

## Sample article for organizations and employers to use to reach customers (455 word count).

*Customize and provide the following article in your communication vehicles for your audience.*

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### Mid-year retirement savings check-up

The middle of the year is a good time to review your retirement savings goals and opportunities because you still have time to adjust your annual contributions.

#### Employer-sponsored retirement plan

*Join the plan* — If you haven't already, join your employer's retirement plan as soon as you can to increase your retirement savings. Contact your employer immediately to find out when you can participate in the plan, and then join on the next entry date.

*Salary deferral contributions* — If your employer's plan allows you to contribute to the plan, review your [contribution amounts](#). The maximum annual salary deferral contributions allowed for 2015 are:

- \$18,000 to 401(k) or 403(b) plans
- \$12,500 to SIMPLE plans

If you are 50 or older by the end of the year, your plan may allow you to make additional catch-up contributions of:

- \$6,000 to 401(k) or 403(b) plans
- \$3,000 to SIMPLE plans

#### [Individual Retirement Arrangements](#)

For 2015, you may be able to contribute to a traditional or Roth IRA the smaller of:

- \$5,500 (\$6,500 if you are age 50 or older), or
- your taxable compensation for the year.

This is the most you can contribute, regardless of whether the contributions are to one or more traditional or Roth IRAs, or whether all or part of the contributions are nondeductible.

Some factors (for example, your age, modified adjusted gross income, filing status and amount of compensation) may limit or eliminate your ability to contribute to an IRA. Also, the amount of traditional IRA contributions that you

can deduct from your taxable income depends on whether you or your spouse were covered for any part of the year by an employer retirement plan if your income is above certain thresholds.

Remember to review your retirement savings goals, savings options and annual contributions periodically to maximize your retirement savings.

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**NOTE TO EDITOR:** Below are links to helpful retirement information on [IRS.gov](https://www.irs.gov).

- [Retirement Topics – Contributions](#) – lists the amounts you can contribute to various types of retirement plans and IRAs.
- [Plan Participant/Employee Web pages](#) – information on life events that can affect retirement savings and on various types of retirement plans.
- [Individual Retirement Arrangements \(IRAs\) Web pages](#) – information on how to get started using IRAs to save for retirement, contribution and deduction limits, and how distributions are taxed.
- [Retirement Plans Frequently Asked Questions](#) - answers to commonly asked questions on a variety of retirement plan topics.

**On Twitter? Send these Tweets:**

- Get tips on how to save the most for your #retirement  
<http://go.usa.gov/3D96B> #IRS
- Learn how matching contributions can grow your #retirement savings  
<http://go.usa.gov/3D9Fj> #IRS