

Part II NOL Carryover (see instructions)

Complete one column before going to the next column. Start with the earliest carryback year.

	2nd preceding tax year ended: _____		1st preceding tax year ended: _____	
1 NOL deduction. Enter as a positive number				
2 Taxable income before the current year NOL carryback. For estates and trusts, increase this amount by the sum of the charitable deduction (see instructions)				
3 Net capital loss deduction (see instructions)				
4 Section 1202 exclusion. Enter as a positive number (see instructions)				
5 Qualified business income deduction (see instructions)				
6 Adjustment to adjusted gross income (AGI) (see instructions)				
7 Adjustment to itemized deductions from line 33 below (see instructions)				
8 Estates and trusts, enter exemption amount				
9 Modified taxable income. Add lines 2 through 8. If zero or less, enter -0-				
10 NOL carryover to the subsequent year. Subtract line 9 from line 1. Enter the result from the first preceding tax year here and on the net operating loss line of Schedule 1 (Form 1040) or Form 1040-NR or the net operating loss deduction line of Form 1041. If zero or less, enter -0- (see instructions) . .				
Adjustment to Itemized Deductions (Individuals Only). Complete lines 11 through 33 for the carryback year(s) for which you itemized deductions only if line 3, 4, or 5 above is more than zero.				
11 AGI before the current year NOL carryback .				
12 Add lines 3 through 6 above				
13 Modified AGI. Add lines 11 and 12				
14 Medical and dental expenses after AGI limitation from Sch. A (Form 1040), or as previously adjusted				
15 Medical and dental expenses before AGI limitation from Sch. A (Form 1040), or as previously adjusted				
16 Multiply line 13 by 7.5% (0.075)				
17 Subtract line 16 from line 15. If zero or less, enter -0-				
18 Subtract line 17 from line 14				
19 Mortgage insurance premiums from Sch. A (Form 1040), for tax years before 2022, or as previously adjusted				
20 Refigured mortgage insurance premiums (see instructions)				
21 Subtract line 20 from line 19				

Part II **NOL Carryover** (see instructions) *(continued)*

Complete one column before going to the next column. Start with the earliest carryback year.

	2nd preceding tax year		1st preceding tax year	
	ended: _____		ended: _____	
22 Modified AGI from line 13				
23 Enter as a positive number any NOL carryback from a prior year that was deducted to figure line 11				
24 Add lines 22 and 23				
25 Total charitable contributions for Sch. A (Form 1040 or Form 1040-NR), or as previously adjusted (see instructions)				
26 Refigured charitable contributions (see instructions)				
27 Subtract line 26 from line 25				
28 Casualty and theft losses deduction from Form 4684				
29 Casualty and theft losses before AGI limitation from Form 4684				
30 Multiply line 22 by 10% (0.10)				
31 Subtract line 30 from line 29. If zero or less, enter -0-				
32 Subtract line 31 from line 28				
33 Combine lines 18, 21, 27, and 32; enter the result here and on line 7				