168	6,751,129	* 104,513
<b>Ordinary business income (loss)</b>	<b>15,901,076</b>	<b>536,372</b>	<b>784,738</b>	<b>1,487,573</b>	<b>161,217</b>	<b>9,398,680</b>	<b>* 45,079</b>
Net income	15,918,889	536,372	784,738	1,487,573	161,530	9,398,858	* 45,079
Loss	* 17,813	0	0	0	313	* 177	0
<b>Portfolio income (loss) distributed directly to partners</b>	<b>1,234,289</b>	<b>97,220</b>	<b>1,108</b>	<b>100,886</b>	<b>* 3,993</b>	<b>764,759</b>	<b>* 731</b>
Interest income	256,075	4,963	18,082	30,587	* 3,914	187,678	* 730
Dividend income	322,203	* 280	* 38,080	* 479	63	133,509	[2]
Royalties	* 237	233	0	0	0	0	0
Net short-term capital gain (loss)	152,650	[2]	0	* 62	[2]	152,636	0
Net long-term capital gain (loss)	503,125	* 91,743	-55,053	69,758	16	290,936	0
<b>Net rental real estate income (loss)</b>	<b>84,853</b>	<b>* 1,024</b>	<b>0</b>	<b>* 615</b>	<b>388</b>	<b>* 842</b>	<b>0</b>
Net income	84,877	* 1,024	0	* 639	388	* 842	0
Loss	24	0	0	24	0	0	0
<b>Other net rental income (loss)</b>	<b>49,690</b>	<b>* 17,424</b>	<b>0</b>	<b>* 16,224</b>	<b>0</b>	<b>* 11,422</b>	<b>0</b>
Net income	53,115	* 20,650	0	* 16,224	0	* 11,422	0
Loss	* 3,425	3,226	0	0	0	0	0
<b>Total net income [1]</b>	<b>16,614,133</b>	<b>560,297</b>	<b>840,899</b>	<b>1,535,477</b>	<b>165,582</b>	<b>9,732,131</b>	<b>* 45,809</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued			Information			
	Support activities for transportation	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)
	(70)	(71)	(72)	(73)	(74)	(75)	(76)
<b>Number of partnerships</b>	<b>3,039</b>	<b>* 43</b>	<b>839</b>	<b>19,290</b>	<b>5,508</b>	<b>7,037</b>	<b>1,536</b>
<b>Number of partners</b>	<b>47,519</b>	<b>* 293</b>	<b>2,298</b>	<b>92,886</b>	<b>19,588</b>	<b>16,182</b>	<b>39,587</b>
<b>Total assets</b>	<b>13,465,273</b>	<b>* 59,901</b>	<b>15,610,201</b>	<b>556,114,876</b>	<b>15,904,963</b>	<b>11,373,551</b>	<b>98,764,935</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>20,304,049</b>	<b>* 1,406,633</b>	<b>11,805,246</b>	<b>305,571,900</b>	<b>11,368,780</b>	<b>11,300,569</b>	<b>50,446,550</b>
Business receipts	19,945,045	* 1,399,201	11,458,994	283,885,187	10,883,455	10,586,562	47,243,189
Ordinary income from other partnerships and fiduciaries	72,155	* 2,707	245,018	13,970,868	* 265,893	217,832	1,768,704
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	10,692	* 3,024	36,699	1,399,867	66,059	* 800	487,039
Other income	276,157	* 1,701	64,536	6,315,977	153,373	495,375	947,618
<b>Total deductions</b>	<b>18,244,205</b>	<b>* 1,358,123</b>	<b>10,426,183</b>	<b>247,539,213</b>	<b>9,517,505</b>	<b>8,729,054</b>	<b>40,882,810</b>
Cost of goods sold	12,475,575	* 999,298	6,933,977	69,260,099	2,475,573	3,913,545	7,154,987
Inventory, beginning of year	215,503	* 2,431	311,626	3,204,670	269,466	38,558	49,256
Purchases	4,547,559	* 94,396	5,982,083	41,167,953	730,728	355,349	* 67,847
Cost of labor	1,633,678	* 80,103	230,246	880,515	201,453	* 204,760	* 79,259
Additional inventory costs (section 263A)	* 18,771	0	1,292	475,623	28,399	* 123	372
Other costs	6,336,559	* 824,924	732,272	26,944,814	1,512,813	3,364,118	7,023,010
Less: Inventory, end of year	276,494	* 2,556	323,542	3,413,476	267,286	49,362	64,756
Salaries and wages	1,384,511	* 54,817	795,180	19,382,200	2,327,549	886,955	4,660,465
Guaranteed payments to partners	159,765	* 7,451	* 9,185	678,248	85,029	314,228	* 25,435
Rent paid	347,033	* 12,082	418,699	7,431,736	182,742	420,764	396,853
Interest paid	101,958	* 1,100	102,427	5,280,328	105,580	116,701	1,375,386
Taxes and licenses	170,159	* 8,348	130,911	3,970,844	233,401	141,888	563,241
Bad debts	15,070	* 748	4,596	2,038,061	58,716	* 5,582	208,250
Repairs and maintenance	140,184	* 1,868	113,307	2,215,347	79,390	62,294	293,002
Depreciation	230,867	* 1,170	148,915	17,438,021	140,086	154,764	1,747,653
Depletion	* 137	0	0	0	0	0	0
Retirement plans, etc.	82,779	* 683	9,654	1,128,339	64,574	5,821	156,276
Employee benefit programs	137,159	* 1,662	77,137	1,814,292	211,002	37,173	521,428
Ordinary loss from other partnerships and fiduciaries	* 11,575	2	* 1,267	454,871	2,006	100,442	38,041
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 5,110	0	* 9	79,644	* 2,789	* 1,823	3,165
Other deductions	2,982,321	* 268,895	1,680,921	116,367,182	3,549,067	2,567,075	23,738,627
<b>Ordinary business income (loss)</b>	<b>2,059,844</b>	<b>* 48,509</b>	<b>1,379,064</b>	<b>58,032,687</b>	<b>1,851,275</b>	<b>2,571,515</b>	<b>9,563,740</b>
Net income	2,077,167	* 48,509	1,379,064	58,350,044	1,851,275	2,580,369	9,710,938
Loss	* 17,324	0	0	317,357	0	* 8,854	* 147,198
<b>Portfolio income (loss) distributed directly to partners</b>	<b>192,643</b>	<b>* 24</b>	<b>72,926</b>	<b>6,883,333</b>	<b>379,512</b>	<b>149,516</b>	<b>2,287,616</b>
Interest income	6,479	* 24	3,618	3,754,742	14,716	8,436	226,525
Dividend income	128,243	0	21,549	528,036	* 63,270	* 8,688	* 197,930
Royalties	0	0	* 4	688,967	* 192,184	* 137,789	* 354,943
Net short-term capital gain (loss)	* 19	0	* -68	125,735	* 12	* 254	127,767
Net long-term capital gain (loss)	* 57,901	0	* 47,823	1,785,853	* 109,330	* -5,651	1,380,451
<b>Net rental real estate income (loss)</b>	<b>* 78,933</b>	<b>0</b>	<b>* 3,051</b>	<b>8,828</b>	<b>* 1,833</b>	<b>* 534</b>	<b>* 905</b>
Net income	* 78,933	0	* 3,051	9,633	* 2,003	* 641	* 905
Loss	0	0	[2]	* 805	* 171	107	0
<b>Other net rental income (loss)</b>	<b>* 4,620</b>	<b>0</b>	<b>0</b>	<b>1,102,024</b>	<b>6,890</b>	<b>201</b>	<b>* 193,468</b>
Net income	* 4,819	0	0	1,119,030	6,890	956	* 193,468
Loss	* 199	0	0	17,005	0	755	0
<b>Total net income [1]</b>	<b>2,278,119</b>	<b>* 48,533</b>	<b>1,407,286</b>	<b>64,115,284</b>	<b>2,130,168</b>	<b>2,727,163</b>	<b>10,537,511</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance		
	Tele-communications	Data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation
	(77)	(78)	(79)	(80)	(81)	(82)
<b>Number of partnerships</b>	<b>2,279</b>	<b>334</b>	<b>2,597</b>	<b>220,838</b>	[d]	<b>10,779</b>
<b>Number of partners</b>	<b>9,760</b>	<b>1,240</b>	<b>6,529</b>	<b>5,077,322</b>	[d]	<b>113,213</b>
<b>Total assets</b>	<b>415,446,615</b>	<b>6,279,624</b>	<b>8,345,188</b>	<b>10,038,189,707</b>	<b>* 8,427,305</b>	<b>257,028,111</b>
<b>Income and deductions from a trade or business:</b>						
<b>Total income</b>	<b>214,741,281</b>	<b>3,885,080</b>	<b>13,829,641</b>	<b>286,246,577</b>	<b>1,318,791</b>	<b>40,505,155</b>
Business receipts	198,046,054	3,533,548	13,592,380	139,470,798	1,236,467	14,436,240
Ordinary income from other partnerships and fiduciaries	11,550,810	* 10,836	* 156,795	43,768,004	3,515	1,169,106
Farm net profit	0	0	0	* 10,815	0	0
Net gain, noncapital assets	825,785	* 19,896	* 287	7,238,785	0	172,752
Other income	4,318,631	320,800	80,179	95,758,176	78,809	24,727,056
<b>Total deductions</b>	<b>176,054,249</b>	<b>3,211,620</b>	<b>9,143,975</b>	<b>173,246,282</b>	<b>1,083,954</b>	<b>27,246,430</b>
Cost of goods sold	53,483,123	1,158,589	1,074,281	15,829,920	126,648	2,371,408
Inventory, beginning of year	2,841,030	* 6,265	96	2,965,262	0	* 237,140
Purchases	39,138,850	* 443,049	* 432,129	9,589,206	126,648	1,416,018
Cost of labor	* 117,198	* 124,143	* 153,703	846,916	0	* 25,942
Additional inventory costs (section 263A)	375,677	* 71,052	0	182,377	0	298
Other costs	14,035,366	521,048	488,460	5,108,905	0	914,381
Less: Inventory, end of year	3,024,998	* 6,969	106	2,862,745	0	* 222,370
Salaries and wages	7,851,746	982,200	2,673,285	49,756,065	428,929	3,202,806
Guaranteed payments to partners	23,550	* 43,272	186,736	8,597,070	4,465	203,711
Rent paid	6,104,718	60,352	266,306	3,841,188	47,898	300,636
Interest paid	3,304,294	62,394	315,973	7,380,477	10,275	2,335,531
Taxes and licenses	2,639,099	81,259	311,956	3,302,193	5,176	300,838
Bad debts	1,720,513	14,371	30,629	9,960,485	1,038	9,600,602
Repairs and maintenance	1,593,865	18,003	168,793	490,400	1,886	52,272
Depreciation	15,035,680	51,777	308,062	1,898,815	3,411	262,195
Depletion	0	0	0	0	0	0
Retirement plans, etc.	814,944	* 18,989	67,735	1,023,354	0	24,924
Employee benefit programs	808,408	34,846	201,435	2,498,270	41,893	146,530
Ordinary loss from other partnerships and fiduciaries	310,248	* 113	* 4,021	4,201,019	0	10,667
Farm net loss	0	0	0	44,151	0	0
Net loss, noncapital assets	71,292	* 549	* 26	276,315	0	39,708
Other deductions	82,292,769	684,907	3,534,737	64,146,559	412,335	8,394,602
<b>Ordinary business income (loss)</b>	<b>38,687,031</b>	<b>673,459</b>	<b>4,685,666</b>	<b>113,000,295</b>	<b>234,838</b>	<b>13,258,726</b>
Net income	38,848,337	673,459	4,685,666	118,225,669	234,838	13,435,892
Loss	* 161,305	0	0	5,225,374	0	177,166
<b>Portfolio income (loss) distributed directly to partners</b>	<b>3,863,406</b>	<b>111,741</b>	<b>91,541</b>	<b>684,210,066</b>	<b>* 115,029</b>	<b>3,565,589</b>
Interest income	3,455,626	5,749	43,688	128,533,671	* 12,105	2,705,080
Dividend income	132,100	* 83,950	* 42,100	126,207,181	83,278	151,741
Royalties	[2]	0	* 4,051	9,052,843	[2]	0
Net short-term capital gain (loss)	* 333	* -20	* -2,612	55,870,611	44	35,902
Net long-term capital gain (loss)	275,346	* 22,062	* 4,315	364,545,759	19,603	672,867
<b>Net rental real estate income (loss)</b>	<b>* -265</b>	<b>5,835</b>	<b>-14</b>	<b>1,490,634</b>	<b>1</b>	<b>64,109</b>
Net income	* 248	5,835	0	2,632,565	1	78,510
Loss	* 513	0	14	1,141,930	0	14,401
<b>Other net rental income (loss)</b>	<b>900,669</b>	<b>0</b>	<b>796</b>	<b>678,847</b>	<b>[2]</b>	<b>56,028</b>
Net income	916,919	0	796	767,019	[2]	56,028
Loss	16,250	0	0	88,172	0	0
<b>Total net income [1]</b>	<b>43,175,161</b>	<b>768,994</b>	<b>4,776,287</b>	<b>378,963,472</b>	<b>* 330,221</b>	<b>16,235,684</b>

Footnotes at end of table.



**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					
	Activities related to credit intermediation	Securities, commodity contracts and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles
		Total	Securities and commodity contracts and exchanges	Other financial investment activities		
	(83)	(84)	(85)	(86)	(87)	(88)
<b>Number of partnerships</b>	[d]	167,664	6,696	160,968	8,263	33,379
<b>Number of partners</b>	[d]	3,335,925	40,283	3,295,642	37,845	1,585,753
<b>Total assets</b>	24,653,486	8,385,662,269	400,639,347	7,985,022,922	22,478,946	1,339,939,590
<b>Income and deductions from a trade or business:</b>						
<b>Total income</b>	9,126,891	204,196,236	49,267,110	154,929,126	16,977,503	14,122,001
Business receipts	8,320,680	93,388,416	14,663,797	78,724,619	16,197,833	5,891,162
Ordinary income from other partnerships and fiduciaries	* 81,318	38,358,426	1,323,701	37,034,725	* 8,604	4,147,034
Farm net profit	0	* 8,989	* 453	* 8,536	0	* 1,826
Net gain, noncapital assets	* 1,816	5,889,175	258,467	5,630,708	* 178	1,174,863
Other income	723,077	66,551,230	33,020,692	33,530,538	770,888	2,907,115
<b>Total deductions</b>	6,657,370	116,767,554	41,284,569	75,482,985	13,738,665	7,752,309
Cost of goods sold	900,491	8,301,941	3,414,735	4,887,207	2,019,982	2,109,450
Inventory, beginning of year	* 10,688	2,569,431	* 125,476	2,443,954	31	* 147,972
Purchases	* 211,000	5,514,565	2,802,234	2,712,331	* 637,818	* 1,683,156
Cost of labor	* 57,428	602,797	* 148,768	454,029	* 120,687	* 40,062
Additional inventory costs (section 263A)	-39	182,120	* 42,147	* 139,973	0	-1
Other costs	629,606	1,966,720	455,317	1,511,402	1,261,544	336,654
Less: Inventory, end of year	* 8,192	2,533,691	* 159,208	2,374,483	99	* 98,393
Salaries and wages	1,243,959	40,630,564	18,241,995	22,388,570	2,877,183	1,372,623
Guaranteed payments to partners	89,163	6,903,528	1,240,108	5,663,420	783,186	613,017
Rent paid	115,834	2,957,810	1,086,623	1,871,187	330,265	88,745
Interest paid	192,229	4,466,484	1,544,422	2,922,062	67,751	308,206
Taxes and licenses	89,631	2,549,936	1,047,919	1,502,017	248,464	108,148
Bad debts	54,896	226,427	43,387	183,040	7,563	69,959
Repairs and maintenance	48,227	341,512	118,288	223,224	31,524	14,980
Depreciation	74,460	1,366,147	409,645	956,501	116,922	75,680
Depletion	0	0	0	0	0	0
Retirement plans, etc.	* 2,763	923,644	563,406	360,238	45,063	26,961
Employee benefit programs	86,278	1,945,952	1,029,638	916,313	241,984	35,634
Ordinary loss from other partnerships and fiduciaries	* 6,789	3,835,762	42,499	3,793,263	* 1,204	346,597
Farm net loss	0	41,329	0	41,329	0	* 2,822
Net loss, noncapital assets	* 36	234,949	* 5,094	229,855	938	* 684
Other deductions	3,752,612	42,041,569	12,496,809	29,544,760	6,966,639	2,578,802
<b>Ordinary business income (loss)</b>	2,469,521	87,428,681	7,982,541	79,446,140	3,238,838	6,369,692
Net income	2,469,521	91,924,710	8,130,199	83,794,511	3,247,716	6,912,993
Loss	0	4,496,028	147,658	4,348,371	* 8,878	543,301
<b>Portfolio income (loss) distributed directly to partners</b>	96,647	589,033,212	5,290,421	583,742,791	511,960	90,887,629
Interest income	37,530	109,535,310	1,176,861	108,358,449	129,051	16,114,596
Dividend income	* 7,032	102,789,239	1,130,699	101,658,540	122,884	23,053,008
Royalties	0	6,850,783	3,613	6,847,171	0	2,202,060
Net short-term capital gain (loss)	375	50,571,548	-156,031	50,727,579	* 83,027	5,179,715
Net long-term capital gain (loss)	* 51,711	319,286,332	3,135,280	316,151,052	176,998	44,338,250
<b>Net rental real estate income (loss)</b>	* 358	1,342,168	45,506	1,296,662	* -1,010	85,009
Net income	* 379	2,295,877	50,448	2,245,430	84	257,713
Loss	* 22	953,709	4,941	948,768	* 1,094	172,704
<b>Other net rental income (loss)</b>	-19	584,130	-454	584,584	* 643	38,065
Net income	0	643,499	160	643,339	* 643	66,849
Loss	19	59,369	* 613	58,755	0	28,784
<b>Total net income [1]</b>	2,514,420	308,530,312	10,338,766	298,191,545	3,490,406	47,862,430

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing						
	Total	Real estate					
		Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units	Lessors of other real estate property	Other real estate activities
(89)	(90)	(91)	(92)	(93)	(94)	(95)	
<b>Number of partnerships</b>	<b>886,069</b>	<b>862,844</b>	<b>210,939</b>	<b>437,319</b>	<b>12,242</b>	<b>73,439</b>	<b>128,904</b>
<b>Number of partners</b>	<b>3,929,610</b>	<b>3,789,038</b>	<b>892,287</b>	<b>1,879,164</b>	<b>45,140</b>	<b>326,226</b>	<b>646,221</b>
<b>Total assets</b>	<b>2,796,101,814</b>	<b>2,710,363,301</b>	<b>460,668,924</b>	<b>1,586,979,815</b>	<b>36,673,263</b>	<b>101,949,948</b>	<b>524,091,351</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>112,456,602</b>	<b>88,963,255</b>	<b>4,694,035</b>	<b>8,625,162</b>	<b>731,935</b>	<b>2,542,546</b>	<b>72,369,577</b>
Business receipts	88,585,155	68,841,222	3,440,787	6,042,082	683,308	1,705,183	56,969,861
Ordinary income from other partnerships and fiduciaries	10,418,310	10,119,121	714,562	1,256,441	* 158	249,689	7,898,270
Farm net profit	* 87,663	* 87,663	0	* 15,011	0	* 63,877	8,776
Net gain, noncapital assets	3,434,053	1,634,634	44,795	494,512	* 11	44,826	1,050,490
Other income	9,931,421	8,280,615	493,891	817,117	48,458	478,971	6,442,179
<b>Total deductions</b>	<b>78,863,433</b>	<b>64,618,899</b>	<b>3,156,004</b>	<b>6,594,975</b>	<b>662,019</b>	<b>2,051,208</b>	<b>52,154,692</b>
Cost of goods sold	35,124,215	30,267,476	1,521,660	2,218,276	* 85,526	779,739	25,662,274
Inventory, beginning of year	9,512,265	9,171,510	616,028	989,192	* 3,466	* 11,539	7,551,286
Purchases	17,165,948	14,796,883	598,842	1,182,540	* 5,728	* 338,595	12,671,178
Cost of labor	1,114,924	878,213	* 14,114	* 53,976	* 21,914	76,215	711,993
Additional inventory costs (section 263A)	417,391	417,217	* 51,593	* 116,933	0	0	248,692
Other costs	17,262,784	14,873,004	819,820	877,365	* 58,781	368,400	12,748,638
Less: Inventory, end of year	10,349,097	9,869,351	578,736	1,001,730	* 4,364	* 15,009	8,269,513
Salaries and wages	9,359,475	8,361,304	419,370	561,948	* 54,614	356,664	6,968,710
Guaranteed payments to partners	1,382,611	1,195,951	* 2,316	224,455	0	33,876	935,304
Rent paid	2,069,445	1,851,485	73,272	283,824	* 1,685	99,901	1,392,803
Interest paid	2,437,500	1,675,604	147,956	351,104	* 109,989	119,059	947,496
Taxes and licenses	1,365,786	1,187,191	86,836	169,240	45,978	38,063	847,074
Bad debts	113,843	82,117	* 5,719	28,889	* 3,034	* 147	44,329
Repairs and maintenance	616,788	406,707	16,597	66,283	* 19,880	19,516	284,431
Depreciation	5,160,385	1,086,880	79,321	398,628	* 59,842	57,612	491,477
Depletion	7,177	0	0	0	0	0	0
Retirement plans, etc.	128,496	112,018	* 1,560	* 5,034	0	* 441	104,983
Employee benefit programs	432,547	367,769	17,161	47,448	* 771	* 9,590	292,798
Ordinary loss from other partnerships and fiduciaries	1,129,953	1,104,058	27,782	221,694	* 46,563	64,292	743,728
Farm net loss	130,939	115,911	* 24,556	* 61,556	0	* 9,301	* 20,499
Net loss, noncapital assets	88,768	57,653	* 151	36,039	1	* 1,605	19,857
Other deductions	19,315,505	16,746,774	731,748	1,920,556	234,137	461,402	13,398,930
<b>Ordinary business income (loss)</b>	<b>33,593,170</b>	<b>24,344,356</b>	<b>1,538,030</b>	<b>2,030,187</b>	<b>69,915</b>	<b>491,338</b>	<b>20,214,885</b>
Net income	35,693,846	26,302,512	1,655,517	2,834,222	123,963	632,194	21,056,615
Loss	2,100,677	1,958,156	117,487	804,035	* 54,048	140,856	841,730
<b>Portfolio income (loss) distributed directly to partners</b>	<b>39,801,450</b>	<b>36,365,071</b>	<b>2,535,730</b>	<b>10,855,091</b>	<b>170,772</b>	<b>2,668,809</b>	<b>20,134,669</b>
Interest income	12,177,633	11,705,701	1,218,841	3,604,991	36,117	440,854	6,404,898
Dividend income	7,275,267	7,143,281	383,147	3,282,804	* 5,655	218,917	3,252,758
Royalties	3,588,347	1,115,998	50,263	104,881	* 13,233	721,904	225,718
Net short-term capital gain (loss)	-308,686	-316,592	-54,101	-85,454	* 3,831	-24,723	-156,145
Net long-term capital gain (loss)	17,068,888	16,716,683	937,581	3,947,870	* 111,936	1,311,856	10,407,440
<b>Net rental real estate income (loss)</b>	<b>111,722,890</b>	<b>111,371,609</b>	<b>23,933,440</b>	<b>72,797,156</b>	<b>2,310,804</b>	<b>5,326,259</b>	<b>7,003,951</b>
Net income	114,037,602	113,686,282	24,138,556	73,446,846	2,310,941	5,334,358	8,455,582
Loss	2,314,712	2,314,673	205,116	649,690	137	* 8,099	1,451,631
<b>Other net rental income (loss)</b>	<b>3,413,141</b>	<b>860,327</b>	<b>-6,081</b>	<b>240,029</b>	<b>* 29,531</b>	<b>406,528</b>	<b>190,321</b>
Net income	3,525,015	901,215	* 3,637	268,832	* 29,536	408,212	190,999
Loss	111,874	40,887	* 9,718	28,803	* 5	* 1,683	678
<b>Total net income [1]</b>	<b>171,770,447</b>	<b>156,541,273</b>	<b>27,117,639</b>	<b>82,060,048</b>	<b>2,465,255</b>	<b>7,605,801</b>	<b>37,292,530</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services				
	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping and payroll services	Architectural, engineering and related services	Specialized design services
	(96)	(97)	(98)	(99)	(100)	(101)	(102)
<b>Number of partnerships</b>	<b>17,400</b>	<b>5,825</b>	<b>155,930</b>	<b>26,488</b>	<b>28,748</b>	<b>15,153</b>	<b>9,044</b>
<b>Number of partners</b>	<b>65,499</b>	<b>75,074</b>	<b>541,275</b>	<b>154,128</b>	<b>91,809</b>	<b>46,294</b>	<b>36,107</b>
<b>Total assets</b>	<b>66,965,338</b>	<b>18,773,175</b>	<b>163,964,343</b>	<b>38,541,619</b>	<b>24,073,619</b>	<b>8,671,758</b>	<b>1,985,041</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>16,639,239</b>	<b>6,854,108</b>	<b>384,185,097</b>	<b>142,061,645</b>	<b>71,324,107</b>	<b>25,146,059</b>	<b>2,316,921</b>
Business receipts	13,369,090	6,374,843	370,323,089	139,942,193	69,915,339	24,084,158	2,278,353
Ordinary income from other partnerships and fiduciaries	113,855	* 185,334	4,309,018	58,240	102,971	384,314	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	1,788,713	* 10,706	230,804	4,305	1,383	3,368	* 33
Other income	1,367,581	283,225	9,322,187	2,056,907	1,304,414	674,218	38,535
<b>Total deductions</b>	<b>13,038,112</b>	<b>1,206,421</b>	<b>287,022,038</b>	<b>88,291,214</b>	<b>54,607,100</b>	<b>21,954,232</b>	<b>2,020,382</b>
Cost of goods sold	4,605,269	* 251,470	65,477,931	1,549,878	7,217,587	11,416,445	888,192
Inventory, beginning of year	340,754	0	674,160	* 332	* 7,916	* 30,808	* 106,892
Purchases	2,334,282	34,783	18,546,187	* 5,808	* 209,256	1,326,070	405,223
Cost of labor	236,712	0	13,125,548	* 117,899	5,616,445	1,899,004	* 150,259
Additional inventory costs (section 263A)	* 174	0	646,416	0	* 79,821	* 544	* 8,713
Other costs	2,164,209	* 225,571	33,118,709	1,426,104	1,311,713	8,200,559	326,117
Less: Inventory, end of year	470,861	8,884	633,090	* 265	* 7,564	* 40,540	* 109,012
Salaries and wages	930,453	* 67,717	91,285,902	38,129,487	21,362,495	4,085,576	322,726
Guaranteed payments to partners	65,400	* 121,260	18,477,943	9,586,274	3,340,455	927,833	* 160,276
Rent paid	210,945	* 7,015	13,767,056	8,789,447	2,178,594	484,505	109,145
Interest paid	738,462	* 23,435	1,416,852	272,558	322,718	50,093	10,634
Taxes and licenses	164,768	13,827	8,056,447	3,536,459	1,677,562	427,206	35,362
Bad debts	31,403	* 323	277,178	143,993	11,268	3,826	* 524
Repairs and maintenance	209,742	* 340	1,296,988	684,136	240,208	70,460	5,024
Depreciation	3,979,095	94,410	2,939,820	1,171,669	534,040	149,031	26,802
Depletion	0	7,177	0	0	0	0	0
Retirement plans, etc.	16,283	194	4,071,973	1,605,070	757,332	121,531	* 4,806
Employee benefit programs	63,727	* 1,051	5,231,063	2,326,509	792,890	337,433	17,036
Ordinary loss from other partnerships and fiduciaries	* 25,279	* 616	180,678	42,069	4,747	3,445	0
Farm net loss	0	* 15,028	0	0	0	0	0
Net loss, noncapital assets	* 31,109	6	89,971	71,644	1,454	* 1,176	[2]
Other deductions	1,966,177	602,554	74,452,235	20,382,020	16,165,750	3,875,673	439,853
<b>Ordinary business income (loss)</b>	<b>3,601,127</b>	<b>5,647,687</b>	<b>97,163,060</b>	<b>53,770,431</b>	<b>16,717,007</b>	<b>3,191,827</b>	<b>296,539</b>
Net income	3,624,374	5,766,961	97,463,191	53,770,431	16,754,631	3,219,164	296,539
Loss	23,247	119,273	300,132	0	* 37,624	* 27,337	0
<b>Portfolio income (loss) distributed directly to partners</b>	<b>726,153</b>	<b>2,710,225</b>	<b>5,246,218</b>	<b>82,734</b>	<b>268,307</b>	<b>300,401</b>	<b>105,209</b>
Interest income	353,710	118,222	738,149	27,855	66,698	34,821	605
Dividend income	124,796	* 7,190	376,157	14,336	9,228	39,229	0
Royalties	0	2,472,349	991,349	787	* 5,695	* 68,304	* 103,620
Net short-term capital gain (loss)	* 5,704	* 2,203	112,882	1,158	* -2,061	* -7,017	* 497
Net long-term capital gain (loss)	* 241,944	110,261	3,027,680	38,598	188,747	165,064	487
<b>Net rental real estate income (loss)</b>	<b>216,678</b>	<b>* 134,603</b>	<b>81,996</b>	<b>19,215</b>	<b>16,546</b>	<b>* 2,194</b>	<b>0</b>
Net income	216,717	* 134,603	117,579	23,329	* 23,572	* 6,838	0
Loss	39	0	35,584	4,113	* 7,026	* 4,643	0
<b>Other net rental income (loss)</b>	<b>2,550,199</b>	<b>* 2,614</b>	<b>116,294</b>	<b>* 270</b>	<b>0</b>	<b>* -626</b>	<b>0</b>
Net income	2,621,186	* 2,614	117,319	* 277	0	0	0
Loss	* 70,987	0	1,026	7	0	* 626	0
<b>Total net income [1]</b>	<b>6,846,508</b>	<b>8,382,665</b>	<b>99,467,004</b>	<b>53,832,894</b>	<b>16,815,174</b>	<b>3,335,749</b>	<b>400,765</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued					Management of companies (holding companies)
	Computer systems design and related services	Other professional, scientific, and technical services				
		Total	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific and technical services	
	(103)	(104)	(105)	(106)	(107)	(108)
<b>Number of partnerships</b>	<b>19,163</b>	<b>57,335</b>	<b>31,179</b>	<b>7,721</b>	<b>18,434</b>	<b>18,663</b>
<b>Number of partners</b>	<b>52,241</b>	<b>160,697</b>	<b>96,056</b>	<b>19,524</b>	<b>45,117</b>	<b>966,693</b>
<b>Total assets</b>	<b>13,268,316</b>	<b>77,423,989</b>	<b>43,347,393</b>	<b>9,698,884</b>	<b>24,377,713</b>	<b>426,547,806</b>
<b>Income and deductions from a trade or business:</b>						
<b>Total income</b>	<b>22,344,141</b>	<b>120,992,224</b>	<b>72,039,713</b>	<b>20,572,608</b>	<b>28,379,903</b>	<b>27,245,100</b>
Business receipts	22,158,237	111,944,809	64,665,762	20,279,187	26,999,861	11,341,772
Ordinary income from other partnerships and fiduciaries	* 6,061	3,757,432	3,381,705	* 69,534	306,192	12,526,278
Farm net profit	0	0	0	0	0	0
Net gain, noncapital assets	* 12,602	209,112	37,748	4,180	167,184	326,850
Other income	167,242	5,080,871	3,954,498	219,706	906,667	3,050,200
<b>Total deductions</b>	<b>18,973,355</b>	<b>101,175,754</b>	<b>59,234,979</b>	<b>18,287,916</b>	<b>23,652,860</b>	<b>15,278,763</b>
Cost of goods sold	7,157,257	37,248,571	14,099,553	9,704,909	13,444,109	5,155,452
Inventory, beginning of year	179,168	349,043	82,673	64,963	201,407	776,075
Purchases	3,103,858	13,495,971	2,173,557	2,950,133	8,372,281	3,769,490
Cost of labor	1,477,568	3,864,374	2,359,446	267,210	1,237,718	640,464
Additional inventory costs (section 263A)	* 174,859	382,479	* 106,393	* 287,199	* -11,113	9,080
Other costs	2,335,563	19,518,654	9,416,583	6,201,532	3,900,538	707,087
Less: Inventory, end of year	113,759	361,950	39,100	66,128	256,723	746,744
Salaries and wages	4,768,884	22,616,733	16,685,455	2,973,991	2,957,287	3,118,100
Guaranteed payments to partners	942,325	3,520,780	2,468,841	348,899	703,039	600,289
Rent paid	288,389	1,916,975	1,030,509	403,672	482,795	332,088
Interest paid	114,260	646,589	337,953	158,983	149,654	1,194,623
Taxes and licenses	410,611	1,969,247	1,391,276	263,259	314,712	251,976
Bad debts	14,027	103,539	51,684	45,515	6,340	45,545
Repairs and maintenance	65,744	231,416	109,429	65,206	56,781	74,169
Depreciation	138,165	920,114	602,182	115,478	202,454	154,716
Depletion	0	0	0	0	0	8,043
Retirement plans, etc.	100,323	1,482,911	1,376,326	48,524	58,061	30,176
Employee benefit programs	365,679	1,391,515	1,053,495	164,408	173,611	190,925
Ordinary loss from other partnerships and fiduciaries	* 6,372	124,045	86,974	11,537	25,534	855,440
Farm net loss	0	0	0	0	0	* 2,827
Net loss, noncapital assets	* 3,057	12,641	7,795	2,831	* 2,015	* 7,299
Other deductions	4,598,262	28,990,678	19,933,505	3,980,703	5,076,469	3,257,093
<b>Ordinary business income (loss)</b>	<b>3,370,786</b>	<b>19,816,469</b>	<b>12,804,734</b>	<b>2,284,692</b>	<b>4,727,043</b>	<b>11,966,338</b>
Net income	3,465,092	19,957,334	12,849,334	2,337,461	4,770,539	13,667,672
Loss	* 94,306	140,864	* 44,600	* 52,769	* 43,496	1,701,334
<b>Portfolio income (loss) distributed directly to partners</b>	<b>985,943</b>	<b>3,503,624</b>	<b>1,965,018</b>	<b>129,182</b>	<b>1,409,423</b>	<b>43,261,146</b>
Interest income	176,806	431,364	312,762	6,617	111,985	5,349,272
Dividend income	5,405	307,959	222,106	1,589	84,265	13,253,827
Royalties	* 160,588	652,354	46,356	* 64	605,934	933,471
Net short-term capital gain (loss)	* 5,550	114,755	61,340	* 185	53,229	223,888
Net long-term capital gain (loss)	637,594	1,997,191	1,322,454	120,727	554,010	23,500,689
<b>Net rental real estate income (loss)</b>	<b>* 11</b>	<b>44,029</b>	<b>7,960</b>	<b>* 26,290</b>	<b>* 9,780</b>	<b>395,662</b>
Net income	* 11	63,830	24,166	* 29,132	* 10,533	540,570
Loss	0	19,801	16,206	* 2,842	* 753	144,908
<b>Other net rental income (loss)</b>	<b>1,097</b>	<b>115,553</b>	<b>6,567</b>	<b>* 64,369</b>	<b>* 44,617</b>	<b>207,840</b>
Net income	1,097	115,945	* 6,704	* 64,369	* 44,873	214,733
Loss	0	* 392	* 137	0	* 256	6,893
<b>Total net income [1]</b>	<b>3,714,693</b>	<b>21,367,729</b>	<b>13,400,484</b>	<b>2,383,621</b>	<b>5,583,624</b>	<b>32,106,410</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services				Health care and social assistance		
	Total	Administrative and support services	Waste management and remediation services	Educational services	Total	Offices of physicians and dentists	Offices of other health practitioners
<b>Number of partnerships</b>	<b>30,521</b>	<b>27,888</b>	<b>2,633</b>	<b>7,399</b>	<b>54,955</b>	<b>23,627</b>	<b>7,240</b>
<b>Number of partners</b>	<b>75,141</b>	<b>68,954</b>	<b>6,187</b>	<b>19,647</b>	<b>261,396</b>	<b>105,129</b>	<b>17,513</b>
<b>Total assets</b>	<b>49,812,657</b>	<b>43,736,460</b>	<b>6,076,197</b>	<b>2,220,908</b>	<b>102,935,584</b>	<b>12,272,842</b>	<b>2,387,045</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>83,818,815</b>	<b>75,541,701</b>	<b>8,277,114</b>	<b>3,970,467</b>	<b>193,469,944</b>	<b>61,885,046</b>	<b>7,666,834</b>
Business receipts	76,988,462	68,780,093	8,208,370	3,834,267	179,085,439	53,213,320	7,426,441
Ordinary income from other partnerships and fiduciaries	823,882	817,279	* 6,602	* 65,535	3,360,041	722,887	* 208,236
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	58,381	52,596	5,785	* 39,525	279,618	62,007	* 285
Other income	5,948,090	5,891,733	56,357	31,141	10,744,845	7,886,832	31,872
<b>Total deductions</b>	<b>75,027,472</b>	<b>67,638,400</b>	<b>7,389,072</b>	<b>3,320,183</b>	<b>156,363,548</b>	<b>46,140,510</b>	<b>6,209,504</b>
Cost of goods sold	33,101,921	29,223,801	3,878,120	* 481,999	9,170,085	2,388,933	836,422
Inventory, beginning of year	299,586	285,449	* 14,137	* 3,636	212,261	25,015	56,694
Purchases	4,418,024	3,735,208	682,816	* 4,183	2,769,433	779,774	602,299
Cost of labor	17,326,907	16,669,731	657,176	* 186,495	2,062,778	* 185,374	* 54,543
Additional inventory costs (section 263A)	252,422	* 178,412	* 74,010	0	* 160,323	* 59,391	0
Other costs	11,067,335	8,589,152	2,478,183	* 290,610	4,197,510	1,369,816	* 180,658
Less: Inventory, end of year	262,352	234,151	* 28,201	* 2,926	232,219	30,437	57,771
Salaries and wages	16,842,587	15,970,774	871,813	779,456	46,682,803	15,196,497	2,046,291
Guaranteed payments to partners	1,176,081	1,130,800	45,281	188,795	6,237,436	5,020,728	166,918
Rent paid	1,239,413	1,161,226	78,187	214,160	7,699,019	2,163,204	311,138
Interest paid	566,740	479,393	87,346	21,329	1,497,236	192,313	30,614
Taxes and licenses	1,829,132	1,685,744	143,388	64,263	5,763,162	1,126,312	184,741
Bad debts	161,208	152,912	8,297	* 78,259	3,417,718	296,147	24,380
Repairs and maintenance	396,327	204,853	191,475	9,915	2,130,646	399,777	43,306
Depreciation	861,976	580,800	281,176	80,067	3,163,901	405,046	34,219
Depletion	* 22,397	0	* 22,397	0	0	0	0
Retirement plans, etc.	197,368	187,070	10,298	11,382	865,297	623,297	14,553
Employee benefit programs	724,172	649,235	74,937	54,914	3,557,081	759,113	110,684
Ordinary loss from other partnerships and fiduciaries	14,259	5,390	* 8,869	6,328	36,088	16,714	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	5,000	4,974	* 26	* 2,102	22,797	1,532	0
Other deductions	17,888,890	16,201,428	1,687,462	1,327,214	66,120,279	17,550,897	2,406,239
<b>Ordinary business income (loss)</b>	<b>8,791,343</b>	<b>7,903,301</b>	<b>888,042</b>	<b>650,284</b>	<b>37,106,395</b>	<b>15,744,536</b>	<b>1,457,330</b>
Net income	8,807,067	7,914,430	892,637	655,005	37,122,331	15,750,017	1,457,330
Loss	* 15,724	* 11,129	4,595	* 4,721	15,935	* 5,482	0
<b>Portfolio income (loss) distributed directly to partners</b>	<b>1,547,399</b>	<b>705,762</b>	<b>841,638</b>	<b>714,058</b>	<b>5,109,648</b>	<b>4,070,962</b>	<b>95,825</b>
Interest income	253,776	211,710	42,066	6,221	273,800	24,068	2,840
Dividend income	45,129	27,039	* 18,090	324,801	11,895	2,865	* 2,150
Royalties	115,022	115,022	0	* 82	[2]	0	[2]
Net short-term capital gain (loss)	12,747	12,747	0	-58	458	* 937	* -38
Net long-term capital gain (loss)	1,120,726	339,244	781,482	* 383,013	4,823,495	4,043,093	* 90,873
<b>Net rental real estate income (loss)</b>	<b>25,053</b>	<b>25,053</b>	<b>0</b>	<b>* 628</b>	<b>98,431</b>	<b>1,039</b>	<b>* 3,764</b>
Net income	25,765	25,765	0	* 628	143,983	5,978	* 3,764
Loss	* 712	* 712	0	0	45,552	* 4,939	[2]
<b>Other net rental income (loss)</b>	<b>-8,128</b>	<b>* 21,137</b>	<b>* -29,265</b>	<b>0</b>	<b>155,867</b>	<b>* 9,333</b>	<b>* 723</b>
Net income	47,081	* 21,137	25,944	0	158,979	* 9,333	* 723
Loss	* 55,209	0	* 55,209	0	* 3,113	[2]	0
<b>Total net income [1]</b>	<b>9,222,194</b>	<b>8,303,262</b>	<b>918,933</b>	<b>982,016</b>	<b>37,646,388</b>	<b>15,781,841</b>	<b>1,466,808</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued						
	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance
	(116)	(117)	(118)	(119)	(120)	(121)	(122)
<b>Number of partnerships</b>	<b>4,918</b>	<b>4,013</b>	<b>2,094</b>	<b>700</b>	<b>535</b>	<b>5,293</b>	<b>6,534</b>
<b>Number of partners</b>	<b>48,124</b>	<b>25,179</b>	<b>4,814</b>	<b>11,712</b>	<b>9,160</b>	<b>25,623</b>	<b>14,141</b>
<b>Total assets</b>	<b>18,998,759</b>	<b>5,996,228</b>	<b>1,723,081</b>	<b>* 313,925</b>	<b>36,650,602</b>	<b>23,527,049</b>	<b>1,066,052</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>29,496,408</b>	<b>11,682,010</b>	<b>5,792,249</b>	<b>1,102,692</b>	<b>37,747,466</b>	<b>35,631,790</b>	<b>2,465,450</b>
Business receipts	27,942,480	10,083,380	5,740,478	* 1,094,142	36,400,159	34,825,523	2,359,516
Ordinary income from other partnerships and fiduciaries	817,884	719,011	* 1,509	* 6,965	652,685	230,864	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	46,874	* 2,654	* 3,555	* 52	64,387	97,812	* 1,992
Other income	689,170	876,964	46,706	* 1,533	630,235	477,590	* 103,941
<b>Total deductions</b>	<b>21,806,506</b>	<b>9,021,464</b>	<b>5,256,473</b>	<b>995,585</b>	<b>31,797,072</b>	<b>33,098,453</b>	<b>2,037,982</b>
Cost of goods sold	1,119,901	908,711	1,280,139	* 140,090	616,182	1,698,291	* 181,416
Inventory, beginning of year	55,856	* 4,184	* 20,167	12,378	26,010	* 11,956	0
Purchases	530,744	* 186,451	* 214,451	32,609	262,971	144,527	* 15,607
Cost of labor	* 208,583	213,413	614,517	* 43,092	132,833	610,424	0
Additional inventory costs (section 263A)	* 46,394	0	* 12,288	546	* 35,970	* 5,734	0
Other costs	337,178	511,574	442,773	* 64,030	* 185,712	939,961	* 165,809
Less: Inventory, end of year	58,853	* 6,912	* 24,056	12,565	27,314	* 14,310	0
Salaries and wages	4,686,698	2,129,401	2,018,597	* 131,216	7,068,858	12,539,292	865,954
Guaranteed payments to partners	245,280	236,481	157,645	* 269,518	30,253	79,417	* 31,194
Rent paid	1,202,760	545,686	115,186	* 7,037	883,793	2,271,860	198,354
Interest paid	174,800	118,289	52,355	* 7,837	365,505	507,988	47,535
Taxes and licenses	577,970	249,249	207,525	* 15,954	1,210,819	2,102,668	87,924
Bad debts	410,424	112,701	24,286	* 73,201	2,256,065	218,075	* 2,439
Repairs and maintenance	390,752	295,694	22,417	* 4,572	574,121	369,284	30,724
Depreciation	544,463	353,527	37,865	* 11,026	1,161,728	594,829	21,197
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	66,541	55,986	7,926	* 1,174	61,630	28,816	* 5,375
Employee benefit programs	529,009	253,035	109,763	* 16,210	908,257	840,235	30,774
Ordinary loss from other partnerships and fiduciaries	[2]	* 3,308	0	0	4,255	* 11,811	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	13,110	* 1,387	0	0	5,886	* 882	0
Other deductions	11,844,796	3,758,009	1,222,769	317,749	16,649,720	11,835,004	535,095
<b>Ordinary business income (loss)</b>	<b>7,689,902</b>	<b>2,660,546</b>	<b>535,776</b>	<b>107,108</b>	<b>5,950,393</b>	<b>2,533,337</b>	<b>427,468</b>
Net income	7,690,089	2,664,400	535,776	107,108	5,952,202	2,537,941	427,468
Loss	* 187	* 3,854	0	0	1,808	* 4,604	0
<b>Portfolio income (loss) distributed directly to partners</b>	<b>221,983</b>	<b>169,729</b>	<b>35,879</b>	<b>* -92</b>	<b>332,657</b>	<b>151,784</b>	<b>30,922</b>
Interest income	23,306	4,748	529	* 16	198,676	17,704	1,913
Dividend income	* 553	* 4	1	0	5,629	* 692	0
Royalties	0	0	0	0	0	0	0
Net short-term capital gain (loss)	* -241	0	0	* 21	* 13	* -234	0
Net long-term capital gain (loss)	198,364	* 164,977	* 35,349	* -130	128,339	* 133,622	* 29,009
<b>Net rental real estate income (loss)</b>	<b>* 12,359</b>	<b>* -338</b>	<b>* 762</b>	<b>0</b>	<b>-5,725</b>	<b>86,240</b>	<b>* 330</b>
Net income	* 12,517	* 2,128	* 762	0	29,564	88,940	* 330
Loss	* 158	* 2,466	0	0	35,288	* 2,700	0
<b>Other net rental income (loss)</b>	<b>* 220</b>	<b>* 109,413</b>	<b>0</b>	<b>0</b>	<b>30,191</b>	<b>* 5,985</b>	<b>0</b>
Net income	* 220	* 111,520	0	0	31,197	* 5,985	0
Loss	0	* 2,107	0	0	1,005	0	0
<b>Total net income [1]</b>	<b>7,726,341</b>	<b>2,774,373</b>	<b>537,067</b>	<b>107,124</b>	<b>6,179,166</b>	<b>2,643,958</b>	<b>429,711</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services		
	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(123)	(124)	(125)	(126)	(127)	(128)	(129)
<b>Number of partnerships</b>	<b>22,136</b>	<b>14,732</b>	<b>* 11</b>	<b>7,392</b>	<b>57,486</b>	<b>18,105</b>	<b>39,381</b>
<b>Number of partners</b>	<b>78,992</b>	<b>44,105</b>	<b>* 22</b>	<b>34,866</b>	<b>199,834</b>	<b>71,202</b>	<b>128,632</b>
<b>Total assets</b>	<b>56,780,041</b>	<b>31,268,603</b>	<b>* 57,695</b>	<b>25,453,743</b>	<b>122,028,326</b>	<b>93,896,953</b>	<b>28,131,374</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>42,345,786</b>	<b>24,252,718</b>	<b>* 129,988</b>	<b>17,963,080</b>	<b>117,324,466</b>	<b>41,685,480</b>	<b>75,638,986</b>
Business receipts	35,699,351	19,450,154	* 123,254	16,125,943	114,123,916	40,071,562	74,052,354
Ordinary income from other partnerships and fiduciaries	2,104,172	1,363,570	0	740,603	926,431	568,484	357,947
Farm net profit	0	0	0	0	* 138	0	* 138
Net gain, noncapital assets	420,400	156,858	0	263,542	371,889	205,130	166,759
Other income	4,121,863	3,282,137	* 6,735	832,991	1,902,093	840,304	1,061,789
<b>Total deductions</b>	<b>34,434,746</b>	<b>19,992,827</b>	<b>* 123,754</b>	<b>14,318,165</b>	<b>106,694,757</b>	<b>37,191,050</b>	<b>69,503,707</b>
Cost of goods sold	5,475,968	3,400,551	* 43,319	2,032,098	33,779,417	4,447,951	29,331,466
Inventory, beginning of year	388,956	227,093	* 2,623	159,240	1,117,245	332,836	784,410
Purchases	1,610,062	424,871	* 22,556	1,162,635	24,115,254	1,787,501	22,327,753
Cost of labor	694,274	555,889	* 20,619	* 117,766	5,402,085	914,913	4,487,172
Additional inventory costs (section 263A)	12,936	2,662	0	* 10,274	285,820	23,353	262,467
Other costs	3,190,129	2,431,547	0	758,582	4,051,078	1,734,505	2,316,573
Less: Inventory, end of year	420,388	241,510	* 2,480	176,399	1,192,066	345,157	846,909
Salaries and wages	9,186,203	6,087,033	* 22,989	3,076,181	20,158,954	6,981,306	13,177,649
Guaranteed payments to partners	422,141	267,141	0	155,000	504,591	99,398	405,193
Rent paid	1,621,538	443,301	* 12,089	1,166,148	6,223,075	1,141,907	5,081,169
Interest paid	1,087,660	526,468	* 26	561,166	3,715,629	3,154,200	561,428
Taxes and licenses	2,006,993	497,676	* 3,946	1,505,372	5,096,965	2,705,536	2,391,429
Bad debts	27,049	17,546	* 30	9,473	62,371	27,588	34,782
Repairs and maintenance	572,701	153,664	* 11,295	407,742	2,186,450	1,034,752	1,151,698
Depreciation	1,549,055	639,271	* 2,578	907,205	4,541,082	3,024,279	1,516,803
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	199,548	178,598	0	20,950	70,278	42,075	28,203
Employee benefit programs	384,272	191,740	0	192,532	949,573	606,090	343,483
Ordinary loss from other partnerships and fiduciaries	* 24,943	* 22,430	0	* 2,514	49,640	39,186	* 10,454
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	10,351	* 8,812	0	* 1,540	24,624	4,601	20,023
Other deductions	11,866,324	7,558,597	* 27,482	4,280,245	29,332,107	13,882,180	15,449,927
<b>Ordinary business income (loss)</b>	<b>7,911,040</b>	<b>4,259,891</b>	<b>* 6,235</b>	<b>3,644,915</b>	<b>10,629,709</b>	<b>4,494,430</b>	<b>6,135,279</b>
Net income	7,981,268	4,304,193	* 6,235	3,670,840	10,894,635	4,748,497	6,146,138
Loss	* 70,227	44,302	0	* 25,925	264,926	254,067	* 10,859
<b>Portfolio income (loss) distributed directly to partners</b>	<b>1,347,140</b>	<b>975,186</b>	<b>[2]</b>	<b>371,954</b>	<b>1,168,870</b>	<b>669,099</b>	<b>499,771</b>
Interest income	154,307	129,598	[2]	24,710	154,303	116,831	37,472
Dividend income	30,804	18,416	0	* 12,389	97,210	94,756	2,453
Royalties	76,352	76,352	0	0	* 192,456	190,384	* 2,072
Net short-term capital gain (loss)	-8,179	-6,120	0	* -2,059	4,923	5,681	-758
Net long-term capital gain (loss)	1,093,855	756,941	0	336,915	719,979	261,449	458,531
<b>Net rental real estate income (loss)</b>	<b>39,737</b>	<b>-30</b>	<b>0</b>	<b>39,768</b>	<b>174,852</b>	<b>120,390</b>	<b>54,462</b>
Net income	65,768	14,359	0	51,409	191,693	136,549	55,144
Loss	26,030	14,389	0	* 11,641	16,841	16,159	* 682
<b>Other net rental income (loss)</b>	<b>6,270</b>	<b>36</b>	<b>0</b>	<b>* 6,234</b>	<b>50,456</b>	<b>* 50,654</b>	<b>* -198</b>
Net income	* 6,288	* 54	0	* 6,234	* 50,769	* 50,654	* 116
Loss	18	18	0	0	* 314	0	* 314
<b>Total net income [1]</b>	<b>8,218,512</b>	<b>4,484,263</b>	<b>* 6,235</b>	<b>3,728,015</b>	<b>11,298,985</b>	<b>5,067,444</b>	<b>6,231,542</b>

