

ATS Test Scenario 5
Taxpayer: Margaret Smith
SSN: 123-00-5555

Test Scenario 5 includes the following forms:

- Form 1040-NR
- Form W-2
- Form 1040 Schedule 3
- Form 3800
- Form 8835
- Form 8936
- Schedule A (Form 8936)

Additional information:

- Taxpayer did not use proceeds of tax-exempt bonds to finance the facility.
- Taxpayer's modified adjusted gross income for Tax Year 2023 was \$35,285.
- Taxpayer's tentative credit amount for Part II, line 9 on Schedule A (Form 8936) is \$2,700.
- Business/investment use percentage for Part II, line 10 on Schedule A (Form 8936) is 5%.
- The binary attachment PDF name is "Substantiate VIN".
- The binary attachment PDF name is "Transfer Election Statement".
- Taxpayer's filing status in Tax Year 2023 was Head of Household.

For the year Jan. 1–Dec. 31, 2024, or other tax year beginning _____, 2024, ending _____, 20 _____ See separate instructions.

Your first name and middle initial: **Margaret** Last name: **Smith** Your identifying number (see instructions): **123 00 5555**

Home address (number and street). If you have a P.O. box, see instructions. **1525 Sainte Chapelle** Apt. no. _____

City, town, or post office. If you have a foreign address, also complete spaces below. **Paris** State _____ ZIP code _____

Foreign country name: **FR** Foreign province/state/county _____ Foreign postal code: **75005**


Filing Status
 Single Married filing separately (MFS) Qualifying surviving spouse (QSS) Estate Trust
 Check only one box. If you checked the QSS box, enter the child's name if the qualifying person is a child but not your dependent: _____

Digital Assets At any time during 2024, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) Yes No

(1) First name	Last name	(2) Dependent's identifying number	(3) Relationship to you	(4) Check the box if qualifies for (see inst.):	
				Child tax credit	Credit for other dependents
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>

Income Effectively Connected With U.S. Trade or Business	1a Total amount from Form(s) W-2, box 1 (see instructions)	1a
	b Household employee wages not reported on Form(s) W-2	1b
	c Tip income not reported on line 1a (see instructions)	1c
	d Medicaid waiver payments not reported on Form(s) W-2 (see instructions)	1d
	e Taxable dependent care benefits from Form 2441, line 26	1e
	f Employer-provided adoption benefits from Form 8839, line 29	1f
	g Wages from Form 8919, line 6	1g
	h Other earned income (see instructions)	1h
	i Reserved for future use	1i
	j Reserved for future use	1j
	k Total income exempt by a treaty from Schedule OI (Form 1040-NR), item L, line 1(e)	1k
	z Add lines 1a through 1h	1z
	2a Tax-exempt interest	2a
	3a Qualified dividends	3a
	4a IRA distributions	4a
	5a Pensions and annuities	5a
	6 Reserved for future use	6
	7 Capital gain or (loss). Attach Schedule D (Form 1040) if required. If not required, check here <input type="checkbox"/>	7
	8 Additional income from Schedule 1 (Form 1040), line 10	8
	9 Add lines 1z, 2b, 3b, 4b, 5b, 7, and 8. This is your total effectively connected income	9
	10 Adjustments to income from Schedule 1 (Form 1040), line 26. These are your total adjustments to income	10
	11 Subtract line 10 from line 9. This is your adjusted gross income	11
	12 Itemized deductions (from Schedule A (Form 1040-NR)) or, for certain residents of India, standard deduction (see instructions)	12
	13a Qualified business income deduction from Form 8995 or Form 8995-A	13a
	b Exemptions for estates and trusts only (see instructions)	13b
	c Add lines 13a and 13b	13c
	14 Add lines 12 and 13c	14
	15 Subtract line 14 from line 11. If zero or less, enter -0-. This is your taxable income	15

