



## Statistics of Income

# Partnership Returns Line Item Estimates

2021



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**Internal  
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# Partnership Returns Line Item Estimates 2021

**Publication 5035 (Rev. 12-2023)**

The 2021 Partnership Returns Line Item Estimates (Publication 5035) presents estimates of frequencies of taxpayer entries recorded on the applicable lines of the forms and schedules filed with partnership returns. This publication also contains corresponding population estimates of dollar amounts recorded on those lines (as applicable).

The Statistics of Income (SOI) Division also makes the results of its studies available on SOI's Tax Stats webpage. You can sample our products by visiting our Internet site at <http://www.irs.gov/statistics>.

The SOI Statistical Information Services (SIS) staff provides data, statistical analysis, and information in response to requests from customers. In addition, the SIS staff provides data referral services, acts as a liaison between requesters and IRS analysts on technical questions, and answers questions on the availability of SOI data. The SIS staff can be reached by e-mail at [sis@irs.gov](mailto:sis@irs.gov).

## **Suggested Citation**

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# 2021 Partnership Returns Line Item Estimates

Estimates constructed from different samples usually vary. The standard error of an estimate is a measure of its variation among all possible samples. The standard error is used to measure the precision with which an estimate from a particular sample approximates the average result of all the possible samples. The sample estimate and an estimate of its standard error are used to construct an interval estimate with prescribed confidence that the interval includes the actual population value. The coefficients of variations (CV) allow for comparing sampling error across variables. The CV is often presented as a percentage, the ratio of the standard error of the estimate over the estimate itself and multiplied by 100.

The Statistics of Income (SOI) Division used the sample selected for its 2021 Partnership Returns Study to produce the line item estimates presented here. This sample is one of many possible samples that SOI could have randomly selected using the same design. As with any sample, it is subject to the data limitations that occur in statistical sampling. The estimates are not actual line item counts or money amounts. The table below shows the coefficients of variation (CV) and the lower and upper bounds of computed 95% confidence intervals for selected variable totals that SOI estimated from the 2021 sample.

## SOI 2021 1065 Line Count Table Estimates (Amounts are in thousands)

Line Item	Line Amount	CV (%)	Lower 95% Bound	Upper 95% Bound
Number of Returns	4,467,584	0.65	4,410,801	4,524,367
Business Receipts	7,016,021,357	0.20	6,989,029,209	7,043,013,504
Cost of Goods Sold	3,846,985,340	0.28	3,825,638,158	3,868,332,523
Depreciation	255,705,930	1.23	249,541,343	261,870,517
Interest Paid	113,144,946	1.12	110,653,010	115,636,882
Interest Income	232,799,046	1.08	227,891,175	237,706,917
Net Income	1,195,122,426	1.05	1,170,501,429	1,219,743,422
Net Rental Real Estate Loss	(255,911,563)	2.15	(266,687,994)	(245,135,131)
Net Rental Real Estate Income	213,650,626	1.83	205,982,226	221,319,027
Number of Partners	30,624,451	1.83	29,528,542	31,720,360
Ordinary Business Loss	(490,780,383)	1.18	(502,134,258)	(479,426,509)
Ordinary Business Income	1,152,241,576	0.57	1,139,435,030	1,165,048,122
Other Net Rental Real Estate Loss	(11,943,426)	7.55	(13,710,284)	(10,176,569)
Other Net Rental Real Estate Income	14,802,201	4.76	13,420,180	16,184,222
Taxes & Licenses	139,753,058	0.68	137,899,428	141,606,688
Total Income Minus Deductions	3,893,499,959	1.62	3,770,169,161	4,016,830,758
Total Assets	50,832,008,026	0.10	50,734,190,880	50,929,825,172
Total Deductions	7,111,034,417	0.22	7,080,174,834	7,141,894,000
Total Income	7,772,495,609	0.21	7,741,063,158	7,803,928,061
Total Receipts	12,131,165,089	0.47	12,019,482,930	12,242,847,248

SOI rounded all values on the money amount pages to the nearest \$1,000, and rounded amounts of \$500 or more to the next thousand. All money amounts and frequencies were subject to rounding errors.

To avoid disclosing information about specific partnerships, SOI deleted certain estimates and marked them with a [d]. SOI does not force all forms to balance; however, if a disclosed field could be calculated by subtraction from a total, SOI deleted a second value. An estimate based on fewer than 10 returns, and not selected at the 100% rate, was indicated by an asterisk (\*) and considered statistically unreliable. Researchers should use these values in conjunction with other data sources due to the small sample size.

SOI excluded nine attachments to *U.S. Return of Partnership Income* (Form 1065), that were included in the 2021 Partnership Returns Study because the quantities represented in the sample were insufficient for this publication. These attachments are:

- *Investment Credit* (Form 3468);
- *Orphan Drug Credit* (Form 8820);
- *Biodiesel and Renewable Diesel Fuels Credit* (Form 8864);
- *New Markets Credit* (Form 8874);
- *Credit for Small Employer Pension Plan Startup Costs* (Form 8881);
- *Low Sulfur Diesel Fuel Production Credit* (Form 8896);
- *Alternative Motor Vehicle Credit* (Form 8910);
- *Alternative Fuel Vehicle Refueling Property Credit* (Form 8911); and
- *Credit for Small Employer Health Insurance Premiums* (Form 8941)

SOI based the statistics for Tax Year 2021 on a stratified probability sample selected from the population of partnerships processed by the Internal Revenue Service (IRS) during Calendar Year 2022. IRS Processing Centers implemented processing adjustments as a result of COVID-19 during this time period.

**PART YEAR FILERS**  
**U.S. Return of Partnership Income**

Form **1065** OMB No. 1545-0123  
 Department of the Treasury Internal Revenue Service  
 For calendar year 2021, or tax year beginning **236,325**, 2021, ending **4,467,584**, 20  
**2021**  
 ▶ Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

<b>A</b> Principal business activity <b>4,467,584</b>		Name of partnership <b>4,467,584 NUMBER OF PARTNERSHIPS</b>	<b>D</b> Employer identification number
<b>B</b> Principal product or service	<b>Type or Print</b>	Number, street, and room or suite no. If a P.O. box, see instructions. <b>4,262,720 NUMBER OF E-FILED RETURNS</b>	<b>E</b> Date business started <b>4,467,584</b>
<b>C</b> Business code number <b>4,442,790</b>		City or town, state or province, country, and ZIP or foreign postal code <b>520,342 237,494</b>	<b>F</b> Total assets (see instructions) \$

**G** Check applicable boxes: (1)  Initial return (2)  Final return (3)  Name change (4)  Address change (5)  Amended return  
**H** Check accounting method: (1)  Cash (2)  Accrual (3)  Other (specify) ▶ **45,442**  
**I** Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ **4,467,584**  
**J** Check if Schedules C and M-3 are attached **3,296,597 1,028,814 203,169** ▶   
**K** Check if partnership: (1)  Aggregated activities for section 465 at-risk purposes (2)  Grouped activities for section 469 passive activity purposes

**Caution:** Include **only** trade or business income and expenses on lines 1a through 22 below. See instructions for more information.

<b>Income</b>	<b>1a</b> Gross receipts or sales . . . . .	<b>10,809</b> . . . . .	<b>17,364</b> . . . . .	<b>1a</b>	<b>1,629,706</b>			
	<b>b</b> Returns and allowances . . . . .			<b>1b</b>	<b>136,549</b>			
	<b>c</b> Balance. Subtract line 1b from line 1a . . . . .					<b>1c</b>	<b>Generated</b>	
	<b>2</b> Cost of goods sold (attach Form 1125-A) . . . . .					<b>2</b>	<b>830,687</b>	
	<b>3</b> Gross profit. Subtract line 2 from line 1c . . . . .					<b>3</b>	<b>Generated</b>	
	<b>4</b> Ordinary income (loss) from other partnerships, estates, and trusts (attach statement) . . . . .					<b>4</b>	<b>347,371</b>	
	<b>5</b> Net farm profit (loss) (attach Schedule F (Form 1040)) . . . . .					<b>5</b>	<b>142,728</b>	
	<b>6</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) . . . . .					<b>6</b>	<b>134,544</b>	
<b>7</b> Other income (loss) (attach statement) . . . . .					<b>7</b>	<b>419,814</b>		
<b>8</b> <b>Total income (loss).</b> Combine lines 3 through 7 . . . . .					<b>8</b>	<b>2,149,454</b>		
<b>Deductions</b> <small>(see instructions for limitations)</small>	<b>9</b> Salaries and wages (other than to partners) (less employment credits) . . . . .					<b>9</b>	<b>570,171</b>	
	<b>10</b> Guaranteed payments to partners . . . . .					<b>10</b>	<b>239,249</b>	
	<b>11</b> Repairs and maintenance . . . . .					<b>11</b>	<b>826,610</b>	
	<b>12</b> Bad debts . . . . .					<b>12</b>	<b>71,737</b>	
	<b>13</b> Rent . . . . .					<b>13</b>	<b>803,502</b>	
	<b>14</b> Taxes and licenses . . . . .					<b>14</b>	<b>1,401,485</b>	
	<b>15</b> Interest (see instructions) . . . . .					<b>15</b>	<b>588,672</b>	
	<b>16a</b> Depreciation (if required, attach Form 4562) . . . . .				<b>16a</b>	<b>1,313,062</b>		
	<b>b</b> Less depreciation reported on Form 1125-A and elsewhere on return . . . . .				<b>16b</b>	<b>461,954</b>	<b>16c</b>	<b>879,354</b>
	<b>17</b> Depletion ( <b>Do not deduct oil and gas depletion.</b> ) . . . . .					<b>17</b>	<b>604</b>	
	<b>18</b> Retirement plans, etc. . . . .					<b>18</b>	<b>95,443</b>	
	<b>19</b> Employee benefit programs . . . . .					<b>19</b>	<b>212,936</b>	
	<b>20</b> Other deductions (attach statement) . . . . .					<b>20</b>	<b>2,168,175</b>	
<b>21</b> <b>Total deductions.</b> Add the amounts shown in the far right column for lines 9 through 20 . . . . .					<b>21</b>	<b>2,283,130</b>		
<b>22</b> <b>Ordinary business income (loss).</b> Subtract line 21 from line 8 . . . . .					<b>22</b>	<b>2,602,842</b>		
<b>Tax and Payment</b>	<b>23</b> Interest due under the look-back method—completed long-term contracts (attach Form 8697) . . . . .					<b>23</b>	<b>[d]</b>	
	<b>24</b> Interest due under the look-back method—income forecast method (attach Form 8866) . . . . .					<b>24</b>	<b>[d]</b>	
	<b>25</b> BBA AAR imputed underpayment (see instructions) . . . . .					<b>25</b>	<b>0</b>	
	<b>26</b> Other taxes (see instructions) . . . . .					<b>26</b>	<b>*810</b>	
	<b>27</b> <b>Total balance due.</b> Add lines 23 through 26 . . . . .					<b>27</b>	<b>817</b>	
	<b>28</b> Payment (see instructions) . . . . .					<b>28</b>	<b>60</b>	
	<b>29</b> <b>Amount owed.</b> If line 28 is smaller than line 27, enter amount owed . . . . .					<b>29</b>	<b>*793</b>	
	<b>30</b> <b>Overpayment.</b> If line 28 is larger than line 27, enter overpayment . . . . .					<b>30</b>	<b>*35</b>	

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of partner or limited liability company member \_\_\_\_\_ Date \_\_\_\_\_

May the IRS discuss this return with the preparer shown below?  
 See instructions.  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name <b>4,215,011</b>	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶			
Firm's address ▶	Phone no.			

Form **1065**  
Department of the Treasury  
Internal Revenue Service

**U.S. Return of Partnership Income**

OMB No. 1545-0123

For calendar year 2021, or tax year beginning \_\_\_\_\_, 2021, ending \_\_\_\_\_, 20\_\_\_\_\_

**2021**

▶ Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

<b>A</b> Principal business activity	<b>Type or Print</b>	Name of partnership	<b>D</b> Employer identification number
<b>B</b> Principal product or service		Number, street, and room or suite no. If a P.O. box, see instructions.	<b>E</b> Date business started
<b>C</b> Business code number		City or town, state or province, country, and ZIP or foreign postal code	<b>F</b> Total assets (see instructions) \$

- G** Check applicable boxes: (1)  Initial return (2)  Final return (3)  Name change (4)  Address change (5)  Amended return  
**H** Check accounting method: (1)  Cash (2)  Accrual (3)  Other (specify) ▶ \_\_\_\_\_  
**I** Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ **30,624**  
**J** Check if Schedules C and M-3 are attached . . . . . ▶   
**K** Check if partnership: (1)  Aggregated activities for section 465 at-risk purposes (2)  Grouped activities for section 469 passive activity purposes

**Caution:** Include **only** trade or business income and expenses on lines 1a through 22 below. See instructions for more information.

<b>Income</b>	<b>1a</b> Gross receipts or sales . . . . .	<b>1a</b>	<b>7,172,525,027</b>	
	<b>b</b> Returns and allowances . . . . .	<b>1b</b>	<b>156,503,670</b>	
	<b>c</b> Balance. Subtract line 1b from line 1a . . . . .	<b>1c</b>		<b>Generated</b>
	<b>2</b> Cost of goods sold (attach Form 1125-A) . . . . .	<b>2</b>	<b>3,846,985,340</b>	
	<b>3</b> Gross profit. Subtract line 2 from line 1c . . . . .	<b>3</b>		<b>Generated</b>
	<b>4</b> Ordinary income (loss) from other partnerships, estates, and trusts (attach statement) . . . . .	<b>4</b>	<b>133,324,442</b>	
	<b>5</b> Net farm profit (loss) (attach Schedule F (Form 1040)) . . . . .	<b>5</b>	<b>-5,182,501</b>	
	<b>6</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) . . . . .	<b>6</b>	<b>67,208,411</b>	
<b>7</b> Other income (loss) (attach statement) . . . . .	<b>7</b>	<b>353,307,013</b>		
<b>8</b> <b>Total income (loss).</b> Combine lines 3 through 7 . . . . .	<b>8</b>	<b>3,717,693,382</b>		
<b>Deductions</b> (see instructions for limitations)	<b>9</b> Salaries and wages (other than to partners) (less employment credits) . . . . .	<b>9</b>	<b>872,118,799</b>	
	<b>10</b> Guaranteed payments to partners . . . . .	<b>10</b>	<b>81,086,502</b>	
	<b>11</b> Repairs and maintenance . . . . .	<b>11</b>	<b>43,603,236</b>	
	<b>12</b> Bad debts . . . . .	<b>12</b>	<b>20,558,885</b>	
	<b>13</b> Rent . . . . .	<b>13</b>	<b>133,725,972</b>	
	<b>14</b> Taxes and licenses . . . . .	<b>14</b>	<b>139,753,058</b>	
	<b>15</b> Interest (see instructions) . . . . .	<b>15</b>	<b>113,144,946</b>	
	<b>16a</b> Depreciation (if required, attach Form 4562) . . . . .	<b>16a</b>	<b>377,158,267</b>	
	<b>b</b> Less depreciation reported on Form 1125-A and elsewhere on return . . . . .	<b>16b</b>	<b>121,452,337</b>	
	<b>16c</b>		<b>255,705,930</b>	
	<b>17</b> Depletion ( <b>Do not deduct oil and gas depletion.</b> ) . . . . .	<b>17</b>	<b>1,542,175</b>	
	<b>18</b> Retirement plans, etc. . . . .	<b>18</b>	<b>17,352,399</b>	
	<b>19</b> Employee benefit programs . . . . .	<b>19</b>	<b>59,114,442</b>	
<b>20</b> Other deductions (attach statement) . . . . .	<b>20</b>	<b>1,318,525,846</b>		
<b>21</b> <b>Total deductions.</b> Add the amounts shown in the far right column for lines 9 through 20 . . . . .	<b>21</b>	<b>3,056,232,189</b>		
<b>22</b> <b>Ordinary business income (loss).</b> Subtract line 21 from line 8 . . . . .	<b>22</b>	<b>661,461,193</b>		
<b>Tax and Payment</b>	<b>23</b> Interest due under the look-back method—completed long-term contracts (attach Form 8697) . . . . .	<b>23</b>		[d]
	<b>24</b> Interest due under the look-back method—income forecast method (attach Form 8866) . . . . .	<b>24</b>		[d]
	<b>25</b> BBA AAR imputed underpayment (see instructions) . . . . .	<b>25</b>	<b>0</b>	
	<b>26</b> Other taxes (see instructions) . . . . .	<b>26</b>	<b>*39,878</b>	
	<b>27</b> <b>Total balance due.</b> Add lines 23 through 26 . . . . .	<b>27</b>	<b>48,857</b>	
	<b>28</b> Payment (see instructions) . . . . .	<b>28</b>	<b>51,880</b>	
	<b>29</b> <b>Amount owed.</b> If line 28 is smaller than line 27, enter amount owed . . . . .	<b>29</b>	<b>*2,218</b>	
	<b>30</b> <b>Overpayment.</b> If line 28 is larger than line 27, enter overpayment . . . . .	<b>30</b>	<b>*5,241</b>	

**Sign Here**  
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

▶ \_\_\_\_\_ ▶ \_\_\_\_\_  
Signature of partner or limited liability company member Date

May the IRS discuss this return with the preparer shown below?  
See instructions.  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.



**Schedule B Other Information**

<b>1</b>	What type of entity is filing this return? Check the applicable box:	<b>Yes</b>	<b>No</b>
<b>563,242</b>	<b>a</b> <input type="checkbox"/> Domestic general partnership		
<b>3,203,954</b>	<b>c</b> <input type="checkbox"/> Domestic limited liability company		
<b>31,868</b>	<b>e</b> <input type="checkbox"/> Foreign partnership		
	<b>b</b> <input type="checkbox"/> Domestic limited partnership <b>441,043</b>		
	<b>d</b> <input type="checkbox"/> Domestic limited liability partnership <b>145,480</b>		
	<b>f</b> <input type="checkbox"/> Other ▶ <b>11,290</b>		
<b>2</b>	At the end of the tax year:		
<b>a</b>	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership . . . . .	<b>Y:</b>	<b>713,248</b>
		<b>N:</b>	<b>3,738,752</b>
<b>b</b>	Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership . . . . .	<b>Y:</b>	<b>2,707,896</b>
		<b>N:</b>	<b>1,746,484</b>
<b>3</b>	At the end of the tax year, did the partnership:		
<b>a</b>	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below . . . . .	<b>Y:</b>	<b>41,709</b>
		<b>N:</b>	<b>4,417,457</b>

**[1] The counts on this page represent the sum of the number of rows filed rather than the number of forms which have Part I or Part II completed.**

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock
		<b>[1]</b>	
	<b>104,732</b>		

<b>b</b>	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .	<b>Y:</b>	<b>231,151</b>
		<b>N:</b>	<b>4,156,743</b>

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
		<b>[1]</b>		
	<b>579,955</b>			

<b>4</b>	Does the partnership satisfy <b>all four</b> of the following conditions?	<b>Yes</b>	<b>No</b>
<b>a</b>	The partnership's total receipts for the tax year were less than \$250,000.		
<b>b</b>	The partnership's total assets at the end of the tax year were less than \$1 million.		
<b>c</b>	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
<b>d</b>	The partnership is not filing and is not required to file Schedule M-3 . . . . .	<b>Y:</b>	<b>2,215,444</b>
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.	<b>N:</b>	<b>2,245,218</b>
<b>5</b>	Is this partnership a publicly traded partnership, as defined in section 469(k)(2)? . . . . .	<b>Y:</b>	<b>3,979</b>
		<b>N:</b>	<b>4,313,753</b>
<b>6</b>	During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . .	<b>Y:</b>	<b>25,610</b>
		<b>N:</b>	<b>4,064,587</b>
<b>7</b>	Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .	<b>Y:</b>	<b>4,206</b>
		<b>N:</b>	<b>4,199,619</b>
<b>8</b>	At any time during calendar year 2021, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	<b>Y:</b>	<b>21,572</b>
		<b>N:</b>	<b>4,365,051</b>
<b>9</b>	At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions . . . . .	<b>Y:</b>	<b>4,962</b>
		<b>N:</b>	<b>4,308,705</b>
<b>10a</b>	Is the partnership making, or had it previously made (and not revoked), a section 754 election? . . . . .	<b>Y:</b>	<b>292,189</b>
	See instructions for details regarding a section 754 election.	<b>N:</b>	<b>4,036,569</b>
<b>b</b>	Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions . . . . .	<b>Y:</b>	<b>52,896</b>
		<b>N:</b>	<b>3,116,234</b>



**Schedule B Other Information** (continued)

	Yes	No
<b>c</b> Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions	Y: 2,458	
<b>11</b> Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) . . . . . <b>2,980</b> <input type="checkbox"/>	N: 4,305,001	
<b>12</b> At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property? . . . . .	Y: 6,796	N: 4,090,825
<b>13</b> If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions . . . . . <b>9,132</b>		
<b>14</b> Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership . . . . . <b>87,909</b>	Y: 155,636	N: 4,235,735
<b>15</b> Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return . . . . . <b>18,361</b>		
<b>16a</b> Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions	Y: 1,386,289	N: 2,685,205
<b>b</b> If "Yes," did you or will you file required Form(s) 1099? . . . . . Y: 1,357,191	N: 610,535	
<b>17</b> Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return . . . . . <b>11,548</b>		
<b>18</b> Enter the number of partners that are foreign governments under section 892 . . . . . <b>4,231</b>		
<b>19</b> During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)? . . . . . <b>23,137</b>	N: 4,091,860	
<b>20</b> Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the instructions	Y: 11,597	N: 4,095,421
<b>21</b> Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)? Y: . . . . . <b>15,790</b>	N: 4,188,762	
<b>22</b> During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions . . . . . Y: [d]	N: 4,449,618	
If "Yes," enter the total amount of the disallowed deductions . . . . . <b>\$ 322</b>		
<b>23</b> Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . . Y: . . . . . <b>236,999</b>	N: 3,990,376	
<b>24</b> Does the partnership satisfy one or more of the following? See instructions . . . . .	Y: 160,348	
<b>a</b> The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense.	N: 4,050,202	
<b>b</b> The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest.		
<b>c</b> The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		
<b>25</b> Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . . Y: 7,144	N: 3,944,602	
If "Yes," enter the amount from Form 8996, line 15 . . . . . <b>\$</b>		
<b>26</b> Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership . . . . . <b>1,562</b>		
Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution.		
<b>27</b> At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8? . . . . .	Y: 11,002	N: 3,909,602
<b>28</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions.	Y: 450	N: 4,409,588
Percentage: By Vote <b>311</b> By Value <b>185</b>		
<b>29</b> Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions. If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 <b>1,109,257</b>	Y: 1,110,826	N: 3,261,731
If "No," complete Designation of Partnership Representative below.		

**Designation of Partnership Representative** (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR **▶**

U.S. address of PR <b>▶</b>	U.S. phone number of PR <b>▶</b>
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If the PR is an entity, name of the designated individual for the PR **▶**

U.S. address of designated individual <b>▶</b>	U.S. phone number of designated individual <b>▶</b>
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**Schedule B Other Information** *(continued)*

	Yes	No
<b>c</b> Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		
<b>11</b> Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) . . . . . <input type="checkbox"/>		
<b>12</b> At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property? . . . . .		
<b>13</b> If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions . . . . . <b>37</b>		
<b>14</b> Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership . . . <b>406</b>		
<b>15</b> Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return . . . . . <b>48</b>		
<b>16a</b> Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions . . . . .		
<b>b</b> If "Yes," did you or will you file required Form(s) 1099? . . . . .		
<b>17</b> Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return . . . . . <b>41</b>		
<b>18</b> Enter the number of partners that are foreign governments under section 892 . . . . . <b>13</b>		
<b>19</b> During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)? . . . . .		
<b>20</b> Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		
<b>21</b> Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)? . . . . .		
<b>22</b> During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions . . . . . If "Yes," enter the total amount of the disallowed deductions . . . . . <b>\$ 85,567</b>		
<b>23</b> Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .		
<b>24</b> Does the partnership satisfy one or more of the following? See instructions . . . . . <b>a</b> The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. <b>b</b> The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest. <b>c</b> The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		
<b>25</b> Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . . If "Yes," enter the amount from Form 8996, line 15 . . . . . <b>\$</b>		
<b>26</b> Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership . . . . . <b>4</b> Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution.		
<b>27</b> At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8? . . . . .		
<b>28</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions. Percentage: <span style="margin-left: 100px;">By Vote</span> <span style="margin-left: 100px;">By Value</span>		
<b>29</b> Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions. If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 <b>3,169</b> If "No," complete Designation of Partnership Representative below.		