Footnotes at end of table.

**Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services						Nature of business not allocable
	Total	Repair and maintenance			Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
		Total	Automotive repair and maintenance	Other repair and maintenance			
	(130)	(131)	(132)	(133)	(134)	(135)	(136)
<b>Number of partnerships</b>	<b>51,147</b>	<b>26,000</b>	<b>20,806</b>	<b>5,194</b>	<b>25,143</b>	<b>* 4</b>	<b>0</b>
<b>Number of partners</b>	<b>179,731</b>	<b>55,075</b>	<b>44,124</b>	<b>10,951</b>	<b>124,649</b>	<b>* 7</b>	<b>0</b>
<b>Total assets</b>	<b>10,864,004</b>	<b>4,844,818</b>	<b>3,445,154</b>	<b>1,399,664</b>	<b>5,633,066</b>	<b>* 386,120</b>	<b>0</b>
<b>Income and deductions from a trade or business:</b>							
<b>Total income</b>	<b>22,189,642</b>	<b>11,866,812</b>	<b>7,335,329</b>	<b>4,531,483</b>	<b>10,317,985</b>	<b>* 4,845</b>	<b>0</b>
Business receipts	20,265,721	11,713,771	7,244,926	4,468,845	8,547,105	* 4,845	0
Ordinary income from other partnerships and fiduciaries	* 72,744	* 3,514	* 3,504	10	* 69,230	0	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	86,778	65,610	* 56,955	* 8,655	* 21,168	0	0
Other income	1,764,399	83,917	29,944	53,974	1,680,482	0	0
<b>Total deductions</b>	<b>19,633,333</b>	<b>10,668,858</b>	<b>6,661,099</b>	<b>4,007,759</b>	<b>8,959,512</b>	<b>* 4,964</b>	<b>0</b>
Cost of goods sold	7,793,331	5,986,511	3,393,878	2,592,633	1,806,820	0	0
Inventory, beginning of year	498,367	344,455	145,861	198,594	153,912	0	0
Purchases	4,536,824	3,771,847	2,434,712	1,337,135	764,977	0	0
Cost of labor	1,852,191	1,463,075	743,886	719,189	389,115	0	0
Additional inventory costs (section 263A)	* 72,507	* 71,749	* 31	* 71,718	* 757	0	0
Other costs	1,348,370	694,399	214,113	480,286	653,971	0	0
Less: Inventory, end of year	514,927	359,014	144,725	214,289	155,913	0	0
Salaries and wages	3,571,254	1,384,542	877,135	507,406	2,186,712	0	0
Guaranteed payments to partners	304,906	141,607	100,073	41,535	163,298	0	0
Rent paid	1,211,474	373,381	296,408	76,973	838,093	0	0
Interest paid	319,408	172,450	142,324	30,126	146,958	0	0
Taxes and licenses	574,335	270,069	206,918	63,151	304,266	0	0
Bad debts	31,776	10,897	4,513	6,384	20,879	0	0
Repairs and maintenance	214,419	140,154	103,407	36,747	74,264	0	0
Depreciation	420,340	224,387	192,072	32,315	195,795	* 158	0
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	22,284	9,824	* 5,775	4,049	12,459	0	0
Employee benefit programs	183,891	47,382	24,234	23,149	136,509	0	0
Ordinary loss from other partnerships and fiduciaries	* 6,057	* 4,384	0	* 4,384	* 1,673	0	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 2,256	* 79	* 79	0	* 2,177	0	0
Other deductions	4,977,602	1,903,189	1,314,283	588,906	3,069,608	* 4,806	0
<b>Ordinary business income (loss)</b>	<b>2,556,309</b>	<b>1,197,954</b>	<b>674,231</b>	<b>523,724</b>	<b>1,358,473</b>	<b>* -119</b>	<b>0</b>
Net income	2,557,311	1,198,732	674,818	523,914	1,358,579	0	0
Loss	* 1,002	* 778	* 587	* 191	* 106	* 119	0
<b>Portfolio income (loss) distributed directly to partners</b>	<b>385,700</b>	<b>88,347</b>	<b>72,846</b>	<b>15,501</b>	<b>219,502</b>	<b>* 77,851</b>	<b>0</b>
Interest income	18,180	1,887	671	1,216	16,293	0	0
Dividend income	* 80,489	* 20	* 7	12	* 2,618	* 77,851	0
Royalties	0	0	0	0	0	0	0
Net short-term capital gain (loss)	* -1,202	0	0	0	* -1,202	0	0
Net long-term capital gain (loss)	* 288,233	* 86,440	* 72,168	* 14,272	* 201,793	0	0
<b>Net rental real estate income (loss)</b>	<b>* 25,311</b>	<b>* 914</b>	<b>* 914</b>	<b>0</b>	<b>* 24,397</b>	<b>0</b>	<b>0</b>
Net income	* 25,894	* 914	* 914	0	* 24,980	0	0
Loss	* 583	0	0	0	* 583	0	0
<b>Other net rental income (loss)</b>	<b>* 1,504</b>	<b>* 1,504</b>	<b>* 1,504</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net income	* 1,504	* 1,504	* 1,504	0	0	0	0
Loss	0	0	0	0	0	0	0
<b>Total net income [1]</b>	<b>2,681,793</b>	<b>1,202,279</b>	<b>677,326</b>	<b>524,952</b>	<b>1,401,781</b>	<b>* 77,732</b>	<b>0</b>

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss). For more information, see Explanation of Selected Terms for total net income (loss) at the end of the article text.

[2] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, Partnerships, April 2014.



**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of partnerships [1]</b>	<b>3,388,561</b>	<b>151,291</b>	<b>75,988</b>	<b>44,701</b>	<b>12,442</b>	<b>4,016</b>	<b>14,144</b>
<b>Number of partners</b>	<b>25,333,616</b>	<b>485,553</b>	<b>236,173</b>	<b>161,805</b>	<b>44,992</b>	<b>9,071</b>	<b>33,513</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>2,540,028</b>	<b>107,964</b>	<b>53,661</b>	<b>36,410</b>	<b>8,490</b>	<b>842</b>	<b>8,561</b>
<b>Number of partners</b>	<b>22,747,559</b>	<b>373,725</b>	<b>167,898</b>	<b>143,686</b>	<b>37,076</b>	<b>2,723</b>	<b>22,342</b>
<b>Total assets</b>	<b>22,014,928,866</b>	<b>206,267,740</b>	<b>73,325,576</b>	<b>62,918,874</b>	<b>56,249,331</b>	<b>3,959,496</b>	<b>9,814,463</b>
Cash	1,066,981,227	11,390,430	5,580,414	3,679,145	1,184,741	200,025	746,105
Trade notes and accounts receivable	810,689,885	6,278,845	1,863,498	2,298,019	996,639	58,180	1,062,509
Less: Allowance for bad debts	27,584,783	41,699	* 13,186	3,483	2,103	124	22,803
Inventories	304,131,610	11,290,746	2,657,675	7,084,228	177,263	* 41,292	1,330,289
U.S. Government obligations	193,755,714	74	0	0	0	74	0
Tax-exempt securities	56,401,083	* 339,523	* 209,184	0	* 130,339	0	0
Other current assets	2,207,929,564	11,407,177	5,804,986	1,935,858	2,869,589	78,571	718,173
Loans to partners	69,494,272	548,481	* 324,206	* 140,776	* 42,806	* 31,376	* 9,317
Mortgage and real estate loans	89,930,337	2,559,774	* 517,609	* 320,214	* 1,721,951	0	0
Other investments	10,517,957,476	23,905,898	6,212,994	4,700,499	11,381,076	* 738,911	872,418
Depreciable assets	5,313,571,562	111,736,099	53,881,220	48,550,449	1,942,942	1,757,717	5,603,771
Less: Accumulated depreciation	1,743,125,198	72,483,123	37,593,808	29,526,765	1,183,150	734,587	3,444,813
Depletable assets	245,925,143	12,375,255	* 22,741	* 154,087	11,917,423	0	* 281,004
Less: Accumulated depletion	59,601,862	1,651,955	* 5,410	* 54,749	1,590,188	0	* 1,607
Land	957,193,458	55,465,705	24,333,867	19,252,206	10,185,175	* 158,626	1,535,831
Intangible assets	882,907,597	4,332,684	2,187,603	563,726	87,245	1,197,383	296,727
Less: Accumulated amortization	186,608,675	866,839	363,669	261,749	58,125	71,872	111,425
Other assets	1,314,980,457	29,680,664	7,705,651	4,086,414	16,445,707	503,924	938,967
<b>Total liabilities and capital</b>	<b>22,014,928,866</b>	<b>206,267,740</b>	<b>73,325,576</b>	<b>62,918,874</b>	<b>56,249,331</b>	<b>3,959,496</b>	<b>9,814,463</b>
Accounts payable	509,016,113	4,018,447	1,034,076	1,856,414	95,109	165,713	867,135
Mortgages, notes, bonds payable in less than 1 year	326,059,271	19,164,117	10,327,870	7,664,043	* 213,407	* 200,635	758,162
Other current liabilities	2,806,532,947	11,340,782	7,105,719	2,623,637	286,093	153,376	1,171,956
Nonrecourse loans	1,212,390,621	2,148,649	* 470,119	* 39,326	* 1,639,205	0	0
Loans from partners	179,500,158	1,544,794	963,431	403,767	* 45,551	* 97,583	* 34,462
Mortgages, notes, bonds payable in 1 year or more	2,705,801,158	49,499,437	21,856,260	22,641,361	2,193,418	979,488	1,828,909
Other liabilities	1,537,891,328	11,266,961	4,760,772	3,485,314	1,889,310	* 1,052,584	78,981
Partners capital accounts	12,737,737,269	107,284,554	26,807,329	24,205,012	49,887,239	1,310,116	5,074,858

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>1,868,827</b>	<b>74,220</b>	<b>40,642</b>	<b>18,482</b>	<b>6,544</b>	<b>1,220</b>	<b>7,332</b>
<b>Number of partners</b>	<b>16,363,441</b>	<b>222,552</b>	<b>126,340</b>	<b>56,573</b>	<b>17,282</b>	<b>2,706</b>	<b>19,650</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>1,498,190</b>	<b>61,638</b>	<b>35,263</b>	<b>15,676</b>	<b>2,921</b>	<b>451</b>	<b>7,328</b>
<b>Number of partners</b>	<b>15,106,316</b>	<b>195,442</b>	<b>113,639</b>	<b>50,962</b>	<b>10,036</b>	<b>1,168</b>	<b>19,637</b>
<b>Total assets</b>	<b>16,261,106,926</b>	<b>110,916,885</b>	<b>47,352,680</b>	<b>25,086,818</b>	<b>28,667,201</b>	<b>2,680,644</b>	<b>7,129,542</b>
Cash	830,177,227	7,807,692	4,626,634	1,882,549	436,510	160,106	701,894
Trade notes and accounts receivable	678,117,566	4,881,492	1,465,734	1,547,407	919,523	41,136	907,691
Less: Allowance for bad debts	20,432,149	36,551	9,810	* 2,096	2,103	124	22,418
Inventories	197,039,572	5,847,864	1,546,418	3,190,456	* 54,881	* 41,292	1,014,816
U.S. Government obligations	186,336,833	74	0	0	0	74	0
Tax-exempt securities	44,361,817	* 209,184	* 209,184	0	0	0	0
Other current assets	1,533,441,864	8,326,892	4,358,834	930,762	2,398,287	77,176	561,833
Loans to partners	58,988,383	470,605	* 324,206	* 111,191	0	* 31,211	* 3,998
Mortgage and real estate loans	72,082,761	* 1,396,853	* 374,464	* 232,010	790,379	0	0
Other investments	8,624,936,122	9,720,354	3,796,335	3,965,913	911,871	* 530,035	516,201
Depreciable assets	3,216,140,313	64,519,540	37,138,152	20,612,706	874,492	1,552,862	4,341,329
Less: Accumulated depreciation	1,214,106,307	46,052,450	27,661,058	14,614,786	577,555	643,424	2,555,628
Depletable assets	188,318,803	4,068,894	* 21,457	* 235	4,047,202	0	0
Less: Accumulated depletion	51,124,405	* 919,737	* 5,410	0	* 914,328	0	0
Land	542,677,574	26,758,378	13,964,051	6,687,500	5,286,554	0	820,273
Intangible assets	612,318,312	1,362,182	552,395	236,014	* 27,863	455,678	90,232
Less: Accumulated amortization	124,008,140	434,747	154,913	191,195	* 15,879	* 42,759	30,000
Other assets	885,840,781	22,990,366	6,806,007	498,152	14,429,503	477,383	779,321
<b>Total liabilities and capital</b>	<b>16,261,106,926</b>	<b>110,916,885</b>	<b>47,352,680</b>	<b>25,086,818</b>	<b>28,667,201</b>	<b>2,680,644</b>	<b>7,129,542</b>
Accounts payable	406,548,758	2,626,792	604,478	1,254,773	27,242	147,387	592,912
Mortgages, notes, bonds payable in less than 1 year	203,739,656	8,736,884	5,477,542	2,544,813	* 32,035	* 75,336	607,158
Other current liabilities	1,920,243,234	6,297,462	3,890,733	1,290,796	182,657	60,823	872,453
Nonrecourse loans	623,552,440	* 1,108,162	* 302,755	* 22,402	* 783,006	0	0
Loans from partners	101,620,097	847,764	360,060	* 376,752	* 8,350	* 97,583	* 5,018
Mortgages, notes, bonds payable in 1 year or more	1,580,174,512	23,552,218	13,385,128	7,661,136	* 1,047,382	* 434,016	1,024,556
Other liabilities	957,771,575	6,823,903	4,359,709	1,303,119	96,511	* 995,968	68,596
Partners capital accounts	10,467,456,655	60,923,699	18,972,276	10,633,027	26,490,018	869,530	3,958,848

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>Number of partnerships [1]</b>	<b>32,276</b>	<b>25,208</b>	<b>1,949</b>	<b>5,119</b>	<b>3,053</b>	<b>160,553</b>	<b>74,992</b>
<b>Number of partners</b>	<b>1,861,948</b>	<b>1,637,839</b>	<b>180,393</b>	<b>43,715</b>	<b>138,093</b>	<b>425,663</b>	<b>220,232</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>25,771</b>	<b>19,564</b>	<b>1,949</b>	<b>4,257</b>	<b>3,019</b>	<b>104,217</b>	<b>50,082</b>
<b>Number of partners</b>	<b>1,837,811</b>	<b>1,615,607</b>	<b>180,393</b>	<b>41,811</b>	<b>137,699</b>	<b>299,264</b>	<b>161,533</b>
<b>Total assets</b>	<b>498,947,460</b>	<b>424,784,785</b>	<b>55,164,975</b>	<b>18,997,700</b>	<b>301,316,906</b>	<b>185,368,061</b>	<b>102,195,291</b>
Cash	22,151,730	19,340,529	1,539,684	1,271,517	7,153,896	19,794,028	9,844,143
Trade notes and accounts receivable	28,483,227	22,594,725	3,319,308	2,569,193	16,818,203	24,366,000	11,065,853
Less: Allowance for bad debts	215,839	159,787	16,968	39,085	130,323	119,744	41,342
Inventories	5,414,947	1,671,122	3,202,289	541,535	2,417,841	36,296,838	23,665,826
U.S. Government obligations	* 446,841	* 446,841	0	0	0	* 190,936	* 4,161
Tax-exempt securities	292,585	292,585	0	0	22,848	751,692	* 328,039
Other current assets	37,376,722	31,682,604	4,958,035	736,083	9,278,540	27,506,984	16,538,816
Loans to partners	1,025,917	230,757	* 39,975	* 755,185	* 2,886	961,655	668,544
Mortgage and real estate loans	* 150,275	* 13,747	* 135,902	* 626	0	1,138,728	921,969
Other investments	47,503,443	42,405,240	4,411,995	686,208	73,210,481	14,689,541	7,750,365
Depreciable assets	219,038,820	174,189,779	30,935,334	13,913,707	191,714,136	37,538,899	11,345,491
Less: Accumulated depreciation	96,817,060	77,114,905	13,525,601	6,176,553	47,383,418	17,457,589	3,894,507
Depletable assets	218,778,056	206,419,886	11,238,089	* 1,120,081	1,160,309	* 12,470	* 1,453
Less: Accumulated depletion	54,333,751	51,922,924	2,328,242	* 82,585	482,689	* 4,423	* 965
Land	4,913,957	2,334,895	2,433,634	145,428	996,951	13,374,647	9,006,837
Intangible assets	36,346,000	31,347,982	3,438,273	1,559,746	22,818,910	4,818,524	765,854
Less: Accumulated amortization	10,628,736	9,680,260	779,518	168,959	5,738,058	1,201,257	237,935
Other assets	39,020,327	30,691,970	6,162,785	2,165,573	29,456,393	22,710,132	14,462,687
<b>Total liabilities and capital</b>	<b>498,947,460</b>	<b>424,784,785</b>	<b>55,164,975</b>	<b>18,997,700</b>	<b>301,316,906</b>	<b>185,368,061</b>	<b>102,195,291</b>
Accounts payable	30,678,254	27,027,578	2,283,772	1,366,905	14,472,114	18,663,900	11,129,197
Mortgages, notes, bonds payable in less than 1 year	3,764,834	1,905,444	1,469,489	389,902	7,771,579	9,758,692	6,652,762
Other current liabilities	26,822,619	19,836,065	5,471,687	1,514,867	12,110,272	28,771,034	16,190,819
Nonrecourse loans	4,467,929	3,744,047	* 684,942	* 38,940	1,870,175	3,727,683	3,290,214
Loans from partners	3,585,434	2,626,863	* 573,145	385,426	445,058	6,482,265	3,731,029
Mortgages, notes, bonds payable in 1 year or more	62,752,061	50,071,818	8,159,322	4,520,920	75,426,258	40,765,965	21,613,803
Other liabilities	48,946,387	36,654,144	9,394,332	2,897,911	29,431,159	19,575,439	9,644,842
Partners capital accounts	317,929,943	282,918,827	27,128,285	7,882,831	159,790,291	57,623,083	29,942,626

