

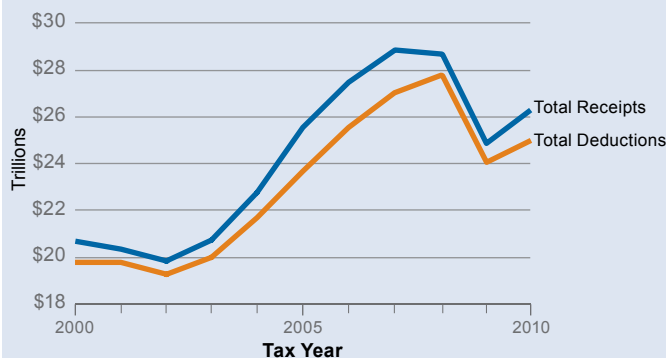
## Corporate Returns, 2010

The IRS Statistics of Income Division produces a sample based, annual collection of aggregate statistics from corporate income tax returns filed with accounting periods ending July 2010 through June 2011. These data reflect corporations, by size, industry, total assets, business receipts, deductions, liabilities, net income, income tax liability, tax credits, and other financial data. SOI aggregates these data for C corporations and passthrough entities, such as S corporations.

### Highlights of the Data

- The number of active corporate tax returns filed in 2010 (5.8 million returns) declined by about 0.2 percent from the number filed in 2009.
- In 2010, the Internal Revenue Service received about 3 million corporate tax returns electronically, up 39 percent from the 2.2 million received electronically in 2009.
- Passthrough entities accounted for 71 percent (4.1 million) of all active corporate tax returns filed for 2010.
- From 2009 to 2010, total assets for all corporations grew by about 5.3 percent to \$79.9 trillion.
- Total receipts from operations and investments increased 5.6 percent from \$24.8 trillion in 2009 to \$26.2 trillion in 2010.
- Corporations claimed \$1.0 trillion more in total deductions in 2010 (up 4.2 percent), compared to the amount claimed in 2009. The cost of goods sold, a component of total deductions, also rose 9.0 percent during the year.
- Corporate pretax profits increased 52.3 percent to \$1.4 trillion in 2010. The manufacturing sector reported the largest absolute increase in pretax profits (up \$147 billion); healthcare and social assistance reported the smallest increase (down \$220 million).
- Income subject to tax (the tax base) grew 11.7 percent, from \$894.9 billion in 2009 to \$1.0 trillion in 2010. Total income tax before credits increased 14.3 percent to \$358.4 billion for the year.
- Total income tax after credits (the amount paid to the U.S. Government) rose 8.8 percent (or \$18.0 billion) to \$223.0 billion for 2010.
- Excluding passthrough entities, about 800,000 corporations reported net income for 2010. Of these, more than half (58.4 percent) had a tax liability, compared to 14.4 percent of all corporations with net income.

**Total Receipts and Total Deductions, 2000–2010**



**Number of Returns Filed, 2003–2010**



Further information about tax statistics is available on the IRS' Website at [www.irs.gov/taxstats](http://www.irs.gov/taxstats). Detailed corporation tax statistics are available in the 2010 *Corporation Income Tax Returns Complete Report* and the 2010 *Corporation Source Book* at [www.irs.gov/uac/SOI-Tax-Stats-Corporation-Tax-Statistics](http://www.irs.gov/uac/SOI-Tax-Stats-Corporation-Tax-Statistics).