**Designation of Partnership Representative** (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR

U.S. address of PR <input type="text"/>	U.S. phone number of PR <input type="text"/>
-----------------------------------------	----------------------------------------------

If the PR is an entity, name of the designated individual for the PR

U.S. address of designated individual <input type="text"/>	U.S. phone number of designated individual <input type="text"/>
------------------------------------------------------------	-----------------------------------------------------------------

Schedule K		Partners' Distributive Share Items	Total amount	
Income (Loss)	1	Ordinary business income (loss) (page 1, line 22)	1	2,602,842
	2	Net rental real estate income (loss) (attach Form 8825)	2	1,971,596
	3a	Other gross rental income (loss)	3a	72,157
	b	Expenses from other rental activities (attach statement)	3b	47,996
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	79,557
	4	Guaranteed payments: a Services 4a 274,940 b Capital 4b 14,417		
	c	Total. Add lines 4a and 4b	4c	287,529
	5	Interest income	5	1,089,134
	6	Dividends and dividend equivalents: a Ordinary dividends	6a	289,921
	b	Qualified dividends 6b 233,058 c Dividend equivalents 6c 8,730		
	7	Royalties	7	83,303
8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	215,331	
9a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	347,575	
b	Collectibles (28%) gain (loss)	9b	4,143	
c	Unrecaptured section 1250 gain (attach statement)	9c	217,618	
10	Net section 1231 gain (loss) (attach Form 4797)	10	409,660	
11	Other income (loss) (see instructions) Type ▶	11	187,034	
Deductions	12	Section 179 deduction (attach Form 4562)	12	128,628
	13a	Contributions	13a	409,040
	b	Investment interest expense	13b	150,379
	c	Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	32,757
d	Other deductions (see instructions) Type ▶	13d	724,435	
Self-Employment	14a	Net earnings (loss) from self-employment	14a	1,826,331
	b	Gross farming or fishing income	14b	113,186
	c	Gross nonfarm income	14c	1,192,258
Credits	15a	Low-income housing credit (section 42(j)(5))	15a	2,682
	b	Low-income housing credit (other)	15b	26,913
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	[d]
	d	Other rental real estate credits (see instructions) Type ▶	15d	909
	e	Other rental credits (see instructions) Type ▶	15e	163
	f	Other credits (see instructions) Type ▶	15f	117,407
International Transactions	16	Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items-International, and check this box to indicate that you are reporting items of international tax relevance <input type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	17a	Post-1986 depreciation adjustment	17a	804,366
	b	Adjusted gain or loss	17b	119,531
	c	Depletion (other than oil and gas)	17c	3,746
	d	Oil, gas, and geothermal properties—gross income	17d	42,272
	e	Oil, gas, and geothermal properties—deductions	17e	42,690
	f	Other AMT items (attach statement)	17f	66,970
Other Information	18a	Tax-exempt interest income	18a	81,264
	b	Other tax-exempt income	18b	431,269
	c	Nondeductible expenses	18c	803,376
	19a	Distributions of cash and marketable securities	19a	1,857,001
	b	Distributions of other property	19b	62,823
	20a	Investment income	20a	1,189,952
	b	Investment expenses	20b	202,636
c	Other items and amounts (attach statement)			
21	Total foreign taxes paid or accrued	21	137,311	

<b>Schedule K Partners' Distributive Share Items</b>		<b>Total amount</b>	
<b>Income (Loss)</b>	<b>1</b> Ordinary business income (loss) (page 1, line 22)	<b>1</b>	<b>661,461,193</b>
	<b>2</b> Net rental real estate income (loss) (attach Form 8825)	<b>2</b>	<b>-42,260,936</b>
	<b>3a</b> Other gross rental income (loss)	<b>3a</b>	<b>25,392,149</b>
	<b>b</b> Expenses from other rental activities (attach statement)	<b>3b</b>	<b>22,533,374</b>
	<b>c</b> Other net rental income (loss). Subtract line 3b from line 3a	<b>3c</b>	<b>2,858,775</b>
	<b>4</b> Guaranteed payments: <b>a</b> Services <b>4a</b> <b>88,209,019</b> <b>b</b> Capital <b>4b</b> <b>11,374,829</b>	<b>4c</b>	<b>100,079,680</b>
	<b>c</b> Total. Add lines 4a and 4b	<b>4c</b>	<b>100,079,680</b>
	<b>5</b> Interest income	<b>5</b>	<b>232,799,046</b>
	<b>6</b> Dividends and dividend equivalents: <b>a</b> Ordinary dividends	<b>6a</b>	<b>285,284,706</b>
	<b>b</b> Qualified dividends <b>6b</b> <b>175,450,682</b> <b>c</b> Dividend equivalents <b>6c</b> <b>1,340,441</b>	<b>6c</b>	<b>1,340,441</b>
	<b>7</b> Royalties	<b>7</b>	<b>54,979,643</b>
<b>8</b> Net short-term capital gain (loss) (attach Schedule D (Form 1065))	<b>8</b>	<b>188,417,925</b>	
<b>9a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1065))	<b>9a</b>	<b>1,870,272,823</b>	
<b>b</b> Collectibles (28%) gain (loss)	<b>9b</b>	<b>494,640</b>	
<b>c</b> Unrecaptured section 1250 gain (attach statement)	<b>9c</b>	<b>80,990,586</b>	
<b>10</b> Net section 1231 gain (loss) (attach Form 4797)	<b>10</b>	<b>564,303,029</b>	
<b>11</b> Other income (loss) (see instructions) Type ▶	<b>11</b>	<b>584,166,108</b>	
<b>Deductions</b>	<b>12</b> Section 179 deduction (attach Form 4562)	<b>12</b>	<b>7,881,526</b>
	<b>13a</b> Contributions	<b>13a</b>	<b>13,617,621</b>
	<b>b</b> Investment interest expense	<b>13b</b>	<b>88,900,710</b>
	<b>c</b> Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	<b>13c(2)</b>	<b>68,061,177</b>
	<b>d</b> Other deductions (see instructions) Type ▶	<b>13d</b>	<b>409,190,065</b>
<b>Self-Employment</b>	<b>14a</b> Net earnings (loss) from self-employment	<b>14a</b>	<b>278,086,089</b>
	<b>b</b> Gross farming or fishing income	<b>14b</b>	<b>110,465,176</b>
	<b>c</b> Gross nonfarm income	<b>14c</b>	<b>802,235,104</b>
<b>Credits</b>	<b>15a</b> Low-income housing credit (section 42(j)(5))	<b>15a</b>	<b>503,667</b>
	<b>b</b> Low-income housing credit (other)	<b>15b</b>	<b>19,390,997</b>
	<b>c</b> Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	<b>15c</b>	<b>[d]</b>
	<b>d</b> Other rental real estate credits (see instructions) Type ▶	<b>15d</b>	<b>30,868</b>
	<b>e</b> Other rental credits (see instructions) Type ▶	<b>15e</b>	<b>63</b>
	<b>f</b> Other credits (see instructions) Type ▶	<b>15f</b>	<b>18,093,972</b>
<b>International Transactions</b>	<b>16</b> Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items-International, and check this box to indicate that you are reporting items of international tax relevance <input type="checkbox"/>		
<b>Alternative Minimum Tax (AMT) Items</b>	<b>17a</b> Post-1986 depreciation adjustment	<b>17a</b>	<b>-1,511,946</b>
	<b>b</b> Adjusted gain or loss	<b>17b</b>	<b>-4,451,520</b>
	<b>c</b> Depletion (other than oil and gas)	<b>17c</b>	<b>728,796</b>
	<b>d</b> Oil, gas, and geothermal properties—gross income	<b>17d</b>	<b>225,169,637</b>
	<b>e</b> Oil, gas, and geothermal properties—deductions	<b>17e</b>	<b>110,316,431</b>
	<b>f</b> Other AMT items (attach statement)	<b>17f</b>	<b>36,876,897</b>
<b>Other Information</b>	<b>18a</b> Tax-exempt interest income	<b>18a</b>	<b>6,740,513</b>
	<b>b</b> Other tax-exempt income	<b>18b</b>	<b>86,642,194</b>
	<b>c</b> Nondeductible expenses	<b>18c</b>	<b>26,131,059</b>
	<b>19a</b> Distributions of cash and marketable securities	<b>19a</b>	<b>8,675,581,843</b>
	<b>b</b> Distributions of other property	<b>19b</b>	<b>430,986,581</b>
	<b>20a</b> Investment income	<b>20a</b>	<b>637,784,315</b>
	<b>b</b> Investment expenses	<b>20b</b>	<b>74,668,309</b>
<b>c</b> Other items and amounts (attach statement)			
<b>21</b> Total foreign taxes paid or accrued	<b>21</b>	<b>21,210,933</b>	

TOTAL SCHEDULE L'S FILED 3,421,639

TOTAL SCHEDULE L'S E-FILED 3,300,864

Form 1065 (2021)

Page 5

**Analysis of Net Income (Loss)**

1	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 21					1	4,433,488
2	Analysis by partner type:						
	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
a	125,139	777,468	83,008	207,092	8,794	77,463	
b	359,915	2,024,140	1,389,250	724,392	57,919	623,904	

**Schedule L Balance Sheets per Books**

		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash				2,982,036
2a	Trade notes and accounts receivable			447,700	
b	Less allowance for bad debts	45,034		45,814	
3	Inventories				299,699
4	U.S. government obligations				2,030
5	Tax-exempt securities		4,785		7,169
6	Other current assets (attach statement)				1,073,833
7a	Loans to partners (or persons related to partners)				165,427
b	Mortgage and real estate loans				39,330
8	Other investments (attach statement)				697,734
9a	Buildings and other depreciable assets			2,175,690	
b	Less accumulated depreciation			2,123,401	
10a	Depletable assets			22,495	
b	Less accumulated depletion			16,302	
11	Land (net of any amortization)				1,324,552
12a	Intangible assets (amortizable only)			930,575	
b	Less accumulated amortization			894,033	
13	Other assets (attach statement)				757,621
14	Total assets				3,386,950
<b>Liabilities and Capital</b>					
15	Accounts payable				569,866
16	Mortgages, notes, bonds payable in less than 1 year				303,915
17	Other current liabilities (attach statement)				1,405,319
18	All nonrecourse loans				170,761
19a	Loans from partners (or persons related to partners)				433,052
b	Mortgages, notes, bonds payable in 1 year or more				999,196
20	Other liabilities (attach statement)				604,992
21	Partners' capital accounts		2,958,701		3,388,368
22	Total liabilities and capital				3,386,950

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The partnership may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	3,361,900	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):	97,583	a	Tax-exempt interest \$	492,017
3	Guaranteed payments (other than health insurance)	205,543	7	Deductions included on Schedule K, lines 1 through 13d, and 21, not charged against book income this year (itemize):	
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 21 (itemize):		a	Depreciation \$	241,869
a	Depreciation \$		8	Add lines 6 and 7	657,625
b	Travel and entertainment \$	771,367	9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	3,348,561
5	Add lines 1 through 4	3,347,426			

**Schedule M-2 Analysis of Partners' Capital Accounts**

1	Balance at beginning of year	3,135,171	6	Distributions: a Cash	1,783,048
2	Capital contributed: a Cash	1,175,949	b	Property	65,603
	b Property	111,547	7	Other decreases (itemize):	
3	Net income (loss) (see instructions)	3,618,530			695,328
4	Other increases (itemize):	547,656	8	Add lines 6 and 7	2,096,861
5	Add lines 1 through 4	3,601,932	9	Balance at end of year. Subtract line 8 from line 5	3,475,269

TOTAL SCHEDULE M-1'S FILED 3,366,584 TOTAL SCHEDULE M-2'S FILED 4,467,584 Form 1065 (2021)  
 TOTAL SCHEDULE M-1'S E-FILED 3,248,210 TOTAL SCHEDULE M-2'S E-FILED 4,262,718

**Analysis of Net Income (Loss)**

1	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 21					1	3,893,499,959
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other
a	General partners	173,643,058	117,517,003	14,011,409	249,870,191	3,874,106	19,058,092
b	Limited partners	611,571,288	373,342,189	443,909,527	1,158,709,063	306,718,356	377,860,160

**Schedule L Balance Sheets per Books**

		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash				2,285,086,251
2a	Trade notes and accounts receivable			1,219,033,262	
b	Less allowance for bad debts	36,218,039		42,620,429	
3	Inventories				462,734,368
4	U.S. government obligations				144,473,836
5	Tax-exempt securities		38,895,043		39,480,530
6	Other current assets (attach statement)				3,653,951,953
7a	Loans to partners (or persons related to partners)				196,981,777
b	Mortgage and real estate loans				200,720,928
8	Other investments (attach statement)				29,531,354,071
9a	Buildings and other depreciable assets			9,633,716,865	
b	Less accumulated depreciation			3,159,939,538	
10a	Depletable assets			353,478,982	
b	Less accumulated depletion			137,713,026	
11	Land (net of any amortization)				1,613,903,574
12a	Intangible assets (amortizable only)			1,992,438,781	
b	Less accumulated amortization			418,278,371	
13	Other assets (attach statement)				3,263,204,211
14	Total assets				50,832,008,026
<b>Liabilities and Capital</b>					
15	Accounts payable				755,704,686
16	Mortgages, notes, bonds payable in less than 1 year				493,119,176
17	Other current liabilities (attach statement)				6,419,913,814
18	All nonrecourse loans				1,727,577,873
19a	Loans from partners (or persons related to partners)				426,808,524
b	Mortgages, notes, bonds payable in 1 year or more				5,252,022,004
20	Other liabilities (attach statement)				3,973,726,434
21	Partners' capital accounts		25,281,510,652		31,783,135,515
22	Total liabilities and capital				50,832,008,026

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The partnership may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	756,191,382	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):	39,145,114	a	Tax-exempt interest \$	157,555,437
3	Guaranteed payments (other than health insurance)	36,954,027	7	Deductions included on Schedule K, lines 1 through 13d, and 21, not charged against book income this year (itemize):	
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 21 (itemize):		a	Depreciation \$	43,681,421
a	Depreciation \$		8	Add lines 6 and 7	201,236,858
b	Travel and entertainment \$	57,718,120	9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	688,771,785
5	Add lines 1 through 4	890,008,643			

**Schedule M-2 Analysis of Partners' Capital Accounts**

1	Balance at beginning of year	19,157,952,609	6	Distributions: a Cash	8,862,157,223
2	Capital contributed: a Cash	8,218,040,935	b	Property	369,776,817
	b Property	479,544,395	7	Other decreases (itemize):	
3	Net income (loss) (see instructions)	3,913,994,508			1,567,118,244
4	Other increases (itemize):	1,292,465,530	8	Add lines 6 and 7	10,799,052,284
5	Add lines 1 through 4	33,061,997,976	9	Balance at end of year. Subtract line 8 from line 5	22,262,945,692



**SCHEDULE B-1  
(Form 1065)**

(Rev. August 2019)  
Department of the Treasury  
Internal Revenue Service

**Information on Partners Owning 50% or  
More of the Partnership**

▶ Attach to Form 1065.

▶ Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for the latest information.

OMB No. 1545-0123

Name of partnership

**TOTAL SCHEDULE B-1'S FILED 6,241,781**

**TOTAL SCHEDULE B-1'S E-FILED 5,912,410**

Employer identification number (EIN)

**Part I** **Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
		<b>1,015,968</b> <sup>[2]</sup>		

**Part II** **Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
		<b>5,119,516</b> <sup>[2]</sup>	

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Cat. No. 49842K

Schedule B-1 (Form 1065) (Rev. 8-2019)

**[2] The counts on this page represent the sum of the number of rows filed rather than the number of forms which have Part I or Part II completed.**

**SCHEDULE B-1  
(Form 1065)**

(Rev. August 2019)  
Department of the Treasury  
Internal Revenue Service

**Information on Partners Owning 50% or  
More of the Partnership**

▶ Attach to Form 1065.

▶ Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for the latest information.

OMB No. 1545-0123

Name of partnership	Employer identification number (EIN)
---------------------	--------------------------------------

**Part I** **Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
**No money amounts are present on this form**				

**Part II** **Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

Total Schedule D's Filed 413,563

Total Schedule D's E-Filed 401,537

**SCHEDULE D  
(Form 1065)**

**Capital Gains and Losses**

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 1065 or Form 8865.**  
▶ **Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.**  
▶ **Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.**

**2021**

Name of partnership

Employer identification number

Did the partnership dispose of any investment(s) in a qualified opportunity fund during the tax year? . . . . .  Yes  No  
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss. **186** **404,201**

**Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . .				<b>34,813</b>
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				<b>86,477</b>
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				<b>19,615</b>
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .				<b>31,494</b>
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .			<b>4</b>	<b>5,976</b>
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .			<b>5</b>	<b>5</b>
<b>6</b> Partnership's share of net short-term capital gain (loss), including specially allocated short-term capital gains (losses), from other partnerships, estates, and trusts . . . . .			<b>6</b>	<b>90,082</b>
<b>7 Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). Enter here and on Form 1065, Schedule K, line 8 or 11; or Form 8865, Schedule K, line 8 or 11 . . . . .			<b>7</b>	<b>216,360</b>

**Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year** (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . .	<b>40,397</b>	<b>42,577</b>		<b>43,263</b>
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .	<b>78,904</b>	<b>78,553</b>		<b>81,411</b>
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .	<b>69,661</b>	<b>65,127</b>		<b>68,299</b>
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .	<b>74,514</b>	<b>62,151</b>		<b>86,124</b>
<b>11</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .			<b>11</b>	<b>19,849</b>
<b>12</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .			<b>12</b>	<b>*306</b>
<b>13</b> Partnership's share of net long-term capital gain (loss), including specially allocated long-term capital gains (losses), from other partnerships, estates, and trusts . . . . .			<b>13</b>	<b>137,533</b>
<b>14</b> Capital gain distributions (see instructions) . . . . .			<b>14</b>	<b>102,740</b>
<b>15 Net long-term capital gain or (loss).</b> Combine lines 8a through 14 in column (h). Enter here and on Form 1065, Schedule K, line 9a or 11; or Form 8865, Schedule K, line 9a or 11 . . . . .			<b>15</b>	<b>349,272</b>

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Cat. No. 11393G

Schedule D (Form 1065) 2021

**SCHEDULE D  
(Form 1065)**

**Capital Gains and Losses**

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 1065 or Form 8865.**  
▶ **Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.**  
▶ **Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.**

**2021**

Name of partnership	Employer identification number
---------------------	--------------------------------

Did the partnership dispose of any investment(s) in a qualified opportunity fund during the tax year? . . . . ▶  Yes  No  
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

**Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . .				<b>931,892</b>
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				<b>8,269,226</b>
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				<b>8,065,340</b>
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .				<b>130,342,771</b>
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .			<b>4</b>	<b>1,340,483</b>
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .			<b>5</b>	<b>26,298</b>
<b>6</b> Partnership's share of net short-term capital gain (loss), including specially allocated short-term capital gains (losses), from other partnerships, estates, and trusts . . . . .			<b>6</b>	<b>80,991,000</b>
<b>7 Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). Enter here and on Form 1065, Schedule K, line 8 or 11; or Form 8865, Schedule K, line 8 or 11 . . . . .			<b>7</b>	<b>230,137,221</b>

**Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year** (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . .	<b>31,917,238</b>	<b>21,887,256</b>		<b>10,206,420</b>
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .	<b>174,687,452</b>	<b>108,087,368</b>		<b>68,933,902</b>
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .	<b>119,343,148</b>	<b>51,560,590</b>		<b>83,324,266</b>
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .	<b>2,095,478,284</b>	<b>1,367,199,016</b>		<b>808,625,989</b>
<b>11</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .			<b>11</b>	<b>106,526,953</b>
<b>12</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .			<b>12</b>	<b>*456,786</b>
<b>13</b> Partnership's share of net long-term capital gain (loss), including specially allocated long-term capital gains (losses), from other partnerships, estates, and trusts . . . . .			<b>13</b>	<b>852,234,084</b>
<b>14</b> Capital gain distributions (see instructions) . . . . .			<b>14</b>	<b>30,977,291</b>
<b>15 Net long-term capital gain or (loss).</b> Combine lines 8a through 14 in column (h). Enter here and on Form 1065, Schedule K, line 9a or 11; or Form 8865, Schedule K, line 9a or 11 . . . . .			<b>15</b>	<b>1,963,464,787</b>

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Cat. No. 11393G

Schedule D (Form 1065) 2021

TOTAL FORM 1125-A's FILED 881,003

TOTAL FORM 1125-A'S E-FILED 834,019

Form **1125-A**

**Cost of Goods Sold**

OMB No. 1545-0123

(Rev. November 2018)  
Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.  
▶ Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.

Name		Employer identification number	
1	Inventory at beginning of year . . . . .	1	309,588
2	Purchases . . . . .	2	626,585
3	Cost of labor . . . . .	3	147,874
4	Additional section 263A costs (attach schedule) . . . . .	4	31,544
5	Other costs (attach schedule) . . . . .	5	371,839
6	<b>Total.</b> Add lines 1 through 5 . . . . .	6	845,845
7	Inventory at end of year . . . . .	7	331,051
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions . . . . .	8	

9a Check all methods used for valuing closing inventory:

299,096 (i)  Cost

84,779 (ii)  Lower of cost or market

5,814 (iii)  Other (Specify method used and attach explanation.) ▶ 5,310

b Check if there was a writedown of subnormal goods . . . . . 1,471 . . . . .

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . . 363 . . . . .

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . . . 9d 1,867

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . . .  Yes  No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . .  Yes  No

602 374,390

Section references are to the Internal Revenue Code unless otherwise noted.

**What's New**

**Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

**General Instructions**

**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

**Who Must File**

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

**Inventories**

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

**Exception for certain taxpayers.** A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

**Small business taxpayer.** A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Form **1125-A**

**Cost of Goods Sold**

OMB No. 1545-0123

(Rev. November 2018)  
Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**  
▶ **Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.**

Name		Employer identification number	
<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b>	<b>364,654,545</b>
<b>2</b>	Purchases . . . . .	<b>2</b>	<b>2,767,119,019</b>
<b>3</b>	Cost of labor . . . . .	<b>3</b>	<b>212,289,664</b>
<b>4</b>	Additional section 263A costs (attach schedule) . . . . .	<b>4</b>	<b>23,791,735</b>
<b>5</b>	Other costs (attach schedule) . . . . .	<b>5</b>	<b>900,246,099</b>
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b>	<b>4,268,101,063</b>
<b>7</b>	Inventory at end of year . . . . .	<b>7</b>	<b>421,115,723</b>
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions . . . . .	<b>8</b>	
<b>9a</b>	Check all methods used for valuing closing inventory: (i) <input type="checkbox"/> Cost (ii) <input type="checkbox"/> Lower of cost or market (iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶		
<b>b</b>	Check if there was a writedown of subnormal goods . . . . .		<input type="checkbox"/>
<b>c</b>	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . .		<input type="checkbox"/>
<b>d</b>	If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . . .	<b>9d</b>	<b>28,969,586</b>
<b>e</b>	If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . . .		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>f</b>	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . .		<input type="checkbox"/> Yes <input type="checkbox"/> No

Section references are to the Internal Revenue Code unless otherwise noted.

**What's New**

**Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

**General Instructions**

**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

**Who Must File**

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

**Inventories**

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

**Exception for certain taxpayers.** A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

**Small business taxpayer.** A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

**SCHEDULE M-3**  
**(Form 1065)**  
(Rev. December 2021)  
Department of the Treasury  
Internal Revenue Service

**Net Income (Loss) Reconciliation  
for Certain Partnerships**

OMB No. 1545-0123

▶ Attach to Form 1065.

▶ Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

Name of partnership	<b>Total Schedule M-3's Filed 485,000</b>	<b>Total Schedule M-3's E-Filed 474,292</b>	Employer identification number
---------------------	-------------------------------------------	---------------------------------------------	--------------------------------

This Schedule M-3 is being filed because (check all that apply):

- 288,996** **A**  The amount of the partnership's total assets at the end of the tax year is equal to \$10 million or more.
- 358,049** **B**  The amount of the partnership's adjusted total assets for the tax year is equal to \$10 million or more. If box B is checked, enter the amount of adjusted total assets for the tax year **357,841**.
- 43,672** **C**  The amount of total receipts for the tax year is equal to \$35 million or more. If box C is checked, enter the total receipts for the tax year **43,538**.
- 180,988** **D**  An entity that is a reportable entity partner with respect to the partnership owns or is deemed to own an interest of 50% or more in the partnership's capital, profit, or loss on any day during the tax year of the partnership.

Name of Reportable Entity Partner	Identifying Number	Maximum Percentage Owned or Deemed Owned
<b>183,720</b>	<b>183,708</b>	<b>182,813</b>
<b>38,028</b>	<b>38,007</b>	<b>37,949</b>

- 27,720** **E**  Voluntary filer.

**Part I Financial Information and Net Income (Loss) Reconciliation**

- 592** **1a** Did the partnership file SEC Form 10-K for its income statement period ending with or within this tax year?  
 **Yes.** Skip lines 1b and 1c and complete lines 2 through 11 with respect to that SEC Form 10-K.  
 **No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.
- 460,929** **b** Did the partnership prepare a certified audited non-tax-basis income statement for that period?  
 **Yes.** Skip line 1c and complete lines 2 through 11 with respect to that income statement.  
 **No.** Go to line 1c.
- 111,252** **c** Did the partnership prepare a non-tax-basis income statement for that period?  
 **Yes.** Complete lines 2 through 11 with respect to that income statement.  
 **No.** Skip lines 2 through 3b and enter the partnership's net income (loss) per its books and records on line 4a.
- 134,546** **2** Enter the income statement period: Beginning **281,577** / / Ending **281,380** / /
- 215,217** **3a** Has the partnership's income statement been restated for the income statement period on line 2?  
 **Yes.** (If "Yes," attach a statement and the amount of each item restated.)  
 **No.**
- 284** **b** Has the partnership's income statement been restated for any of the 5 income statement periods immediately preceding the period on line 2?  
 **Yes.** (If "Yes," attach a statement and the amount of each item restated.)  
 **No.**
- 281,735** **526** **281,547**

<b>4a</b> Worldwide consolidated net income (loss) from income statement source identified on Part I, line 1	<b>4a</b>	<b>480,480</b>
<b>b</b> Indicate accounting standard used for line 4a. See instructions.		
<b>1</b> <input type="checkbox"/> GAAP <b>3,299</b> <b>2</b> <input type="checkbox"/> IFRS <b>7,321</b> <b>3</b> <input type="checkbox"/> Section 704(b)		
<b>4</b> <input type="checkbox"/> Tax-basis <b>24,186</b> <input type="checkbox"/> Other (specify) ▶ <b>24,225</b>		
<b>5a</b> Net income from nonincludible foreign entities (attach statement)	<b>5a</b>	<b>( 1,525)</b>
<b>b</b> Net loss from nonincludible foreign entities (attach statement and enter as a positive amount)	<b>5b</b>	<b>1,148</b>
<b>6a</b> Net income from nonincludible U.S. entities (attach statement)	<b>6a</b>	<b>( 7,652)</b>
<b>b</b> Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount)	<b>6b</b>	<b>6,120</b>
<b>7a</b> Net income (loss) of other foreign disregarded entities (attach statement)	<b>7a</b>	<b>179</b>
<b>b</b> Net income (loss) of other U.S. disregarded entities (attach statement)	<b>7b</b>	<b>456</b>
<b>8</b> Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement)	<b>8</b>	<b>2,910</b>
<b>9</b> Adjustment to reconcile income statement period to tax year (attach statement)	<b>9</b>	<b>1,399</b>
<b>10</b> Other adjustments to reconcile to amount on line 11 (attach statement)	<b>10</b>	<b>6,426</b>
<b>11</b> <b>Net income (loss) per income statement of the partnership.</b> Combine lines 4a through 10	<b>11</b>	<b>480,560</b>

**Note:** Part I, line 11, must equal Part II, line 26, column (a); or Form 1065, Schedule M-1, line 1. See instructions.