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>23,418</b>	<b>19,607</b>	<b>1,425</b>	<b>2,387</b>	<b>1,460</b>	<b>85,391</b>	<b>30,593</b>
<b>Number of partners</b>	<b>1,577,659</b>	<b>1,377,797</b>	<b>162,872</b>	<b>36,990</b>	<b>4,418</b>	<b>204,957</b>	<b>77,743</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>17,257</b>	<b>14,290</b>	<b>1,425</b>	<b>1,543</b>	<b>1,443</b>	<b>55,031</b>	<b>23,527</b>
<b>Number of partners</b>	<b>1,554,619</b>	<b>1,356,497</b>	<b>162,872</b>	<b>35,250</b>	<b>4,359</b>	<b>140,878</b>	<b>61,267</b>
<b>Total assets</b>	<b>381,504,501</b>	<b>337,175,063</b>	<b>32,490,697</b>	<b>11,838,742</b>	<b>184,416,415</b>	<b>96,173,902</b>	<b>51,268,342</b>
Cash	17,871,268	15,723,322	1,079,320	1,068,626	3,417,469	15,522,227	7,694,212
Trade notes and accounts receivable	24,760,800	20,485,586	2,420,213	1,855,000	13,978,977	19,445,974	9,324,178
Less: Allowance for bad debts	187,022	153,410	13,609	20,003	71,388	88,279	30,654
Inventories	4,125,582	1,360,779	2,354,002	410,800	2,023,862	14,197,211	10,510,710
U.S. Government obligations	0	0	0	0	0	* 190,936	* 4,161
Tax-exempt securities	292,585	292,585	0	0	0	731,375	* 328,039
Other current assets	33,731,198	29,448,316	3,784,101	498,781	6,641,792	12,695,252	8,063,994
Loans to partners	984,786	229,868	* 15	* 754,903	2,883	855,783	630,693
Mortgage and real estate loans	* 150,116	* 13,747	* 135,743	* 626	0	59,672	* 20,538
Other investments	41,055,564	37,059,766	3,543,838	451,960	60,996,960	8,610,922	4,106,083
Depreciable assets	160,282,227	131,035,179	20,705,946	8,541,102	102,233,003	18,869,988	4,727,624
Less: Accumulated depreciation	75,984,852	61,230,846	10,323,910	4,430,096	31,883,999	10,569,281	2,375,675
Depletable assets	172,911,537	166,232,023	6,663,142	* 16,372	1,160,179	* 12,470	* 1,453
Less: Accumulated depletion	47,174,145	45,403,371	1,764,184	* 6,590	482,565	* 4,423	* 965
Land	3,153,599	2,028,766	1,083,088	41,745	494,656	2,996,685	1,806,865
Intangible assets	28,946,590	27,110,158	1,188,018	648,414	13,942,947	2,827,137	197,450
Less: Accumulated amortization	8,763,745	8,259,875	433,802	70,068	3,102,550	827,010	55,391
Other assets	25,348,414	21,202,470	2,068,775	2,077,169	15,064,188	10,647,263	6,315,027
<b>Total liabilities and capital</b>	<b>381,504,501</b>	<b>337,175,063</b>	<b>32,490,697</b>	<b>11,838,742</b>	<b>184,416,415</b>	<b>96,173,902</b>	<b>51,268,342</b>
Accounts payable	25,145,417	23,261,909	1,005,809	877,699	12,197,470	14,302,184	9,030,832
Mortgages, notes, bonds payable in less than 1 year	2,385,766	1,588,498	608,373	188,895	4,370,106	4,661,757	2,874,488
Other current liabilities	20,526,998	17,121,789	2,787,490	617,719	7,417,080	16,294,559	7,980,015
Nonrecourse loans	3,721,103	2,999,628	* 682,536	* 38,940	0	2,446,826	2,271,409
Loans from partners	2,530,410	2,402,651	* 1,005	* 126,754	* 69,487	3,696,625	3,017,736
Mortgages, notes, bonds payable in 1 year or more	47,304,444	40,456,592	4,764,607	2,083,245	44,972,764	11,604,202	5,416,352
Other liabilities	34,501,884	29,358,477	4,516,631	626,776	15,901,338	6,348,997	2,047,932
Partners capital accounts	245,388,479	219,985,520	18,124,246	7,278,714	99,488,170	36,818,753	18,629,577

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
(15)	(16)	(17)	(18)	(19)	(20)	(21)	
<b>Number of partnerships [1]</b>	<b>19,663</b>	<b>567</b>	<b>16,615</b>	<b>2,481</b>	<b>65,898</b>	<b>12,696</b>	<b>9,687</b>
<b>Number of partners</b>	<b>55,352</b>	<b>1,716</b>	<b>45,766</b>	<b>7,870</b>	<b>150,078</b>	<b>27,028</b>	<b>21,390</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>16,006</b>	<b>557</b>	<b>13,007</b>	<b>2,442</b>	<b>38,129</b>	<b>4,894</b>	<b>7,815</b>
<b>Number of partners</b>	<b>47,566</b>	<b>1,676</b>	<b>38,173</b>	<b>7,717</b>	<b>90,165</b>	<b>11,424</b>	<b>17,647</b>
<b>Total assets</b>	<b>60,207,473</b>	<b>8,933,363</b>	<b>34,135,845</b>	<b>17,138,265</b>	<b>22,965,297</b>	<b>2,898,458</b>	<b>2,716,487</b>
Cash	6,633,191	1,343,724	1,007,234	4,282,234	3,316,694	485,502	486,622
Trade notes and accounts receivable	5,931,907	978,791	1,484,760	3,468,355	7,368,241	1,182,736	1,065,414
Less: Allowance for bad debts	17,890	* 2,281	0	15,609	60,512	15,741	7,184
Inventories	11,493,945	31,727	11,270,613	191,605	1,137,066	272,566	92,531
U.S. Government obligations	* 186,774	113,665	0	* 73,109	0	0	0
Tax-exempt securities	* 398,570	* 19,777	325,812	* 52,981	* 25,083	* 13,314	0
Other current assets	8,811,094	426,716	4,358,151	4,026,227	2,157,075	353,792	169,272
Loans to partners	146,284	* 11,011	* 87,058	* 48,214	146,827	* 48,169	* 517
Mortgage and real estate loans	* 216,759	0	* 216,759	0	0	0	0
Other investments	6,205,614	1,851,831	3,409,575	944,208	733,561	* 12,278	* 41,868
Depreciable assets	14,932,610	3,823,390	5,993,964	5,115,256	11,260,797	1,079,097	990,981
Less: Accumulated depreciation	6,381,563	1,284,197	1,956,496	3,140,870	7,181,519	865,081	716,368
Depletable assets	* 11,017	0	* 8,340	2,677	0	0	0
Less: Accumulated depletion	* 3,458	0	* 2,601	857	0	0	0
Land	3,749,877	* 11,183	3,654,849	83,846	617,933	* 8,648	* 22,418
Intangible assets	1,014,409	415,257	136,510	462,643	3,038,260	224,268	490,056
Less: Accumulated amortization	263,341	66,363	78,921	118,057	699,981	34,479	177,728
Other assets	7,141,674	1,259,133	4,220,239	1,662,303	1,105,771	133,390	258,088
<b>Total liabilities and capital</b>	<b>60,207,473</b>	<b>8,933,363</b>	<b>34,135,845</b>	<b>17,138,265</b>	<b>22,965,297</b>	<b>2,898,458</b>	<b>2,716,487</b>
Accounts payable	3,519,149	863,296	320,174	2,335,679	4,015,554	546,296	483,366
Mortgages, notes, bonds payable in less than 1 year	1,022,930	347,898	377,892	297,140	2,083,000	223,784	580,327
Other current liabilities	7,729,062	1,235,917	2,141,616	4,351,529	4,851,154	722,812	1,131,661
Nonrecourse loans	* 339,653	* 11,512	* 289,951	38,190	* 97,816	* 3,428	* 23,986
Loans from partners	1,876,352	* 166,609	1,653,259	* 56,484	874,885	* 62,967	* 13,978
Mortgages, notes, bonds payable in 1 year or more	15,185,482	2,050,083	10,034,046	3,101,353	3,966,681	198,587	331,259
Other liabilities	7,665,589	364,805	5,447,671	1,853,113	2,265,008	-218,440	357,057
Partners capital accounts	22,869,256	3,893,244	13,871,236	5,104,776	4,811,201	1,359,024	-205,146

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
(15)	(16)	(17)	(18)	(19)	(20)	(21)	
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>6,465</b>	<b>382</b>	<b>3,870</b>	<b>2,213</b>	<b>48,333</b>	<b>10,479</b>	<b>7,903</b>
<b>Number of partners</b>	<b>18,993</b>	<b>1,152</b>	<b>11,829</b>	<b>6,011</b>	<b>108,221</b>	<b>21,805</b>	<b>17,439</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>6,326</b>	<b>382</b>	<b>3,761</b>	<b>2,184</b>	<b>25,179</b>	<b>3,446</b>	<b>6,032</b>
<b>Number of partners</b>	<b>18,348</b>	<b>1,152</b>	<b>11,317</b>	<b>5,878</b>	<b>61,263</b>	<b>7,739</b>	<b>13,695</b>
<b>Total assets</b>	<b>28,744,585</b>	<b>5,055,993</b>	<b>12,576,129</b>	<b>11,112,463</b>	<b>16,160,975</b>	<b>2,209,705</b>	<b>2,256,099</b>
Cash	5,061,858	1,171,056	606,617	3,284,185	2,766,157	458,745	474,661
Trade notes and accounts receivable	4,593,841	809,515	1,047,392	2,736,934	5,527,956	849,547	720,305
Less: Allowance for bad debts	11,914	* 1,038	0	10,876	45,711	6,516	7,184
Inventories	2,946,669	* 18,193	2,800,558	127,918	739,832	210,641	89,319
U.S. Government obligations	* 186,774	113,665	0	* 73,109	0	0	0
Tax-exempt securities	* 378,253	* 19,777	325,812	* 32,664	* 25,083	* 13,314	0
Other current assets	3,172,763	364,016	622,998	2,185,749	1,458,495	301,830	124,276
Loans to partners	97,538	* 2,202	* 63,430	* 31,905	127,552	* 44,047	* 517
Mortgage and real estate loans	* 39,134	0	* 39,134	0	0	0	0
Other investments	4,028,837	547,207	2,700,258	781,372	476,002	* 6,465	* 41,868
Depreciable assets	7,017,777	1,887,065	1,843,791	3,286,921	7,124,588	776,347	702,089
Less: Accumulated depreciation	3,596,536	1,004,554	369,362	2,222,620	4,597,070	615,134	507,553
Depletable assets	* 11,017	0	* 8,340	2,677	0	0	0
Less: Accumulated depletion	* 3,458	0	* 2,601	857	0	0	0
Land	1,008,468	* 8,667	944,192	55,608	181,352	* 4,282	* 22,418
Intangible assets	672,595	294,671	40,290	337,634	1,957,092	* 60,931	464,659
Less: Accumulated amortization	174,064	* 53,078	36,241	84,745	597,554	* 10,258	177,667
Other assets	3,315,034	878,627	1,941,520	494,886	1,017,202	115,463	308,391
<b>Total liabilities and capital</b>	<b>28,744,585</b>	<b>5,055,993</b>	<b>12,576,129</b>	<b>11,112,463</b>	<b>16,160,975</b>	<b>2,209,705</b>	<b>2,256,099</b>
Accounts payable	2,513,223	749,496	119,518	1,644,210	2,758,128	427,488	252,219
Mortgages, notes, bonds payable in less than 1 year	499,113	110,812	* 161,685	226,616	1,288,155	113,079	498,987
Other current liabilities	4,763,275	1,112,667	256,582	3,394,026	3,551,269	507,468	669,848
Nonrecourse loans	* 126,795	421	* 88,184	38,190	* 48,621	* 3,428	* 23,986
Loans from partners	399,792	* 166,131	* 226,964	* 6,697	279,097	* 56,666	* 11,064
Mortgages, notes, bonds payable in 1 year or more	3,835,315	848,834	2,601,443	385,038	2,352,535	117,510	287,401
Other liabilities	3,675,414	118,547	2,514,444	1,042,424	625,650	* 84,072	74,866
Partners capital accounts	12,931,657	1,949,086	6,607,309	4,375,262	5,257,519	899,993	437,729

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
<b>Number of partnerships [1]</b>	<b>10,758</b>	<b>12,388</b>	<b>20,369</b>	<b>66,983</b>	<b>12,402</b>	<b>3,024</b>	<b>358</b>
<b>Number of partners</b>	<b>23,642</b>	<b>30,084</b>	<b>47,934</b>	<b>847,487</b>	<b>43,613</b>	<b>15,459</b>	<b>1,273</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>6,805</b>	<b>4,828</b>	<b>13,788</b>	<b>45,854</b>	<b>8,618</b>	<b>3,003</b>	<b>337</b>
<b>Number of partners</b>	<b>15,736</b>	<b>14,298</b>	<b>31,061</b>	<b>798,699</b>	<b>35,746</b>	<b>15,186</b>	<b>1,201</b>
<b>Total assets</b>	<b>4,618,216</b>	<b>2,091,531</b>	<b>10,640,604</b>	<b>766,973,149</b>	<b>50,540,052</b>	<b>49,928,858</b>	<b>2,646,128</b>
Cash	582,434	324,335	1,437,800	34,891,388	2,001,684	884,440	111,560
Trade notes and accounts receivable	1,462,130	729,787	2,928,175	116,262,602	6,434,046	6,813,888	630,811
Less: Allowance for bad debts	16,202	* 6,268	15,117	1,311,870	132,989	12,243	24,810
Inventories	175,543	127,336	469,090	74,090,131	8,029,218	3,573,292	863,102
U.S. Government obligations	0	0	0	9,596	103	0	0
Tax-exempt securities	0	0	* 11,769	32,823	0	28,623	0
Other current assets	385,257	137,149	1,111,606	59,457,290	2,824,365	630,862	60,465
Loans to partners	* 11,785	* 59,776	* 26,581	7,123,221	* 15,431	* 2,111	0
Mortgage and real estate loans	0	0	0	* 9,948	0	2,631	0
Other investments	448,774	* -41,048	271,688	138,475,878	9,159,626	2,632,834	* 70,069
Depreciable assets	1,932,884	1,061,108	6,196,728	319,186,675	23,394,980	14,286,120	2,069,458
Less: Accumulated depreciation	938,965	750,087	3,911,017	141,009,037	11,357,253	5,648,159	1,390,405
Depletable assets	0	0	0	2,475,873	* 11,206	0	0
Less: Accumulated depletion	0	0	0	405,515	* 10,644	0	0
Land	35,627	* 304,514	246,726	6,120,131	332,910	1,166,997	37,991
Intangible assets	638,019	* 156,697	1,529,220	111,520,629	8,401,965	20,203,104	150,828
Less: Accumulated amortization	239,279	* 57,642	190,854	20,878,906	1,390,229	1,120,162	43,716
Other assets	140,210	45,873	528,210	60,922,292	2,825,632	6,484,522	110,773
<b>Total liabilities and capital</b>	<b>4,618,216</b>	<b>2,091,531</b>	<b>10,640,604</b>	<b>766,973,149</b>	<b>50,540,052</b>	<b>49,928,858</b>	<b>2,646,128</b>
Accounts payable	796,444	255,170	1,934,277	95,300,836	5,381,966	7,212,813	379,146
Mortgages, notes, bonds payable in less than 1 year	287,241	128,689	862,959	20,305,661	2,987,258	442,736	178,761
Other current liabilities	911,869	354,826	1,729,986	59,387,164	3,552,608	4,836,093	411,435
Nonrecourse loans	0	0	* 70,402	9,769,305	* 570,308	* 331,909	0
Loans from partners	* 83,352	* 69,794	644,793	12,567,780	648,209	376,996	* 489,769
Mortgages, notes, bonds payable in 1 year or more	969,583	493,693	1,973,559	92,658,040	7,926,505	7,575,076	541,495
Other liabilities	210,238	* 24,358	1,891,794	66,482,127	755,830	1,521,540	287,154
Partners capital accounts	1,359,489	765,001	1,532,833	410,502,236	28,717,368	27,631,696	358,367

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>8,197</b>	<b>10,322</b>	<b>11,432</b>	<b>23,745</b>	<b>2,554</b>	<b>1,167</b>	<b>323</b>
<b>Number of partners</b>	<b>18,477</b>	<b>25,875</b>	<b>24,625</b>	<b>381,452</b>	<b>19,270</b>	<b>4,186</b>	<b>855</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>5,013</b>	<b>2,765</b>	<b>7,923</b>	<b>16,703</b>	<b>2,437</b>	<b>1,146</b>	<b>312</b>
<b>Number of partners</b>	<b>12,109</b>	<b>10,114</b>	<b>17,606</b>	<b>366,402</b>	<b>18,929</b>	<b>3,914</b>	<b>803</b>
<b>Total assets</b>	<b>3,552,356</b>	<b>1,435,452</b>	<b>6,707,363</b>	<b>588,003,079</b>	<b>41,386,195</b>	<b>26,896,192</b>	<b>2,292,092</b>
Cash	505,165	307,178	1,020,408	29,896,208	1,544,708	675,266	98,754
Trade notes and accounts receivable	1,193,958	679,012	2,085,134	98,565,585	5,676,609	4,158,376	519,132
Less: Allowance for bad debts	12,877	* 6,182	12,952	1,017,890	109,482	8,845	22,086
Inventories	148,195	113,748	177,929	58,544,161	6,524,711	2,700,228	758,334
U.S. Government obligations	0	0	0	9,596	103	0	0
Tax-exempt securities	0	0	* 11,769	32,823	0	28,623	0
Other current assets	320,715	95,579	616,095	49,610,865	2,537,783	477,114	49,469
Loans to partners	* 11,272	* 59,776	* 11,940	7,041,147	* 8,422	0	0
Mortgage and real estate loans	0	0	0	* 9,948	0	2,631	0
Other investments	* 206,699	* -51,415	272,384	120,573,296	8,800,250	1,797,487	* 42,106
Depreciable assets	1,623,725	450,316	3,572,111	235,961,434	18,684,457	8,968,609	1,786,276
Less: Accumulated depreciation	811,981	345,494	2,316,908	112,440,757	10,080,859	3,652,372	1,161,427
Depletable assets	0	0	0	1,417,915	* 11,206	0	0
Less: Accumulated depletion	0	0	0	337,935	* 10,644	0	0
Land	* 33,842	* 6,472	114,339	3,779,004	253,018	767,353	30,369
Intangible assets	450,102	* 150,278	831,122	71,964,488	6,504,997	9,805,554	138,800
Less: Accumulated amortization	216,876	* 57,547	135,207	15,040,495	1,188,571	990,964	40,766
Other assets	100,418	33,731	459,200	39,433,686	2,229,486	2,167,132	93,131
<b>Total liabilities and capital</b>	<b>3,552,356</b>	<b>1,435,452</b>	<b>6,707,363</b>	<b>588,003,079</b>	<b>41,386,195</b>	<b>26,896,192</b>	<b>2,292,092</b>
Accounts payable	594,655	228,235	1,255,531	75,466,172	4,001,075	2,860,562	282,947
Mortgages, notes, bonds payable in less than 1 year	228,149	90,807	357,133	9,226,721	2,326,699	335,602	176,261
Other current liabilities	796,128	262,824	1,315,002	42,755,935	2,806,180	2,841,624	317,312
Nonrecourse loans	0	0	* 21,207	7,554,761	* 566,826	* 150,196	0
Loans from partners	* 1,191	* 69,794	140,382	9,891,099	154,022	* 304,561	* 489,769
Mortgages, notes, bonds payable in 1 year or more	677,743	190,347	1,079,534	53,028,097	5,017,490	2,340,869	217,462
Other liabilities	143,815	17,516	305,381	45,038,652	641,489	1,156,910	251,243
Partners capital accounts	1,110,676	575,929	2,233,193	345,041,642	25,872,414	16,905,867	557,098

Footnotes at end of table.



**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
<b>Number of partnerships [1]</b>	<b>586</b>	<b>* 337</b>	<b>2,859</b>	<b>260</b>	<b>6,165</b>	<b>383</b>	<b>1,760</b>
<b>Number of partners</b>	<b>1,502</b>	<b>* 729</b>	<b>7,737</b>	<b>1,371</b>	<b>19,385</b>	<b>345,503</b>	<b>257,718</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>258</b>	<b>[d]</b>	<b>2,520</b>	<b>257</b>	<b>3,422</b>	<b>357</b>	<b>1,699</b>
<b>Number of partners</b>	<b>801</b>	<b>[d]</b>	<b>7,051</b>	<b>1,357</b>	<b>13,886</b>	<b>345,388</b>	<b>257,090</b>
<b>Total assets</b>	<b>3,194,222</b>	<b>* 78,260</b>	<b>7,512,230</b>	<b>50,056,665</b>	<b>4,033,829</b>	<b>186,826,414</b>	<b>124,596,742</b>
Cash	168,110	* 23,221	375,663	500,099	333,912	7,109,589	4,390,410
Trade notes and accounts receivable	670,468	* 21,218	912,482	3,284,107	985,191	21,743,089	22,362,805
Less: Allowance for bad debts	26,085	196	16,602	28,726	24,803	77,849	223,494
Inventories	740,375	* 18,165	1,632,233	2,891,332	350,019	13,959,487	11,694,407
U.S. Government obligations	0	0	0	0	0	0	9,493
Tax-exempt securities	0	0	4,200	0	0	0	0
Other current assets	385,630	* 1,948	613,688	3,534,202	335,892	3,185,603	12,042,143
Loans to partners	184	0	* 11,281	* 6,357	* 590	0	* 21,349
Mortgage and real estate loans	0	0	0	* 1,287	0	0	0
Other investments	275,842	1,817	106,718	14,139,711	139,115	62,052,878	16,080,318
Depreciable assets	427,059	* 8,993	4,825,091	20,622,290	3,059,496	96,237,871	58,678,933
Less: Accumulated depreciation	303,029	* 4,099	2,612,170	8,236,960	1,998,389	29,850,532	30,969,512
Depletable assets	0	0	* 771,899	993,000	0	7,268	343,009
Less: Accumulated depletion	0	0	* 60,187	271,666	0	1,202	43,965
Land	* 258	260	261,305	199,394	17,583	782,651	1,413,930
Intangible assets	891,286	5,180	564,845	11,977,680	1,300,907	3,225,585	24,755,198
Less: Accumulated amortization	143,072	0	84,827	836,190	550,860	760,131	8,883,636
Other assets	107,196	* 1,754	206,612	1,280,749	85,176	9,212,107	12,925,354
<b>Total liabilities and capital</b>	<b>3,194,222</b>	<b>* 78,260</b>	<b>7,512,230</b>	<b>50,056,665</b>	<b>4,033,829</b>	<b>186,826,414</b>	<b>124,596,742</b>
Accounts payable	319,150	* 4,732	659,276	2,377,103	552,431	22,986,996	10,459,416
Mortgages, notes, bonds payable in less than 1 year	121,455	0	606,128	437,077	311,290	2,859,468	1,987,767
Other current liabilities	828,611	* 43,232	552,140	2,702,038	552,062	5,742,337	15,178,595
Nonrecourse loans	* 119,807	0	* 149,938	* 274,293	0	5,033,204	1,353,037
Loans from partners	* 79,547	0	* 123,395	134,566	* 211,318	* 785,646	303,710
Mortgages, notes, bonds payable in 1 year or more	472,415	296	2,463,989	10,469,804	1,425,177	19,290,356	8,410,330
Other liabilities	878,622	0	1,014,258	1,376,844	613,961	-6,906,024	10,454,470
Partners capital accounts	374,615	* 30,000	1,943,106	32,284,941	367,590	137,034,430	76,449,417

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>530</b>	[d]	<b>2,521</b>	<b>184</b>	<b>1,857</b>	<b>173</b>	<b>831</b>
<b>Number of partners</b>	<b>1,300</b>	[d]	<b>5,558</b>	<b>1,060</b>	<b>4,055</b>	<b>122,579</b>	<b>179,131</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>201</b>	[d]	<b>2,182</b>	<b>184</b>	<b>1,519</b>	<b>148</b>	<b>780</b>
<b>Number of partners</b>	<b>599</b>	[d]	<b>4,871</b>	<b>1,060</b>	<b>3,365</b>	<b>122,466</b>	<b>178,901</b>
<b>Total assets</b>	<b>2,804,227</b>	<b>* 60,155</b>	<b>4,358,098</b>	<b>44,966,973</b>	<b>2,745,928</b>	<b>147,247,348</b>	<b>83,770,487</b>
Cash	152,014	* 20,463	234,612	295,319	253,861	6,430,629	3,117,852
Trade notes and accounts receivable	568,933	* 21,218	657,093	2,303,362	704,690	19,433,636	20,351,700
Less: Allowance for bad debts	19,364	196	13,832	22,474	14,975	61,465	186,927
Inventories	625,210	4,443	1,260,474	2,314,158	226,966	11,659,507	8,635,439
U.S. Government obligations	0	0	0	0	0	0	9,493
Tax-exempt securities	0	0	4,200	0	0	0	0
Other current assets	268,037	* 1,586	505,592	3,210,633	223,837	1,639,978	7,260,806
Loans to partners	184	0	* 9,192	* 6,357	* 590	0	* 4,014
Mortgage and real estate loans	0	0	0	* 1,287	0	0	0
Other investments	270,359	1,817	* 79,010	13,892,922	* 175,919	54,218,149	12,783,325
Depreciable assets	335,372	* 7,762	2,813,030	17,543,640	2,107,322	69,207,905	39,922,197
Less: Accumulated depreciation	235,372	* 3,111	1,819,549	7,101,966	1,396,567	23,154,140	23,592,430
Depletable assets	0	0	* 9,017	993,000	0	7,268	343,009
Less: Accumulated depletion	0	0	* 871	271,666	0	1,202	43,965
Land	* 258	260	141,157	84,728	* 11,349	613,040	617,309
Intangible assets	875,847	5,180	335,266	11,755,898	382,434	1,855,969	12,547,231
Less: Accumulated amortization	132,326	0	42,334	789,363	65,982	525,362	6,550,731
Other assets	95,073	* 732	186,041	751,141	136,483	5,923,437	8,552,165
<b>Total liabilities and capital</b>	<b>2,804,227</b>	<b>* 60,155</b>	<b>4,358,098</b>	<b>44,966,973</b>	<b>2,745,928</b>	<b>147,247,348</b>	<b>83,770,487</b>
Accounts payable	211,905	* 4,560	368,481	1,470,920	392,252	19,161,991	8,230,517
Mortgages, notes, bonds payable in less than 1 year	117,015	0	392,841	339,158	97,351	480,019	1,081,381
Other current liabilities	357,465	* 12,494	291,390	1,310,583	442,667	3,840,444	10,558,613
Nonrecourse loans	* 119,807	0	* 3,597	* 235,201	0	5,033,204	* 594,604
Loans from partners	* 32,287	0	* 62,257	101,566	* 92,258	528,165	* 212,534
Mortgages, notes, bonds payable in 1 year or more	* 453,211	296	905,197	8,937,175	566,029	8,430,450	4,706,050
Other liabilities	341,349	0	831,476	1,010,546	108,414	-9,177,763	3,614,581
Partners capital accounts	1,171,187	* 42,805	1,502,860	31,561,824	1,046,957	118,950,837	54,772,206

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>Number of partnerships [1]</b>	<b>3,336</b>	<b>915</b>	<b>527</b>	<b>5,720</b>	<b>5,588</b>	<b>2,297</b>	<b>539</b>
<b>Number of partners</b>	<b>11,405</b>	<b>3,553</b>	<b>2,777</b>	<b>18,785</b>	<b>24,031</b>	<b>16,549</b>	<b>2,923</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>3,290</b>	<b>896</b>	<b>428</b>	<b>4,948</b>	<b>1,974</b>	<b>1,956</b>	<b>[d]</b>
<b>Number of partners</b>	<b>11,186</b>	<b>3,499</b>	<b>2,579</b>	<b>17,240</b>	<b>14,308</b>	<b>15,808</b>	<b>[d]</b>
<b>Total assets</b>	<b>19,400,243</b>	<b>8,590,459</b>	<b>22,724,861</b>	<b>22,713,069</b>	<b>69,576,674</b>	<b>16,635,618</b>	<b>5,234,975</b>
Cash	719,115	327,871	1,780,067	1,155,667	1,954,008	2,084,095	216,515
Trade notes and accounts receivable	2,327,001	1,258,630	3,314,465	3,294,370	15,704,983	2,913,335	744,968
Less: Allowance for bad debts	48,805	39,862	33,354	83,399	304,984	74,452	10,606
Inventories	1,926,150	1,085,337	4,017,146	3,422,433	6,043,178	1,419,247	907,890
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	1,626,766	216,078	2,562,227	804,925	5,482,882	606,485	726,321
Loans to partners	0	* 707	* 1,406	* 2,365	* 6,321,467	* 342,132	* 9,912
Mortgage and real estate loans	0	0	* 6,030	0	0	0	0
Other investments	2,303,137	200,646	1,880,849	674,338	18,636,467	477,127	151,042
Depreciable assets	7,070,084	7,266,721	14,178,059	11,309,187	12,956,724	7,983,368	1,194,975
Less: Accumulated depreciation	3,652,427	3,229,331	7,618,075	6,124,843	6,616,478	5,357,571	747,993
Depletable assets	0	* 54,453	* 1,616	106	* 7,029	* 286,287	0
Less: Accumulated depletion	0	* 9,062	* 1,175	90	0	* 7,524	0
Land	110,182	533,804	236,741	158,347	291,738	50,244	* 11,675
Intangible assets	5,521,368	829,813	785,308	2,763,467	7,213,750	3,200,098	1,324,902
Less: Accumulated amortization	498,363	142,852	207,797	697,012	1,068,852	604,825	154,008
Other assets	1,996,034	237,505	1,821,347	6,033,208	2,954,761	3,317,571	859,380
<b>Total liabilities and capital</b>	<b>19,400,243</b>	<b>8,590,459</b>	<b>22,724,861</b>	<b>22,713,069</b>	<b>69,576,674</b>	<b>16,635,618</b>	<b>5,234,975</b>
Accounts payable	1,603,966	692,133	2,930,857	1,983,433	11,355,330	3,849,004	542,317
Mortgages, notes, bonds payable in less than 1 year	3,290,662	478,329	1,218,353	1,293,136	1,102,143	342,578	322,524
Other current liabilities	1,226,064	668,317	1,856,688	1,975,154	4,146,117	2,052,415	759,163
Nonrecourse loans	* 142,633	* 740,377	* 462,274	* 249,670	* 114,094	* 132,296	0
Loans from partners	* 179,772	* 119,601	325,709	190,847	7,422,951	* 304,975	* 10,553
Mortgages, notes, bonds payable in 1 year or more	4,154,109	1,866,011	2,744,710	3,200,881	2,954,081	1,202,615	903,950
Other liabilities	911,949	1,175,062	2,706,870	3,780,344	2,938,965	2,681,138	285,062
Partners capital accounts	7,891,087	2,850,628	10,479,400	10,039,605	39,542,993	6,070,598	2,411,407

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1]	449	521	322	3,567	2,135	759	[d]
Number of partners	2,518	1,655	1,286	9,764	6,404	2,787	[d]
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships	417	507	322	2,795	1,250	421	[d]
Number of partners	2,382	1,615	1,286	8,218	4,544	2,102	[d]
<b>Total assets</b>	<b>8,394,746</b>	<b>4,352,362</b>	<b>15,691,156</b>	<b>16,861,453</b>	<b>63,254,954</b>	<b>10,931,721</b>	<b>4,821,940</b>
Cash	510,820	265,102	1,692,749	921,384	1,870,087	1,461,433	184,834
Trade notes and accounts receivable	1,234,467	819,384	2,488,858	2,304,726	15,051,996	2,408,498	695,789
Less: Allowance for bad debts	24,586	20,918	23,609	51,799	274,437	29,097	9,548
Inventories	994,670	706,354	3,175,802	2,200,903	5,027,973	998,827	840,015
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	1,213,694	95,242	1,814,798	579,931	5,086,752	485,412	655,101
Loans to partners	0	* 707	* 1,389	* 2,365	* 6,317,710	339,174	4,407
Mortgage and real estate loans	0	0	* 6,030	0	0	0	0
Other investments	1,073,165	* 200,479	369,719	625,173	18,007,122	443,384	150,813
Depreciable assets	3,981,342	3,383,712	10,201,363	7,671,800	11,687,602	6,883,281	1,028,690
Less: Accumulated depreciation	2,471,483	1,878,461	5,898,346	5,012,052	6,039,003	4,859,651	639,258
Depletable assets	0	45,770	* 1,616	0	* 7,029	0	0
Less: Accumulated depletion	0	8,414	* 1,175	0	0	0	0
Land	52,633	179,212	168,572	117,953	271,928	22,883	* 11,675
Intangible assets	1,580,709	552,826	456,528	2,080,124	5,773,259	2,553,127	1,148,155
Less: Accumulated amortization	181,376	102,553	92,978	479,401	983,436	381,113	93,697
Other assets	430,692	113,920	1,329,841	5,900,345	1,450,371	605,562	844,963
<b>Total liabilities and capital</b>	<b>8,394,746</b>	<b>4,352,362</b>	<b>15,691,156</b>	<b>16,861,453</b>	<b>63,254,954</b>	<b>10,931,721</b>	<b>4,821,940</b>
Accounts payable	888,887	451,956	1,963,563	1,200,269	10,770,378	2,252,048	484,458
Mortgages, notes, bonds payable in less than 1 year	249,280	176,666	737,876	513,604	721,500	273,403	309,571
Other current liabilities	610,578	357,857	1,035,359	1,278,158	3,190,491	1,639,123	675,944
Nonrecourse loans	* 8,529	* 8,465	* 392,141	* 129,042	* 106,754	* 132,296	0
Loans from partners	* 9,113	* 17,130	305,295	162,728	* 7,276,146	* 35,836	* 10,553
Mortgages, notes, bonds payable in 1 year or more	1,389,698	970,619	1,465,567	1,760,036	2,052,123	359,966	702,634
Other liabilities	219,582	188,701	832,390	3,360,417	1,052,364	435,496	164,680
Partners capital accounts	5,019,079	2,180,969	8,958,964	8,457,199	38,085,199	5,803,554	2,474,101

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
<b>Number of partnerships [1]</b>	<b>5,133</b>	<b>758</b>	<b>14,038</b>	<b>63,917</b>	<b>42,071</b>	<b>19,652</b>	<b>2,194</b>
<b>Number of partners</b>	<b>14,720</b>	<b>3,114</b>	<b>55,338</b>	<b>587,790</b>	<b>123,412</b>	<b>454,888</b>	<b>9,490</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>1,372</b>	<b>758</b>	<b>9,214</b>	<b>50,030</b>	<b>31,023</b>	<b>17,472</b>	<b>1,536</b>
<b>Number of partners</b>	<b>4,649</b>	<b>3,114</b>	<b>45,613</b>	<b>550,757</b>	<b>94,320</b>	<b>448,912</b>	<b>7,525</b>
<b>Total assets</b>	<b>82,142,816</b>	<b>2,589,783</b>	<b>37,951,251</b>	<b>229,545,873</b>	<b>81,002,938</b>	<b>146,071,766</b>	<b>2,471,169</b>
Cash	9,994,757	120,863	639,741	11,319,770	4,902,739	6,067,271	349,760
Trade notes and accounts receivable	12,203,990	255,276	10,387,478	56,365,920	21,061,527	34,663,886	640,508
Less: Allowance for bad debts	92,692	5,129	50,792	827,066	475,108	346,387	5,572
Inventories	8,348,740	334,771	2,833,608	50,607,766	23,460,460	26,966,229	181,077
U.S. Government obligations	0	0	0	* 11,987	0	* 11,987	0
Tax-exempt securities	0	0	0	14,947	0	14,947	0
Other current assets	20,844,103	66,198	2,906,505	17,550,286	6,474,440	10,707,861	367,985
Loans to partners	* 24,537	* 81	* 363,311	483,710	246,171	237,151	* 389
Mortgage and real estate loans	0	0	0	* 47,202	103	* 47,099	0
Other investments	2,532,913	0	6,960,429	13,263,713	2,098,211	10,985,049	* 180,452
Depreciable assets	27,304,371	657,249	5,655,648	52,334,703	14,440,741	37,555,451	338,511
Less: Accumulated depreciation	11,646,172	364,962	3,280,678	18,954,054	7,506,537	11,280,684	166,832
Depletable assets	0	0	0	* 520	* 511	8	0
Less: Accumulated depletion	0	0	0	* 327	* 319	8	0
Land	450,251	* 21,146	42,724	2,767,185	869,451	1,873,857	* 23,877
Intangible assets	10,602,677	907,513	6,895,155	32,130,847	10,925,467	20,804,830	400,550
Less: Accumulated amortization	2,105,337	91,298	1,495,738	5,391,059	2,516,757	2,807,781	66,521
Other assets	3,680,678	688,073	6,093,859	17,819,821	7,021,837	10,571,000	226,984
<b>Total liabilities and capital</b>	<b>82,142,816</b>	<b>2,589,783</b>	<b>37,951,251</b>	<b>229,545,873</b>	<b>81,002,938</b>	<b>146,071,766</b>	<b>2,471,169</b>
Accounts payable	20,095,991	163,490	1,751,285	48,198,801	16,320,441	31,611,406	266,955
Mortgages, notes, bonds payable in less than 1 year	991,594	327,576	1,006,824	13,602,316	6,440,546	7,045,961	115,810
Other current liabilities	9,839,767	179,598	2,284,731	27,563,189	9,278,312	17,707,920	576,957
Nonrecourse loans	88,177	* 3,588	3,700	1,295,578	399,341	833,198	63,040
Loans from partners	* 149,936	* 27,156	* 683,124	2,259,117	1,270,416	919,052	* 69,648
Mortgages, notes, bonds payable in 1 year or more	13,017,792	1,152,669	2,885,780	39,247,009	12,807,736	25,826,623	612,650
Other liabilities	35,953,787	* 519,571	5,532,726	10,096,193	4,107,304	5,832,433	156,456
Partners capital accounts	2,005,771	216,135	23,803,081	87,283,669	30,378,842	56,295,173	609,653

