

**SCHEDULE A
(Form 8610)**

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

**Carryover Allocation of
Low-Income Housing Credit**

Attach to Form 8610.

Go to www.irs.gov/Form8610 for the latest information.

OMB No. 1545-0990

Name of housing credit agency		Employer identification number of agency		
Address of housing credit agency	Check box if housing credit agency granted carryover allocation relief under Rev. Proc. 2014-49 <input type="checkbox"/>	Check box if amended carryover allocation <input type="checkbox"/>		
FOR IRS USE ONLY				
1a Name of building owner receiving carryover allocation	2 Taxpayer identification number of building owner (include dash or dashes)			
1b Address of building owner receiving carryover allocation				
3a Check if the carryover allocation is: <input type="checkbox"/> Building based or <input type="checkbox"/> Project based				
b If the carryover allocation is subject to the nonprofit set-aside under section 42(h)(5), you must check "Yes." Otherwise, you must check "No" <input type="checkbox"/> Yes <input type="checkbox"/> No				
c Reserved for future use <input type="checkbox"/>				
4 Date of carryover allocation _____				
5 Amount of carryover allocation <table border="1" style="float: right; border-collapse: collapse;"><tr><td style="width: 20px; text-align: center;">5</td><td style="width: 100px;"></td></tr></table>			5	
5				
6 If a binding agreement (see instructions) was entered into, enter the maximum applicable credit percentage for:				
a Acquisition cost	6a	%		
b Rehabilitation expenses	6b	%		
c New construction expenses	6c	%		

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Purpose of Form

State housing credit agencies use Schedule A (Form 8610) to report carryover allocations. Only one Schedule A (Form 8610) should be filed for each project that receives a carryover allocation in the same calendar year.

Major Disaster Declarations

If a housing credit agency has granted any project relief for carryover allocations discussed in section 6 of Rev. Proc. 2014-49, 2014-37 I.R.B. 535, the agency must attach to Form 8610 a copy of the Schedule A (Form 8610) for the projects for which it has approved relief. These attached copies of Schedule A (Form 8610) must have the box checked that indicates the housing credit agency granted carryover allocation relief under Rev. Proc. 2014-49. The amended carryover allocation box should not be checked when submitting a Schedule A (Form 8610) for relief under Rev. Proc. 2014-49. The housing credit agency should only include Schedules A (Form 8610) for projects receiving approval of the carryover allocation relief since the agency last filed Form 8610. The information from these particular Schedules A (Form 8610) is not included on any line in Part I or Part II of Form 8610.

Specific Instructions

Line 4

Enter the date of allocation. This is the date the authorized official of the state housing agency signs and dates the carryover allocation document. The date of allocation should correspond to the year of the Form 8610.

Line 5

Enter the amount of carryover allocation. If you checked the "building based" box on line 3a, enter the amount of credit allocated to the building under section 42(h)(1)(E). If you checked the "project based" box on line 3a, enter the amount of credit allocated to all the buildings in the project under section 42(h)(1)(F).

Lines 6a, 6b, and 6c

Complete these lines only if both of the following apply.

- There is a binding agreement between the housing credit agency and the building owner for a specific housing credit dollar amount.
- An election is made to use an applicable percentage for a month other than the month in which the property is placed in service.

See Regulations sections 1.42-6 and 1.42-8 for requirements that must be met.

The applicable percentage cannot be less than 9% for any building that (1) is not federally subsidized, and (2) is placed in service after July 30, 2008. See section 42(b)(2) and Notice 2008-106, 2008-49 I.R.B. 1239.

The applicable percentage cannot be less than 4% for any new or existing federally subsidized building that is placed in service by the taxpayer after December 31, 2020. For the minimum 4% rate to apply, a building must also receive an allocation of housing credit dollar amount after December 31, 2020, or have a portion of the building financed with an obligation described in section 42(h)(4)(A) that is issued after December 31, 2020. See section 42(b)(3) and section 201(b) of the Taxpayer Certainty and Disaster Tax Relief Act of 2020 (Division EE of P.L. 116-260), and also Rev. Rul. 2021-20, 2021-51 I.R.B. 875, and Rev. Proc. 2021-43, 2021-51 I.R.B. 882.