Tax and Credits	16	Tax (see instructions). Check if any from Form(s): 1 <input type="checkbox"/> 8814 2 <input type="checkbox"/> 4972 3 <input type="checkbox"/> _____	16		
	17	Amount from Schedule 2 (Form 1040), line 3	17		
	18	Add lines 16 and 17	18		
	19	Child tax credit or credit for other dependents from Schedule 8812 (Form 1040)	19		
	20	Amount from Schedule 3 (Form 1040), line 8	20		
	21	Add lines 19 and 20	21		
	22	Subtract line 21 from line 18. If zero or less, enter -0-	22		
	23a	Tax on income not effectively connected with a U.S. trade or business from Schedule NEC (Form 1040-NR), line 15	23a		
		b Other taxes, including self-employment tax, from Schedule 2 (Form 1040), line 21	23b		
		c Transportation tax (see instructions)	23c		
		d Add lines 23a through 23c	23d		
	24	Add lines 22 and 23d. This is your total tax	24		
	Payments	25	Federal income tax withheld from:		
		a	Form(s) W-2	25a	
		b	Form(s) 1099	25b	
		c	Other forms (see instructions)	25c	
		d	Add lines 25a through 25c	25d	
		e	Form(s) 8805	25e	
		f	Form(s) 8288-A	25f	
		g	Form(s) 1042-S	25g	
		26	2024 estimated tax payments and amount applied from 2023 return	26	
		27	Reserved for future use	27	
28	Additional child tax credit from Schedule 8812 (Form 1040)	28			
29	Credit for amount paid with Form 1040-C	29			
30	Reserved for future use	30			
31	Amount from Schedule 3 (Form 1040), line 15	31			
32	Add lines 28, 29, and 31. These are your total other payments and refundable credits	32			
33	Add lines 25d, 25e, 25f, 25g, 26, and 32. These are your total payments	33			
Refund	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid	34		
	35a	Amount of line 34 you want refunded to you . If Form 8888 is attached, check here <input type="checkbox"/>	35a		
	b	Routing number _____ c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings			
	d	Account number _____			
	e	If you want your refund check mailed to an address outside the United States not shown on page 1, enter it here. _____			
	36	Amount of line 34 you want applied to your 2025 estimated tax	36		
Amount You Owe	37	Subtract line 33 from line 24. This is the amount you owe . For details on how to pay, go to www.irs.gov/Payments or see instructions	37		
	38	Estimated tax penalty (see instructions)	38		
Third Party Designee	Do you want to allow another person to discuss this return with the IRS? See instructions. <input type="checkbox"/> Yes . Complete below. <input type="checkbox"/> No				
	Designee's name _____	Phone no. _____	Personal identification number (PIN) <input type="text"/>		
Sign Here	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				
	Your signature _____	Date _____	Your occupation _____	If the IRS sent you an Identity Protection PIN, enter it here (see inst.) <input type="text"/>	
	Phone no. _____	Email address _____			
Paid Preparer Use Only	Preparer's name _____	Preparer's signature _____	Date _____	PTIN _____	
	Firm's name _____			Check if: <input type="checkbox"/> Self-employed	
	Firm's address _____			Phone no. _____ Firm's EIN _____	

a Employee's social security number 123-00-5555		Safe, accurate, FAST! Use				Visit the IRS website at www.irs.gov/efile .	
b Employer identification number (EIN) 00-5559992			1 Wages, tips, other compensation 36,900		2 Federal income tax withheld 16,900		
c Employer's name, address, and ZIP code The White Swan Company 107 West Lake Street San Francisco, CA 94131			3 Social security wages 36,900		4 Social security tax withheld 2,288		
			5 Medicare wages and tips 36,900		6 Medicare tax withheld 535		
			7 Social security tips		8 Allocated tips		
d Control number			9		10 Dependent care benefits		
e Employee's first name and initial Margaret Smith		Last name 1525 Sainte Chapelle		Suff. Paris, FR 75005		11 Nonqualified plans	
f Employee's address and ZIP code				13 Statutory employee <input type="checkbox"/> Retirement plan <input type="checkbox"/> Third-party sick pay <input type="checkbox"/>		12a See instructions for box 12	
						12b	
						12c	
						12d	
15 State Employer's state ID number		16 State wages, tips, etc.		17 State income tax		18 Local wages, tips, etc.	
						19 Local income tax	
						20 Locality name	

Form **W-2** Wage and Tax Statement

2024

Department of the Treasury—Internal Revenue Service

Copy B—To Be Filed With Employee's FEDERAL Tax Return.
This information is being furnished to the Internal Revenue Service.

**SCHEDULE 3
(Form 1040)**

Department of the Treasury
Internal Revenue Service

Additional Credits and Payments

Attach to Form 1040, 1040-SR, or 1040-NR.
Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2024
Attachment
Sequence No. **03**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR
Margaret Smith

Your social security number
123-00-5555

Part I Nonrefundable Credits

1	Foreign tax credit. Attach Form 1116 if required		1
2	Credit for child and dependent care expenses from Form 2441, line 11. Attach Form 2441		2
3	Education credits from Form 8863, line 19		3
4	Retirement savings contributions credit. Attach Form 8880		4
5a	Residential clean energy credit from Form 5695, line 15		5a
b	Energy efficient home improvement credit from Form 5695, line 32		5b
6	Other nonrefundable credits:		
a	General business credit. Attach Form 3800	6a	
b	Credit for prior year minimum tax. Attach Form 8801	6b	
c	Adoption credit. Attach Form 8839	6c	
d	Credit for the elderly or disabled. Attach Schedule R	6d	
e	Reserved for future use	6e	
f	Clean vehicle credit. Attach Form 8936	6f	
g	Mortgage interest credit. Attach Form 8396	6g	
h	District of Columbia first-time homebuyer credit. Attach Form 8859	6h	
i	Qualified electric vehicle credit. Attach Form 8834	6i	
j	Alternative fuel vehicle refueling property credit. Attach Form 8911	6j	
k	Credit to holders of tax credit bonds. Attach Form 8912	6k	
l	Amount on Form 8978, line 14. See instructions	6l	
m	Credit for previously owned clean vehicles. Attach Form 8936	6m	
z	Other nonrefundable credits. List type and amount:	6z	
7	Total other nonrefundable credits. Add lines 6a through 6z		7
8	Add lines 1 through 4, 5a, 5b, and 7. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 20		8

Part II Other Payments and Refundable Credits

9	Net premium tax credit. Attach Form 8962		9
10	Amount paid with request for extension to file (see instructions)		10
11	Excess social security and tier 1 RRTA tax withheld		11
12	Credit for federal tax on fuels. Attach Form 4136		12
13	Other payments or refundable credits:		
a	Form 2439	13a	
b	Section 1341 credit for repayment of amounts included in income from earlier years	13b	
c	Net elective payment election amount from Form 3800, Part III, line 6, column (j)	13c	
d	Deferred amount of net 965 tax liability (see instructions)	13d	
z	Other refundable credits (see instructions):	13z	
14	Total other payments or refundable credits. Add lines 13a through 13z		14
15	Add lines 9 through 12 and 14. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 31		15

For Paperwork Reduction Act Notice, see your tax return instructions.