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1]	1,852	175	3,658	36,552	24,683	9,918	1,952
Number of partners	5,364	443	11,859	451,657	72,738	373,241	5,679
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships	497	175	1,243	27,585	16,487	9,804	1,294
Number of partners	2,512	443	7,019	428,551	52,101	372,734	3,717
<b>Total assets</b>	<b>77,124,191</b>	<b>529,456</b>	<b>29,513,406</b>	<b>183,194,659</b>	<b>60,978,540</b>	<b>120,369,451</b>	<b>1,846,669</b>
Cash	9,824,714	61,890	279,715	9,277,372	3,912,304	5,064,710	300,359
Trade notes and accounts receivable	11,444,208	147,292	7,575,618	49,003,557	17,465,659	31,090,188	447,710
Less: Allowance for bad debts	82,941	* 998	40,312	569,658	296,300	268,311	5,047
Inventories	7,542,378	153,339	2,194,431	41,956,817	18,966,263	22,826,908	163,646
U.S. Government obligations	0	0	0	* 11,987	0	* 11,987	0
Tax-exempt securities	0	0	0	14,947	0	14,947	0
Other current assets	20,747,911	49,321	2,707,866	12,596,387	5,045,039	7,200,139	351,208
Loans to partners	* 24,140	* 81	* 322,415	378,937	165,904	212,644	* 389
Mortgage and real estate loans	0	0	0	* 46,185	103	* 46,082	0
Other investments	1,592,460	0	6,049,639	12,689,978	1,754,228	10,880,512	* 55,238
Depreciable assets	25,015,845	256,597	4,474,633	39,722,871	10,260,736	29,231,254	230,881
Less: Accumulated depreciation	10,567,856	175,847	2,701,007	15,240,164	5,544,632	9,581,555	113,977
Depletable assets	0	0	0	* 520	* 511	8	0
Less: Accumulated depletion	0	0	0	* 327	* 319	8	0
Land	396,553	* 2,441	36,310	1,900,278	409,147	1,480,520	* 10,611
Intangible assets	9,935,095	* 30,031	3,647,458	21,915,616	5,517,924	16,135,445	262,247
Less: Accumulated amortization	1,878,522	* 2,755	518,263	3,597,820	1,279,787	2,252,951	65,082
Other assets	3,130,206	* 8,062	5,484,903	13,087,176	4,601,761	8,276,930	208,485
<b>Total liabilities and capital</b>	<b>77,124,191</b>	<b>529,456</b>	<b>29,513,406</b>	<b>183,194,659</b>	<b>60,978,540</b>	<b>120,369,451</b>	<b>1,846,669</b>
Accounts payable	19,266,071	61,347	1,141,985	40,261,752	12,608,048	27,482,664	171,039
Mortgages, notes, bonds payable in less than 1 year	592,192	* 55,490	250,810	11,004,201	5,181,050	5,724,692	98,459
Other current liabilities	9,377,268	72,180	1,740,204	18,782,317	5,836,855	12,555,368	390,094
Nonrecourse loans	70,511	* 3,588	0	959,374	234,510	694,622	30,242
Loans from partners	* 67,827	0	* 29,052	1,453,514	787,994	652,103	* 13,417
Mortgages, notes, bonds payable in 1 year or more	11,804,457	85,597	863,170	27,249,694	6,692,674	20,132,883	424,138
Other liabilities	35,364,035	* 931	4,641,811	6,946,972	2,270,239	4,526,241	150,491
Partners capital accounts	581,830	250,323	20,846,373	76,536,835	27,367,169	48,600,877	568,788

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
<b>Number of partnerships [1]</b>	<b>158,529</b>	<b>16,531</b>	<b>4,548</b>	<b>4,881</b>	<b>5,623</b>	<b>22,005</b>	<b>7,611</b>
<b>Number of partners</b>	<b>648,016</b>	<b>43,579</b>	<b>10,265</b>	<b>21,446</b>	<b>19,414</b>	<b>55,310</b>	<b>49,387</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>104,444</b>	<b>12,791</b>	<b>3,891</b>	<b>4,002</b>	<b>4,219</b>	<b>17,724</b>	<b>7,284</b>
<b>Number of partners</b>	<b>526,680</b>	<b>35,028</b>	<b>8,924</b>	<b>19,521</b>	<b>16,076</b>	<b>45,026</b>	<b>48,728</b>
<b>Total assets</b>	<b>168,389,062</b>	<b>46,758,703</b>	<b>4,904,654</b>	<b>1,666,737</b>	<b>6,918,370</b>	<b>22,929,777</b>	<b>5,939,345</b>
Cash	12,626,549	4,086,409	495,710	329,435	269,318	2,222,823	629,299
Trade notes and accounts receivable	15,809,804	5,133,389	858,124	357,461	808,878	968,070	1,095,361
Less: Allowance for bad debts	435,216	38,651	29,420	* 3,346	11,745	53,088	62,287
Inventories	47,294,643	23,672,796	1,464,906	382,700	1,942,588	4,221,455	1,358,420
U.S. Government obligations	* 15,753	* 13,781	0	0	0	0	0
Tax-exempt securities	* 10,587	0	0	0	0	0	* 435
Other current assets	10,436,658	1,775,215	246,818	79,289	1,635,510	1,264,857	203,054
Loans to partners	501,612	74,542	* 6,988	0	* 13,397	* 37,952	* 299
Mortgage and real estate loans	210,820	* 4,571	20,917	0	726	0	0
Other investments	10,760,172	1,114,878	* 94,964	2,000	79,733	1,844,127	36,698
Depreciable assets	63,648,880	8,830,061	1,993,649	445,245	3,340,653	18,479,073	1,578,608
Less: Accumulated depreciation	32,714,761	4,003,851	1,026,158	228,193	2,612,680	10,010,829	865,382
Depletable assets	* 170,584	0	32	0	0	0	0
Less: Accumulated depletion	* 73,753	0	0	0	0	0	0
Land	7,767,172	1,116,378	136,717	* 50,536	909,859	2,053,858	11,381
Intangible assets	22,130,743	4,076,425	348,593	295,697	705,572	2,161,908	1,697,826
Less: Accumulated amortization	4,470,539	658,420	98,758	74,834	501,766	791,342	255,010
Other assets	14,699,353	1,561,181	391,574	30,747	338,329	530,913	510,644
<b>Total liabilities and capital</b>	<b>168,389,062</b>	<b>46,758,703</b>	<b>4,904,654</b>	<b>1,666,737</b>	<b>6,918,370</b>	<b>22,929,777</b>	<b>5,939,345</b>
Accounts payable	17,171,690	2,690,370	801,927	424,398	1,413,906	3,275,177	754,026
Mortgages, notes, bonds payable in less than 1 year	24,053,033	19,364,080	221,928	* 78,215	1,000,631	318,337	200,328
Other current liabilities	18,355,408	3,967,340	966,842	458,637	1,401,843	2,841,647	452,812
Nonrecourse loans	1,765,669	383,898	* 155,948	* 19,258	* 12,735	* 102,760	* 138,861
Loans from partners	5,535,242	753,374	192,505	* 91,485	* 232,996	376,321	* 199,060
Mortgages, notes, bonds payable in 1 year or more	32,295,438	5,514,951	1,150,977	191,653	1,136,280	6,966,113	821,767
Other liabilities	18,800,074	1,406,071	398,722	539,370	159,771	1,926,229	339,259
Partners capital accounts	50,412,507	12,678,619	1,015,804	-136,277	1,560,208	7,123,193	3,033,232

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>80,727</b>	<b>8,668</b>	<b>2,884</b>	<b>3,641</b>	<b>2,297</b>	<b>13,904</b>	<b>3,988</b>
<b>Number of partners</b>	<b>446,693</b>	<b>23,580</b>	<b>6,708</b>	<b>11,413</b>	<b>7,739</b>	<b>33,821</b>	<b>36,283</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>65,897</b>	<b>7,768</b>	<b>2,555</b>	<b>2,773</b>	<b>2,111</b>	<b>11,505</b>	<b>3,661</b>
<b>Number of partners</b>	<b>410,987</b>	<b>20,876</b>	<b>6,021</b>	<b>9,565</b>	<b>6,837</b>	<b>28,089</b>	<b>35,625</b>
<b>Total assets</b>	<b>128,789,594</b>	<b>37,150,319</b>	<b>4,092,406</b>	<b>1,252,210</b>	<b>3,603,867</b>	<b>19,738,259</b>	<b>4,765,684</b>
Cash	10,257,372	3,107,937	396,718	283,012	236,695	1,972,324	527,259
Trade notes and accounts receivable	13,454,472	4,220,281	795,448	293,801	707,654	844,856	921,446
Less: Allowance for bad debts	405,865	33,333	28,259	* 1,509	11,055	51,388	61,495
Inventories	36,000,800	18,658,052	1,181,887	287,159	1,373,489	3,590,206	1,068,715
U.S. Government obligations	* 15,753	* 13,781	0	0	0	0	0
Tax-exempt securities	* 10,397	0	0	0	0	0	* 435
Other current assets	7,440,432	1,444,330	226,113	69,675	356,756	1,124,895	207,812
Loans to partners	466,812	54,769	* 6,988	0	* 13,397	* 37,297	* 299
Mortgage and real estate loans	* 204,786	0	20,917	0	726	0	0
Other investments	9,622,032	1,069,322	* 94,964	2,000	70,859	1,792,097	* 23,445
Depreciable assets	50,650,437	6,720,245	1,727,747	305,095	1,442,413	16,035,002	1,333,115
Less: Accumulated depreciation	26,107,455	3,183,459	942,075	176,429	1,026,549	8,753,589	771,438
Depletable assets	60,969	0	32	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	5,930,336	1,016,268	* 127,439	* 9,415	87,211	1,974,204	* 6,010
Intangible assets	17,823,025	3,279,610	282,134	206,781	250,441	1,514,746	1,364,303
Less: Accumulated amortization	3,110,119	542,573	91,920	52,429	94,251	620,129	224,955
Other assets	6,475,411	1,325,089	294,274	25,639	196,081	277,736	370,734
<b>Total liabilities and capital</b>	<b>128,789,594</b>	<b>37,150,319</b>	<b>4,092,406</b>	<b>1,252,210</b>	<b>3,603,867</b>	<b>19,738,259</b>	<b>4,765,684</b>
Accounts payable	11,832,968	2,051,315	642,388	279,182	704,582	2,630,078	556,966
Mortgages, notes, bonds payable in less than 1 year	18,448,796	15,245,202	121,748	* 53,865	260,258	261,286	192,014
Other current liabilities	13,531,667	3,195,408	771,409	275,118	317,622	2,502,026	400,089
Nonrecourse loans	1,207,833	262,308	* 78,879	* 19,258	0	* 41,301	* 138,861
Loans from partners	1,716,893	275,407	* 55,889	* 901	* 124,464	285,193	* 118,196
Mortgages, notes, bonds payable in 1 year or more	26,331,257	4,386,689	1,018,492	* 79,254	736,071	5,744,742	530,707
Other liabilities	8,292,504	876,485	303,981	143,626	117,769	1,565,395	325,901
Partners capital accounts	47,427,676	10,857,505	1,099,619	401,007	1,343,101	6,708,237	2,502,950

Footnotes at end of table.



**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued					
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers
	(57)	(58)	(59)	(60)	(61)	(62)
<b>Number of partnerships [1]</b>	<b>8,938</b>	<b>21,966</b>	<b>10,131</b>	<b>2,690</b>	<b>29,337</b>	<b>24,268</b>
<b>Number of partners</b>	<b>22,043</b>	<b>47,620</b>	<b>22,569</b>	<b>5,791</b>	<b>70,919</b>	<b>279,674</b>
<b>Partnerships reporting balance sheet data:</b>						
<b>Number of partnerships</b>	<b>8,331</b>	<b>10,894</b>	<b>4,215</b>	<b>2,686</b>	<b>13,848</b>	<b>14,558</b>
<b>Number of partners</b>	<b>20,658</b>	<b>23,069</b>	<b>9,958</b>	<b>5,782</b>	<b>39,592</b>	<b>254,319</b>
<b>Total assets</b>	<b>16,784,403</b>	<b>11,887,303</b>	<b>7,236,994</b>	<b>4,845,730</b>	<b>10,524,289</b>	<b>27,992,756</b>
Cash	638,494	737,319	638,349	319,521	841,682	1,418,191
Trade notes and accounts receivable	1,662,024	486,550	436,283	407,572	472,840	3,123,252
Less: Allowance for bad debts	10,406	28,124	7,994	* 23,435	3,865	162,855
Inventories	1,192,712	2,516,312	2,361,404	1,437,942	4,412,284	2,331,124
U.S. Government obligations	0	* 1,972	0	0	0	0
Tax-exempt securities	190	9,961	0	0	0	0
Other current assets	1,409,961	420,583	527,250	104,374	519,220	2,250,526
Loans to partners	7,358	* 23,728	0	270,374	* 17,761	49,214
Mortgage and real estate loans	* 3,022	* 655	0	0	* 178,987	* 1,943
Other investments	1,123,875	115,649	* 75,885	* 1,094	732,872	5,538,398
Depreciable assets	10,867,009	1,871,865	2,079,548	2,912,419	3,526,119	7,724,632
Less: Accumulated depreciation	5,070,109	1,029,975	1,094,731	1,433,496	1,709,263	3,630,093
Depletable assets	0	0	0	0	0	* 170,553
Less: Accumulated depletion	0	0	0	0	0	* 73,753
Land	2,699,558	* 19,163	* 12,588	187,311	107,711	462,113
Intangible assets	2,200,230	930,373	2,220,171	181,042	523,459	6,789,447
Less: Accumulated amortization	343,506	321,103	156,133	44,337	179,959	1,045,369
Other assets	403,992	6,132,375	144,374	525,348	1,084,442	3,045,434
<b>Total liabilities and capital</b>	<b>16,784,403</b>	<b>11,887,303</b>	<b>7,236,994</b>	<b>4,845,730</b>	<b>10,524,289</b>	<b>27,992,756</b>
Accounts payable	2,014,401	1,216,558	1,361,645	438,965	908,795	1,871,521
Mortgages, notes, bonds payable in less than 1 year	436,674	423,751	318,385	* 68,368	710,705	911,634
Other current liabilities	1,709,066	1,092,335	428,692	349,652	1,779,927	2,906,614
Nonrecourse loans	660,291	* 4,496	* 18,167	6,231	* 28,210	* 234,815
Loans from partners	510,461	* 201,355	* 81,062	* 12,707	1,122,419	1,761,496
Mortgages, notes, bonds payable in 1 year or more	7,022,752	1,012,462	2,229,870	351,081	1,126,891	4,770,642
Other liabilities	878,614	7,242,487	709,176	455,329	1,659,464	3,085,584
Partners capital accounts	3,552,145	693,859	2,089,998	3,163,397	3,187,877	12,450,451

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued					
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers
	(57)	(58)	(59)	(60)	(61)	(62)
<b>PARTNERSHIPS WITH NET INCOME</b>						
<b>Number of partnerships [1]</b>	<b>4,157</b>	<b>8,590</b>	<b>6,059</b>	<b>2,677</b>	<b>13,861</b>	<b>10,000</b>
<b>Number of partners</b>	<b>10,780</b>	<b>18,371</b>	<b>13,880</b>	<b>5,731</b>	<b>37,863</b>	<b>240,524</b>
<b>Partnerships reporting balance sheet data:</b>						
<b>Number of partnerships</b>	<b>4,046</b>	<b>8,262</b>	<b>2,885</b>	<b>2,673</b>	<b>10,065</b>	<b>7,591</b>
<b>Number of partners</b>	<b>10,558</b>	<b>17,712</b>	<b>6,763</b>	<b>5,724</b>	<b>29,922</b>	<b>233,295</b>
<b>Total assets</b>	<b>13,616,936</b>	<b>4,100,959</b>	<b>4,377,544</b>	<b>4,760,566</b>	<b>6,421,499</b>	<b>24,909,344</b>
Cash	523,052	580,021	442,455	316,171	693,922	1,177,805
Trade notes and accounts receivable	1,505,937	384,725	97,464	405,189	376,811	2,900,860
Less: Allowance for bad debts	9,751	* 23,462	* 2,477	* 23,435	971	158,730
Inventories	881,578	1,763,935	1,265,788	1,394,602	2,692,532	1,842,857
U.S. Government obligations	0	* 1,972	0	0	0	0
Tax-exempt securities	0	9,961	0	0	0	0
Other current assets	1,257,882	389,571	161,068	103,489	356,062	1,742,780
Loans to partners	* 6,335	* 14,959	0	266,874	* 17,761	48,134
Mortgage and real estate loans	* 2,213	0	0	0	* 178,987	* 1,943
Other investments	1,096,046	* 98,137	* 58,513	* 1,094	59,115	5,256,440
Depreciable assets	8,541,314	1,145,421	1,134,454	2,888,752	2,249,946	7,126,933
Less: Accumulated depreciation	4,137,548	619,661	435,323	1,424,049	1,340,366	3,296,970
Depletable assets	0	0	0	0	0	60,937
Less: Accumulated depletion	0	0	0	0	0	0
Land	2,031,447	* 9,346	* 12,588	187,311	85,184	383,911
Intangible assets	1,813,840	425,588	1,563,806	167,026	362,967	6,591,784
Less: Accumulated amortization	202,791	118,989	41,067	43,645	110,558	966,810
Other assets	307,383	39,435	120,274	521,187	800,110	2,197,469
<b>Total liabilities and capital</b>	<b>13,616,936</b>	<b>4,100,959</b>	<b>4,377,544</b>	<b>4,760,566</b>	<b>6,421,499</b>	<b>24,909,344</b>
Accounts payable	1,510,036	489,932	541,315	417,666	605,190	1,404,317
Mortgages, notes, bonds payable in less than 1 year	325,350	393,182	142,412	* 65,500	555,512	832,467
Other current liabilities	1,399,036	724,896	243,492	319,706	1,256,889	2,125,977
Nonrecourse loans	389,522	* 4,496	* 18,167	0	* 20,226	* 234,815
Loans from partners	482,980	* 178,373	* 1,835	5,000	122,057	* 66,598
Mortgages, notes, bonds payable in 1 year or more	5,725,236	782,237	1,988,499	328,927	643,751	4,366,652
Other liabilities	465,812	539,253	* 263,826	455,265	375,280	2,859,911
Partners capital accounts	3,318,964	988,590	1,177,997	3,168,503	2,842,594	13,018,608

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation
	(63)	(64)	(65)	(66)	(67)	(68)	(69)
<b>Number of partnerships [1]</b>	<b>41,567</b>	<b>5,233</b>	<b>246</b>	<b>20,975</b>	<b>5,609</b>	<b>475</b>	<b>* 19</b>
<b>Number of partners</b>	<b>2,968,476</b>	<b>11,570</b>	<b>72,767</b>	<b>46,735</b>	<b>17,399</b>	<b>2,757,455</b>	<b>* 78</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>30,042</b>	<b>5,219</b>	<b>[d]</b>	<b>12,833</b>	<b>5,609</b>	<b>406</b>	<b>* 19</b>
<b>Number of partners</b>	<b>2,943,648</b>	<b>11,542</b>	<b>[d]</b>	<b>30,418</b>	<b>17,399</b>	<b>2,757,183</b>	<b>* 78</b>
<b>Total assets</b>	<b>436,329,482</b>	<b>18,847,768</b>	<b>22,247,944</b>	<b>8,966,219</b>	<b>2,340,509</b>	<b>335,716,895</b>	<b>* 404,116</b>
Cash	11,754,727	1,128,334	1,105,761	905,784	133,721	6,688,891	* 68,709
Trade notes and accounts receivable	53,942,331	8,532,546	765,121	2,400,222	176,379	32,674,135	* 39,766
Less: Allowance for bad debts	106,810	9,447	* 5,448	31,970	* 4,307	13,829	100
Inventories	4,959,523	216,790	* 109,429	98,855	* 13,225	3,824,007	* 3,640
U.S. Government obligations	28,159	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	9,754,910	738,139	587,855	815,433	142,032	5,886,039	* 45,343
Loans to partners	828,253	0	37,007	* 4,561	* 183,717	47,039	13,000
Mortgage and real estate loans	0	0	0	0	0	0	0
Other investments	49,428,982	222,299	2,543,553	193,516	* 62,589	40,600,067	* 49,112
Depreciable assets	291,989,029	12,220,444	15,924,493	9,855,249	1,872,424	229,475,342	* 273,638
Less: Accumulated depreciation	72,378,706	5,272,436	3,730,289	5,958,070	691,947	49,049,189	* 119,700
Depletable assets	* 896,262	* 4,440	0	* 11,559	0	880,263	0
Less: Accumulated depletion	* 260,757	* 2,166	0	0	0	258,590	0
Land	1,337,281	* 94,722	* 47,777	66,836	2	779,226	0
Intangible assets	40,847,142	348,489	3,045,814	404,830	459,680	26,563,221	* 30,852
Less: Accumulated amortization	4,015,825	104,529	362,288	126,157	50,088	1,791,208	* 15,302
Other assets	47,324,980	730,143	2,179,160	325,571	43,083	39,411,481	* 15,157
<b>Total liabilities and capital</b>	<b>436,329,482</b>	<b>18,847,768</b>	<b>22,247,944</b>	<b>8,966,219</b>	<b>2,340,509</b>	<b>335,716,895</b>	<b>* 404,116</b>
Accounts payable	46,975,930	6,775,048	281,436	1,305,212	160,377	28,524,746	* 13,491
Mortgages, notes, bonds payable in less than 1 year	11,817,959	404,384	568,728	794,432	* 81,614	8,839,150	23,192
Other current liabilities	20,097,703	2,664,810	1,822,331	1,292,590	241,485	11,673,359	* 178,165
Nonrecourse loans	13,046,488	* 234,279	2,764,120	351,182	* 30,292	* 3,180,385	0
Loans from partners	2,047,862	* 334,950	* 24,372	130,253	* 40,279	* 413,471	* 4,020
Mortgages, notes, bonds payable in 1 year or more	124,798,521	3,694,943	5,626,348	2,492,220	448,955	102,319,273	* 68,298
Other liabilities	39,287,763	1,266,622	3,310,729	361,432	* 468,172	27,219,791	* 32,623
Partners capital accounts	178,257,257	3,472,732	7,849,882	2,238,900	869,334	153,546,720	* 84,328

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation
	(63)	(64)	(65)	(66)	(67)	(68)	(69)
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>18,880</b>	<b>952</b>	<b>222</b>	<b>12,402</b>	<b>1,052</b>	<b>314</b>	<b>* 19</b>
<b>Number of partners</b>	<b>1,651,524</b>	<b>2,813</b>	<b>72,578</b>	<b>27,180</b>	<b>3,415</b>	<b>1,495,350</b>	<b>* 78</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>12,971</b>	<b>938</b>	<b>[d]</b>	<b>8,532</b>	<b>1,052</b>	<b>283</b>	<b>* 19</b>
<b>Number of partners</b>	<b>1,639,232</b>	<b>2,786</b>	<b>[d]</b>	<b>19,407</b>	<b>3,415</b>	<b>1,495,236</b>	<b>* 78</b>
<b>Total assets</b>	<b>262,547,826</b>	<b>12,489,510</b>	<b>10,468,225</b>	<b>5,583,997</b>	<b>861,771</b>	<b>203,604,832</b>	<b>* 404,116</b>
Cash	7,644,505	520,620	907,992	697,584	88,156	4,127,280	* 68,709
Trade notes and accounts receivable	46,060,098	8,367,036	492,971	1,937,043	145,472	26,466,855	* 39,766
Less: Allowance for bad debts	61,672	7,551	* 670	16,571	* 1,545	8,081	100
Inventories	2,756,885	* 127,106	* 35,719	88,618	* 12,260	1,832,829	* 3,640
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	6,713,454	531,066	405,085	575,640	121,332	3,987,588	* 45,343
Loans to partners	373,701	0	35,520	* 4,211	* 141,941	47,039	13,000
Mortgage and real estate loans	0	0	0	0	0	0	0
Other investments	32,937,596	* 253,236	* 2,153,073	167,238	2,957	26,532,274	* 49,112
Depreciable assets	168,906,409	2,943,308	6,830,877	5,920,212	340,050	139,691,522	* 273,638
Less: Accumulated depreciation	52,380,779	1,022,294	1,883,029	4,194,391	142,223	40,032,859	* 119,700
Depletable assets	115,411	0	0	0	0	115,411	0
Less: Accumulated depletion	13,425	0	0	0	0	13,425	0
Land	983,176	* 80,817	* 45,911	56,623	2	615,688	0
Intangible assets	18,675,146	205,450	650,007	258,623	* 179,799	14,541,323	* 30,852
Less: Accumulated amortization	1,950,134	44,764	* 87,150	98,020	* 23,947	1,162,356	* 15,302
Other assets	31,787,452	535,479	881,919	187,187	* -2,483	26,863,745	* 15,157
<b>Total liabilities and capital</b>	<b>262,547,826</b>	<b>12,489,510</b>	<b>10,468,225</b>	<b>5,583,997</b>	<b>861,771</b>	<b>203,604,832</b>	<b>* 404,116</b>
Accounts payable	40,325,088	6,581,138	82,029	1,030,300	58,876	23,191,517	* 13,491
Mortgages, notes, bonds payable in less than 1 year	8,811,773	104,779	239,676	367,441	* 52,316	7,408,583	23,192
Other current liabilities	12,352,718	2,222,776	696,296	887,278	181,617	6,544,919	* 178,165
Nonrecourse loans	2,511,538	0	0	68,342	0	* 2,302,670	0
Loans from partners	786,840	0	* 12,393	115,823	* 20,739	* 385,694	* 4,020
Mortgages, notes, bonds payable in 1 year or more	74,699,534	724,219	1,864,712	800,390	* 202,207	65,907,374	* 68,298
Other liabilities	10,266,722	975,487	2,265,329	2,662	* 24,371	6,212,070	* 32,623
Partners capital accounts	112,793,614	1,881,112	5,307,790	2,311,761	321,645	91,652,005	* 84,328

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued			Information			
	Support activities for transportation	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)
	(70)	(71)	(72)	(73)	(74)	(75)	(76)
<b>Number of partnerships [1]</b>	<b>7,226</b>	<b>812</b>	<b>973</b>	<b>38,380</b>	<b>10,839</b>	<b>11,886</b>	<b>3,779</b>
<b>Number of partners</b>	<b>58,015</b>	<b>1,831</b>	<b>2,625</b>	<b>204,379</b>	<b>45,532</b>	<b>42,387</b>	<b>49,453</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>3,952</b>	<b>[d]</b>	<b>959</b>	<b>24,234</b>	<b>2,840</b>	<b>8,667</b>	<b>2,580</b>
<b>Number of partners</b>	<b>49,883</b>	<b>[d]</b>	<b>2,598</b>	<b>117,557</b>	<b>10,303</b>	<b>32,522</b>	<b>11,211</b>
<b>Total assets</b>	<b>28,465,356</b>	<b>* 60,078</b>	<b>19,280,595</b>	<b>662,748,863</b>	<b>23,122,749</b>	<b>24,533,422</b>	<b>145,574,583</b>
Cash	1,372,581	* 7,979	342,968	14,869,075	992,775	2,093,480	4,591,325
Trade notes and accounts receivable	3,400,816	* 34,334	5,919,012	58,305,476	3,406,195	3,808,821	15,925,965
Less: Allowance for bad debts	33,332	* 1,903	6,475	1,920,259	285,712	94,559	438,596
Inventories	383,514	* 2,556	307,507	8,734,090	448,880	2,562,143	* 2,283,255
U.S. Government obligations	28,159	0	0	* 14,088	1	6,119	* 7,968
Tax-exempt securities	0	0	0	* 25,356	0	* 25,356	0
Other current assets	1,264,447	* 2,880	272,741	52,149,302	3,484,573	1,889,317	13,065,317
Loans to partners	170,892	0	* 372,037	15,161,024	* 218,976	* 50,204	8,882
Mortgage and real estate loans	0	0	0	* 49,598	0	0	* 31,805
Other investments	3,585,068	167	2,172,612	119,874,103	1,334,776	4,545,185	11,785,089
Depreciable assets	11,485,396	* 17,261	10,864,781	217,076,719	4,447,883	10,723,207	34,263,695
Less: Accumulated depreciation	3,986,679	* 13,310	3,557,085	114,034,304	2,609,979	7,941,530	15,232,757
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	69,667	0	279,050	1,638,310	171,190	* 135,443	751,900
Intangible assets	8,036,210	* 6,610	1,951,436	270,600,141	10,903,649	6,779,595	71,258,210
Less: Accumulated amortization	1,150,700	* 462	415,091	36,975,666	4,654,198	5,154,301	11,009,113
Other assets	3,839,315	* 3,968	777,102	57,181,809	5,263,738	5,104,941	18,281,640
<b>Total liabilities and capital</b>	<b>28,465,356</b>	<b>* 60,078</b>	<b>19,280,595</b>	<b>662,748,863</b>	<b>23,122,749</b>	<b>24,533,422</b>	<b>145,574,583</b>
Accounts payable	1,757,924	* 14,072	8,143,625	33,225,262	973,782	664,928	4,001,397
Mortgages, notes, bonds payable in less than 1 year	679,671	* 1,151	425,638	8,005,220	381,011	754,238	2,645,019
Other current liabilities	1,488,601	* 28,132	708,231	62,094,917	5,109,485	6,737,812	7,650,003
Nonrecourse loans	* 6,387,428	0	* 98,802	6,456,067	89,696	* 1,462,649	* 3,233
Loans from partners	757,793	0	* 342,724	17,538,804	* 234,428	49,289	* 637,723
Mortgages, notes, bonds payable in 1 year or more	7,153,664	* 4,492	2,990,327	84,145,472	2,768,662	7,654,930	39,727,859
Other liabilities	5,840,298	* 1,882	786,216	36,286,972	4,598,578	6,078,475	21,590,962
Partners capital accounts	4,399,977	* 10,349	5,785,033	414,996,150	8,967,106	1,131,101	69,318,387

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued			Information			
	Support activities for transportation	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)
	(70)	(71)	(72)	(73)	(74)	(75)	(76)
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1]	3,039	* 43	839	19,290	5,508	7,037	1,536
Number of partners	47,519	* 293	2,298	92,886	19,588	16,182	39,587
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships	1,070	[d]	825	11,769	780	5,609	1,506
Number of partners	43,216	[d]	2,270	35,834	2,831	13,286	4,871
<b>Total assets</b>	<b>13,465,273</b>	<b>* 59,901</b>	<b>15,610,201</b>	<b>556,114,876</b>	<b>15,904,963</b>	<b>11,373,551</b>	<b>98,764,935</b>
Cash	963,671	* 7,801	262,693	11,642,982	824,449	1,259,244	4,069,209
Trade notes and accounts receivable	2,795,465	* 34,334	5,781,155	45,412,954	2,781,563	2,771,080	6,512,546
Less: Allowance for bad debts	20,997	* 1,903	4,254	1,674,631	224,053	76,735	371,272
Inventories	346,849	* 2,556	307,309	4,126,552	211,189	854,960	* 105,357
U.S. Government obligations	0	0	0	6,119	0	6,119	0
Tax-exempt securities	0	0	0	* 25,356	0	* 25,356	0
Other current assets	808,144	* 2,880	236,375	45,340,408	2,046,489	1,237,107	11,805,892
Loans to partners	* 8,164	0	* 123,826	14,735,369	* 218,974	* 50,033	8,882
Mortgage and real estate loans	0	0	0	0	0	0	0
Other investments	1,864,773	167	1,914,767	104,740,393	1,248,624	1,240,482	4,534,494
Depreciable assets	5,051,694	* 17,261	7,837,848	179,212,143	2,619,791	5,420,316	20,251,005
Less: Accumulated depreciation	2,081,969	* 13,310	2,891,005	95,376,808	1,663,108	3,497,469	10,193,094
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	* 12,374	0	171,761	1,297,945	92,719	* 115,031	567,320
Intangible assets	1,140,453	* 6,610	1,662,030	228,976,138	7,263,718	3,805,854	56,743,595
Less: Accumulated amortization	153,114	* 462	365,019	25,526,062	3,274,346	3,038,493	7,886,544
Other assets	2,729,767	* 3,968	572,714	43,176,018	3,758,954	1,200,666	12,617,543
<b>Total liabilities and capital</b>	<b>13,465,273</b>	<b>* 59,901</b>	<b>15,610,201</b>	<b>556,114,876</b>	<b>15,904,963</b>	<b>11,373,551</b>	<b>98,764,935</b>
Accounts payable	1,345,273	* 14,072	8,008,391	30,532,987	777,283	224,922	3,520,620
Mortgages, notes, bonds payable in less than 1 year	251,448	* 1,151	363,188	4,719,935	128,501	208,811	544,036
Other current liabilities	1,051,715	* 28,132	561,820	47,221,807	3,036,805	3,009,686	3,305,972
Nonrecourse loans	* 41,723	0	* 98,802	* 4,168,395	88,008	* 86,540	0
Loans from partners	* 175,048	0	* 73,123	10,456,925	* 11,437	* 34,691	* 3,895
Mortgages, notes, bonds payable in 1 year or more	3,677,058	* 4,492	1,450,783	44,002,598	971,306	976,061	22,266,732
Other liabilities	349,976	* 1,882	402,322	15,581,088	3,548,569	1,622,118	10,861,075
Partners capital accounts	6,573,031	* 10,172	4,651,771	399,431,140	7,343,055	5,210,722	58,262,605

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance		
	Tele-communications	Data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation
	(77)	(78)	(79)	(80)	(81)	(82)
<b>Number of partnerships [1]</b>	<b>6,020</b>	<b>1,153</b>	<b>4,704</b>	<b>306,245</b>	<b>* 16</b>	<b>18,120</b>
<b>Number of partners</b>	<b>41,382</b>	<b>3,711</b>	<b>21,914</b>	<b>6,296,529</b>	<b>* 197</b>	<b>140,746</b>
<b>Partnerships reporting balance sheet data:</b>						
<b>Number of partnerships</b>	<b>4,699</b>	<b>[d]</b>	<b>[d]</b>	<b>256,134</b>	<b>* 16</b>	<b>10,839</b>
<b>Number of partners</b>	<b>38,737</b>	<b>[d]</b>	<b>[d]</b>	<b>6,004,997</b>	<b>* 197</b>	<b>122,733</b>
<b>Total assets</b>	<b>444,196,813</b>	<b>10,961,657</b>	<b>14,359,639</b>	<b>12,151,867,789</b>	<b>* 8,624,933</b>	<b>275,565,641</b>
Cash	4,067,363	783,407	2,340,726	599,895,442	* 2,923,091	6,649,724
Trade notes and accounts receivable	29,552,324	4,009,770	1,602,400	286,926,248	* 50,413	139,996,314
Less: Allowance for bad debts	1,035,598	50,360	15,433	8,130,135	0	7,140,765
Inventories	3,373,496	* 6,960	59,356	12,705,694	0	1,814,438
U.S. Government obligations	0	0	0	191,644,009	78,369	* 285,457
Tax-exempt securities	0	0	0	49,617,795	665,053	10,015
Other current assets	31,707,362	425,556	1,577,178	1,645,177,529	290,133	18,317,258
Loans to partners	14,844,035	* 2,206	* 36,721	19,684,806	774,439	3,138,242
Mortgage and real estate loans	* 17,794	0	0	54,785,042	0	25,423,189
Other investments	101,437,428	385,086	386,539	8,683,032,257	57,706	36,673,110
Depreciable assets	160,702,493	1,831,243	5,108,198	68,332,600	61,411	3,442,858
Less: Accumulated depreciation	84,187,311	681,340	3,381,386	21,195,469	0	1,541,214
Depletable assets	0	0	0	4,662,691	0	0
Less: Accumulated depletion	0	0	0	1,145,339	0	0
Land	425,921	9,000	* 144,856	14,878,800	0	470,129
Intangible assets	170,341,617	3,436,774	7,880,296	48,539,255	155	4,875,783
Less: Accumulated amortization	12,458,510	260,225	3,439,318	11,274,368	0	558,266
Other assets	25,408,402	1,063,582	2,059,506	513,730,932	* 3,724,163	43,709,368
<b>Total liabilities and capital</b>	<b>444,196,813</b>	<b>10,961,657</b>	<b>14,359,639</b>	<b>12,151,867,789</b>	<b>* 8,624,933</b>	<b>275,565,641</b>
Accounts payable	26,850,629	-73,719	808,244	118,487,091	1,541	2,471,116
Mortgages, notes, bonds payable in less than 1 year	2,242,629	1,876,445	105,879	87,638,542	* 859,873	31,981,523
Other current liabilities	37,191,615	1,401,715	4,004,287	2,208,049,896	6,153,791	16,832,221
Nonrecourse loans	* 925,891	0	3,974,598	64,198,252	0	10,215,827
Loans from partners	15,455,065	* 181,367	* 980,932	34,962,527	233,450	2,683,916
Mortgages, notes, bonds payable in 1 year or more	31,330,047	2,272,469	391,505	273,043,914	0	101,599,272
Other liabilities	1,871,483	582,734	1,564,741	687,909,019	433,726	11,418,977
Partners capital accounts	328,329,456	4,720,646	2,529,454	8,677,578,548	* 942,551	98,362,789

Footnotes at end of table.