**12** Enter the total amount (not just the partnership's share) of the assets and liabilities of all entities included or removed on the following lines.

	Total Assets	Total Liabilities
<b>a</b> Included on Part I, line 4	<b>454,739</b>	<b>394,592</b>
<b>b</b> Removed on Part I, line 5	<b>1,825</b>	<b>1,754</b>
<b>c</b> Removed on Part I, line 6	<b>8,367</b>	<b>8,194</b>
<b>d</b> Included on Part I, line 7	<b>445</b>	<b>422</b>

**SCHEDULE M-3  
(Form 1065)**

(Rev. December 2021)  
Department of the Treasury  
Internal Revenue Service

**Net Income (Loss) Reconciliation  
for Certain Partnerships**

▶ Attach to Form 1065.

▶ Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

OMB No. 1545-0123

Name of partnership	Employer identification number
---------------------	--------------------------------

**This Schedule M-3 is being filed because (check all that apply):**

- A**  The amount of the partnership's total assets at the end of the tax year is equal to \$10 million or more.
- B**  The amount of the partnership's adjusted total assets for the tax year is equal to \$10 million or more. If box B is checked, enter the amount of adjusted total assets for the tax year **61,819,807,998**.
- C**  The amount of total receipts for the tax year is equal to \$35 million or more. If box C is checked, enter the total receipts for the tax year **9,398,768,706**
- D**  An entity that is a reportable entity partner with respect to the partnership owns or is deemed to own an interest of 50% or more in the partnership's capital, profit, or loss on any day during the tax year of the partnership.

Name of Reportable Entity Partner	Identifying Number	Maximum Percentage Owned or Deemed Owned

- E**  Voluntary filer.

**Part I Financial Information and Net Income (Loss) Reconciliation**

- 1a** Did the partnership file SEC Form 10-K for its income statement period ending with or within this tax year?
  - Yes.** Skip lines 1b and 1c and complete lines 2 through 11 with respect to that SEC Form 10-K.
  - No.** Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.
- b** Did the partnership prepare a certified audited non-tax-basis income statement for that period?
  - Yes.** Skip line 1c and complete lines 2 through 11 with respect to that income statement.
  - No.** Go to line 1c.
- c** Did the partnership prepare a non-tax-basis income statement for that period?
  - Yes.** Complete lines 2 through 11 with respect to that income statement.
  - No.** Skip lines 2 through 3b and enter the partnership's net income (loss) per its books and records on line 4a.
- 2** Enter the income statement period: Beginning \_\_\_\_ / \_\_\_\_ / \_\_\_\_ Ending \_\_\_\_ / \_\_\_\_ / \_\_\_\_
- 3a** Has the partnership's income statement been restated for the income statement period on line 2?
  - Yes.** (If "Yes," attach a statement and the amount of each item restated.)
  - No.**
- b** Has the partnership's income statement been restated for any of the 5 income statement periods immediately preceding the period on line 2?
  - Yes.** (If "Yes," attach a statement and the amount of each item restated.)
  - No.**

<b>4a</b> Worldwide consolidated net income (loss) from income statement source identified on Part I, line 1 . . . . .	<b>4a</b>	<b>6,738,786,190</b>
<b>b</b> Indicate accounting standard used for line 4a. See instructions. <b>1</b> <input type="checkbox"/> GAAP <b>2</b> <input type="checkbox"/> IFRS <b>3</b> <input type="checkbox"/> Section 704(b) <b>4</b> <input type="checkbox"/> Tax-basis <b>5</b> <input type="checkbox"/> Other (specify) ▶ _____		
<b>5a</b> Net income from nonincludible foreign entities (attach statement) . . . . .	<b>5a</b>	( <b>140,737,047</b> )
<b>b</b> Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) . . . . .	<b>5b</b>	<b>24,780,666</b>
<b>6a</b> Net income from nonincludible U.S. entities (attach statement) . . . . .	<b>6a</b>	( <b>601,023,371</b> )
<b>b</b> Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) . . . . .	<b>6b</b>	<b>132,013,492</b>
<b>7a</b> Net income (loss) of other foreign disregarded entities (attach statement) . . . . .	<b>7a</b>	<b>2,725,350</b>
<b>b</b> Net income (loss) of other U.S. disregarded entities (attach statement) . . . . .	<b>7b</b>	<b>9,785,761</b>
<b>8</b> Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement) . . . . .	<b>8</b>	<b>16,245,141</b>
<b>9</b> Adjustment to reconcile income statement period to tax year (attach statement) . . . . .	<b>9</b>	<b>857,013</b>
<b>10</b> Other adjustments to reconcile to amount on line 11 (attach statement) . . . . .	<b>10</b>	<b>-90,099,492</b>
<b>11</b> <b>Net income (loss) per income statement of the partnership.</b> Combine lines 4a through 10 . . . . .	<b>11</b>	<b>6,093,946,320</b>

**Note:** Part I, line 11, must equal Part II, line 26, column (a); or Form 1065, Schedule M-1, line 1. See instructions.

**12** Enter the total amount (not just the partnership's share) of the assets and liabilities of all entities included or removed on the following lines.

	Total Assets	Total Liabilities
<b>a</b> Included on Part I, line 4	<b>50,850,220,992</b>	<b>18,643,106,547</b>
<b>b</b> Removed on Part I, line 5	<b>938,330,002</b>	<b>275,223,951</b>
<b>c</b> Removed on Part I, line 6	<b>3,457,365,518</b>	<b>1,402,468,477</b>
<b>d</b> Included on Part I, line 7	<b>221,601,635</b>	<b>143,755,879</b>



Name of partnership

Employer identification number

**Part II Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return**

Income (Loss) Items	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
Attach statements for lines 1 through 10.				
<b>1</b> Income (loss) from equity method foreign corporations	630	549	81	
<b>2</b> Gross foreign dividends not previously taxed	6,031	2,955	174	6,601
<b>3</b> Subpart F, QEF, and similar income inclusions		3,918	256	4,160
<b>4</b> Gross foreign distributions previously taxed	59	34	24	
<b>5</b> Income (loss) from equity method U.S. corporations	1,407	1,244	159	
<b>6</b> U.S. dividends	33,709	11,020	5,916	34,251
<b>7</b> Income (loss) from U.S. partnerships	76,482	57,840	41,920	99,020
<b>8</b> Income (loss) from foreign partnerships	10,496	13,788	3,512	16,725
<b>9</b> Income (loss) from other pass-through entities	2,699	2,502	1,113	3,877
<b>10</b> Items relating to reportable transactions	492	662	151	1,193
<b>11</b> Interest income (see instructions)	124,562	10,869	9,569	123,728
<b>12</b> Total accrual to cash adjustment	3,254	3,898	*20	3,598
<b>13</b> Hedging transactions	1,221	1,017	*18	786
<b>14</b> Mark-to-market income (loss)	4,828	4,391	87	1,153
<b>15</b> Cost of goods sold (see instructions)	( 29,709)	12,405	1,945	( 29,793)
<b>16</b> Sale versus lease (for sellers and/or lessors)	[d]	[d]	[d]	32
<b>17</b> Section 481(a) adjustments		4,258	99	4,355
<b>18</b> Unearned/deferred revenue	8,895	19,386	106	17,208
<b>19</b> Income recognition from long-term contracts	1,514	528	*17	1,477
<b>20</b> Original issue discount and other imputed interest	579	678	32	853
<b>21a</b> Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities	73,429	69,535	4,508	
<b>b</b> Gross capital gains from Schedule D, excluding amounts from pass-through entities		37,616	3,143	40,740
<b>c</b> Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses		16,251	1,486	17,487
<b>d</b> Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses		19,736	932	20,701
<b>e</b> Abandonment losses		985	27	1,010
<b>f</b> Worthless stock losses (attach statement)		467	*21	489
<b>g</b> Other gain/loss on disposition of assets other than inventory		18,687	1,107	19,670
<b>22</b> Other income (loss) items with differences (attach statement)	103,904	91,529	23,197	52,047
<b>23 Total income (loss) items.</b> Combine lines 1 through 22	234,556	164,297	73,285	236,113
<b>24 Total expense/deduction items.</b> (From Part III, line 31) (see instructions)	203,479	139,502	70,623	205,576
<b>25</b> Other items with no differences	243,638			243,629
<b>26 Reconciliation totals.</b> Combine lines 23 through 25	281,931	194,448	115,551	284,469

**Note:** Line 26, column (a), must equal Part I, line 11, and column (d) must equal Form 1065, Analysis of Net Income (Loss), line 1.

Name of partnership

Employer identification number

**Part II Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return**

Income (Loss) Items	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
Attach statements for lines 1 through 10.				
1	Income (loss) from equity method foreign corporations	15,382,055	-14,735,328	-636,799
2	Gross foreign dividends not previously taxed . . . . .	41,914,752	20,333,960	2,100,140
3	Subpart F, QEF, and similar income inclusions . . . . .		33,762,897	1,608,928
4	Gross foreign distributions previously taxed . . . . .	2,786,130	-341,384	-2,428,452
5	Income (loss) from equity method U.S. corporations	55,517,738	-42,901,455	-12,597,405
6	U.S. dividends . . . . .	126,733,473	-11,283,993	-10,301,654
7	Income (loss) from U.S. partnerships . . . . .	1,111,751,207	-215,972,899	7,267,435
8	Income (loss) from foreign partnerships . . . . .	391,534,295	-22,901,668	-17,820,081
9	Income (loss) from other pass-through entities . . . . .	43,502,284	10,957,285	-80,752
10	Items relating to reportable transactions . . . . .	-20,051,165	-17,329,147	-849,553
11	Interest income (see instructions) . . . . .	202,453,390	-11,068,560	-7,162,972
12	Total accrual to cash adjustment . . . . .	39,737,181	-3,175,463	*-566
13	Hedging transactions . . . . .	-25,761,924	10,585,853	*-32,067
14	Mark-to-market income (loss) . . . . .	144,709,005	-71,512,532	-1,214,143
15	Cost of goods sold (see instructions) . . . . .	( 2,857,364,701)	-26,584,017	1,268,708
16	Sale versus lease (for sellers and/or lessors) . . . . .	d	d	d
17	Section 481(a) adjustments . . . . .		736,612	-191,018
18	Unearned/deferred revenue . . . . .	57,912,285	-7,364,159	-358,278
19	Income recognition from long-term contracts . . . . .	70,155,974	538,570	*-16,353
20	Original issue discount and other imputed interest . . . . .	2,948,061	843,363	-11,503
21a	Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities	1,749,554,321	-1,599,739,735	-140,456,865
b	Gross capital gains from Schedule D, excluding amounts from pass-through entities . . . . .		1,356,595,753	87,055,764
c	Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .		-307,100,528	-26,215,429
d	Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .		151,147,630	10,413,856
e	Abandonment losses . . . . .		-1,886,990	-15,174
f	Worthless stock losses (attach statement) . . . . .		-1,950,748	*-75,376
g	Other gain/loss on disposition of assets other than inventory . . . . .		145,204,855	13,762,038
22	Other income (loss) items with differences (attach statement) . . . . .	3,124,889,035	-1,694,121,567	-55,270,956
23	<b>Total income (loss) items.</b> Combine lines 1 through 22 . . . . .	4,278,646,135	-2,318,475,466	-152,260,573
24	<b>Total expense/deduction items.</b> (From Part III, line 31) (see instructions) . . . . .	-1,609,284,426	-121,607,993	68,678,650
25	Other items with no differences . . . . .	3,033,489,281		
26	<b>Reconciliation totals.</b> Combine lines 23 through 25	5,705,654,656	-2,440,111,384	-83,583,440

Note: Line 26, column (a), must equal Part I, line 11, and column (d) must equal Form 1065, Analysis of Net Income (Loss), line 1.

Name of partnership

Employer identification number

**Part III Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return—Expense/Deduction Items**

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 State and local current income tax expense . . . . .	37,628	5,459	1,314	37,914
2 State and local deferred income tax expense . . . . .	990	667	280	149
3 Foreign current income tax expense (other than foreign withholding taxes) . . . . .	13,100	1,919	601	14,152
4 Foreign deferred income tax expense . . . . .	322	177	147	56
5 Equity-based compensation . . . . .	1,229	754	631	493
6 Meals and entertainment . . . . .	47,112	565	26,427	45,382
7 Fines and penalties . . . . .	11,477	230	11,379	607
8 Judgments, damages, awards, and similar costs . . . . .	138	53	7	130
9 Guaranteed payments . . . . .	13,967	1,140	14,705	5,773
10 Pension and profit-sharing . . . . .	12,452	1,066	235	12,452
11 Other post-retirement benefits . . . . .	1,326	292	121	1,374
12 Deferred compensation . . . . .	1,828	1,968	57	1,867
13 Charitable contribution of cash and tangible property . . . . .	24,094	613	1,242	24,087
14 Charitable contribution of intangible property . . . . .	278	*84	40	264
15 Organizational expenses as per Regulations section 1.709-2(a) . . . . .	5,249	12,518	582	10,445
16 Syndication expenses as per Regulations section 1.709-2(b) . . . . .	899	285	636	22
17 Current year acquisition/reorganization investment banking fees . . . . .	237	162	34	149
18 Current year acquisition/reorganization legal and accounting fees . . . . .	1,218	992	172	604
19 Amortization/impairment of goodwill . . . . .	3,715	6,405	856	7,346
20 Amortization of acquisition, reorganization, and start- up costs . . . . .	4,339	13,353	137	14,723
21 Other amortization or impairment write-offs . . . . .	94,069	55,978	780	106,394
22 Reserved for future use . . . . .				
23a Depletion—oil & gas . . . . .	1,435	958	477	
b Depletion—other than oil & gas . . . . .	180	108	118	97
24 Intangible drilling and development costs (IDC) . . . . .	445	694	[d]	1,114
25 Depreciation . . . . .	120,504	91,068	3,353	124,038
26 Bad debt expense . . . . .	37,858	25,442	96	34,989
27 Interest expense (see instructions) . . . . .	130,708	24,602	2,494	127,713
28 Purchase versus lease (for purchasers and/or lessees) . . . . .	158	157	*74	198
29 Research and development costs . . . . .	807	216	118	1,007
30 Other expense/deduction items with differences (attach statement) . . . . .	89,345	78,055	37,332	78,158
31 <b>Total expense/deduction items.</b> Combine lines 1 through 30. Enter here and on Part II, line 24, reporting positive amounts as negative and negative amounts as positive . . . . .	203,431	139,366	70,506	205,458

Name of partnership

Employer identification number

**Part III Reconciliation of Net Income (Loss) per Income Statement of Partnership With Income (Loss) per Return—Expense/Deduction Items**

Expense/Deduction Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
1 State and local current income tax expense . . . . .	8,777,004	608,516	1,308,401	10,692,971
2 State and local deferred income tax expense . . . . .	523,526	-262,638	-231,109	29,994
3 Foreign current income tax expense (other than foreign withholding taxes) . . . . .	7,057,405	1,227,584	302,343	8,587,937
4 Foreign deferred income tax expense . . . . .	808,404	-210,708	-394,103	203,594
5 Equity-based compensation . . . . .	14,294,212	-2,921,772	-1,653,654	9,718,786
6 Meals and entertainment . . . . .	4,544,917	-13,644	-1,347,158	3,190,241
7 Fines and penalties . . . . .	293,464	-4,615	-290,667	-1,358
8 Judgments, damages, awards, and similar costs . . . . .	601,784	-187,618	35,130	409,296
9 Guaranteed payments . . . . .	41,458,104	-616,088	-40,312,455	731,678
10 Pension and profit-sharing . . . . .	13,145,848	955,219	1,571,899	15,287,629
11 Other post-retirement benefits . . . . .	2,135,950	-531,262	376,992	1,981,680
12 Deferred compensation . . . . .	15,382,791	-3,212,332	-1,008,868	11,161,333
13 Charitable contribution of cash and tangible property . . . . .	6,512,457	-23,028	385,164	6,879,978
14 Charitable contribution of intangible property . . . . .	410,017	*8,872	82,773	501,662
15 Organizational expenses as per Regulations section 1.709-2(a) . . . . .	1,418,000	-1,066,177	-159,549	189,804
16 Syndication expenses as per Regulations section 1.709-2(b) . . . . .	478,704	-148,301	-333,062	-2,659
17 Current year acquisition/reorganization investment banking fees . . . . .	748,854	-111,052	-261,752	376,048
18 Current year acquisition/reorganization legal and accounting fees . . . . .	2,832,458	-1,530,267	-375,199	925,967
19 Amortization/impairment of goodwill . . . . .	21,372,927	-442,161	-4,250,509	16,681,013
20 Amortization of acquisition, reorganization, and start- up costs . . . . .	2,383,803	1,272,185	-4,403	3,649,584
21 Other amortization or impairment write-offs . . . . .	91,964,397	-15,034,172	-1,753,130	75,281,265
22 Reserved for future use . . . . .				
23a Depletion—oil & gas . . . . .	12,180,128	-10,914,015	-1,154,861	
b Depletion—other than oil & gas . . . . .	1,147,365	-610,046	1,013,975	1,551,294
24 Intangible drilling and development costs (IDC) . . . . .	4,670,047	20,229,312	[d]	24,899,188
25 Depreciation . . . . .	254,679,050	97,032,987	1,032,242	352,791,921
26 Bad debt expense . . . . .	19,529,992	-1,908,351	91,921	17,713,908
27 Interest expense (see instructions) . . . . .	278,711,534	-7,955,026	-2,260,850	268,503,797
28 Purchase versus lease (for purchasers and/or lessees) . . . . .	260,639	442,335	*-142,990	559,984
29 Research and development costs . . . . .	8,513,865	2,781,755	-96,286	11,199,334
30 Other expense/deduction items with differences (attach statement) . . . . .	792,186,472	44,825,034	-18,816,523	818,025,622
31 <b>Total expense/deduction items.</b> Combine lines 1 through 30. Enter here and on Part II, line 24, reporting positive amounts as negative and negative amounts as positive . . . . .	1,609,015,982	121,674,694	-68,657,260	1,661,902,762

Total Schedule C's Filed 192,226

Total Schedule C's E-Filed 185,868

**SCHEDULE C  
(Form 1065)**  
(Rev. December 2014)  
Department of the Treasury  
Internal Revenue Service

**Additional Information for Schedule M-3 Filers**

OMB No. 1545-0123

▶ Attach to Form 1065. See separate instructions.

▶ Information about Schedule C (Form 1065) and its instructions is at [www.irs.gov/form1065](http://www.irs.gov/form1065).

Name of partnership		Employer identification number	
		<b>Yes</b>	<b>No</b>
<b>1</b>	At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8? . . . . .	<b>1,180</b>	<b>191,030</b>
<b>2</b>	Does any amount reported on Schedule M-3, Part II, lines 7 or 8, column (d), reflect allocations to this partnership from another partnership of income, gain, loss, deduction, or credit that are disproportionate to this partnership's share of capital in that partnership or its ratio for sharing other items of that partnership? . . . . .	<b>6,254</b>	<b>185,940</b>
<b>3</b>	At any time during the tax year, did the partnership sell, exchange, or transfer any interest in an intangible asset to a related person as defined in sections 267(b) and 707(b)(1)? . . . . .	<b>162</b>	<b>192,032</b>
<b>4</b>	At any time during the tax year, did the partnership acquire any interest in an intangible asset from a related person as defined in sections 267(b) and 707(b)(1)? . . . . .	<b>182</b>	<b>192,013</b>
<b>5</b>	At any time during the tax year, did the partnership make any change in accounting principle for financial accounting purposes? See instructions for a definition of change in accounting principle . . . . .	<b>291</b>	<b>191,907</b>
<b>6</b>	At any time during the tax year, did the partnership make any change in a method of accounting for U.S. income tax purposes? . . . . .	<b>1,719</b>	<b>190,472</b>

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Cat. No. 49945S

Schedule C (Form 1065) (Rev. 12-2014)

**SCHEDULE C  
(Form 1065)**  
(Rev. December 2014)  
Department of the Treasury  
Internal Revenue Service

**Additional Information for Schedule M-3 Filers**

OMB No. 1545-0123

▶ **Attach to Form 1065. See separate instructions.**

▶ **Information about Schedule C (Form 1065) and its instructions is at [www.irs.gov/form1065](http://www.irs.gov/form1065).**

Name of partnership	Employer identification number
---------------------	--------------------------------

	Yes	No
<b>1</b> At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8? . . . . .		
<b>2</b> Does any amount reported on Schedule M-3, Part II, lines 7 or 8, column (d), reflect allocations to this partnership from another partnership of income, gain, loss, deduction, or credit that are disproportionate to this partnership's share of capital in that partnership or its ratio for sharing other items of that partnership? . . . . .		
<b>3</b> At any time during the tax year, did the partnership sell, exchange, or transfer any interest in an intangible asset to a related person as defined in sections 267(b) and 707(b)(1)? . . . . .		
<b>4</b> At any time during the tax year, did the partnership acquire any interest in an intangible asset from a related person as defined in sections 267(b) and 707(b)(1)? . . . . .		
<b>5</b> At any time during the tax year, did the partnership make any change in accounting principle for financial accounting purposes? See instructions for a definition of change in accounting principle . . . . .		
<b>6</b> At any time during the tax year, did the partnership make any change in a method of accounting for U.S. income tax purposes? . . . . .		

For Paperwork Reduction Act Notice, see the Instructions for Form 1065. Cat. No. 49945S Schedule C (Form 1065) (Rev. 12-2014)

\*\*No money amounts are present on this form.\*\*

Total Schedule F's Filed 143,253

Total Schedule F's E-Filed 137,383

**SCHEDULE F  
(Form 1040)**

**Profit or Loss From Farming**

OMB No. 1545-0074

Department of the Treasury  
Internal Revenue Service (99)

▶ **Attach to Form 1040, Form 1040-SR, Form 1040-NR, Form 1041, or Form 1065.**  
▶ **Go to [www.irs.gov/ScheduleF](http://www.irs.gov/ScheduleF) for instructions and the latest information.**

**2021**  
Attachment  
Sequence No. **14**

Name of proprietor

Social security number (SSN)

**A** Principal crop or activity

**B** Enter code from Part IV

**C** Accounting method:  
 Cash  Accrual

**D** Employer ID number (EIN) (see instr.)

**E** Did you "materially participate" in the operation of this business during 2021? If "No," see instructions for limit on passive losses  Yes  No

**F** Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions  Yes  No

**G** If "Yes," did you or will you file required Form(s) 1099?  Yes  No

**Part I Farm Income—Cash Method.** Complete Parts I and II. (Accrual method. Complete Parts II and III, and Part I, line 9.)

<b>1a</b> Sales of purchased livestock and other resale items (see instructions)	<b>1a</b>		
<b>b</b> Cost or other basis of purchased livestock or other items reported on line 1a	<b>1b</b>		
<b>c</b> Subtract line 1b from line 1a			<b>1c</b>
<b>2</b> Sales of livestock, produce, grains, and other products you raised			<b>2</b>
<b>3a</b> Cooperative distributions (Form(s) 1099-PATR)	<b>3a</b>		<b>3b</b> Taxable amount
<b>4a</b> Agricultural program payments (see instructions)	<b>4a</b>		<b>4b</b> Taxable amount
<b>5a</b> Commodity Credit Corporation (CCC) loans reported under election			<b>5a</b>
<b>b</b> CCC loans forfeited	<b>5b</b>		<b>5c</b> Taxable amount
<b>6</b> Crop insurance proceeds and federal crop disaster payments (see instructions):			
<b>a</b> Amount received in 2021	<b>6a</b>		<b>6b</b> Taxable amount
<b>c</b> If election to defer to 2022 is attached, check here <input type="checkbox"/>		<b>6d</b> Amount deferred from 2020	<b>6d</b>
<b>7</b> Custom hire (machine work) income			<b>7</b>
<b>8</b> Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)			<b>8</b>
<b>9</b> <b>Gross income.</b> Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and 8). If you use the accrual method, enter the amount from Part III, line 50. See instructions			<b>9</b> <b>125,649</b>

**Part II Farm Expenses—Cash and Accrual Method.** Do not include personal or living expenses. See instructions.

<b>10</b> Car and truck expenses (see instructions). Also attach <b>Form 4562</b>	<b>10</b>		<b>23</b> Pension and profit-sharing plans	<b>23</b>
<b>11</b> Chemicals	<b>11</b>		<b>24</b> Rent or lease (see instructions):	
<b>12</b> Conservation expenses (see instructions)	<b>12</b>		<b>a</b> Vehicles, machinery, equipment	<b>24a</b>
<b>13</b> Custom hire (machine work)	<b>13</b>		<b>b</b> Other (land, animals, etc.)	<b>24b</b>
<b>14</b> Depreciation and section 179 expense (see instructions)	<b>14</b>	<b>98,116</b>	<b>25</b> Repairs and maintenance	<b>25</b>
<b>15</b> Employee benefit programs other than on line 23	<b>15</b>		<b>26</b> Seeds and plants	<b>26</b>
<b>16</b> Feed	<b>16</b>		<b>27</b> Storage and warehousing	<b>27</b>
<b>17</b> Fertilizers and lime	<b>17</b>		<b>28</b> Supplies	<b>28</b>
<b>18</b> Freight and trucking	<b>18</b>		<b>29</b> Taxes	<b>29</b>
<b>19</b> Gasoline, fuel, and oil	<b>19</b>		<b>30</b> Utilities	<b>30</b>
<b>20</b> Insurance (other than health)	<b>20</b>		<b>31</b> Veterinary, breeding, and medicine	<b>31</b>
<b>21</b> Interest (see instructions):			<b>32</b> Other expenses (specify):	
<b>a</b> Mortgage (paid to banks, etc.)	<b>21a</b>	<b>22,326</b>	<b>a</b> .....	<b>32a</b>
<b>b</b> Other	<b>21b</b>	<b>39,200</b>	<b>b</b> .....	<b>32b</b>
<b>22</b> Labor hired (less employment credits)	<b>22</b>		<b>c</b> .....	<b>32c</b>
			<b>d</b> .....	<b>32d</b>
			<b>e</b> .....	<b>32e</b>
			<b>f</b> .....	<b>32f</b>
<b>33</b> <b>Total expenses.</b> Add lines 10 through 32f. If line 32f is negative, see instructions				<b>33</b> <b>138,672</b>
<b>34</b> <b>Net farm profit or (loss).</b> Subtract line 33 from line 9				<b>34</b>

If a profit, stop here and see instructions for where to report. If a loss, complete line 36.