Cat. No. 71480G

Schedule 3 (Form 1040) 2024

Name(s) shown on return

Identifying number

Margaret Smith

123-00-5555

A Corporate Alternative Minimum Tax (CAMT) and Base Erosion Anti-Abuse Tax (BEAT). Are you both (a) an "applicable corporation" within the meaning of section 59(k)(1) for the CAMT, and (b) an "applicable taxpayer" within the meaning of section 59A(e) for the BEAT? See instructions Yes No

Part I Credits Not Allowed Against Tentative Minimum Tax (TMT)

Complete applicable portions of Parts III and IV before Parts I and II. See instructions.

1	Credits not subject to the passive activity limit from Part III, line 2: combine column (e) with non-passive amounts from column (f)	1	
2	Credits subject to the passive activity limit. Combine Part III, line 2, column (d), and passive amounts included on line 2, column (f); and Part IV, line 6, column (d)	2	
3	Enter the portion of line 2 allowed for 2024	3	0
4	Enter the portion of Part IV, column (f), line 6, that is from carryforwards to 2024	4	
	Check this box if the carryforward was changed or revised from the original reported amount		<input type="checkbox"/>
5	Enter the portion of Part IV, column (f), line 6, that is from carrybacks from 2025	5	
6	Add lines 1, 3, 4, and 5	6	

Part II Figuring Credit Allowed After Limitations

Section A—Figuring Credit Allowed After Section 38(c)(1) Limitation Based on Amount of Tax

7	Regular tax before credits: • Individuals. Enter the sum of the amounts from Form 1040, 1040-SR, or 1040-NR, line 16; and Schedule 2 (Form 1040), line 1z. • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2 (excluding the base erosion minimum tax entered on line 1f); or the applicable line of your return. • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a, 1b, and 1d, plus any Form 8978 amount included on line 1e; or the amount from the applicable line of your return.	7	
8	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 11. • Corporations. Enter the amount from Form 4626, Part II, line 13. • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54.	8	
9	Add lines 7 and 8	9	
10a	Foreign tax credit	10a	
b	Certain allowable credits (see instructions)	10b	
c	Add lines 10a and 10b	10c	
11	Net income tax. Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16	11	
12	Net regular tax. Subtract line 10c from line 7. If zero or less, enter -0-	12	
13	Enter 25% (0.25) of the excess, if any, of line 12 (line 11 for corporations) over \$25,000. See instructions	13	
14	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 9. • Corporations. Enter -0-. • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52.	14	
15	Enter the greater of line 13 or line 14	15	
16	Subtract line 15 from line 11. If zero or less, enter -0-	16	
17	Enter the smaller of line 6 or line 16. This is the amount of your credit allowed after the limitation of section 38(c)(1)	17	
	C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.		

Part II Figuring Credit Allowed After Limitations *(continued)*

Section B—Figuring Section 38(c)(2) Empowerment Zone and Community Renewal Employment Credit Allowed

Note: If you are not required to report any amounts on line 22 or line 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (0.75). See instructions	18
19	Enter the greater of line 13 or line 18	19
20	Subtract line 19 from line 11. If zero or less, enter -0-	20
21	Subtract line 17 from line 20. If zero or less, enter -0-	21
22	Combine the amounts from line 3 of Part III, column (e), with the amount from line 3 of Part IV, column (f)	22
23	Passive activity credit from line 3 of Part III, column (d), plus the amount from line 3 of Part IV, column (d)	23
24	Enter the applicable passive activity credit allowed for 2024. See instructions	24
25	Add lines 22 and 24	25
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26

Section C—Figuring the Specified Credit Amount Allowed Under Section 38(c)(4)

27	Subtract line 13 from line 11. If zero or less, enter -0-	27
28	Add lines 17 and 26	28
29	Subtract line 28 from line 27. If zero or less, enter -0-	29
30	Enter the general business credit from line 5 of Part III: combine column (e) with non-passive amounts in column (f). See instructions	30
31	Reserved	31
32	Passive activity credits from line 5 of Part III: combine column (d) with passive amounts in column (f). See instructions	32
33	Enter the applicable passive activity credits allowed for 2024. See instructions	33
34	Carryforward of business credit to 2024. Enter the amount of carryforwards from line 5 of Part IV, column (g). See instructions for statement to attach Check this box if the carryforward was changed or revised from the original reported amount . . . <input type="checkbox"/>	34
35	Carryback of business credit from 2025. Enter the amount of carrybacks from line 5 of Part IV, column (g). See instructions	35
36	Add lines 30, 33, 34, and 35	36
37	Enter the smaller of line 29 or line 36. This is the amount allowed for specified credits	37

Section D—Credits Allowed After Limitations

38	<p>Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36; see instructions) as indicated below or on the applicable line of your return.</p> <ul style="list-style-type: none"> • Individuals. Schedule 3 (Form 1040), line 6a. • Corporations. Form 1120, Schedule J, Part I, line 5c. • Estates and trusts. Form 1041, Schedule G, line 2b. 	38
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Part III **Current Year General Business Credits (GBCs)** (see instructions). If there is more than one number applicable for column (b) or (c) for a line in Part III, enter the number of such items in column (a), complete Part V, and see instructions for what to report on that line in Part III.