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance		
	Tele-communications	Data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation
	(77)	(78)	(79)	(80)	(81)	(82)
<b>PARTNERSHIPS WITH NET INCOME</b>						
Number of partnerships [1]	2,279	334	2,597	220,838	[d]	10,779
Number of partners	9,760	1,240	6,529	5,077,322	[d]	113,213
<b>Partnerships reporting balance sheet data:</b>						
Number of partnerships	1,331	334	2,207	190,667	[d]	5,958
Number of partners	7,863	1,240	5,743	4,857,610	[d]	101,600
<b>Total assets</b>	<b>415,446,615</b>	<b>6,279,624</b>	<b>8,345,188</b>	<b>10,038,189,707</b>	<b>* 8,427,305</b>	<b>257,028,111</b>
Cash	3,051,667	623,527	1,814,887	478,001,816	* 2,856,660	5,866,913
Trade notes and accounts receivable	28,247,751	3,883,357	1,216,657	260,264,007	* 24,371	135,260,831
Less: Allowance for bad debts	946,380	47,679	8,512	7,223,261	0	6,846,270
Inventories	2,942,789	* 6,960	* 5,295	9,983,723	0	1,743,707
U.S. Government obligations	0	0	0	184,955,865	78,369	* 285,457
Tax-exempt securities	0	0	0	38,650,094	665,053	10,015
Other current assets	29,802,333	78,070	370,516	1,144,205,600	289,833	15,903,963
Loans to partners	14,418,553	* 2,206	* 36,721	17,960,662	774,439	* 2,999,227
Mortgage and real estate loans	0	0	0	46,149,053	0	22,689,265
Other investments	97,194,312	161,390	361,091	7,398,968,371	136	31,243,312
Depreciable assets	146,175,164	737,152	4,008,713	46,172,011	26,826	2,385,181
Less: Accumulated depreciation	77,070,325	387,046	2,565,767	14,861,292	0	1,281,700
Depletable assets	0	0	0	4,113,179	0	0
Less: Accumulated depletion	0	0	0	1,125,684	0	0
Land	404,618	0	118,257	8,017,210	0	317,828
Intangible assets	158,729,461	600,943	1,832,568	41,636,856	0	4,599,348
Less: Accumulated amortization	10,855,793	78,043	392,843	9,466,265	0	423,790
Other assets	23,352,465	698,786	1,547,604	391,787,763	3,711,619	42,274,822
<b>Total liabilities and capital</b>	<b>415,446,615</b>	<b>6,279,624</b>	<b>8,345,188</b>	<b>10,038,189,707</b>	<b>* 8,427,305</b>	<b>257,028,111</b>
Accounts payable	25,600,841	-172,696	582,017	106,908,734	0	2,073,819
Mortgages, notes, bonds payable in less than 1 year	2,003,057	1,746,539	* 88,990	72,297,803	* 859,873	30,342,173
Other current liabilities	34,149,311	461,245	3,258,789	1,553,276,169	6,153,791	15,156,304
Nonrecourse loans	19,250	0	3,974,598	45,486,801	0	9,987,679
Loans from partners	10,354,438	* 7,050	* 45,414	29,386,416	233,450	2,588,144
Mortgages, notes, bonds payable in 1 year or more	19,271,646	* 187,028	* 329,825	225,682,791	0	95,761,820
Other liabilities	-1,317,236	183,279	683,282	544,537,940	424,156	9,205,610
Partners capital accounts	325,365,308	3,867,178	-617,727	7,460,613,053	* 756,034	91,912,562

Footnotes at end of table.



**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					
	Activities related to credit intermediation	Securities, commodity contracts and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles
		Total	Securities and commodity contracts and exchanges	Other financial investment activities		
	(83)	(84)	(85)	(86)	(87)	(88)
<b>Number of partnerships [1]</b>	<b>1,581</b>	<b>231,455</b>	<b>12,676</b>	<b>218,779</b>	<b>13,311</b>	<b>41,762</b>
<b>Number of partners</b>	<b>6,351</b>	<b>4,444,389</b>	<b>525,163</b>	<b>3,919,226</b>	<b>54,488</b>	<b>1,650,358</b>
<b>Partnerships reporting balance sheet data:</b>						
<b>Number of partnerships</b>	<b>1,441</b>	<b>191,664</b>	<b>6,983</b>	<b>184,681</b>	<b>12,964</b>	<b>39,210</b>
<b>Number of partners</b>	<b>6,072</b>	<b>4,183,201</b>	<b>512,470</b>	<b>3,670,730</b>	<b>53,725</b>	<b>1,639,069</b>
<b>Total assets</b>	<b>29,167,091</b>	<b>10,359,613,108</b>	<b>566,371,544</b>	<b>9,793,241,564</b>	<b>27,903,466</b>	<b>1,450,993,551</b>
Cash	2,581,636	531,318,117	52,904,598	478,413,520	4,111,612	52,311,261
Trade notes and accounts receivable	2,996,881	134,056,271	67,886,748	66,169,523	1,981,511	7,844,859
Less: Allowance for bad debts	9,245	780,989	163,676	617,314	30,284	168,852
Inventories	* 9,502	10,769,109	2,986,623	7,782,486	5,908	106,738
U.S. Government obligations	0	157,380,329	3,418,016	153,962,314	* 30,580	33,869,273
Tax-exempt securities	0	43,496,062	* 11,238,153	32,257,909	0	5,446,664
Other current assets	7,274,761	1,517,558,868	242,991,773	1,274,567,095	1,785,994	99,950,516
Loans to partners	* 4,227	14,528,831	578,636	13,950,195	* 60,881	1,178,185
Mortgage and real estate loans	63,408	22,428,246	* 108,098	22,320,147	0	6,870,199
Other investments	3,356,174	7,448,517,922	66,646,451	7,381,871,472	7,561,725	1,186,865,619
Depreciable assets	1,486,392	54,597,473	8,921,989	45,675,485	1,184,482	7,559,983
Less: Accumulated depreciation	620,153	16,562,706	4,315,332	12,247,374	712,469	1,758,926
Depletable assets	0	3,630,475	* 216,011	3,414,464	0	1,032,217
Less: Accumulated depletion	0	1,044,938	0	1,044,938	0	100,401
Land	* 7,694	12,575,889	180,719	12,395,170	* 21,787	1,803,301
Intangible assets	9,197,557	30,789,075	9,129,520	21,659,555	2,718,047	958,638
Less: Accumulated amortization	1,675,380	8,134,813	1,538,473	6,596,341	709,805	196,104
Other assets	4,493,637	404,489,888	105,181,690	299,308,198	9,893,495	47,420,381
<b>Total liabilities and capital</b>	<b>29,167,091</b>	<b>10,359,613,108</b>	<b>566,371,544</b>	<b>9,793,241,564</b>	<b>27,903,466</b>	<b>1,450,993,551</b>
Accounts payable	439,711	110,806,470	89,974,358	20,832,112	2,025,244	2,743,009
Mortgages, notes, bonds payable in less than 1 year	* 224,198	26,376,216	10,822,186	15,554,030	229,936	27,966,797
Other current liabilities	7,532,543	2,079,104,136	244,501,335	1,834,602,801	4,130,897	94,296,307
Nonrecourse loans	195,952	51,255,138	* 1,159,093	50,096,044	191,350	2,339,985
Loans from partners	* 15,572	30,887,894	3,529,262	27,358,632	* 33,680	1,108,015
Mortgages, notes, bonds payable in 1 year or more	4,449,457	143,207,884	25,104,195	118,103,690	1,822,013	21,965,288
Other liabilities	1,938,034	607,179,318	69,436,581	537,742,737	13,497,781	53,441,184
Partners capital accounts	14,371,624	7,310,796,052	121,844,533	7,188,951,518	5,972,565	1,247,132,967

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Finance and insurance—continued					
	Activities related to credit intermediation	Securities, commodity contracts and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles
		Total	Securities and commodity contracts and exchanges	Other financial investment activities		
	(83)	(84)	(85)	(86)	(87)	(88)
<b>PARTNERSHIPS WITH NET INCOME</b>						
Number of partnerships [1]	[d]	167,664	6,696	160,968	8,263	33,379
Number of partners	[d]	3,335,925	40,283	3,295,642	37,845	1,585,753
<b>Partnerships reporting balance sheet data:</b>						
Number of partnerships	[d]	144,636	4,264	140,372	8,240	31,218
Number of partners	[d]	3,135,882	35,056	3,100,826	37,732	1,578,090
<b>Total assets</b>	<b>24,653,486</b>	<b>8,385,662,269</b>	<b>400,639,347</b>	<b>7,985,022,922</b>	<b>22,478,946</b>	<b>1,339,939,590</b>
Cash	1,947,221	417,537,981	43,843,675	373,694,306	3,374,033	46,419,008
Trade notes and accounts receivable	2,648,740	114,343,055	60,794,247	53,548,808	1,818,727	6,168,283
Less: Allowance for bad debts	8,894	321,897	* 161,011	160,885	26,201	* 19,999
Inventories	* 8,648	8,132,727	1,549,287	6,583,440	99	98,542
U.S. Government obligations	0	153,269,658	955,591	152,314,066	0	31,322,382
Tax-exempt securities	0	33,071,490	* 11,182,379	21,889,112	0	4,903,535
Other current assets	6,681,063	1,032,233,573	183,315,374	848,918,199	1,149,180	87,947,987
Loans to partners	* 922	12,952,929	* 403,402	12,549,528	* 59,092	1,174,053
Mortgage and real estate loans	63,408	18,982,895	* 19,015	18,963,880	0	4,413,484
Other investments	2,370,770	6,247,980,387	52,577,775	6,195,402,612	6,077,361	1,111,296,405
Depreciable assets	562,387	36,949,248	6,193,646	30,755,602	980,035	5,268,333
Less: Accumulated depreciation	252,305	11,372,287	2,751,565	8,620,722	601,259	1,353,741
Depletable assets	0	3,414,464	0	3,414,464	0	* 698,715
Less: Accumulated depletion	0	1,044,938	0	1,044,938	0	* 80,746
Land	* 7,694	6,190,483	* 80,221	6,110,263	* 18,772	1,482,433
Intangible assets	8,788,990	25,719,226	8,441,633	17,277,592	2,136,984	392,308
Less: Accumulated amortization	1,559,857	6,856,721	1,500,072	5,356,649	534,511	91,386
Other assets	3,394,699	294,479,997	35,695,750	258,784,246	8,026,633	39,899,994
<b>Total liabilities and capital</b>	<b>24,653,486</b>	<b>8,385,662,269</b>	<b>400,639,347</b>	<b>7,985,022,922</b>	<b>22,478,946</b>	<b>1,339,939,590</b>
Accounts payable	371,850	100,411,691	84,014,317	16,397,374	1,761,727	2,289,647
Mortgages, notes, bonds payable in less than 1 year	* 167,929	18,244,952	10,431,780	7,813,173	175,688	22,507,188
Other current liabilities	6,408,302	1,449,476,277	165,294,692	1,284,181,585	2,336,686	73,744,809
Nonrecourse loans	0	33,709,322	* 1,098,674	32,610,649	191,350	1,598,451
Loans from partners	* 11,997	25,434,770	3,341,608	22,093,161	* 33,680	1,084,376
Mortgages, notes, bonds payable in 1 year or more	3,358,115	110,899,983	23,005,740	87,894,243	836,303	14,826,569
Other liabilities	906,954	471,342,365	20,845,380	450,496,986	12,567,656	50,091,198
Partners capital accounts	13,428,340	6,176,142,908	92,607,156	6,083,535,753	4,575,856	1,173,797,351

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Real estate and rental and leasing						
	Total	Real estate					
		Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units	Lessors of other real estate property	Other real estate activities
(89)	(90)	(91)	(92)	(93)	(94)	(95)	
<b>Number of partnerships [1]</b>	<b>1,664,237</b>	<b>1,622,349</b>	<b>509,675</b>	<b>657,146</b>	<b>17,266</b>	<b>99,915</b>	<b>338,347</b>
<b>Number of partners</b>	<b>7,326,019</b>	<b>7,133,255</b>	<b>2,149,943</b>	<b>2,806,620</b>	<b>59,615</b>	<b>516,370</b>	<b>1,600,707</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>1,327,038</b>	<b>1,301,503</b>	<b>387,949</b>	<b>559,144</b>	<b>12,403</b>	<b>72,120</b>	<b>269,886</b>
<b>Number of partners</b>	<b>6,195,865</b>	<b>6,045,544</b>	<b>1,837,025</b>	<b>2,369,452</b>	<b>49,859</b>	<b>396,950</b>	<b>1,392,258</b>
<b>Total assets</b>	<b>4,952,793,483</b>	<b>4,820,459,417</b>	<b>1,223,006,770</b>	<b>2,338,893,110</b>	<b>41,831,207</b>	<b>175,532,819</b>	<b>1,041,195,511</b>
Cash	194,741,489	189,642,524	51,048,720	86,901,324	896,958	7,798,593	42,996,929
Trade notes and accounts receivable	47,357,682	37,320,862	4,001,766	21,534,578	381,748	1,502,843	9,899,928
Less: Allowance for bad debts	1,396,299	1,257,491	404,395	577,629	6,051	74,729	194,686
Inventories	40,937,608	39,305,117	3,054,409	1,379,808	5,686	2,404,865	32,460,350
U.S. Government obligations	1,145,349	1,145,349	* 259,338	* 884,304	0	* 1,217	490
Tax-exempt securities	4,869,320	4,869,320	* 1,586,498	2,064,080	0	* 476,664	* 742,079
Other current assets	204,981,773	196,934,310	43,034,886	80,881,675	692,499	6,945,006	65,380,243
Loans to partners	11,071,874	10,257,568	2,051,882	4,898,711	* 123,635	637,134	2,546,207
Mortgage and real estate loans	29,497,596	29,485,057	6,328,230	9,238,645	0	3,031,089	10,887,093
Other investments	903,924,254	884,106,898	137,188,477	238,750,988	3,282,950	32,430,976	472,453,508
Depreciable assets	3,230,350,894	3,122,169,298	1,023,897,647	1,795,838,904	35,360,987	55,504,476	211,567,284
Less: Accumulated depreciation	901,616,478	850,502,576	298,180,337	480,717,265	10,385,746	21,262,605	39,956,623
Depletable assets	4,156,036	1,351,904	* 35,483	1,041,928	0	* 147,391	* 127,102
Less: Accumulated depletion	1,144,505	280,116	* 9,330	189,965	0	* 58,846	* 21,975
Land	801,937,280	799,901,069	176,637,649	422,198,810	8,713,373	70,290,019	122,061,217
Intangible assets	135,922,346	123,187,988	29,920,947	73,636,262	1,746,815	4,024,733	13,859,231
Less: Accumulated amortization	52,071,877	50,863,549	11,251,297	32,512,878	824,166	1,645,448	4,629,762
Other assets	298,129,144	283,685,887	53,806,196	113,640,830	1,842,520	13,379,443	101,016,897
<b>Total liabilities and capital</b>	<b>4,952,793,483</b>	<b>4,820,459,417</b>	<b>1,223,006,770</b>	<b>2,338,893,110</b>	<b>41,831,207</b>	<b>175,532,819</b>	<b>1,041,195,511</b>
Accounts payable	42,985,420	39,799,595	6,835,319	21,441,221	196,721	826,778	10,499,556
Mortgages, notes, bonds payable in less than 1 year	92,962,201	90,298,564	16,790,459	48,433,028	1,233,498	1,190,909	22,650,669
Other current liabilities	193,924,609	188,074,477	57,636,843	76,390,134	1,058,326	3,832,475	49,156,700
Nonrecourse loans	1,054,022,948	1,035,547,003	408,102,106	511,900,896	3,366,869	15,417,618	96,759,514
Loans from partners	62,421,605	51,438,257	12,012,126	25,114,890	* 210,911	888,914	13,211,416
Mortgages, notes, bonds payable in 1 year or more	1,550,669,754	1,516,533,794	390,148,161	875,221,555	20,452,124	41,340,728	189,371,226
Other liabilities	352,078,953	345,791,676	86,609,568	133,390,700	2,125,382	8,549,440	115,116,586
Partners capital accounts	1,603,727,994	1,552,976,051	244,872,189	647,000,686	13,187,375	103,485,957	544,429,844

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing						
	Total	Real estate					
		Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units	Lessors of other real estate property	Other real estate activities
(89)	(90)	(91)	(92)	(93)	(94)	(95)	
<b>PARTNERSHIPS WITH NET INCOME</b>							
Number of partnerships [1]	886,069	862,844	210,939	437,319	12,242	73,439	128,904
Number of partners	3,929,610	3,789,038	892,287	1,879,164	45,140	326,226	646,221
<b>Partnerships reporting balance sheet data:</b>							
Number of partnerships	747,807	730,953	186,589	379,765	8,608	51,782	104,210
Number of partners	3,398,618	3,276,497	830,677	1,591,353	37,850	229,042	587,575
<b>Total assets</b>	<b>2,796,101,814</b>	<b>2,710,363,301</b>	<b>460,668,924</b>	<b>1,586,979,815</b>	<b>36,673,263</b>	<b>101,949,948</b>	<b>524,091,351</b>
Cash	136,309,977	132,916,317	30,633,186	67,547,951	634,964	5,648,292	28,451,924
Trade notes and accounts receivable	32,140,591	25,425,677	1,988,457	15,719,626	354,243	928,405	6,434,945
Less: Allowance for bad debts	698,932	604,712	86,022	354,079	5,990	5,076	153,545
Inventories	13,093,584	12,093,082	1,207,143	728,094	5,327	* 505,146	9,647,371
U.S. Government obligations	897,850	897,850	* 11,839	* 884,304	0	* 1,217	490
Tax-exempt securities	4,329,305	4,329,305	* 1,046,483	2,064,080	0	* 476,664	* 742,079
Other current assets	113,571,265	106,435,620	17,980,897	53,398,492	570,882	3,594,747	30,890,601
Loans to partners	6,020,474	5,233,591	688,759	3,438,085	* 114,824	* 222,484	769,440
Mortgage and real estate loans	22,748,601	22,736,062	4,430,620	7,926,238	0	* 1,600,524	8,778,680
Other investments	511,970,365	497,964,360	47,403,687	157,912,795	3,236,357	17,283,295	272,128,227
Depreciable assets	1,869,821,086	1,806,094,685	401,674,861	1,244,434,137	30,747,263	32,743,596	96,494,829
Less: Accumulated depreciation	592,895,316	559,468,953	158,924,159	354,825,169	9,505,467	14,791,174	21,422,984
Depletable assets	3,678,660	874,528	0	* 602,914	0	* 147,391	* 124,224
Less: Accumulated depletion	1,033,731	169,342	0	* 91,097	0	* 58,846	* 19,399
Land	464,791,441	463,089,937	79,361,662	285,597,878	7,795,827	46,331,222	44,003,348
Intangible assets	77,640,212	69,491,170	10,269,816	48,538,069	1,686,741	1,998,332	6,998,211
Less: Accumulated amortization	31,583,000	30,964,081	4,766,837	21,990,352	791,696	977,568	2,437,627
Other assets	165,299,384	153,988,208	27,748,532	75,447,851	1,829,988	6,301,297	42,660,539
<b>Total liabilities and capital</b>	<b>2,796,101,814</b>	<b>2,710,363,301</b>	<b>460,668,924</b>	<b>1,586,979,815</b>	<b>36,673,263</b>	<b>101,949,948</b>	<b>524,091,351</b>
Accounts payable	23,422,160	21,802,423	2,165,232	13,735,171	167,059	190,913	5,544,048
Mortgages, notes, bonds payable in less than 1 year	45,036,007	43,340,825	4,424,738	28,902,304	943,473	614,661	8,455,651
Other current liabilities	92,541,473	89,069,927	25,147,717	44,597,362	652,340	2,110,806	16,561,702
Nonrecourse loans	526,071,180	519,714,086	159,295,050	319,830,688	2,829,902	7,000,957	30,757,489
Loans from partners	26,185,715	18,542,114	2,661,848	11,267,380	* 39,081	183,317	4,390,489
Mortgages, notes, bonds payable in 1 year or more	873,821,913	851,332,646	154,542,551	580,904,596	16,940,148	21,151,334	77,794,017
Other liabilities	163,270,057	160,168,701	32,723,406	76,906,998	2,008,854	5,244,691	43,284,752
Partners capital accounts	1,045,753,309	1,006,392,579	79,708,382	510,835,315	13,092,407	65,453,269	337,303,205

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services				
	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping and payroll services	Architectural, engineering and related services	Specialized design services
	(96)	(97)	(98)	(99)	(100)	(101)	(102)
<b>Number of partnerships [1]</b>	<b>33,535</b>	<b>8,353</b>	<b>233,635</b>	<b>33,528</b>	<b>33,835</b>	<b>17,298</b>	<b>14,698</b>
<b>Number of partners</b>	<b>110,044</b>	<b>82,720</b>	<b>793,315</b>	<b>174,708</b>	<b>105,249</b>	<b>51,825</b>	<b>52,392</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>19,591</b>	<b>5,943</b>	<b>143,914</b>	<b>27,872</b>	<b>20,850</b>	<b>14,181</b>	<b>3,765</b>
<b>Number of partners</b>	<b>78,074</b>	<b>72,248</b>	<b>591,105</b>	<b>160,395</b>	<b>78,427</b>	<b>37,925</b>	<b>25,614</b>
<b>Total assets</b>	<b>109,629,541</b>	<b>22,704,526</b>	<b>226,437,030</b>	<b>39,884,778</b>	<b>25,831,904</b>	<b>11,312,004</b>	<b>2,834,831</b>
Cash	4,088,484	1,010,481	47,234,443	18,200,894	6,585,808	1,761,380	128,421
Trade notes and accounts receivable	7,947,719	2,089,100	30,677,666	3,533,013	5,130,221	3,149,852	364,016
Less: Allowance for bad debts	136,604	* 2,204	1,096,142	50,078	466,543	46,159	* 2,534
Inventories	1,623,903	* 8,588	1,758,694	* 329	* 7,698	53,613	124,812
U.S. Government obligations	0	0	203,899	203,899	0	0	0
Tax-exempt securities	0	0	4,416	4	0	0	0
Other current assets	7,558,107	489,355	34,288,958	6,126,689	4,475,384	1,660,340	301,165
Loans to partners	798,643	* 15,663	1,024,743	74,077	* 12,001	* 23,834	* 275
Mortgage and real estate loans	* 9,718	* 2,822	* 64,253	0	0	0	0
Other investments	17,238,302	2,579,054	32,853,812	1,079,049	960,786	1,227,431	* 4,175
Depreciable assets	106,851,765	1,329,831	63,032,641	24,033,531	8,160,781	4,855,501	583,236
Less: Accumulated depreciation	50,328,292	785,610	36,664,723	16,577,406	4,941,308	3,257,062	294,120
Depletable assets	0	2,804,132	* 21,934	0	* 18,062	103	0
Less: Accumulated depletion	0	864,389	* 7,484	0	* 7,440	45	0
Land	1,070,857	965,354	941,823	70,019	47,394	* 37,758	* 4,107
Intangible assets	2,277,195	10,457,163	41,810,844	1,235,661	3,147,290	2,612,842	1,603,252
Less: Accumulated amortization	423,128	785,200	9,258,311	348,485	675,952	1,022,637	83,794
Other assets	11,052,871	3,390,386	19,545,564	2,303,582	3,377,721	255,253	101,819
<b>Total liabilities and capital</b>	<b>109,629,541</b>	<b>22,704,526</b>	<b>226,437,030</b>	<b>39,884,778</b>	<b>25,831,904</b>	<b>11,312,004</b>	<b>2,834,831</b>
Accounts payable	3,137,368	48,456	11,612,319	656,908	721,337	1,267,844	217,881
Mortgages, notes, bonds payable in less than 1 year	2,649,280	* 14,358	4,733,528	1,385,320	775,289	384,265	* 27,558
Other current liabilities	4,943,439	906,693	44,389,829	9,169,178	7,123,849	1,559,982	858,209
Nonrecourse loans	18,394,929	* 81,016	2,463,299	412,328	* 810,279	* 30,283	0
Loans from partners	10,879,741	* 103,607	4,089,549	708,544	116,022	770,448	0
Mortgages, notes, bonds payable in 1 year or more	32,265,110	* 1,870,850	29,048,884	2,342,400	2,704,581	900,056	322,150
Other liabilities	6,055,848	231,429	22,376,286	2,505,657	2,849,947	666,029	* 250,392
Partners capital accounts	31,303,825	19,448,118	107,723,336	22,704,443	10,730,601	5,733,097	1,158,641

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services				
	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping and payroll services	Architectural, engineering and related services	Specialized design services
	(96)	(97)	(98)	(99)	(100)	(101)	(102)
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>17,400</b>	<b>5,825</b>	<b>155,930</b>	<b>26,488</b>	<b>28,748</b>	<b>15,153</b>	<b>9,044</b>
<b>Number of partners</b>	<b>65,499</b>	<b>75,074</b>	<b>541,275</b>	<b>154,128</b>	<b>91,809</b>	<b>46,294</b>	<b>36,107</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>13,438</b>	<b>3,416</b>	<b>103,814</b>	<b>22,727</b>	<b>16,999</b>	<b>12,070</b>	<b>2,930</b>
<b>Number of partners</b>	<b>57,503</b>	<b>64,618</b>	<b>425,077</b>	<b>146,143</b>	<b>67,540</b>	<b>32,492</b>	<b>23,879</b>
<b>Total assets</b>	<b>66,965,338</b>	<b>18,773,175</b>	<b>163,964,343</b>	<b>38,541,619</b>	<b>24,073,619</b>	<b>8,671,758</b>	<b>1,985,041</b>
Cash	2,450,734	942,926	41,867,801	17,753,707	6,331,697	1,560,623	118,696
Trade notes and accounts receivable	4,652,341	2,062,573	25,135,777	3,344,755	4,631,326	2,751,226	287,654
Less: Allowance for bad debts	93,417	* 803	772,995	44,306	402,831	38,623	* 1,953
Inventories	991,914	* 8,588	662,473	* 329	* 7,698	* 40,652	* 92,187
U.S. Government obligations	0	0	203,899	203,899	0	0	0
Tax-exempt securities	0	0	4,416	4	0	0	0
Other current assets	6,720,335	415,310	23,988,613	5,676,394	4,456,775	1,483,415	243,609
Loans to partners	* 785,649	* 1,234	876,494	74,077	* 9,159	* 23,834	* 275
Mortgage and real estate loans	* 9,718	* 2,822	* 64,033	0	0	0	0
Other investments	11,434,864	2,571,141	19,824,377	1,078,661	949,667	568,490	* 4,175
Depreciable assets	63,086,263	640,138	46,995,328	23,249,726	7,587,415	3,191,058	404,979
Less: Accumulated depreciation	32,907,569	518,794	30,924,258	15,998,547	4,488,740	2,598,438	226,980
Depletable assets	0	2,804,132	* 21,934	0	* 18,062	103	0
Less: Accumulated depletion	0	864,389	* 7,484	0	* 7,440	45	0
Land	770,889	* 930,614	841,401	70,019	43,900	* 36,552	* 4,107
Intangible assets	1,104,241	7,044,800	26,413,961	1,198,931	2,708,222	2,306,278	1,026,334
Less: Accumulated amortization	299,038	319,881	5,475,557	344,959	657,841	887,243	* 68,055
Other assets	8,258,413	3,052,763	14,244,130	2,278,930	2,886,550	233,877	100,013
<b>Total liabilities and capital</b>	<b>66,965,338</b>	<b>18,773,175</b>	<b>163,964,343</b>	<b>38,541,619</b>	<b>24,073,619</b>	<b>8,671,758</b>	<b>1,985,041</b>
Accounts payable	1,592,079	27,659	8,869,892	609,161	672,148	1,013,449	160,883
Mortgages, notes, bonds payable in less than 1 year	1,680,824	* 14,358	2,963,489	870,707	687,650	198,600	* 15,808
Other current liabilities	3,107,655	363,891	32,645,730	8,580,973	6,631,661	1,258,648	638,656
Nonrecourse loans	6,276,079	* 81,016	1,906,045	327,487	* 810,279	* 1,348	0
Loans from partners	7,539,994	* 103,607	1,220,884	480,757	* 94,167	* 100,713	0
Mortgages, notes, bonds payable in 1 year or more	22,105,081	* 384,186	16,862,705	2,131,272	2,426,854	353,269	* 266,060
Other liabilities	2,932,615	* 168,741	12,968,245	2,293,322	2,611,635	578,842	* 100,297
Partners capital accounts	21,731,011	17,629,719	86,527,353	23,247,941	10,139,225	5,166,890	803,338

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued					Management of companies (holding companies)
	Computer systems design and related services	Other professional, scientific, and technical services				
		Total	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific and technical services	
	(103)	(104)	(105)	(106)	(107)	(108)
<b>Number of partnerships [1]</b>	<b>30,100</b>	<b>104,175</b>	<b>59,510</b>	<b>8,860</b>	<b>35,805</b>	<b>28,157</b>
<b>Number of partners</b>	<b>98,593</b>	<b>310,549</b>	<b>167,936</b>	<b>31,501</b>	<b>111,112</b>	<b>1,149,013</b>
<b>Partnerships reporting balance sheet data:</b>						
<b>Number of partnerships</b>	<b>16,516</b>	<b>60,731</b>	<b>34,425</b>	<b>4,888</b>	<b>21,417</b>	<b>21,432</b>
<b>Number of partners</b>	<b>70,503</b>	<b>218,241</b>	<b>112,603</b>	<b>23,531</b>	<b>82,106</b>	<b>1,132,520</b>
<b>Total assets</b>	<b>20,484,972</b>	<b>126,088,541</b>	<b>63,622,956</b>	<b>13,084,674</b>	<b>49,380,911</b>	<b>637,075,485</b>
Cash	2,893,898	17,664,041	10,978,625	1,867,329	4,818,088	31,730,399
Trade notes and accounts receivable	3,463,518	15,037,046	6,122,981	2,727,159	6,186,905	12,688,781
Less: Allowance for bad debts	181,739	349,090	256,866	48,616	43,608	74,573
Inventories	194,020	1,378,221	320,863	76,433	980,926	2,436,964
U.S. Government obligations	0	0	0	0	0	44,253
Tax-exempt securities	0	4,412	0	4,162	250	* 356,709
Other current assets	2,231,539	19,493,841	7,676,878	1,882,648	9,934,315	48,961,589
Loans to partners	* 28,419	886,137	537,720	165,893	182,524	9,806,640
Mortgage and real estate loans	* 220	* 64,033	* 63,883	0	* 151	1,141,516
Other investments	3,389,039	26,193,331	14,526,074	300,475	11,366,782	363,526,965
Depreciable assets	3,592,116	21,807,477	13,259,539	3,474,112	5,073,826	44,561,132
Less: Accumulated depreciation	1,719,737	9,875,089	5,203,432	1,912,609	2,759,048	6,660,535
Depletable assets	192	* 3,577	* 3,577	0	0	433,848
Less: Accumulated depletion	0	0	0	0	0	0
Land	* 9,508	773,037	629,638	* 43,694	* 99,705	2,724,716
Intangible assets	6,732,623	26,479,176	8,685,202	3,840,907	13,953,067	20,027,123
Less: Accumulated amortization	1,264,222	5,863,221	1,078,085	833,858	3,951,278	2,713,524
Other assets	1,115,578	12,391,611	7,356,362	1,496,945	3,538,305	108,083,481
<b>Total liabilities and capital</b>	<b>20,484,972</b>	<b>126,088,541</b>	<b>63,622,956</b>	<b>13,084,674</b>	<b>49,380,911</b>	<b>637,075,485</b>
Accounts payable	1,542,289	7,206,059	2,961,239	1,886,422	2,358,398	6,677,463
Mortgages, notes, bonds payable in less than 1 year	424,831	1,736,265	874,491	248,473	613,301	4,271,709
Other current liabilities	3,099,092	22,579,520	11,622,060	2,115,987	8,841,472	25,948,688
Nonrecourse loans	* 263,216	947,193	933,742	* 6,288	* 7,163	7,902,764
Loans from partners	284,976	2,209,559	885,325	212,795	1,111,439	14,475,386
Mortgages, notes, bonds payable in 1 year or more	3,167,138	19,612,559	11,232,600	3,324,690	5,055,269	51,007,277
Other liabilities	1,492,259	14,612,003	8,173,790	1,718,910	4,719,304	113,334,728
Partners capital accounts	10,211,170	57,185,384	26,939,709	3,571,110	26,674,565	413,457,470

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued					Management of companies (holding companies)
	Computer systems design and related services	Other professional, scientific, and technical services				
		Total	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific and technical services	
	(103)	(104)	(105)	(106)	(107)	(108)
<b>PARTNERSHIPS WITH NET INCOME</b>						
<b>Number of partnerships [1]</b>	<b>19,163</b>	<b>57,335</b>	<b>31,179</b>	<b>7,721</b>	<b>18,434</b>	<b>18,663</b>
<b>Number of partners</b>	<b>52,241</b>	<b>160,697</b>	<b>96,056</b>	<b>19,524</b>	<b>45,117</b>	<b>966,693</b>
<b>Partnerships reporting balance sheet data:</b>						
<b>Number of partnerships</b>	<b>10,359</b>	<b>38,729</b>	<b>18,908</b>	<b>3,751</b>	<b>16,070</b>	<b>14,894</b>
<b>Number of partners</b>	<b>34,441</b>	<b>120,582</b>	<b>68,867</b>	<b>11,555</b>	<b>40,159</b>	<b>957,521</b>
<b>Total assets</b>	<b>13,268,316</b>	<b>77,423,989</b>	<b>43,347,393</b>	<b>9,698,884</b>	<b>24,377,713</b>	<b>426,547,806</b>
Cash	2,284,835	13,818,243	9,285,970	1,517,257	3,015,015	27,743,146
Trade notes and accounts receivable	2,317,454	11,803,362	5,008,008	2,450,333	4,345,021	4,096,212
Less: Allowance for bad debts	151,853	133,428	75,335	39,999	18,095	26,670
Inventories	110,504	411,101	76,688	72,635	261,777	714,957
U.S. Government obligations	0	0	0	0	0	44,253
Tax-exempt securities	0	4,412	0	4,162	250	* 9,948
Other current assets	1,531,759	10,596,661	6,015,400	1,148,405	3,432,855	44,118,546
Loans to partners	* 28,394	740,755	497,864	61,586	181,305	7,782,980
Mortgage and real estate loans	0	* 64,033	* 63,883	0	* 151	* 1,104,689
Other investments	3,067,311	14,156,073	9,375,656	272,967	4,507,450	263,436,936
Depreciable assets	1,396,452	11,165,699	5,340,664	2,758,057	3,066,978	5,618,767
Less: Accumulated depreciation	1,027,713	6,583,839	3,010,682	1,709,213	1,863,943	2,312,874
Depletable assets	192	* 3,577	* 3,577	0	0	433,848
Less: Accumulated depletion	0	0	0	0	0	0
Land	* 1,998	684,827	601,091	* 36,027	* 47,709	1,396,337
Intangible assets	4,453,221	14,720,975	5,749,241	2,932,383	6,039,351	7,160,742
Less: Accumulated amortization	1,076,836	2,440,623	590,591	706,483	1,143,549	2,300,443
Other assets	332,598	8,412,163	5,005,958	900,767	2,505,438	67,526,433
<b>Total liabilities and capital</b>	<b>13,268,316</b>	<b>77,423,989</b>	<b>43,347,393</b>	<b>9,698,884</b>	<b>24,377,713</b>	<b>426,547,806</b>
Accounts payable	979,243	5,435,009	1,944,901	1,675,289	1,814,818	2,749,765
Mortgages, notes, bonds payable in less than 1 year	249,965	940,760	430,144	230,713	279,903	2,922,700
Other current liabilities	2,051,372	13,484,419	8,915,630	1,761,850	2,806,940	16,935,326
Nonrecourse loans	* 68,187	698,743	685,293	* 6,288	* 7,163	4,525,624
Loans from partners	63,716	481,532	381,155	* 75,073	* 25,304	9,732,245
Mortgages, notes, bonds payable in 1 year or more	2,269,361	9,415,889	4,234,052	2,509,650	2,672,187	15,119,448
Other liabilities	817,081	6,567,068	3,726,717	1,120,827	1,719,523	49,984,021
Partners capital accounts	6,769,391	40,400,568	23,029,500	2,319,193	15,051,875	324,578,676

Footnotes at end of table.