**35** Reserved for future use.

**36** Check the box that describes your investment in this activity and see instructions for where to report your loss:

**a**  All investment is at risk. **b**  Some investment is not at risk.

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11346H

Schedule F (Form 1040) 2021

**SCHEDULE F  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Profit or Loss From Farming**

▶ **Attach to Form 1040, Form 1040-SR, Form 1040-NR, Form 1041, or Form 1065.**  
▶ **Go to [www.irs.gov/ScheduleF](http://www.irs.gov/ScheduleF) for instructions and the latest information.**

OMB No. 1545-0074

**2021**  
Attachment  
Sequence No. **14**

Name of proprietor

Social security number (SSN)

**A** Principal crop or activity **B** Enter code from Part IV **C** Accounting method:  Cash  Accrual **D** Employer ID number (EIN) (see instr.)

**E** Did you "materially participate" in the operation of this business during 2021? If "No," see instructions for limit on passive losses  Yes  No

**F** Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions  Yes  No

**G** If "Yes," did you or will you file required Form(s) 1099?  Yes  No

**Part I Farm Income—Cash Method.** Complete Parts I and II. (Accrual method. Complete Parts II and III, and Part I, line 9.)

<b>1a</b> Sales of purchased livestock and other resale items (see instructions)	<b>1a</b>		
<b>b</b> Cost or other basis of purchased livestock or other items reported on line 1a	<b>1b</b>		
<b>c</b> Subtract line 1b from line 1a			<b>1c</b>
<b>2</b> Sales of livestock, produce, grains, and other products you raised			<b>2</b>
<b>3a</b> Cooperative distributions (Form(s) 1099-PATR)	<b>3a</b>		<b>3b</b> Taxable amount
<b>4a</b> Agricultural program payments (see instructions)	<b>4a</b>		<b>4b</b> Taxable amount
<b>5a</b> Commodity Credit Corporation (CCC) loans reported under election			<b>5a</b>
<b>b</b> CCC loans forfeited	<b>5b</b>		<b>5c</b> Taxable amount
<b>6</b> Crop insurance proceeds and federal crop disaster payments (see instructions):			
<b>a</b> Amount received in 2021	<b>6a</b>		<b>6b</b> Taxable amount
<b>c</b> If election to defer to 2022 is attached, check here <input type="checkbox"/>		<b>6d</b> Amount deferred from 2020	<b>6d</b>
<b>7</b> Custom hire (machine work) income			<b>7</b>
<b>8</b> Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)			<b>8</b>
<b>9</b> <b>Gross income.</b> Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and 8). If you use the accrual method, enter the amount from Part III, line 50. See instructions			<b>g</b> <b>126,304,699</b>

**Part II Farm Expenses—Cash and Accrual Method.** Do not include personal or living expenses. See instructions.

<b>10</b> Car and truck expenses (see instructions). Also attach <b>Form 4562</b>	<b>10</b>		<b>23</b> Pension and profit-sharing plans	<b>23</b>
<b>11</b> Chemicals	<b>11</b>		<b>24</b> Rent or lease (see instructions):	
<b>12</b> Conservation expenses (see instructions)	<b>12</b>		<b>a</b> Vehicles, machinery, equipment	<b>24a</b>
<b>13</b> Custom hire (machine work)	<b>13</b>		<b>b</b> Other (land, animals, etc.)	<b>24b</b>
<b>14</b> Depreciation and section 179 expense (see instructions)	<b>14</b>	<b>14,550,168</b>	<b>25</b> Repairs and maintenance	<b>25</b>
<b>15</b> Employee benefit programs other than on line 23	<b>15</b>		<b>26</b> Seeds and plants	<b>26</b>
<b>16</b> Feed	<b>16</b>		<b>27</b> Storage and warehousing	<b>27</b>
<b>17</b> Fertilizers and lime	<b>17</b>		<b>28</b> Supplies	<b>28</b>
<b>18</b> Freight and trucking	<b>18</b>		<b>29</b> Taxes	<b>29</b>
<b>19</b> Gasoline, fuel, and oil	<b>19</b>		<b>30</b> Utilities	<b>30</b>
<b>20</b> Insurance (other than health)	<b>20</b>		<b>31</b> Veterinary, breeding, and medicine	<b>31</b>
<b>21</b> Interest (see instructions):			<b>32</b> Other expenses (specify):	
<b>a</b> Mortgage (paid to banks, etc.)	<b>21a</b>	<b>1,231,029</b>	<b>a</b> -----	<b>32a</b>
<b>b</b> Other	<b>21b</b>	<b>2,102,315</b>	<b>b</b> -----	<b>32b</b>
<b>22</b> Labor hired (less employment credits)	<b>22</b>		<b>c</b> -----	<b>32c</b>
			<b>d</b> -----	<b>32d</b>
			<b>e</b> -----	<b>32e</b>
			<b>f</b> -----	<b>32f</b>
<b>33</b> <b>Total expenses.</b> Add lines 10 through 32f. If line 32f is negative, see instructions				<b>33</b> <b>131,487,200</b>
<b>34</b> <b>Net farm profit or (loss).</b> Subtract line 33 from line 9				<b>34</b>

If a profit, stop here and see instructions for where to report. If a loss, complete line 36.

**35** Reserved for future use.

**36** Check the box that describes your investment in this activity and see instructions for where to report your loss:

- a**  All investment is at risk. **b**  Some investment is not at risk.

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11346H

Schedule F (Form 1040) 2021



TOTAL FORM 4562'S FILED 1,702,591 TOTAL FORM 4562'S E-FILED 1,640,354

Form **4562**  
Department of the Treasury  
Internal Revenue Service (99)

**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No. 1545-0172  
**2021**  
Attachment  
Sequence No. 179

▶ Attach to your tax return.  
▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Name(s) shown on return	Business or activity to which this form relates	Identifying number
-------------------------	-------------------------------------------------	--------------------

**Part I Election To Expense Certain Property Under Section 179**  
**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	149,033
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	12,077
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	129,600
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	41,574
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	130,373
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	13	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	560,036
15	Property subject to section 168(f)(1) election	15	435
16	Other depreciation (including ACRS)	16	227,276

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	1,093,500
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		1,801 <input type="checkbox"/>

**Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property	5,057				5,065
b	5-year property	112,829			50-vr basis: 0	112,873
c	7-year property	89,271			50-vr deduction: 0	89,426
d	10-year property	13,438				13,446
e	15-year property	53,254				53,265
f	20-year property	6,767				6,767
g	25-year property	331	25 yrs.		S/L	331
h	Residential rental property	180,039	27.5 yrs.	MM	S/L	180,039
i	Nonresidential real property	174,362	39 yrs.	MM	S/L	174,685

**Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System**

20a	Class life	12,981			S/L	13,009
b	12-year	701	12 yrs.		S/L	706
c	30-year	25,739	30 yrs.	MM	S/L	25,795
d	40-year	13,380	40 yrs.	MM	S/L	13,412

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	238,582
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	1,573,136
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	117

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 12906N Form 4562 (2021)

Form **4562**  
 Department of the Treasury  
 Internal Revenue Service (99)

**Depreciation and Amortization**  
 (Including Information on Listed Property)

OMB No. 1545-0172

**2021**  
 Attachment  
 Sequence No. **179**

▶ Attach to your tax return.  
 ▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Name(s) shown on return	Business or activity to which this form relates	Identifying number
-------------------------	-------------------------------------------------	--------------------

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions) . . . . .	<b>1</b>	
2 Total cost of section 179 property placed in service (see instructions) . . . . .	<b>2</b>	<b>27,145,366</b>
3 Threshold cost of section 179 property before reduction in limitation (see instructions) . . . . .	<b>3</b>	
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- . . . . .	<b>4</b>	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions . . . . .	<b>5</b>	
<b>6 (a) Description of property (b) Cost (business use only) (c) Elected cost</b>		
7 Listed property. Enter the amount from line 29 . . . . .	<b>7</b>	<b>387,183</b>
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 . . . . .	<b>8</b>	<b>8,243,526</b>
9 Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8 . . . . .	<b>9</b>	
10 Carryover of disallowed deduction from line 13 of your 2020 Form 4562 . . . . .	<b>10</b>	<b>2,262,194</b>
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions . . . . .	<b>11</b>	
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 . . . . .	<b>12</b>	<b>7,883,852</b>
13 Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ▶	<b>13</b>	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions . . . . .	<b>14</b>	<b>272,724,612</b>
15 Property subject to section 168(f)(1) election . . . . .	<b>15</b>	<b>2,538,169</b>
16 Other depreciation (including ACRS) . . . . .	<b>16</b>	<b>23,050,471</b>

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2021 . . . . .	<b>17</b>	<b>225,048,262</b>
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
<b>19a</b> 3-year property		<b>1,700,665</b>				<b>454,494</b>
<b>b</b> 5-year property		<b>52,765,715</b>			<b>0</b>	<b>7,855,930</b>
<b>c</b> 7-year property		<b>23,274,530</b>			<b>0</b>	<b>2,705,352</b>
<b>d</b> 10-year property		<b>3,645,806</b>				<b>312,259</b>
<b>e</b> 15-year property		<b>30,829,836</b>				<b>1,373,387</b>
<b>f</b> 20-year property		<b>4,672,717</b>				<b>305,353</b>
<b>g</b> 25-year property		<b>429,064</b>	25 yrs.		S/L	<b>25,636</b>
<b>h</b> Residential rental property			27.5 yrs.	MM	S/L	
		<b>140,208,474</b>	27.5 yrs.	MM	S/L	<b>2,336,457</b>
<b>i</b> Nonresidential real property			39 yrs.	MM	S/L	
		<b>194,410,467</b>		MM	S/L	<b>2,295,165</b>

**Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System**

<b>20a</b> Class life		<b>40,756,369</b>			S/L	<b>1,300,164</b>
<b>b</b> 12-year		<b>13,472,807</b>	12 yrs.		S/L	<b>347,096</b>
<b>c</b> 30-year		<b>238,580,227</b>	30 yrs.	MM	S/L	<b>2,986,005</b>
<b>d</b> 40-year		<b>176,154,053</b>	40 yrs.	MM	S/L	<b>1,819,796</b>

**Part IV Summary (See instructions.)**

21 Listed property. Enter amount from line 28 . . . . .	<b>21</b>	<b>7,383,775</b>
22 <b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions . . . . .	<b>22</b>	<b>555,391,943</b>
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .	<b>23</b>	<b>1,319,032</b>

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 12906N

Form **4562** (2021)

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No							
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .							25	69,314	
26 Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 .							29		

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (don't include commuting miles) .	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven . . . . .												
33 Total miles driven during the year. Add lines 30 through 32 . . . . .												
34 Was the vehicle available for personal use during off-duty hours? . . . . .												
35 Was the vehicle used primarily by a more than 5% owner or related person? . . . . .	Line 42 Amortization of Costs, by Section											
	59e-Optional Write-Off *89											
36 Is another vehicle available for personal use . . . . .	167h-Geological & Geophysical Exp 184											

**Section C—Questionnaire**

Answer these questions to determine if you are more than 5% owners or related persons.	169-Pollution Control Facilities	0
	174-Research and Experimental Procedures	493
	178-Cost of Acquiring a Lease	30,239
37 Do you maintain a written policy statement for your employees? . . . . .	194-Qualified Forestation and Reforestation Costs	254
38 Do you maintain a written policy statement for your employees? See the instructions for . . . . .	195-Business Start-Up Expenditures	22,892
	197-Various Intangibles	51,858
39 Do you treat all use of vehicles by employees as business use? . . . . .	171-Taxable Bond Premium	*8
40 Do you provide more than five vehicles for the use of the vehicles, and retain the information for each vehicle? . . . . .	248-Corporate Organizational Exp	1,333
	709-Organizational Expenditures	9,271
41 Do you meet the requirements concerning the use of vehicles? . . . . .	1400L-Qual. Revitalization/Renewal Exp.	0
<b>Note:</b> If your answer to 37, 38, 39, 40, or 41 is "No," you must complete Section C.	Other	125,497

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					221,574
43 Amortization of costs that began before your 2021 tax year . . . . .					43 461,709
44 <b>Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .					44 581,608

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No							
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .							25	5,299,781	
26 Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 .							29		

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (don't include commuting miles) .	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven . . . . .												
33 Total miles driven during the year. Add lines 30 through 32 . . . . .												
34 Was the vehicle available for personal use during off-duty hours? . . . . .												

**Line 42 Amortization of Costs, by Section**

35 Was the vehicle used primarily by a more than 5% owner or related person? . . . . .	59e-Optional Write-Off	*22,234				
36 Is another vehicle available for personal use by employees who aren't commuting, by your owners . . . . .	167h-Geological & Geophysical Exp	24,492				
	169-Pollution Control Facilities	0				
	174-Research and Experimental Procedures	98,460				
	178-Cost of Acquiring a Lease	538,610				
37 Do you maintain a written policy stating that you don't allow employees to use vehicles for personal use? . . . . .	194-Qualified Forestation and Reforestation Costs	2,521				
38 Do you maintain a written policy stating that you don't allow employees to use vehicles for personal use? See the instructions for more information . . . . .	195-Business Start-Up Expenditures	112,530				
	197-Various Intangibles	5,265,073				
39 Do you treat all use of vehicles by employees as business use? . . . . .	171-Taxable Bond Premium	*413				
40 Do you provide more than five vehicles for use by employees, and retain the information for each vehicle? . . . . .	248-Corporate Organizational Exp	4,312				
	709-Organizational Expenditures	62,444				
41 Do you meet the requirements concerning the use of vehicles? . . . . .	1400L-Qual. Revitalization/Renewal Exp.	0				
<b>Note:</b> If your answer to 37, 38, 39, 40, or 41 is "No," enter the amount of the deduction on line 42.	Other	4,024,232				

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					10,155,320
43 Amortization of costs that began before your 2021 tax year . . . . .					91,454,684
44 <b>Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .					101,610,005

TOTAL FORM 4797'S FILED 514,722

TOTAL FORM 4797'S E-FILED 496,642

Form **4797**  
Department of the Treasury  
Internal Revenue Service

**Sales of Business Property**  
(Also Involuntary Conversions and Recapture Amounts  
Under Sections 179 and 280F(b)(2))

OMB No. 1545-0184

**2021**

Attachment  
Sequence No. **27**

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4797](http://www.irs.gov/Form4797) for instructions and the latest information.

Name(s) shown on return		Identifying number
<b>1a</b>	Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions . . . . .	<b>43,540</b>
<b>1b</b>	Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets . . . . .	<b>*97</b>
<b>1c</b>	Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets . . . . .	<b>*96</b>

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
						<b>gain</b>	<b>155,885</b>
						<b>loss</b>	<b>133,528</b>
<b>3</b>	Gain, if any, from Form 4684, line 39 . . . . .						<b>0</b>
<b>4</b>	Section 1231 gain from installment sales from Form 6252, line 26 or 37 . . . . .						<b>32,151</b>
<b>5</b>	Section 1231 gain or (loss) from like-kind exchanges from Form 8824 . . . . .						<b>11,717</b>
<b>6</b>	Gain, if any, from line 32, from other than casualty or theft . . . . .						<b>143,874</b>
<b>7</b>	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows . . . . .						<b>409,910</b>
<p><b>Partnerships and S corporations.</b> Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.</p> <p><b>Individuals, partners, S corporation shareholders, and all others.</b> If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.</p>							
<b>8</b>	Nonrecaptured net section 1231 losses from prior years. See instructions . . . . .						<b>0</b>
<b>9</b>	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions. . . . .						<b>0</b>

**Part II Ordinary Gains and Losses** (see instructions)

<b>10</b>	Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):						<b>gain</b>	<b>40,374</b>
						<b>loss</b>	<b>26,876</b>	
<b>11</b>	Loss, if any, from line 7 . . . . .						<b>(d)</b>	
<b>12</b>	Gain, if any, from line 7 or amount from line 8, if applicable . . . . .						<b>0</b>	
<b>13</b>	Gain, if any, from line 31 . . . . .						<b>123,835</b>	
<b>14</b>	Net gain or (loss) from Form 4684, lines 31 and 38a . . . . .						<b>365</b>	
<b>15</b>	Ordinary gain from installment sales from Form 6252, line 25 or 36 . . . . .						<b>215</b>	
<b>16</b>	Ordinary gain or (loss) from like-kind exchanges from Form 8824 . . . . .						<b>1,157</b>	
<b>17</b>	Combine lines 10 through 16. . . . .						<b>174,224</b>	
<b>18</b>	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.							
<b>18a</b>	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions . . . . .							
<b>18b</b>	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4 . . . . .							

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 130861

Form **4797** (2021)

Form **4797**  
 Department of the Treasury  
 Internal Revenue Service

**Sales of Business Property**  
 (Also Involuntary Conversions and Recapture Amounts  
 Under Sections 179 and 280F(b)(2))

OMB No. 1545-0184

**2021**

Attachment  
 Sequence No. **27**

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4797](http://www.irs.gov/Form4797) for instructions and the latest information.

Name(s) shown on return		Identifying number	
<b>1a</b>	Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions . . . . .	<b>1a</b>	<b>93,626,942</b>
<b>b</b>	Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets . . . . .	<b>1b</b>	<b>*4,381</b>
<b>c</b>	Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets . . . . .	<b>1c</b>	<b>*25,687</b>

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

<b>2</b>	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
						<b>gain</b>	<b>245,966,370</b>
						<b>loss</b>	<b>35,722,807</b>
<b>3</b>	Gain, if any, from Form 4684, line 39 . . . . .						<b>0</b>
<b>4</b>	Section 1231 gain from installment sales from Form 6252, line 26 or 37 . . . . .						<b>31,605,209</b>
<b>5</b>	Section 1231 gain or (loss) from like-kind exchanges from Form 8824. . . . .						<b>5,731,626</b>
<b>6</b>	Gain, if any, from line 32, from other than casualty or theft . . . . .						<b>267,248,516</b>
<b>7</b>	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows . . . . .						<b>565,712,924</b>
<p><b>Partnerships and S corporations.</b> Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.</p> <p><b>Individuals, partners, S corporation shareholders, and all others.</b> If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.</p>							
<b>8</b>	Nonrecaptured net section 1231 losses from prior years. See instructions . . . . .						<b>0</b>
<b>9</b>	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions. . . . .						<b>0</b>

**Part II Ordinary Gains and Losses** (see instructions)

<b>10</b>	Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):					<b>gain</b>	<b>317,895,491</b>
						<b>loss</b>	<b>38,362,767</b>
<b>11</b>	Loss, if any, from line 7 . . . . .						<b>(d)</b>
<b>12</b>	Gain, if any, from line 7 or amount from line 8, if applicable . . . . .						<b>0</b>
<b>13</b>	Gain, if any, from line 31 . . . . .						<b>41,062,242</b>
<b>14</b>	Net gain or (loss) from Form 4684, lines 31 and 38a . . . . .						<b>-253,616</b>
<b>15</b>	Ordinary gain from installment sales from Form 6252, line 25 or 36 . . . . .						<b>1,557,738</b>
<b>16</b>	Ordinary gain or (loss) from like-kind exchanges from Form 8824 . . . . .						<b>377,649</b>
<b>17</b>	Combine lines 10 through 16. . . . .						<b>320,144,451</b>
<b>18</b>	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.						
<b>a</b>	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions . . . . .						<b>18a</b>
<b>b</b>	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4 . . . . .						<b>18b</b>

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 130861

Form **4797** (2021)

TOTAL FORM 5884'S FILED 17,626

TOTAL FORM 5884'S E-FILED 16,922

Form **5884**  
(Rev. March 2021)  
Department of the Treasury  
Internal Revenue Service

**Work Opportunity Credit**

OMB No. 1545-0219

▶ **Attach to your tax return.**  
▶ **Go to [www.irs.gov/Form5884](http://www.irs.gov/Form5884) for instructions and the latest information.**

Attachment  
Sequence No. **884**

Name(s) shown on return	Identifying number
<b>1</b> Enter on the applicable line below the total qualified first- or second-year wages paid or incurred during the tax year, and multiply by the percentage shown, for services of employees who are certified as members of a targeted group.	
<b>a</b> Qualified first-year wages of employees who worked for you at least 120 hours but fewer than 400 hours . . . \$ <u>5,466</u> × 25% (0.25)	<b>1a</b>
<b>b</b> Qualified first-year wages of employees who worked for you at least 400 hours . . . . . \$ <u>5,942</u> × 40% (0.40)	<b>1b</b>
<b>c</b> Qualified second-year wages of employees certified as long-term family assistance recipients . . . . . \$ <u>1,877</u> × 50% (0.50)	<b>1c</b>
<b>2</b> Add lines 1a, 1b, and 1c. See instructions for the adjustment you must make to your deduction for salaries and wages . . . . .	<b>2</b> <b>8,259</b>
<b>3</b> Work opportunity credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) . . . . .	<b>3</b> <b>9,494</b>
<b>4</b> Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 4b . . . . .	<b>4</b> <b>17,626</b>
<b>5</b> Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) . . . . .	<b>5</b>
<b>6</b> Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 4b . . . . .	<b>6</b>

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13570D

Form **5884** (Rev. 3-2021)

Form **5884**  
 (Rev. March 2021)  
 Department of the Treasury  
 Internal Revenue Service

**Work Opportunity Credit**

▶ Attach to your tax return.  
 ▶ Go to [www.irs.gov/Form5884](http://www.irs.gov/Form5884) for instructions and the latest information.

OMB No. 1545-0219  
 Attachment  
 Sequence No. **884**

Name(s) shown on return	Identifying number	
<b>1</b> Enter on the applicable line below the total qualified first- or second-year wages paid or incurred during the tax year, and multiply by the percentage shown, for services of employees who are certified as members of a targeted group.		
<b>a</b> Qualified first-year wages of employees who worked for you at least 120 hours but fewer than 400 hours . . . . \$ <u>200,946</u> × 25% (0.25)	<b>1a</b>	
<b>b</b> Qualified first-year wages of employees who worked for you at least 400 hours . . . . . \$ <u>566,018</u> × 40% (0.40)	<b>1b</b>	
<b>c</b> Qualified second-year wages of employees certified as long-term family assistance recipients . . . . . \$ <u>10,954</u> × 50% (0.50)	<b>1c</b>	
<b>2</b> Add lines 1a, 1b, and 1c. See instructions for the adjustment you must make to your deduction for salaries and wages . . . . .	<b>2</b>	<b>282,209</b>
<b>3</b> Work opportunity credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) . . . . .	<b>3</b>	<b>128,920</b>
<b>4</b> Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 4b . . . . .	<b>4</b>	<b>411,130</b>
<b>5</b> Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) . . . . .	<b>5</b>	
<b>6</b> Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 4b . . . . .	<b>6</b>	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13570D

Form **5884** (Rev. 3-2021)



TOTAL FORM 5884A'S FILED 217

TOTAL FORM 5884A'S E-FILED 188

Form **5884-A**  
(Rev. March 2021)  
Department of the Treasury  
Internal Revenue Service

**Employee Retention Credit for Employers  
Affected by Qualified Disasters**

OMB No. 1545-1978

Attachment  
Sequence No. **884A**

▶ **Attach to your tax return.**

▶ **Go to [www.irs.gov/Form5884A](http://www.irs.gov/Form5884A) for instructions and the latest information.**

Name(s) shown on return

Identifying number

<b>1a</b> Employers affected by a 2018 through 2019 qualified disaster, enter the total qualified wages paid or incurred during the applicable period while the business was inoperable. See instructions . . . . .	<b>1a</b>	[d]		
<b>b</b> Employers affected by a 2020 qualified disaster, enter the total qualified wages paid or incurred during the applicable period while the business was inoperable. See instructions . . . . .	<b>1b</b>	0		
<b>c</b> Add amounts from lines 1a and 1b . . . . .			<b>1c</b>	[d]
<b>2</b> Multiply line 1c by 40% (0.40). See instructions for the adjustment you must make to your deduction for salaries and wages . . . . .			<b>2</b>	[d]
<b>3</b> Employee retention credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) . . . . .			<b>3</b>	[d]
<b>4</b> Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1aa . . . . .			<b>4</b>	217
<b>5</b> Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) . . . . .			<b>5</b>	
<b>6</b> Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 1aa . . . . .			<b>6</b>	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 47425B

Form **5884-A** (Rev. 3-2021)

Form **5884-A**  
 (Rev. March 2021)  
 Department of the Treasury  
 Internal Revenue Service

**Employee Retention Credit for Employers  
 Affected by Qualified Disasters**  
 ▶ Attach to your tax return.  
 ▶ Go to [www.irs.gov/Form5884A](http://www.irs.gov/Form5884A) for instructions and the latest information.