	(a) No. of items	(b) Elective payment or transfer registration number	(c) Pass-through or transferor credit entity EIN	(d) Credits subject to the passive activity limit, before application of the limit	(e) Credits not subject to the passive activity limits	(f) Credit transfer election amount (enter amounts transferred out as a negative amount)	(g) Combine columns (e) and (f) with the credit from column (d) allowed after the passive activity limit	(h) Gross elective payment election (EPE) amount	(i) Amount of column (g) applied against tax in Part II	(j) Net EPE amount. Enter the smaller of column (h) or column (g) minus column (i)
1a	Form 3468, Part II									
b	Form 7207									
c	Form 6765									
d	Form 3468, Part III									
e	Form 8826									
f	Form 8835, Part II	PA1Z12305555	APPLD FOR			16,500	16,500	16,500		
g	Form 7210									
h	Form 8820									
i	Form 8874									
j	Form 8881, Part I									
k	Form 8882									
l	Form 8864 (diesel)									
m	Form 8896									
n	Form 8906									
o	Form 3468, Part IV									
p	Form 8908									
q	Form 7218, Part II									
r	Reserved									
s	Form 8911, Part I									
t	Form 8830									
u	Form 7213, Part II									
v	Form 3468, Part V									
w	Form 8932									
x	Form 8933									
y	Form 8936, Part II		APPLD FOR		135		135	135		
z	Reserved									
aa	Form 8936, Part V									
bb	Form 8904									
cc	Form 7213, Part I									
dd	Form 8881, Part II									
ee	Form 8881, Part III									
ff	Form 8864, line 8									
gg	Form 7211, Part II									
hh	Reserved									
ii	Reserved									
zz	Other credits									
2	Add lines 1a–1zz									

Part III **Current Year General Business Credits (GBCs)** (see instructions). If there is more than one number applicable for column (b) or (c) for a line in Part III, enter the number of such items in column (a), complete Part V, and see instructions for what to report on that line in Part III. *(continued)*

	(a) No. of items	(b) Elective payment or transfer registration number	(c) Pass-through or transferor credit entity EIN	(d) Credits subject to the passive activity limit, before application of the limit	(e) Credits not subject to the passive activity limits	(f) Credit transfer election amount (enter amounts transferred out as a negative amount)	(g) Combine columns (e) and (f) with the credit from column (d) allowed after the passive activity limit	(h) Gross elective payment election (EPE) amount	(i) Amount of column (g) applied against tax in Part II	(j) Net EPE amount. Enter the smaller of column (h) or column (g) minus column (i)
3 Form 8844										
4 Specified credits:										
a Form 3468, Part VI										
b Form 5884										
c Form 6478										
d Form 8586										
e Form 8835, Part II										
f Form 8846										
g Form 8900										
h Form 8941										
i Form 6765 (ESB)										
j Form 8994										
k Form 3468, Part VII										
l Reserved										
m Reserved										
z Other specified credits										
5 Add lines 4a-4z										
6 Add lines 2, 3, and 5										

Part IV Carryovers of General Business Credits (GBCs) (see instructions)

	(a) No. of items	(b) Originating tax year	(c) Pass-through entity EIN	Carryover		(f) Not subject to passive activity limits	(g) Amount of columns (e) and (f) applied against tax in Part II	(h) Amount of columns (e) and (f) recaptured or otherwise adjusted	(i) Carryforward to 2025. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)
				Subject to the passive activity limits					
				(d) Before the passive activity limitations	(e) After the passive activity limitations				
1a	Form 3468, Part II								
b	Form 7207								
c	Form 6765								
d	Form 3468, Part III								
e	Form 8826								
f	Form 8835, Part II								
g	Form 7210								
h	Form 8820								
i	Form 8874								
j	Form 8881, Part I								
k	Form 8882								
l	Form 8864								
m	Form 8896								
n	Form 8906								
o	Form 3468, Part IV								
p	Form 8908								
q	Reserved								
r	Reserved								
s	Form 8911								
t	Form 8830								
u	Form 7213, Part II								
v	Form 3468, Part V								
w	Form 8932								
x	Form 8933								
y	Form 8936, Part II								
z	Reserved								
aa	Form 8936, Part V								
bb	Form 8904								
cc	Form 7213, Part I								
dd	Form 8881, Part II								
ee	Form 8881, Part III								
ff	Form 8864								
gg	Reserved								
hh	Reserved								
ii	Reserved								
jj	Reserved								
zz	Other								

TREASURY/IRS
 AND OMB USE
 ONLY DRAFT
 September 4, 2024
 DO NOT FILE

Part IV Carryovers of General Business Credits (GBCs) (see instructions) (continued)