**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance		
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of physicians and dentists	Offices of other health practitioners
	(109)	(110)	(111)	(112)	(113)	(114)	(115)
<b>Number of partnerships [1]</b>	<b>70,213</b>	<b>63,186</b>	<b>7,027</b>	<b>14,380</b>	<b>83,535</b>	<b>29,678</b>	<b>13,723</b>
<b>Number of partners</b>	<b>185,862</b>	<b>146,413</b>	<b>39,449</b>	<b>37,308</b>	<b>375,345</b>	<b>130,238</b>	<b>33,903</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>41,617</b>	<b>35,262</b>	<b>6,355</b>	<b>7,811</b>	<b>63,020</b>	<b>25,376</b>	<b>10,519</b>
<b>Number of partners</b>	<b>128,019</b>	<b>89,917</b>	<b>38,102</b>	<b>20,819</b>	<b>323,569</b>	<b>120,784</b>	<b>26,959</b>
<b>Total assets</b>	<b>76,611,446</b>	<b>63,290,366</b>	<b>13,321,079</b>	<b>4,435,201</b>	<b>142,843,317</b>	<b>14,328,332</b>	<b>2,837,121</b>
Cash	7,837,811	6,940,710	897,101	523,275	12,997,984	3,319,724	789,710
Trade notes and accounts receivable	14,627,476	13,314,759	1,312,717	347,142	29,557,974	2,542,871	397,758
Less: Allowance for bad debts	775,579	710,589	64,990	57,620	10,555,317	527,442	95,728
Inventories	515,549	420,045	95,504	22,342	713,896	92,916	71,639
U.S. Government obligations	0	0	0	0	500	500	0
Tax-exempt securities	0	0	0	0	* 48,089	* 41,444	0
Other current assets	9,064,923	8,186,971	877,952	323,474	9,910,536	1,110,438	150,241
Loans to partners	42,141	41,554	* 588	* 7,056	185,361	63,117	0
Mortgage and real estate loans	* 121,756	* 121,756	0	0	* 844	0	0
Other investments	8,091,622	7,125,099	966,523	841,550	10,454,904	916,272	* 555,372
Depreciable assets	21,558,902	11,867,683	9,691,219	1,138,612	91,236,808	9,619,801	969,375
Less: Accumulated depreciation	11,245,850	6,953,672	4,292,177	502,379	42,500,220	6,935,385	730,092
Depletable assets	128,880	0	128,880	* 56	* 52,555	* 52,555	0
Less: Accumulated depletion	52,191	0	52,191	* 56	0	0	0
Land	429,689	324,634	105,055	* 120,270	4,808,692	88,234	* 14,705
Intangible assets	19,198,010	17,422,087	1,775,924	1,306,040	23,209,425	3,329,332	611,775
Less: Accumulated amortization	4,726,124	4,467,905	258,219	189,463	2,963,086	790,092	167,124
Other assets	11,794,429	9,657,235	2,137,194	554,902	15,684,372	1,404,047	269,491
<b>Total liabilities and capital</b>	<b>76,611,446</b>	<b>63,290,366</b>	<b>13,321,079</b>	<b>4,435,201</b>	<b>142,843,317</b>	<b>14,328,332</b>	<b>2,837,121</b>
Accounts payable	2,980,001	2,442,906	537,095	112,799	6,541,313	507,595	103,033
Mortgages, notes, bonds payable in less than 1 year	2,066,511	1,759,680	306,830	108,226	3,746,629	670,964	73,898
Other current liabilities	14,309,809	13,252,568	1,057,240	888,079	15,741,834	2,872,334	210,777
Nonrecourse loans	159,405	159,405	0	0	5,616,139	* 49,186	* 224,261
Loans from partners	683,166	640,883	* 42,283	* 100,977	1,595,609	142,477	* 47,048
Mortgages, notes, bonds payable in 1 year or more	11,930,220	8,170,166	3,760,054	718,423	39,151,388	3,018,613	388,590
Other liabilities	15,505,568	15,103,157	402,411	723,003	20,380,585	6,009,579	278,326
Partners capital accounts	28,976,766	21,761,600	7,215,166	1,783,693	50,069,820	1,057,586	1,511,187

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance		
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of physicians and dentists	Offices of other health practitioners
	(109)	(110)	(111)	(112)	(113)	(114)	(115)
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>30,521</b>	<b>27,888</b>	<b>2,633</b>	<b>7,399</b>	<b>54,955</b>	<b>23,627</b>	<b>7,240</b>
<b>Number of partners</b>	<b>75,141</b>	<b>68,954</b>	<b>6,187</b>	<b>19,647</b>	<b>261,396</b>	<b>105,129</b>	<b>17,513</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>24,952</b>	<b>22,978</b>	<b>1,975</b>	<b>5,008</b>	<b>42,588</b>	<b>20,430</b>	<b>5,692</b>
<b>Number of partners</b>	<b>63,754</b>	<b>58,887</b>	<b>4,868</b>	<b>13,358</b>	<b>232,943</b>	<b>98,715</b>	<b>14,253</b>
<b>Total assets</b>	<b>49,812,657</b>	<b>43,736,460</b>	<b>6,076,197</b>	<b>2,220,908</b>	<b>102,935,584</b>	<b>12,272,842</b>	<b>2,387,045</b>
Cash	4,969,916	4,416,868	553,048	319,694	10,854,299	3,008,025	705,926
Trade notes and accounts receivable	11,462,467	10,579,023	883,444	257,710	21,808,940	2,217,539	377,451
Less: Allowance for bad debts	86,801	76,658	10,143	* 46,704	7,357,447	452,107	95,728
Inventories	324,182	294,141	30,041	* 12,095	555,726	74,074	57,730
U.S. Government obligations	0	0	0	0	500	500	0
Tax-exempt securities	0	0	0	0	* 48,089	* 41,444	0
Other current assets	5,359,084	4,944,685	414,400	171,824	6,890,424	976,548	139,495
Loans to partners	38,922	38,885	37	* 7,056	128,922	63,014	0
Mortgage and real estate loans	* 121,756	* 121,756	0	0	* 844	0	0
Other investments	4,733,370	4,664,913	* 68,457	* 628,907	8,706,180	700,889	* 414,298
Depreciable assets	12,645,056	7,918,235	4,726,821	625,528	64,223,366	8,468,350	798,172
Less: Accumulated depreciation	7,846,358	5,038,743	2,807,615	329,635	33,839,005	6,241,382	616,375
Depletable assets	0	0	0	0	* 52,555	* 52,555	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	336,164	284,900	51,264	* 38,103	2,439,469	79,420	* 14,705
Intangible assets	12,538,936	11,723,605	815,331	* 111,042	17,031,324	2,687,054	558,319
Less: Accumulated amortization	3,065,830	2,943,863	121,967	* 40,272	2,120,484	622,501	162,652
Other assets	8,281,793	6,808,713	1,473,080	465,559	13,511,882	1,219,420	195,706
<b>Total liabilities and capital</b>	<b>49,812,657</b>	<b>43,736,460</b>	<b>6,076,197</b>	<b>2,220,908</b>	<b>102,935,584</b>	<b>12,272,842</b>	<b>2,387,045</b>
Accounts payable	2,046,776	1,745,695	301,081	56,479	4,429,581	470,777	63,964
Mortgages, notes, bonds payable in less than 1 year	1,510,392	1,302,954	207,438	* 66,636	2,590,302	598,404	66,251
Other current liabilities	8,397,242	7,869,951	527,291	486,087	10,607,013	2,430,319	143,025
Nonrecourse loans	113,932	113,932	0	0	3,513,131	* 49,186	203,242
Loans from partners	225,010	221,338	* 3,672	* 38,130	933,179	114,723	* 19,672
Mortgages, notes, bonds payable in 1 year or more	4,573,368	3,421,027	1,152,341	* 72,882	19,752,472	2,132,345	253,965
Other liabilities	9,449,861	9,492,855	-42,994	* 448,476	10,734,038	5,411,533	21,353
Partners capital accounts	23,496,075	19,568,708	3,927,367	1,052,218	50,375,869	1,065,554	1,615,573

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued						
	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance
	(116)	(117)	(118)	(119)	(120)	(121)	(122)
<b>Number of partnerships [1]</b>	<b>7,997</b>	<b>6,840</b>	<b>3,245</b>	<b>2,619</b>	<b>1,116</b>	<b>8,673</b>	<b>9,643</b>
<b>Number of partners</b>	<b>69,736</b>	<b>35,507</b>	<b>7,828</b>	<b>17,828</b>	<b>14,265</b>	<b>42,818</b>	<b>23,223</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>7,019</b>	<b>4,803</b>	<b>1,376</b>	<b>828</b>	<b>1,087</b>	<b>7,584</b>	<b>4,429</b>
<b>Number of partners</b>	<b>64,987</b>	<b>26,165</b>	<b>4,385</b>	<b>13,702</b>	<b>13,611</b>	<b>40,555</b>	<b>12,422</b>
<b>Total assets</b>	<b>21,518,691</b>	<b>8,387,807</b>	<b>2,067,354</b>	<b>1,031,071</b>	<b>44,539,592</b>	<b>45,529,141</b>	<b>2,604,208</b>
Cash	3,024,676	993,065	290,318	76,227	1,652,752	2,633,586	217,925
Trade notes and accounts receivable	4,553,974	2,028,342	631,788	293,308	13,331,297	5,609,298	169,338
Less: Allowance for bad debts	1,275,059	761,993	67,952	* 85,362	7,222,899	516,713	* 2,167
Inventories	253,422	45,092	* 25,203	* 14,770	174,234	36,620	0
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	5,023	* 1,623
Other current assets	1,062,262	589,686	136,871	* 127,621	3,358,311	3,340,561	34,545
Loans to partners	* 36,642	* 2,081	0	* 49,677	* 12,583	20,906	* 353
Mortgage and real estate loans	* 844	0	0	0	0	0	0
Other investments	1,628,593	1,370,246	* -47,495	* 73,086	2,745,257	3,105,074	* 108,499
Depreciable assets	11,104,955	8,256,399	829,575	299,902	27,501,109	31,114,533	1,541,159
Less: Accumulated depreciation	6,624,730	5,952,807	514,265	103,773	11,993,434	9,238,606	407,127
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	140,681	* 62,639	* 37,666	414	1,284,824	2,998,190	* 181,339
Intangible assets	6,663,903	1,997,451	586,362	* 232,937	4,992,828	4,389,596	405,242
Less: Accumulated amortization	440,014	365,331	46,681	* 2,516	399,315	656,885	95,128
Other assets	1,388,541	122,938	205,963	54,780	9,102,045	2,687,959	448,608
<b>Total liabilities and capital</b>	<b>21,518,691</b>	<b>8,387,807</b>	<b>2,067,354</b>	<b>1,031,071</b>	<b>44,539,592</b>	<b>45,529,141</b>	<b>2,604,208</b>
Accounts payable	1,351,567	255,741	111,093	* 18,685	1,619,879	2,534,703	39,017
Mortgages, notes, bonds payable in less than 1 year	565,822	312,658	101,530	* 32,295	620,253	1,298,685	* 70,524
Other current liabilities	2,239,579	762,614	326,476	77,255	3,258,343	5,845,497	148,959
Nonrecourse loans	* 77,672	* 15,421	0	0	221,234	5,028,365	0
Loans from partners	323,081	* 33,988	* 10,791	0	* 335,124	658,783	* 44,316
Mortgages, notes, bonds payable in 1 year or more	3,027,332	2,731,669	320,416	* 331,568	8,372,706	19,875,750	1,084,746
Other liabilities	2,633,591	613,765	198,080	* 70,753	2,774,723	7,671,414	* 130,354
Partners capital accounts	11,300,047	3,661,951	998,969	500,516	27,337,329	2,615,944	1,086,291

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued						
	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance
	(116)	(117)	(118)	(119)	(120)	(121)	(122)
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	4,918	4,013	2,094	700	535	5,293	6,534
<b>Number of partners</b>	48,124	25,179	4,814	11,712	9,160	25,623	14,141
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	4,913	3,829	1,167	* 193	511	4,533	1,320
<b>Number of partners</b>	47,896	22,284	3,363	* 10,527	8,519	24,046	3,340
<b>Total assets</b>	<b>18,998,759</b>	<b>5,996,228</b>	<b>1,723,081</b>	<b>* 313,925</b>	<b>36,650,602</b>	<b>23,527,049</b>	<b>1,066,052</b>
Cash	2,599,931	861,028	280,927	* 35,799	1,486,777	1,748,790	127,096
Trade notes and accounts receivable	4,101,823	1,092,320	526,315	* 117,539	9,646,941	3,671,013	* 57,999
Less: Allowance for bad debts	1,157,902	363,617	53,513	* 59,318	4,873,528	299,567	* 2,167
Inventories	177,349	37,826	* 21,285	12,019	148,043	27,402	0
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	5,023	* 1,623
Other current assets	964,133	347,748	129,681	* 9,861	2,193,055	2,097,184	* 32,717
Loans to partners	* 36,642	* 2,081	0	508	* 12,583	* 13,740	* 353
Mortgage and real estate loans	* 844	0	0	0	0	0	0
Other investments	1,540,368	1,495,249	* 2,894	* 66,364	2,389,508	2,096,611	[2]
Depreciable assets	9,766,871	6,185,493	770,416	* 115,314	21,984,148	15,404,839	729,764
Less: Accumulated depreciation	5,842,450	4,805,188	485,970	* 55,663	9,860,195	5,650,704	281,078
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	140,681	* 25,746	* 37,666	0	928,475	1,101,176	* 111,600
Intangible assets	5,820,749	1,277,111	352,693	* 25,459	3,980,413	2,087,432	242,094
Less: Accumulated amortization	413,954	244,932	31,000	* 2,373	282,016	294,906	66,150
Other assets	1,263,674	85,363	171,687	* 48,417	8,896,397	1,519,017	112,201
<b>Total liabilities and capital</b>	<b>18,998,759</b>	<b>5,996,228</b>	<b>1,723,081</b>	<b>* 313,925</b>	<b>36,650,602</b>	<b>23,527,049</b>	<b>1,066,052</b>
Accounts payable	897,310	166,218	84,029	* 8,298	1,221,669	1,500,932	* 16,384
Mortgages, notes, bonds payable in less than 1 year	461,348	207,063	* 61,407	* 5,249	460,986	722,253	* 7,340
Other current liabilities	1,991,851	561,147	256,055	* 7,530	2,098,161	3,020,624	98,301
Nonrecourse loans	* 77,672	* 15,421	0	0	* 209,078	2,958,532	0
Loans from partners	182,932	* 31,372	2,960	0	* 335,124	205,934	40,461
Mortgages, notes, bonds payable in 1 year or more	1,954,477	1,587,707	* 255,371	* 40,600	4,689,174	8,365,598	473,235
Other liabilities	551,154	81,404	* 158,019	* 6,019	1,245,268	3,130,006	* 129,280
Partners capital accounts	12,882,014	3,345,897	905,239	* 246,228	26,391,142	3,623,171	301,051

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services		
	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(123)	(124)	(125)	(126)	(127)	(128)	(129)
<b>Number of partnerships [1]</b>	<b>66,228</b>	<b>41,766</b>	<b>* 335</b>	<b>24,128</b>	<b>123,779</b>	<b>32,232</b>	<b>91,547</b>
<b>Number of partners</b>	<b>314,098</b>	<b>156,195</b>	<b>* 993</b>	<b>156,910</b>	<b>443,599</b>	<b>147,437</b>	<b>296,162</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>40,216</b>	<b>22,847</b>	<b>* 335</b>	<b>17,035</b>	<b>92,358</b>	<b>26,855</b>	<b>65,502</b>
<b>Number of partners</b>	<b>232,451</b>	<b>98,522</b>	<b>* 993</b>	<b>132,936</b>	<b>348,381</b>	<b>119,327</b>	<b>229,053</b>
<b>Total assets</b>	<b>107,642,256</b>	<b>57,726,109</b>	<b>* 99,763</b>	<b>49,816,384</b>	<b>239,198,260</b>	<b>193,619,833</b>	<b>45,578,427</b>
Cash	9,089,126	6,125,983	* 9,374	2,953,770	14,711,495	10,171,552	4,539,943
Trade notes and accounts receivable	4,659,646	3,082,306	* 11,558	1,565,782	5,884,458	3,190,507	2,693,951
Less: Allowance for bad debts	123,419	39,964	0	83,455	182,142	166,988	15,154
Inventories	988,405	291,690	* 2,480	694,235	2,163,700	813,341	1,350,359
U.S. Government obligations	* 116	* 116	0	0	* 154	0	* 154
Tax-exempt securities	0	0	0	0	* 14,392	* 14,392	0
Other current assets	8,453,360	5,794,079	* 33,606	2,625,675	10,775,722	6,991,663	3,784,059
Loans to partners	* 129,607	* 106,778	* 123	* 22,706	824,758	726,855	97,903
Mortgage and real estate loans	* 87,389	4	0	* 87,385	* 65,595	* 65,264	* 332
Other investments	16,600,925	8,561,077	0	8,039,848	7,758,237	5,670,491	2,087,746
Depreciable assets	59,040,147	18,967,505	* 65,162	40,007,479	215,833,489	175,719,758	40,113,731
Less: Accumulated depreciation	25,750,808	7,539,441	* 28,434	18,182,933	77,057,445	55,363,457	21,693,988
Depletable assets	0	0	0	0	* 599,816	* 584,771	* 15,045
Less: Accumulated depletion	0	0	0	0	* 39,118	* 24,073	* 15,045
Land	5,730,910	825,535	0	4,905,375	29,704,613	28,128,142	1,576,471
Intangible assets	22,825,486	18,581,560	* 12,485	4,231,441	19,933,360	8,547,988	11,385,373
Less: Accumulated amortization	6,834,489	5,934,567	* 6,612	893,310	5,367,843	2,376,530	2,991,314
Other assets	12,745,855	8,903,448	21	3,842,386	13,575,020	10,926,157	2,648,862
<b>Total liabilities and capital</b>	<b>107,642,256</b>	<b>57,726,109</b>	<b>* 99,763</b>	<b>49,816,384</b>	<b>239,198,260</b>	<b>193,619,833</b>	<b>45,578,427</b>
Accounts payable	2,881,280	1,728,440	* 37,322	1,115,518	7,081,440	3,923,483	3,157,956
Mortgages, notes, bonds payable in less than 1 year	3,987,113	1,927,757	* 1,154	2,058,202	7,918,907	6,089,893	1,829,015
Other current liabilities	16,589,597	10,833,482	* 9,321	5,746,794	18,766,019	11,405,044	7,360,975
Nonrecourse loans	6,385,207	2,543,942	0	3,841,265	26,407,054	25,536,436	870,618
Loans from partners	2,215,993	888,947	* 104,473	1,222,573	6,714,506	5,105,561	1,608,944
Mortgages, notes, bonds payable in 1 year or more	37,089,067	15,863,737	* 1,386	21,223,944	102,742,474	88,368,517	14,373,957
Other liabilities	20,342,649	13,751,165	* 12,957	6,578,527	22,216,910	17,612,187	4,604,723
Partners capital accounts	18,151,351	10,188,639	* -66,850	8,029,563	47,350,949	35,578,711	11,772,238

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services		
	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(123)	(124)	(125)	(126)	(127)	(128)	(129)
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>22,136</b>	<b>14,732</b>	<b>* 11</b>	<b>7,392</b>	<b>57,486</b>	<b>18,105</b>	<b>39,381</b>
<b>Number of partners</b>	<b>78,992</b>	<b>44,105</b>	<b>* 22</b>	<b>34,866</b>	<b>199,834</b>	<b>71,202</b>	<b>128,632</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>17,400</b>	<b>11,536</b>	<b>* 11</b>	<b>5,853</b>	<b>49,683</b>	<b>15,410</b>	<b>34,273</b>
<b>Number of partners</b>	<b>60,696</b>	<b>30,427</b>	<b>* 22</b>	<b>30,248</b>	<b>180,245</b>	<b>65,398</b>	<b>114,848</b>
<b>Total assets</b>	<b>56,780,041</b>	<b>31,268,603</b>	<b>* 57,695</b>	<b>25,453,743</b>	<b>122,028,326</b>	<b>93,896,953</b>	<b>28,131,374</b>
Cash	6,016,131	4,008,449	* 8,423	1,999,259	9,559,588	6,189,750	3,369,838
Trade notes and accounts receivable	2,652,283	1,938,333	* 1,376	712,574	3,832,887	1,418,375	2,414,512
Less: Allowance for bad debts	33,510	13,669	0	19,840	31,075	23,747	7,328
Inventories	450,804	257,855	* 2,480	190,469	1,191,660	351,509	840,151
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	3,297	3,297	0
Other current assets	4,173,396	2,743,005	* 31,726	1,398,665	6,961,989	4,705,285	2,256,704
Loans to partners	* 24,541	* 2,564	0	* 21,978	757,783	688,180	69,604
Mortgage and real estate loans	4	4	0	0	* 26,220	* 25,889	* 332
Other investments	13,221,168	7,084,487	0	6,136,681	2,810,854	1,789,584	1,021,270
Depreciable assets	29,130,515	11,544,259	* 38,387	17,547,870	112,562,216	87,988,626	24,573,590
Less: Accumulated depreciation	13,031,180	5,270,815	* 24,717	7,735,647	47,626,815	33,305,786	14,321,029
Depletable assets	0	0	0	0	* 270,733	* 255,688	* 15,045
Less: Accumulated depletion	0	0	0	0	* 24,947	* 9,902	* 15,045
Land	2,015,406	371,311	0	1,644,094	14,301,158	13,350,638	950,520
Intangible assets	9,758,124	7,311,233	0	2,446,891	11,950,770	4,677,948	7,272,821
Less: Accumulated amortization	3,573,851	3,126,923	0	446,928	3,573,355	1,305,885	2,267,471
Other assets	5,976,208	4,418,510	21	1,557,677	9,055,364	7,097,505	1,957,858
<b>Total liabilities and capital</b>	<b>56,780,041</b>	<b>31,268,603</b>	<b>* 57,695</b>	<b>25,453,743</b>	<b>122,028,326</b>	<b>93,896,953</b>	<b>28,131,374</b>
Accounts payable	1,362,160	918,459	* 7,671	436,030	3,495,075	1,489,523	2,005,552
Mortgages, notes, bonds payable in less than 1 year	996,174	622,559	* 1,154	372,460	2,713,998	1,717,576	996,422
Other current liabilities	9,303,786	6,041,712	* 141	3,261,933	10,022,381	5,556,775	4,465,607
Nonrecourse loans	3,539,783	* 1,289,769	0	* 2,250,013	14,300,492	13,822,392	478,100
Loans from partners	388,868	* 185,807	0	* 203,061	1,954,499	1,618,814	335,685
Mortgages, notes, bonds payable in 1 year or more	14,130,765	6,546,120	* 1,386	7,583,259	53,380,314	45,599,636	7,780,678
Other liabilities	9,398,949	6,805,443	* 12,957	2,580,549	6,018,725	4,545,028	1,473,697
Partners capital accounts	17,659,556	8,858,734	* 34,386	8,766,437	30,142,842	19,547,209	10,595,633

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Other services						Nature of business not allocable
	Total	Repair and maintenance			Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
		Total	Automotive repair and maintenance	Other repair and maintenance			
	(130)	(131)	(132)	(133)	(134)	(135)	(136)
<b>Number of partnerships [1]</b>	<b>81,602</b>	<b>38,868</b>	<b>32,017</b>	<b>6,851</b>	<b>40,325</b>	<b>* 2,409</b>	<b>0</b>
<b>Number of partners</b>	<b>245,123</b>	<b>82,795</b>	<b>67,321</b>	<b>15,474</b>	<b>157,511</b>	<b>* 4,817</b>	<b>0</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>50,912</b>	<b>21,730</b>	<b>18,462</b>	<b>3,267</b>	<b>29,179</b>	<b>* 4</b>	<b>0</b>
<b>Number of partners</b>	<b>183,994</b>	<b>48,338</b>	<b>40,040</b>	<b>8,298</b>	<b>135,648</b>	<b>* 7</b>	<b>0</b>
<b>Total assets</b>	<b>20,138,002</b>	<b>8,520,110</b>	<b>5,784,240</b>	<b>2,735,870</b>	<b>11,231,772</b>	<b>* 386,120</b>	<b>0</b>
Cash	2,268,171	632,803	351,223	281,580	1,634,521	* 846	0
Trade notes and accounts receivable	1,330,403	721,105	160,262	560,844	608,339	* 958	0
Less: Allowance for bad debts	84,731	47,073	* 1,400	* 45,674	37,658	0	0
Inventories	782,234	591,787	253,919	337,868	190,447	0	0
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	1,073,830	229,335	130,994	98,341	844,357	* 138	0
Loans to partners	* 80,526	* 30,631	0	* 30,631	* 49,895	0	0
Mortgage and real estate loans	0	0	0	0	0	0	0
Other investments	-239,261	* 29,095	* 9,212	* 19,883	-652,416	* 384,059	0
Depreciable assets	14,222,378	7,489,296	6,102,773	1,386,522	6,732,924	* 158	0
Less: Accumulated depreciation	6,699,239	3,815,352	3,227,036	588,317	2,883,847	* 40	0
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	1,535,324	930,802	926,065	* 4,737	604,522	0	0
Intangible assets	4,590,086	1,651,083	1,321,348	329,735	2,939,003	0	0
Less: Accumulated amortization	1,042,705	531,101	471,912	59,189	511,604	0	0
Other assets	2,320,986	607,699	228,791	378,908	1,713,287	0	0
<b>Total liabilities and capital</b>	<b>20,138,002</b>	<b>8,520,110</b>	<b>5,784,240</b>	<b>2,735,870</b>	<b>11,231,772</b>	<b>* 386,120</b>	<b>0</b>
Accounts payable	951,755	575,831	283,203	292,628	375,646	* 277	0
Mortgages, notes, bonds payable in less than 1 year	382,493	255,863	166,764	89,100	126,630	0	0
Other current liabilities	1,381,499	592,462	277,010	315,452	789,037	0	0
Nonrecourse loans	688,010	* 9,841	* 9,434	* 406	* 678,169	0	0
Loans from partners	234,485	158,827	* 133,528	* 25,300	* 75,658	0	0
Mortgages, notes, bonds payable in 1 year or more	8,811,555	4,578,548	3,637,267	941,281	4,233,007	0	0
Other liabilities	2,850,551	751,576	399,883	351,693	2,098,975	0	0
Partners capital accounts	4,837,654	1,597,162	877,152	720,010	2,854,650	* 385,842	0

Footnotes at end of table.

**Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2012—Continued**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Other services						Nature of business not allocable
	Total	Repair and maintenance			Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
		Total	Automotive repair and maintenance	Other repair and maintenance			
	(130)	(131)	(132)	(133)	(134)	(135)	(136)
<b>PARTNERSHIPS WITH NET INCOME</b>							
<b>Number of partnerships [1]</b>	<b>51,147</b>	<b>26,000</b>	<b>20,806</b>	<b>5,194</b>	<b>25,143</b>	<b>* 4</b>	<b>0</b>
<b>Number of partners</b>	<b>179,731</b>	<b>55,075</b>	<b>44,124</b>	<b>10,951</b>	<b>124,649</b>	<b>* 7</b>	<b>0</b>
<b>Partnerships reporting balance sheet data:</b>							
<b>Number of partnerships</b>	<b>31,082</b>	<b>12,809</b>	<b>11,199</b>	<b>1,610</b>	<b>18,269</b>	<b>* 4</b>	<b>0</b>
<b>Number of partners</b>	<b>140,187</b>	<b>28,511</b>	<b>24,737</b>	<b>3,775</b>	<b>111,668</b>	<b>* 7</b>	<b>0</b>
<b>Total assets</b>	<b>10,864,004</b>	<b>4,844,818</b>	<b>3,445,154</b>	<b>1,399,664</b>	<b>5,633,066</b>	<b>* 386,120</b>	<b>0</b>
Cash	1,197,763	499,626	289,893	209,732	697,291	* 846	0
Trade notes and accounts receivable	902,783	463,107	121,373	341,733	438,718	* 958	0
Less: Allowance for bad debts	41,800	5,873	* 1,240	* 4,633	* 35,927	0	0
Inventories	470,636	315,313	139,012	176,301	155,324	0	0
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	904,444	175,711	113,877	61,834	728,595	* 138	0
Loans to partners	* 80,526	* 30,631	0	* 30,631	* 49,895	0	0
Mortgage and real estate loans	0	0	0	0	0	0	0
Other investments	-311,503	* 9,848	* 9,212	* 636	-705,410	* 384,059	0
Depreciable assets	7,988,387	4,176,277	3,579,476	596,801	3,811,952	* 158	0
Less: Accumulated depreciation	4,403,029	2,389,474	2,009,037	380,437	2,013,515	* 40	0
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	1,206,826	711,352	709,350	* 2,002	495,474	0	0
Intangible assets	1,643,080	785,571	508,438	277,134	857,509	0	0
Less: Accumulated amortization	456,401	268,621	217,191	51,430	187,780	0	0
Other assets	1,682,291	341,351	201,990	139,361	1,340,940	0	0
<b>Total liabilities and capital</b>	<b>10,864,004</b>	<b>4,844,818</b>	<b>3,445,154</b>	<b>1,399,664</b>	<b>5,633,066</b>	<b>* 386,120</b>	<b>0</b>
Accounts payable	517,307	255,359	129,029	126,330	261,671	* 277	0
Mortgages, notes, bonds payable in less than 1 year	276,217	198,319	114,540	83,779	77,898	0	0
Other current liabilities	847,484	337,871	180,329	157,542	509,613	0	0
Nonrecourse loans	* 417,458	* 406	[2]	* 406	* 417,051	0	0
Loans from partners	105,593	* 60,059	* 36,284	* 23,776	* 45,533	0	0
Mortgages, notes, bonds payable in 1 year or more	4,033,045	1,960,276	1,698,509	261,767	2,072,769	0	0
Other liabilities	1,259,204	176,751	142,475	* 34,276	1,082,453	0	0
Partners capital accounts	3,407,696	1,855,776	1,143,988	711,788	1,166,077	* 385,842	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.

[1] The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is due to partnerships exempt from filing balance sheets. Since these partnerships are generally small--total assets less than \$500,000 and total receipts less than \$250,000--balance sheet data for partnerships are slightly understated.

[2] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, Partnerships, April 2014.



Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Year 2012

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Number of partnerships</b>	<b>1,499,038</b>	<b>25,565</b>	<b>3,718</b>	<b>20</b>	<b>12,965</b>	<b>612</b>	<b>720</b>	<b>3,001</b>
<b>Number of partners</b>	<b>7,368,659</b>	<b>95,717</b>	<b>13,975</b>	<b>285</b>	<b>68,761</b>	<b>10,667</b>	<b>57,330</b>	<b>9,096</b>
<b>Gross rents from real estate</b>	<b>488,076,605</b>	<b>960,386</b>	<b>382,390</b>	<b>* 191</b>	<b>1,161,298</b>	<b>78,159</b>	<b>180,651</b>	<b>434,252</b>
<b>Real estate rental expenses, total</b>	<b>452,049,764</b>	<b>502,873</b>	<b>129,908</b>	<b>167</b>	<b>1,397,646</b>	<b>99,027</b>	<b>144,420</b>	<b>258,923</b>
Advertising	2,440,905	* 522	* 52	0	5,993	1	* 49	* 141
Auto and travel	819,376	* 139	* 20	0	1,071	[1]	7	* 190
Cleaning and maintenance	16,732,334	5,049	* 618	0	30,919	* 434	* 342	2,994
Commissions	1,723,831	* 316	* 511	0	5,380	* 7	0	* 11
Insurance	11,070,593	16,044	3,343	14	33,518	678	1,250	4,702
Legal and other professional fees	26,325,601	34,604	6,879	3	40,269	8,540	5,088	4,628
Interest expense	120,855,934	72,079	27,337	37	507,856	14,862	37,126	97,960
Repairs	21,031,455	23,502	7,967	2	47,091	3,547	3,318	8,201
Taxes	47,891,204	45,897	5,382	31	164,439	7,703	12,804	22,669
Utilities	27,605,021	17,587	5,714	1	71,661	759	1,703	2,540
Wages and salaries	18,250,821	7,877	* 3,751	0	26,606	* 545	5,219	* 7,331
Depreciation	100,834,643	121,089	12,851	27	351,757	42,670	56,766	80,829
Other expenses	56,468,045	158,167	55,481	52	111,088	19,283	20,748	26,726
<b>Net gain (loss) from sales of business property</b>	<b>991,362</b>	<b>* 305</b>	<b>0</b>	<b>0</b>	<b>* 275</b>	<b>0</b>	<b>1,026</b>	<b>0</b>
<b>Net income (loss) from partnerships, estates and trusts</b>	<b>-2,918,280</b>	<b>50,417</b>	<b>31,152</b>	<b>2,502</b>	<b>-37,207</b>	<b>2,720</b>	<b>7,218</b>	<b>66,994</b>
Net income	28,277,067	55,738	44,784	2,517	161,828	7,329	7,877	68,188
Loss	31,195,347	5,321	13,632	14	199,035	* 4,609	658	* 1,194
<b>Net rental real estate income (loss)</b>	<b>34,099,923</b>	<b>508,236</b>	<b>283,635</b>	<b>2,526</b>	<b>-273,279</b>	<b>-18,149</b>	<b>44,475</b>	<b>242,324</b>
Net income	120,352,343	589,383	308,495	2,541	255,542	35,000	73,457	252,580
Loss	86,252,420	81,147	24,860	14	528,822	53,149	28,982	10,256

Item	Transportation and warehousing	Information	Finance and insurance					
			Total	Securities, commodity contracts and other financial investments and related activities		Funds, trusts and other financial vehicles	Other finance and insurance	
				Total	Securities and commodity contracts and exchanges			Other financial investment activities
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
<b>Number of partnerships</b>	<b>269</b>	<b>240</b>	<b>51,388</b>	<b>40,421</b>	<b>266</b>	<b>40,155</b>	<b>10,290</b>	<b>676</b>
<b>Number of partners</b>	<b>2,612</b>	<b>1,327</b>	<b>815,667</b>	<b>690,808</b>	<b>2,525</b>	<b>688,283</b>	<b>116,420</b>	<b>8,439</b>
<b>Gross rents from real estate</b>	<b>144,796</b>	<b>39,357</b>	<b>2,945,071</b>	<b>2,272,280</b>	<b>96,316</b>	<b>2,175,964</b>	<b>432,545</b>	<b>240,245</b>
<b>Real estate rental expenses, total</b>	<b>36,739</b>	<b>25,266</b>	<b>2,952,174</b>	<b>2,388,638</b>	<b>50,320</b>	<b>2,338,318</b>	<b>391,016</b>	<b>172,520</b>
Advertising	0	34	15,447	14,501	* 229	14,271	* 456	* 491
Auto and travel	[1]	10	10,054	8,360	* 344	8,015	* 1,096	* 599
Cleaning and maintenance	* 9	* 828	83,044	70,606	* 825	69,782	10,581	* 1,856
Commissions	0	0	6,004	4,404	0	4,404	* 587	* 1,013
Insurance	* 1,353	* 455	58,213	47,872	* 1,630	46,243	7,113	3,228
Legal and other professional fees	* 375	* 264	194,430	153,668	* 2,265	151,403	34,096	6,666
Interest expense	* 6,200	* 9,256	426,897	359,753	* 5,213	354,540	56,032	* 11,111
Repairs	* 659	* 517	127,385	74,297	* 1,320	72,977	13,123	39,965
Taxes	* 841	* 2,511	247,374	164,680	* 6,743	157,937	49,008	33,687
Utilities	* 607	* 2,613	139,235	121,501	* 2,048	119,453	12,584	5,149
Wages and salaries	84	437	103,906	100,199	* 1,813	98,386	* 3,451	* 257
Depreciation	9,273	* 9,409	642,205	475,594	* 20,335	455,259	112,978	53,633
Other expenses	17,338	-1,069	897,979	793,202	7,554	785,649	89,912	14,865
<b>Net gain (loss) from sales of business property</b>	<b>0</b>	<b>0</b>	<b>* 4,694</b>	<b>* 11,330</b>	<b>0</b>	<b>* 11,330</b>	<b>609</b>	<b>-7,246</b>
<b>Net income (loss) from partnerships, estates and trusts</b>	<b>* -15,555</b>	<b>* 395</b>	<b>-1,456,573</b>	<b>-1,184,708</b>	<b>-22,813</b>	<b>-1,161,896</b>	<b>-117,791</b>	<b>-154,074</b>
Net income	* 1,103	* 1,015	2,278,766	2,085,937	* 2,315	2,083,622	177,674	* 15,155
Loss	* 16,659	* 620	3,735,339	3,270,645	25,128	3,245,517	295,465	169,229
<b>Net rental real estate income (loss)</b>	<b>92,502</b>	<b>14,486</b>	<b>-1,458,983</b>	<b>-1,289,736</b>	<b>23,184</b>	<b>-1,312,920</b>	<b>-75,652</b>	<b>-93,595</b>
Net income	92,526	16,637	2,798,161	2,429,756	50,464	2,379,292	279,734	88,670
Loss	24	* 2,151	4,257,143	3,719,492	27,280	3,692,212	355,386	182,265

Footnotes at end of table.

**Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing							
	Total	Real estate						Rental and leasing services and lessors of nonfinancial intangible assets (except copyrighted works)
		Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units	Lessors of other real estate property	Other real estate activities	
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
<b>Number of partnerships</b>	<b>1,369,296</b>	<b>1,360,811</b>	<b>487,013</b>	<b>636,955</b>	<b>15,914</b>	<b>75,292</b>	<b>145,637</b>	<b>8,485</b>
<b>Number of partners</b>	<b>5,986,587</b>	<b>5,953,594</b>	<b>2,068,365</b>	<b>2,672,692</b>	<b>54,773</b>	<b>404,168</b>	<b>753,597</b>	<b>32,993</b>
<b>Gross rents from real estate</b>	<b>478,669,634</b>	<b>478,158,819</b>	<b>166,684,295</b>	<b>268,920,150</b>	<b>7,239,392</b>	<b>12,338,159</b>	<b>22,976,824</b>	<b>510,815</b>
<b>Real estate rental expenses, total</b>	<b>443,427,236</b>	<b>443,209,239</b>	<b>173,878,594</b>	<b>229,646,584</b>	<b>5,592,244</b>	<b>8,717,688</b>	<b>25,374,128</b>	<b>217,997</b>
Advertising	2,405,455	2,405,282	1,298,427	846,328	135,237	28,108	97,183	* 173
Auto and travel	800,492	800,340	397,996	309,833	36,426	15,486	40,599	* 152
Cleaning and maintenance	16,562,641	16,559,016	6,439,917	9,142,929	90,125	245,066	640,979	* 3,626
Commissions	1,709,561	1,709,561	563,731	1,061,936	* 8,446	12,662	62,786	0
Insurance	10,878,878	10,874,796	5,442,110	4,526,186	158,196	228,906	519,398	* 4,082
Legal and other professional fees	25,931,351	25,923,826	10,742,569	12,303,072	370,598	616,907	1,890,680	7,525
Interest expense	118,783,502	118,726,806	40,236,202	68,154,601	1,314,089	1,953,809	7,068,105	56,696
Repairs	20,718,138	20,714,972	10,799,924	8,368,223	160,769	415,425	970,631	* 3,166
Taxes	47,167,240	47,150,537	15,135,700	28,119,201	613,550	1,031,778	2,250,307	16,702
Utilities	27,224,049	27,222,671	13,220,795	12,059,897	255,722	638,987	1,047,271	* 1,378
Wages and salaries	17,847,289	17,847,037	10,820,178	5,133,939	528,577	470,291	894,052	* 252
Depreciation	98,879,429	98,788,602	38,859,424	51,653,519	961,082	1,741,839	5,572,739	90,827
Other expenses	54,519,211	54,485,792	19,921,622	27,966,920	959,426	1,318,424	4,319,400	33,419
<b>Net gain (loss) from sales of business property</b>	<b>984,457</b>	<b>936,479</b>	<b>546,305</b>	<b>176,267</b>	<b>* -5,721</b>	<b>62,859</b>	<b>156,769</b>	<b>* 47,978</b>
<b>Net income (loss) from partnerships, estates and trusts</b>	<b>-1,107,703</b>	<b>-1,111,284</b>	<b>-4,247,274</b>	<b>7,716,291</b>	<b>490,577</b>	<b>327,034</b>	<b>-5,397,912</b>	<b>* 3,581</b>
Net income	24,916,972	24,912,313	4,554,402	13,053,404	* 497,139	810,533	5,996,834	* 4,659
Loss	26,024,675	26,023,596	8,801,676	5,337,114	* 6,562	483,499	11,394,746	* 1,079
<b>Net rental real estate income (loss)</b>	<b>35,119,152</b>	<b>34,774,775</b>	<b>-10,895,268</b>	<b>47,166,123</b>	<b>2,132,004</b>	<b>4,010,364</b>	<b>-7,638,448</b>	<b>344,377</b>
Net income	114,607,157	114,250,436	24,219,346	73,667,708	2,310,941	5,371,347	8,681,095	356,721
Loss	79,488,005	79,475,661	35,114,614	26,501,585	178,937	1,360,983	16,319,543	* 12,344

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
<b>Number of partnerships</b>	<b>5,973</b>	<b>8,614</b>	<b>4,501</b>	<b>* 10</b>	<b>1,453</b>	<b>1,623</b>	<b>6,195</b>	<b>2,877</b>	<b>0</b>
<b>Number of partners</b>	<b>32,141</b>	<b>50,887</b>	<b>31,224</b>	<b>* 58</b>	<b>15,034</b>	<b>78,906</b>	<b>23,503</b>	<b>74,885</b>	<b>0</b>
<b>Gross rents from real estate</b>	<b>404,916</b>	<b>367,884</b>	<b>78,032</b>	<b>* 13,508</b>	<b>798,811</b>	<b>259,758</b>	<b>1,142,819</b>	<b>* 14,691</b>	<b>0</b>
<b>Real estate rental expenses, total</b>	<b>371,335</b>	<b>412,815</b>	<b>59,421</b>	<b>* 11,791</b>	<b>744,833</b>	<b>368,170</b>	<b>1,096,780</b>	<b>* 10,241</b>	<b>0</b>
Advertising	* 1,544	* 1,860	* 26	14	5,427	* 309	4,032	0	0
Auto and travel	* 3,819	* 282	* 109	* 29	1,059	107	1,986	0	0
Cleaning and maintenance	13,556	16,195	* 2,142	0	6,343	* 2,350	4,869	0	0
Commissions	* 554	* 393	* 136	0	0	* 298	* 659	0	0
Insurance	5,716	11,583	* 933	3	24,943	5,680	23,285	3	0
Legal and other professional fees	11,894	21,175	* 1,830	15	28,068	3,355	32,831	2	0
Interest expense	61,455	123,185	* 14,099	* 274	168,685	199,664	305,461	0	0
Repairs	3,134	13,113	* 1,834	* 150	18,204	3,642	50,956	* 97	0
Taxes	13,407	49,386	* 3,072	* 495	49,273	6,337	85,916	* 6,425	0
Utilities	11,453	12,441	* 2,271	95	39,007	13,137	57,200	* 2,949	0
Wages and salaries	* 23,497	16,805	* 1,412	* 338	118,459	* 4,804	82,459	0	0
Depreciation	41,350	100,470	15,434	* 4,235	136,770	91,497	238,189	* 392	0
Other expenses	179,956	45,926	* 16,122	* 6,143	148,594	36,992	208,935	* 374	0
<b>Net gain (loss) from sales of business property</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>* 605</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net income (loss) from partnerships, estates and trusts</b>	<b>-246,622</b>	<b>-84,537</b>	<b>* -1,720</b>	<b>* 7</b>	<b>8,034</b>	<b>-63,778</b>	<b>-93,589</b>	<b>* 19,563</b>	<b>0</b>
Net income	75,088	538,418	* 317	* 7	16,204	13,343	66,931	* 20,643	0
Loss	321,710	622,955	* 2,036	0	8,169	77,120	160,520	* 1,080	0
<b>Net rental real estate income (loss)</b>	<b>-213,041</b>	<b>-129,467</b>	<b>16,892</b>	<b>* 1,724</b>	<b>62,617</b>	<b>-172,189</b>	<b>-47,550</b>	<b>24,012</b>	<b>0</b>
Net income	143,763	589,241	26,195	* 2,090	165,225	78,307	281,828	* 34,213	0
Loss	356,804	718,709	* 9,304	* 366	102,608	250,497	329,378	* 10,201	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, Partnerships, April 2014.

**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, Tax Year 2012**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>AVAILABLE FOR ALLOCATION</b>							
<b>Number of partnerships</b>	<b>3,371,093</b>	<b>151,035</b>	<b>32,125</b>	<b>3,053</b>	<b>157,437</b>	<b>66,922</b>	<b>63,885</b>
<b>Number of partners</b>	<b>25,270,392</b>	<b>471,961</b>	<b>1,860,247</b>	<b>138,093</b>	<b>416,901</b>	<b>847,365</b>	<b>587,722</b>
<b>Total income (loss)</b>	<b>1,728,790,683</b>	<b>15,706,724</b>	<b>82,932,715</b>	<b>683,735</b>	<b>13,523,099</b>	<b>67,182,717</b>	<b>26,479,683</b>
Ordinary business income (loss)	392,228,047	5,786,715	53,388,432	-4,805,536	8,183,222	50,362,616	17,387,391
Net rental real estate income (loss)	34,099,923	508,236	283,635	2,526	-273,279	-18,149	44,475
Other net rental income (loss)	3,924,094	88,329	56,496	-257,816	69,197	581,331	214,009
Interest income	166,218,587	765,108	819,981	308,595	644,984	3,300,298	300,201
Dividend income	157,907,896	541,500	410,001	34,710	35,106	4,993,415	848,783
Royalties	23,545,929	615,000	4,179,878	633	10,768	2,409,247	57,669
Net short-term capital gain (loss)	59,443,290	12,708	439,055	89,202	49,753	-361	214,412
Net long-term capital gain (loss)	496,232,666	1,308,576	4,821,095	2,312,113	690,587	1,797,254	4,022,150
Guaranteed payments to partners	68,306,378	1,270,688	512,324	171,912	2,161,335	2,255,056	2,352,845
Net section 1231 gain (loss)	118,907,198	4,725,536	13,552,995	1,763,634	1,032,375	1,716,477	125,454
Other income (loss)	207,976,675	84,329	4,468,824	1,063,763	919,052	-214,468	912,295
<b>Total deductions</b>	<b>327,963,445</b>	<b>7,014,154</b>	<b>66,536,305</b>	<b>2,350,030</b>	<b>2,064,088</b>	<b>5,866,197</b>	<b>1,694,164</b>
Contributions	4,579,613	131,737	64,687	10,572	91,851	361,603	142,897
Section 179 deductions	10,458,769	3,167,201	238,723	12,075	658,373	699,583	434,449
Investment interest expense	71,463,336	94,009	169,121	* 179,560	81,790	35,496	23,965
Foreign taxes	18,565,241	15,811	7,598,249	173,495	9,381	1,693,351	307,144
Qualified expenditures (section 59(e))	70,550,628	* 9,090	56,541,958	1,153	5,633	693,465	46,174
Other deductions	152,345,859	3,596,305	1,923,568	1,973,176	1,217,060	2,382,699	739,535
<b>Total income (loss) minus total deductions available for allocation</b>	<b>1,400,827,238</b>	<b>8,692,571</b>	<b>16,396,410</b>	<b>-1,666,295</b>	<b>11,459,011</b>	<b>61,316,520</b>	<b>24,785,519</b>
<b>Income (loss) allocated to partners by type of partner [1]:</b>							
<b>All partners</b>	<b>1,379,063,791</b>	<b>8,679,450</b>	<b>16,394,771</b>	<b>-1,666,295</b>	<b>11,316,548</b>	<b>61,236,218</b>	<b>24,772,953</b>
Corporate general partners	94,440,747	845,323	-9,826,850	467,946	2,320,819	17,082,800	1,047,923
Corporate limited partners	236,425,766	786,350	14,391,051	-3,900,180	1,224,345	25,315,804	9,658,892
Individual general partners	83,792,696	2,876,711	-960,296	* 226,068	1,231,618	220,571	657,868
Individual limited partners	291,199,705	2,120,329	7,143,217	144,236	5,678,742	3,348,245	6,955,571
Partnership general partners	106,154,000	979,274	-4,060,626	555,447	368,590	1,220,446	325,784
Partnership limited partners	344,662,139	59,844	8,900,270	1,202,170	228,057	7,685,931	4,403,599
Tax-exempt organization general partners	2,103,494	* 8,029	-91,322	0	0	-1,637	22,277
Tax-exempt organization limited partners	78,976,841	-17,005	267,118	83,383	-129,346	-38,196	17,033
Nominee and other general partners	9,520,084	-99,395	-1,180,525	* 39,503	118,162	168,327	51,850
Nominee and other limited partners	131,788,318	1,119,989	1,812,734	-484,868	275,560	6,233,927	1,632,156

Footnotes at end of table.

**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
(8)	(9)	(10)	(11)	(12)	(13)	(14)	
<b>AVAILABLE FOR ALLOCATION</b>							
<b>Number of partnerships</b>	<b>158,391</b>	<b>41,223</b>	<b>38,225</b>	<b>305,506</b>	<b>230,840</b>	<b>12,676</b>	<b>218,164</b>
<b>Number of partners</b>	<b>647,739</b>	<b>2,967,717</b>	<b>204,069</b>	<b>6,293,495</b>	<b>4,442,614</b>	<b>525,163</b>	<b>3,917,451</b>
<b>Total income (loss)</b>	<b>13,916,810</b>	<b>10,669,282</b>	<b>57,319,734</b>	<b>1,003,558,003</b>	<b>873,665,604</b>	<b>16,540,655</b>	<b>857,124,949</b>
Ordinary business income (loss)	9,519,050	6,557,912	43,243,700	66,909,081	48,339,901	1,367,135	46,972,766
Net rental real estate income (loss)	242,324	92,502	14,486	-1,458,983	-1,289,736	23,184	-1,312,920
Other net rental income (loss)	38,737	-226,280	1,085,624	577,255	482,815	1,046	481,769
Interest income	384,427	411,996	4,103,791	132,688,630	113,447,598	2,515,873	110,931,726
Dividend income	115,333	474,048	575,796	127,523,999	103,997,548	1,223,037	102,774,511
Royalties	14,006	* 8,547	869,416	9,166,778	6,959,236	5,273	6,953,963
Net short-term capital gain (loss)	-13,219	150,700	135,342	59,597,345	54,127,537	571,356	53,556,181
Net long-term capital gain (loss)	951,081	1,489,340	4,196,042	403,601,131	355,207,424	3,747,473	351,459,951
Guaranteed payments to partners	1,801,149	728,605	1,185,297	18,197,933	15,446,033	1,854,249	13,591,784
Net section 1231 gain (loss)	572,444	1,324,819	1,018,717	18,488,538	14,767,626	53,971	14,713,655
Other income (loss)	291,480	-342,905	891,524	168,266,296	162,179,621	5,178,059	157,001,561
<b>Total deductions</b>	<b>1,106,665</b>	<b>3,611,793</b>	<b>10,632,631</b>	<b>179,425,729</b>	<b>157,393,793</b>	<b>1,036,711</b>	<b>156,357,082</b>
Contributions	148,667	44,499	92,525	1,457,671	1,052,316	77,443	974,873
Section 179 deductions	525,238	271,660	106,504	396,592	295,962	17,080	278,882
Investment interest expense	8,566	178,413	296,363	63,517,370	58,288,893	316,718	57,972,174
Foreign taxes	86,938	136,771	799,245	5,029,441	4,044,141	114,395	3,929,747
Qualified expenditures (section 59(e))	* 21,167	* 167,595	465,464	11,206,332	8,851,180	28,527	8,822,652
Other deductions	316,090	2,812,855	8,872,530	97,818,323	84,861,302	482,548	84,378,754
<b>Total income (loss) minus total deductions available for allocation</b>	<b>12,810,145</b>	<b>7,057,490</b>	<b>46,687,103</b>	<b>824,132,274</b>	<b>716,271,811</b>	<b>15,503,944</b>	<b>700,767,867</b>
<b>Income (loss) allocated to partners by type of partner [1]:</b>							
<b>All partners</b>	<b>12,763,828</b>	<b>6,712,544</b>	<b>46,763,418</b>	<b>807,448,740</b>	<b>714,350,615</b>	<b>15,505,993</b>	<b>698,844,622</b>
Corporate general partners	733,847	3,846,107	17,906,151	38,687,285	25,906,325	181,852	25,724,473
Corporate limited partners	3,422,111	267,969	6,784,073	147,513,941	129,475,037	4,289,766	125,185,271
Individual general partners	1,279,269	676,703	203,829	8,624,896	7,051,687	159,709	6,891,978
Individual limited partners	4,439,488	-163,961	1,801,884	115,123,305	104,061,262	2,241,953	101,819,309
Partnership general partners	181,076	1,349,165	13,556,114	77,901,841	70,429,358	1,053,145	69,376,213
Partnership limited partners	2,120,201	976,013	5,594,498	253,459,239	237,677,680	6,092,307	231,585,373
Tax-exempt organization general partners	0	0	* -1,186	1,783,614	1,704,127	34,889	1,669,238
Tax-exempt organization limited partners	* 20,817	-650,182	69,697	74,323,599	62,794,825	-38,719	62,833,545
Nominee and other general partners	14,410	* 99,494	-325,592	4,620,433	3,321,912	66,442	3,255,470
Nominee and other limited partners	552,609	311,236	1,173,950	85,410,587	71,928,401	1,424,650	70,503,752

Footnotes at end of table.

**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued		Real estate and rental and leasing				
	Funds, trusts and other financial vehicles	Other finance and insurance	Total	Real estate			
				Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of miniwarehouses and self-storage units
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<b>AVAILABLE FOR ALLOCATION</b>							
<b>Number of partnerships</b>	<b>41,649</b>	<b>33,017</b>	<b>1,661,857</b>	<b>1,620,080</b>	<b>509,675</b>	<b>656,892</b>	<b>17,266</b>
<b>Number of partners</b>	<b>1,649,797</b>	<b>201,084</b>	<b>7,318,266</b>	<b>7,125,942</b>	<b>2,149,943</b>	<b>2,804,853</b>	<b>59,615</b>
<b>Total income (loss)</b>	<b>106,548,893</b>	<b>23,343,505</b>	<b>178,731,161</b>	<b>167,112,480</b>	<b>15,113,913</b>	<b>89,516,774</b>	<b>2,942,639</b>
Ordinary business income (loss)	2,072,004	16,497,176	4,812,777	-1,747,803	-812,736	-2,120,990	63,672
Net rental real estate income (loss)	-75,652	-93,595	35,119,152	34,774,775	-10,895,268	47,166,123	2,132,004
Other net rental income (loss)	37,789	* 56,652	1,149,820	722,748	101,171	244,551	* -7,906
Interest income	16,258,518	2,982,513	14,615,623	14,082,395	1,744,866	4,350,082	36,139
Dividend income	23,158,279	368,173	7,567,166	7,428,452	452,419	3,366,700	* 5,655
Royalties	2,207,542	0	3,601,255	1,124,806	50,348	107,417	* 13,233
Net short-term capital gain (loss)	5,346,136	123,672	-489,503	-497,610	15,938	-450,927	* 3,831
Net long-term capital gain (loss)	47,069,260	1,324,446	24,734,599	24,314,491	2,083,836	5,891,109	* 40,563
Guaranteed payments to partners	1,476,913	1,274,987	3,652,149	3,279,575	494,152	1,031,348	* 7,301
Net section 1231 gain (loss)	3,661,622	59,289	58,944,756	58,706,103	14,503,514	27,529,954	647,319
Other income (loss)	5,336,483	750,192	25,023,366	24,924,547	7,375,673	2,401,406	* 830
<b>Total deductions</b>	<b>20,473,789</b>	<b>1,558,147</b>	<b>25,693,616</b>	<b>24,212,491</b>	<b>3,545,778</b>	<b>8,602,341</b>	<b>88,827</b>
Contributions	342,652	62,704	790,339	775,021	90,146	399,072	1,671
Section 179 deductions	37,207	63,423	1,027,551	633,760	36,760	355,740	* 17,565
Investment interest expense	4,672,758	555,720	4,906,612	4,886,570	517,899	1,397,581	* 409
Foreign taxes	968,877	16,423	677,914	568,171	9,310	207,047	* -892
Qualified expenditures (section 59(e))	2,354,035	1,117	392,706	280,217	306	29,265	[2]
Other deductions	12,098,261	858,759	17,898,494	17,068,753	2,891,357	6,213,636	70,074
<b>Total income (loss) minus total deductions available for allocation</b>	<b>86,075,104</b>	<b>21,785,359</b>	<b>153,037,545</b>	<b>142,899,989</b>	<b>11,568,134</b>	<b>80,914,432</b>	<b>2,853,812</b>
<b>Income (loss) allocated to partners by type of partner [1]:</b>							
<b>All partners</b>	<b>71,329,002</b>	<b>21,769,123</b>	<b>152,224,622</b>	<b>142,160,095</b>	<b>11,316,532</b>	<b>80,643,647</b>	<b>2,853,812</b>
Corporate general partners	11,202,901	1,578,059	12,346,204	12,293,982	368,848	9,105,771	135,958
Corporate limited partners	6,906,499	11,132,405	9,038,399	3,425,416	-5,168,911	1,763,807	764,488
Individual general partners	1,068,923	504,286	15,292,991	14,529,556	2,940,242	8,904,807	* 115,192
Individual limited partners	7,914,262	3,147,781	58,843,396	56,768,095	7,928,187	31,235,774	338,716
Partnership general partners	7,393,026	79,457	8,360,856	8,188,132	789,286	4,743,691	* 81,351
Partnership limited partners	11,881,811	3,899,747	24,545,236	24,757,625	47,334	13,898,757	1,096,585
Tax-exempt organization general partners	54,498	* 24,989	-980	-980	-11,766	* 3,382	0
Tax-exempt organization limited partners	11,124,532	404,242	2,317,189	2,279,415	494,695	1,077,820	* 3,475
Nominee and other general partners	1,299,413	* -892	4,839,821	4,680,296	1,876,986	2,477,030	* 6,615
Nominee and other limited partners	12,483,136	999,050	16,641,510	15,238,558	2,051,631	7,432,808	311,432

Footnotes at end of table.

**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services
	Real estate—continued		Rental and leasing services and lessors of nonfinancial intangible assets (except copyrighted works)				
	Lessors of other real estate property	Other real estate activities					
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
<b>AVAILABLE FOR ALLOCATION</b>							
<b>Number of partnerships</b>	<b>99,915</b>	<b>336,333</b>	<b>41,777</b>	<b>225,678</b>	<b>28,066</b>	<b>69,882</b>	<b>14,380</b>
<b>Number of partners</b>	<b>516,370</b>	<b>1,595,161</b>	<b>192,325</b>	<b>776,176</b>	<b>1,148,785</b>	<b>185,188</b>	<b>37,308</b>
<b>Total income (loss)</b>	<b>10,804,763</b>	<b>48,734,391</b>	<b>11,618,681</b>	<b>118,769,194</b>	<b>62,792,234</b>	<b>8,542,893</b>	<b>1,244,574</b>
Ordinary business income (loss)	-528,511	1,650,763	6,560,580	88,858,247	3,035,113	4,019,692	320,837
Net rental real estate income (loss)	4,010,364	-7,638,448	344,377	-213,041	-129,467	16,892	* 1,724
Other net rental income (loss)	235,385	149,549	427,072	115,161	195,704	-5,896	* 2,738
Interest income	515,232	7,436,075	533,228	845,470	5,889,489	401,150	10,116
Dividend income	222,017	3,381,661	138,714	440,529	13,729,485	64,235	* 325,804
Royalties	722,537	231,272	2,476,449	1,129,060	943,808	* 118,102	* 18,030
Net short-term capital gain (loss)	-5,140	-61,312	* 8,106	114,204	-859,868	3,178	* 760
Net long-term capital gain (loss)	2,129,086	14,169,896	420,109	4,933,013	30,160,450	1,963,723	* 383,293
Guaranteed payments to partners	89,273	1,657,501	372,574	21,511,266	894,995	1,514,955	196,427
Net section 1231 gain (loss)	3,040,981	12,984,335	238,653	343,749	4,866,630	428,180	-5,045
Other income (loss)	373,539	14,773,099	98,819	691,536	4,065,896	18,683	* -10,111
<b>Total deductions</b>	<b>497,471</b>	<b>11,478,073</b>	<b>1,481,125</b>	<b>8,480,820</b>	<b>7,050,372</b>	<b>762,940</b>	<b>107,228</b>
Contributions	21,320	262,813	15,318	623,412	167,373	66,111	7,143
Section 179 deductions	54,912	168,782	393,792	1,109,407	76,788	253,328	* 6,334
Investment interest expense	86,703	2,883,978	* 20,042	224,915	1,608,812	* 5,646	* 272
Foreign taxes	12,732	339,973	109,743	762,839	1,111,037	42,328	* 1,152
Qualified expenditures (section 59(e))	* 1,513	249,132	* 112,488	369,691	538,050	* 2,103	* 27
Other deductions	320,291	7,573,394	829,742	5,390,555	3,548,312	393,423	92,300
<b>Total income (loss) minus total deductions available for allocation</b>	<b>10,307,292</b>	<b>37,256,318</b>	<b>10,137,556</b>	<b>110,288,374</b>	<b>55,741,862</b>	<b>7,779,953</b>	<b>1,137,345</b>
<b>Income (loss) allocated to partners by type of partner [1]:</b>							
<b>All partners</b>	<b>10,093,153</b>	<b>37,252,951</b>	<b>10,064,528</b>	<b>108,908,036</b>	<b>55,612,157</b>	<b>7,725,156</b>	<b>1,087,126</b>
Corporate general partners	246,376	2,437,030	52,222	2,895,673	-1,130,690	683,844	905
Corporate limited partners	-38,372	6,104,404	5,612,983	5,014,040	9,660,356	484,747	164,515
Individual general partners	1,736,459	832,856	763,435	47,946,038	490,314	779,177	95,670
Individual limited partners	5,396,262	11,869,156	2,075,300	46,018,070	9,924,943	3,733,919	571,433
Partnership general partners	227,233	2,346,571	172,725	2,307,106	1,731,781	157,380	* 150
Partnership limited partners	1,534,680	8,180,269	-212,388	2,413,220	21,211,974	1,415,600	59,229
Tax-exempt organization general partners	0	* 7,403	0	145	* 45,824	* 1,495	0
Tax-exempt organization limited partners	141,694	561,731	37,774	479,341	369,797	133,228	0
Nominee and other general partners	84,956	234,710	159,525	356,375	674,340	* 11,209	* 2,947
Nominee and other limited partners	763,866	4,678,820	1,402,952	1,478,029	12,633,519	324,557	192,276

Footnotes at end of table.

**Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(29)	(30)	(31)	(32)	(33)
<b>AVAILABLE FOR ALLOCATION</b>					
<b>Number of partnerships</b>	<b>81,908</b>	<b>66,224</b>	<b>123,693</b>	<b>81,602</b>	<b>0</b>
<b>Number of partners</b>	<b>366,749</b>	<b>314,062</b>	<b>443,427</b>	<b>245,123</b>	<b>0</b>
<b>Total income (loss)</b>	<b>53,169,655</b>	<b>3,164,525</b>	<b>7,820,052</b>	<b>2,583,891</b>	<b>0</b>
Ordinary business income (loss)	32,340,252	514,526	314,779	1,479,243	0
Net rental real estate income (loss)	62,617	-172,189	-47,550	24,012	0
Other net rental income (loss)	174,503	11,489	52,190	* 1,504	0
Interest income	309,289	190,019	210,000	19,420	0
Dividend income	11,939	35,054	100,507	80,489	0
Royalties	* 5,458	172,032	226,241	0	0
Net short-term capital gain (loss)	9,297	-6,611	-1,903	* -1,202	0
Net long-term capital gain (loss)	5,328,581	1,245,479	1,909,032	385,129	0
Guaranteed payments to partners	7,938,303	733,149	776,377	451,613	0
Net section 1231 gain (loss)	6,850,351	-99,058	3,115,355	141,291	0
Other income (loss)	139,065	540,634	1,165,026	* 2,391	0
<b>Total deductions</b>	<b>2,843,599</b>	<b>1,047,358</b>	<b>1,442,566</b>	<b>233,189</b>	<b>0</b>
Contributions	175,238	101,593	74,231	27,463	0
Section 179 deductions	628,118	150,867	551,205	144,773	0
Investment interest expense	10,821	63,914	57,691	0	0
Foreign taxes	144	100,974	15,360	3,667	0
Qualified expenditures (section 59(e))	* 55	89,958	8	0	0
Other deductions	2,029,223	540,054	744,070	57,286	0
<b>Total income (loss) minus total deductions available for allocation</b>	<b>50,326,056</b>	<b>2,117,167</b>	<b>6,377,486</b>	<b>2,350,702</b>	<b>0</b>
<b>Income (loss) allocated to partners by type of partner [1]:</b>					
<b>All partners</b>	<b>48,371,965</b>	<b>2,162,609</b>	<b>6,311,275</b>	<b>2,238,671</b>	<b>0</b>
Corporate general partners	5,748,654	425,014	299,425	60,368	0
Corporate limited partners	6,061,613	-323,849	678,609	182,980	0
Individual general partners	3,074,730	238,788	312,016	525,735	0
Individual limited partners	20,376,454	407,600	3,639,787	1,093,046	0
Partnership general partners	362,089	354,989	525,292	* -22,754	0
Partnership limited partners	9,314,787	224,586	456,358	391,328	0
Tax-exempt organization general partners	335,747	0	* 1,488	0	0
Tax-exempt organization limited partners	1,733,521	-48,302	46,647	* -1,497	0
Nominee and other general partners	192,848	-66,056	1,932	[2]	0
Nominee and other limited partners	1,171,523	949,839	349,721	9,464	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total income (loss) minus total deductions available for allocation does not equal income (loss) allocated to partners by type of partner because not all partnerships report their allocations.

[2] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, Partnerships, April 2014.

**Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, Tax Year 2012**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of LLCs</b>	<b>2,211,353</b>	<b>69,587</b>	<b>11,810</b>	<b>2,421</b>	<b>119,662</b>	<b>47,386</b>	<b>45,605</b>
Number of partners	9,238,283	221,106	550,377	10,442	325,606	270,620	132,565
Total assets	8,501,763,708	122,240,957	222,855,406	237,028,534	128,087,306	450,549,841	150,338,162
Total income	2,992,585,468	25,528,567	87,205,829	117,298,572	144,276,834	623,890,475	408,558,784
Total deductions	2,863,536,559	25,320,407	67,007,347	124,840,350	139,931,570	609,949,009	396,135,174
Ordinary business income (loss)	129,048,909	208,160	20,198,482	-7,541,778	4,345,264	13,941,465	12,423,609
Portfolio income (loss) distributed directly to partners	252,873,277	1,751,362	4,960,530	2,460,842	460,302	6,248,503	3,494,553
Interest income	47,148,662	594,456	363,746	170,846	276,316	1,130,329	234,658
Dividend income	45,468,166	159,039	130,775	21,788	26,087	2,006,035	558,344
Royalties	7,433,037	316,255	772,448	633	9,670	1,457,051	44,665
Net short-term capital gain (loss)	9,001,794	9,862	278,748	77,536	29,906	3,089	209,392
Net long-term capital gain (loss)	143,821,617	671,749	3,414,812	2,190,039	118,323	1,651,998	2,447,494
Net rental real estate income (loss)	12,186,904	201,674	107,817	466	-76,459	18,805	34,736
Other net rental income (loss)	1,205,421	11,672	32,928	* -264,881	56,009	188,440	50,973
Total net income (loss) [1]	242,491,100	1,491,256	21,606,196	-7,612,927	4,636,887	18,742,125	13,346,985

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
(8)	(9)	(10)	(11)	(12)	(13)	(14)	
<b>Number of LLCs</b>	<b>89,543</b>	<b>33,171</b>	<b>26,036</b>	<b>157,916</b>	<b>118,389</b>	<b>8,361</b>	<b>110,028</b>
Number of partners	274,438	189,605	117,043	1,385,349	1,102,049	29,432	1,072,618
Total assets	99,811,367	128,650,512	374,618,037	2,954,471,502	2,368,554,872	394,427,503	1,974,127,369
Total income	320,875,376	96,173,336	181,378,798	213,365,888	145,263,326	60,379,124	84,884,203
Total deductions	314,941,688	96,993,421	175,035,560	179,304,193	125,369,658	58,381,660	66,987,997
Ordinary business income (loss)	5,933,688	-820,085	6,343,239	34,061,694	19,893,668	1,997,463	17,896,205
Portfolio income (loss) distributed directly to partners	1,185,697	1,385,521	6,525,182	155,691,737	134,693,180	4,338,802	130,354,378
Interest income	126,504	103,445	1,736,305	30,547,368	25,430,750	791,559	24,639,191
Dividend income	44,055	89,366	298,991	30,733,202	26,364,243	395,316	25,968,927
Royalties	* 11,296	* 334	547,856	1,733,306	1,256,741	3,614	1,253,127
Net short-term capital gain (loss)	1,019	-961	123,472	8,869,088	7,957,760	341,931	7,615,829
Net long-term capital gain (loss)	1,002,824	1,193,337	3,818,558	83,808,773	73,683,686	2,806,381	70,877,305
Net rental real estate income (loss)	59,131	87,271	6,776	-405,280	-230,405	15,518	-245,923
Other net rental income (loss)	4,544	-265,311	591,077	372,712	323,069	-501	323,570
Total net income (loss) [1]	6,179,218	-804,980	9,524,244	97,043,002	73,038,067	3,202,970	69,835,097

Footnotes at end of table.



**Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing						
	Funds, trusts and other financial vehicles	Other finance and insurance	Total	Real estate			
				Total	Lessors of residential buildings and dwellings and cooperative housing	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units
<b>Number of LLCs</b>	<b>21,338</b>	<b>18,189</b>	<b>1,131,954</b>	<b>1,110,840</b>	<b>347,531</b>	<b>454,724</b>	<b>11,271</b>
Number of partners	204,706	78,594	4,139,735	4,061,876	1,162,137	1,745,207	31,348
Total assets	312,186,602	273,730,028	2,695,519,106	2,624,960,738	659,735,143	1,290,124,957	23,302,059
Total income	8,779,698	59,322,864	110,621,459	92,385,426	3,941,301	8,095,973	510,365
Total deductions	8,257,677	45,676,859	111,162,648	93,916,006	5,188,892	9,885,999	458,168
Ordinary business income (loss)	522,021	13,646,005	-541,189	-1,530,580	-1,247,591	-1,790,025	52,196
Portfolio income (loss) distributed directly to partners	17,669,017	3,329,541	18,650,841	16,966,952	1,942,019	4,910,247	13,802
Interest income	3,616,571	1,500,046	6,806,882	6,470,488	904,446	1,793,864	13,802
Dividend income	4,111,720	257,239	1,446,724	1,437,971	122,580	792,652	0
Royalties	476,565	[2]	1,289,798	210,166	* 8,441	51,304	0
Net short-term capital gain (loss)	870,542	40,787	302,355	302,148	23,622	-42,135	0
Net long-term capital gain (loss)	8,593,619	1,531,469	8,805,081	8,546,179	882,930	2,314,563	0
Net rental real estate income (loss)	-30,866	-144,009	12,935,075	12,744,275	-4,748,040	19,029,334	969,424
Other net rental income (loss)	49,020	* 623	5,394	372,586	85,729	154,815	* -15,782
Total net income (loss) [1]	8,745,031	15,259,905	21,942,686	19,704,907	-4,874,435	20,031,943	1,019,641
Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services
	Real estate—continued		Rental and leasing services and lessors of nonfinancial intangible assets (except copyrighted works)				
	Lessors of other real estate property	Other real estate activities					
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
<b>Number of LLCs</b>	<b>59,636</b>	<b>237,678</b>	<b>21,114</b>	<b>151,435</b>	<b>18,910</b>	<b>37,662</b>	<b>7,696</b>
Number of partners	213,233	909,951	77,859	451,819	125,786	115,664	22,689
Total assets	94,087,793	557,710,786	70,558,369	116,532,952	391,927,228	55,510,803	3,407,841
Total income	3,076,166	76,761,620	18,236,033	188,355,397	23,360,756	83,238,257	4,862,729
Total deductions	3,570,879	74,812,068	17,246,642	170,345,743	22,462,089	81,162,932	4,689,231
Ordinary business income (loss)	-494,712	1,949,552	989,391	18,009,654	898,668	2,075,325	173,498
Portfolio income (loss) distributed directly to partners	1,286,581	8,814,302	1,683,889	4,278,345	38,207,432	979,305	732,838
Interest income	290,584	3,467,792	336,394	408,961	4,042,939	249,755	7,173
Dividend income	38,274	484,465	8,753	273,957	9,232,279	25,537	324,801
Royalties	* 46,473	103,949	1,079,632	413,366	538,111	* 63	* 17,910
Net short-term capital gain (loss)	-10,135	330,795	* 207	11,728	-906,528	2,988	* -58
Net long-term capital gain (loss)	921,384	4,427,302	258,902	3,170,334	25,300,632	700,963	* 383,013
Net rental real estate income (loss)	1,706,049	-4,212,492	190,800	-274,850	-206,971	14,635	* 2,090
Other net rental income (loss)	30,032	117,792	-367,192	69,741	198,734	* 39,653	0
Total net income (loss) [1]	1,616,701	1,911,058	2,237,779	18,900,828	14,703,759	2,404,967	525,472

Footnotes at end of table.

**Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(29)	(30)	(31)	(32)	(33)
<b>Number of LLCs</b>	<b>61,961</b>	<b>49,636</b>	<b>93,289</b>	<b>55,673</b>	<b>0</b>
Number of partners	260,844	188,048	334,691	121,854	0
Total assets	104,363,302	71,124,534	179,480,483	15,245,837	0
Total income	164,459,681	44,144,567	132,151,105	22,839,058	0
Total deductions	143,860,073	44,796,308	133,456,537	22,142,279	0
Ordinary business income (loss)	20,599,608	-651,741	-1,305,432	696,779	0
Portfolio income (loss) distributed directly to partners	2,323,529	1,185,142	1,961,868	389,748	0
Interest income	135,947	93,847	107,502	11,685	0
Dividend income	3,555	15,977	75,308	* 2,346	0
Royalties	5,458	144,873	129,945	[2]	0
Net short-term capital gain (loss)	8,985	-6,204	-12,684	* 60	0
Net long-term capital gain (loss)	2,169,584	936,650	1,661,796	375,657	0
Net rental real estate income (loss)	63,032	-216,219	-165,538	* 714	0
Other net rental income (loss)	57,809	5,246	* 50,682	0	0
Total net income (loss) [1]	20,865,409	-608,018	-1,107,533	711,524	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss). For more information, see Explanation of Selected Terms for total net income (loss) at end of article text.

[2] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, Partnerships, April 2014.

**Table 7. All Partnerships: Total Receipts by Selected Industrial Group, Tax Year 2012**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Total receipts	Business receipts	Ordinary income from other partnerships and fiduciaries	Farm net profit	Net gain, noncapital assets	Other income from trade or business	Portfolio income	
							Total	Interest income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>All industries</b>	<b>6,607,510,727</b>	<b>4,689,702,874</b>	<b>122,584,647</b>	<b>10,839,758</b>	<b>28,016,551</b>	<b>230,274,565</b>	<b>1,003,825,661</b>	<b>166,218,587</b>
Agriculture, forestry, fishing, and hunting	54,896,532	32,285,318	608,764	10,677,583	1,288,755	933,689	3,286,658	765,108
Mining	211,838,601	162,837,903	7,540,345	* 30,561	4,580,271	7,283,236	10,708,319	819,981
Utilities	173,278,229	160,230,837	2,509,113	0	978,916	2,510,962	2,777,221	308,595
Construction	220,725,258	208,668,718	2,072,752	* 7,773	223,615	5,455,957	1,895,209	644,984
Manufacturing	1,123,622,221	1,086,401,617	5,334,293	* 1,083	2,539,940	12,553,555	12,939,717	3,300,298
Wholesale trade	758,413,067	740,816,172	3,272,827	0	746,441	6,310,456	5,477,954	300,201
Retail trade	472,156,677	458,396,835	919,744	* 543	489,027	9,407,099	1,670,887	384,427
Transportation and warehousing	199,550,676	182,562,121	3,594,534	2,659	1,803,804	6,808,818	2,910,882	411,996
Information	357,678,546	320,544,330	14,206,239	0	1,598,369	7,223,978	10,480,852	4,103,791
Finance and insurance	1,380,721,059	181,262,110	44,752,901	* 10,815	7,573,328	110,681,104	811,851,200	132,688,630
Securities, commodity contracts, and other financial investments and related activities	1,166,387,678	128,164,113	39,299,762	* 8,989	6,214,069	80,235,793	702,044,831	113,447,598
Securities and commodity contracts and exchanges	97,982,731	38,169,096	1,575,069	* 453	317,627	41,157,794	9,442,427	2,515,873
Other financial investment activities	1,068,404,946	89,995,016	37,724,693	* 8,536	5,896,441	39,077,998	692,602,404	110,931,726
Funds, trusts, and other financial vehicles	131,983,862	6,643,306	4,156,987	* 1,826	1,183,197	3,123,730	104,323,910	16,258,518
Other finance and insurance	82,349,520	46,454,692	1,296,151	0	176,061	27,321,582	5,482,459	2,982,513
Real estate and rental and leasing	448,113,290	132,044,428	11,005,214	102,169	4,061,992	15,044,708	59,952,902	14,615,623
Real estate	405,782,208	101,727,717	10,700,782	102,169	1,867,775	13,033,964	56,328,938	14,082,395
Lessors of residential buildings and dwellings and cooperative housing	66,707,535	5,312,288	918,426	* 208	166,361	718,881	5,303,569	1,744,866
Lessors of nonresidential buildings (except miniwarehouses)	139,703,638	9,792,429	1,357,636	* 23,211	562,602	1,161,188	15,353,338	4,350,082
Lessors of miniwarehouses and self-storage units	4,245,774	708,854	* 158	0	* 11	49,102	175,333	36,139
Lessors of other real estate property	17,106,467	2,908,506	265,435	* 63,877	48,368	682,764	3,872,006	515,232
Other real estate activities	178,018,794	83,005,640	8,159,128	* 14,874	1,090,434	10,422,030	31,624,691	7,436,075
Rental and leasing services and lessors of nonfinancial intangible assets (except copyrighted works)	42,331,083	30,316,711	304,432	0	2,194,217	2,010,743	3,623,964	533,228
Professional, scientific, and technical services	444,676,699	419,073,881	5,276,418	0	295,471	10,862,915	7,522,771	845,470
Management of companies (holding companies)	102,839,694	15,199,275	13,515,709	0	333,288	4,601,341	58,268,026	5,889,489
Administrative and support and waste management and remediation services	111,513,625	99,031,415	853,762	0	99,222	8,167,845	2,713,715	401,150
Educational services	6,321,255	5,431,807	* 65,959	0	* 40,495	38,101	738,142	10,116
Health care and social assistance	252,015,902	223,519,785	3,479,329	0	346,109	11,469,872	5,729,590	309,289
Arts, entertainment, and recreation	71,849,544	59,119,693	2,516,823	* 6,434	451,235	6,303,773	1,852,932	190,019
Accommodation and food services	186,323,865	174,056,924	981,444	* 138	445,394	2,751,535	2,563,586	210,000
Other services	30,975,986	28,219,704	* 78,477	0	120,878	1,865,621	485,098	19,420
Nature of business not allocable	0	0	0	0	0	0	0	0

Footnotes at end of table.

**Table 7. All Partnerships: Total Receipts by Selected Industrial Group, Tax Year 2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Portfolio income—continued				Net section 1231 gain (loss)	Other income	Real estate rental net income	Other rental net income
	Dividend income	Royalties	Net short-term capital gain	Net long-term capital gain				
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<b>All industries</b>	<b>157,907,896</b>	<b>23,545,929</b>	<b>86,025,674</b>	<b>570,127,574</b>	<b>149,984,359</b>	<b>244,208,741</b>	<b>120,352,343</b>	<b>7,721,229</b>
Agriculture, forestry, fishing, and hunting	541,500	615,000	19,439	1,345,612	5,005,416	124,470	589,383	96,496
Mining	410,001	4,179,878	458,879	4,839,580	13,846,525	4,643,384	308,495	59,560
Utilities	34,710	633	100,707	2,332,577	2,489,720	1,766,764	2,541	* 12,155
Construction	35,106	10,768	57,066	1,147,286	1,143,472	926,554	255,542	75,665
Manufacturing	4,993,415	2,409,247	22,122	2,214,635	2,980,885	245,453	35,000	590,678
Wholesale trade	848,783	57,669	216,806	4,054,495	545,626	949,608	73,457	220,526
Retail trade	115,333	14,006	17,229	1,139,892	672,463	297,088	252,580	50,411
Transportation and warehousing	474,048	* 8,547	159,202	1,857,089	1,629,759	82,750	92,526	62,824
Information	575,796	869,416	142,690	4,789,159	1,515,567	964,101	16,637	1,128,474
Finance and insurance	127,523,999	9,166,778	82,464,895	460,006,897	20,214,991	200,657,541	2,798,161	918,909
Securities, commodity contracts, and other financial investments and related activities	103,997,548	6,959,236	74,173,649	403,466,800	16,212,841	190,983,219	2,429,756	794,305
Securities and commodity contracts and exchanges	1,223,037	5,273	1,352,602	4,345,642	94,788	7,173,118	50,464	1,896
Other financial investment activities	102,774,511	6,953,963	72,821,047	399,121,158	16,118,054	183,810,102	2,379,292	792,410
Funds, trusts, and other financial vehicles	23,158,279	2,207,542	8,129,013	54,570,558	3,882,957	8,320,283	279,734	67,932
Other finance and insurance	368,173	[1]	162,234	1,969,539	119,193	1,354,040	88,670	* 56,671
Real estate and rental and leasing	7,567,166	3,601,255	1,718,389	32,450,469	81,113,470	26,312,290	114,607,157	3,868,959
Real estate	7,428,452	1,124,806	1,710,102	31,983,183	80,439,897	26,156,952	114,250,436	1,173,575
Lessors of residential buildings and dwellings and cooperative housing	452,419	50,348	206,817	2,849,119	22,409,825	7,541,969	24,219,346	116,661
Lessors of nonresidential buildings (except miniwarehouses)	3,366,700	107,417	281,210	7,247,928	34,499,885	3,007,230	73,667,708	278,412
Lessors of miniwarehouses and self-storage units	* 5,655	* 13,233	* 3,831	* 116,476	* 970,984	* 856	2,310,941	* 29,536
Lessors of other real estate property	222,017	722,537	50,727	2,361,494	3,108,659	377,295	5,371,347	408,212
Other real estate activities	3,381,661	231,272	1,167,517	19,408,165	19,450,544	15,229,604	8,681,095	340,755
Rental and leasing services and lessors of nonfinancial intangible assets (except copyrighted works)	138,714	2,476,449	* 8,287	467,286	673,573	155,338	356,721	2,695,383
Professional, scientific, and technical services	440,529	1,129,060	145,847	4,961,865	585,816	792,599	143,763	123,064
Management of companies (holding companies)	13,729,485	943,808	459,216	37,246,029	5,647,687	4,468,556	589,241	216,571
Administrative and support and waste management and remediation services	64,235	* 118,102	13,597	2,116,630	545,662	26,497	26,195	49,313
Educational services	* 325,804	* 18,030	* 830	* 383,361	* 1,648	* 274	* 2,090	* 2,738
Health care and social assistance	11,939	* 5,458	11,652	5,391,252	6,957,093	171,284	165,225	177,615
Arts, entertainment, and recreation	35,054	172,032	5,638	1,450,188	910,432	596,650	78,307	13,265
Accommodation and food services	100,507	226,241	11,409	2,015,429	4,010,374	1,180,139	281,828	52,504
Other services	80,489	0	* 60	385,129	167,752	* 2,739	* 34,213	* 1,504
Nature of business not allocable	0	0	0	0	0	0	0	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Between -\$500 and +\$500.

Source: IRS, Statistics of Income Division, Partnerships, April 2014.

**Table 8. Domestic General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, Tax Years 2011–2012**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial group	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>2011</b>									
<b>All industries</b>	<b>585,887</b>	<b>1,891,451</b>	<b>73,251,373</b>	<b>394,093</b>	<b>10,062,205</b>	<b>188,440,351</b>	<b>2,111,059</b>	<b>8,702,727</b>	<b>149,564,685</b>
Agriculture, forestry, fishing, and hunting	45,240	121,794	4,147,047	15,397	72,893	17,505	54,118	168,089	-558,808
Mining	9,361	125,887	1,123,219	6,604	771,514	16,669,511	17,806	466,961	19,697,504
Utilities	604	2,131	237,200	561	101,025	708,473	2,131	10,148	-9,103,565
Construction	28,274	60,426	2,343,462	12,568	48,403	-1,640,934	111,562	283,061	-524,331
Manufacturing	14,250	35,867	12,901,207	2,408	385,908	22,536,097	41,901	245,321	15,302,366
Wholesale trade	11,744	29,996	878,846	3,110	344,742	3,118,926	50,837	144,582	10,832,529
Retail trade	48,725	113,261	1,078,547	6,834	223,910	1,961,500	98,740	293,774	3,043,031
Transportation and warehousing	2,833	9,858	976,582	2,629	2,201,414	2,412,956	32,658	180,929	-2,344,977
Information	7,645	23,243	12,114,551	2,413	54,871	11,767,965	33,033	133,080	-1,961,440
Finance and insurance	46,868	266,171	12,907,102	77,813	2,654,074	108,848,304	149,685	1,257,923	69,187,093
Securities, commodity contracts, and other financial investments and related activities	34,565	214,708	6,908,302	62,638	2,416,637	96,864,770	104,143	958,537	56,493,489
Securities and commodity contracts and exchanges	4,915	9,852	-443,063	1,740	503,935	1,583,273	3,178	17,928	47,011
Other financial investment activities	29,650	204,855	7,351,365	60,898	1,912,702	95,281,497	100,965	940,610	56,446,478
Funds, trusts, and other financial vehicles	5,626	30,866	5,334,760	12,994	171,884	10,312,167	20,720	195,944	5,994,051
Other finance and insurance	6,677	20,598	664,040	2,180	65,552	1,671,367	24,822	103,441	6,699,553
Real estate and rental and leasing	233,225	755,640	11,391,594	228,017	2,103,258	8,396,120	1,057,935	3,994,073	-1,338,833
Real estate	221,161	728,280	11,393,760	226,093	2,076,322	6,606,902	1,033,587	3,890,167	-2,625,101
Lessors of residential buildings and dwellings and cooperative housing	59,202	167,264	2,283,432	96,065	831,534	-8,656,258	326,144	1,284,781	-5,412,561
Lessors of nonresidential buildings (except miniwarehouses)	94,488	314,035	7,275,055	76,124	587,676	16,217,258	406,448	1,509,838	12,814,068
Lessors of miniwarehouses and self-storage units	3,639	8,303	183,424	2,567	23,805	655,444	12,411	35,513	556,205
Lessors of other real estate property	21,457	110,181	1,335,767	9,874	214,370	557,197	68,844	225,806	870,505
Other real estate activities	42,374	128,498	316,082	41,463	418,938	-2,166,739	219,740	834,229	-11,453,318
Rental and leasing services and lessors of nonfinancial intangible assets (except copyrighted works)	12,064	27,360	-2,166	1,924	26,936	1,789,218	24,348	103,906	1,286,268
Professional, scientific, and technical services	37,433	87,035	5,152,707	6,636	43,856	5,137,600	150,106	443,539	19,660,845
Management of companies (holding companies)	910	11,601	2,606,722	12,938	827,782	2,799,110	14,094	94,562	11,414,674
Administrative and support and waste management and remediation services	26,202	58,879	232,406	2,177	8,059	1,114,716	42,558	104,099	2,930,683
Educational services	* 3,178	* 7,510	* 15,536	* 11	* 33	* 72,465	7,903	21,856	410,087
Health care and social assistance	12,031	35,977	4,194,877	4,475	52,292	3,310,061	55,998	226,744	19,152,226
Arts, entertainment, and recreation	13,880	46,416	650,058	1,981	112,465	92,259	47,263	181,412	-2,054,355
Accommodation and food services	21,819	54,520	237,483	6,861	53,616	964,861	89,340	332,787	-4,767,375
Other services	21,666	45,240	62,226	659	2,093	152,857	51,030	115,142	584,490
Nature of business not allocable	0	0	0	0	0	0	* 2,360	* 4,646	* 2,842

Footnotes at end of table.

**Table 8. Domestic General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, Tax Years 2011–2012**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial group	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>2012</b>									
<b>All industries</b>	<b>583,007</b>	<b>2,186,558</b>	<b>95,288,147</b>	<b>406,716</b>	<b>10,753,402</b>	<b>259,871,058</b>	<b>2,211,353</b>	<b>9,238,283</b>	<b>242,491,100</b>
Agriculture, forestry, fishing, and hunting	57,864	147,846	5,161,697	17,313	72,901	650,265	69,587	221,106	1,491,256
Mining	8,547	433,490	6,199,952	9,485	869,276	17,969,151	11,810	550,377	21,606,196
Utilities	72	528	225,165	508	126,678	2,206,545	2,421	10,442	-7,612,927
Construction	27,062	58,374	2,789,397	9,054	28,590	835,648	119,662	325,606	4,636,887
Manufacturing	8,360	22,343	12,587,580	2,901	529,829	28,165,186	47,386	270,620	18,742,125
Wholesale trade	10,380	25,845	736,880	4,999	420,427	3,859,232	45,605	132,565	13,346,985
Retail trade	50,750	114,997	1,417,183	9,775	240,397	2,495,193	89,543	274,438	6,179,218
Transportation and warehousing	4,811	14,996	1,074,966	2,517	2,691,567	6,453,378	33,171	189,605	-804,980
Information	8,265	25,235	24,141,238	2,839	55,869	16,303,495	26,036	117,043	9,524,244
Finance and insurance	38,547	218,246	15,519,892	82,446	2,512,265	131,046,628	157,916	1,385,349	97,043,002
Securities, commodity contracts, and other financial investments and related activities	27,685	172,564	9,216,165	66,454	2,250,242	115,533,015	118,389	1,102,049	73,038,067
Securities and commodity contracts and exchanges	3,012	6,047	-417,962	1,177	489,132	1,675,627	8,361	29,432	3,202,970
Other financial investment activities	24,673	166,517	9,634,127	65,278	1,761,110	113,857,389	110,028	1,072,618	69,835,097
Funds, trusts, and other financial vehicles	3,667	25,832	5,923,518	12,651	169,287	13,154,784	21,338	204,706	8,745,031
Other finance and insurance	7,195	19,851	380,210	3,341	92,736	2,358,829	18,189	78,594	15,259,905
Real estate and rental and leasing	237,384	814,209	12,474,276	225,774	1,934,000	30,446,455	1,131,954	4,139,735	21,942,686
Real estate	224,006	782,029	11,422,614	222,745	1,903,563	23,647,323	1,110,840	4,061,876	19,704,907
Lessors of residential buildings and dwellings and cooperative housing	65,348	216,259	2,145,317	82,745	710,121	-6,609,308	347,531	1,162,137	-4,874,435
Lessors of nonresidential buildings (except miniwarehouses)	89,717	280,454	7,308,337	79,464	622,594	24,328,134	454,724	1,745,207	20,031,943
Lessors of miniwarehouses and self-storage units	* 4,262	* 8,525	* 199,515	1,406	18,117	979,195	11,271	31,348	1,019,641
Lessors of other real estate property	25,111	138,711	1,511,597	13,149	154,094	2,044,497	59,636	213,233	1,616,701
Other real estate activities	39,567	138,080	257,848	45,982	398,637	2,904,805	237,678	909,951	1,911,058
Rental and leasing services and lessors of nonfinancial intangible assets (except copyrighted works)	13,378	32,180	1,051,662	3,029	30,437	6,799,132	21,114	77,859	2,237,779
Professional, scientific, and technical services	32,774	75,489	6,023,843	12,308	70,494	4,653,370	151,435	451,819	18,900,828
Management of companies (holding companies)	437	2,725	1,164,428	7,696	937,628	6,649,422	18,910	125,786	14,703,759
Administrative and support and waste management and remediation services	27,717	58,868	354,045	2,315	6,073	1,556,719	37,662	115,664	2,404,967
Educational services	* 4,708	* 10,634	* 27,282	* 382	* 775	* 99,597	7,696	22,689	525,472
Health care and social assistance	12,357	36,442	3,871,720	5,053	52,845	4,216,136	61,961	260,844	20,865,409
Arts, entertainment, and recreation	10,320	33,874	788,755	1,084	73,036	417,351	49,636	188,048	-608,018
Accommodation and food services	19,532	44,976	367,666	9,005	58,378	1,375,589	93,289	334,691	-1,107,533
Other services	23,120	47,443	362,181	1,261	72,374	471,699	55,673	121,854	711,524
Nature of business not allocable	0	0	0	0	0	0	0	0	0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. The sum of the number of partnerships for all three categories does not sum to the total number of partnerships in other tables and figures because companies classified as limited liability partnerships (LLPs), foreign partnerships, "other" or "nonresponse" were not included in this table due to the small number of returns. For 2012 there were 128,636 "LLPs," 16,044 "foreign," 11,140 "other," and 31,426 "nonresponse."

Source: IRS, Statistics of Income Division, Partnerships, April 2014.

**Table 9a. Numbers of Partnerships, by Type of Entity and Profit Status, Tax Years 2003–2012**

[Numbers of partnerships are in thousands]

Tax year	Total number of partnerships	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2003	2,375	489	268	233	146	550	542	49	39	2	1	33	22
2004	2,547	474	251	245	158	632	638	53	36	3	1	35	21
2005	2,764	486	243	255	159	746	719	60	40	4	1	29	21
2006	2,947	465	253	264	169	793	837	67	42	4	3	30	20
2007	3,096	450	244	252	174	873	946	60	50	6	2	17	23
2008	3,146	413	257	241	171	869	1,029	68	54	7	4	11	22
2009	3,169	390	234	221	176	912	1,057	60	58	7	5	18	30
2010	3,248	339	251	209	166	980	1,110	82	60	8	5	16	22
2011	3,285	341	245	235	159	1,045	1,066	87	61	7	7	10	22
2012	3,388	350	233	253	154	1,162	1,050	85	44	7	9	12	31

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

Source: IRS, Statistics of Income Division, Partnerships, April 2014.

**Table 9b. Partnership Total Net Income or Loss, by Type of Entity and Profit Status, Tax Years 2003–2012**

[Money amounts are in billions of dollars]

Tax year	Total net income (loss)	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2003	301.4	83.6	15.7	158.7	51.9	155.9	91.6	36.6	2.4	17.5	3.1	16.2	2.5
2004	384.7	91.4	14.9	177.2	57.6	205.4	101.1	44.4	2.6	30.9	2.9	17.0	2.3
2005	546.2	103.0	14.5	230.1	50.2	273.9	105.5	53.2	3.0	36.3	2.6	27.1	1.7
2006	666.7	105.6	17.7	272.3	50.7	331.7	126.4	59.2	4.4	59.8	2.7	42.5	2.4
2007	683.4	118.0	21.0	278.8	68.1	383.4	191.3	63.8	4.9	80.0	4.0	51.9	3.2
2008	458.2	105.8	25.3	276.8	98.5	359.9	305.2	64.5	8.0	80.6	25.6	41.7	8.5
2009	409.9	89.5	27.4	238.4	99.1	323.3	234.4	58.8	4.8	60.1	16.6	25.9	3.7
2010	593.7	94.4	18.7	272.5	77.9	359.3	201.8	65.2	5.2	87.2	3.8	25.8	3.2
2011	580.9	94.5	21.2	274.3	85.9	360.3	210.7	66.0	5.6	91.8	5.2	26.2	3.5
2012	777.8	112.9	17.7	326.6	66.7	436.3	193.8	74.2	3.6	89.9	4.3	27.9	4.0

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

Source: IRS, Statistics of Income Division, Partnerships, April 2014.

**Table 9c. Numbers of Partners, by Type of Entity and Profit Status, Tax Years 2003–2012**

[Numbers of partners are in thousands]

Tax year	Total number of partners	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2003	14,108	1,892	972	4,317	1,945	2,242	1,984	245	142	43	35	221	70
2004	15,557	1,803	879	4,539	2,485	2,620	2,330	288	145	53	50	287	78
2005	16,212	1,785	888	4,943	2,004	2,961	2,680	299	166	117	65	205	100
2006	16,728	1,723	943	5,054	1,685	3,157	3,205	350	138	110	71	231	61
2007	18,516	1,674	866	5,881	1,636	3,643	3,442	316	172	163	133	530	60
2008	19,300	1,706	917	4,997	2,058	3,678	3,853	333	205	392	145	854	169
2009	21,142	1,509	717	4,651	3,363	4,110	4,126	302	179	309	139	1,646	92
2010	22,428	1,400	775	5,730	3,132	4,394	4,008	357	185	292	327	1,749	80
2011	24,390	1,198	693	5,668	4,394	4,725	3,978	375	214	392	448	2,204	101
2012	25,334	1,500	686	6,804	3,949	5,283	3,664	390	131	459	93	1,968	114

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

Source: IRS, Statistics of Income Division, Partnerships, April 2014.

**Table 10. Partnerships, Partners, Total Assets, Total Receipts and Total Net Income (Loss) by Selected Industries, Tax Years 2011–2012**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Number of partnerships		Percentage change	Number of partners		Percentage change	Total assets		Percentage change
	2011	2012		2011	2012		2011	2012	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>All industries</b>	<b>3,285,177</b>	<b>3,388,561</b>	<b>3.1</b>	<b>24,389,807</b>	<b>25,333,616</b>	<b>3.9</b>	<b>20,574,459,139</b>	<b>22,014,928,866</b>	<b>7.0</b>
Agriculture, forestry, fishing and hunting	121,192	151,291	24.8	393,200	485,553	23.5	191,859,785	206,267,740	7.5
Mining	34,522	32,276	-6.5	1,367,314	1,861,948	36.2	430,511,310	498,947,460	15.9
Utilities	3,349	3,053	-8.8	113,472	138,093	21.7	281,207,979	301,316,906	7.2
Construction	157,333	160,553	2.0	404,683	425,663	5.2	194,356,284	185,368,061	-4.6
Manufacturing	64,418	66,983	4.0	682,535	847,487	24.2	712,111,217	766,973,149	7.7
Wholesale trade	73,201	63,917	-12.7	538,253	587,790	9.2	218,187,546	229,545,873	5.2
Retail trade	161,596	158,529	-1.9	647,523	648,016	0.1	161,364,701	168,389,062	4.4
Transportation and warehousing	40,351	41,567	3.0	2,445,371	2,968,476	21.4	342,274,699	436,329,482	27.5
Information	44,068	38,380	-12.9	215,393	204,379	-5.1	715,915,213	662,748,863	-7.4
Finance and insurance	301,267	306,245	1.7	6,597,560	6,296,529	-4.6	11,349,325,448	12,151,867,789	7.1
Securities, commodity contracts, and other financial investments and related activities	221,444	231,455	4.5	4,538,071	4,444,389	-2.1	9,758,720,773	10,359,613,108	6.2
Securities and commodity contracts and exchanges	9,902	12,676	28.0	532,188	525,163	-1.3	914,544,517	566,371,544	-38.1
Other financial investment activities	211,542	218,779	3.4	4,005,883	3,919,226	-2.2	8,844,176,256	9,793,241,564	10.7
Funds, trusts and other financial vehicles	43,685	41,762	-4.4	1,863,995	1,650,358	-11.5	1,371,661,458	1,450,993,551	5.8
Other finance and insurance	36,137	33,028	-8.6	195,494	201,782	3.2	218,943,217	341,261,130	55.9
Real estate and rental and leasing	1,595,757	1,664,237	4.3	7,654,683	7,326,019	-4.3	4,621,913,003	4,952,793,483	7.2
Real estate	1,555,983	1,622,349	4.3	7,375,161	7,133,255	-3.3	4,495,875,900	4,820,459,417	7.2
Lessors of residential buildings and dwellings and cooperative housing	507,373	509,675	0.5	2,657,254	2,149,943	-19.1	1,136,582,704	1,223,006,770	7.6
Lessors of nonresidential buildings (except miniwarehouses)	606,678	657,146	8.3	2,542,735	2,806,620	10.4	2,151,049,754	2,338,893,110	8.7
Lessors of miniwarehouses and self-storage units	18,617	17,266	-7.3	67,621	59,615	-11.8	46,197,378	41,831,207	-9.5
Lessors of other real estate property	105,928	99,915	-5.7	575,146	516,370	-10.2	171,911,770	175,532,819	2.1
Other real estate activities	317,387	338,347	6.6	1,532,404	1,600,707	4.5	990,134,294	1,041,195,511	5.2
Rental and leasing services and lessors of nonfinancial intangible assets	39,773	41,888	5.3	279,522	192,765	-31.0	126,037,103	132,334,066	5.0
Professional, scientific, and technical services	225,785	233,635	3.5	753,583	793,315	5.3	206,629,591	226,437,030	9.6
Management of companies (holding companies)	28,578	28,157	-1.5	1,027,254	1,149,013	11.9	585,694,194	637,075,485	8.8
Administrative and support and waste management and remediation services	71,998	70,213	-2.5	173,707	185,862	7.0	68,844,860	76,611,446	11.3
Educational services	12,968	14,380	10.9	33,200	37,308	12.4	3,555,615	4,435,201	24.7
Health care and social assistance	79,803	83,535	4.7	347,280	375,345	8.1	141,810,922	142,843,317	0.7
Arts, entertainment, and recreation	67,183	66,228	-1.4	369,166	314,098	-14.9	106,866,539	107,642,256	0.7
Accommodation and food services	122,104	123,779	1.4	450,271	443,599	-1.5	220,904,342	239,198,260	8.3
Other services	77,346	81,602	5.5	170,711	245,123	43.6	21,118,821	20,138,002	-4.6
Nature of business not allocable	2,360	0	-100.0	4,646	0	-100.0	* 7,069	0	* -100.0

Footnotes at end of table.



**Table 10. Partnerships, Partners, Total Assets, Total Receipts and Total Net Income (Loss) by Selected Industries, Tax Years 2011–2012—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial group	Total receipts		Percentage change	Total net income (loss)		Percentage change
	2011	2012		2011	2012	
	(10)	(11)	(12)	(13)	(14)	(15)
<b>All industries</b>	<b>6,039,572,210</b>	<b>6,607,510,727</b>	<b>9.4</b>	<b>580,896,723</b>	<b>777,924,476</b>	<b>33.9</b>
Agriculture, forestry, fishing and hunting	47,914,260	54,896,532	14.6	3,143,471	8,304,887	164.2
Mining	205,460,621	211,838,601	3.1	59,098,992	59,138,423	0.1
Utilities	196,955,464	173,278,229	-12.0	-7,395,420	-4,716,888	36.2
Construction	202,112,799	220,725,258	9.2	222,592	8,669,997	3,795.0
Manufacturing	1,069,795,724	1,123,622,221	5.0	51,019,611	61,628,758	20.8
Wholesale trade	703,572,157	758,413,067	7.8	15,573,793	18,852,528	21.1
Retail trade	444,426,624	472,156,677	6.2	6,320,122	10,313,876	63.2
Transportation and warehousing	175,369,493	199,550,676	13.8	1,648,871	7,318,724	343.9
Information	322,617,171	357,678,546	10.9	21,948,783	49,892,812	127.3
Finance and insurance	1,188,223,042	1,380,721,059	16.2	274,791,758	335,406,761	22.1
Securities, commodity contracts, and other financial investments and related activities	1,014,602,778	1,166,387,678	15.0	228,041,416	271,937,363	19.2
Securities and commodity contracts and exchanges	120,582,571	97,982,731	-18.7	1,139,116	5,135,547	350.8
Other financial investment activities	894,020,207	1,068,404,946	19.5	226,902,300	266,801,816	17.6
Funds, trusts and other financial vehicles	114,956,430	131,983,862	14.8	36,564,316	43,658,479	19.4
Other finance and insurance	58,663,834	82,349,520	40.4	10,186,027	19,810,919	94.5
Real estate and rental and leasing	394,969,872	448,113,290	13.5	18,513,922	66,865,794	261.2
Real estate	354,813,888	405,782,208	14.4	15,052,336	56,385,374	274.6
Lessors of residential buildings and dwellings and cooperative housing	67,537,875	66,707,535	-1.2	-12,108,967	-9,359,201	22.7
Lessors of nonresidential buildings (except miniwarehouses)	125,605,792	139,703,638	11.2	37,434,279	53,113,883	41.9
Lessors of miniwarehouses and self-storage units	3,359,050	4,245,774	26.4	1,395,073	2,242,796	60.8
Lessors of other real estate property	13,030,423	17,106,467	31.3	2,675,741	5,177,023	93.5
Other real estate activities	145,280,747	178,018,794	22.5	-14,343,790	5,210,872	136.3
Rental and leasing services and lessors of nonfinancial intangible assets	40,155,984	42,331,083	5.4	3,461,587	10,480,420	202.8
Professional, scientific, and technical services	412,200,603	444,676,699	7.9	84,996,511	91,175,427	7.3
Management of companies (holding companies)	81,198,452	102,839,694	26.7	19,445,392	23,664,131	21.7
Administrative and support and waste management and remediation services	93,930,544	111,513,625	18.7	4,428,574	4,614,174	4.2
Educational services	5,187,872	6,321,255	21.8	508,019	679,249	33.7
Health care and social assistance	232,222,855	252,015,902	8.5	30,410,520	32,904,058	8.2
Arts, entertainment, and recreation	63,886,363	71,849,544	12.5	-1,157,186	750,932	[P]
Accommodation and food services	168,921,830	186,323,865	10.3	-3,458,366	856,166	[P]
Other services	30,524,406	30,975,986	1.5	833,921	1,604,669	92.4
Nature of business not allocable	* 82,057	0	* -100.0	* 2,842	0	* -100.0

\* Estimate should be used with caution because of the small number of sample returns on which it is based.

[P] Percent change is not provided if the current-year data contain a positive value (income) compared to a prior-year negative value (loss).

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, Partnerships, April 2014.