OMB No. 1545-1978  
 Attachment  
 Sequence No. **884A**

Name(s) shown on return \_\_\_\_\_ Identifying number \_\_\_\_\_

<b>1a</b> Employers affected by a 2018 through 2019 qualified disaster, enter the total qualified wages paid or incurred during the applicable period while the business was inoperable. See instructions . . . . .	<b>1a</b>		[d]	
<b>b</b> Employers affected by a 2020 qualified disaster, enter the total qualified wages paid or incurred during the applicable period while the business was inoperable. See instructions . . . . .	<b>1b</b>		0	
<b>c</b> Add amounts from lines 1a and 1b . . . . .			<b>1c</b>	[d]
<b>2</b> Multiply line 1c by 40% (0.40). See instructions for the adjustment you must make to your deduction for salaries and wages . . . . .			<b>2</b>	[d]
<b>3</b> Employee retention credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) . . . . .			<b>3</b>	[d]
<b>4</b> Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1aa . . . . .			<b>4</b>	2,212
<b>5</b> Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) . . . . .			<b>5</b>	
<b>6</b> Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 1aa . . . . .			<b>6</b>	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 47425B

Form **5884-A** (Rev. 3-2021)

TOTAL FORM 6765'S FILED 38,570

TOTAL FORM 6765'S E-FILED 37,773

Form **6765**  
(Rev. December 2020)  
Department of the Treasury  
Internal Revenue Service  
Name(s) shown on return

**Credit for Increasing Research Activities**

OMB No. 1545-0619

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form6765](http://www.irs.gov/Form6765) for instructions and the latest information.

Attachment Sequence No. **676**

Identifying number

**Section A—Regular Credit.** Skip this section and go to Section B if you are electing or previously elected (and are not revoking) the alternative simplified credit.

1	Certain amounts paid or incurred to energy consortia (see instructions)		1	*12
2	Basic research payments to qualified organizations (see instructions)	2	[d]	
3	Qualified organization base period amount	3	[d]	
4	Subtract line 3 from line 2. If zero or less, enter -0-		4	[d]
5	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	5	3,644	
6	Cost of supplies	6	2,391	
7	Rental or lease costs of computers (see instructions)	7	798	
8	Enter the applicable percentage of contract research expenses. See instructions	8	3,022	
9	Total qualified research expenses. Add lines 5 through 8	9	4,304	
10	Enter fixed-base percentage, but not more than 16% (0.16) (see instructions)	10	3,99%	
11	Enter average annual gross receipts. See instructions	11	3,743	
12	Multiply line 11 by the percentage on line 10	12	3,634	
13	Subtract line 12 from line 9. If zero or less, enter -0-	13	4,277	
14	Multiply line 9 by 50% (0.50)	14	[d]	
15	Enter the <b>smaller</b> of line 13 or line 14		15	4,277
16	Add lines 1, 4, and 15		16	4,288
17	Are you electing the reduced credit under section 280C? ▶ Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 16 by 15.8% (0.158). If "No," multiply line 16 by 20% (0.20) and see the instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached		17	4,287

**Section B—Alternative Simplified Credit.** Skip this section if you are completing Section A.

18	Certain amounts paid or incurred to energy consortia (see the line 1 instructions)		18	[d]
19	Basic research payments to qualified organizations (see the line 2 instructions)	19	[d]	
20	Qualified organization base period amount (see the line 3 instructions)	20	[d]	
21	Subtract line 20 from line 19. If zero or less, enter -0-		21	[d]
22	Add lines 18 and 21		22	10
23	Multiply line 22 by 20% (0.20)		23	[d]
24	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	24	5,529	
25	Cost of supplies	25	2,463	
26	Rental or lease costs of computers (see the line 7 instructions)	26	653	
27	Enter the applicable percentage of contract research expenses. See the line 8 instructions	27	3,623	
28	Total qualified research expenses. Add lines 24 through 27	28	5,783	
29	Enter your total qualified research expenses for the prior 3 tax years. If you had no qualified research expenses in any one of those years, skip lines 30 and 31	29	5,308	
30	Divide line 29 by 6.0	30	4,148	
31	Subtract line 30 from line 28. If zero or less, enter -0-	31	3,860	
32	Multiply line 31 by 14% (0.14). If you skipped lines 30 and 31, multiply line 28 by 6% (0.06)		32	5,512
33	Add lines 23 and 32		33	5,516
34	Are you electing the reduced credit under section 280C? ▶ Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 33 by 79% (0.79). If "No," enter the amount from line 33 and see the line 17 instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached		34	5,557

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13700H

Form **6765** (Rev. 12-2020)

Form **6765**  
 (Rev. December 2020)  
 Department of the Treasury  
 Internal Revenue Service

**Credit for Increasing Research Activities**

OMB No. 1545-0619

▶ **Attach to your tax return.**  
 ▶ **Go to [www.irs.gov/Form6765](http://www.irs.gov/Form6765) for instructions and the latest information.**

Attachment  
 Sequence No. **676**

Name(s) shown on return

Identifying number

**Section A—Regular Credit.** Skip this section and go to Section B if you are electing or previously elected (and are not revoking) the alternative simplified credit.

<b>1</b>	Certain amounts paid or incurred to energy consortia (see instructions)		<b>1</b>	<b>*15,044</b>
<b>2</b>	Basic research payments to qualified organizations (see instructions)	<b>2</b>	[d]	
<b>3</b>	Qualified organization base period amount	<b>3</b>	[d]	
<b>4</b>	Subtract line 3 from line 2. If zero or less, enter -0-		<b>4</b>	[d]
<b>5</b>	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	<b>5</b>	30,409,838	
<b>6</b>	Cost of supplies	<b>6</b>	2,556,880	
<b>7</b>	Rental or lease costs of computers (see instructions)	<b>7</b>	225,834	
<b>8</b>	Enter the applicable percentage of contract research expenses. See instructions	<b>8</b>	4,408,147	
<b>9</b>	Total qualified research expenses. Add lines 5 through 8	<b>9</b>	37,600,699	
<b>10</b>	Enter fixed-base percentage, but not more than 16% (0.16) (see instructions)	<b>10</b>	%	
<b>11</b>	Enter average annual gross receipts. See instructions	<b>11</b>	594,457,823	
<b>12</b>	Multiply line 11 by the percentage on line 10	<b>12</b>	7,262,280	
<b>13</b>	Subtract line 12 from line 9. If zero or less, enter -0-	<b>13</b>	30,817,279	
<b>14</b>	Multiply line 9 by 50% (0.50)	<b>14</b>	[d]	
<b>15</b>	Enter the <b>smaller</b> of line 13 or line 14			<b>15</b> 18,636,859
<b>16</b>	Add lines 1, 4, and 15			<b>16</b> 18,652,446
<b>17</b>	Are you electing the reduced credit under section 280C? ▶ Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 16 by 15.8% (0.158). If "No," multiply line 16 by 20% (0.20) and see the instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached			<b>17</b> 673,499

**Section B—Alternative Simplified Credit.** Skip this section if you are completing Section A.

<b>18</b>	Certain amounts paid or incurred to energy consortia (see the line 1 instructions)		<b>18</b>	[d]
<b>19</b>	Basic research payments to qualified organizations (see the line 2 instructions)	<b>19</b>	[d]	
<b>20</b>	Qualified organization base period amount (see the line 3 instructions)	<b>20</b>	[d]	
<b>21</b>	Subtract line 20 from line 19. If zero or less, enter -0-		<b>21</b>	[d]
<b>22</b>	Add lines 18 and 21		<b>22</b>	6,283
<b>23</b>	Multiply line 22 by 20% (0.20)		<b>23</b>	[d]
<b>24</b>	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	<b>24</b>	35,880,069	
<b>25</b>	Cost of supplies	<b>25</b>	8,616,634	
<b>26</b>	Rental or lease costs of computers (see the line 7 instructions)	<b>26</b>	662,069	
<b>27</b>	Enter the applicable percentage of contract research expenses. See the line 8 instructions	<b>27</b>	6,239,382	
<b>28</b>	Total qualified research expenses. Add lines 24 through 27	<b>28</b>	52,771,097	
<b>29</b>	Enter your total qualified research expenses for the prior 3 tax years. If you had no qualified research expenses in any one of those years, skip lines 30 and 31	<b>29</b>	128,505,570	
<b>30</b>	Divide line 29 by 6.0	<b>30</b>	21,021,233	
<b>31</b>	Subtract line 30 from line 28. If zero or less, enter -0-	<b>31</b>	28,844,012	
<b>32</b>	Multiply line 31 by 14% (0.14). If you skipped lines 30 and 31, multiply line 28 by 6% (0.06)			<b>32</b> 4,215,573
<b>33</b>	Add lines 23 and 32			<b>33</b> 4,216,045
<b>34</b>	Are you electing the reduced credit under section 280C? ▶ Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 33 by 79% (0.79). If "No," enter the amount from line 33 and see the line 17 instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached			<b>34</b> 1,747,867

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13700H

Form **6765** (Rev. 12-2020)

**Section C—Current Year Credit**

<b>35</b>	Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 17 or line 34 (whichever applies) . . . . .	<b>35</b>	<b>Idl</b>
<b>36</b>	Subtract line 35 from line 17 or line 34 (whichever applies). If zero or less, enter -0- . . . . .	<b>36</b>	<b>9,843</b>
<b>37</b>	Credit for increasing research activities from partnerships, S corporations, estates, and trusts . . . . .	<b>37</b>	<b>27,717</b>
<b>38</b>	Add lines 36 and 37 . . . . .	<b>38</b>	<b>37,171</b>
	<ul style="list-style-type: none"> <li>• Estates and trusts, go to line 39.</li> <li>• Partnerships and S corporations not electing the payroll tax credit, stop here and report this amount on Schedule K.</li> <li>• Partnerships and S corporations electing the payroll tax credit, complete Section D and report on Schedule K the amount on this line reduced by the amount on line 44.</li> <li>• Eligible small businesses, stop here and report the credit on Form 3800, Part III, line 4i. See instructions for the definition of eligible small business.</li> <li>• Filers other than eligible small businesses, stop here and report the credit on Form 3800, Part III, line 1c.</li> </ul> <p><b>Note:</b> Qualified small business filers, other than partnerships and S corporations, electing the payroll tax credit must complete Form 3800 before completing Section D.</p>		
<b>39</b>	Amount allocated to beneficiaries of the estate or trust (see instructions) . . . . .	<b>39</b>	
<b>40</b>	Estates and trusts, subtract line 39 from line 38. For eligible small businesses, report the credit on Form 3800, Part III, line 4i. See instructions. For filers other than eligible small businesses, report the credit on Form 3800, Part III, line 1c . . . . .	<b>40</b>	

**Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit.** Skip this section if the payroll tax election does not apply. See instructions. **213**

<b>41</b>	Check this box if you are a qualified small business electing the payroll tax credit. See instructions <input type="checkbox"/>		
<b>42</b>	Enter the portion of line 36 elected as a payroll tax credit (do not enter more than \$250,000). See instructions . . . . .	<b>42</b>	<b>222</b>
<b>43</b>	General business credit carryforward from the current year (see instructions). Partnerships and S corporations, skip this line and go to line 44 . . . . .	<b>43</b>	<b>0</b>
<b>44</b>	Partnerships and S corporations, enter the smaller of line 36 or line 42. All others, enter the smallest of line 36, line 42, or line 43. Enter here and on the applicable line of Form 8974, Part 1, column (e). Members of controlled groups or businesses under common control, see instructions for the statement that must be attached . . . . .	<b>44</b>	<b>222</b>

**Section C—Current Year Credit**

<b>35</b>	Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 17 or line 34 (whichever applies) . . . . .	<b>35</b>	[d]
<b>36</b>	Subtract line 35 from line 17 or line 34 (whichever applies). If zero or less, enter -0- . . . . .	<b>36</b>	<b>2,407,595</b>
<b>37</b>	Credit for increasing research activities from partnerships, S corporations, estates, and trusts . . . . .	<b>37</b>	<b>688,132</b>
<b>38</b>	Add lines 36 and 37 . . . . .	<b>38</b>	<b>3,095,543</b>
	<ul style="list-style-type: none"> <li>• Estates and trusts, go to line 39.</li> <li>• Partnerships and S corporations not electing the payroll tax credit, stop here and report this amount on Schedule K.</li> <li>• Partnerships and S corporations electing the payroll tax credit, complete Section D and report on Schedule K the amount on this line reduced by the amount on line 44.</li> <li>• Eligible small businesses, stop here and report the credit on Form 3800, Part III, line 4i. See instructions for the definition of eligible small business.</li> <li>• Filers other than eligible small businesses, stop here and report the credit on Form 3800, Part III, line 1c.</li> </ul> <p><b>Note:</b> Qualified small business filers, other than partnerships and S corporations, electing the payroll tax credit must complete Form 3800 before completing Section D.</p>		
<b>39</b>	Amount allocated to beneficiaries of the estate or trust (see instructions) . . . . .	<b>39</b>	
<b>40</b>	Estates and trusts, subtract line 39 from line 38. For eligible small businesses, report the credit on Form 3800, Part III, line 4i. See instructions. For filers other than eligible small businesses, report the credit on Form 3800, Part III, line 1c . . . . .	<b>40</b>	

**Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit.** Skip this section if the payroll tax election does not apply. See instructions.

<b>41</b>	Check this box if you are a qualified small business electing the payroll tax credit. See instructions <input type="checkbox"/>		
<b>42</b>	Enter the portion of line 36 elected as a payroll tax credit (do not enter more than \$250,000). See instructions . . . . .	<b>42</b>	<b>17,478</b>
<b>43</b>	General business credit carryforward from the current year (see instructions). Partnerships and S corporations, skip this line and go to line 44 . . . . .	<b>43</b>	<b>0</b>
<b>44</b>	Partnerships and S corporations, enter the smaller of line 36 or line 42. All others, enter the smallest of line 36, line 42, or line 43. Enter here and on the applicable line of Form 8974, Part 1, column (e). Members of controlled groups or businesses under common control, see instructions for the statement that must be attached . . . . .	<b>44</b>	<b>17,478</b>

TOTAL FORM 8824'S FILED 33,695 [28,205]

TOTAL FORM 8824'S E-FILED 33,679 [28,188]

Form **8824**  
Department of the Treasury  
Internal Revenue Service

**Like-Kind Exchanges**  
(and section 1043 conflict-of-interest sales)

▶ Attach to your tax return.  
▶ Go to [www.irs.gov/Form8824](http://www.irs.gov/Form8824) for instructions and the latest information.

OMB No. 1545-1190

**2021**  
Attachment  
Sequence No. **109**

Name(s) shown on tax return

Identifying number

**Part I Information on the Like-Kind Exchange**

**Note:** Generally, only real property should be described on lines 1 and 2. However, you may describe personal property transferred prior to January 1, 2018, as part of an exchange subject to the like-kind exchange transition rule described in the instructions, and/or real property on lines 1 and 2, if you are filing this form to report the disposition of property exchanged in a previously reported related party like-kind exchange. If the property described on line 1 or line 2 is real or personal property located outside the United States, indicate the country.

- 1 Description of like-kind property given up: **Partnerships can file multiple Form 8824's. The number in brackets [ ] represents the frequency of Form 1065's rather than the frequency of Form 8824's.**
- 2 Description of like-kind property received: **For example, in 2021 33,695 Form 8824's were attached to 28,205 Form 1065's.**
- 3 Date like-kind property given up was originally acquired (month, day, year) . . . . . **3** MM/DD/YYYY
- 4 Date you actually transferred your property to the other party (month, day, year) . . . . . **4** MM/DD/YYYY
- 5 Date like-kind property you received was identified by written notice to another party (month, day, year). See instructions for 45-day written identification requirement . . . . . **5** MM/DD/YYYY
- 6 Date you actually received the like-kind property from other party (month, day, year). See instructions **6** MM/DD/YYYY
- 7 Was the exchange of the property given up or received made with a related party, either directly or indirectly (such as through an intermediary)? See instructions. If "Yes," complete Part II. If "No," go to Part III . . . **\*132 33,562**  Yes  No

**Note:** Do not file this form if a related party sold property into the exchange, directly or indirectly (such as through an intermediary); that property became your replacement property; and none of the exceptions on line 11 applies to the exchange. Instead, report the disposition of the property as if the exchange had been a sale. If one of the exceptions on line 11 applies to the exchange, complete Part II.

**Part II Related Party Exchange Information**

<b>8</b> Name of related party	Relationship to you	Related party's identifying number
Address (no., street, and apt., room, or suite no.; city or town; state; and ZIP code)		

- 9 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did the related party sell or dispose of any part of the like-kind property received from you (or an intermediary) in the exchange? . . . . .  Yes  No
- 10 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did you sell or dispose of any part of the like-kind property you received? . . . . .  Yes  No

*If both lines 9 and 10 are "No" and this is the year of the exchange, go to Part III. If both lines 9 and 10 are "No" and this is not the year of the exchange, stop here. If either line 9 or line 10 is "Yes," complete Part III and report on this year's tax return the deferred gain or (loss) from line 24 unless one of the exceptions on line 11 applies.*

- 11 If one of the exceptions below applies to the disposition, check the applicable box.
  - a  The disposition was after the death of either of the related parties.
  - b  The disposition was an involuntary conversion, and the threat of conversion occurred after the exchange.
  - c  You can establish to the satisfaction of the IRS that neither the exchange nor the disposition had tax avoidance as one of its principal purposes. If this box is checked, attach an explanation. See instructions.

Form **8824**  
Department of the Treasury  
Internal Revenue Service

**Like-Kind Exchanges**  
(and section 1043 conflict-of-interest sales)

OMB No. 1545-1190

**2021**  
Attachment  
Sequence No. **109**

▶ Attach to your tax return.  
▶ Go to [www.irs.gov/Form8824](http://www.irs.gov/Form8824) for instructions and the latest information.

Name(s) shown on tax return

Identifying number

**Part I Information on the Like-Kind Exchange**

**Note:** Generally, only real property should be described on lines 1 and 2. However, you may describe personal property transferred prior to January 1, 2018, as part of an exchange subject to the like-kind exchange transition rule described in the instructions, and/or real property on lines 1 and 2, if you are filing this form to report the disposition of property exchanged in a previously reported related party like-kind exchange. If the property described on line 1 or line 2 is real or personal property located outside the United States, indicate the country.

1 Description of like-kind property given up:

\*\*\*No money amounts are present on the page\*\*

2 Description of like-kind property received:

3	Date like-kind property given up was originally acquired (month, day, year)	3	MM/DD/YYYY
4	Date you actually transferred your property to the other party (month, day, year)	4	MM/DD/YYYY
5	Date like-kind property you received was identified by written notice to another party (month, day, year). See instructions for 45-day written identification requirement	5	MM/DD/YYYY
6	Date you actually received the like-kind property from other party (month, day, year). See instructions	6	MM/DD/YYYY

7 Was the exchange of the property given up or received made with a related party, either directly or indirectly (such as through an intermediary)? See instructions. If "Yes," complete Part II. If "No," go to Part III . . .  Yes  No

**Note:** Do not file this form if a related party sold property into the exchange, directly or indirectly (such as through an intermediary); that property became your replacement property; and none of the exceptions on line 11 applies to the exchange. Instead, report the disposition of the property as if the exchange had been a sale. If one of the exceptions on line 11 applies to the exchange, complete Part II.

**Part II Related Party Exchange Information**

8	Name of related party	Relationship to you	Related party's identifying number
Address (no., street, and apt., room, or suite no.; city or town; state; and ZIP code)			

9 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did the related party sell or dispose of any part of the like-kind property received from you (or an intermediary) in the exchange? . . . . .  Yes  No

10 During this tax year (and before the date that is 2 years after the last transfer of property that was part of the exchange), did you sell or dispose of any part of the like-kind property you received? . . . . .  Yes  No

*If both lines 9 and 10 are "No" and this is the year of the exchange, go to Part III. If both lines 9 and 10 are "No" and this is not the year of the exchange, stop here. If either line 9 or line 10 is "Yes," complete Part III and report on this year's tax return the deferred gain or (loss) from line 24 unless one of the exceptions on line 11 applies.*

11 If one of the exceptions below applies to the disposition, check the applicable box.

- a  The disposition was after the death of either of the related parties.
- b  The disposition was an involuntary conversion, and the threat of conversion occurred after the exchange.
- c  You can establish to the satisfaction of the IRS that neither the exchange nor the disposition had tax avoidance as one of its principal purposes. If this box is checked, attach an explanation. See instructions.



Name(s) shown on tax return. Do not enter name and social security number if shown on other side.

Your social security number

**Part III Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received**

**Caution:** If you transferred and received (a) more than one group of like-kind properties, or (b) cash or other (not like-kind) property, see **Reporting of multi-asset exchanges** in the instructions. **Multi-asset exchanges Y: 8,048**

**Note:** Complete lines 12 through 14 **only** if you gave up property that was not like-kind. Otherwise, go to line 15. **N: 25,647**

12	Fair market value (FMV) of other property given up. See instructions . . . . .	12	196		
13	Adjusted basis of other property given up . . . . .	13	125		
14	Gain or (loss) recognized on other property given up. Subtract line 13 from line 12. Report the gain or (loss) in the same manner as if the exchange had been a sale . . . . .	14		157	
<b>Caution:</b> If the property given up was used previously or partly as a home, see <b>Property used as home</b> in the instructions.					
15	Cash received, FMV of other property received, plus net liabilities assumed by other party, reduced (but not below zero) by any exchange expenses you incurred. See instructions . . . . .	15		14,367	
16	FMV of like-kind property you received . . . . .	16		32,928	
17	Add lines 15 and 16 . . . . .	17		33,548	
18	Adjusted basis of like-kind property you gave up, net amounts paid to other party, plus any exchange expenses <b>not</b> used on line 15. See instructions . . . . .	18		33,443	
19	<b>Realized gain or (loss).</b> Subtract line 18 from line 17 . . . . .	19		33,620	
20	Enter the smaller of line 15 or line 19, but not less than zero . . . . .	20		13,712	
21	Ordinary income under recapture rules. Enter here and on Form 4797, line 16. See instructions . . . . .	21		1,283	
22	Subtract line 21 from line 20. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797, unless the installment method applies. See instructions . . . . .	22		12,713	
23	<b>Recognized gain.</b> Add lines 21 and 22 . . . . .	23		13,774	
24	Deferred gain or (loss). Subtract line 23 from line 19. If a related party exchange, see instructions . . . . .	24		33,328	
25	<b>Basis of like-kind property received.</b> Subtract line 15 from the sum of lines 18 and 23. See instructions . . . . .	25		33,395	

**Part IV Deferral of Gain From Section 1043 Conflict-of-Interest Sales**

**Note:** This part is to be used **only** by officers or employees of the executive branch of the federal government or judicial officers of the federal government (including certain spouses, minor or dependent children, and trustees as described in section 1043) for reporting nonrecognition of gain under section 1043 on the sale of property to comply with the conflict-of-interest requirements. This part can be used **only** if the cost of the replacement property is more than the basis of the divested property.

26	Enter the number from the upper right corner of your certificate of divestiture. ( <b>Do not</b> attach a copy of your certificate. Keep the certificate with your records.) . . . . .				-
27	Description of divested property ▶	-----			
28	Description of replacement property ▶	-----			
29	Date divested property was sold (month, day, year) . . . . .	29		MM/DD/YYYY	
30	Sales price of divested property. See instructions . . . . .	30			
31	Basis of divested property . . . . .	31			
32	<b>Realized gain.</b> Subtract line 31 from line 30 . . . . .	32			
33	Cost of replacement property purchased within 60 days after date of sale . . . . .	33			
34	Subtract line 33 from line 30. If zero or less, enter -0- . . . . .	34			
35	Ordinary income under recapture rules. Enter here and on Form 4797, line 10. See instructions . . . . .	35			
36	Subtract line 35 from line 34. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797. See instructions . . . . .	36			
37	<b>Deferred gain.</b> Subtract the sum of lines 35 and 36 from line 32 . . . . .	37			
38	<b>Basis of replacement property.</b> Subtract line 37 from line 33 . . . . .	38			

Name(s) shown on tax return. Do not enter name and social security number if shown on other side.

Your social security number

**Part III Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received**

**Caution:** If you transferred and received (a) more than one group of like-kind properties, or (b) cash or other (not like-kind) property, see **Reporting of multi-asset exchanges** in the instructions.

**Note:** Complete lines 12 through 14 **only** if you gave up property that was not like-kind. Otherwise, go to line 15.

12	Fair market value (FMV) of other property given up. See instructions . . . . .	12	646,307	
13	Adjusted basis of other property given up . . . . .	13	156,601	
14	Gain or (loss) recognized on other property given up. Subtract line 13 from line 12. Report the gain or (loss) in the same manner as if the exchange had been a sale . . . . .	14	489,706	
<b>Caution:</b> If the property given up was used previously or partly as a home, see <b>Property used as home</b> in the instructions.				
15	Cash received, FMV of other property received, plus net liabilities assumed by other party, reduced (but not below zero) by any exchange expenses you incurred. See instructions . . . . .	15	7,501,957	
16	FMV of like-kind property you received . . . . .	16	139,758,420	
17	Add lines 15 and 16 . . . . .	17	147,260,377	
18	Adjusted basis of like-kind property you gave up, net amounts paid to other party, plus any exchange expenses <b>not</b> used on line 15. See instructions . . . . .	18	75,398,189	
19	<b>Realized gain or (loss).</b> Subtract line 18 from line 17 . . . . .	19	72,882,996	
20	Enter the smaller of line 15 or line 19, but not less than zero . . . . .	20	6,825,315	
21	Ordinary income under recapture rules. Enter here and on Form 4797, line 16. See instructions . . . . .	21	327,709	
22	Subtract line 21 from line 20. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797, unless the installment method applies. See instructions . . . . .	22	6,534,085	
23	<b>Recognized gain.</b> Add lines 21 and 22 . . . . .	23	6,861,794	
24	Deferred gain or (loss). Subtract line 23 from line 19. If a related party exchange, see instructions . . . . .	24	66,021,202	
25	<b>Basis of like-kind property received.</b> Subtract line 15 from the sum of lines 18 and 23. See instructions . . . . .	25	77,696,511	

**Part IV Deferral of Gain From Section 1043 Conflict-of-Interest Sales**

**Note:** This part is to be used **only** by officers or employees of the executive branch of the federal government or judicial officers of the federal government (including certain spouses, minor or dependent children, and trustees as described in section 1043) for reporting nonrecognition of gain under section 1043 on the sale of property to comply with the conflict-of-interest requirements. This part can be used **only** if the cost of the replacement property is more than the basis of the divested property.