	Carryover								
	(a) No. of items	(b) Originating tax year	(c) Pass-through entity EIN	Subject to the passive activity limits		(f) Not subject to passive activity limits	(g) Amount of columns (e) and (f) applied against tax in Part II	(h) Amount of columns (e) and (f) recaptured or otherwise adjusted	(i) Carryforward to 2025. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)
				(d) Before the passive activity limitations	(e) After the passive activity limitations				
	Credits carried over to tax year 2024 Note: Credits on lines 2a through 2x are expired. Only carryforwards are allowed.								
2a	Form 5884-A								
b	Form 8586 (pre-2008)								
c	Form 8845								
d	Form 8907								
e	Form 8909								
f	Form 8923								
g	Form 8834								
h	Form 8931								
i	Form 1065-B								
j	Form 5884 (pre-2007)								
k	Form 6478 (pre-2005)								
l	Form 8846 (pre-2007)								
m	Form 8900 (pre-2008)								
n	Trans-Alaska pipeline liability								
o	Form 5884-A, Section A								
p	Form 5884-A, Section B								
q	Form 5884-A, Section A								
r	Form 5884-A, Section B								
s	Form 5884-B								
t	Form 8847								
u	Form 8861								
v	Form 8884								
w	Form 8942								
x	Form 8910								
y	Reserved								
z	Reserved								
zz	Other credits (see inst.)								
3	Form 8844								

Part IV Carryovers of General Business Credits (GBCs) (see instructions) (continued)

Credits carried over to tax year 2024	Carryover							Carryforward to 2025. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)	
	(a) No. of items	(b) Originating tax year	(c) Pass-through entity EIN	Subject to the passive activity limits		(f) Not subject to passive activity limits	(g) Amount of columns (e) and (f) applied against tax in Part II		(h) Amount of columns (e) and (f) recaptured or otherwise adjusted
				(d) Before the passive activity limitations	(e) After the passive activity limitations				
4 Specified credits:									
a Form 3468, Part VI									
b Form 5884									
c Form 6478									
d Form 8586 (post-2007)									
e Form 8835									
f Form 8846									
g Form 8900									
h Form 8941									
i Form 6765 ESB credit									
j Form 8994									
k Form 3468, Part VII (post-2007)									
l Reserved									
m Reserved									
y ESBC (see inst.)									
z Other specified credits									
5 Add lines 4a-4z									
6 Add lines 1a through 2zz									
7 Add lines 3, 5, and 6									

Part V Breakdown of Aggregate Amounts on Part III for Facility-by-Facility, Multiple Pass-Through Entities, etc.

	(a) Part III line number	(b) Elective payment or transfer registration number	Credits subject to the passive activity limit					Not subject to the limit		
			EIN		Before applying the limit			(d)(4) Credits from columns (d)(1) (less column (d)(2)) and (d)(3) allowed after limit	(e) Credits other than transfer election credits	(f)(1) Transfer election credits sold
			(c)(1) Pass-through entity EIN	(c)(2) Transferor entity EIN	(d)(1) Credits other than credit transfer election credits	(d)(2) Credit transfer election credits sold	(d)(3) Credit transfer election credits purchased			
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
	(f)(2) Purchased transfer election credits not subject to passive activity limit	(g) Combine columns (d)(4), (e), (f)(1), and (f)(2)	(h)(1) Gross EPE amount. Portion of column (g) eligible for an EPE election	(h)(2) Subtract column (h)(1) from column (g) (credit excluding EPE)	(i)(1) Amount of column (h)(2) applied against tax in Part II	(i)(2) Amount of EPE eligible credit in column (h)(1) applied against tax in Part II	(j) Net EPE amount. Subtract column (i)(2) from column (h)(1)	(k) Carryforward to 2025. Subtract column (i)(1) from column (h)(2)		
1										
2										
3										
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Part VI Breakdown of Aggregate Amounts in Part IV (see instructions)

	(a) Line number from Part IV	(b) Originating tax year	(c) Pass-through entity EIN	Subject to the passive activity limits		Carryover (f) Not subject to passive activity limits	(g) Amount of columns (e) and (f) applied against tax in Part II	(h) Amount of columns (e) and (f) recaptured or otherwise adjusted	(i) Carryforward to 2025. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)
				(d) Before the passive activity limitations	(e) After the passive activity limitations				
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TREASURY/IRS
 AND OMB USE
 ONLY DRAFT
 September 4, 2024
 DO NOT FILE

Name(s) shown on return

Margaret Smith

Identifying number

123-00-5555

Part I Information on Qualified Property or Qualified Facility

- 1** If making an elective payment election or transfer election, enter the IRS-issued registration number for the facility: PA1Z12305555
- 2a** Type (wind, closed-loop biomass, geothermal, solar, open-loop biomass, landfill gas, etc.): 8675309 Wind Farm
- 2b** If different than filer, enter (i) owner's name _____ and (ii) owner's TIN: _____
- 3a** Address of the facility (if applicable): 107 Summer Lane, Houston, TX 77004
- 3b** Coordinates. (i) Latitude: . (ii) Longitude: .
Enter a "+" (plus) or "-" (minus) sign in the first box. Enter a "+" (plus) or "-" (minus) sign in the first box.
- 4** Date construction began (MM/DD/YYYY): 07/20/2017
- 5** Date placed in service (MM/DD/YYYY): 07/01/2022
- 6** Is this facility an expansion of an existing closed-loop biomass or open-loop biomass facility? Yes No
- 7** Reserved for future use.
 Yes.
 No.
- 8** Does the project satisfy one of the qualified facility requirements? See instructions.
- a** Yes, the facility's maximum net output is less than 1 megawatt (as measured in alternating current).
- b** Yes, the facility's construction began before January 29, 2023.
- c** Yes, the facility meets the prevailing wage requirements of section 45(b)(7)(A) and the apprenticeship requirements of section 45(b)(8).
- d** No, the facility does not meet the qualified facility requirements.
- 9** Does the property qualify for the domestic bonus credit?
- a** Yes, and section 45(b)(9)(B) is satisfied (10% bonus). Attach the required information. See instructions.
- b** No.
- 10** Does the project qualify for an energy community bonus credit?
- a** Yes, and section 45(b)(11)(B) is satisfied (10% bonus). See instructions.
- b** No.
- c** Not applicable.
- 11** Enter the nameplate capacity direct current (dc) in kW for:
- a** Solar energy property facility: _____
- b** Not applicable.
- 12** Enter the nameplate capacity, alternating current (ac) for all electricity generating energy properties or facilities in kW:
- a** Solar energy property or facility: _____
- b** Wind energy property or facility: 756
- c** Other: _____
- d** Not applicable.

