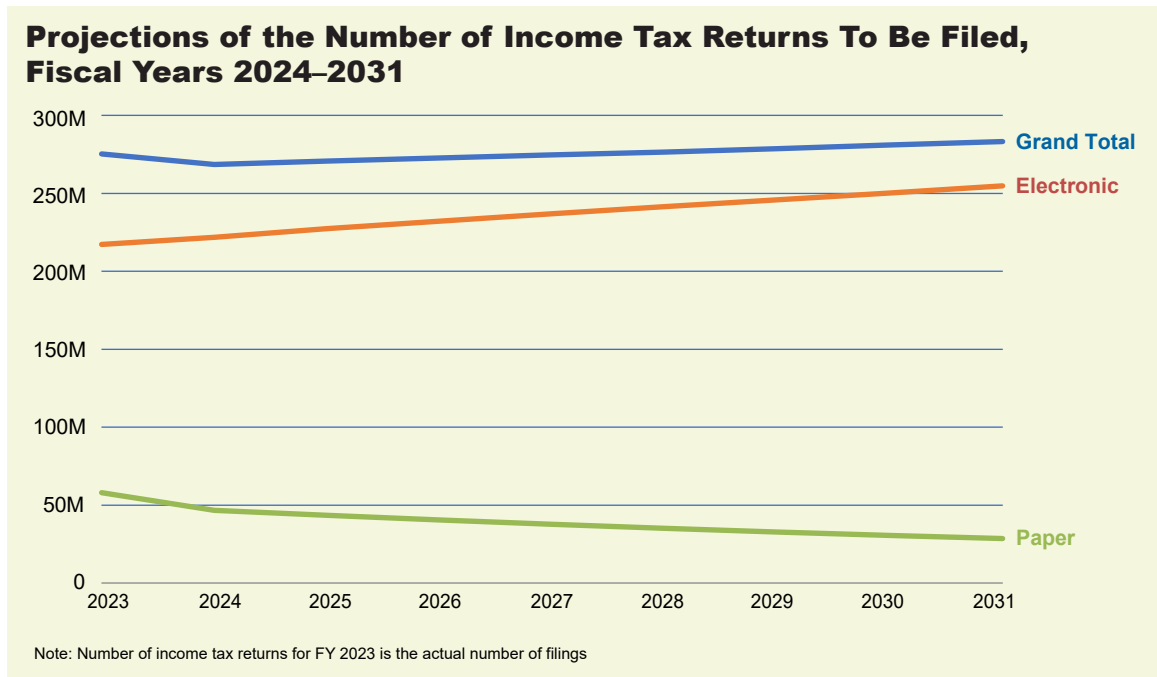


Publication 6292-A

Fiscal Year Return Projections for the United States: 2024–2031

The Internal Revenue Service (IRS) *Publication 6292* includes U.S.-level fiscal year (FY) projections of individual and business income tax returns to be filed by the major return categories, including selected details by the IRS business operating divisions. *Publication 6292* also includes breakouts by filing methods and is updated semiannually.

Publication 6292-A highlights actual filings for FY 2023 and summarizes significant future filing trends.



Significant Trends Found in This Update of *Publication 6292*

- The grand total of income tax return filings was 271.5 million in FY 2023, an increase of 3.3% over FY 2022. The large increase is primarily due to the higher than usual numbers of paper returns. The grand total is projected to return to its pre-pandemic trend in FY 2024 and then grow at an average annual rate of 0.8% after FY 2024, reaching 281.3 million filings by FY 2031.
- The paper grand total was 57.9 million filings in FY 2023, an increase of 12.9% from FY 2022. This is primarily due to the larger than usual number of paper returns processed in the fourth quarter of CY 2022 (the first quarter of FY 2023). The overall volume of paper returns is expected to return to its normal trend in FY 2024. After FY 2024, the paper grand total is projected to decline by an average annual rate of 6.8%.
- The electronic grand total was 213.6 million filings in FY 2023, which is a 1.0% increase over FY 2022. The electronic grand total is projected to grow at an average annual rate of 2.1% between FY 2024 and FY 2031, reaching 252.8 million filings by FY 2031.

Actual Income Tax Return Filings for FY 2023

271.5 million
Grand Total Filings

57.9 million
Paper Filings

213.6 million
Electronic Filings