26	Enter the number from the upper right corner of your certificate of divestiture. ( <b>Do not</b> attach a copy of your certificate. Keep the certificate with your records.) . . . . .			
27	Description of divested property ▶	-----		
28	Description of replacement property ▶	-----		
29	Date divested property was sold (month, day, year) . . . . .	29	MM/DD/YYYY	
30	Sales price of divested property. See instructions . . . . .	30		
31	Basis of divested property . . . . .	31		
32	<b>Realized gain.</b> Subtract line 31 from line 30 . . . . .	32		
33	Cost of replacement property purchased within 60 days after date of sale . . . . .	33		
34	Subtract line 33 from line 30. If zero or less, enter -0- . . . . .	34		
35	Ordinary income under recapture rules. Enter here and on Form 4797, line 10. See instructions . . . . .	35		
36	Subtract line 35 from line 34. If zero or less, enter -0-. If more than zero, enter here and on Schedule D or Form 4797. See instructions . . . . .	36		
37	<b>Deferred gain.</b> Subtract the sum of lines 35 and 36 from line 32 . . . . .	37		
38	<b>Basis of replacement property.</b> Subtract line 37 from line 33 . . . . .	38		

Total Form 8825's Filed 1,972,729

Total Form 8825's E-Filed 1,899,920

Form **8825**  
(Rev. November 2018)  
Department of the Treasury  
Internal Revenue Service

**Rental Real Estate Income and Expenses of a Partnership or an S Corporation**

▶ Attach to Form 1065 or Form 1120S.

▶ Go to [www.irs.gov/Form8825](http://www.irs.gov/Form8825) for the latest information.

OMB No. 1545-0123

Name	Employer identification number
------	--------------------------------

<b>1</b>	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.			
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see page 2 for list	Fair Rental Days	Personal Use Days
<b>A</b>	.....			
<b>B</b>	.....			
<b>C</b>	<b>Number of returns reported one or more properties</b>	<b>1,755,574</b>		
<b>D</b>	.....			

Rental Real Estate Income		Properties				C	D
<b>2</b>	Gross rents . . . . .	<b>Lines 2 through 17 are totals for all properties.</b>					<b>1,610,891</b>
<b>Rental Real Estate Expenses</b>							
<b>3</b>	Advertising . . . . .	<b>3</b>					<b>265,170</b>
<b>4</b>	Auto and travel . . . . .	<b>4</b>					<b>300,344</b>
<b>5</b>	Cleaning and maintenance . . . . .	<b>5</b>					<b>739,774</b>
<b>6</b>	Commissions . . . . .	<b>6</b>					<b>179,335</b>
<b>7</b>	Insurance . . . . .	<b>7</b>					<b>1,213,272</b>
<b>8</b>	Legal and other professional fees . . . . .	<b>8</b>					<b>1,324,946</b>
<b>9</b>	Interest (see instructions) . . . . .	<b>9</b>					<b>970,040</b>
<b>10</b>	Repairs . . . . .	<b>10</b>					<b>1,068,493</b>
<b>11</b>	Taxes . . . . .	<b>11</b>					<b>1,451,621</b>
<b>12</b>	Utilities . . . . .	<b>12</b>					<b>986,377</b>
<b>13</b>	Wages and salaries . . . . .	<b>13</b>					<b>175,188</b>
<b>14</b>	Depreciation (see instructions) . . . . .	<b>14</b>					<b>1,438,599</b>
<b>15</b>	Other (list) ▶ .....	<b>15</b>					<b>1,402,876</b>
<b>15</b>	.....						
<b>15</b>	.....						
<b>16</b>	Total expenses for each property. Add lines 3 through 15 . . . . .	<b>16</b>					<b>1,725,662</b>
<b>17</b>	Income or (loss) from each property. Subtract line 16 from line 2 . . . . .	<b>17</b>					<b>1,754,162</b>
<b>18a</b>	Total gross rents. Add gross rents from line 2, columns A through H . . . . .	<b>18a</b>					<b>1,610,891</b>
<b>18b</b>	Total expenses. Add total expenses from line 16, columns A through H . . . . .	<b>18b</b>					<b>( 1,725,662 )</b>
<b>19</b>	Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities . . . . .	<b>19</b>					<b>32,355</b>
<b>20a</b>	Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) . . . . .	<b>20a</b>					<b>324,027</b>
<b>b</b>	Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed.						
	(1) Name		(2) Employer identification number				
	.....		.....				
	.....		.....				
<b>21</b>	Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on: <b>Form 1065 or 1120S</b> : Schedule K, line 2	<b>21</b>					<b>1,971,596</b>

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 10136Z

Form **8825** (Rev. 11-2018)

Form **8825**  
(Rev. November 2018)  
Department of the Treasury  
Internal Revenue Service

**Rental Real Estate Income and Expenses of a Partnership or an S Corporation**

▶ Attach to Form 1065 or Form 1120S.

▶ Go to [www.irs.gov/Form8825](http://www.irs.gov/Form8825) for the latest information.

OMB No. 1545-0123

Name	Employer identification number
------	--------------------------------

<b>1</b>	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.			
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see page 2 for list	Fair Rental Days	Personal Use Days
<b>A</b>	<b>Total Number of Properties Reported</b>			<b>3,072</b>
<b>B</b>				
<b>C</b>				
<b>D</b>				

		Properties				
		A	B	C	D	
<b>Rental Real Estate Income</b>						
<b>2</b> Gross rents . . . . .	<b>2</b>					<b>785,346,333</b>
<b>Rental Real Estate Expenses</b>		<b>Lines 2 through 17 are totals for all properties.</b>				
<b>3</b> Advertising . . . . .	<b>3</b>					<b>3,603,629</b>
<b>4</b> Auto and travel . . . . .	<b>4</b>					<b>1,162,691</b>
<b>5</b> Cleaning and maintenance . . . . .	<b>5</b>					<b>25,448,064</b>
<b>6</b> Commissions . . . . .	<b>6</b>					<b>3,097,725</b>
<b>7</b> Insurance . . . . .	<b>7</b>					<b>22,110,790</b>
<b>8</b> Legal and other professional fees . . . . .	<b>8</b>					<b>47,736,056</b>
<b>9</b> Interest (see instructions) . . . . .	<b>9</b>					<b>163,319,071</b>
<b>10</b> Repairs . . . . .	<b>10</b>					<b>41,881,025</b>
<b>11</b> Taxes . . . . .	<b>11</b>					<b>94,496,361</b>
<b>12</b> Utilities . . . . .	<b>12</b>					<b>38,945,107</b>
<b>13</b> Wages and salaries . . . . .	<b>13</b>					<b>30,104,633</b>
<b>14</b> Depreciation (see instructions) . . . . .	<b>14</b>					<b>231,438,208</b>
<b>15</b> Other (list) ▶	<b>15</b>					<b>92,206,451</b>
<b>16</b> Total expenses for each property. Add lines 3 through 15 . . . . .	<b>16</b>					<b>795,549,812</b>
<b>17</b> Income or (loss) from each property. Subtract line 16 from line 2 . . . . .	<b>17</b>					<b>-10,203,479</b>
<b>18a</b> Total gross rents. Add gross rents from line 2, columns A through H . . . . .	<b>18a</b>					<b>785,346,333</b>
<b>b</b> Total expenses. Add total expenses from line 16, columns A through H . . . . .	<b>18b</b>					<b>( 795,549,812 )</b>
<b>19</b> Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities . . . . .	<b>19</b>					<b>12,621,915</b>
<b>20a</b> Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) . . . . .	<b>20a</b>					<b>-44,679,372</b>
<b>b</b> Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed.						
<b>(1)</b> Name		<b>(2)</b> Employer identification number				
<b>21</b> Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on: • Form 1065 or 1120S: Schedule K, line 2	<b>21</b>					<b>-42,260,936</b>

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 10136Z

Form **8825** (Rev. 11-2018)

Total Form 8844's Filed **2,634**

Total Form 8844's E-Filed **2,591**

Form **8844**  
 (Rev. March 2020)  
 Department of the Treasury  
 Internal Revenue Service

**Empowerment Zone Employment Credit**

OMB No. 1545-1444

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form8844](http://www.irs.gov/Form8844) for instructions and the latest information.

Attachment  
 Sequence No. **99**

Name(s) shown on return

Identifying number

<b>1</b>	Enter the total qualified empowerment zone wages paid or incurred during the current year (see instructions) . . . . .	<b>1</b>	<b>623</b>
<b>2</b>	Multiply line 1 by 20% (0.20). See instructions for the adjustment you must make to the deduction for salaries and wages . . . . .	<b>2</b>	<b>623</b>
<b>3</b>	Empowerment zone employment credit from partnerships, S corporations, cooperatives, estates, and trusts . . . . .	<b>3</b>	<b>2,015</b>
<b>4</b>	Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 3 . . . . .	<b>4</b>	<b>2,634</b>
<b>5</b>	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	<b>5</b>	
<b>6</b>	Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 3 . . . . .	<b>6</b>	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 16145S

Form **8844** (Rev. 3-2020)

Form **8844**  
 (Rev. March 2020)  
 Department of the Treasury  
 Internal Revenue Service

**Empowerment Zone Employment Credit**

OMB No. 1545-1444

▶ **Attach to your tax return.**

▶ **Go to [www.irs.gov/Form8844](http://www.irs.gov/Form8844) for instructions and the latest information.**

Attachment  
 Sequence No. **99**

Name(s) shown on return

Identifying number

<b>1</b>	Enter the total qualified empowerment zone wages paid or incurred during the current year (see instructions) . . . . .	<b>1</b>	<b>101,981</b>
<b>2</b>	Multiply line 1 by 20% (0.20). See instructions for the adjustment you must make to the deduction for salaries and wages . . . . .	<b>2</b>	<b>20,416</b>
<b>3</b>	Empowerment zone employment credit from partnerships, S corporations, cooperatives, estates, and trusts . . . . .	<b>3</b>	<b>8,102</b>
<b>4</b>	Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 3 . . . . .	<b>4</b>	<b>28,518</b>
<b>5</b>	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	<b>5</b>	
<b>6</b>	Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 3 . . . . .	<b>6</b>	

**For Paperwork Reduction Act Notice, see separate instructions.**

Cat. No. 16145S

Form **8844** (Rev. 3-2020)

Total Form 8845's Filed 734

Total Form 8845's E-Filed 729

Form **8845**  
 (Rev. January 2020)  
 Department of the Treasury  
 Internal Revenue Service  
 Name(s) shown on return

**Indian Employment Credit**

OMB No. 1545-0123

▶ Attach to your tax return.

Attachment Sequence No. **113**

▶ Go to [www.irs.gov/Form8845](http://www.irs.gov/Form8845) for instructions and the latest information.

		Identifying number
<b>1</b>	Total of qualified wages and qualified employee health insurance costs paid or incurred during the tax year . . . . .	<b>1</b> 309
<b>2</b>	Calendar year 1993 qualified wages and qualified employee health insurance costs (see instructions). If none, enter -0- . . . . .	<b>2</b> [d]
<b>3</b>	Incremental increase. Subtract line 2 from line 1. If zero or less, enter -0- . . . . .	<b>3</b>
<b>4</b>	Multiply line 3 by 20% (0.20). See instructions for the adjustment you must make to salaries and wages . . . . .	<b>4</b>
<b>5</b>	Indian employment credit from partnerships, S corporations, cooperatives, estates, and trusts . . . . .	<b>5</b>
<b>6</b>	Add lines 4 and 5. Cooperatives, estates, and trusts, go to line 7. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1g . . . . .	<b>6</b> 734
<b>7</b>	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	<b>7</b>
<b>8</b>	Cooperatives, estates, and trusts, subtract line 7 from line 6. Report this amount on Form 3800, Part III, line 1g . . . . .	<b>8</b>

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 16146D

Form **8845** (Rev. 1-2020)

Form **8845**  
 (Rev. January 2020)  
 Department of the Treasury  
 Internal Revenue Service

**Indian Employment Credit**

OMB No. 1545-0123

▶ **Attach to your tax return.**

Attachment  
 Sequence No. **113**

▶ **Go to [www.irs.gov/Form8845](http://www.irs.gov/Form8845) for instructions and the latest information.**

Name(s) shown on return

Identifying number

<b>1</b>	Total of qualified wages and qualified employee health insurance costs paid or incurred during the tax year . . . . .	<b>1</b>	<b>22,085</b>
<b>2</b>	Calendar year 1993 qualified wages and qualified employee health insurance costs (see instructions). If none, enter -0- . . . . .	<b>2</b>	<b>[d]</b>
<b>3</b>	Incremental increase. Subtract line 2 from line 1. If zero or less, enter -0- . . . . .	<b>3</b>	
<b>4</b>	Multiply line 3 by 20% (0.20). See instructions for the adjustment you must make to salaries and wages . . . . .	<b>4</b>	
<b>5</b>	Indian employment credit from partnerships, S corporations, cooperatives, estates, and trusts . . . . .	<b>5</b>	
<b>6</b>	Add lines 4 and 5. Cooperatives, estates, and trusts, go to line 7. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1g . . . . .	<b>6</b>	<b>6,174</b>
<b>7</b>	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	<b>7</b>	
<b>8</b>	Cooperatives, estates, and trusts, subtract line 7 from line 6. Report this amount on Form 3800, Part III, line 1g . . . . .	<b>8</b>	

**For Paperwork Reduction Act Notice, see separate instructions.**

Cat. No. 16146D

Form **8845** (Rev. 1-2020)



Form **8846**  
 Department of the Treasury  
 Internal Revenue Service

**Credit for Employer Social Security and Medicare Taxes  
 Paid on Certain Employee Tips**  
 ▶ Attach to your tax return.  
 ▶ Go to [www.irs.gov/Form8846](http://www.irs.gov/Form8846) for the latest information.

OMB No. 1545-0123  
**2021**  
 Attachment  
 Sequence No. **846**

Name(s) shown on return	Identifying number
<b>Total Form 8846's Filed 52,756</b>	<b>Total Form 8846's E-Filed 49,295</b>

**Note:** Claim this credit **only** for employer social security and Medicare taxes paid by a food or beverage employer where tipping is customary for providing food or beverages. See the instructions for line 1.

<b>1</b>	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions) . . . . .	<b>1</b>	<b>33,137</b>
<b>2</b>	Tips not subject to the credit provisions (see instructions) . . . . .	<b>2</b>	<b>8,750</b>
<b>3</b>	Creditable tips. Subtract line 2 from line 1 . . . . .	<b>3</b>	
<b>4</b>	Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$142,800, see instructions and check here . . . . . ▶ <input type="checkbox"/>	<b>4</b>	
<b>5</b>	Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations . . . . .	<b>5</b>	
<b>6</b>	Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f . . . . .	<b>6</b>	<b>52,756</b>

Form **8846**  
 Department of the Treasury  
 Internal Revenue Service

**Credit for Employer Social Security and Medicare Taxes  
 Paid on Certain Employee Tips**  
 ▶ Attach to your tax return.  
 ▶ Go to [www.irs.gov/Form8846](http://www.irs.gov/Form8846) for the latest information.

OMB No. 1545-0123  
**2021**  
 Attachment  
 Sequence No. **846**

Name(s) shown on return	Identifying number
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**Note:** Claim this credit **only** for employer social security and Medicare taxes paid by a food or beverage employer where tipping is customary for providing food or beverages. See the instructions for line 1.

1 Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions) . . . . .	<b>1</b>	<b>11,815,760</b>
2 Tips not subject to the credit provisions (see instructions) . . . . .	<b>2</b>	<b>657,479</b>
3 Creditable tips. Subtract line 2 from line 1 . . . . .	<b>3</b>	
4 Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$142,800, see instructions and check here . . . . . ▶ <input type="checkbox"/>	<b>4</b>	
5 Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations . . . . .	<b>5</b>	
6 Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f . . . . .	<b>6</b>	<b>1,242,404</b>

TOTAL FORM 8882'S FILED 125

TOTAL FORM 8882'S E-FILED [d]

Form **8882**  
(Rev. December 2017)  
Department of the Treasury  
Internal Revenue Service

**Credit for Employer-Provided Childcare  
Facilities and Services**

OMB No. 1545-1809

Attachment  
Sequence No. **131**

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form8882](http://www.irs.gov/Form8882) for the latest information.

Name(s) shown on return	Identifying number
1 Qualified childcare facility expenditures paid or incurred . . . . .	1 92
2 Enter 25% (0.25) of line 1 . . . . .	2 92
3 Qualified childcare resource and referral expenditures paid or incurred	3 9
4 Enter 10% (0.10) of line 3 . . . . .	4 9
5 Credit for employer-provided childcare facilities and services from partnerships, S corporations, estates, and trusts . . . . .	5 29
6 Add lines 2, 4, and 5 . . . . .	6 125
7 Enter the <b>smaller</b> of line 6 or <b>\$150,000</b> . Estates and trusts, go to line 8. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1k . . . . .	7 125
8 Amount allocated to beneficiaries of the estate or trust (see instructions) . . . . .	8
9 Estates and trusts. Subtract line 8 from line 7. Report this amount on Form 3800, Part III, line 1k . . . . .	9

**General Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**Purpose of Form**

Employers use Form 8882 to claim the credit for qualified childcare facility and resource and referral expenditures. The credit is part of the general business credit. You may claim the credit any time within 3 years from the due date of your return on either an original or amended return.

Taxpayers, other than partnerships, S corporations, estates, or trusts, whose only source of this credit is from those pass-through entities, are not required to complete or file this form. Instead, they can report this credit directly on Form 3800.

**How To Figure the Credit**

The credit is 25% of the qualified childcare facility expenditures plus 10% of the qualified childcare resource and referral expenditures paid or incurred during the tax year. The credit is limited to \$150,000 per tax year.

*Qualified childcare expenditures* are amounts paid or incurred:

- To acquire, construct, rehabilitate, or expand property that:
  1. Is to be used as part of a qualified childcare facility of the taxpayer,
  2. Is depreciable (or amortizable) property, and
  3. Is not part of the principal residence of the taxpayer or any employee of the taxpayer;
- For the operating expenses of a qualified childcare facility of the taxpayer, including expenses for training of employees, scholarship programs, and providing

increased compensation to employees with higher levels of childcare training; or

- Under a contract with a qualified childcare facility to provide childcare services to employees of the taxpayer.

**Note.** Any expenses for childcare included in qualified childcare facility expenditures may not exceed the fair market value of such care.

A *qualified childcare facility* is a facility that meets the requirements of all applicable laws and regulations of the state or local government in which it is located, including the licensing of the facility as a childcare facility. The following conditions must also be met.

- The principal use of the facility must be to provide childcare (unless the facility is also the personal residence of the person operating the facility).
- Enrollment in the facility must be open to employees of the taxpayer during the tax year.
- If the facility is the principal trade or business of the taxpayer, at least 30% of the enrollees of the facility must be dependents of employees of the taxpayer.
- The use of the facility (or the eligibility to use the facility) must not discriminate in favor of highly compensated employees.

*Qualified childcare resource and referral expenditures* are amounts paid or incurred under a contract to provide childcare resource and referral services to employees of the taxpayer. The provision of the services (or the eligibility to use the services) must not discriminate in favor of highly compensated employees.

Form **8882**  
(Rev. December 2017)

**Credit for Employer-Provided Childcare Facilities and Services**

OMB No. 1545-1809

Department of the Treasury  
Internal Revenue Service

▶ **Attach to your tax return.**  
▶ **Go to [www.irs.gov/Form8882](http://www.irs.gov/Form8882) for the latest information.**

Attachment  
Sequence No. **131**

Name(s) shown on return		Identifying number	
1	Qualified childcare facility expenditures paid or incurred . . . . .	1	25,851
2	Enter 25% (0.25) of line 1 . . . . .	2	6,463
3	Qualified childcare resource and referral expenditures paid or incurred . . . . .	3	6,214
4	Enter 10% (0.10) of line 3 . . . . .	4	621
5	Credit for employer-provided childcare facilities and services from partnerships, S corporations, estates, and trusts . . . . .	5	267
6	Add lines 2, 4, and 5 . . . . .	6	7,351
7	Enter the <b>smaller</b> of line 6 or <b>\$150,000</b> . Estates and trusts, go to line 8. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 1k . . . . .	7	5,592
8	Amount allocated to beneficiaries of the estate or trust (see instructions) . . . . .	8	
9	Estates and trusts. Subtract line 8 from line 7. Report this amount on Form 3800, Part III, line 1k . . . . .	9	

**General Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**Purpose of Form**

Employers use Form 8882 to claim the credit for qualified childcare facility and resource and referral expenditures. The credit is part of the general business credit. You may claim the credit any time within 3 years from the due date of your return on either an original or amended return.

Taxpayers, other than partnerships, S corporations, estates, or trusts, whose only source of this credit is from those pass-through entities, are not required to complete or file this form. Instead, they can report this credit directly on Form 3800.

**How To Figure the Credit**

The credit is 25% of the qualified childcare facility expenditures plus 10% of the qualified childcare resource and referral expenditures paid or incurred during the tax year. The credit is limited to \$150,000 per tax year.

*Qualified childcare expenditures* are amounts paid or incurred:

- To acquire, construct, rehabilitate, or expand property that:
  1. Is to be used as part of a qualified childcare facility of the taxpayer,
  2. Is depreciable (or amortizable) property, and
  3. Is not part of the principal residence of the taxpayer or any employee of the taxpayer;
- For the operating expenses of a qualified childcare facility of the taxpayer, including expenses for training of employees, scholarship programs, and providing

increased compensation to employees with higher levels of childcare training; or

- Under a contract with a qualified childcare facility to provide childcare services to employees of the taxpayer.

**Note.** Any expenses for childcare included in qualified childcare facility expenditures may not exceed the fair market value of such care.

A *qualified childcare facility* is a facility that meets the requirements of all applicable laws and regulations of the state or local government in which it is located, including the licensing of the facility as a childcare facility. The following conditions must also be met.

- The principal use of the facility must be to provide childcare (unless the facility is also the personal residence of the person operating the facility).
- Enrollment in the facility must be open to employees of the taxpayer during the tax year.
- If the facility is the principal trade or business of the taxpayer, at least 30% of the enrollees of the facility must be dependents of employees of the taxpayer.
- The use of the facility (or the eligibility to use the facility) must not discriminate in favor of highly compensated employees.

*Qualified childcare resource and referral expenditures* are amounts paid or incurred under a contract to provide childcare resource and referral services to employees of the taxpayer. The provision of the services (or the eligibility to use the services) must not discriminate in favor of highly compensated employees.

Total Form 9925's Filed 3,681

Total Form 9925's E-Filed 3,656

Form **8925**  
(Rev. September 2017)  
Department of the Treasury  
Internal Revenue Service (99)

**Report of Employer-Owned Life Insurance Contracts**

OMB No. 1545-2089

▶ Attach to the policyholder's tax return. See instructions.  
▶ Go to [www.irs.gov/Form8925](http://www.irs.gov/Form8925) for the latest information.

Attachment Sequence No. **160**

Name(s) shown on return	Identifying number
Name of policyholder, if different from above <b>601</b>	Identifying number, if different from above <b>171</b>
Type of business <b>2,220</b>	
<b>1</b> Enter the number of employees the policyholder had at the end of the tax year . . . . .	<b>1</b> <b>3,608</b>
<b>2</b> Enter the number of employees included on line 1 who were insured at the end of the tax year under the policyholder's employer-owned life insurance contract(s) issued after August 17, 2006. See <i>Section 1035 exchanges</i> on page 2 for an exception . . . . .	<b>2</b> <b>3,543</b>
<b>3</b> Enter the total amount of employer-owned life insurance in force at the end of the tax year for employees who were insured under the contract(s) specified on line 2 . . . . .	<b>3</b> <b>3,425</b>
<b>4a</b> Does the policyholder have a valid consent for each employee included on line 2? See instructions . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>b</b> If "No," enter the number of employees included on line 2 for whom the policyholder does not have a valid consent . . . . .	<b>4b</b> <b>[d]</b>

Section references are to the Internal Revenue Code unless otherwise noted.

**Future Developments**

For the latest information about developments related to Form 8925 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form8925](http://www.irs.gov/Form8925).

**General Instructions**

**Purpose of Form**

Use Form 8925 to report the number of employees covered by employer-owned life insurance contracts issued after August 17, 2006, and the total amount of employer-owned life insurance in force on those employees at the end of the tax year. Policyholders must also indicate whether a valid consent has been received from each covered employee, and the number of covered employees for which a valid consent has not been received.

For more information, see sections 101(j) and 6039I, and Notice 2009-48, 2009-24 I.R.B. 1085, available at [www.irs.gov/irb/2009-24\\_IRB/ar11.html](http://www.irs.gov/irb/2009-24_IRB/ar11.html).

**Definitions**

**Employer-owned life insurance contract.** For purposes of Form 8925, an insurance contract is an employer-owned life insurance contract if it is owned by a policyholder as defined below, and covers the life of the policyholder's employee(s) on the date the life insurance contract is issued. If you have master contracts, see section 101(j)(3) for additional information.

**Policyholder.** For purposes of Form 8925 and these instructions, a policyholder is an "applicable policyholder" as defined in section 101(j)(3)(B). Generally, a policyholder is the person who owns the employer-owned life insurance contract, and who is (a) engaged in a trade or business that employs the person insured under the employer-owned life insurance contract and (b) the direct or indirect beneficiary of the employer-owned life insurance contract.