Part II Renewable Electricity Production

Complete line 1 with respect to electricity produced at qualified facilities using:

	(a) Kilowatt-hours produced and sold (see instructions)	(b) Rate (see inst.)*	(c) Column (a) x Column (b)
1a Wind	550,000	\$0.006	
1b Closed-loop biomass		\$0.006	
1c Geothermal		\$0.006	
1d Solar		\$0.006	
1e Offshore wind facility		\$0.006	
1f Open-loop biomass		\$0.003	
1g Landfill gas		\$0.003	
1h Trash		\$0.003	
1i Hydropower		\$0.003**	
1j Marine and hydrokinetic renewables		\$0.003**	
2 Add column (c) of lines 1a through 1j and enter here			2
3 Phaseout adjustment (see instructions)	\$	x	3 0
4 Credit before reduction. Subtract line 3 from line 2			4

Credit reduction for tax-exempt bonds

If you used proceeds of tax-exempt bonds to finance your facility, continue to line 5a; otherwise, enter the amount from line 4 on line 6.

5a Divide. Sum, for the tax year and all prior tax years, of all proceeds of tax-exempt bonds (within the meaning of section 103), used to finance the qualified facility, as of the close of the tax year	=	5a
Aggregate amount of additions to the capital account for the qualified facility, for the tax year and all prior tax years, as of the close of the tax year		
b Multiply line 4 by line 5a		5b
c Multiply line 4 by 15% (0.15)		5c
d Enter the smaller of line 5b or line 5c		5d
6 Subtract line 5d from line 4		6
7a Enter the amount from line 6 applicable to wind facilities, the construction of which began during 2017	7a 1,000	
b For facilities placed in service after 2021, enter -0-; otherwise, multiply line 7a by 20% (0.20)		7b 0
c Enter the amount from line 6 applicable to wind facilities, the construction of which began during 2018, 2020, or 2021	7c	
d For facilities placed in service after 2021, enter -0-; otherwise, multiply line 7c by 40% (0.40)		7d 0
e Enter the amount from line 6 applicable to wind facilities, the construction of which began during 2019	7e	
f For facilities placed in service after 2021, enter -0-; otherwise, multiply line 7e by 60% (0.60)		7f 0
g Add lines 7b, 7d, and 7f		7g
8 Subtract line 7g from line 6		8
9 Increased credit amount for qualified facilities. Did you check a "Yes" box in Part I, question 8? If so, multiply the amount in Part II, line 8, by 5.0. If not, enter the amount from Part II, line 8		9
10 Domestic content bonus credit. See instructions. If you qualify, multiply the amount on line 9 by 10% (0.10). Otherwise, enter -0-		10 0
11 Energy community bonus credit. See instructions. If you qualify, multiply the amount on line 9 by 10% (0.10). Otherwise, enter -0-		11 0
12 Add lines 9, 10, and 11		12
13 If you are making an elective payment election under section 6417 for a facility whose construction began in calendar year 2024, and the facility does not conform to section 45(b)(10)(B), or meet an exception under section 45(b)(10)(D), multiply line 12 by 90% (0.90). All others, enter the amount from line 12		13

*See instructions for rates to use for facilities placed in service before 2022.

**\$0.006 for qualified facilities related to hydropower and marine and hydrokinetic renewables placed in service after 2022. See instructions.

Part II Renewable Electricity Production *(continued)*

14 Renewable electricity production credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions)	14	0
15 Add lines 13 and 14. Cooperatives, estates, and trusts, go to line 16. Partnerships, and S corporations, stop here and report this amount on Schedule K. All others: For electricity produced during the 4-year period beginning on the date the facility was placed in service, stop here, and report the applicable part of this amount on Form 3800, Part III, line 4e. For all other production of electricity, stop here and report the applicable part of this amount on Form 3800, Part III, line 1f. See instructions	15	
16 Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	16	0
17 Cooperatives, estates, and trusts, subtract line 16 from line 15. For electricity produced during the 4-year period beginning on the date the facility was placed in service, report the applicable part of this amount on Form 3800, Part III, line 4e. For all other production of electricity, report the applicable part of this amount on Form 3800, Part III, line 1f	17	

ONLY DRAFT
September 3, 2024
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Clean Vehicle Credits

Department of the Treasury
Internal Revenue Service

Attach to your tax return.
Go to www.irs.gov/Form8936 for instructions and the latest information.

