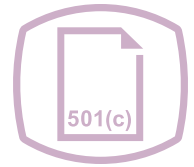


Excise Taxes, Calendar Year 2023

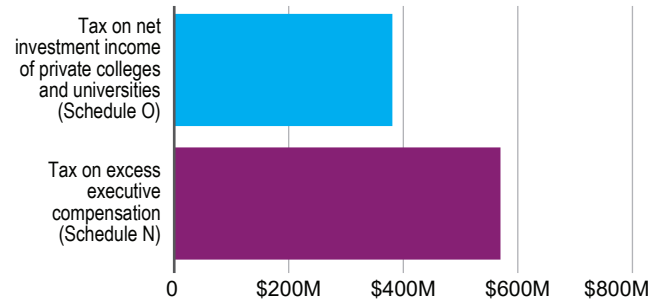


The Statistics of Income Division collects population data from Charities, Private Foundations, and Split-Interest Trusts that file Form 4720, Return of Certain Excise Taxes Under Chapters 41 and 42 of the Internal Revenue Code. This form is primarily used by organizations that file Form 990-PF to report information related to tax liabilities for certain activities, including failure to distribute a minimum amount for charitable purposes, excess executive compensation, investing in a manner that jeopardizes exempt purposes, and engaging in certain lobbying and political activities.

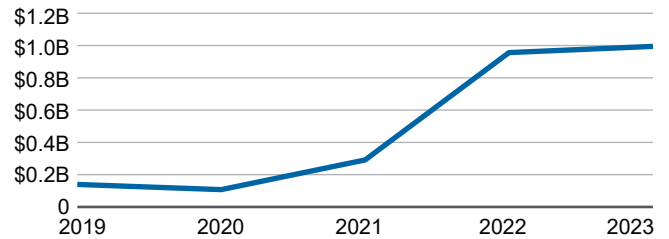
Highlights of the Data

- In Calendar Year (CY) 2023, 3,708 returns were filed for \$994.7 million reported in excise tax.
- \$950.6 million was collected in CY 2023 for the tax on excess executive compensation (Schedule N), and on net investment income of private colleges and universities (Schedule O). These two categories alone made up 95.6% of total organizational taxes owed.
- The top five taxes reported by organizations in CY 2023 were those on excess executive compensation, net investment income of private colleges and universities, undistributed income, charitable remainder trusts' unrelated taxable income, and taxable expenditures, for a total of \$990.3 million.
- While only 56 (15%) returns were filed for net investment income of private colleges and universities, this accounted for \$380.9 million, or 38%, of the total amount reported. Conversely, 1,961 (53%) of returns were filed for tax on undistributed income, which accounted for \$17.9 million, or just 1.8%, of the total amount reported.

Excise Taxes Reported by Charities, Private Foundations, and Split-Interest Trusts on Form 4720, Calendar Year 2023

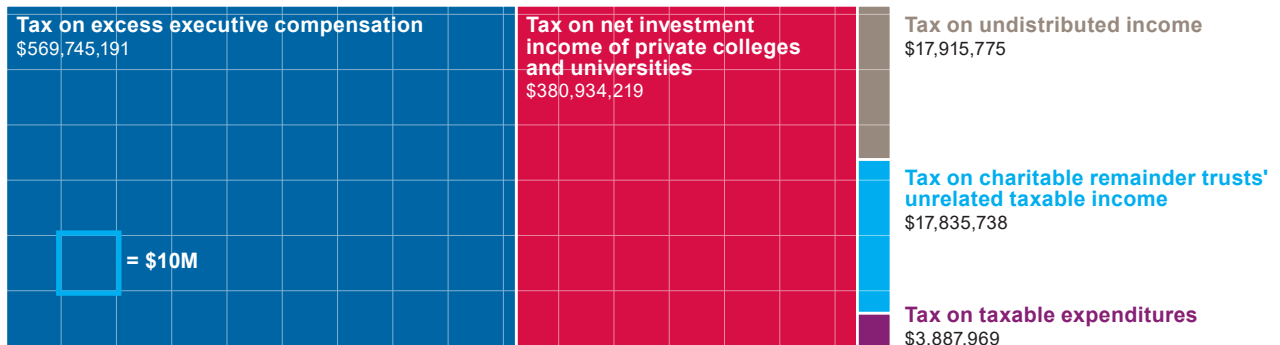


Excise Taxes Reported by Charities, Private Foundations and Split-Interest Trusts, Calendar Years 2019–2023 [1]



[1] Includes organizational taxes reported by charities, private foundations, and split-interest trusts. Data on individual taxes reported by foundation managers, officers, directors, trustees, and other individuals are not available.

Top 5 Excise Taxes Reported by Charities, Private Foundations, and Split-Interest Trusts, Calendar Year 2023



For more information on excise taxes go to:

<https://www.irs.gov/statistics/soi-tax-stats-charitable-and-exempt-organizations-statistics>



Exempt Organization
Tax Statistics