**Related person.** A related person is considered a policyholder if that person is (a) related to the policyholder (defined earlier) under sections 267(b) or 707(b) (1), or (b) engaged in a trade or business under common control with the policyholder. See sections 52(a) and (b).

**Employee.** Employee includes an officer, director, or highly compensated employee under section 414(q).

**Insured.** An individual must be a U.S. citizen or resident to be considered insured under an employer-owned life insurance contract. Both individuals covered by a contract covering the joint lives of two individuals are considered insured.

**Notice and consent requirements.** To qualify as an employer-owned life insurance contract, the policyholder must meet the notice and consent requirements listed below before the issuance of the contract.

**1.** Provide written notification to the employee stating the policyholder intends to insure the employee's life and the maximum face amount for which the employee could be insured at the time the contract was issued.

The written notification must include a disclosure of the face amount of life insurance, either in dollars or as a multiple of salary, that the policyholder reasonably expects to purchase with regard to the employee during the course of the employee's tenure. Additional notice and consent are required if the aggregate face amount of the employer-owned life insurance contracts with regard to an employee exceeds the amount of which the employee was given notice and to which the employee consented. See Q&A-9 and Q&A-12 in Notice 2009-48.

**2.** Provide written notification to the employee that the policyholder will be a beneficiary of any proceeds payable upon the death of the employee.

**3.** Receive written consent from the employee. See *Valid consent* under the instructions for line 4a.

**Electronic notification and consent.**

The written notification and consent requirement can be met electronically only if the system for electronic notification and consent meets requirements 1 through 3, above. See Q&A-11 in Notice 2009-48 for more information.

**Issue date of contract.** Generally, the issue date of a life insurance contract is the date on the policy assigned by the insurance company on or after the date of application. For purposes of meeting the notice and consent requirements, the issue date of the employer-owned life insurance contract is the later of (1) the date of application of coverage, (2) the effective date of coverage, or (3) the formal issuance of the contract. See Q&A-4 in Notice 2009-48 for more information.

Form **8925**  
 (Rev. September 2017)  
 Department of the Treasury  
 Internal Revenue Service (99)

**Report of Employer-Owned Life Insurance Contracts**

OMB No. 1545-2089

▶ **Attach to the policyholder's tax return. See instructions.**  
 ▶ **Go to [www.irs.gov/Form8925](http://www.irs.gov/Form8925) for the latest information.**

Attachment  
 Sequence No. **160**

Name(s) shown on return		Identifying number
Name of policyholder, if different from above		Identifying number, if different from above
Type of business		
<b>1</b>	Enter the number of employees the policyholder had at the end of the tax year . . . . .	<b>691</b>
<b>2</b>	Enter the number of employees included on line 1 who were insured at the end of the tax year under the policyholder's employer-owned life insurance contract(s) issued after August 17, 2006. See <i>Section 1035 exchanges</i> on page 2 for an exception . . . . .	<b>20</b>
<b>3</b>	Enter the total amount of employer-owned life insurance in force at the end of the tax year for employees who were insured under the contract(s) specified on line 2 . . . . .	<b>45,071,161</b>
<b>4a</b>	Does the policyholder have a valid consent for each employee included on line 2? See instructions . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>b</b>	If "No," enter the number of employees included on line 2 for whom the policyholder does not have a valid consent . . . . .	<b>[d]</b>

Section references are to the Internal Revenue Code unless otherwise noted.

**Future Developments**

For the latest information about developments related to Form 8925 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form8925](http://www.irs.gov/Form8925).

**General Instructions**

**Purpose of Form**

Use Form 8925 to report the number of employees covered by employer-owned life insurance contracts issued after August 17, 2006, and the total amount of employer-owned life insurance in force on those employees at the end of the tax year. Policyholders must also indicate whether a valid consent has been received from each covered employee, and the number of covered employees for which a valid consent has not been received.

For more information, see sections 101(j) and 6039I, and Notice 2009-48, 2009-24 I.R.B. 1085, available at [www.irs.gov/irb/2009-24\\_IRB/ar11.html](http://www.irs.gov/irb/2009-24_IRB/ar11.html).

**Definitions**

**Employer-owned life insurance contract.** For purposes of Form 8925, an insurance contract is an employer-owned life insurance contract if it is owned by a policyholder as defined below, and covers the life of the policyholder's employee(s) on the date the life insurance contract is issued. If you have master contracts, see section 101(j)(3) for additional information.

**Policyholder.** For purposes of Form 8925 and these instructions, a policyholder is an "applicable policyholder" as defined in section 101(j)(3)(B). Generally, a policyholder is the person who owns the employer-owned life insurance contract, and who is (a) engaged in a trade or business that employs the person insured under the employer-owned life insurance contract and (b) the direct or indirect beneficiary of the employer-owned life insurance contract.

**Related person.** A related person is considered a policyholder if that person is (a) related to the policyholder (defined earlier) under sections 267(b) or 707(b) (1), or (b) engaged in a trade or business under common control with the policyholder. See sections 52(a) and (b).

**Employee.** Employee includes an officer, director, or highly compensated employee under section 414(q).

**Insured.** An individual must be a U.S. citizen or resident to be considered insured under an employer-owned life insurance contract. Both individuals covered by a contract covering the joint lives of two individuals are considered insured.

**Notice and consent requirements.** To qualify as an employer-owned life insurance contract, the policyholder must meet the notice and consent requirements listed below before the issuance of the contract.

**1.** Provide written notification to the employee stating the policyholder intends to insure the employee's life and the maximum face amount for which the employee could be insured at the time the contract was issued.

The written notification must include a disclosure of the face amount of life insurance, either in dollars or as a multiple of salary, that the policyholder reasonably expects to purchase with regard to the employee during the course of the employee's tenure. Additional notice and consent are required if the aggregate face amount of the employer-owned life insurance contracts with regard to an employee exceeds the amount of which the employee was given notice and to which the employee consented. See Q&A-9 and Q&A-12 in Notice 2009-48.

**2.** Provide written notification to the employee that the policyholder will be a beneficiary of any proceeds payable upon the death of the employee.

**3.** Receive written consent from the employee. See *Valid consent* under the instructions for line 4a.

**Electronic notification and consent.**

The written notification and consent requirement can be met electronically only if the system for electronic notification and consent meets requirements 1 through 3, above. See Q&A-11 in Notice 2009-48 for more information.

**Issue date of contract.** Generally, the issue date of a life insurance contract is the date on the policy assigned by the insurance company on or after the date of application. For purposes of meeting the notice and consent requirements, the issue date of the employer-owned life insurance contract is the later of (1) the date of application of coverage, (2) the effective date of coverage, or (3) the formal issuance of the contract. See Q&A-4 in Notice 2009-48 for more information.

Total Form 8936's Filed 816

Total Form 8936's E-Filed 816

Form **8936**  
(Rev. January 2021)  
Department of the Treasury  
Internal Revenue Service

**Qualified Plug-in Electric Drive Motor Vehicle Credit**  
**(Including Qualified Two-Wheeled Plug-in Electric Vehicles)**

OMB No. 1545-2137

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form8936](http://www.irs.gov/Form8936) for instructions and the latest information.

Attachment  
Sequence No. **69**

Name(s) shown on return

Identifying number

**Note:**

- Use this form to claim the credit for certain plug-in electric vehicles.
- Claim the credit for certain alternative motor vehicles on Form 8910.

**Part I Tentative Credit**

Use a separate column for each vehicle. If you need more columns, use additional Forms 8936 and include the totals on lines 12 and 19.

		(a) Vehicle 1	(b) Vehicle 2
1	Year, make, and model of vehicle . . . . .		
2	Vehicle identification number (see instructions) . . . . .		
3	Enter date vehicle was placed in service (MM/DD/YYYY)		
4a	If the vehicle is a two-wheeled vehicle, enter the cost of the vehicle. If the vehicle has at least four wheels, see instructions . . . . .		
b	Phase-out percentage (see instructions) . . . . .	%	%
c	Tentative credit. Multiply line 4a by line 4b . . . . .		

**Next:** If you did NOT use your vehicle for business or investment purposes and did not have a credit from a partnership or S corporation, skip Part II and go to Part III. All others, go to Part II.

**Part II Credit for Business/Investment Use Part of Vehicle**

5	Business/investment use percentage (see instructions)	%	%
6	Multiply line 4c by line 5. If the vehicle has at least four wheels, leave lines 7 through 10 blank and go to line 11		
7	Section 179 expense deduction (see instructions) . . . . .		
8	Subtract line 7 from line 6 . . . . .		
9	Multiply line 8 by 10% (0.10) . . . . .		
10	Maximum credit per vehicle . . . . .	2,500	2,500
11	For vehicles with four or more wheels, enter the amount from line 6. If the vehicle is a two-wheeled vehicle, enter the smaller of line 9 or line 10 . . . . .		
12	Add columns (a) and (b) on line 11 . . . . .		[d]
13	Qualified plug-in electric drive motor vehicle credit from partnerships and S corporations (see instructions) . . . . .		[d]
14	<b>Business/investment use part of credit.</b> Add lines 12 and 13. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1y . . . . .		<b>816</b>

**Note:** Complete Part III to figure any credit for the personal use part of the vehicle.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 37751E

Form **8936** (Rev. 1-2021)

Form **8936**  
 (Rev. January 2021)  
 Department of the Treasury  
 Internal Revenue Service

**Qualified Plug-in Electric Drive Motor Vehicle Credit**  
**(Including Qualified Two-Wheeled Plug-in Electric Vehicles)**

OMB No. 1545-2137

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form8936](http://www.irs.gov/Form8936) for instructions and the latest information.

Attachment  
 Sequence No. **69**

Name(s) shown on return	Identifying number
-------------------------	--------------------

**Note:**

- Use this form to claim the credit for certain plug-in electric vehicles.
- Claim the credit for certain alternative motor vehicles on Form 8910.

**Part I Tentative Credit**

Use a separate column for each vehicle. If you need more columns, use additional Forms 8936 and include the totals on lines 12 and 19.

		(a) Vehicle 1	(b) Vehicle 2
<b>1</b> Year, make, and model of vehicle . . . . .	<b>1</b>		
<b>2</b> Vehicle identification number (see instructions) . . . . .	<b>2</b>		
<b>3</b> Enter date vehicle was placed in service (MM/DD/YYYY)	<b>3</b>		
<b>4a</b> If the vehicle is a two-wheeled vehicle, enter the cost of the vehicle. If the vehicle has at least four wheels, see instructions . . . . .	<b>4a</b>		
<b>b</b> Phase-out percentage (see instructions) . . . . .	<b>4b</b>	%	%
<b>c</b> Tentative credit. Multiply line 4a by line 4b . . . . .	<b>4c</b>		

**Next:** If you did NOT use your vehicle for business or investment purposes and did not have a credit from a partnership or S corporation, skip Part II and go to Part III. All others, go to Part II.

**Part II Credit for Business/Investment Use Part of Vehicle**

<b>5</b> Business/investment use percentage (see instructions)	<b>5</b>	%	%
<b>6</b> Multiply line 4c by line 5. If the vehicle has at least four wheels, leave lines 7 through 10 blank and go to line 11	<b>6</b>		
<b>7</b> Section 179 expense deduction (see instructions) . . . . .	<b>7</b>		
<b>8</b> Subtract line 7 from line 6 . . . . .	<b>8</b>		
<b>9</b> Multiply line 8 by 10% (0.10) . . . . .	<b>9</b>		
<b>10</b> Maximum credit per vehicle . . . . .	<b>10</b>	2,500	2,500
<b>11</b> For vehicles with four or more wheels, enter the amount from line 6. If the vehicle is a two-wheeled vehicle, enter the smaller of line 9 or line 10 . . . . .	<b>11</b>		
<b>12</b> Add columns (a) and (b) on line 11 . . . . .	<b>12</b>		<b>[d]</b>
<b>13</b> Qualified plug-in electric drive motor vehicle credit from partnerships and S corporations (see instructions) . . . . .	<b>13</b>		<b>[d]</b>
<b>14</b> <b>Business/investment use part of credit.</b> Add lines 12 and 13. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1y . . . . .	<b>14</b>		<b>99,228</b>

**Note:** Complete Part III to figure any credit for the personal use part of the vehicle.



Total Form 8990's Filed 201,270

Total Form 8990's E-Filed 195,345

Form **8990**  
(Rev. May 2020)  
Department of the Treasury  
Internal Revenue Service

**Limitation on Business Interest Expense Under Section 163(j)**

OMB No. 1545-0123

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form8990](http://www.irs.gov/Form8990) for instructions and the latest information.

Taxpayer name(s) shown on tax return	Identification number
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If Form 8990 relates to an information return for a foreign entity (for example, Form 5471), enter:  
 Name of foreign entity ▶ \_\_\_\_\_  
 Employer identification number, if any ▶ \_\_\_\_\_  
 Reference ID number ▶ \_\_\_\_\_

**Part I Computation of Allowable Business Interest Expense**

Part I is completed by all taxpayers subject to section 163(j). Schedule A and Schedule B need to be completed before Part I when the taxpayer is a partner or shareholder of a pass-through entity subject to section 163(j).

**Section I—Business Interest Expense**

1 Current year business interest expense (not including floor plan financing interest expense), before the section 163(j) limitation . . . . .	1	82,530		
2 Disallowed business interest expense carryforwards from prior years. (Does not apply to a partnership) . . . . .	2	*182		
3 Partner's excess business interest expense treated as paid or accrued in current year (Schedule A, line 44, column (h)) . . . . .	3	[d]		
4 Floor plan financing interest expense. See instructions . . . . .	4	1,565		
5 <b>Total business interest expense.</b> Add lines 1 through 4 . . . . . ▶	5			<b>86,448</b>

**Section II—Adjusted Taxable Income**

**Taxable Income**

6 <b>Taxable income.</b> See instructions . . . . .	6			<b>193,607</b>
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**Additions** (adjustments to be made if amounts are taken into account on line 6)

7 Any item of loss or deduction that is not properly allocable to a trade or business of the taxpayer. See instructions . . . . .	7	14,166		
8 Any business interest expense not from a pass-through entity. See instructions . . . . .	8	81,702		
9 Amount of any net operating loss deduction under section 172 . . . . .	9	*17		
10 Amount of any qualified business income deduction allowed under section 199A . . . . .	10	23		
11 Deduction allowable for depreciation, amortization, or depletion attributable to a trade or business. See instructions . . . . .	11	106,823		
12 Amount of any loss or deduction items from a pass-through entity. See instructions . . . . .	12	59,047		
13 Other additions. See instructions . . . . .	13	8,274		
14 Total current year partner's excess taxable income (Schedule A, line 44, column (f)) . . . . .	14	32,560		
15 Total current year S corporation shareholder's excess taxable income (Schedule B, line 46, column (c)) . . . . .	15	0		
16 <b>Total.</b> Add lines 7 through 15 . . . . . ▶	16			<b>166,148</b>

**Reductions** (adjustments to be made if amounts are taken into account on line 6)

17 Any item of income or gain that is not properly allocable to a trade or business of the taxpayer. See instructions . . . . .	17	( 43,979)		
18 Any business interest income not from a pass-through entity. See instructions . . . . .	18	( 21,755)		
19 Amount of any income or gain items from a pass-through entity. See instructions . . . . .	19	( 52,364)		
20 Other reductions. See instructions . . . . .	20	( 5,465)		
21 <b>Total.</b> Combine lines 17 through 20 . . . . . ▶	21	( 100,203)		
22 <b>Adjusted taxable income.</b> Combine lines 6, 16, and 21. (If zero or less, enter -0-.) . . . . . ▶	22			<b>127,490</b>

For Paperwork Reduction Act Notice, see the instructions.

Cat. No. 37814C

Form **8990** (Rev. 5-2020)

Form **8990**  
(Rev. May 2020)  
Department of the Treasury  
Internal Revenue Service

**Limitation on Business Interest Expense Under Section 163(j)**

OMB No. 1545-0123

▶ Attach to your tax return.  
▶ Go to [www.irs.gov/Form8990](http://www.irs.gov/Form8990) for instructions and the latest information.

Taxpayer name(s) shown on tax return	Identification number
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If Form 8990 relates to an information return for a foreign entity (for example, Form 5471), enter:  
 Name of foreign entity ▶ \_\_\_\_\_  
 Employer identification number, if any ▶ \_\_\_\_\_  
 Reference ID number ▶ \_\_\_\_\_

**Part I Computation of Allowable Business Interest Expense**

Part I is completed by all taxpayers subject to section 163(j). Schedule A and Schedule B need to be completed before Part I when the taxpayer is a partner or shareholder of a pass-through entity subject to section 163(j).

**Section I—Business Interest Expense**

1	Current year business interest expense (not including floor plan financing interest expense), before the section 163(j) limitation . . . . .	1	144,669,723	
2	Disallowed business interest expense carryforwards from prior years. (Does not apply to a partnership) . . . . .	2	*24,055	
3	Partner’s excess business interest expense treated as paid or accrued in current year (Schedule A, line 44, column (h)) . . . . .	3	[d]	
4	Floor plan financing interest expense. See instructions . . . . .	4	337,066	
5	<b>Total business interest expense.</b> Add lines 1 through 4 . . . . . ▶	5		146,401,274

**Section II—Adjusted Taxable Income**

**Taxable Income**

6	<b>Taxable income.</b> See instructions . . . . .	6	1,697,520,233
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**Additions** (adjustments to be made if amounts are taken into account on line 6)

7	Any item of loss or deduction that is not properly allocable to a trade or business of the taxpayer. See instructions . . . . .	7	52,861,492	
8	Any business interest expense not from a pass-through entity. See instructions . . . . .	8	138,716,510	
9	Amount of any net operating loss deduction under section 172 . . . . .	9	*53,473	
10	Amount of any qualified business income deduction allowed under section 199A . . . . .	10	384,270	
11	Deduction allowable for depreciation, amortization, or depletion attributable to a trade or business. See instructions . . . . .	11	368,324,635	
12	Amount of any loss or deduction items from a pass-through entity. See instructions . . . . .	12	281,920,296	
13	Other additions. See instructions . . . . .	13	35,281,415	
14	Total current year partner’s excess taxable income (Schedule A, line 44, column (f)) . . . . .	14	503,406,482	
15	Total current year S corporation shareholder’s excess taxable income (Schedule B, line 46, column (c)) . . . . .	15	0	
16	<b>Total.</b> Add lines 7 through 15 . . . . . ▶	16		1,379,091,382

**Reductions** (adjustments to be made if amounts are taken into account on line 6)

17	Any item of income or gain that is not properly allocable to a trade or business of the taxpayer. See instructions . . . . .	17	( 211,424,357)	
18	Any business interest income not from a pass-through entity. See instructions . . . . .	18	( 106,523,386)	
19	Amount of any income or gain items from a pass-through entity. See instructions . . . . .	19	( 972,203,870)	
20	Other reductions. See instructions . . . . .	20	( 31,612,080)	
21	<b>Total.</b> Combine lines 17 through 20 . . . . . ▶	21	( 1,321,446,493)	
22	<b>Adjusted taxable income.</b> Combine lines 6, 16, and 21. (If zero or less, enter -0-.) . . . . . ▶	22		1,902,412,565

For Paperwork Reduction Act Notice, see the instructions.

Cat. No. 37814C

Form **8990** (Rev. 5-2020)

**Section III—Business Interest Income**

23	Current year business interest income. See instructions . . . . .	23	23,936	
24	Excess business interest income from pass-through entities (total of Schedule A, line 44, column (g), and Schedule B, line 46, column (d)) . . . . .	24	11,447	
25	<b>Total.</b> Add lines 23 and 24 . . . . .	25		33,810

**Section IV—163(j) Limitation Calculations**

**Limitation on Business Interest Expense**

26	Multiply adjusted taxable income (line 22) by the applicable percentage. See instructions . . . . .	26	127,469	
27	Business interest income (line 25) . . . . .	27	33,910	
28	Floor plan financing interest expense (line 4) . . . . .	28	1,566	
29	<b>Total.</b> Add lines 26, 27, and 28 . . . . .	29		130,984

**Allowable Business Interest Expense**

30	<b>Total current year business interest expense deduction.</b> See instructions . . . . .	30		78,694
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**Carryforward**

31	<b>Disallowed business interest expense.</b> Subtract line 29 from line 5. (If zero or less, enter -0-.) . . . . .	31		27,601
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**Part II Partnership Pass-Through Items**

Part II is only completed by a partnership that is subject to section 163(j). The partnership items below are allocated to the partners and are not carried forward by the partnership. See the instructions for more information.

**Excess Business Interest Expense**

32	<b>Excess business interest expense.</b> Enter amount from line 31 . . . . .	32		27,509
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**Excess Taxable Income** (If you entered an amount on line 32, skip lines 33 through 37.)

33	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.) . . . . .	33		52,264
34	Subtract line 33 from line 26. (If zero or less, enter -0-.) . . . . .	34		107,078
35	Divide line 34 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.) . . . . .	35		106,913
36	<b>Excess taxable income.</b> Multiply line 35 by line 22 . . . . .	36		105,671

**Excess Business Interest Income**

37	<b>Excess business interest income.</b> Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.) . . . . .	37		19,347
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**Part III S Corporation Pass-Through Items**

Part III is only completed by S corporations that are subject to section 163(j). The S corporation items below are allocated to the shareholders. See the instructions for more information.

**Excess Taxable Income**

38	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.) . . . . .	38		0
39	Subtract line 38 from line 26. (If zero or less, enter -0-.) . . . . .	39		0
40	Divide line 39 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.) . . . . .	40		0
41	<b>Excess taxable income.</b> Multiply line 40 by line 22 . . . . .	41		0

**Excess Business Interest Income**

42	<b>Excess business interest income.</b> Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.) . . . . .	42		0
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**Section III—Business Interest Income**

23	Current year business interest income. See instructions . . . . .	23	112,231,686		
24	Excess business interest income from pass-through entities (total of Schedule A, line 44, column (g), and Schedule B, line 46, column (d)) . . . . .	24	35,075,914		
25	<b>Total.</b> Add lines 23 and 24 . . . . .	25			147,289,327

**Section IV—163(j) Limitation Calculations**

**Limitation on Business Interest Expense**

26	Multiply adjusted taxable income (line 22) by the applicable percentage. See instructions . . . . .	26	604,250,421		
27	Business interest income (line 25) . . . . .	27	147,299,065		
28	Floor plan financing interest expense (line 4) . . . . .	28	342,553		
29	<b>Total.</b> Add lines 26, 27, and 28 . . . . .	29			731,539,372

**Allowable Business Interest Expense**

30	<b>Total current year business interest expense deduction.</b> See instructions . . . . .	30			120,137,236
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**Carryforward**

31	<b>Disallowed business interest expense.</b> Subtract line 29 from line 5. (If zero or less, enter -0-.) . . . . .	31			28,526,212
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**Part II Partnership Pass-Through Items**

Part II is only completed by a partnership that is subject to section 163(j). The partnership items below are allocated to the partners and are not carried forward by the partnership. See the instructions for more information.

**Excess Business Interest Expense**

32	<b>Excess business interest expense.</b> Enter amount from line 31 . . . . .	32			28,523,255
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**Excess Taxable Income** (If you entered an amount on line 32, skip lines 33 through 37.)

33	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.) . . . . .	33			56,272,521
34	Subtract line 33 from line 26. (If zero or less, enter -0-.) . . . . .	34			523,228,615
35	Divide line 34 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.) . . . . .	35			0
36	<b>Excess taxable income.</b> Multiply line 35 by line 22 . . . . .	36			1,635,538,042

**Excess Business Interest Income**

37	<b>Excess business interest income.</b> Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.) . . . . .	37			102,691,602
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**Part III S Corporation Pass-Through Items**

Part III is only completed by S corporations that are subject to section 163(j). The S corporation items below are allocated to the shareholders. See the instructions for more information.

**Excess Taxable Income**

38	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.) . . . . .	38			0
39	Subtract line 38 from line 26. (If zero or less, enter -0-.) . . . . .	39			0
40	Divide line 39 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.) . . . . .	40			0
41	<b>Excess taxable income.</b> Multiply line 40 by line 22 . . . . .	41			0

**Excess Business Interest Income**

42	<b>Excess business interest income.</b> Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.) . . . . .	42			0
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Total Form 8994's Filed 1,107

Total Form 8994's E-Filed 1,101

Form **8994**  
(Rev. January 2021)  
Department of the Treasury  
Internal Revenue Service  
Name(s) shown on return

**Employer Credit for Paid Family and Medical Leave**

OMB No. 1545-2282

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form8994](http://www.irs.gov/Form8994) for instructions and the latest information.

Attachment  
Sequence No. **994**

Identifying number

- A** Do you have a written policy providing for at least 2 weeks of annual paid family and medical leave for your qualifying employee(s) to whom wages are paid (prorated for any part-time employees)? See instructions.
  - Yes.**
  - No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).
  
- B** Does the written policy provide paid family and medical leave of at least 50% of the wages normally paid to a qualifying employee? See instructions.
  - Yes.**
  - No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).
  
- C** Did you pay family and medical leave to at least one qualifying employee during the tax year? See instructions.
  - Yes.**
  - No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).
  
- D** If you employed at least one qualifying employee who was not covered by the Family and Medical Leave Act, did you include in your written policy and otherwise comply with “non-interference” language? See instructions.
  - Yes.**
  - No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).

<b>1</b> Enter the total paid family and medical leave credit figured for wages paid during your tax year to your qualifying employee(s) while on family and medical leave (if you use the Paid Family and Medical Leave Credit Worksheet, the total from column (d)). See instructions for the adjustment you must make to your deduction for salaries and wages . . . . .	<b>1</b>	<b>166</b>
<b>2</b> Employer credit for paid family and medical leave from partnerships and S corporations (see instructions)	<b>2</b>	<b>941</b>
<b>3</b> Add lines 1 and 2. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4j . . . . .	<b>3</b>	<b>1,085</b>

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 37804G

Form **8994** (Rev. 1-2021)

Form **8994**  
 (Rev. January 2021)  
 Department of the Treasury  
 Internal Revenue Service  
 Name(s) shown on return

**Employer Credit for Paid Family and Medical Leave**

▶ **Attach to your tax return.**  
 ▶ Go to [www.irs.gov/Form8994](http://www.irs.gov/Form8994) for instructions and the latest information.