2024
Attachment
Sequence No. **69**

Name(s) shown on return

Identifying number

Margaret Smith

123-00-5555

- Notes:**
- Complete a separate Schedule A (Form 8936) for each clean vehicle placed in service during the tax year.
 - Individuals who transferred the credit to the dealer at the time of sale must file this form and Schedule A (Form 8936).

Part I Modified Adjusted Gross Income (MAGI) Amount

1a	Enter the amount from line 11 of your 2024 Form 1040, 1040-SR, or 1040-NR. Estates and trusts, Form 1041, see instructions	1a	
b	Enter any income from Puerto Rico you excluded	1b	
c	Enter any amount from Form 2555, line 45	1c	
d	Enter any amount from Form 2555, line 50	1d	
e	Enter any amount from Form 4563, line 15	1e	
2	Add lines 1a through 1e		2
3a	Enter the amount from line 11 of your 2023 Form 1040, 1040-SR, or 1040-NR. Estates and trusts, Form 1041, see instructions	3a	
b	Enter any income from Puerto Rico you excluded	3b	
c	Enter any amount from Form 2555, line 45	3c	
d	Enter any amount from Form 2555, line 50	3d	
e	Enter any amount from Form 4563, line 15	3e	
4	Add lines 3a through 3e		4
5	Enter your 2023 filing status (S, MFS, etc., see chart below)		5

Individuals, estates, or trusts exceeding the following MAGI limits for both 2023 and 2024 can't claim the applicable credit.

Filing Status	Part II/III Limits	Part IV Limits
Single (S)	\$150,000	\$75,000
Married filing separately (MFS)	\$150,000	\$75,000
Head of household (HOH)	\$225,000	\$112,500
Married filing jointly (MFJ)	\$300,000	\$150,000
Qualifying surviving spouse (QSS)	\$300,000	\$150,000
Estates and trusts	\$150,000	N/A

Part II Credit for Business/Investment Use Part of New Clean Vehicles

6	Enter the total credit amount figured in Part II of Schedule(s) A (Form 8936)	6	
7	New clean vehicle credit from partnerships and S corporations (see instructions)	7	
8	Business/investment use part of credit. Add lines 6 and 7. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1y	8	

Part III Credit for Personal Use Part of New Clean Vehicles

9	Enter the total credit amount figured in Part III of Schedule(s) A (Form 8936)	9	
10	Enter the amount from Form 1040, 1040-SR, or 1040-NR, line 18	10	
11	Personal credits from Form 1040, 1040-SR, or 1040-NR (see instructions)	11	
12	Subtract line 11 from line 10. If zero or less, enter -0- and stop here. You can't claim the personal use part of the credit	12	
13	Personal use part of credit. Enter the smaller of line 9 or line 12 here and on Schedule 3 (Form 1040), line 6f. If line 12 is smaller than line 9, see instructions	13	

Part IV Credit for Previously Owned Clean Vehicles

14	Enter the total credit amount figured in Part IV of Schedule(s) A (Form 8936)	14	
15	Enter the amount from Form 1040, 1040-SR, or 1040-NR, line 18	15	
16	Personal credits from Form 1040, 1040-SR, or 1040-NR (see instructions)	16	
17	Subtract line 16 from line 15. If zero or less, enter -0- and stop here. You can't claim the Part IV credit	17	
18	Enter the smaller of line 14 or line 17 here and on Schedule 3 (Form 1040), line 6m. If line 17 is smaller than line 14, see instructions	18	

Part V Credit for Qualified Commercial Clean Vehicles

19	Enter the total credit amount figured in Part V of Schedule(s) A (Form 8936)	19	
20	Qualified commercial clean vehicle credit from partnerships and S corporations (see instructions)	20	
21	Add lines 19 and 20. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 1aa	21	

SCHEDULE A (Form 8936)

Clean Vehicle Credit Amount

OMB No. 1545-2137

2024

Department of the Treasury Internal Revenue Service

Attach to your tax return. Go to www.irs.gov/Form8936 for instructions and the latest information.

Attachment Sequence No. 69A

Name(s) shown on return

Margaret Smith

Identifying number

123-00-5555

Notes: Complete a separate Schedule A (Form 8936) for each clean vehicle placed in service during the tax year. Individuals who transferred the credit to the dealer at the time of sale must file this schedule and Form 8936.

Part I Vehicle Details

1a Year 2023

b Make Mercedes Benz

c Model E350

2 Vehicle identification number (VIN) (see instructions) 1 H G B H 4 1 J X M N 1 0 8 1 8 6

3 Enter date vehicle was placed in service (MM/DD/YYYY) 7/15/2024

4a Did you transfer the credit to the dealer at the time of sale? Yes. Enter the transferred amount shown on the seller's report. No. Go to line 5.

b If line 4a is "Yes," complete line 8 or line 13, as applicable, and check here if directed to do so by line 8a, 8d, 13a, or 13c.

5 Does the VIN entered on line 2 belong to a new clean vehicle placed in service during the tax year? See instructions for definitions. Yes. Go to Part II. No. Go to line 6.

6 Does the VIN entered on line 2 belong to a previously owned clean vehicle acquired after 2022 and placed in service during the tax year? See instructions for definitions. Yes. Go to Part IV. No. Go to line 7.

7 Does the VIN entered on line 2 belong to a qualified commercial clean vehicle acquired after 2022 and placed in service during the tax year? See instructions for definitions. Yes. Go to Part V. No. Stop here. You can't use this schedule to figure a credit amount for a vehicle not described on line 5, 6, or 7.

Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle

8a Did you resell the vehicle within 30 days of the placed-in-service date shown on line 3? Yes. Stop here. You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1b. No. Go to line 8b.

8b Are you filing this form with an individual income tax return? Yes. Go to line 8c. No. Skip lines 8c and 8d and go to line 8e.

8c Complete Form 8936, lines 1 and 2. Is line 2 more than the "Part II/III limits" amount shown on the chart below line 5, Form 8936 for your 2024 filing status? Yes. Go to line 8d. No. If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, skip line 8d and go to line 8e.

8d Complete Form 8936, lines 3, 4, and 5. Is line 4 more than the "Part II/III limits" amount shown on the chart below line 5, Form 8936 for your 2023 filing status? See instructions if your 2024 return is a joint return. Yes. Stop here. You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1b. No. If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, go to line 8e.

Part II Credit Amount for Business/Investment Use Part of New Clean Vehicle *(continued)*

- 8e** Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person.
 - Yes.**
 - No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale.
- | | | |
|--|-----------|---|
| 9 Tentative credit amount (see instructions) | 9 | |
| 10 Business/investment use percentage (see instructions) | 10 | % |
| 11 Multiply line 9 by line 10. Include this credit amount on line 6 in Part II of Form 8936. If you entered 100% on line 10, stop here. Otherwise, go to Part III below | 11 | |

Part III Credit Amount for Personal Use Part of New Clean Vehicle

- | | | |
|--|-----------|--|
| 12 Subtract line 11 from line 9 in Part II. Stop here and include this credit amount on line 9 in Part III of Form 8936 | 12 | |
|--|-----------|--|

Part IV Credit Amount for Previously Owned Clean Vehicle

- 13a** Did you resell the vehicle within 30 days of the placed-in-service date shown on line 3?
 - Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1c.
 - No.** Go to line 13b.
- b** Complete Form 8936, lines 1 and 2. Is line 2 more than the "Part IV limits" amount shown on the chart below line 5, Form 8936 for your 2024 filing status?
 - Yes.** Go to line 13c.
 - No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, skip line 13c and go to line 13d.
- c** Complete Form 8936, lines 3, 4, and 5. Is line 4 more than the "Part IV limits" amount shown on the chart below line 5, Form 8936 for your 2023 filing status? See instructions if your 2024 return is a joint return.
 - Yes. Stop here.** You can't claim a clean vehicle credit for this vehicle. If line 4a is "Yes," check the box on line 4b and report the amount from line 4a on Schedule 2 (Form 1040), line 1c.
 - No.** If you transferred the credit amount to the dealer at the time of sale, stop here and see instructions. Otherwise, go to line 13d.
- d** Have you claimed a previously owned clean vehicle credit for another vehicle purchased in the 3-year period ending on the date you purchased the vehicle identified in Part I? See instructions if you are filing a joint return.
 - Yes. Stop here.** You can't claim a credit for this vehicle if you have already claimed the previously owned vehicle credit for another vehicle purchased during this 3-year period.
 - No.** Go to line 13e.
- e** Is the sales price of the vehicle more than \$25,000?
 - Yes. Stop here.** The vehicle doesn't qualify for the Part IV credit.
 - No.**
- f** Did you acquire the vehicle for use and not for resale? Answer "No" if you are leasing the vehicle from another person.
 - Yes.**
 - No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or acquired for resale.
- g** Can you be claimed as a dependent on another person's tax return, such as your parent's return?
 - Yes. Stop here.** You can't claim a credit amount if you can be claimed as a dependent.
 - No.**

14 Enter the sales price of the vehicle	14	
15 Multiply line 14 by 30% (0.30)	15	
16 Maximum vehicle credit amount	16	\$4,000
17 Enter the smaller of line 15 or line 16. Stop here and include this credit amount on line 14 in Part IV of Form 8936	17	

Part V Credit Amount for Qualified Commercial Clean Vehicle

- 18a** If making an elective payment election, enter the IRS-issued registration number for the vehicle _____
- b** Is the vehicle of a character subject to the allowance for depreciation? Answer "Yes" if the exception for certain tax-exempt entities discussed in the instructions applies.
 - Yes.**
 - No. Stop here.** The vehicle is not a qualified commercial clean vehicle unless the exception applies.
- c** Did you acquire the vehicle for use or to lease to others, and not for resale? Answer "No" if you are leasing the vehicle from another person.
 - Yes.**
 - No. Stop here.** You can't claim a credit amount for a vehicle you didn't acquire for use or to lease to others, or acquired for resale.
- d** Is the vehicle also powered in part by gas or diesel? See instructions.
 - Yes.**
 - No.**
- e** Enter the vehicle's gross vehicle weight rating (GVWR) _____

19	Enter the cost or other basis of the vehicle. See instructions	19
20	Section 179 expense deduction (see instructions)	20
21	Subtract line 20 from line 19	21
22	Multiply line 21 by 15% (0.15) (30% (0.30) if the answer on line 18d above is "No")	22
23	Enter the incremental cost of the vehicle. See instructions	23
24	Enter the smaller of line 22 or line 23	24
25	Maximum credit. Enter \$7,500 (\$40,000 if the vehicle's gross vehicle weight rating (see line 18e) is 14,000 pounds or more)	25
26	Enter the smaller of line 24 or line 25. Include this credit amount on line 19 in Part V of Form 8936	26