OMB No. 1545-2282  
 Attachment Sequence No. **994**

Identifying number

- A** Do you have a written policy providing for at least 2 weeks of annual paid family and medical leave for your qualifying employee(s) to whom wages are paid (prorated for any part-time employees)? See instructions.
  - Yes.**
  - No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).
  
- B** Does the written policy provide paid family and medical leave of at least 50% of the wages normally paid to a qualifying employee? See instructions.
  - Yes.**
  - No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).
  
- C** Did you pay family and medical leave to at least one qualifying employee during the tax year? See instructions.
  - Yes.**
  - No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).
  
- D** If you employed at least one qualifying employee who was not covered by the Family and Medical Leave Act, did you include in your written policy and otherwise comply with “non-interference” language? See instructions.
  - Yes.**
  - No.** Stop. Do not file Form 8994 (see instructions for an exception that may apply to a partnership or S corporation).

<b>1</b> Enter the total paid family and medical leave credit figured for wages paid during your tax year to your qualifying employee(s) while on family and medical leave (if you use the Paid Family and Medical Leave Credit Worksheet, the total from column (d)). See instructions for the adjustment you must make to your deduction for salaries and wages . . . . .	<b>1</b>	<b>7,124</b>
<b>2</b> Employer credit for paid family and medical leave from partnerships and S corporations (see instructions)	<b>2</b>	<b>2,085</b>
<b>3</b> Add lines 1 and 2. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4j . . . . .	<b>3</b>	<b>9,209</b>

**For Paperwork Reduction Act Notice, see separate instructions.**

Cat. No. 37804G

Form **8994** (Rev. 1-2021)

Total Form 8996's Filed 8,481

Total Form 8996's E-Filed 8,405

Form **8996**  
(Rev. January 2021)  
Department of the Treasury  
Internal Revenue Service

**Qualified Opportunity Fund**

► Go to [www.irs.gov/Form8996](http://www.irs.gov/Form8996) for instructions and the latest information.  
► Attach to your tax return. See instructions.

OMB No. 1545-0123

Attachment  
Sequence No. **996**

Name

Employer identification number

**Part I General Information and Certification**

- 1 Type of taxpayer:  Corporation  Partnership
- 2 Is the taxpayer organized for the purpose of investing in qualified opportunity zone (QOZ) property (other than another qualified opportunity fund (QOF))?  
 **No. STOP.** Do not file this form with your tax return.  
 **Yes.** Go to line 3.
- 3 Is this the first period the taxpayer is a QOF?  
 **Yes.** By checking this box, you certify that by the end of the taxpayer's first QOF year, the taxpayer's organizing documents include a statement of the entity's purpose of investing in QOZ property and a description of the trade or business(es) that the QOF is engaged in either directly or through a QOZ business. See instructions.  
 **No.**
- 4 If you checked "Yes" on line 3, provide the first month in which the fund chose to be a QOF . . . . . ► \_\_\_\_\_
- 5 Did any investor dispose of, in part or in whole, their equity interest in the fund?  
 **Yes.** Attach a statement with each investor's name, the date of disposal, and the interest that they transferred during the QOF's tax year.  
 **No.**
- 6  Do not check this box. Reserved for future use.

**Part II Investment Standard Calculation**

7	Enter the amount from Part VI, line 2, for total QOZ property held by the taxpayer on the last day of the first 6-month period of the taxpayer's tax year. See instructions if Part I, line 3, is "Yes" . . . . .	7	8,149
8	Total assets held by the taxpayer on the last day of the first 6-month period of the taxpayer's tax year. See instructions if Part I, line 3, is "Yes" . . . . .	8	8,172
9	Divide line 7 by line 8 . . . . .	9	8,224
10	Enter the amount from Part VI, line 3, for total QOZ property held by the taxpayer on the last day of the taxpayer's tax year . . . . .	10	8,355
11	Total assets held by the taxpayer on the last day of the taxpayer's tax year . . . . .	11	8,357
12	Divide line 10 by line 11 . . . . .	12	8,299

**Part III Qualified Opportunity Fund Average and Penalty**

13	Add lines 9 and 12 . . . . .	13	8,299
14	Divide line 13 by 2.0. See instructions if Part I, line 3, is "Yes" . . . . .	14	8,299
15	Is line 14 equal to or more than 0.90? <input type="checkbox"/> <b>Yes.</b> Enter -0- on this line and file this form with your tax return. <input type="checkbox"/> <b>No.</b> The fund has failed to maintain the investment standard. Complete Part IV to figure the penalty. Enter the penalty from line 8 of Part IV on this line. See instructions . . . . .	15	0

For Paperwork Reduction Act Notice, see your tax return instructions.

Cat. No. 37820G

Form **8996** (Rev. 1-2021)

Form **8996**  
 (Rev. January 2021)  
 Department of the Treasury  
 Internal Revenue Service

**Qualified Opportunity Fund**

► Go to [www.irs.gov/Form8996](http://www.irs.gov/Form8996) for instructions and the latest information.  
 ► Attach to your tax return. See instructions.

OMB No. 1545-0123  
 Attachment  
 Sequence No. **996**

Name	Employer identification number
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**Part I General Information and Certification**

- 1 Type of taxpayer:  Corporation  Partnership
- 2 Is the taxpayer organized for the purpose of investing in qualified opportunity zone (QOZ) property (other than another qualified opportunity fund (QOF))?  
 **No. STOP.** Do not file this form with your tax return.  
 **Yes.** Go to line 3.
- 3 Is this the first period the taxpayer is a QOF?  
 **Yes.** By checking this box, you certify that by the end of the taxpayer's first QOF year, the taxpayer's organizing documents include a statement of the entity's purpose of investing in QOZ property and a description of the trade or business(es) that the QOF is engaged in either directly or through a QOZ business. See instructions.  
 **No.**
- 4 If you checked "Yes" on line 3, provide the first month in which the fund chose to be a QOF . . . . . ► \_\_\_\_\_
- 5 Did any investor dispose of, in part or in whole, their equity interest in the fund?  
 **Yes.** Attach a statement with each investor's name, the date of disposal, and the interest that they transferred during the QOF's tax year.  
 **No.**
- 6  Do not check this box. Reserved for future use.

**Part II Investment Standard Calculation**

7 Enter the amount from Part VI, line 2, for total QOZ property held by the taxpayer on the last day of the first 6-month period of the taxpayer's tax year. See instructions if Part I, line 3, is "Yes" . . . . .	7	44,437,838
8 Total assets held by the taxpayer on the last day of the first 6-month period of the taxpayer's tax year. See instructions if Part I, line 3, is "Yes" . . . . .	8	51,462,354
9 Divide line 7 by line 8 . . . . .	9	
10 Enter the amount from Part VI, line 3, for total QOZ property held by the taxpayer on the last day of the taxpayer's tax year . . . . .	10	51,482,854
11 Total assets held by the taxpayer on the last day of the taxpayer's tax year . . . . .	11	59,481,481
12 Divide line 10 by line 11 . . . . .	12	

**Part III Qualified Opportunity Fund Average and Penalty**

13 Add lines 9 and 12 . . . . .	13	
14 Divide line 13 by 2.0. See instructions if Part I, line 3, is "Yes" . . . . .	14	
15 Is line 14 equal to or more than 0.90? <input type="checkbox"/> <b>Yes.</b> Enter -0- on this line and file this form with your tax return. <input type="checkbox"/> <b>No.</b> The fund has failed to maintain the investment standard. Complete Part IV to figure the penalty. Enter the penalty from line 8 of Part IV on this line. See instructions . . . . .	15	0



**Part V QOZ Business Property—Directly Owned or Leased by Taxpayer**

(a) QOZ Tract No. [3]	QOZ business property held directly on last day of the first 6-month period of the tax year		QOZ business property held directly on last day of the tax year	
	(b) Owned Property Value	(c) Leased Property Value	(d) Owned Property Value	(e) Leased Property Value
1,612	*579	0	*748	0
1 If the taxpayer directly owned/leased QOZ business property used in one or more QOZs, see instructions and enter the total QOZ business property value from the separate statement . . . . .				

**Part VI QOZ Stock or Partnership Interests**

(a) QOZ Tract No. (indicate non-qualified tracts by 9999999999) [3]	(b) EIN of QOZ Business	(c) Investment Value	Tangible property held by QOZ business on last day of the first 6-month period of the tax year		(f) Investment Value	Tangible property held by QOZ business on last day of the tax year	
			(d) Owned Property Value	(e) Leased Property Value		(g) Owned Property Value	(h) Leased Property Value
14,033	14,033	11,773	6,837	*1,566	14,025	9,051	1,633
[3] The counts on this page represent the sum of the number of rows filed rather than the number of forms which have Part V or Part VI completed.							
1 If additional lines are needed, see instructions and enter total QOZ business value held by the taxpayer from Part VII, line 2, columns (c) and (f) . . . . .							
2 6-month test QOZ property. Add Part V, columns (b) and (c), and Part VI, column (c). Enter the total here and on Part II, line 7 . . . . .							
3 Year-end test QOZ property. Add Part V, columns (d) and (e), and Part VI, column (f). Enter the total here and on Part II, line 10 . . . . .							
4 Type of accounting method used to value the property listed on this form.							

1,226  
2,154

- Applicable financial statement valuation method.
- Alternative valuation method.

**Part V QOZ Business Property—Directly Owned or Leased by Taxpayer**

(a) QOZ Tract No.	QOZ business property held directly on last day of the first 6-month period of the tax year		QOZ business property held directly on last day of the tax year	
	(b) Owned Property Value	(c) Leased Property Value	(d) Owned Property Value	(e) Leased Property Value
	<b>*2,574,920</b>	<b>0</b>	<b>*5,382,356</b>	<b>0</b>
<b>1</b> If the taxpayer directly owned/leased QOZ business property used in one or more QOZs, see instructions and enter the total QOZ business property value from the separate statement . . . . .				

**Part VI QOZ Stock or Partnership Interests**

(a) QOZ Tract No. <small>(Indicate non-qualified tracts by 9999999999)</small>	(b) EIN of QOZ Business	Value of QOZ stock or partnership interest held on last day of the first 6-month period of the tax year apportioned to each census tract		Tangible property held by QOZ business on last day of the first 6-month period of the tax year		Value of QOZ stock or partnership interest held on last day of the tax year apportioned to each census tract		Tangible property held by QOZ business on last day of the tax year	
		(c) Investment Value	(d) Owned Property Value	(e) Leased Property Value	(f) Investment Value	(g) Owned Property Value	(h) Leased Property Value		
		<b>35,973,187</b>	<b>43,004,480</b>	<b>*41,196,726</b>	<b>39,709,229</b>	<b>54,028,634</b>	<b>42,394,789</b>		
<b>1</b> If additional lines are needed, see instructions and enter total QOZ business value held by the taxpayer from Part VII, line 2, columns (c) and (f) . . . . .									
<b>2</b> 6-month test QOZ property. Add Part V, columns (b) and (c), and Part VI, column (c). Enter the total here and on Part II, line 7 . . . . .									
<b>3</b> Year-end test QOZ property. Add Part V, columns (d) and (e), and Part VI, column (f). Enter the total here and on Part II, line 10 . . . . .									
<b>4</b> Type of accounting method used to value the property listed on this form. <input type="checkbox"/> Applicable financial statement valuation method. <input type="checkbox"/> Alternative valuation method.									

**SCHEDULE K-2  
(Form 1065)**

Department of the Treasury  
Internal Revenue Service

Number of Schedule K-2's filed 555,538

Number of Schedule K-2's e-filed 549,436

**Partners' Distributive Share Items—International**

▶ Attach to Form 1065.

▶ Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

OMB No. 1545-0123

**2021**

Name of partnership

Employer identification number (EIN)

**A** Is the partnership a withholding foreign partnership?  
 Yes  No If "Yes," enter your WP-EIN ▶ \_\_\_\_\_

**B** Is the partnership (including the home office or any branch) a qualified derivatives dealer?  
 Yes  No If "Yes," enter your QI-EIN ▶ \_\_\_\_\_

**C** Check to indicate the parts of Schedule K-2 that apply.

	Yes	No
1 Does Part I apply? If "Yes," complete and attach Part I . . . . .	1	
2 Does Part II apply? If "Yes," complete and attach Part II . . . . .	2	
3 Does Part III apply? If "Yes," complete and attach Part III . . . . .	3	
4 Does Part IV apply? If "Yes," complete and attach Part IV . . . . .	4	
5 Does Part V apply? If "Yes," complete and attach Part V . . . . .	5	
6 Does Part VI apply? If "Yes," complete and attach Part VI . . . . .	6	

	Yes	No
7 Does Part VII apply? If "Yes," complete and attach Part VII . . . . .	7	
8 Does Part VIII apply? If "Yes," complete and attach Part VIII . . . . .	8	
9 Does Part IX apply? If "Yes," complete and attach Part IX . . . . .	9	
10 Does Part X apply? If "Yes," complete and attach Part X . . . . .	10	
11 Does Part XI apply? If "Yes," complete and attach Part XI . . . . .	11	
12 Reserved for future use . . . . .	12	

**Part I Partnership's Other Current Year International Information**

Check box(es) for additional specified attachments. See instructions.

- |                                                            |                                                               |                                                   |                                                                                              |
|------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------|----------------------------------------------------------------------------------------------|
| <input type="checkbox"/> 1. Gain on personal property sale | <input type="checkbox"/> 4. Foreign tax translation           | <input type="checkbox"/> 7. Form 8858 information | <input type="checkbox"/> 10. Partner loan transactions                                       |
| <input type="checkbox"/> 2. Foreign oil and gas taxes      | <input type="checkbox"/> 5. High-taxed income                 | <input type="checkbox"/> 8. Form 5471 information | <input type="checkbox"/> 11. Dual consolidated loss                                          |
| <input type="checkbox"/> 3. Splitter arrangements          | <input type="checkbox"/> 6. Section 267A disallowed deduction | <input type="checkbox"/> 9. Other forms           | <input type="checkbox"/> 12. Other international items<br>(attach description and statement) |

**Part II Foreign Tax Credit Limitation**

**Section 1—Gross Income**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
1 Sales							
A							
B							
C							
2 Gross income from performance of services							
A							
B							
C							
3 Gross rental real estate income							
A							
B							
C							
4 Other gross rental income							
A							
B							
C							

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Cat. No. 73927C

Schedule K-2 (Form 1065) 2021

**SCHEDULE K-2  
(Form 1065)**

Department of the Treasury  
Internal Revenue Service

**Partners' Distributive Share Items—International**

▶ Attach to Form 1065.

▶ Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

OMB No. 1545-0123

**2021**

Name of partnership

Employer identification number (EIN)

**A** Is the partnership a withholding foreign partnership?  
 Yes  No If "Yes," enter your WP-EIN ▶ \_\_\_\_\_

**B** Is the partnership (including the home office or any branch) a qualified derivatives dealer?  
 Yes  No If "Yes," enter your QI-EIN ▶ \_\_\_\_\_

**C** Check to indicate the parts of Schedule K-2 that apply.

	Yes	No		Yes	No
1 Does Part I apply? If "Yes," complete and attach Part I . . . . .	1		7 Does Part VII apply? If "Yes," complete and attach Part VII . . . . .	7	
2 Does Part II apply? If "Yes," complete and attach Part II . . . . .	2		8 Does Part VIII apply? If "Yes," complete and attach Part VIII . . . . .	8	
3 Does Part III apply? If "Yes," complete and attach Part III . . . . .	3		9 Does Part IX apply? If "Yes," complete and attach Part IX . . . . .	9	
4 Does Part IV apply? If "Yes," complete and attach Part IV . . . . .	4		10 Does Part X apply? If "Yes," complete and attach Part X . . . . .	10	
5 Does Part V apply? If "Yes," complete and attach Part V . . . . .	5		11 Does Part XI apply? If "Yes," complete and attach Part XI . . . . .	11	
6 Does Part VI apply? If "Yes," complete and attach Part VI . . . . .	6		12 Reserved for future use . . . . .	12	

**Part I Partnership's Other Current Year International Information**

Check box(es) for additional specified attachments. See instructions.

- |                                                            |                                                               |                                                   |                                                                                              |
|------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------|----------------------------------------------------------------------------------------------|
| <input type="checkbox"/> 1. Gain on personal property sale | <input type="checkbox"/> 4. Foreign tax translation           | <input type="checkbox"/> 7. Form 8858 information | <input type="checkbox"/> 10. Partner loan transactions                                       |
| <input type="checkbox"/> 2. Foreign oil and gas taxes      | <input type="checkbox"/> 5. High-taxed income                 | <input type="checkbox"/> 8. Form 5471 information | <input type="checkbox"/> 11. Dual consolidated loss                                          |
| <input type="checkbox"/> 3. Splitter arrangements          | <input type="checkbox"/> 6. Section 267A disallowed deduction | <input type="checkbox"/> 9. Other forms           | <input type="checkbox"/> 12. Other international items<br>(attach description and statement) |

**Part II Foreign Tax Credit Limitation**

**Section 1—Gross Income**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
<b>1</b> Sales							
<b>A</b>							
<b>B</b>							
<b>C</b>							
<b>2</b> Gross income from performance of services							
<b>A</b>							
<b>B</b>							
<b>C</b>							
<b>3</b> Gross rental real estate income							
<b>A</b>							
<b>B</b>							
<b>C</b>							
<b>4</b> Other gross rental income							
<b>A</b>							
<b>B</b>							
<b>C</b>							

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Cat. No. 73927C

Schedule K-2 (Form 1065) 2021

Name of partnership

EIN

**Part II Foreign Tax Credit Limitation** (continued)

**Section 1—Gross Income** (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
15 Net section 1231 gain							
A							
B							
C							
16 Section 986(c) gain . . . . .							
17 Section 987 gain . . . . .							
18 Section 988 gain . . . . .							
19 Section 951(a) inclusions							
A							
B							
C							
20 Other income (see instructions)							
A							
B							
C							
21 Reserved for future use							
A							
B							
C							
22 Reserved for future use							
A							
B							
C							
23 Reserved for future use							
A							
B							
C							
24 <b>Total gross income</b> (combine lines 1 through 23) . . . . . ▶	<b>402,835</b>	<b>17,983</b>	<b>102,843</b>	<b>27,888</b>	<b>1,618</b>	<b>76,164</b>	<b>447,519</b>
A							
B							
C							

Name of partnership	EIN
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**Part II Foreign Tax Credit Limitation** (continued)

**Section 1—Gross Income** (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
<b>15</b> Net section 1231 gain							
A							
B							
C							
<b>16</b> Section 986(c) gain . . . . .							
<b>17</b> Section 987 gain . . . . .							
<b>18</b> Section 988 gain . . . . .							
<b>19</b> Section 951(a) inclusions							
A							
B							
C							
<b>20</b> Other income (see instructions)							
A							
B							
C							
<b>21</b> Reserved for future use							
A							
B							
C							
<b>22</b> Reserved for future use							
A							
B							
C							
<b>23</b> Reserved for future use							
A							
B							
C							
<b>24</b> Total gross income (combine lines 1 through 23) . . . . . ▶	<b>5,144,537,822</b>	<b>257,335,947</b>	<b>281,952,360</b>	<b>146,590,314</b>	<b>1,400,742</b>	<b>3,052,561,906</b>	<b>9,083,690,558</b>
A							
B							
C							

Name of partnership	EIN
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**Part II Foreign Tax Credit Limitation (continued)**

**Section 2—Deductions (continued)**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
46 Section 986(c) loss . . . . .							
47 Section 987 loss . . . . .							
48 Section 988 loss . . . . .							
49 Other allocable deductions (see instructions) . . . . .							
50 Other apportioned share of deductions (see instructions) . . . . .							
51 Reserved for future use . . . . .							
52 Reserved for future use . . . . .							
53 Reserved for future use . . . . .							
54 <b>Total deductions</b> (combine lines 25 through 53) . . . . . ▶	<b>415,604</b>	<b>15,413</b>	<b>53,403</b>	<b>19,685</b>	<b>1,000</b>	<b>129,049</b>	<b>449,939</b>
55 <b>Net income (loss)</b> (subtract line 54 from line 24) . . . . . ▶							

**Part III Other Information for Preparation of Form 1116 or 1118**

**Section 1—R&E Expenses Apportionment Factors**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____) (country code _____)		
1 Gross receipts by SIC code							
A SIC code							
B SIC code							
C SIC code							
D SIC code							
E SIC code							
F SIC code							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32. Enter the following.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code _____ ▶						<b>2A(i)</b>	
(ii) SIC code _____ ▶						<b>2A(ii)</b>	
(iii) SIC code _____ ▶						<b>2A(iii)</b>	
B R&E expense with respect to activity performed outside the United States							
(i) SIC code _____ ▶						<b>2B(i)</b>	
(ii) SIC code _____ ▶						<b>2B(ii)</b>	
(iii) SIC code _____ ▶						<b>2B(iii)</b>	

Name of partnership	EIN
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**Part II Foreign Tax Credit Limitation (continued)**

**Section 2—Deductions (continued)**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
46 Section 986(c) loss . . . . .							
47 Section 987 loss . . . . .							
48 Section 988 loss . . . . .							
49 Other allocable deductions (see instructions) . . . . .							
50 Other apportioned share of deductions (see instructions) . . . . .							
51 Reserved for future use . . . . .							
52 Reserved for future use . . . . .							
53 Reserved for future use . . . . .							
54 <b>Total deductions</b> (combine lines 25 through 53) . . . . . ▶	<b>4,195,681,038</b>	<b>232,062,283</b>	<b>96,186,319</b>	<b>99,054,573</b>	<b>289,597</b>	<b>1,640,776,821</b>	<b>6,224,396,588</b>
55 <b>Net income (loss)</b> (subtract line 54 from line 24) . . . . . ▶							

**Part III Other Information for Preparation of Form 1116 or 1118**

**Section 1—R&E Expenses Apportionment Factors**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____) (country code _____)		
1 Gross receipts by SIC code							
A SIC code							
B SIC code							
C SIC code							
D SIC code							
E SIC code							
F SIC code							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32. Enter the following.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code _____ ▶						2A(i)	
(ii) SIC code _____ ▶						2A(ii)	
(iii) SIC code _____ ▶						2A(iii)	
B R&E expense with respect to activity performed outside the United States							
(i) SIC code _____ ▶						2B(i)	
(ii) SIC code _____ ▶						2B(ii)	
(iii) SIC code _____ ▶						2B(iii)	



Name of partnership	EIN
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**Part III Other Information for Preparation of Form 1116 or 1118 (continued)**

**Section 4—Foreign Taxes**

Description	(a) Type of tax	(b) Section 951A category income		(c) Foreign branch category income		
		U.S.	Foreign	U.S.	Foreign	Partner
<b>1</b> Direct (section 901 or 903) foreign taxes: <input type="checkbox"/> Paid <input type="checkbox"/> Accrued						
<b>A</b>						
<b>B</b>						
<b>C</b>						
<b>D</b>						
<b>E</b>						
<b>F</b>						
<b>2</b> Reduction of taxes (total)					186**	
<b>A</b> Taxes on foreign mineral income . . . . .					**sum of 2a-g, all columns	
<b>B</b> Reserved for future use . . . . .						
<b>C</b> International boycott provisions . . . . .						
<b>D</b> Failure-to-file penalties . . . . .						
<b>E</b> Taxes with respect to splitter arrangements . . . . .						
<b>F</b> Taxes on foreign corporate distributions . . . . .						
<b>G</b> Other . . . . .						
<b>3</b> Foreign tax redeterminations						
<b>A</b> . . . . .						
Related tax year ▶ . . . . .						
Date tax paid ▶ . . . . .						
<b>B</b> . . . . .						
Related tax year ▶ . . . . .						
Date tax paid ▶ . . . . .						
<b>C</b> . . . . .						
Related tax year ▶ . . . . .						
Date tax paid ▶ . . . . .						
<b>4</b> Reserved for future use . . . . .						
<b>5</b> Reserved for future use . . . . .						
<b>6</b> Reserved for future use . . . . .						

Name of partnership	EIN
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**Part III Other Information for Preparation of Form 1116 or 1118 (continued)**

**Section 4—Foreign Taxes**

Description	(a) Type of tax	(b) Section 951A category income		(c) Foreign branch category income		
		U.S.	Foreign	U.S.	Foreign	Partner
<b>1</b> Direct (section 901 or 903) foreign taxes: <input type="checkbox"/> Paid <input type="checkbox"/> Accrued						
<b>A</b>						
<b>B</b>						
<b>C</b>						
<b>D</b>						
<b>E</b>						
<b>F</b>						
<b>2</b> Reduction of taxes (total)						
<b>A</b> Taxes on foreign mineral income . . . . .						
<b>B</b> Reserved for future use . . . . .						
<b>C</b> International boycott provisions . . . . .						
<b>D</b> Failure-to-file penalties . . . . .						
<b>E</b> Taxes with respect to splitter arrangements . . . . .						
<b>F</b> Taxes on foreign corporate distributions . . . . .					79,847**	
<b>G</b> Other . . . . .					**sum of 2a-g, all columns	
<b>3</b> Foreign tax redeterminations						
<b>A</b> . . . . .						
Related tax year ▶ . . . . .						
Date tax paid ▶ . . . . .						
<b>B</b> . . . . .						
Related tax year ▶ . . . . .						
Date tax paid ▶ . . . . .						
<b>C</b> . . . . .						
Related tax year ▶ . . . . .						
Date tax paid ▶ . . . . .						
<b>4</b> Reserved for future use . . . . .						
<b>5</b> Reserved for future use . . . . .						
<b>6</b> Reserved for future use . . . . .						



